

Town of Superior Colorado



2023 Budget



The Gateway to Boulder Valley®



Board of Trustees



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Public Works and Utilities Director

Lydia Yecke,
Town Clerk

Jeff Stone,
Accounting Manager



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Budget Msg & Intro Tab



The Gateway to Boulder Valley®

October 10, 2022

Honorable Mayor Clint Folsom and Members of the Board of Trustees:

I am pleased to submit to you the 2023 budget for the Town of Superior and its component units of \$55.1 million. The budget continues to, in a cost effective and efficient manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees, with input from the individuals who live and work in the community.

Municipal revenues have returned to being generally stable following the Marshall Fire. Sales tax revenues, which fund most of the Town's operating and capital activities, require continual monitoring because of:

- Retail competition from neighboring jurisdictions,
- An aging population who typically spend more on services (non-taxed transaction such as health care and travel) and less on tangible products (taxable transaction)
- Impacts of the Marshall Fire

Superior is further exposed to a situation where relatively few, but large, retailers generate most of the Town's sales tax revenues. By example, Superior's five largest retailers generate 65% - 70% of sales tax revenues. If something would happen to one of these retailers (drop in sales, store closure, opening of a competitor store in a nearby municipality), Town revenues would materially decrease.

This unfortunately occurred at the end of 2021 with the devastating Marshall Fire. All retail stores were closed at least for one week following the fire. Many were closed for several months. One of Superior's largest sales tax generators was closed for eight months. The fire also impacted Superior residents - 8% of the Town's population was displaced. The budget incorporates a gradual return of the displaced residences over the next two to three years. The net sales tax impact of the Marshall Fire was a reduction of 2022 sales tax revenues by 7 – 8% when compared to 2021. Revenues will rebound in 2023, estimated to increase at 12% over 2022.

The total negative financial impact of the Marshall Fire is estimated at \$16 million, between \$4 million in lost revenues and \$12 million in additional unreimbursed expenses. The Town has been able to balance its budgets through a combination of (1) cutting over \$2 million in 2023 operating and capital programs, (2) using \$9 million in General Fund

and Water reserves and (3) eliminating or delaying other capital projects in the five-year planning horizon.

The 2023 budget similarly considers a reduction of sales tax revenue for one of the major retailers in Town as a like store is set to open in the first quarter of 2023 in a nearby municipality (a new Costco opening in Longmont).

In spite of the Marshall Fire and these financial risks and exposures, the 2023 budget and 2023 – 2027 financial plans are balanced, sustainable and responsive to our community’s needs and wants. Additionally, the Town’s capital programs continue to aggressively address our material on-going maintenance needs. With smart, targeted growth, such as Downtown Superior, the Town’s overall financial situation will continue to strengthen and diversify.

2023 WORK PLAN

The primary goals which have been identified by Trustees to be incorporated in the Town’s 2023 work plan and budget are as follows:

- **Enhance Financial Stability and Business Retention** – Ensure the Town’s long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.

Downtown Superior and other select/limited developments generate new one-time (**\$15.8 million**) and net on-going revenues (**\$2.4 million**) over the 5-year planning horizon. This new high quality in-fill construction helps ensure long-term financial stability, utility fiscal independence and continuing revenue diversification, while only minimally increasing operating and capital costs.

The Board and staff continue work on revenue diversification, including analysis through the budget review process of the Town’s long-term financial models and reserve policies. The Town’s general property tax mill levy will remain at 7.93 (**which represents a continuing mill levy credit of 4.197 mills – or said another way, the Town could increase this mill levy by 53% to 12.127 mills**). This is even after the Boulder County Assessor temporarily reduced Town of Superior 2023 property values by 11.5% for properties impacted by the Marshall Fire. Superior/McCaslin Interchange Metropolitan District’s (SMID) property tax mill levy will increase in 2023 to 22.77 mills (which is still a 35% tax decrease since 2012). The SMID property tax increase is the first rise in Town controlled property taxes in 20 years.

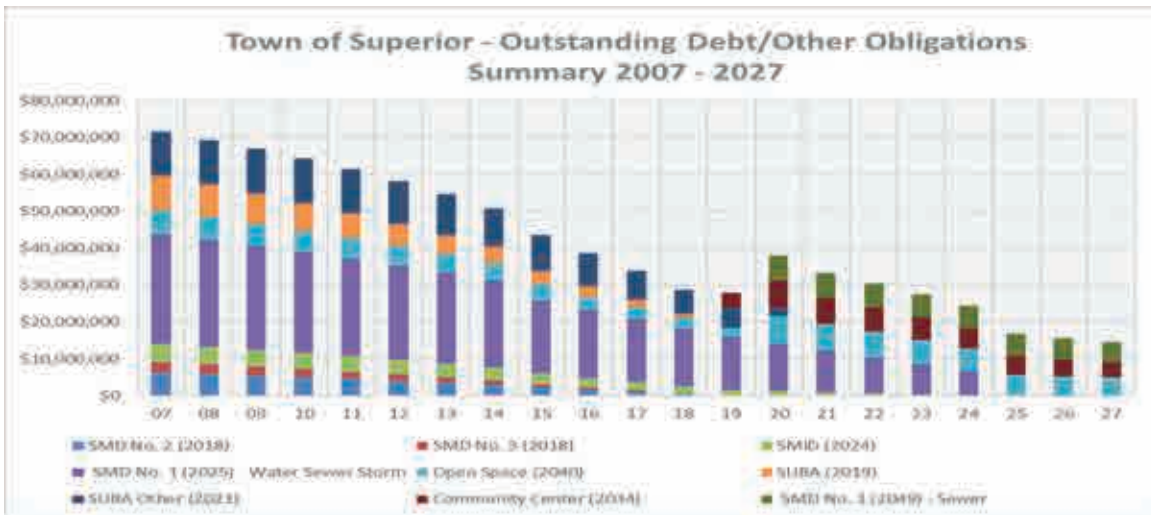
Financial self-sufficiency of the utility operations is an on-going objective. No sale/use tax transfers from the General Fund to the Town’s utilities have been needed since 2017, and only \$23k that year. Longer term financial plans (2023 – 2027) also anticipate no transfers to the Superior’s utilities. This transfer has materially decreased from prior years – typically in the range of 30 – 35% of utility operating revenues, or roughly \$1.5 million annually. Included in the 2023 budget is a 5% fee increase for wastewater service

charges and inflationary increases to Superior’s one-time utility connection fees. A 7.5% increase for wastewater is planned annually from 2024– 2027. Water rates will remain stable (no increase) through 2025. 5% rate increases are planned for water in 2026 and 2027. There are no rate increases planned for storm water monthly service fees in 2023 – 2027. On average, Superior’s monthly residential utility bill (water, sewer, storm drainage) is 14 – 25% lower than our neighboring Boulder County municipalities.

The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations (which in turn moderate projected utility rate increases and keep the utilities financial self-sufficient). By reducing the monetary transfers to our utility operations, additional resources are available for critical Town operating and capital needs.

Annually the Board and staff review, and update where necessary, Town user fees. The Landscape Maintenance Fee, used for enhanced landscaping throughout Town, is increasing 3%. The Town managed residential trash/recycling operation rate will see an inflationary increase to \$14.49/month.

Since 2006 the Town has aggressively reduced its outstanding debt and other long-term obligation balances (2006 balance of \$71.5 million has been reduced to \$30.3 million by the end of 2022). The 2023 budget reflects an additional principal reduction of over \$2.9 million.



The Economic Development Manager will work to retain and enhance local businesses as well as work to bring in new companies to improve the Town’s financial stability. The Town will continue to work with both economic development and retail sales consultants to review and look for future development and business opportunities. Funding for the local Chamber of Commerce will continue. Business retention incentives, public relations and community marketing will be expanded.

- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and to pursue service-sharing opportunities and partnership for regional infrastructure improvements.

In addition to the current operating programs, enhancements budgeted in 2023 to achieve this goal include:

- Increased sustainability efforts. The Town added hours for the Sustainability Fellow to assist with this program.
- An added BOCO Sheriff Deputy to provide two deputies per shift.
- Downtown Superior Civic Space. One full-time position to manage the space and programs. Part-time staff to operate the community space up to 7 days a week.
- Part-time Finance Accounting Technician to help with the department increased workload and staff coverage.

Investment in existing Town capital assets includes:

- Over \$3.15 million for the Town wide street replacement and maintenance primarily focused on Rock Creek Parkway (McCaslin intersection to Wiggins)
- Playground/shade/park improvements (\$400k)
- Rebuilding of big and little Sagamore and Children’s parks (post Marshall Fire)
- Trees, plants, shrub, landscape, furniture, fence, irrigation system, other parks/recreation asset replacement/enhancements (over \$1.2 million)
- Utility system capital maintenance - \$5.8 million in 2023
 - Enhanced potable water ultra violet disinfection system
 - Purchase of Granular Activated Carbon treatment system and building
 - Sewer plant treatment improvements
 - Storm water drainage way improvements (grant funded)

Funding for new projects includes:

- Sustainability enhancements (new EV charging stations, building improvements)
- Wayfinding/signage program throughout Town (grant funded)
- Cultural Arts and Events
- Downtown Superior Community Space – furniture, fixtures and equipment
- Windy Gap Firming project (\$1.25 million, beginning of construction efforts) – Town’s long-term water storage reservoir

- **Engage Residents through Outreach and Marketing** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners’ associations, and advisory groups, in order to maintain and improve our quality of life and aid in decision-making that benefits the Town as a whole.

In a continuing effort to enhance communication with the Town’s many and varied constituent groups, the 2023 budget has a number of programs and projects intended to meet this objective. Just some of the programs/efforts include:

- Managing Town websites

- Social Media Promotions and Engagement (Facebook, Instagram and Twitter)
 - Weekly Happenings email announcing upcoming meetings
 - Superior Community Center weekly update promoting programs and events
 - Marshall Fire Recovery Recap (bi-weekly)
 - Superior Sentinel Town monthly Newsletter
 - Parks, Recreation and Open Space monthly newsletter
 - Sustainability monthly newsletter
 - Historical Commission Corner monthly newsletter
 - SMS text messaging service to residents
 - Streaming Town Board and Advisory Group meetings
 - Channel 8 programming and announcements through Comcast
 - Town Message Board in front of Town Hall
 - Print Media
 - Screens in Municipal Buildings
 - YouTube Channel
 - Departmental support
 - Community Partner Support and Cross-marketing
 - Media Relations (tv, radio, newspaper)
 - In-person community engagement
 - Annual Town reports and publications (budget, financial reports, utilities, etc.)
 - Town Board Support (Mayor’s address, Special events)
- **Strategically Manage and Enhance Open Space, Parks and Trails** – Augment natural and developed open space and parks within the Town through strategic acquisitions, development and management.

Town staff will work with the Town Board as well as the Open Space Advisory Committee to find high priority open space acquisitions that help achieve this goal. Funds are budgeted annually for on-going maintenance, coordination and education efforts for existing open space properties. An open space master plan is budgeted in 2023.

- **Promote and Manage Development Opportunities** – Review development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town’s long-term vision as stated in the Town’s Comprehensive Plan.

For two decades, Trustees and staff have worked on the development of Downtown Superior (DS). The Superior Urban Renewal Authority boundaries were expanded in 2006 to include the DS area, to use property tax increment revenues to assist with public infrastructure development. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation and other activities have ultimately led to the Town Board’s approval of a project in 2013. Construction began in earnest in 2015 to realize the vision of Downtown Superior. Activity to-date includes the

construction of over \$100 million in public infrastructure. Private construction development includes:

- (1) Sport Stable @ Superior
- (2) Medical office building including urgent care, imaging facility, Cornerstone Orthopedics, a urology practice and SCL Health Medical Group
- (3) In-line retail on McCaslin at Marshall
- (4) Tesla sales and service center
- (5) Element by Westin hotel (Superior's first hotel, unfortunately burned in the Marshall Fire)
- (6) High quality residential development
- (7) The start of main street mixed-use development

Town staff will continue to work with the Superior Marketplace property owner to pursue revitalization of this area and integrate the Marketplace with the Downtown Superior development. Work will also continue to oversee additional development interest including Discovery Office, Superior Shores/Resolute commercial properties, 76th Street and Zaharias. Additionally, economic development and business outreach programs will continue.

- **Support and Encourage Environmental Sustainability** – Continue implementation of this goal through energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- Continued work with the Town Board and Superior's Advisory Committee for Environmental Sustainability, to expand the community's recycling and sustainability efforts.
- Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers, washing machines, irrigation sprinkler controllers and sprinkler heads, reimbursement for rain barrels and irrigation drip conversion kits.
- Continued xeriscape enhancements. \$400,000 is budgeted over the five-year plan.

BUDGET HIGHLIGHTS

Superior has a multi-layered governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for four governmental entities located in Superior: Town of Superior, Superior Metropolitan District's No. 1, Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these four entities, totaling

over \$55.1 million in 2023, and allows the interested reader to gather information in one location about the governments of Superior.

Town of Superior (Town) - The Town’s 2023 budget of \$33.9 million includes seven separate funds as follows:

General	\$24,996,344
Capital Improvement	5,612,500
Conservation Trust	175,000
Open Space	449,612
Open Space Debt Service	660,791
Landscape Fee	1,866,569
Trash and Recycling	<u>200,000</u>
	<u>\$33,960,816</u>

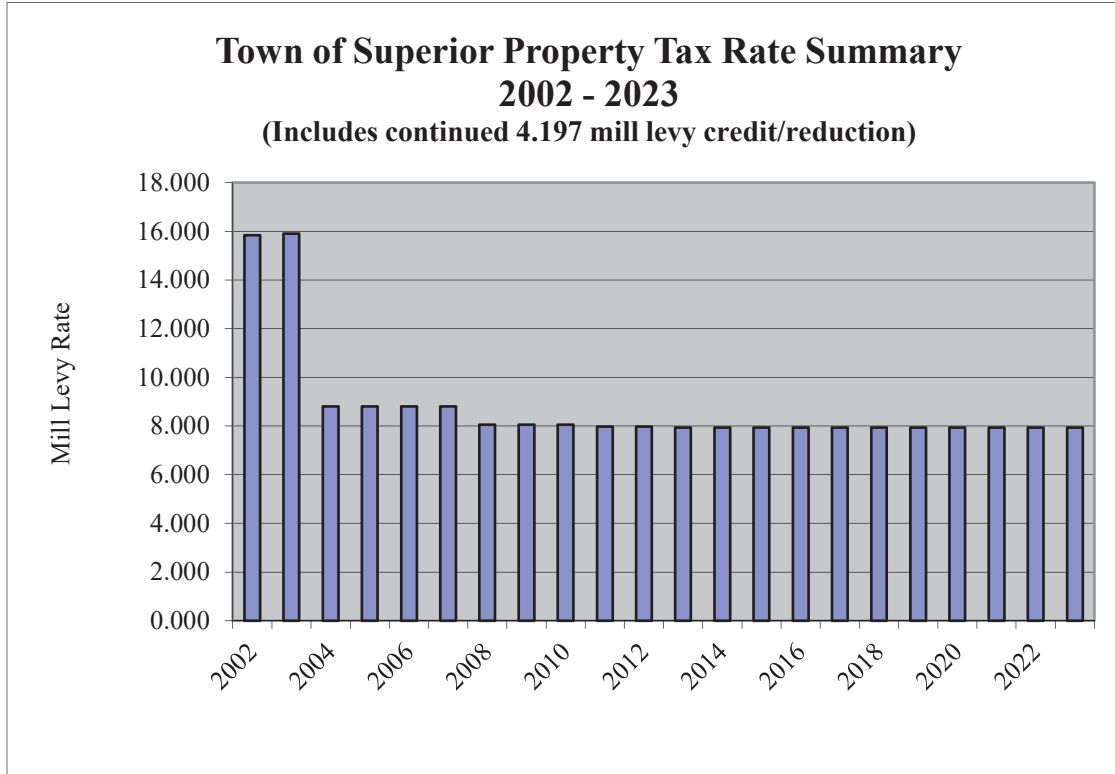
In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2023 include:

- An additional contract Boulder County Sheriff Deputy – allowing for two deputies on each shift
- A total of three staff (one full-time, the remainder part-time) to manage and operate the new Downtown Superior civic space
- A part-time Accounting Technician

The Town and its component units have been able to enhance service levels, while continuing to maintain property tax rates (or mill levy) in Superior. The 2023 Town mill levy will remain at 7.93, which includes **a continued 4.197 mill levy credit** for all Superior property owners. Maintaining property taxes have taken place in spite of trends over past years and expectation in the next several years of:

- A one-time 2023 reduction of (11.5%) of property values/property tax revenues by the Boulder County Assessor as a result of the Marshall Fire
- Continued Marshall Fire recovery expenses
- Competition from neighboring municipalities to expand their sales tax revenue base – many times through financial incentives to businesses that directly compete with our existing retailers (i.e. City of Longmont’s announcement of the spring 2023 opening of a new Costco store).
- A continued focus on the Town’s capital infrastructure maintenance program, which includes increased spending for critical street rehabilitation, rebuilding of the North and South pools and other infrastructure projects.
- Downtown Superior public space staffing (2023, 3 FTE) and programming expenses.

Find below a summary of Town’s general property tax rate over the past two decades:



Major capital programs include:

- (1) \$3.15 million for street rehabilitation, maintenance and improvements – focused on Rock Creek Parkway
- (2) Playground, shading, park improvements - \$400,000
- (3) Rebuilding of big and little Sagamore and Children’s parks (post Marshall Fire)
- (4) Continued trees, plants, shrubs and landscaping enhancements
- (5) Over \$1 million for continued maintenance of parks, buildings, irrigation systems, fences and vehicle replacements

Sales tax revenue, the primary revenue source for Town operations, is projected to increase in 2023 at 12%. This follows a (7%) drop in 2022 sales tax revenues (Marshall Fire). Continued new construction throughout Town, combined with taxes generated from on-line sales, will help maintain this sales tax growth. Staff will continue to closely monitor these revenue trends in 2023 and make budget adjustments as needed.

