

Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales and use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge, Downtown Superior, Calmante I/II, Rogers Farm, Lanterns and Superior Shores for contracted trash and recycling within these areas.

Marshall Fire Recovery Fund – Accounts for the proceeds from the Town’s 0.16% sales and use tax devoted to Marshall Fire Recovery.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2024 - 2028 Conservation Trust Budget (70-36)

Acct #	Revenues	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
6100	Interest Income	\$275	\$1,000	\$4,000	\$1,500	\$1,000	\$1,000	\$1,000
6310	Intergovernmental - State Lottery	167,531	125,000	150,000	150,000	150,000	150,000	150,000
	Use of / (Addition to) Fund Balance	(26,416)	49,000	185,000	3,500	4,000	4,000	4,000
		<u>\$141,390</u>	<u>\$175,000</u>	<u>\$339,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>

2024 - 2028 Conservation Trust Budget (70-426)

Acct #	Expenses	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
3480	Pool Repairs and Improvements	\$45,622	\$75,000	\$225,000	\$75,000	\$75,000	\$75,000	\$75,000
6290	Tree, Plant and Shrub Enhancements	95,768	100,000	114,000	80,000	80,000	80,000	80,000
		<u>\$141,390</u>	<u>\$175,000</u>	<u>\$339,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 225,000 CTF

BUDGET BY YEAR

2024 \$ 225,000

2025 75,000

2026 75,000

2027 75,000

2028 75,000

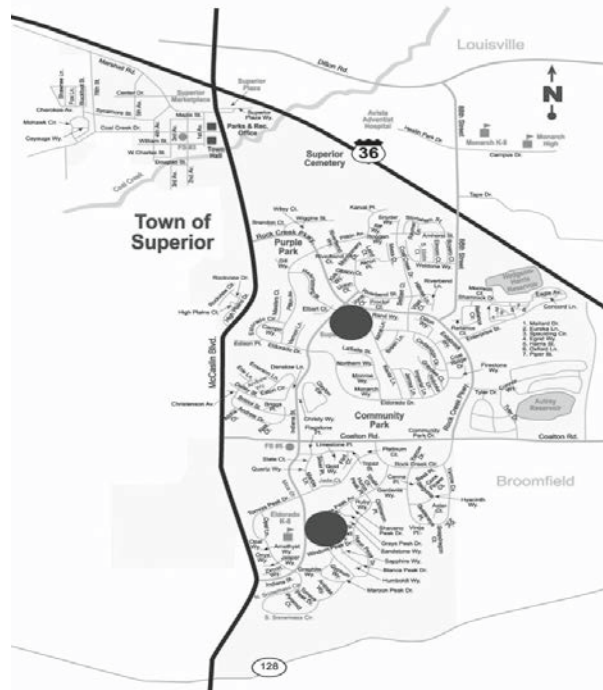
\$ 225,000 **Total Cost**

Total Cost \$ 525,000

PROJECT DESCRIPTION:

2024 - Replaster South Pool \$175,000, North Pool Maintenance

2025-2028 - Annual Maintenance North Pool & South Pool



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tree Enhancements and Care

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 230,000	Governmental Capital
114,000	CTF

BUDGET BY YEAR

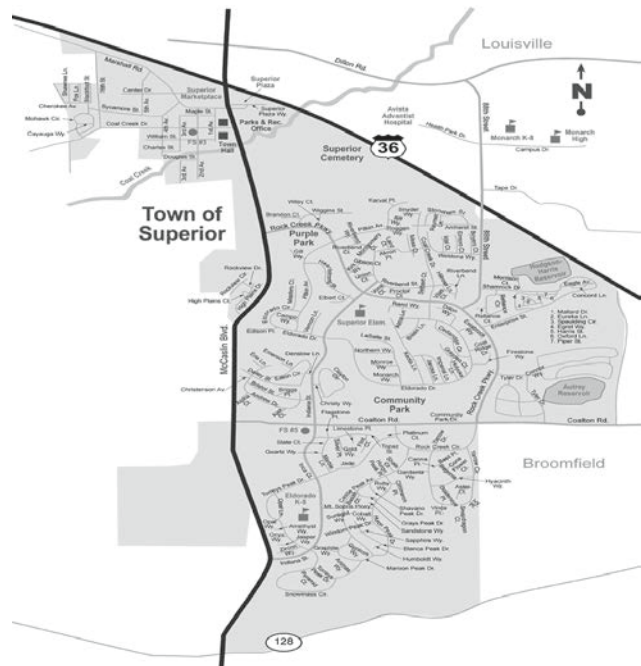
2024	\$ 344,000
2025	310,000
2026	310,000
2027	310,000
2028	310,000

