

TOWN OF SUPERIOR
RESOLUTION NO. R-66
SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROVING A BUDGET AND LEVYING THE DEBT SERVICE PROPERTY TAXES FOR SUPERIOR METROPOLITAN DISTRICTS NO. 2 AND SUPERIOR METROPOLITAN DISTRICT NO. 3 FOR THE YEAR 2017

WHEREAS, by the Court Order dissolving Superior Metropolitan District No. 2 (SMD#2) and Superior Metropolitan District No. 3 (SMD#3) and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of both districts for purposes of setting the annual debt service mill levy;

WHEREAS, a mill levy of 5.20 mills for SMD#2 and 5.10 mills for SMD#3 will meet the requirements for the 2017 debt service obligations; and

WHEREAS, the 2016 preliminary valuation for assessment as certified by the Boulder County Assessor for SMD#2 is \$108,225,148, and as certified by the Boulder and Jefferson County Assessors for SMD#3 is \$53,116,829.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. The estimated 2017 expenditures for each district are as follows:

Superior Metropolitan District No. 2	\$643,380
Superior Metropolitan District No. 3	<u>305,717</u>
Total	<u>\$ 949,097</u>

Section 2. There is hereby levied the following debt service mill levy upon each dollar of the total assessed valuation of all taxable property within the boundaries of each district for the year 2016:

5.20 mills for Superior Metropolitan District No. 2
5.10 mills for Superior Metropolitan District No. 3

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation;

provided however, in the event that the final assessed valuation for either district is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 10th day of October, 2016.

Clint Folsom
Clint Folsom, Mayor

ATTEST
Phyllis E. Hardin
Phyllis E. Hardin, Town Clerk/Treasurer