Superior Metropolitan District No. 1 (SMD No. 1) - SMD No. 1 supplies water, waste water treatment and storm water services to the entire Town of Superior. The Board of Trustees also serves as the Board of Directors for SMD No. 1. The 2023 SMD No. 1 budget is \$16.3 million as follows:

Water Operating	\$ 4,068,246
Water Capital	4,251,750
Sewer Operating	1,861,402
Sewer Capital	4,106,250
Storm Drainage Operating	378,501
Storm Drainage Capital	<u>1,654,500</u>
	<u>\$16,320,649</u>

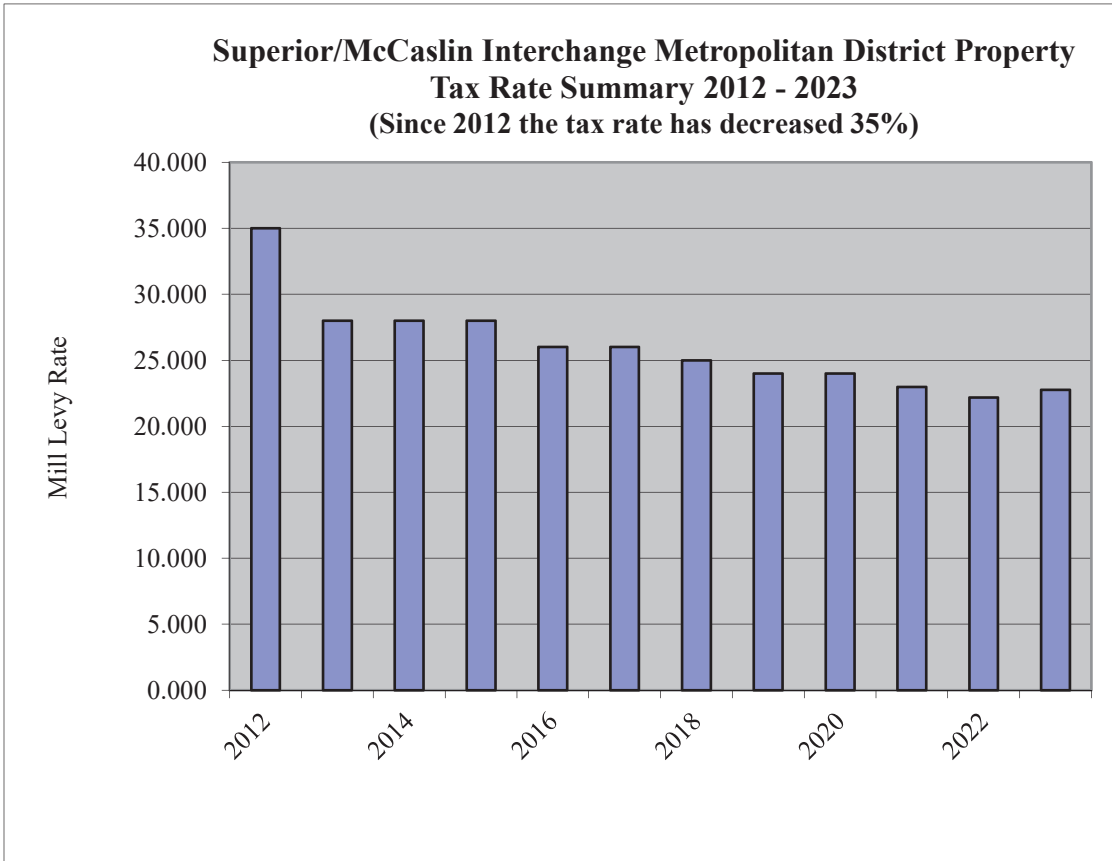
Water, waste water and storm projects include:

1. continued firming of the Town's long-term water supply (through the building of a regional water storage reservoir)
2. water treatment/disinfection improvements
3. major storm drainage way improvements
4. extensive capital maintenance to the Town's water/wastewater plants and distribution systems.

Sewer fees will increase 5% in March, 2023. Potable and non-potable water and storm drainage fees will not increase. The five-year utility financial plan calls for annual 7.5% sewer rate increases beginning in 2024 and 5% water rate increases in 2026 and 2027. One-time utility connection fees will increase at an inflationary level.

Superior/McCaslin Interchange Metropolitan District (SMID) - SMID was created in 2000 to fund improvements to and maintain the McCaslin Boulevard/US 36 interchange. Phase I construction improvements (primarily a new southwest interchange loop) were completed in 2006. Phase II improvements (construction of a Diverging Diamond interchange) were substantially completed in 2015. A new trail from the interchange to the regional Coal Creek trail system was completed in 2017. A trail from the RTD park-n-ride to Davidson Mesa was completed in 2019. The 2023 SMID total operating/capital budget is \$619,858. The 2023 SMID Debt Service budget is \$342,839. SMID debt will be paid in full after 2024. Both of these budgets are supported exclusively by property tax. The 2023 combined mill levy is 22.77 (which is down 35% from 2012).

A summary of SMID property taxes (reflecting decreasing rates) is noted below:



Superior Urban Renewal Authority (SURA) - SURA was initially created in 1994 to facilitate development of an eighty-acre retail center, known as the Superior Marketplace. The SURA boundaries were expanded in 2006 to include the 150+ acres that are known as Downtown Superior. SURA is composed of a Downtown Superior Property Tax Revenue Fund budgeted in 2023 at \$3,939,100. The Downtown Superior Property Tax Revenue Fund collects tax increment financing (TIF) property taxes within this area. These monies are then distributed to the developer, Superior Town Center Metropolitan Districts, Mountain View Fire Rescue, Louisville Fire, Boulder Valley School District and Boulder County based on a cost sharing agreement.

Staffing Plan

The 2023 budget includes two new full-time and part-time positions noted below.

New Full Time Positions

- Contract Boulder County Deputy – provides for two deputies on each shift
- Recreation Supervisor – will manage the new Downtown Superior Civic Space, opening summer 2023

New Part Time Positions

- Account Technician (20 hour per week)
- Guest Service Assistants (to staff the Downtown Superior Civic Space 7 days per week)

Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs which will continue in the 2023 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2022. This was the 21st consecutive year that Superior has achieved this respected award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2023 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2023 budget but also the 2023 – 2027 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,



Matthew G. Magley
Town Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

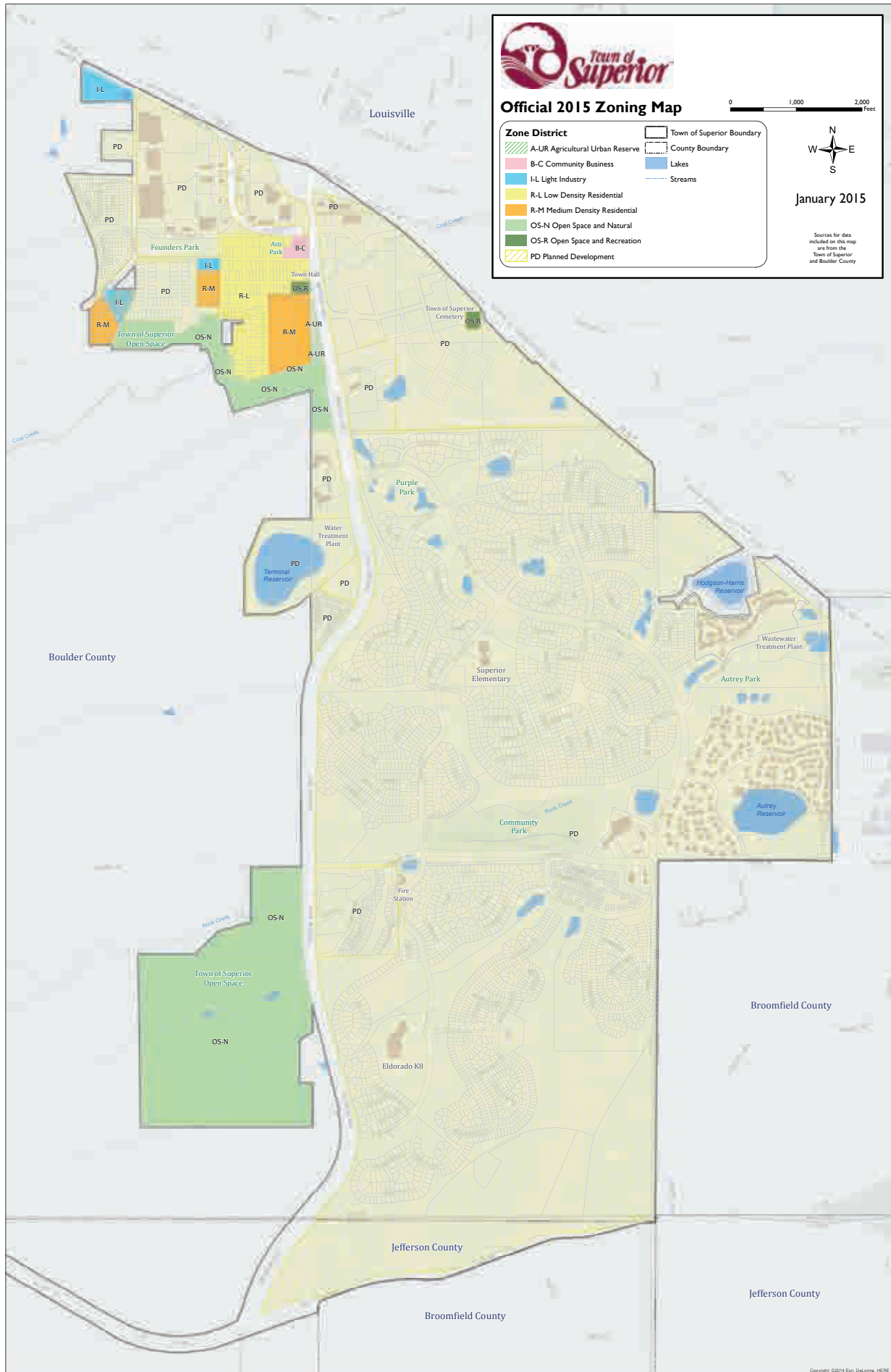
**Town of Superior
Colorado**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morill

Executive Director



TOWN OF SUPERIOR GENERAL INFORMATION

History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.



During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. Today's population is approaching 14,000.





The Town has focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to new and improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, PETSMART, TJ Maxx, Michaels, Whole Foods, Ulta Beauty, Ethan Allen, Stickley Furniture and several smaller shops and restaurants.

Construction continues in Downtown Superior. In addition to high quality residential units, other existing buildings includes the Sport Stable, a Medical Office Building, the Element Hotel (Superior's 1st hotel), a Tesla sales/service center and other retail. Construction of a mixed-use development began in early 2022, with additional residential, office buildings and expanded public amenities such as a municipal building/civic space, parks, open space and trails.



Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty-minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board.

The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month. Three Trustees are elected in November of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

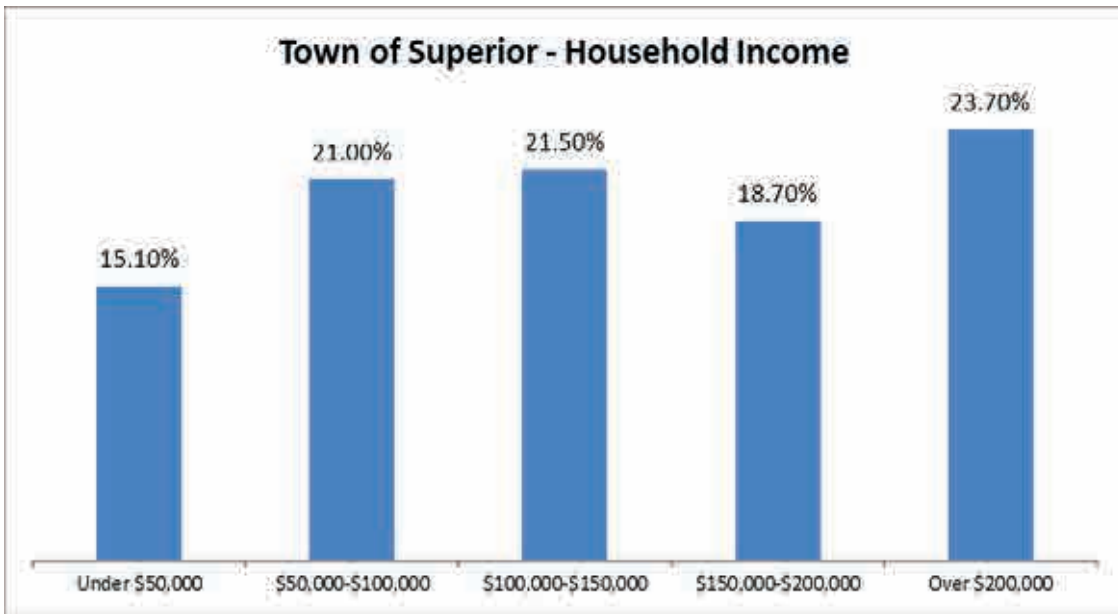
Population Demographics

The majority of the homes in Superior are single family homes. According to the 2020 United States Census, the average U.S. family size is 2.6 persons where the average household size in Superior is slightly larger at 3.0 persons. They are, however, both above Colorado’s average household size of 2.6 persons.

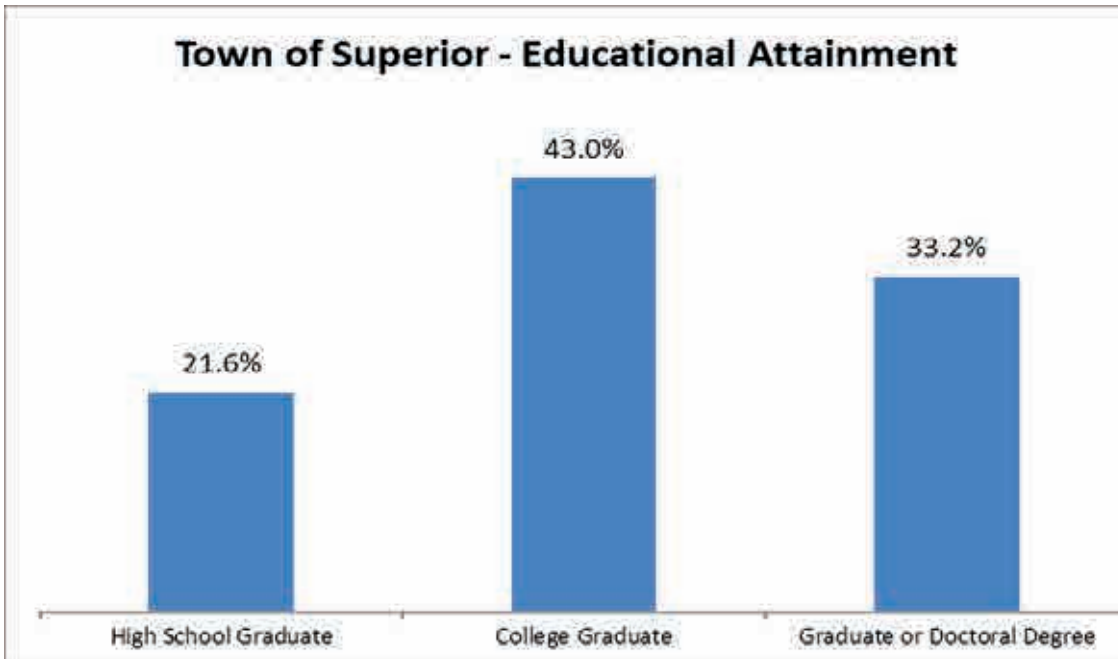
Year	Town of Superior	% Increase/ Decrease	Boulder County	% Increase/ Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	38.6%	294,567	1.1%	5,029,196	16.9%
2020	13,094	4.9%	330,758	12.3%	5,773,714	14.8%
2021	13,053	-0.3%	329,793	-0.3%	5,814,707	7.1%

Source: Figures for 1950 through 2020 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2021 are estimates provided by the Colo. Dept. of Local Affairs, Division of Local Govt., and are subject to periodic revision.

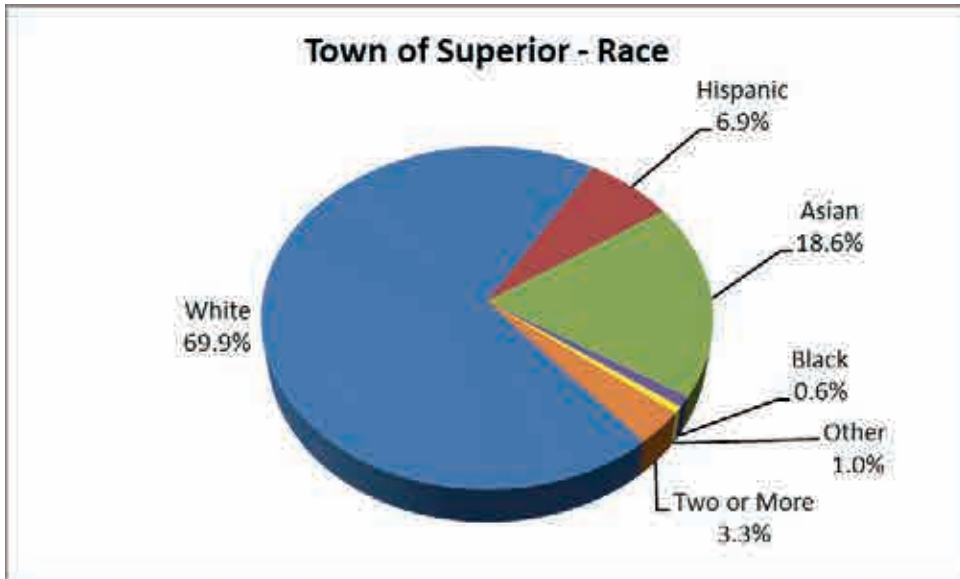
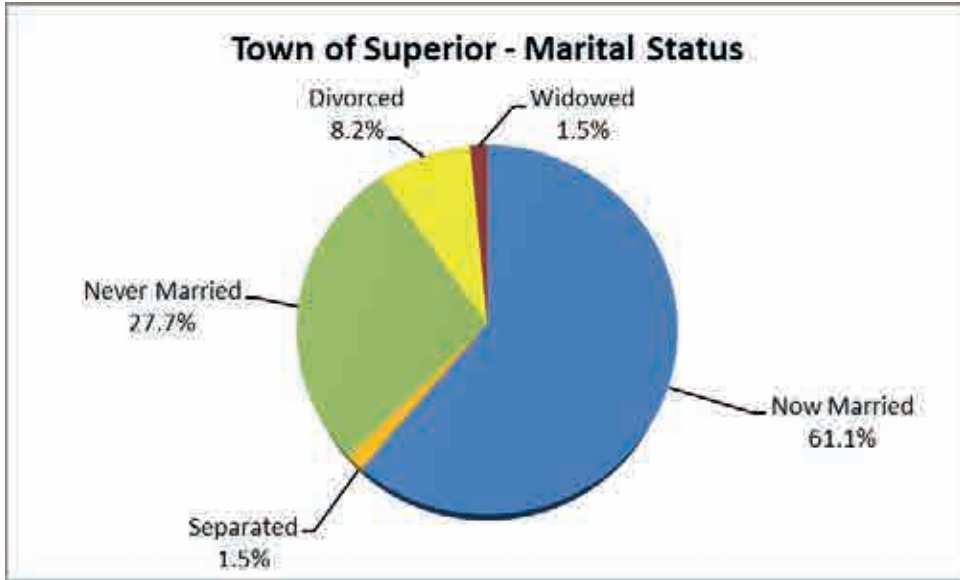
63.9% of Superior’s households earn on average of over \$100,000 annually. This is substantially above the state’s average of \$75,231 a year. 15.1% of Superior’s household income is less than \$50,000 a year.



Town residents are also very well educated. Over 76% of adult Superior residents have a minimum of a Bachelor’s Degree.



As the following charts illustrate, the majority of Superior’s residents are Caucasian and 61.1% are married.



Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western boundary of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently has over 35 miles of trails, 14 playgrounds, tennis/basketball/pickle ball courts, baseball/softball fields, full sized synthetic turf field, dog park, 2 skate parks, mountain bike course, disc golf, 600 acres of parks and open space, two outdoor pools and a new community center.