\$ 344,000 **Total Cost**

Total Cost \$ 1,584,000

PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace trees as necessary within the Town. The preservation of trees is necessary due to current soil conditions, past planting practices, usage of re-use water, and to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss. The 2021 Marshall Fire resulted in significant on-going tree loss that will need to be replaced over time. Superior's public tree inventory is roughly 6,700. To replace roughly 2% of our tree inventory, the cost is \$105,000 - \$120,000.



ANNUAL OPERATING BUDGET IMPACT

\$ -

OPEN SPACE FUND

Description

In November 2001, voters approved a 0.3% sales and use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2024 - 2028 Open Space Budget (71)

Acct #	Revenues	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
31-1300	Open Space Sales/Use Tax	\$915,636	\$845,000	\$812,500	\$845,000	\$867,500	\$1,060,000	\$1,097,500
36-6100	Interest Income	-	-	49,000	62,000	72,000	81,000	91,000
36-6210	Lease Revenue	17,818	19,967	20,566	21,183	21,818	22,473	23,147
36-6600	Other Revenue	10,189	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(432,762)	(415,355)	(283,668)	(490,962)	(529,673)	(696,775)	(749,735)
		\$510,881	\$449,612	\$598,398	\$437,221	\$431,645	\$466,698	\$461,912

2024 – 2028 Open Space Budget (71-471)

Acct #	Expenses	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
1010	Salaries	\$32,773	\$44,928	\$58,710	\$61,058	\$63,500	\$66,040	\$68,682
1060	Overtime	240	500	500	500	500	500	-
1300	Payroll Costs	20,904	30,181	37,692	39,954	42,351	44,892	47,586
1400	FICA	467	651	851	885	921	958	996
2650	Admin Fee	21,164	22,352	23,465	24,404	25,380	26,395	27,451
3140	Water	9,153	20,000	25,000	26,875	28,891	31,058	33,387
3450	Maintenance	141,955	206,000	212,180	218,545	225,102	231,855	238,810
4122	OS Coordination	6,046	20,000	20,000	20,000	20,000	20,000	20,000
6300	Vehicles	2,808	35,000	-	-	-	-	-
6581	Parking Lot Improvements (Oerman-Roche)	-	20,000	-	20,000	-	20,000	-
6907	Coyote Ridge Trailhead & Wayfinding	-	-	145,000	-	-	-	-
6908	OS Master Plan	-	50,000	50,000	-	-	-	-
	Master Plan Implementation	-	-	25,000	25,000	25,000	25,000	25,000
	Marshall Fire Misc. (FEMA)	275,371	-	-	-	-	-	-
		\$510,881	\$449,612	\$598,398	\$437,221	\$431,645	\$466,698	\$461,912

