

**TOWN OF SUPERIOR  
RESOLUTION NO. R-43  
SERIES 2024**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR SUBMITTING A BALLOT QUESTION CONCERNING AN INCREASE OF 0.315% IN THE TOWN'S SALES AND USE TAX RATE AND THE ISSUANCE OF DEBT TO FINANCE TOWN CAPITAL IMPROVEMENT PROJECTS TO THE REGISTERED ELECTORS OF THE TOWN AT THE NOVEMBER 5, 2024, REGULAR ELECTION, AND APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE BOULDER COUNTY CLERK AND RECORDER REGARDING THE TOWN'S PARTICIPATION IN THE 2024 COORDINATED ELECTION**

**WHEREAS**, the Town has already announced its participation in the November 5, 2024, coordinated election with Boulder County;

**WHEREAS**, the Board of Trustees desires to submit a ballot question concerning a sales and use tax increase and the issuance of debt to finance Town capital improvement projects to the registered electors of the Town; and

**WHEREAS**, the Town desires to enter into an intergovernmental agreement with the Boulder County Clerk and Recorder for the conduct and administration of the November 5, 2024, coordinated election (the "IGA").

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:**

**Section 1.** At the Town's November 5, 2024, regular election, the following ballot issue shall be submitted to the registered electors of the Town:

SHALL TOWN OF SUPERIOR DEBT BE INCREASED \$20 MILLION, WITH A TOTAL REPAYMENT COST NOT TO EXCEED \$32 MILLION (PRINCIPAL AND INTEREST) FOR THE PURPOSE OF FINANCING CAPITAL PROJECTS OF THE TOWN, INCLUDING BUT NOT LIMITED TO:

- CONSTRUCTING, RENOVATING, IMPROVING AND UPGRADING TOWN-OWNED SWIMMING POOLS;
- CONSTRUCTING, RENOVATING, IMPROVING AND UPGRADING PARKS AND PLAYGROUNDS;
- CONSTRUCTING AND IMPROVING STREETS;

AND SHALL TOWN TAXES BE INCREASED \$1.9 MILLION IN THE FIRST FULL FISCAL YEAR AND BY SUCH ADDITIONAL AMOUNTS AS ARE GENERATED ANNUALLY THEREAFTER FROM THE IMPOSITION OF AN ADDITIONAL SALES AND USE TAX OF 0.315%; SUCH TAX INCREASE TO BEGIN ON JANUARY 1, 2025, AND CONTINUE SO LONG AS THE DEBT ISSUED PURSUANT TO THIS QUESTION REMAINS OUTSTANDING, BUT IN NO EVENT BEYOND DECEMBER 31, 2050; WHICH TAX REVENUES WILL BE USED FOR THE PAYMENT OF THE DEBT AUTHORIZED BY THIS QUESTION AND FOR THE CONSTRUCTION, OPERATION AND MAINTENANCE OF CAPITAL IMPROVEMENTS OF THE TOWN; AND MAY THE DEBT ISSUED PURSUANT TO THIS QUESTION BE PAID FROM SUCH LEGALLY AVAILABLE REVENUES, BEAR INTEREST, AND BE SOLD IN ONE SERIES OR MORE AT A PRICE ABOVE, BELOW OR EQUAL TO THE PRINCIPAL AMOUNT OF SUCH DEBT AND WITH SUCH TERMS AND CONDITIONS, INCLUDING PROVISIONS FOR REDEMPTION PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF PREMIUM, ALL AS THE BOARD OF TRUSTEES MAY DETERMINE; AND SHALL THE PROCEEDS FROM SUCH TAX AND DEBT PROCEEDS AND ANY INVESTMENT INCOME EARNED FROM SUCH PROCEEDS BE COLLECTED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE UNDER SECTION 20 OF ARTICLE X OF THE COLORADO CONSTITUTION?

Yes \_\_\_\_\_ No \_\_\_\_\_

**Section 2.** The IGA between the Town and the Boulder County Clerk and Recorder is hereby approved in substantially the same form as attached hereto, subject to final approval by the Town Attorney.

**ADOPTED this 12<sup>th</sup> day of August, 2024.**

  
\_\_\_\_\_  
Mark Lacis, Mayor

**ATTEST:**

  
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Lydia Yecke, Town Clerk