APPOINTED POSITIONS

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official's decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trails, environmental sustainability, finance, youth advisory, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

TOWN STAFF

Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

Administrative – The Administrative Department provides management assistance and professional support for the Town including Communications and Community Engagement, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Disaster Preparedness and Recover and Sustainability Programs. It also serves as the Town’s representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Economic Development Manager, Court Clerk/Executive Assistant, Communications and Community Engagement Manager, Communications Specialist (one full-time, one part-time), Management Analyst II, Sustainability Analyst, Sustainability Intern (part-time) and Code Enforcement Officer.

Finance – The Finance Department is responsible for all Town human resource, building maintenance, information technology, channel 8/web stream broadcast and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax collections, audits and administration, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: Finance Director/Treasurer, Accounting Manager, Administrative Services Manager, Accounting Technician (one full-time, one part-time), Administrative Clerk/HR Assistant, Utility Billing Clerk and IT Technician (part-time).

Planning/Building Inspection - The Planning and Building Department guides Superior’s development to ensure that the Town remains dynamic, attractive, and livable. The department is responsible for ensuring the safe and orderly development of the Town from the initial planning stages, through development review, to building permitting, contractor licensing, and inspections. The department upholds planning and zoning regulations along with building standards and codes as set forth by the Town to ensure public health, safety and welfare. Superior’s development goals are implemented and maintained by regulating and controlling land uses as well as the location, design, and construction of all buildings and structures within Superior. The department provides direct assistance to residents, businesses, developers and other departments and agencies in all aspects of land use and development. Department staffing includes a Planning Director and three Planners. Building inspection services are contracted to an outside third party.

Parks, Recreation, Open Space – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, volunteer programs, the

promotion of recreation, art, culture, historic preservation, parks, open space and landscape management, staffing five citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and community volunteer programs and programming of parks and open space facilities. The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Management Analyst II, Recreation Manager, Recreation Supervisor, two Recreation Coordinators, Cultural Arts Supervisor, Events and Volunteer Supervisor, Administrative Clerk (shared with Public Works/Utilities and Finance), Open Space Ranger and five Parks Technicians. In addition, the department has part-time lifeguard and community center staff.

Public Works and Utilities – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Public Works and Utilities Coordinator, Field Maintenance Superintendent, five Field Maintenance Technicians and seasonal part-time Field Maintenance Technicians.

Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Records office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. Other related services include conducting elections and processing development applications. Current positions include the Town Clerk.

Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Generally, three sessions of Municipal Court are held on the second Thursday of each month at Town Hall. Ordinance violations are addressed during the morning session and traffic and juvenile violations are heard during the afternoon session. An additional monthly session is added as necessary for arraignments and trials, typically on the third Thursday of the month.

Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

OTHER LOCAL GOVERNMENTS

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Mile High Flood District, Mountain View Fire Rescue, Louisville Fire, SMD No. 1, SMID, SURA, City of Louisville, Metropolitan Districts throughout Town and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has issued debt to finance the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily through the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments is used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to fund the interchange improvements.

Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, PETsMART, Super Target, TJMaxx, Whole Foods, Ulta Beauty, Ethan Allen, Stickley Furniture and several smaller shops and restaurants. This obligation was paid in full in 2021.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as Downtown Superior. Property TIF revenues are being used to reimburse a portion of public improvements with Downtown Superior. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the Downtown Superior boundaries. This obligation continues through 2038.

Mountain View Fire Rescue and Louisville Fire

The Town of Superior is within the boundaries of Mountain View Fire Rescue (MVFR) and Louisville Fire. Both entities provide emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. MVFR has one fire station in Superior.

City of Louisville

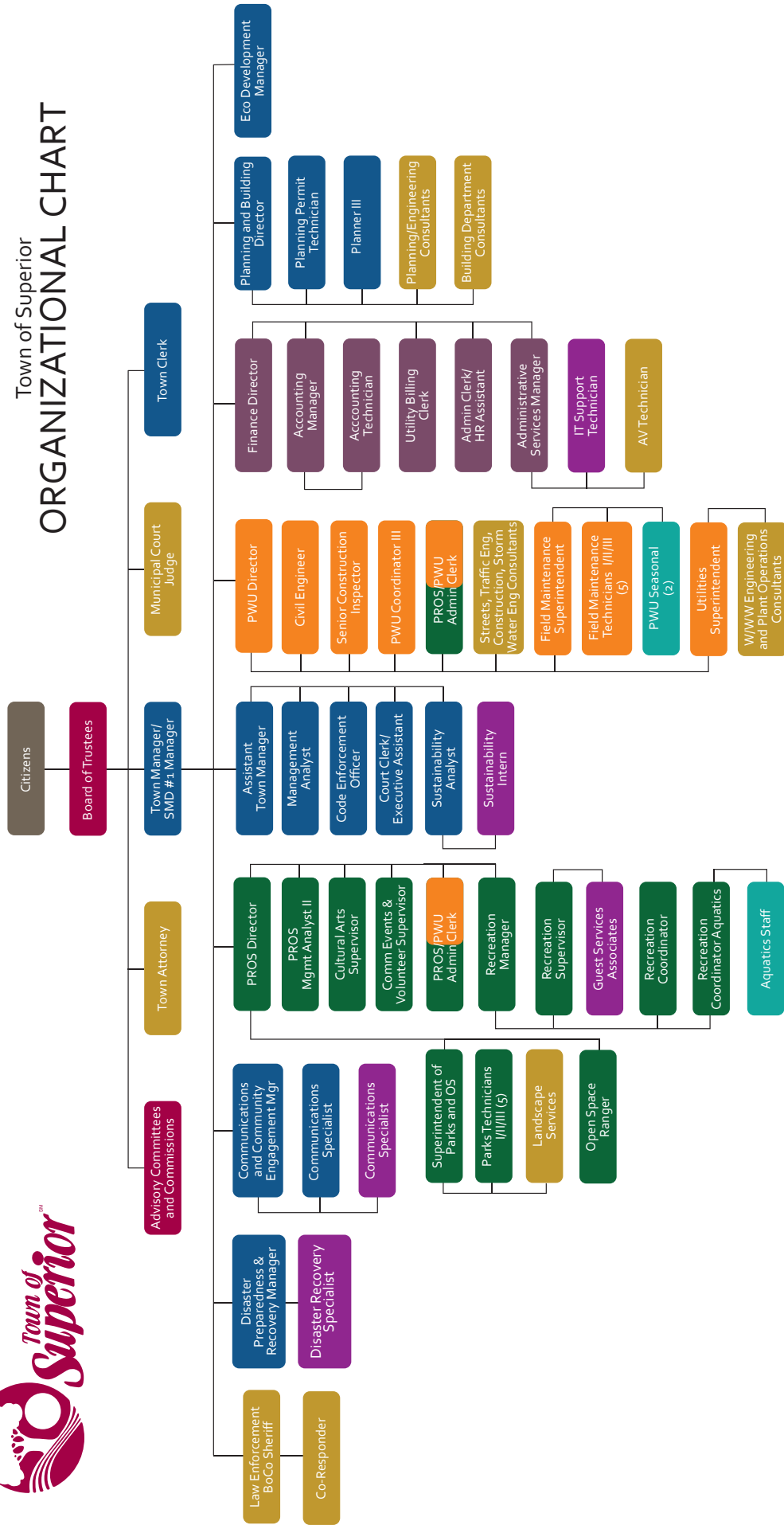
Access to current library services are provided by the City of Louisville through an Intergovernmental Agreement. In April, 2010 Superior residents approved a 1.5 mill property tax increase in order to fund library services and facility expenses.

Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement and Co-Responder services (behavioral health and crisis management services for Superior). The Town of Superior pays for an enhanced level of service relative to what the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement and dispatch services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.



Town of Superior ORGANIZATIONAL CHART



TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town’s full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town’s six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2021	2022	2023	2024	2025	2026	2027
Administration	9.4	12.4	12.4	12.4	12.4	12.4	12.4
Clerk	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Finance	6	6	6	6	6	6	6
Judicial	.5	.5	.5	.5	.5	.5	.5
Parks, Recreation, Open Space	11	15.5	16.5	16.5	16.5	16.5	16.5
Public Works (Town)	5	6	6	6	6	6	6
Utilities (SMD No.1)	5	5.5	5.5	5.5	5.5	5.5	5.5
TOTAL FTE	38	47	48	48	48	48	48

SUPERIOR TOWN BOARD OF TRUSTEES

2023 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2023. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

Enhance Financial Stability and Business Retention – Ensure the Town’s long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and supporting local businesses.

Provide Excellent Public Services and Public Infrastructure – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs, and to pursue service-sharing opportunities and partnerships for regional infrastructure improvements.

Engage Residents through Outreach and Marketing – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners’ associations and advisory groups, in order to maintain and improve our quality of life and aid in decision-making that benefits the Town as a whole.

Strategically Manage and Enhance Open Space, Parks and Trails – Augment natural and developed open space and parks within the Town through strategic acquisitions, development and management.

Promote and Manage Development Opportunities – Review development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town’s long-term vision as stated in the Town’s Comprehensive Plan.

Support Environmental Sustainability – Continue implementation of this Goal through energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town programs and incentives.

LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – maintain the Town's utility operations as 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a “downtown” Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

Budget Overview Tab

BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2023, and for the five-year 2023 – 2027 financial plan, all Town budgets are balanced.

Measuring Budgetary Performance

Performance Analysis - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

Citizen's Survey – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions. This survey is being updated and will be completed in 2023.

Budget Assumptions

Revenues/Taxes/Fees

Sales tax revenue is expected to increase in 2023 at 12%. This follows an estimated 7 - 10% decrease in 2022. This revenue variability has been caused by the Marshall Fire. Staff will continue to closely monitor these revenue trends and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are at estimated to increase at an inflationary rate. 70% of sales tax is generated through Superior Marketplace vendors. The SMID sales tax rate of .16% will sunset at the end of 2022.

Vehicle use tax revenue is budgeted in 2023 over \$1.25 million.

Residential construction use tax - New residential construction is limited to Downtown Superior (301 units) from 2023 – 2027, Rogers development (25 units) in 2023 and the Montmere at Autrey Shores development (35 units) in 2023. Minimal Original Town infill, residential remodel and maintenance work will be on-going.

Commercial construction use tax – Over the five-year planning horizon, new commercial developments are within Downtown Superior – specifically a hotel, an office complex and flex space units (2023-2027).

Investment portfolios, generating interest income, are anticipated to yield 1.00% in 2023, and then increasing gradually to 2.00% at the end of the five-year planning horizon. Projected interest rates/earnings may be low based on Federal Reserve activities in the 2nd half of 2022.

Landscape maintenance fees, used to fund enhanced landscaping efforts throughout Superior, will increase by 3% in 2023. The 2023 monthly fee structure is as follows:

- Single Family Detached \$34.05
- Single Family Attached \$28.38
- Apartment \$22.70

Town trash and recycling fees will increase by 8.2% in 2023. The new monthly fee will be \$14.49.

No new taxes are proposed over the five-year financial planning horizon.

Temporary property tax reductions are anticipated to continue, **most notably the 4.197 mill levy credit for general Town taxes**. Projected property tax mill levies are noted below:

	2021	2022	2023	2024	2025	2026	2027
Town - General	7.93	7.93	7.93	7.93	7.93	7.93	7.93
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	22.97	22.17	22.77	21.39	18.97	18.97	18.97

SMD1 fees will increase five percent (5%) for sewer, or \$1,70/month for a residential customer. The 2023 – 2027 financial projection calls for no storm drainage rate increases. Water rate increases are budgeted at five percent rate in 2026 and 2027 (because of material, unreimbursed Marshall Fire recovery expense). The last water rate increase was in 2017. Annual sewer rate increases of seven and a half percent are planned in 2024 - 2027. These sewer rate increases are needed to offset operating and maintenance capital increases (included unfunded Federal and State mandated projects), and debt service payments. New development/building, which connect to the Town’s utility systems, help temper these increases. One-time utility system connection fees are increasing at an inflationary rate.

Expenses

The salary/merit/performance/longevity pool is budgeted for an 8% increase in 2023. Generally, for future financial planning, salary increases are budgeted at 4% and benefit increases at 6%. Annually the Town conducts a thorough analysis of Superior’s pay and benefits and compares these results to other similar Colorado municipalities. This analysis is then the basis for any proposed changes to the Towns salary/benefit scale.

The rate of inflation/growth for general goods and services is estimated at a range between 0.0% and 8.2%. The upper end of this range is hopefully an anomaly for 2023 only. This inflation range can vary for the current budget year and the five-year financial plan.

Budgetary Basis. The Town of Superior uses a “cash basis” of budgeting for all fund types. Under the “cash basis” of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

Accounting Basis. All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis vs. Accounting Basis. The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

Other Strategic Plans

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

Long-Term Financial Model – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff’s financial planning extends beyond 20 years and the Board reviews Superior’s fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town’s current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

Comprehensive Plan – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior’s Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Downtown Superior land owners to approve a Planned Development zoning for this 80-acre site. A Comprehensive Plan updated is budgeted in 2024. Additionally, a sub-area plan, encompassing the northwest Superior, was completed in 2019.

Open Space Summary Report and Recommendations – Adopted in 2005, this report evaluated and established a prioritization for acquisition of open space property, and recommends purchases and preservation efforts. This report is reviewed and updated annually by Superior’s Open Space Advisory Committee. An open space master plan update is budgeted in 2023.

Parks Recreation Open Space and Trails Master Plan – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community. This plan is also reviewed/updated annually by the Town’s Parks and Recreation Advisory Committee. The plan was last updated in 2021.

Infrastructure Maintenance Plan – Staff has established and continues to update annually a 20-year maintenance plan which will establish an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and constructs the improvements.

Downtown Superior Plan/Vision/Model – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identified the myriad of components the Town Board expected to see in a yet to be developed Town Center. The plan was used in discussion with potential Town Center developers. In 2012 the Town Board approved a Planned Development zoning for this 80-acre site. Then in 2013, the Town Board approved a Superior Town Center project, encompassing not only the original 80 acres but also an additional, roughly 80 acres of property. As a result of this plan, smart, targeted and financially sustainable building continues in Downtown Superior.

Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement – Adopted in 2003 and renewed in 2013, this agreement between Superior, Boulder, Boulder County, Louisville, Longmont, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

Agreements with Louisville – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents
- Emergency Potable Water Interconnect IGA – identifies that if either municipality requires potable water on emergency basis, that it will be provided by the other municipality to the extent they are able.
- Emergency Sanitary Sewer Overflow IGA – identifies that if Superior requires sending emergency sanitary sewer overflows at its lift station to Louisville, Louisville will accept and treat these flows.

BUDGET AND FINANCIAL POLICIES

The Town uses a number of policies to assist with budget and fiscal management.

Budget Adoption Policy. The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2023 budget is summarized below and attached in full at the end of each entity's tab:

Resolution R-71: A Resolution levying general property taxes for the year 2023 to help defray the costs of government for the Town of Superior.

Resolution R-72: A Resolution adopting a budget for the Town of Superior beginning January 1, 2023 and ending December 31, 2023.

Resolution R-73: A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2023 and ending December 31, 2023.

Ordinance O-16: An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2023 budget year.

Resolution SMD No. 1-4: A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2023 budget year.

Resolution SMD No. 1-5: A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2023 budget year.

Resolution SURA-2: A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2023 budget year.

Resolution SMID-3: A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2023 budget year.

Budget Amendment Policy. Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

Budget Monitoring Policy. Both the Town’s annual budget and long-term fiscal plan are continually monitored by all Town Departments, the Town Board, Superior’s Advisory Committees/Commissions (specifically the Finance Committee, which consists of three Town Board members) and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the annual comprehensive financial report. All of these reports are available on the Town’s web page.

Cash/Investment Management Policy. Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town Board has adopted an investment policy which Town staff use to invest any available monies. The principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

Debt Management Policy. The policy which guides the Town in the issuance and management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds/notes/lease purchase obligations over a period less than or equal to the project’s useful life.
- Maintain timely communications with bond ratings agencies and banks about the Town’s financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town’s general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town’s financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town’s Finance Department.

The Town has no debt issues planned over the five-year financial horizon.

Financial Incentive Policy. The Town seeks to facilitate business growth by offering financial assistance to eligible businesses in targeted industries, which may include a combination of grant funding, tax and/or fee rebates. Financial assistance will be considered on a case-by-case basis with an emphasis on the following economic impacts: (1) Job Retention or Creation, (2) Tax Generation, (3) Community Impact/Engagement. It is the intent of this policy that the recipient of any financial assistance will meet or exceed the Town’s current development standards.

Fund Balance/Reserve Policy.

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

Fund	Reserve Minimum	Reserve Maximum	Expenses
General	50%	70%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
Governmental Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
Landscape	10%	25%	Grand Total Expenses.
Open Space	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
Conservation Trust	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
SMID	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
Water Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Sewer Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Storm Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Water Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.

Sewer Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Storm Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Open Space Debt	None – consist with note and bond covenants		
SMID Debt	None – consist with note covenants		
SMD1 Debt	None – consist with note covenants		

Independent Audit Policy. The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by and reporting to the Town Board.

Internal Control Policy. Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to be received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

Purchasing Policy. The Town uses this Board approved policy to provide guidance in an effort to set forth a standard of integrity and quality when purchasing goods and services, provide for the most efficient use of taxpayer’s dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

Revenue Policy. It is the Town’s intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, property taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

GOVERNMENTAL FUNDS

General Fund. This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

Special Revenue Funds. These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge, Calmante and Downtown Superior for contracted trash and recycling within these areas.

Capital Improvement Funds. These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town’s 0.3% sales/use tax and other revenues devoted to capital projects.

OTHER DISTRICTS AND AUTHORITIES

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

Superior Metropolitan District No. 1. This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation. This is a major fund.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation. This is a major fund.

Superior Urban Renewal Authority. This authority facilitated the development of a 150+ acre mixed use site (Downtown Superior).

Downtown Superior Property Tax Fund – This fund accounts for tax increment financing (TIF) property taxes within the Downtown Superior. These monies will then be distributed to the developer, Superior Town Center Metro Districts, Mountain View Fire Rescue, Louisville Fire and other taxing entities based on a cost sharing agreement. This is a major fund.

Superior / McCaslin Interchange Metropolitan District. This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange and some properties within and adjacent to the Downtown Superior development.

DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

Budget Process

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is generally completed by November with the adoption of next year's budget. A general budget calendar is noted below.

2023 BUDGET GENERAL CALENDAR

<i>April, 2022</i>	Update 2023 budget information and template.
<i>May</i>	Advisory Committees/Commissions meetings with staff on 2023-2027 budget proposals and provide input. Departments receive budget templates to develop 2023 operating and capital budgets.
<i>June</i>	Completion of 2023 revenue estimates by budget team. Departments return completed templates. Preliminary 2023 operating and 2023 – 2027 capital budgets submitted. Start individual Department meetings
<i>July</i>	Finish individual Department meetings. Staffing plan updated.
<i>August</i>	Finalize 2023 operating budget and 2023 – 2027 capital plans with all management staff. Budget sent to Board of Trustees for review.
<i>August 25</i>	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
<i>September</i>	Formal Budget presentation to Board. Budget review work sessions with the Finance Committee/Board of Trustees.
<i>October</i>	Service descriptions, goals and performance measurements completed by all departments
<i>October 10</i>	Public hearing on 2023 Town & District Budgets including budget adoption and appropriation ordinance and resolutions and revising the 2023 Governmental fee schedule.
<i>October 15</i>	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of “Notice of Budget.” C.R.S. 29-1-106(1)
<i>December 1</i>	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
<i>December 15</i>	Statutory deadline for Town & District Boards to adopt 2022 Budgets and certify mill levy to County Commissioners.
<i>January, 2023</i>	Final budget available on Town’s web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

TABOR

The Taxpayer’s Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for “any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district.” Superior voters specifically exempted much of the Town’s revenue from TABOR’s limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town “to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes.” TABOR continues to affect Superior in other ways:

Property Tax

TABOR limits the Town’s property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally, with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2023 general property tax rate is 7.93 mills, **which represents a temporary mill levy reduction of 4.197 mills** (12.127 – 7.93).

