SUPERIOR URBAN RENEWAL AUTHORITY RESOLUTION SURA-3 SERIES 2023

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2023

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2023 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:

Section 1. The supplemental 2022 budget for SURA is \$4,414,100, as set forth below:

Fund Current Amended Increase

SURA STC Property Tax 3,939,100 4,414,100 475,000

<u>Section 2</u>. The supplemental 2023 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2023.

Section 3. For the Superior Urban Renewal Authority for 2023, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

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Lacis, Chair

ADOPTED this 13th of November, 2023.

ATTEST:

Matthew G. Magley, Secretar