Open Space Master Plan

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

BUDGET BY YEAR

2024 \$ 50,000

2025 -

2026 -

2027 -

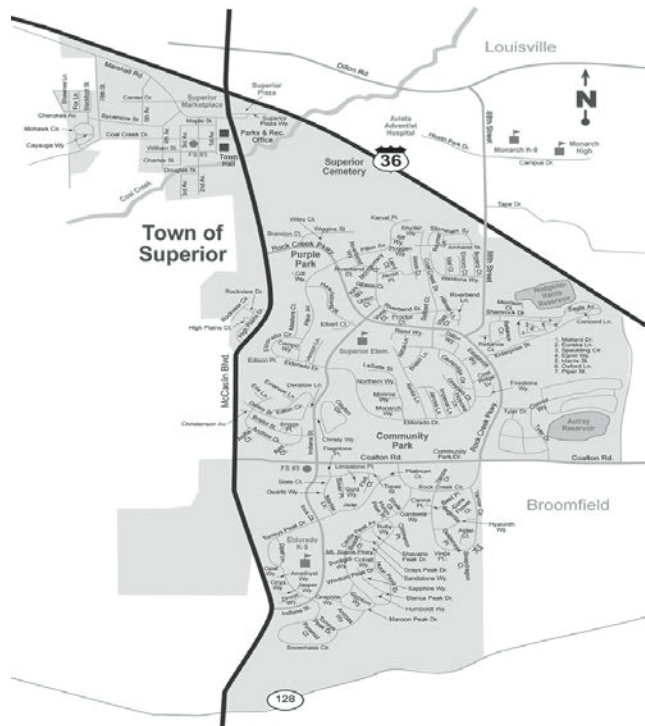
2028 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Master Plan for open space
2024 - Master Plan Phase II to include additional
 Open Space areas



ANNUAL OPERATING BUDGET IMPACT

\$ -

Open Space Master Plan Implementation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Open Space

BUDGET BY YEAR

2024 \$ 25,000

2025 25,000

2026 25,000

2027 25,000

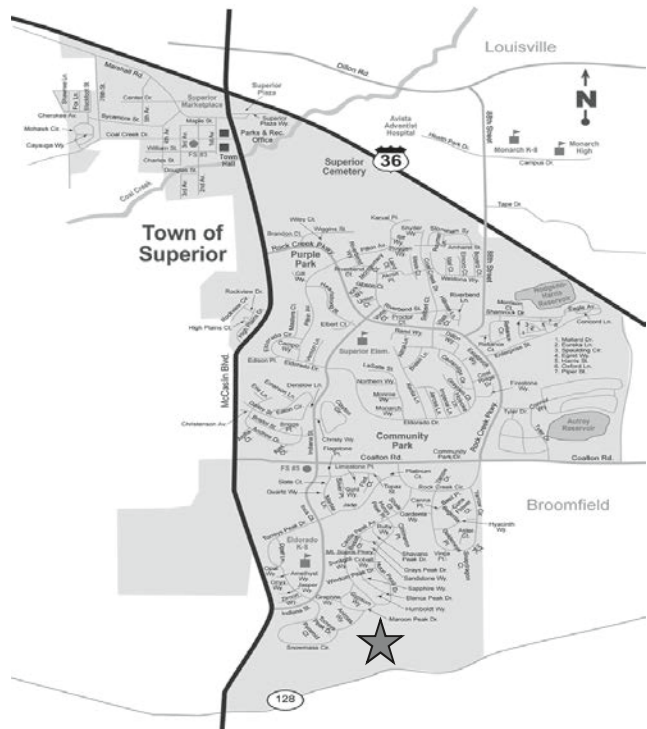
2028 25,000

\$ 25,000 **Total Cost**

Total Cost \$ 125,000

PROJECT DESCRIPTION

2024 - 2028 - Various Open Space improvements per the Master Plan, to include: trail and habitat improvements, interpretive signage, trailhead kiosks, wayfinding, etc.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Coyote Ridge Open Space Trailhead and Wayfinding