Revenue

TABOR acts to limit total governmental revenue to the Town’s rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

Revenue & Expense Summaries Tab

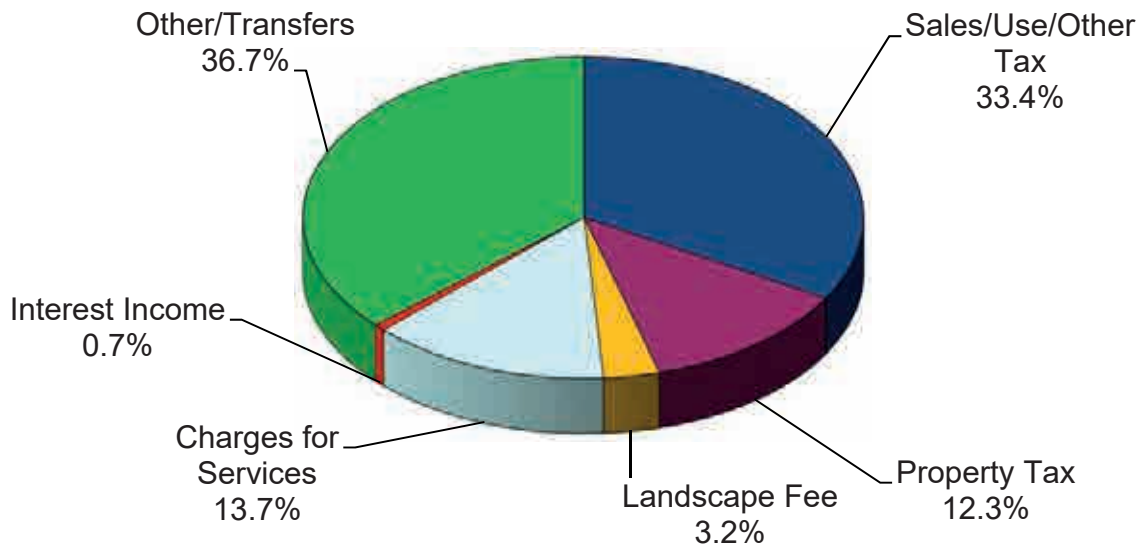
REVENUE & EXPENSE SUMMARIES

Superior's governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2023 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior
2023 – 2027 Total Revenue Summary**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Sales/Use/Other Tax	\$21,328,912	\$17,354,000	\$18,449,000	\$18,586,000	\$17,379,000	\$18,035,000	\$18,330,000
Property Tax	6,344,811	7,450,008	6,759,894	8,576,900	9,134,100	9,504,100	9,780,100
Landscape Fee	1,615,002	1,682,000	1,777,931	1,924,716	2,082,089	2,242,000	2,362,000
Charges for Services	7,009,213	7,472,764	7,557,171	8,038,367	8,529,371	9,142,558	9,679,198
Interest Income	51,039	238,500	367,400	484,100	575,100	519,100	620,100
Other/Transfers	19,732,079	9,430,313	20,271,866	13,531,807	14,498,441	5,269,558	6,235,034
	\$56,081,056	\$43,627,585	\$55,183,262	\$51,141,890	\$52,198,101	\$44,712,316	\$47,006,432

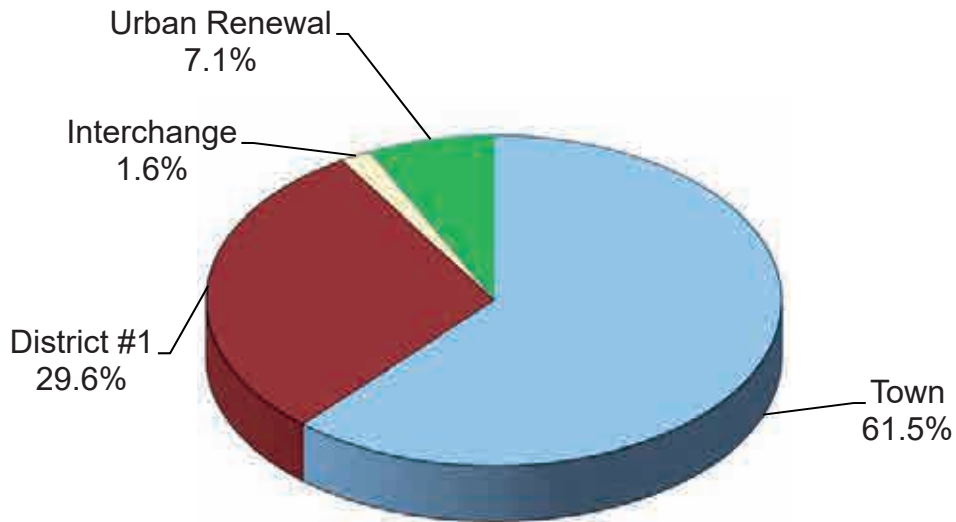
**Town of Superior
2023 Total Revenue Summary
\$55,183,262**



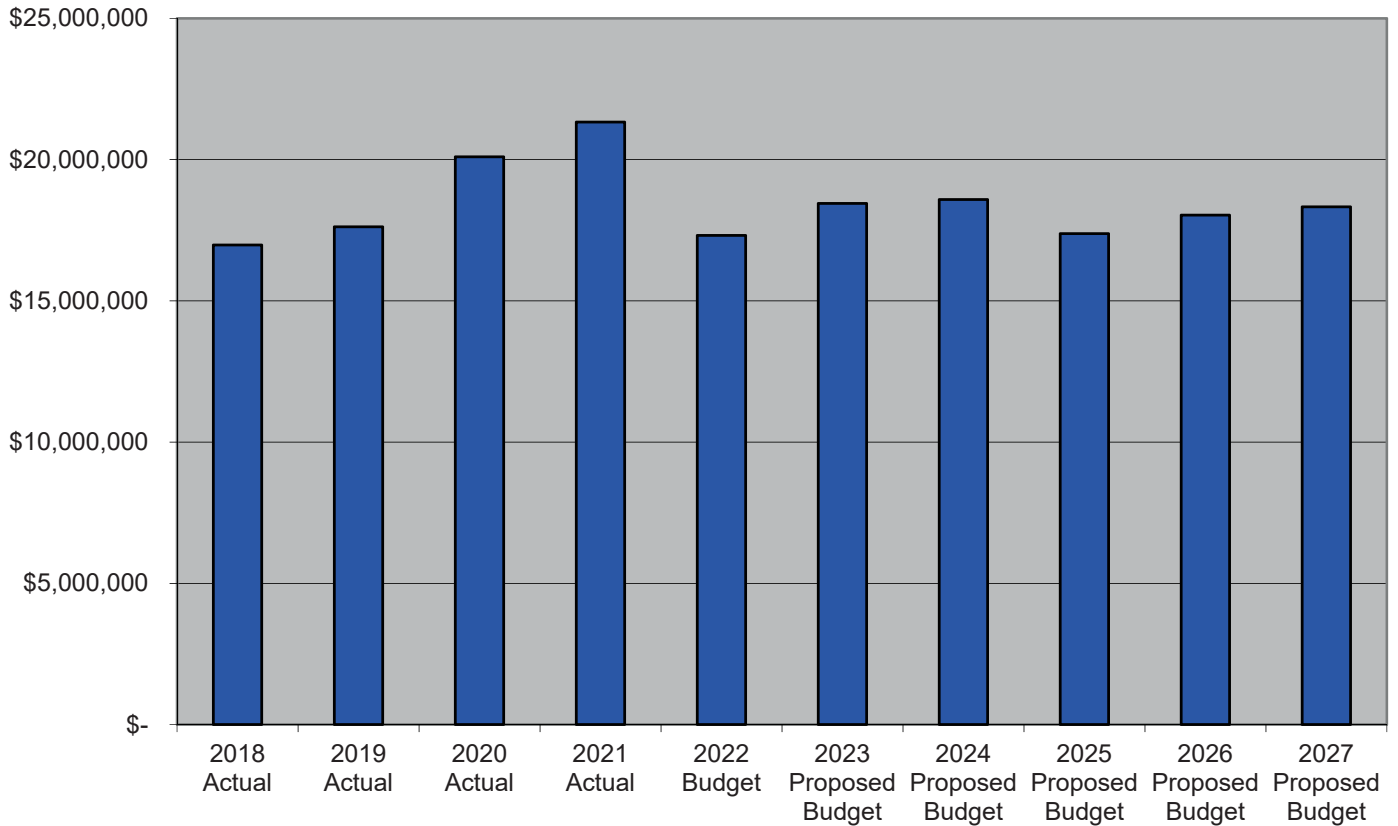
Town of Superior 2023 – 2027 Total Expense Summary

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Town	\$25,542,734	\$26,810,026	\$33,960,816	\$32,945,547	\$31,082,312	\$28,460,008	\$29,856,149
SMD #1	16,428,241	10,890,897	16,320,649	12,027,738	13,788,140	8,472,818	10,087,109
Interchange	937,309	1,684,162	962,697	916,505	1,469,549	1,618,390	700,074
Urban Renewal	12,186,050	4,242,500	3,939,100	5,252,100	5,858,100	6,161,100	6,363,100
	\$55,094,334	\$43,627,585	\$55,183,262	\$51,141,890	\$52,198,101	\$44,712,316	\$47,006,432

Town of Superior 2023 Total Expense Summary \$55,183,262



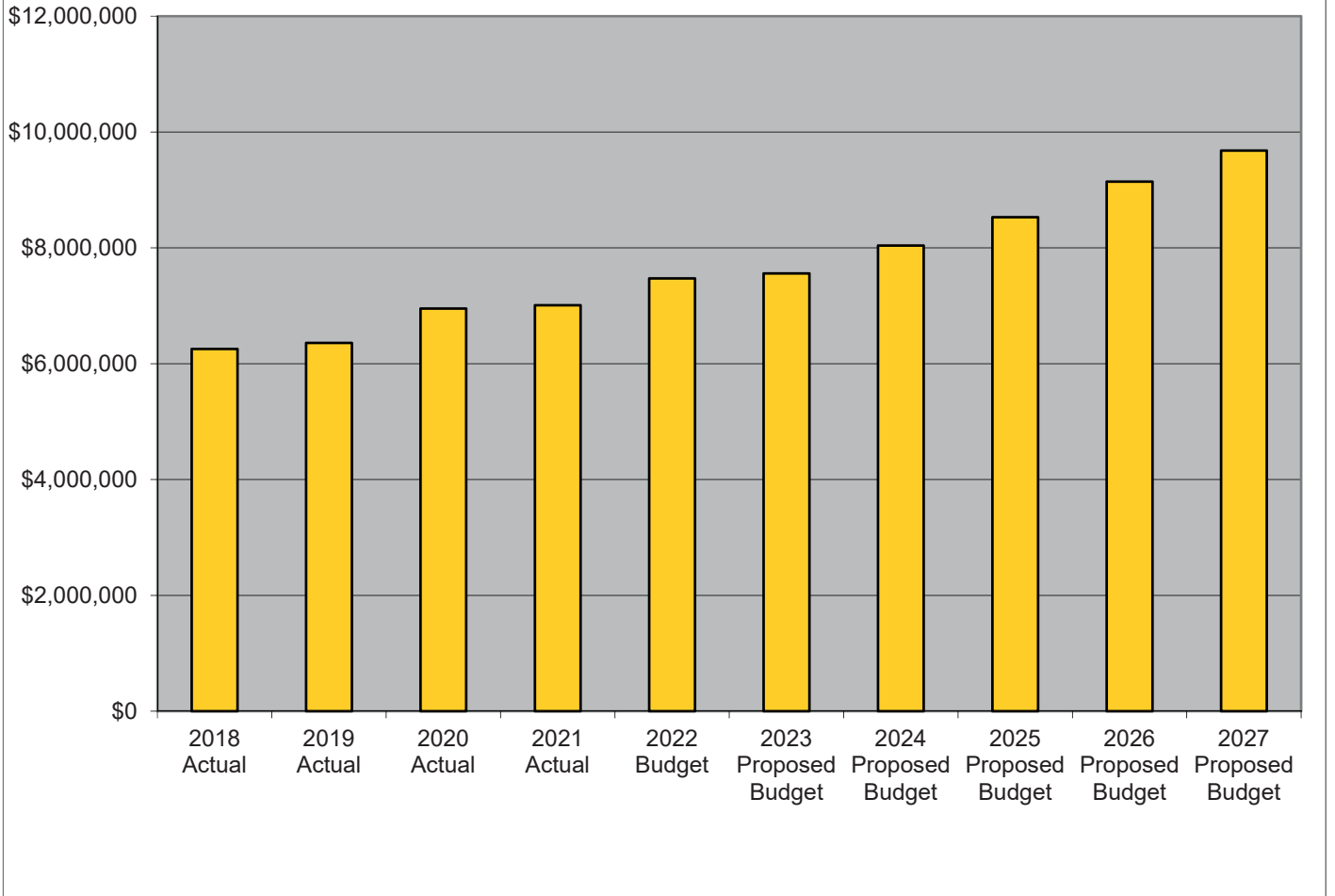
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

Continued building activity in Downtown Superior and throughout Town increase one-time revenues including construction use tax in 2023 and 2024. Beginning then in 2025, these revenues moderate. The spikes in 2020 and 2021 were a result of COVID buying patterns. 2022’s drop was directly related to the Marshall Fire.

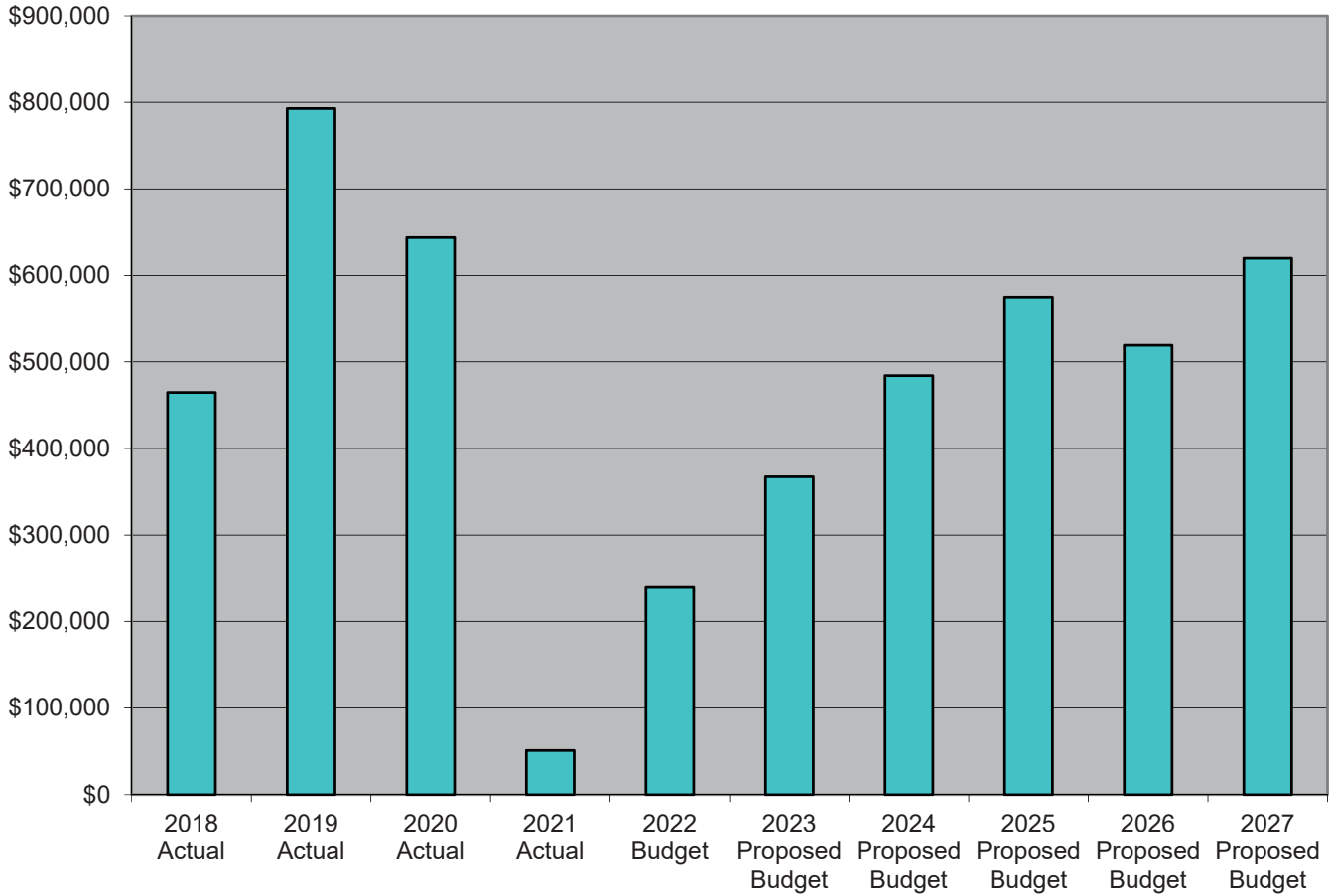
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2023 – 2027 includes a five percent waste water rate increase in 2023 and seven and a half percent in 2024-2027. A five percent water rate increase is planned in 2026 and 2027. There are no storm drainage service fee increases planned during the five-year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have increased over the past year and are anticipated to stay higher for the next couple of years.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 6.77% of total value for residential and 27.9% for commercial property. The Town's 2023 general mill levy rate is 7.930, **including a temporary property tax credit of 4.197 mills**. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's sales and use tax rate is 3.46%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2023.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. No fee increases in 2023.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2016.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2023 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2017.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2023.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2015.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within Superior, revenue from the sale of utilities, taxes generated from deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2023 budget.

