TOWN OF SUPERIOR RESOLUTION NO. R-64 SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE TOWN OF SUPERIOR FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2017, AND ENDING ON DECEMBER 31, 2017

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-1-101, et seq.;

WHEREAS, a proposed 2017 Town of Superior Budget was submitted to the Board of Trustees on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 10, 2016 and interested taxpayers were given the opportunity to file or register any objections to the 2017 Town of Superior Budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

<u>Section 1</u>. The estimated expenditures for each fund for the 2017 Town of Superior Budget are:

General	\$12,073,556
Conservation Trust	120,000
Landscape Fee	1,639,911
Open Space	2,479,000
Open Space Debt Service	393,885
Capital Improvement	6,370,025
Trash and Recycling	68,554
Total	\$23,144,931

Section 2. The 2017 Town of Superior budget, as submitted to the Board of Trustees, is hereby approved and adopted as the budget of the Town of Superior for the year 2017.

ADOPTED this 10^{th} day of October, 2016.

Clint Folsom, Mayor

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Town Clerk/Treasurer