

**SUPERIOR METROPOLITAN DISTRICT NO. 1  
RESOLUTION SMD#1-7  
SERIES 2023**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR  
METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND  
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR  
METROPOLITAN DISTRICT NO. 1 FOR 2024**

**WHEREAS**, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

**WHEREAS**, the Finance Director submitted the proposed SMD#1 2024 Budget to the Board on August 18, 2023 for the Board's consideration;

**WHEREAS**, the proposed SMD#1 2024 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

**WHEREAS**, the Board held a properly-noticed public hearing on October 9, 2023 and interested persons were given the opportunity to register objections to the 2024 SMD#1 Budget; and

**WHEREAS**, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:**

**Section 1.** The following are estimated expenses for each fund for the 2024 SMD#1 Budget:

Water Operating	\$4,208,164
Water Capital	6,386,000
Sewer Operating	2,189,830
Sewer Capital	4,501,000
Storm Drainage Operating	578,100
Storm Drainage Capital	376,000
Total	<u>\$18,239,094</u>

**Section 2.** The 2024 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2024.

**Section 3.** For the Superior Metropolitan District No. 1 for 2024, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

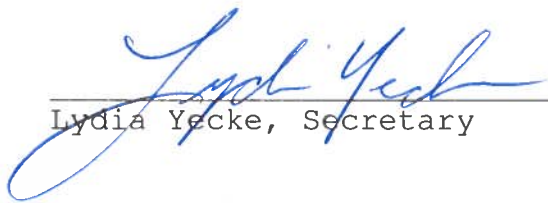
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**ADOPTED this 23<sup>rd</sup> day of October, 2023.**



Mark Lacis, President

**ATTEST:**



Lydia Yecke, Secretary