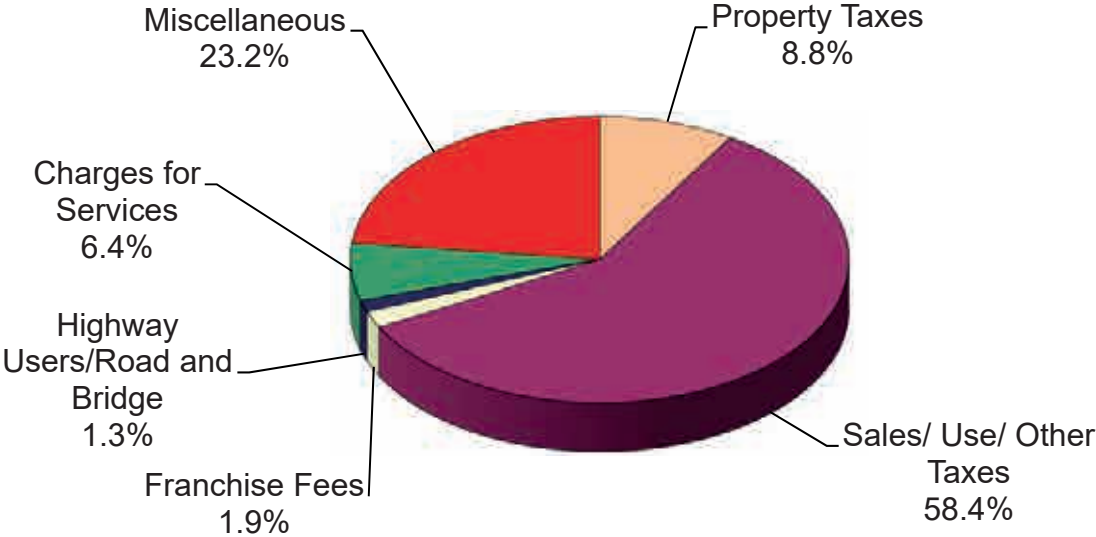
**Town of Superior
2023 - 2027 General Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Property Taxes	\$2,233,363	\$2,498,000	\$2,190,000	\$2,615,000	\$2,735,000	\$2,805,000	\$2,850,000
Sales/ Use/ Other Taxes	11,530,087	13,052,000	14,615,000	14,664,000	13,521,000	14,049,000	14,257,000
Franchise Fees	491,660	460,000	465,000	470,000	475,000	480,000	485,000
Highway Users/Road and Bridge	358,174	320,000	320,000	335,000	345,000	360,000	375,000
Licenses and permits	1,362,077	1,297,500	2,303,500	1,649,500	470,500	671,500	422,500
Charges for Services	1,495,041	1,589,139	1,600,021	1,728,272	1,832,834	1,893,308	1,956,798
Fines and Forfeits	111,423	150,000	150,000	165,000	200,000	200,000	200,000
Miscellaneous	384,351	96,000	2,584,900	200,000	195,900	215,400	237,900
Use of / (Addition to) Fund Balance	(2,678,153)	(1,548,290)	767,923	220,911	70,789	(181,128)	(71,659)
	<u>\$15,288,023</u>	<u>\$17,914,349</u>	<u>\$24,996,344</u>	<u>\$22,047,683</u>	<u>\$19,846,023</u>	<u>\$20,493,080</u>	<u>\$20,712,539</u>

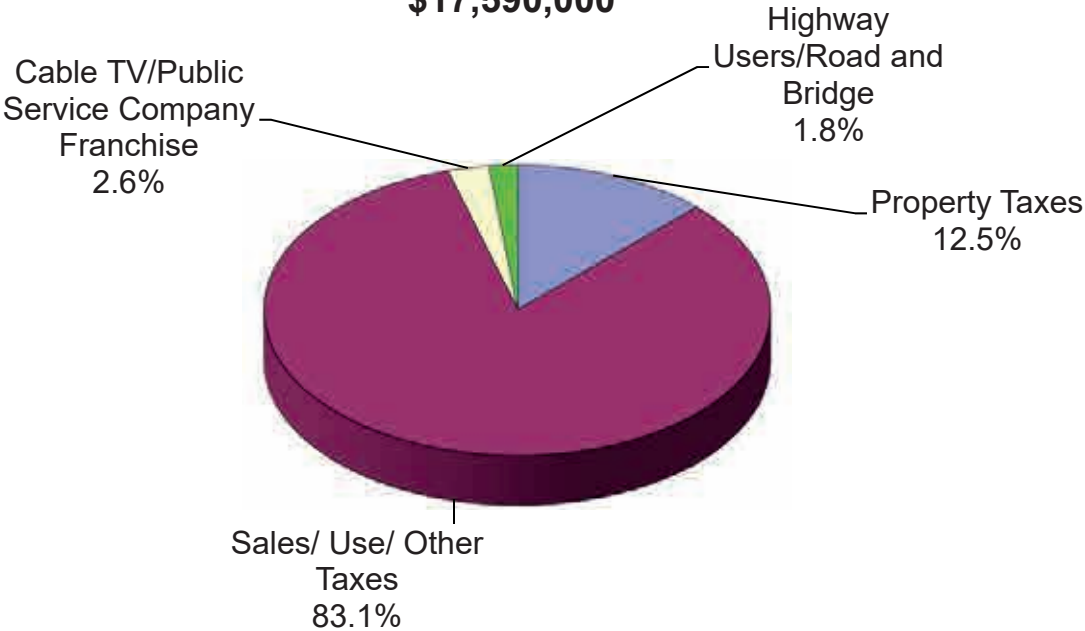
Revenue Summary

2023 revenues are projected to increase by approximately \$4.7 million. The increase comes from sales and use taxes, licenses and permits and miscellaneous revenues. The majority of the increase comes from an increase in building activity and FEMA reimbursement from the Marshall Fire.

**Town of Superior
2023 General Fund Revenue Summary
\$24,996,344**



**Town of Superior
2023 General Fund Taxes
\$17,590,000**



Town of Superior
2023 – 2027 General Fund Expense

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Legislative/Clerk	\$683,401	\$305,434	\$297,941	\$329,485	\$312,839	\$344,516	\$327,535
Administrative	1,346,233	1,690,596	1,844,728	1,904,899	1,983,149	2,059,607	2,135,788
Finance	831,926	921,014	1,042,646	1,058,388	1,101,366	1,149,401	1,203,594
Legal Services/Judicial	220,661	288,290	285,827	288,827	301,646	306,086	312,655
Public Safety	1,951,565	2,124,002	2,449,488	2,530,632	2,703,303	2,788,651	2,878,150
Planning, Building Inspections	607,107	829,824	1,749,612	1,431,806	833,856	967,392	863,478
Parks, Rec. and Open Space	2,750,328	3,185,891	3,678,176	4,021,318	4,189,968	4,355,152	4,483,306
Public Works & Utilities	2,152,087	2,348,823	2,634,712	2,656,980	2,762,652	2,930,055	3,002,056
Library	347,647	395,000	348,000	412,000	432,000	442,000	447,000
Non-Departmental	4,397,068	5,825,475	10,665,214	7,413,348	5,225,244	5,150,220	5,058,977
	<u>\$15,288,023</u>	<u>\$17,914,349</u>	<u>\$24,996,344</u>	<u>\$22,047,683</u>	<u>\$19,846,023</u>	<u>\$20,493,080</u>	<u>\$20,712,539</u>

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has an increase in 2023, a result of higher Board compensation.

Clerk. An overall decrease for 2022 is reflected in this department, attributed to a decrease in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Planning/Building Inspections, Code Enforcement, Trash and Recycling, Disaster Preparedness, Economic Development, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. New positions for disaster recovery efforts and increased hours for the sustainability fellow and communication specialist make up most of the increase. Other expenses show slight inflationary increases throughout the budget.

Finance. An overall increase for 2023 is reflected in this department, attributed to a new part-time position and inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower in 2023 with decreases in oil and gas and Jefferson Parkway legal services.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2023 as a result of inflationary increases within the budget.

Public Safety. The budget includes costs for law enforcement, co-responder and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Mountain View Fire Rescue and Louisville Fire provide fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased due to a new deputy position and inflationary increases within the budget.

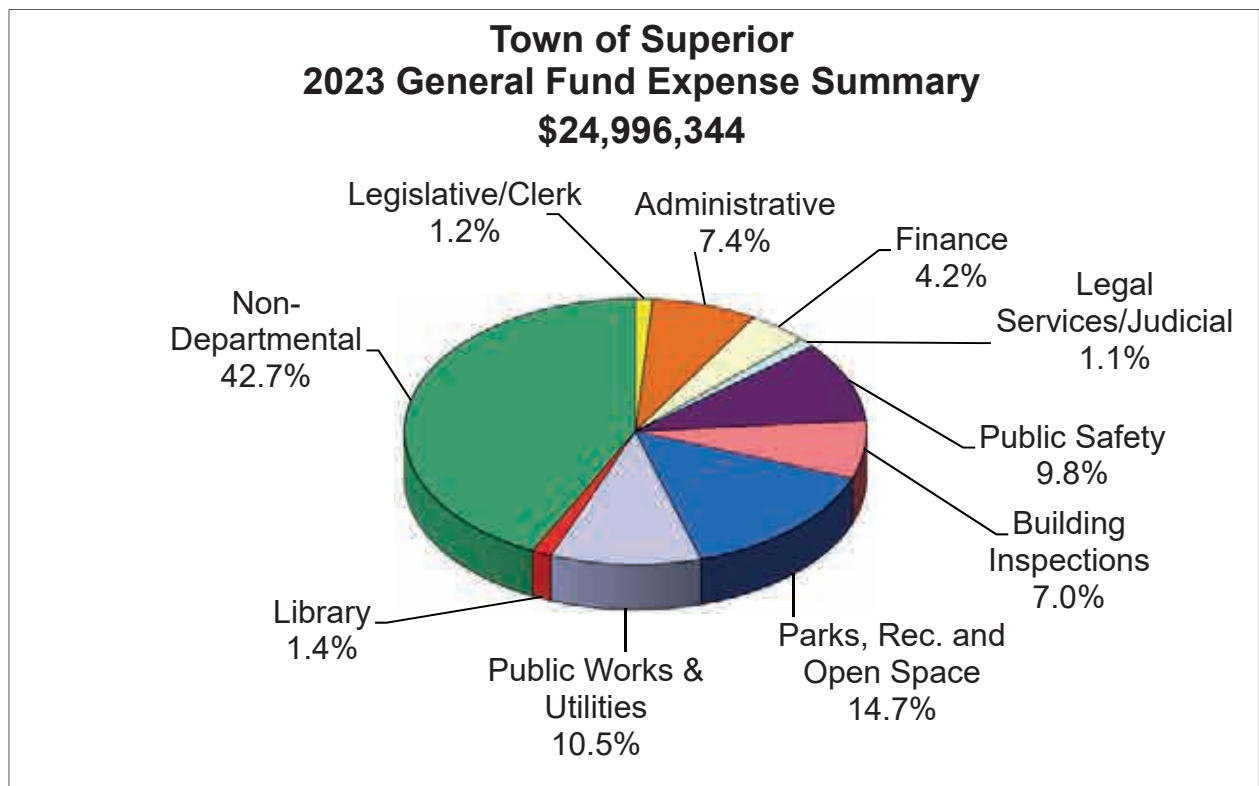
Planning/Building Inspections. The budget in 2023 will be higher, the result of new staff in the planning department to help with the rebuild from the Marshall Fire and increased building activity. Building inspection services are fully covered by building permit and plan review revenue.

Parks, Recreation and Open Space. The 2023 budget is increasing, caused by staffing for the new Downtown Superior Civic Space, increased park, median and building maintenance, increased yard waste site usage/costs and inflationary adjustments in salary/benefits and many other budget lines.

Public Works and Utilities. An overall increase for 2023 is reflected in this department, due to an increase in part-time expenses for the transition of Public Works Director, increase in snow removal contract and materials and inflationary increases within the budget.

Library. The department budget will decrease in 2023. This budget is based on property valuations.

Non-Departmental. The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2023 budget comes from an increase of this transfer as well as an increase in office lease, insurance and Marshall Fire rebuild and rebate costs.

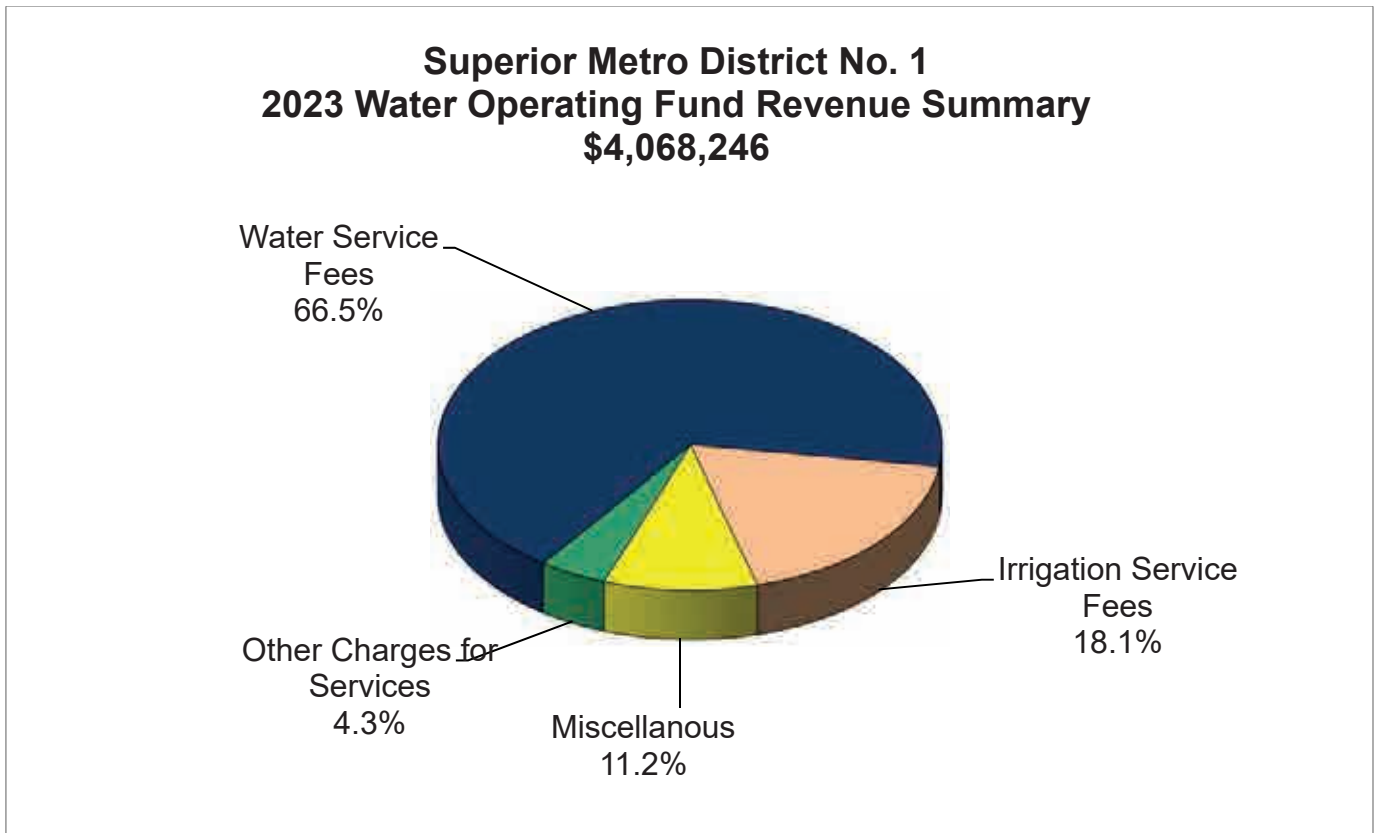


**Superior Metro District No. 1
2023 - 2027 Water Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Water Service Fees	\$2,557,581	\$2,805,000	\$2,705,000	\$2,870,000	\$3,000,000	\$3,263,000	\$3,471,150
Irrigation Service Fees	700,365	680,000	735,000	735,000	735,000	771,750	771,750
Other Charges for Services	68,724	76,500	174,000	97,000	87,000	55,500	55,500
Miscellaneous	(44,402)	42,000	61,000	54,000	59,000	65,000	72,000
Use of / (Addition to) Fund Balance	1,327,326	161,292	393,246	353,643	4,961,416	522,068	473,709
	\$4,609,594	\$3,764,792	\$4,068,246	\$4,109,643	\$8,842,416	\$4,677,318	\$4,844,109

Revenue Summary

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2023. No fee increases are planned until 2026. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.

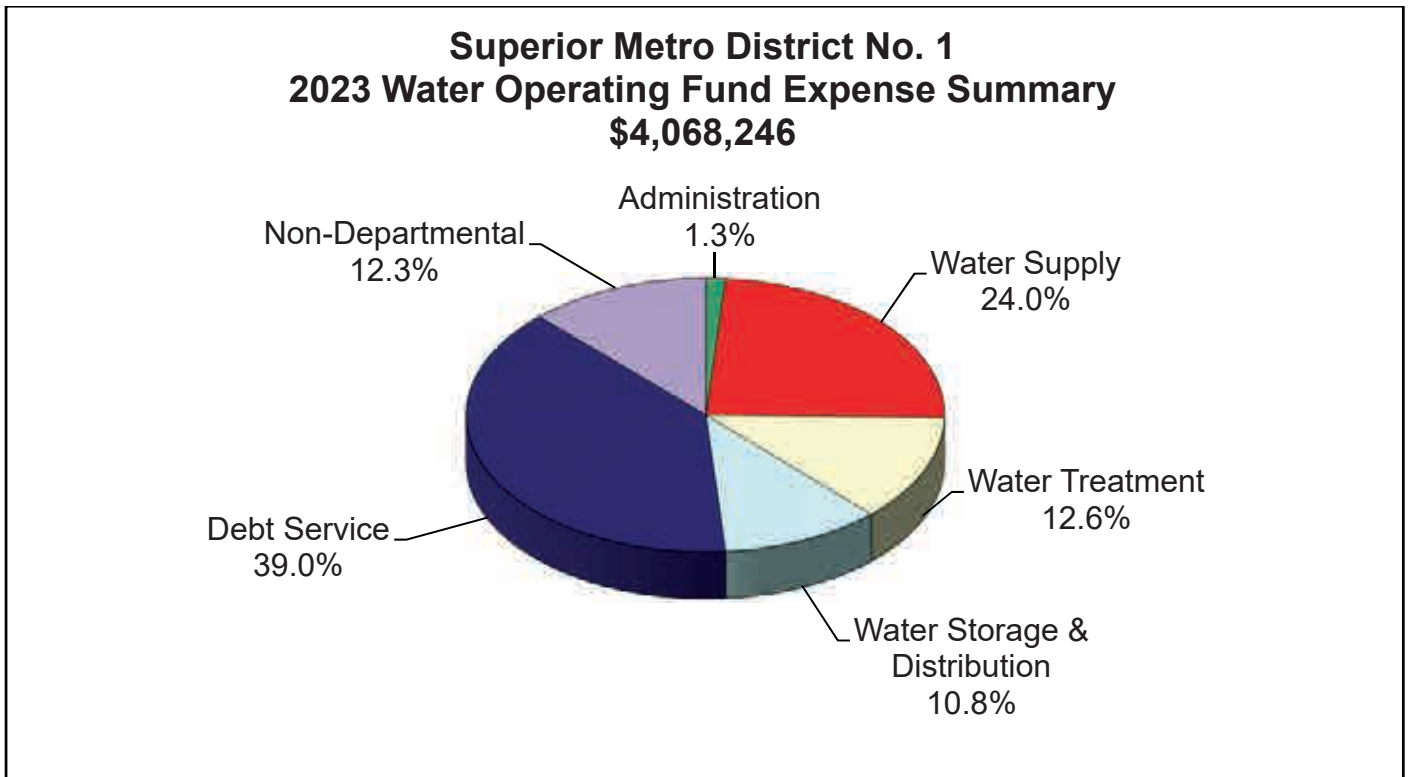


**Superior Metro District No. 1
2023 - 2027 Water Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$47,240	\$50,500	\$52,875	\$53,067	\$52,884	\$54,800	\$54,971
Water Supply	660,071	751,000	974,500	1,029,612	1,046,660	1,084,502	1,198,763
Water Treatment	1,379,921	466,700	514,200	528,735	543,765	559,305	575,376
Water Storage & Distribution	428,251	446,500	439,500	392,913	407,486	422,701	438,590
Debt Service Payments	1,586,653	1,587,607	1,588,025	1,587,909	6,255,269	-	-
Non-Departmental	507,458	462,485	499,146	517,407	536,352	2,556,010	2,576,409
	<u>\$4,609,594</u>	<u>\$3,764,792</u>	<u>\$4,068,246</u>	<u>\$4,109,643</u>	<u>\$8,842,416</u>	<u>\$4,677,318</u>	<u>\$4,844,109</u>

Expense Summary

The Water operating fund’s expense budget increased for 2023 as a result of higher expenses in water supply, water treatment and non-departmental.