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 145,000 Open Space

BUDGET BY YEAR

2024 \$ 145,000

2025 -

2026 -

2027 -

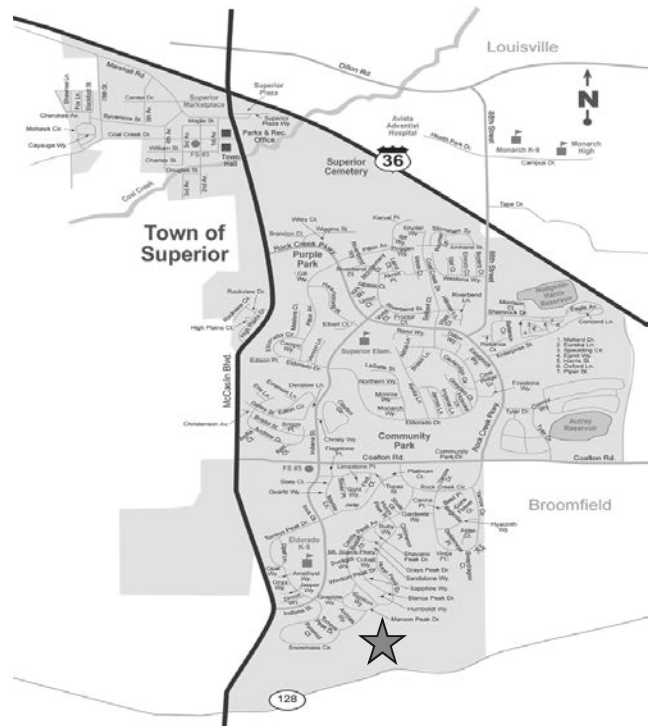
2028 -

\$ 145,000 **Total Cost**

Total Cost \$ 145,000

PROJECT DESCRIPTION

Parking and Wayfinding for the 182 acre parcel



ANNUAL OPERATING BUDGET IMPACT

\$ 3,000

Parking Lot Improvements (Overlay)

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Government Capital

- Open Space

BUDGET BY YEAR

2024 \$ 150,000

2025 20,000

2026 100,000

2027 20,000

2028 30,000

Total Cost
\$ 150,000

Total Cost
\$ 320,000

PROJECT DESCRIPTION

This project will mill and overlay Town owned parking lots.

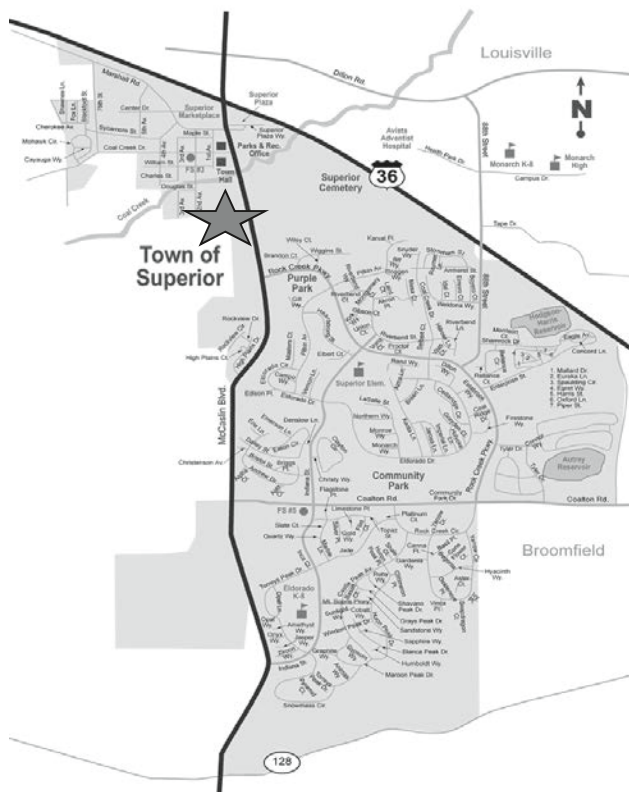
2024 - Community Center

2025 - O-R Trailhead

2026 - North Pool, Asti Park

2027 - O-R Trailhead

2028 - South Pool



ANNUAL OPERATING BUDGET IMPACT

\$ -

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas. The fees are:

- \$35.41/month for single family detached residents
- \$29.52/month for single family attached residents/condominiums
- \$23.61/month for apartments

2024 - 2028 Landscape Fee Budget (72)

