SUPERIOR URBAN RENEWAL AUTHORITY RESOLUTION SURA-2 SERIES 2023

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR 2024

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. \S 29-1-101, et seq.;

WHEREAS, a proposed 2024 SURA Budget was submitted to the Board on August 18, 2023 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 9, 2023 and interested persons were given the opportunity to register any objections to the 2024 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2024 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2024:

Downtown Superior Property Tax 5,263,000 Total \$5,263,000

<u>Section 2</u>. The 2024 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2024.

Section 3. For the Superior Urban Renewal Authority for 2024, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Downtown Superior Property Tax 5,263,000 \$5,263,000

ADOPTED this $23^{\rm rd}$ day of October, 2023.

Mark Lacis Chair

ATTEST:

Matthew G. Magley, Secretary