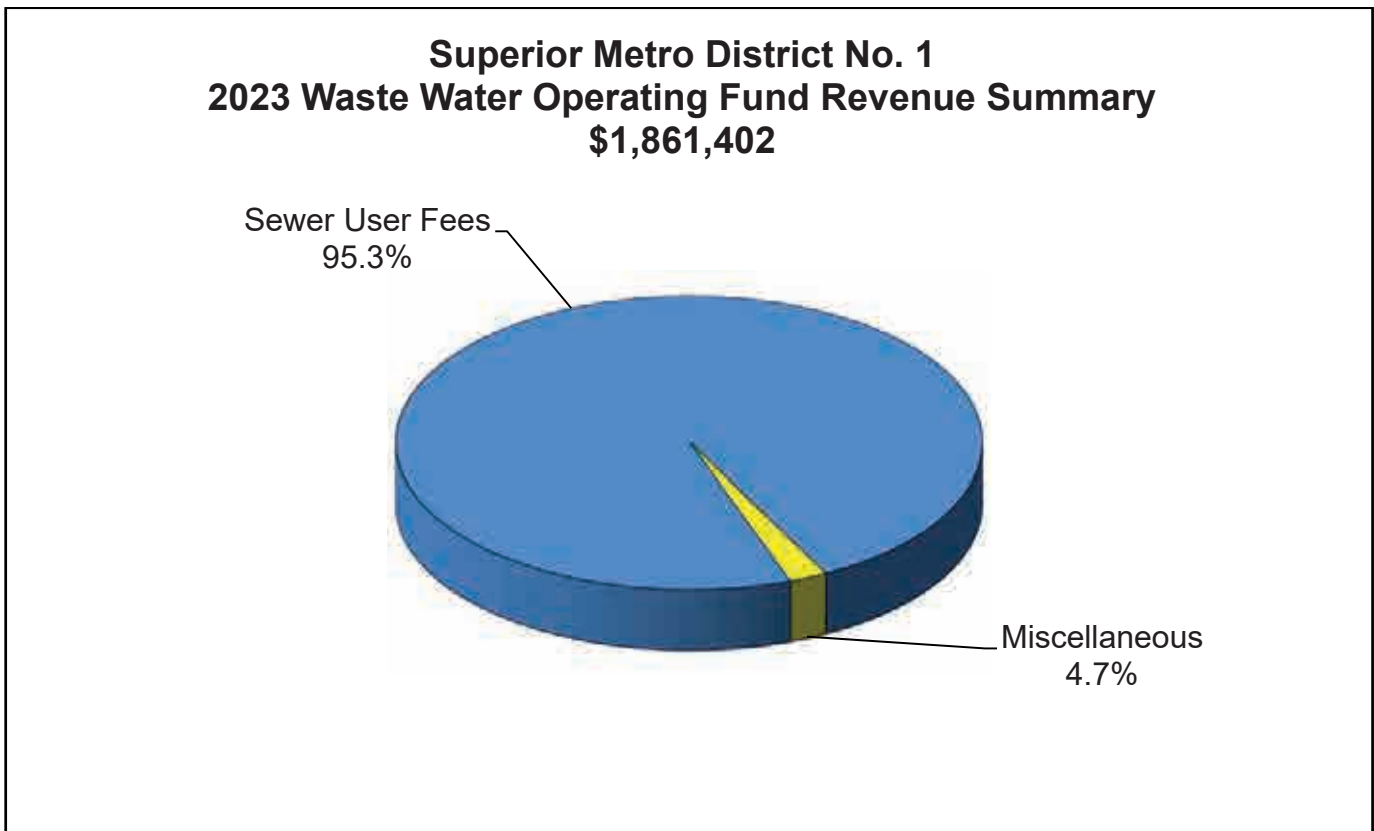


**Superior Metro District No. 1
2023 - 2027 Wastewater Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Sewer Service Fees	\$1,650,855	\$1,778,125	\$1,774,150	\$2,012,095	\$2,252,537	\$2,510,000	\$2,755,000
Miscellaneous	24,545	37,000	38,000	43,000	46,000	49,000	53,000
Use of / (Addition to) Fund Balance	3,239,093	61,480	49,252	-	-	-	-
	<u>\$4,914,493</u>	<u>\$1,876,605</u>	<u>\$1,861,402</u>	<u>\$2,055,095</u>	<u>\$2,298,537</u>	<u>\$2,559,000</u>	<u>\$2,808,000</u>

Revenue Summary

Sewer user fees are increasing 5% in 2023.

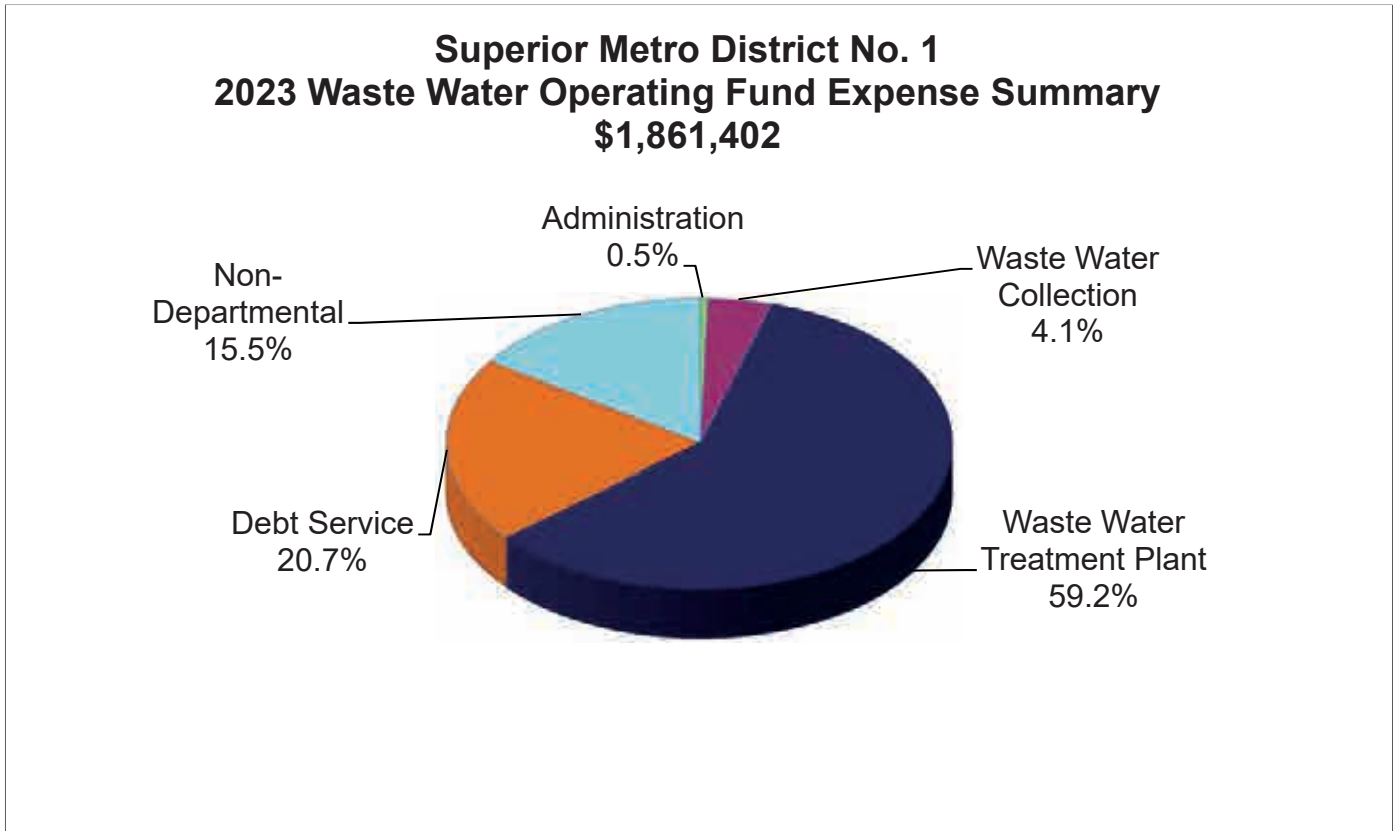


**Superior Metro District No. 1
2023 - 2027 Wastewater Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$4,393	\$7,940	\$8,715	\$9,074	\$9,007	\$10,188	\$10,322
Waste Water Collection	820,107	74,600	76,200	78,644	69,949	72,719	74,564
Waste Water Treatment Plant	1,085,587	1,141,400	1,102,000	1,095,470	1,136,704	1,179,611	1,224,265
Debt Service Payments	382,233	385,374	386,383	388,813	644,387	300,424	301,459
Non-Departmental	2,622,173	267,691	288,104	483,094	438,490	996,558	1,197,390
	\$4,914,493	\$1,876,605	\$1,861,402	\$2,055,095	\$2,298,537	\$2,559,000	\$2,808,000

Expense Summary

This fund reflects an overall decrease from 2022 as a result of a decrease in Wastewater Treatment Plant expenses.



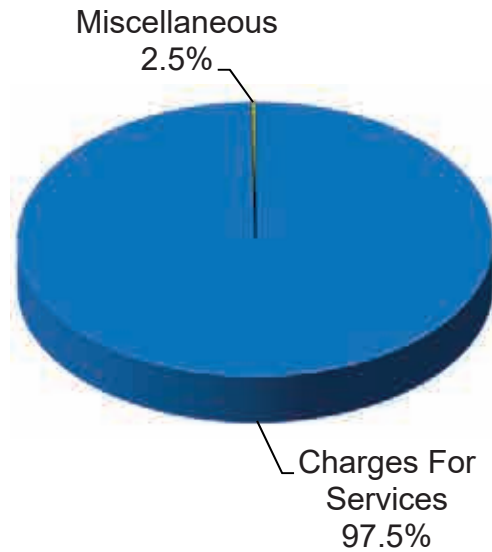
**Superior Metro District No. 1
2023 - 2027 Storm Water Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Storm Drainage Service Fees	\$362,684	\$369,000	\$369,000	\$381,000	\$392,000	\$404,000	\$409,000
Miscellaneous	(2,276)	2,000	1,000	3,000	3,000	4,000	5,000
Use of / (Addition to) Fund Balance	485,261	-	8,501	-	163,187	-	-
	<u>\$845,669</u>	<u>\$371,000</u>	<u>\$378,501</u>	<u>\$384,000</u>	<u>\$558,187</u>	<u>\$408,000</u>	<u>\$414,000</u>

Revenue Summary

Storm Drainage Service Fees will remain the same in 2023 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2027. The increase in service fee revenues comes from additional customers being added to the system.

**Superior Metro District No. 1
2023 Storm Water Operating Fund Revenue Summary
\$378,501**



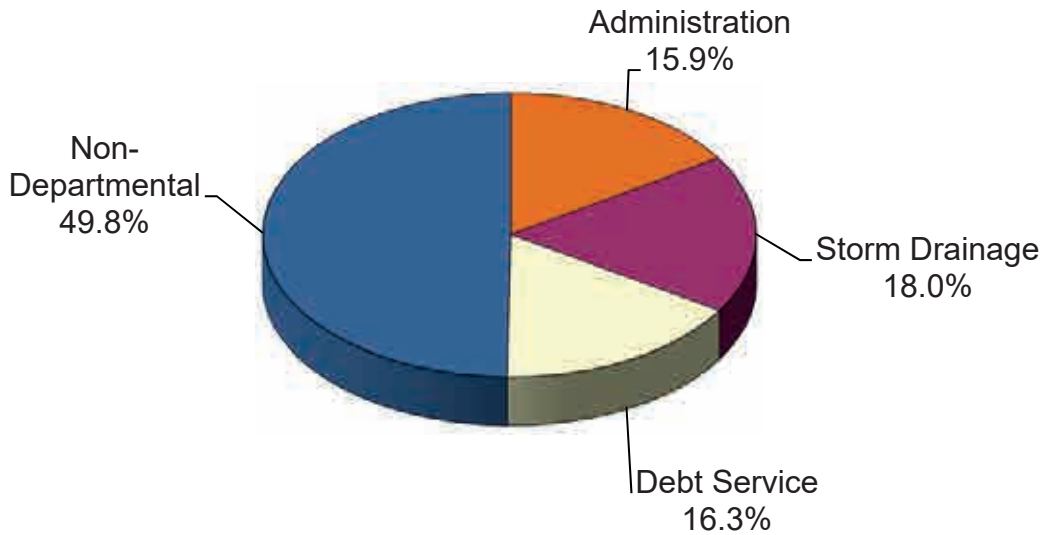
**Superior Metro District No. 1
2023 - 2027 Storm Water Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$65,857	\$58,160	\$60,290	\$44,856	\$45,930	\$47,875	\$49,157
Storm Drainage	557,270	68,100	68,200	64,796	66,740	68,743	70,806
Debt Service Payments	61,600	61,637	61,653	61,648	242,850	-	-
Non-Departmental	160,942	183,103	188,358	212,700	202,667	291,382	294,037
	\$845,669	\$371,000	\$378,501	\$384,000	\$558,187	\$408,000	\$414,000

Expense Summary

This fund reflects an overall increase from 2022 as a result of inflationary increases within the budget.

**Superior Metro District No. 1
2023 Storm Water Operating Fund Expense Summary
\$384,000**



**Town of Superior
2023 - 2027 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Sales, Non SURA	\$613,171	\$1,200,000	\$1,265,000	\$1,300,000	\$1,330,000	\$1,360,000	\$1,400,000
31-1301	Sales, SURA	599,796	-	-	-	-	-	-
31-1310	Vehicle Use Tax	101,788	95,000	115,000	117,500	120,000	122,500	125,000
31-1320	Building Use Tax	134,703	120,000	125,000	115,000	40,000	60,000	50,000
36-6100	Interest Income	2,380	-	14,000	45,000	71,000	29,000	38,000
36-6300	Grant Revenue	86,760	1,183,000	50,025	3,020,000	-	-	-
36-6600	Miscellaneous	29,873	30,000	150,000	-	-	-	-
36-6700	Sale of Assets	40,638	50,000	520,000	20,000	5,000	-	-
36-6840	Park Impact Fee	116,940	264,000	180,000	10,000	10,000	10,000	10,000
36-6841	School Impact Fee	86,730	129,000	88,200	5,000	5,000	5,000	5,000
36-6910	Transfer from General Fund	2,925,000	3,725,000	4,275,000	3,800,000	3,050,000	3,000,000	2,775,000
	Use of / (Addition to) Fund Balance	2,816,380	(1,323,600)	(1,169,725)	(1,129,000)	3,076,500	(264,000)	1,097,000
		<u>\$7,554,159</u>	<u>\$5,472,400</u>	<u>\$5,612,500</u>	<u>\$7,303,500</u>	<u>\$7,707,500</u>	<u>\$4,322,500</u>	<u>\$5,500,000</u>

Conservation Trust Revenue (70)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$236	\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000
36-6310	Intergovernmental - State Lottery	158,839	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(59,402)	49,000	49,000	62,000	28,000	28,000	28,000
		<u>\$100,033</u>	<u>\$175,000</u>	<u>\$175,000</u>	<u>\$189,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>

Open Space Revenue (71)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Open Space Sales & Use Tax	\$784,457	\$750,000	\$845,000	\$872,500	\$830,000	\$882,500	\$1,045,000
36-6100	Interest Income	76	8,000	-	24,000	35,000	49,000	68,000
36-6600	Miscellaneous	-	13,200	19,967	20,566	21,183	21,818	22,473
	Use of / (Addition to) Fund Balance	(645,653)	(302,836)	(415,355)	(366,745)	(499,751)	(575,356)	(725,543)
		<u>\$138,880</u>	<u>\$468,364</u>	<u>\$449,612</u>	<u>\$550,321</u>	<u>\$386,432</u>	<u>\$377,962</u>	<u>\$409,930</u>

Water Capital Revenue (50)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$103,790	\$103,000	\$159,000	\$198,000	\$224,000	\$170,000	\$193,000
36-6341	Water System Dev. Fees	3,795,462	3,900,000	3,300,000	1,900,000	1,360,000	770,000	1,000,000
36-6344	Irrigation Tap Fees	233,077	50,000	-	40,000	-	-	40,000
36-6348	Effluent Water Leases	-	10,000	-	-	-	-	-
36-6700	Sales of Assets	1,471	10,000	2,000	-	1,000	-	-
	Use of / (Addition to) Fund Balance	(3,416,687)	(760,250)	790,750	566,000	139,000	(487,750)	(49,500)
		\$681,113	\$3,312,750	\$4,251,750	\$2,704,000	\$1,724,000	\$452,250	\$1,183,500

Wastewater Capital Revenue (51)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$14,358	\$14,000	\$24,000	\$23,000	\$13,000	\$19,000	\$34,000
36-6341	Waste Water System Dev. Fees	1,078,669	1,200,000	800,000	1,250,000	315,000	200,000	580,000
36-6700	Sale of Assets	883	5,000	1,000	25,000	500	-	-
36-6300	Grant Revenue	-	3,000,000	2,939,414	-	-	-	-
36-6600	Miscellaneous (Xcel Rebate)	-	-	60,000	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	-	-	184,108	128,212	674,560	883,227
	Use of / (Addition to) Fund Balance	4,765,756	(2,830,550)	281,836	1,016,892	(247,712)	(671,810)	(890,727)
		<u>\$5,859,666</u>	<u>\$1,388,450</u>	<u>\$4,106,250</u>	<u>\$2,499,000</u>	<u>\$209,000</u>	<u>\$221,750</u>	<u>\$606,500</u>

Storm Water Capital Revenue (52)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$2,957	\$1,000	\$8,000	\$8,000	\$12,000	\$12,000	\$14,000
36-6300	Grant Revenue	-	-	1,301,125	-	-	-	-
36-6341	Storm Water System Dev. Fees	347,843	450,000	350,000	375,000	170,000	100,000	240,000
36-6700	Sale of Assets	589	5,000	1,000	25,000	500	-	-
36-6953	Transfer from Operation Service Fees	-	8,209	-	17,320	-	81,152	75,959
	Use of / (Addition to) Fund Balance	153,039	(286,909)	(5,625)	(149,320)	(26,500)	(38,652)	(98,959)
		<u>\$504,428</u>	<u>\$177,300</u>	<u>\$1,654,500</u>	<u>\$276,000</u>	<u>\$156,000</u>	<u>\$154,500</u>	<u>\$231,000</u>

**Town of Superior
2023- 2027 Total Capital Fund Expenditure Summary**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Governmental Capital Improvement	\$7,554,159	\$5,472,400	\$5,612,500	\$7,303,500	\$7,707,500	\$4,322,500	\$5,500,000
Conservation Trust	100,033	175,000	175,000	189,000	155,000	155,000	155,000
Open Space	6,500	140,900	105,000	195,000	20,000	-	20,000
Superior/ McCaslin Metropolitan Interchange District	83,072	810,000	10,000	-	800,000	1,000,000	-
Water Capital	681,113	3,312,750	4,251,750	2,704,000	1,724,000	452,250	1,183,500
Waste Water Capital	5,859,666	1,388,450	4,106,250	2,499,000	209,000	221,750	606,500
Storm Water Capital	504,428	177,300	1,654,500	276,000	156,000	154,500	231,000
	<u>\$14,788,971</u>	<u>\$11,476,800</u>	<u>\$15,915,000</u>	<u>\$13,166,500</u>	<u>\$10,771,500</u>	<u>\$6,306,000</u>	<u>\$7,696,000</u>

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual project sheets in the Capital Improvement section.