Acct #	Revenues	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
34-4710	Landscape Maint. Fee	\$1,655,766	\$1,777,931	\$2,032,082	\$2,173,771	\$2,317,000	\$2,420,000	\$2,522,000
36-6100	Interest Income	533	4,000	6,000	9,000	9,000	10,000	11,000
	Grants and Other Revenue	2,622		60,000				
	Use of / (Addition to) Fund Balance	226,273	84,638	(67,210)	(35,416)	(57,125)	(60,372)	(57,498)
		<u>\$1,885,194</u>	<u>\$1,866,569</u>	<u>\$2,030,872</u>	<u>\$2,147,355</u>	<u>\$2,268,875</u>	<u>\$2,369,628</u>	<u>\$2,475,502</u>

2024 - 2028 Landscape Fee Budget (72-426)

Acct #	Expenses	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
2440	Billing Services	\$6,517	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
2630	Mosquito Control	24,413	32,000	30,000	30,900	31,827	32,782	33,765
2650	Admin. Fee	275,128	290,569	305,047	317,249	329,939	343,137	356,862
3140	Water	344,866	306,000	362,725	404,267	444,387	477,716	513,545
3150	Electricity	27,253	23,000	25,000	25,750	26,523	27,319	28,139
3290	Maint. – Trails	34,708	47,000	48,000	49,440	50,923	52,451	54,025
3320	Maint. – Playground	17,020	16,000	16,000	16,480	16,974	17,483	18,007
3370	Maint. – Reservoir & Ponds	33,796	53,000	54,000	55,620	57,289	59,008	60,778
3450	Landscape Maintenance	1,020,327	1,077,500	1,168,600	1,225,864	1,288,934	1,337,350	1,387,687
3490	Maint. – Trees, Plants	50,000	-	-	-	-	-	-
4900	Miscellaneous	-	2,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	3,804	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicles	36,503	-	-	-	-	-	-
8230	Maint. - Wildlife Management, Revegetation	10,859	7,500	7,500	7,725	7,957	8,196	8,442
		<u>\$1,885,194</u>	<u>\$1,866,569</u>	<u>\$2,030,872</u>	<u>\$2,147,355</u>	<u>\$2,268,875</u>	<u>\$2,369,628</u>	<u>\$2,475,502</u>

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge, Downtown Superior, Rogers Farm, Lanterns, Superior Shores and Calmante I/II for contracted trash and recycling within these areas of Town.

2024 - 2028 Trash and Recycling Budget (53-34)

Acct #	Revenues	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
4520	Trash and Recycling User Fees	\$84,448	\$200,000	\$230,000	\$245,000	\$255,000	\$270,000	\$270,000
	Use of / (Addition to) Fund Balance	4,013	-	-	-	-	-	-
		\$88,461	\$200,000	\$230,000	\$245,000	\$255,000	\$270,000	\$270,000

2024 - 2028 Trash and Recycling Budget (53-481)

Acct #	Expenses	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
3630	Trash and Recycling	\$88,461	\$200,000	\$230,000	\$245,000	\$255,000	\$275,000	\$260,000
		\$88,461	\$200,000	\$230,000	\$245,000	\$255,000	\$270,000	\$270,000

MARSHALL FIRE RECOVERY FUND

Description

In November 2022, voters approved a 0.16% sales and use tax that will support the town’s continued efforts to rebuild and recover from the Marshall Fire event.

2024 - 2028 Marshall Fire Recovery Budget (73)

Acct #	Revenues	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
31-1300	Sales Tax	\$-	\$-	\$710,000	\$720,000	\$740,000	\$760,000	\$780,000
31-1310	Vehicle Use Tax	-	-	64,000	65,000	66,000	67,000	68,000
31-1320	Building Use Tax	-	-	30,000	18,000	12,000	23,000	60,000
		\$-	\$-	\$804,000	\$803,000	\$818,000	\$850,000	\$908,000

2024 - 2028 Marshall Fire Recovery Budget (73-490)

Acct #	Expenses	2022 Actual	2023 Budget	2024 Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget	2028 Projected Budget
9420	Transfer to Capital Project Fund	\$-	\$-	\$804,000	\$803,000	\$818,000	\$850,000	\$908,000
		\$-	\$-	\$804,000	\$803,000	\$818,000	\$850,000	\$908,000