

NOTICE
of
FINANCIAL INFORMATION
for

Town of Superior
Boulder County, Colorado

At the election to be held on November 5, 2024, the Town of Superior, Boulder County, Colorado (the “Town”) is submitting one ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024 (projected)	\$6,785,217
2023 (audited)	\$9,747,638
2022 (audited)	\$10,313,204
2021 (audited)	\$11,110,054
2020 (audited)	\$8,559,901

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024 (projected)	\$23,482,850	\$19,479,385
2023 (audited)	\$22,966,766	\$18,679,469
2022 (audited)	\$22,339,711	\$16,028,874
2021 (audited)	\$17,966,177	\$12,363,022
2020 (audited)	\$14,768,926	\$11,128,793

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2024 (projected)	\$0
2023 (audited)	\$0
2022 (audited)	\$0
2021 (audited)	\$0
2020 (audited)	\$5,325,000

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

	Emergency Reserve Held In
<u>Fiscal Year</u>	<u>General Fund</u>
2024 (current)	\$762,852 (fully funded)
2023 (audited)	\$996,500 (fully funded)
2022 (audited)	\$1,004,500 (fully funded)
2021 (audited)	\$782,000 (fully funded)
2020 (audited)	\$654,000 (fully funded)

**V. Town’s Ending Capital Improvement Project (CIP) Fund Balance by Fiscal Year
(This is the fund the payments will be made from)**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024 (projected)	\$231,097
2023 (audited)	\$2,415,017
2022 (audited)	\$977,322
2021 (audited)	\$589,005

VI. Total Revenues In and Expenditures From the Town’s Capital Improvement Project (CIP) Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024 (projected)	\$2,556,674	\$10,690,594
2023 (audited)	\$2,886,992	\$7,699,883
2022 (audited)	\$2,508,815	\$4,866,274
2021 (audited)	\$1,772,141	\$7,554,159
2020 (audited)	\$3,682,076	\$7,294,346

(Revenues do not
include transfers or
insurance proceeds)

VII. Any person may review the Town’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Town of Superior
124 E. Coal Creek Drive
Superior, CO 80027
Telephone: (303) 499-3675.