EV Charging Station – (Government CIP)

This project will add an EV charging station for Town electric fleet vehicles at the firehouse. When the project is complete in 2023, expenses are estimated to increase by \$10,200.

McCaslin Underpass – (Government CIP)

This project will add an underpass on McCaslin Blvd, north of Rock Creek Parkway and south of Discovery Parkway to provide a connection between two trail systems. When the project is complete in 2024, maintenance expenses are estimated to increase by \$2,000.

Promenade at 88th Street Traffic Signal – (Government CIP)

This project will add a traffic signal at the Promenade Drive/88th Street intersection. When the project is complete in 2025, maintenance expenses are estimated to increase by \$10,000.

Downtown Superior Civic Space Improvements – (Government CIP)

This project will provide tenant improvements to the Downtown Civic Space facility that will be built by the master developer. When the project is complete in 2023, Superior's projected maintenance and staffing costs are estimated to be \$250,000.

Disinfection Outreach Verification Effort (DOVE) / UV Disinfection – (Water CIP)

This project will add ultraviolet disinfection to the Water Treatment Plant process. When the project is complete, there will be estimated maintenance cost of \$25,000 beginning in 2023.

WTP Solids Handling Facility – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. Estimated maintenance cost will increase by \$30,000 starting in 2023.

**Town of Superior
2023 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$10,097,701	\$23,155,763	\$2,433,019	\$2,249,093
Revenues:				
Property Tax	2,190,000	-	-	-
Sales/Use/Other Tax	15,400,000	-	1,505,000	1,505,000
Licenses and Permits	2,303,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,600,021	5,757,150	-	1,977,931
Fines and Forfeitures	150,000	-	-	-
Interfund Transfers	-	-	4,275,000	-
Miscellaneous	2,584,900	9,045,539	1,002,225	26,967
Total Revenues	24,228,421	14,802,689	6,782,225	3,634,898
Expenditures:				
General Government	5,568,754	-	445,000	200,000
Public Safety	2,449,488	-	-	-
Public Works, Utilities Parks, Recreation, Open Space	2,634,712 3,678,176	14,284,588 -	3,262,500 1,905,000	 2,491,181
Debt Service	-	2,036,061	-	660,791
Other	10,665,214	-	-	-
Total Expenditures	24,996,344	16,320,649	5,612,500	3,351,972
Change in Fund Balance	(767,923) (1)	(1,517,960) (1)	1,169,725	282,926
Ending Fund Balance	9,329,778	21,637,803	3,602,744	2,532,019
Reserves, Restrictions, Designations	(749,890)	-	-	-
Unrestricted Ending Fund Balance	\$8,579,888	\$21,637,803	\$3,602,744	\$2,532,019

(1) – Fund balance being used for Marshall Fire recovery efforts.

**Town of Superior
2023 Projected Changes to Fund Balance**

	SMID	SURA STC Prop Tax	Total
Beginning Fund Balance	\$2,037,062	\$8,813	\$39,981,451
Revenues:			
Property Tax	669,894	3,939,000	6,798,894
Sales/Use/Other Tax	-	-	18,410,000
Licenses and Permits	-	-	2,303,500
Intergovernmental	23,000	-	148,000
Charges for Services	-	-	9,335,102
Fines and Forfeitures	-	-	150,000
Interfund Transfers	-	-	4,275,000
Miscellaneous	14,300	100	12,674,031
Total Revenues	707,194	3,939,100	54,094,527
Expenditures:			
General Government	176,558	-	6,390,312
Public Safety	-	-	2,449,488
Public Works, Utilities Parks, Recreation, Open Space	200,300	-	20,382,100
Debt Service	243,000	-	8,317,357
Other	342,839	-	3,039,691
Other	-	3,939,100	14,604,314
Total Expenditures	962,697	3,939,100	55,183,262
Change in Fund Balance	(255,503)	(2)	-
Ending Fund Balance	1,781,559	8,813	38,892,716
Reserves, Restrictions, Designations	-	-	(749,890)
Unrestricted Ending Fund Balance	\$1,781,559	\$8,813	\$38,142,826

(2) Fund balance being used for a planned street improvement project.

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General Fund Tab

GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Planning/Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

LEGISLATIVE

Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying, policy planning, goal setting and grant/relief funding. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

Goals

- **Enhance Financial Stability and Business Retention** – Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.
- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs, and to pursue service-sharing opportunities and partnerships for regional infrastructure improvements.
- **Engage Residents through Outreach and Marketing** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision-making that benefits the Town as a whole.
- **Strategically Manage and Enhance Open Space, Parks and Trails** – Augment natural and developed open space and parks within the Town through strategic acquisitions, development and management.
- **Promote and Manage Development Opportunities** – Review development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long-term vision as stated in the Town's Comprehensive Plan.
- **Support Environmental Sustainability** – Continue implementation of this Goal through energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town program and incentives.

Legislative Expense (10-411)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1030	Board Compensation	\$59,400	\$59,400	\$78,000	\$78,000	\$78,000	\$78,000	\$78,000
1400	FICA	4,544	4,544	5,967	5,967	5,967	5,967	5,967
2150	Lobbying	16,604	16,500	16,500	16,500	16,500	16,500	16,500
3100	Telephone	2,980	3,800	3,800	3,800	3,800	3,800	3,800
4300	Training	2,711	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	592	5,200	5,200	5,200	5,200	5,200	5,200
4900	Other Fees and Services	2,044	3,000	3,000	3,000	3,000	3,000	3,000
5100	Supplies	500	16,000	2,000	16,000	2,000	16,000	2,000
8180	Policy Planning & Goal Setting	-	2,500	2,500	2,500	2,500	2,500	2,500
8880	Board Special Funds	3,650	23,500	25,000	25,000	25,000	25,000	25,000
8881	Board Relief Fund	310,000	2,000	2,000	2,000	2,000	2,000	2,000
8882	Superior Cash Program	34,720	-	-	-	-	-	-
		<u>\$437,745</u>	<u>\$137,844</u>	<u>\$145,367</u>	<u>\$159,367</u>	<u>\$145,367</u>	<u>\$159,367</u>	<u>\$145,367</u>

JUDICIAL

Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the Municipal Court operations with the Court Clerk coordinating customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Generally, three sessions of Municipal Court are held on the second Thursday of each month at Town Hall. Ordinance violations are addressed during the morning session and traffic and juvenile violations are heard during the afternoon session. An additional monthly session is added as necessary for arraignments and trials, typically on the third Thursday of the month.

Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management software system.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

Performance Measures

Description	2021	2022	2023
Cases processed annually	789	800	1,000
Citations paid by mail or phone, and online	82%	80%	80%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	91%	90%	90%
No show to Court or failure to pay resulting in a warrant or default	8%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date, and is not required to appear in Court)	18%	20%	20%

Judicial Expense (10-412)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$31,674	\$32,798	\$35,422	\$36,839	\$38,313	\$39,846	\$41,440
1300	Payroll Costs (Benefits)	14,903	15,916	15,891	16,844	17,855	18,926	20,062
1400	FICA	440	476	514	534	556	578	601
2460	Bank Fees	2,633	2,750	2,750	3,000	3,000	3,250	3,250
2470	Archiving	500	500	-	-	-	-	-
2700	Bailiff	6,156	13,000	14,000	14,000	15,000	15,000	16,000
2800	Municipal Court Judge	25,992	26,000	30,000	30,000	34,000	34,000	38,000
2810	Prosecuting Attorney	20,036	22,000	22,000	22,000	22,000	22,000	22,000
3210	Software/Support	5,600	6,000	6,200	6,500	6,750	6,750	7,000
4200	Memberships	-	50	50	50	50	50	50
4300	Training	400	400	400	400	400	400	400
4310	Travel & Expenses	-	100	100	100	100	100	100
4400	Printing & Binding	1,484	1,800	2,000	2,060	2,122	2,186	2,252
4900	Other Fees & Services	844	1,500	1,500	1,500	1,500	1,500	1,500
5100	Supplies	-	-	-	-	-	1,500	-
		\$110,707	\$123,290	\$130,827	\$133,827	\$141,646	\$146,086	\$152,655

CLERK

Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Records office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. Other related services include conducting elections and processing development applications.

Goals

Provide Excellent Public Service

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

Performance Measures

Description	2021	2022	2023
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

Clerk Expense (10-414)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$140,880	\$110,560	\$103,204	\$107,332	\$111,625	\$116,090	\$120,734
1300	Payroll Costs (Benefits)	38,325	35,327	39,274	41,630	44,128	46,776	49,583
1400	FICA	2,054	1,603	1,496	1,556	1,619	1,683	1,751
2470	Archiving	35,500	500	500	500	500	500	500
2500	Codification Services	3,610	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	9,350	10,000	-	11,000	-	12,000	-
4200	Memberships	312	400	400	400	400	400	400
4300	Training	447	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	-	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	46	100	100	100	100	100	100
4410	Publication of Legal Notices	518	500	500	500	500	500	500
4420	Recording Fees	139	200	200	200	200	200	200
4900	Other Fees & Services	6,686	500	500	500	500	500	500
5100	Supplies	7,589	1,700	200	200	1,700	200	1,700
		\$245,656	\$167,590	\$152,574	\$170,118	\$167,472	\$185,149	\$182,168

ADMINISTRATIVE

Program Description

The Administrative Department provides management assistance and professional support for the Town including media/publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

Goals

Enhance Financial Stability

- Retain businesses and work to bring in new development and business opportunities.

Engage Residents through Outreach and Marketing

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of high-quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.

Support Environmental Sustainability

- Promote sustainability-related programs.
- Participate in regional transportation initiatives.

Performance Measures

Description	2021	2022	2023
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	1	2	2
Number of Board directed Action items resolved	189	195	195

Administrative Expense (10-415)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$750,002	\$896,908	\$954,023	\$992,184	\$1,031,871	\$1,073,146	\$1,116,072
1040	Part-Time Salaries	-	50,320	139,277	144,848	150,642	156,668	162,935
1060	Overtime	190	100	500	500	500	500	500
1300	Payroll Costs (Benefits)	268,352	349,982	306,402	324,786	344,273	364,929	386,825
1400	FICA	10,830	13,736	24,526	25,506	26,524	27,584	28,686
2210	Engineering	605	2,500	2,500	2,500	2,500	2,500	2,500
2300	Planning Services	6,555	20,000	20,000	20,000	20,000	20,000	20,000
2470	Archiving	3,982	4,000	11,500	5,665	5,835	6,010	6,190
2920	Website/Digital Applications	78,307	96,000	102,000	107,100	112,455	118,078	123,982
2930	Channel 8	20,629	3,300	5,000	5,150	5,305	5,464	4,000
2980	Economic Development	90,145	125,000	125,000	125,000	125,000	125,000	125,000
3100	Telephone	7,696	8,000	8,000	8,000	8,000	8,000	8,000
4200	Memberships	3,079	3,000	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	365	500	500	500	500	500	500
4300	Training	2,819	5,600	7,200	7,200	7,200	7,200	7,200
4310	Travel & Expenses	85	11,050	13,850	13,850	13,850	13,850	13,850
4400	Printing & Binding	-	2,500	2,500	2,500	2,500	2,500	2,500
4900	Other Fees & Services	1,716	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	19,058	4,000	11,250	6,750	10,964	10,000	7,000
5200	Software	4,437	6,850	7,000	7,210	7,571	7,950	8,189
8140	Humane Society	-	700	700	700	700	700	700
8190	Chamber of Commerce – Membership	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8191	Chamber of Commerce – Economic Development	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	47,381	51,550	65,000	66,950	68,959	71,028	73,159
		\$1,346,233	\$1,690,596	\$1,844,728	\$1,904,899	\$1,983,149	\$2,059,607	\$2,135,788

FINANCE

Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, information technology (including Town Board web streaming) and building/janitorial maintenance and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration, collections and audit, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: contract AV Technician, part-time IT Technician, part-time Accounting Technician, Admin Clerk/HR Assistant, Utility Billing Clerk, Administrative Services Manager, Accounting Technician, Accounting Manager, and Finance Director/Treasurer.

Goals

- 2022 audit completed by May, 2023, including potential Single Audit.
- 2024 budget completed and adopted by December 1, 2023.
- Reinstate water late fees and shut offs for non-payment in early 2023. These were paused following the Marshall Fire.
- Transition as many utility billing customers as possible to paperless billing. Consider moving to a mandatory paperless billing.
- Evaluate alternative 3rd party utility billing payment providers. Transition to a new provider if it makes sense

Enhance Financial Stability

- Continue to monitor/review Downtown Superior public infrastructure verification of eligible expenses and incentive reimbursements (TIF, building use, plan check/permit revenues).
- Working with Town Board and staff, determine and implement long-term funding program for Town transportation projects.
- Following the impacts of the Marshall Fire and its fiscal impact on the Town’s General Fund reserve policy (reserves now down to 50% of expenses), determine if there needs to be a systematic, long-term goal to increase this reserve

Performance Measures

Description	2021	2022	2023
AP/Payroll invoices/checks	5,128	5,300	5,500
Workers Compensation claims and losses (2 and <\$2,000 goals)	1/\$3,015	2/\$2,000	2/\$2,000
NCCI Workers Compensation Experience Rating (< 1.00 goal)	.68	.70	.70
Utility customers who are “Green”/paperless (> 60% goal)	43%	60%	70%
Regular Staff Turnover (8%)	6%	<8%	<8%
Days to Fill Vacancy (60 days)	29	<60	<60
Building Maint. Cost/SF (\$8.00 goal)	\$9.80	<\$8.00	<\$8.00
IT Cost/FTE (\$6,000 goal)	\$7,835	<\$6,000	<\$6,000

Finance Expense (10-416)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$522,916	\$550,596	\$590,225	\$613,834	\$638,387	\$663,922	\$690,479
1040	Part-Time Salaries	-	28,000	49,400	51,870	54,464	57,187	60,046
1050	On-Call Wages	-	-	500	500	500	500	500
1060	Overtime	352	500	500	500	500	500	500
1300	Payroll Costs (Benefits)	202,307	217,435	219,719	232,902	246,876	261,689	277,390
1400	FICA	7,393	10,133	12,352	12,883	13,438	14,016	14,620
2400	Auditing Services	21,395	17,000	18,000	19,000	20,000	21,000	22,000
2490	Investment Fees	7,981	10,000	10,500	11,000	11,500	12,000	12,500
2600	Personnel Services	21,566	25,750	78,500	55,855	57,531	59,257	61,035
3100	Telephone	3,350	4,100	4,300	4,429	4,562	4,699	4,840
3210	Software Maintenance	23,694	26,000	27,000	27,810	28,644	29,503	30,388
4200	Memberships	7,686	8,000	8,000	8,000	8,000	8,000	8,000
4210	Subscriptions	785	1,000	1,000	1,000	1,000	1,000	1,000
4300	Training	1,170	3,800	3,800	3,800	3,800	3,800	3,800
4310	Travel & Expenses	373	5,700	5,700	5,700	5,700	5,700	5,700
4900	Other Fees & Services	1,568	1,000	1,000	1,000	1,000	1,000	1,000
5100	Supplies	9,390	12,000	12,150	8,305	5,464	5,628	9,796
		\$831,926	\$921,014	\$1,042,646	\$1,058,388	\$1,101,366	\$1,149,401	\$1,203,594

LEGAL SERVICES

Program Description

The Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is contracted to provide these services and is not a member of Town staff.

Legal Expense (10-419)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2100	General	\$103,829	\$150,000	\$155,000	\$155,000	\$160,000	\$160,000	\$160,000
2111	Jefferson Parkway	-	10,000	-	-	-	-	-
2112	Oil & Gas	6,125	5,000	-	-	-	-	-
		\$109,954	\$165,000	\$155,000	\$155,000	\$160,000	\$160,000	\$160,000

PUBLIC SAFETY

Program Description

The Public Safety budget includes costs to provide law enforcement and dispatching services. The Town has an agreement with the Boulder County Sheriff's Office to provide municipal law enforcement services. Mountain View Fire Rescue and Louisville Fire provides fire and emergency service in the Town and is supported by a separate property tax mill levy.

Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and fostering a network of open communications with the community.
- Continue to provide high-caliber Public Safety services via well-trained, skilled, and adequately-equipped staff members able to respond to the needs to the Town.
- Continue to provide Public Safety services that incorporate Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and Town staff.
- Continue to enhance traffic enforcement activities.

Performance Measures

Description	2021	2022	2023
Response time to priority call types (Average)	Prior. 1 = 7m 5s Prior. 2 = 9m 8s Prior. 3 = 14m 7s	Prior. 1 = 6m 56s Prior. 2 = 7m 7s Prior. 3 = 13m 34s	Prior. 1 = 6m 47s Prior. 2 = 7m 32s Prior. 3 = 13m 2s
Number of traffic citations issued	783	800	850
Cases closed	71% clearance/closed rate	63% clearance/closed rate	58% clearance/closed rate

Public Safety Expense (10-421)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2700	Law Enforcement Services	\$1,796,113	\$1,851,340	\$2,131,124	\$2,201,042	\$2,364,200	\$2,436,229	\$2,515,635
2705	Co-Responder Services	-	100,000	103,000	106,090	109,273	112,551	115,928
2710	Dispatch Services	141,710	145,962	185,364	190,925	196,653	202,553	208,630
3100	Telephone	-	10,600	11,000	15,500	15,965	16,444	16,937
3105	Office Lease	6,283	6,500	6,500	6,500	6,500	6,500	6,500
3110	Utilities	2,633	2,000	2,500	2,575	2,652	2,252	2,320
3220	Building Maintenance	3,788	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	1,038	1,600	4,000	2,000	2,060	6,122	6,200
6100	Office Equipment	-	1,000	1,000	1,000	1,000	1,000	1,000
		<u>\$1,951,565</u>	<u>\$2,124,002</u>	<u>\$2,449,488</u>	<u>\$2,530,632</u>	<u>\$2,703,303</u>	<u>\$2,788,651</u>	<u>\$2,878,150</u>

PLANNING AND BUILDING DEPARTMENT

Program Description

The Planning and Building Department guides Superior’s development to ensure that the Town remains dynamic, attractive, and livable. The department is responsible for ensuring the safe and orderly development of the Town from the initial planning stages, through development review, to building permitting, contractor licensing, and inspections. The department upholds planning and zoning regulations along with building standards and codes as set forth by the Town to ensure public health, safety and welfare.

Superior’s development goals are implemented and maintained by regulating and controlling land uses as well as the location, design, and construction of all buildings and structures within Superior. The department provides direct assistance to residents, businesses, developers and other departments and agencies in all aspects of land use and development.

Goals

Promote and Manage Development Opportunities

- Enhance Planning and Building website information to improve user experience and facilitate access to development projects, applications and standards.
- Process Current Planning applications in timely fashion while striving to ensure the Superior community is aware of and understands development proposals.
- Explore Long-Range Planning studies as directed by the Town Board.
- Continue to explore ways of expediting building plan reviews related to the Marshall Fire Rebuilding Effort.
- Respond to calls for building inspections the next working day, including virtual inspection requests.
- Develop and maintain status reports on permits, work in progress, expirations, etc.

Building Plan Review and Inspection Performance Measures

Description	2021	2022	2023
Single-family plan review performed in 10 working days	100%	100%	100%
Multi-family plan review performed in 15 to 20 working days	100%	100%	100%
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	95%	99%	99%
Call for inspections made within 24 hours	100%	99%	99%

Planning/Building Inspections Expense (10-424)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries (Code Enforcement)	\$52,352	\$54,080	\$400,807	\$416,839	\$433,513	\$450,854	\$468,888
1040	Part-Time Salaries	-	26,000	-	-	-	-	-
1060	Overtime	300	250	250	250	250	250	250
1300	Payroll Costs (Benefits)	19,605	21,679	146,290	155,067	164,371	174,233	184,687
1400	FICA	753	1,165	5,815	6,048	6,290	6,541	6,803
2340	Inspection Services	528,431	720,000	1,179,250	834,750	212,000	318,000	185,500
2470	Archiving	500	500	500	500	500	500	500
4200	Memberships	-	150	1,000	1,000	1,000	1,000	150
4210	Subscriptions	1,028	1,000	2,000	2,000	2,000	2,000	1,000
4300	Training	400	400	3,800	3,800	3,800	3,800	3,800
4310	Travel & Expenses	224	100	6,900	6,900	6,900	6,900	6,900
5100	Supplies	3,034	4,000	2,500	4,152	2,732	2,814	4,500
5200	Software	480	500	500	500	500	500	500
		<u>\$607,107</u>	<u>\$829,824</u>	<u>\$1,749,612</u>	<u>\$1,431,806</u>	<u>\$833,856</u>	<u>\$967,392</u>	<u>\$863,478</u>

PARKS, RECREATION AND OPEN SPACE

Program Description

The Parks, Recreation and Open Space department (PROS), encourages vibrant and meaningful community by providing exceptional parks, facilities, arts, open space, events, programs and services. The Department manages and maintains 1,000 + acres of parks and open space that offer 40 miles of trails, 36 public art pieces, 15 playgrounds, two pools, athletic fields, tennis, basketball and pickleball courts, bike park, skate parks, dog park, disc golf course and community center. PROS facilitates the delivery of services including recreation, athletic, aquatic, enrichment programs, special events and cultural opportunities. PROS staff facilitate citizen advisory committees, registration/reservation services, marketing, community engagement, and website management. PROS manages a variety of contractual services, capital and maintenance projects. Department positions include: PROS Director, Superintendent of Parks and Open Space, Management Analyst II, Recreation Manager, Recreation Supervisor, Recreation Coordinator, Cultural Arts Supervisor, Community Events & Volunteer Supervisor, Aquatic Coordinator, Open Space Ranger, five Parks Technicians, Administrative Clerk and a variety of part-time positions to support daily operations.

Goals

Enhance Financial Stability

- Manage contractual services in the best interest of the Town and its residents
- Identify grants and partnerships to expanded/ improved services for the community

Provide Excellent Public Services and Public Infrastructure

- Provide quality recreational facilities, programs, events, and services for the community
- Manage maintenance/replacement of park facilities, equipment, vehicles, and art

Strategically Manage and Enhance Open Space, Parks and Trails

- Utilize strategic planning documents to drive service delivery
- Utilize recommendations in the Parks, Recreation, Open Space and Trails Master Plan
- Utilize recommendations in the Creative Placemaking Master Plan
- Work with Mountain View Fire, Boulder County, and Mile High Flood District on land management best practices

Engage Residents through Outreach and Marketing

- Assist with marketing, public relations and community engagement efforts
- Provide volunteer offerings allowing residents to give back to the community
- Facilitate Town Advisory Groups

Support Environmental Sustainability

- Identify methods to reduce reliance on irrigation including introduction of xeriscape practices
- Identify methods to reduce emissions including use of electric vehicles and equipment
- Support recycling, composting and yard waste programs for residents

Performance Measures

Description	2021	2022	2023
Implement progressive emission reduction strategy for landscape services	25%	25%	50%
Increase waste diversion rate at Town events	80%	90%	95%
Increase program participation	(30%)	30%	30%
Increase gatherings at Superior Community Center	N/A	5%	10%
Increase volunteer participation	(47%)	100%	100%
Grow public art inventory	9%	10%	5%

Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$845,140	\$974,116	\$1,146,155	\$1,282,081	\$1,333,364	\$1,386,698	\$1,442,166
1040	Part-Time Salaries	208,681	315,000	369,822	384,615	400,000	416,000	432,640
1050	On-Call	7,340	7,300	7,300	7,300	7,300	7,300	7,300
1060	Overtime	16,371	10,000	7,500	7,725	7,957	8,196	8,442
1300	Payroll Costs	327,731	400,602	461,674	503,976	534,215	566,268	600,244
1400	FICA	29,291	38,473	45,125	48,231	50,155	52,156	54,237
2210	Engineering	5,198	10,000	10,000	10,000	10,000	10,000	10,000
2270	Court Maintenance	2,630	7,500	7,000	7,000	7,000	7,000	7,000
2290	Aquatics Lessons	2,839	2,000	4,000	4,000	4,000	4,000	4,000
2650	Professional Services	8,240	10,500	10,500	10,815	11,139	11,473	11,817
2890	Media	27,578	26,000	26,000	26,780	27,583	28,410	29,262
2940	Community Projects/Programs	168,562	235,000	192,500	270,000	270,000	270,000	270,000
2941	Volunteer Projects	19,331	20,000	20,000	20,000	20,000	20,000	20,600
2942	Youth Lead. Council	3,172	5,000	5,000	5,000	5,000	5,000	5,000
2943	Parks & Rec Comm.	4,396	5,000	5,000	5,000	5,000	5,000	5,000
2944	Cultural Arts Comm.	1,939	5,000	5,000	5,000	5,000	5,000	5,000
2945	Open Space Comm.	4,918	5,000	5,000	5,000	5,000	5,000	5,000
2946	Environmental Comm.	1,278	5,000	5,000	5,000	5,000	5,000	5,000
3100	Telephone	10,661	13,500	13,500	13,905	14,322	14,752	15,195
3105	Office Lease	111,964	-	30,000	61,800	63,654	65,564	67,531
3110	Utilities	25,703	81,400	63,000	64,890	66,837	68,842	70,907
3140	Water	43,142	43,000	43,000	43,000	43,000	43,000	43,000
3150	Electricity	56,037	61,800	62,000	63,860	65,776	67,749	69,781
3151	EV Charging Station Electricity	-	7,600	7,600	7,904	8,220	8,549	8,891
3210	Software	33,435	24,000	35,000	36,050	37,132	38,246	39,393
3220	Building Maintenance	118,830	165,000	222,000	228,660	255,520	263,186	271,082
3221	EV Charging Station Maintenance	-	3,900	4,000	4,160	4,326	4,499	4,679
3222	Public Art Maintenance	-	-	20,000	20,000	20,000	20,000	20,000
3330	Park/Median Maintenance	339,406	409,000	500,000	520,000	540,800	587,432	585,929

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3480	Pool Chemicals & Maintenance	32,331	30,000	30,900	31,827	32,782	33,765	34,778
4110	Community Meetings	-	500	500	500	500	500	500
4121	Committee Member Training	-	5,000	5,000	5,000	5,000	5,000	5,000
4130	Historic Preservation	5,018	5,000	5,000	5,000	5,000	5,000	5,000
4200	Memberships	5,598	5,500	5,500	5,500	5,500	5,500	5,500
4300	Training	6,880	9,400	9,800	9,800	9,800	9,800	9,800
4310	Travel	(36)	11,800	13,200	13,200	13,200	13,200	13,200
4700	Recreation Programs	113,798	103,000	115,000	115,000	115,000	115,000	115,000
4900	Other Fees	10,401	1,500	7,500	7,500	7,500	7,500	7,500
5100	Supplies	24,599	14,500	19,700	16,957	23,195	14,441	11,441
5120	Fuel & Maintenance	20,331	22,500	23,200	23,896	24,613	25,351	26,112
5160	Uniforms	5,779	6,000	6,200	6,386	6,578	6,775	6,978
5220	Tools/Equipment	2,853	5,500	4,000	4,000	4,000	4,000	4,000
8262	Yard Waste	98,963	75,000	100,000	105,000	110,000	115,000	120,000
		\$2,750,328	\$3,185,981	\$3,678,176	\$4,021,318	\$4,189,968	\$4,355,152	\$4,483,306

PUBLIC WORKS AND UTILITIES

Program Description

The Public Works and Utilities Department is responsible for transportation planning and traffic engineering; street maintenance, snow removal, management of capital projects and development review. Also included within this department is the management of SMD No. 1 which plans for and provides water treatment and distribution, wastewater collection and treatment, and storm water management. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Public Works and Utilities Coordinator, Field Maintenance Superintendent and five Field Maintenance Technicians (FMT).

Goals

Enhance Financial Stability

- Cost effectively maintain a reasonable level of safety during and after snow and ice events.

Provide Excellent Public Services & Public Infrastructure

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Through Signing and Striping communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Operate and maintain traffic signal system to optimize vehicle movement and driver safety.
- Maintain, update and implement a Pavement Management System to cost effectively preserve the community's roadway system.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the street, water, sanitary sewer and storm sewer systems.

Support Environmental Sustainability

- Maintain the Town's expanding multi-use trail infrastructure.

Performance Measures

Description	2021	2022	2023
Streets Maintained (Lane Miles)	87	88	88
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	0	0	0
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	33,333	5,000	50
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	0	0	12,100
Street Pavement Life Added (Square Yards)	500,000	75,000	242,000
Street Pavement Life Lost (Square Yards)	812,247	814,688	821,446
Snow Removal – Miles Treated/Maintained	7,068	10,791	9,000
Snow Removal – Ice Control – Granular (tons)	1,132	1,721	1,000
Snow Removal – Ice Control – Liquid (gallons)	19,045	0	10,000
Right-of-way permits reviewed	60	75	75

Public Works and Utilities Expense (10-430)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$755,627	\$826,636	\$911,310	\$947,762	\$985,672	\$1,025,099	\$1,086,103
1040	P/T Salaries	27,190	54,000	42,000	44,100	46,305	48,620	51,051
1050	On-Call	7,300	7,300	7,300	7,300	7,300	7,300	7,300
1060	Overtime	51,119	50,000	52,500	54,863	57,332	59,912	62,608
1300	Payroll Costs	275,224	317,919	343,058	363,641	385,459	408,587	433,102
1400	FICA	11,724	16,368	17,294	18,018	18,772	19,558	20,378
2210	Engineering	150,897	40,000	50,000	25,000	20,000	20,600	21,218
2240	Traffic Engineering	19,440	27,000	48,000	29,440	30,323	31,233	32,170
2760	GIS	1,159	8,300	11,000	11,330	11,670	12,020	12,381
3100	Telephone	1,364	2,100	2,200	2,266	2,334	2,404	2,476
3105	Office Lease	27,918	30,400	31,600	32,548	33,524	34,530	35,566
3150	Street Light Electricity	120,357	170,000	150,000	154,500	159,135	163,909	168,826
3180	Street Light Maint.	46,991	64,000	66,000	67,980	70,019	72,120	74,284
3181	Street Light Maint. (Town)	-	15,000	20,000	20,600	21,218	21,855	22,511
3210	Software Maint.	159	3,000	3,100	3,193	3,289	3,388	3,490
3420	Snow Removal	426,174	408,000	480,000	501,600	524,172	547,760	572,409
3440	Traffic Signal Maint.	31,964	26,500	27,500	28,325	29,175	30,050	30,952
4200	Memberships	469	1,500	1,500	1,545	1,591	1,639	1,688
4300	Training	3,094	3,300	3,500	3,500	3,500	3,500	3,500
4310	Travel	825	5,000	5,050	5,050	5,050	5,050	5,050
4400	Printing & Binding	-	500	500	515	530	546	562
4900	Other Fees & Services	5,533	2,000	6,000	6,180	6,365	6,556	6,753
4951	Bike Share	-	5,000	-	-	-	-	-
5100	Supplies	1,454	4,500	5,600	3,933	3,278	11,278	3,278
5120	Fuel & Maint.	28,665	35,000	36,000	37,080	38,192	39,338	40,518
5130	Signage & Striping	21,134	60,000	100,000	63,600	65,508	110,000	69,960
5160	Uniforms	3,975	5,500	5,700	5,871	6,047	6,228	6,415
5200	Software	120	500	500	515	530	546	562
5220	Tools & Equip.	5,622	5,000	7,500	7,725	7,957	8,196	8,442
5620	Snow-Materials	126,589	154,500	200,000	209,000	218,405	228,233	238,503
		\$2,152,087	\$2,348,823	\$2,634,712	\$2,656,980	\$2,762,652	\$2,930,055	\$3,002,056

NON-DEPARTMENTAL

Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expense is an annual transfer to the Governmental CIP.

Non-Departmental Expense (10-490)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1420	Workers' Compensation Insurance	\$24,078	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
2420	Collections (Treasurer's Fees)	78,330	75,000	86,000	92,000	95,000	97,000	99,000
2510	Paying Agent Fees	5,000	2,500	5,000	5,000	5,000	5,000	5,000
2650	Professional Services	23,250	50,000	20,000	70,000	55,000	20,000	20,000
3100	Telephone	-	-	21,000	22,050	23,153	24,311	25,527
3105	Office Lease	-	108,000	252,000	259,560	267,347	275,367	283,628
3110	Utilities	95,486	122,000	125,000	128,750	132,613	136,591	140,689
3130	Holiday Lighting	55,197	50,000	80,000	80,000	80,000	80,000	80,000
3151	EV Charging Station Elect.	-	7,000	9,000	16,500	19,500	22,500	22,500
3210	Software Maintenance	25,609	30,000	30,000	30,900	31,827	32,782	33,765
3220	Building Maintenance	79,167	65,000	70,000	72,100	74,263	76,491	78,786
3221	EV Charging Station Maintenance	-	7,000	9,600	17,600	20,800	24,000	24,000
4200	Memberships	15,743	18,000	43,000	44,290	45,619	46,988	48,398
4400	Printing & Binding	22	2,500	1,000	1,000	1,000	1,000	1,000
4500	Postage & Meter	4,179	10,000	7,500	7,725	7,957	8,196	8,442
4600	PC/GL Insurance	94,140	100,000	125,000	128,750	132,613	136,591	140,689
4900	Other Fees & Services	42,002	50,000	54,000	54,000	54,000	50,000	50,000
5100	Supplies	12,935	15,500	15,500	12,360	15,231	13,113	16,506
5120	Fuel & Maintenance	7,733	3,500	3,700	3,811	3,925	4,043	4,164
5200	Software	7,961	8,000	16,000	16,480	16,974	17,483	18,007
6100	Office Equipment	18,125	20,500	25,000	25,750	26,523	27,319	28,139
7750	Community Center Acquisition – Principal	-	270,000	280,000	285,000	295,000	300,000	310,000

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
7760	Community Center Acquisition – Interest	104,775	104,775	97,917	90,805	83,566	76,073	68,453
7770	Community Center Tenant Improvements – Principal	-	195,000	200,000	210,000	215,000	220,000	225,000
7780	Community Center Tenant Improvements – Principal	76,200	76,200	71,247	66,167	60,833	55,372	49,784
8002	STC – Public Improv Reimb – Building Use Tax	418,028	425,000	500,000	385,000	160,000	155,000	210,000
8003	STC – Public Improv Reimb – Permit & Plan Check	164,481	185,000	200,000	165,000	140,000	130,000	175,000
8004	Louisville Revenue Share	65,208	70,000	50,000	80,000	82,500	85,000	87,500
8264	Wind Storm Damage	54,419	-	-	-	-	-	-
8512	Roads & Bridges (FEMA)	-	-	2,000,000	-	-	-	-
8516	Parks & Rec (FEMA)	-	-	500,000	-	-	-	-
8521	Out of Pocket-Marshall Fire	-	-	250,000	-	-	-	-
8530	Marshall Fire – Use Tax Rebate	-	-	825,000	825,000	-	-	-
8531	Marshall Fire – Permit & Plan Review Rebate	-	-	387,750	387,750	-	-	-
9420	Transfer Operations Surplus to Capital	2,925,000	3,725,000	4,275,000	3,800,000	3,050,000	3,000,000	2,775,000
		<u>\$4,397,068</u>	<u>\$5,825,475</u>	<u>\$10,665,214</u>	<u>\$7,413,348</u>	<u>\$5,225,244</u>	<u>\$5,150,220</u>	<u>\$5,058,977</u>

LIBRARY

Program Description

Access to current library services are provided by the City of Louisville through an Intergovernmental Agreement. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

Performance Measures

Description	2021	2022	2023
Media turned in (Books, CDs, DVDs, Magazines)	2,957	4,500	4,500
Monthly Average:	246/mo.	375/mo.	375/mo.

Library Expense (10-491)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
4140	Library Expenses	\$347,647	\$395,000	\$348,000	\$412,000	\$432,000	\$442,000	\$447,000
		\$347,647	\$395,000	\$348,000	\$412,000	\$432,000	\$442,000	\$447,000

TOWN OF SUPERIOR
ORDINANCE NO. O-16
SERIES 2022

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2023 YEAR

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2023 Town of Superior Budget was submitted to the Board of Trustees on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, a properly-noticed public hearing was held on October 10, 2022 and interested taxpayers were given the opportunity to file or register any objections to the 2023 Town of Superior Budget;

WHEREAS, the Board of Trustees has provided in the Budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the Town of Superior for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General	\$24,996,344
Conservation Trust	175,000
Landscape Fee	1,866,569
Open Space	449,612
Open Space Debt Service	660,791
Capital Improvement	5,612,500
Trash and Recycling	200,000
Total	<u>\$33,960,816</u>

INTRODUCED, READ AND ADOPTED this 10th day of October, 2022.



Mark Lacis, Mayor Pro-Tem

ATTEST:



Lydia Yecke, Acting Town Clerk



**TOWN OF SUPERIOR
RESOLUTION NO. R-71
SERIES 2022**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
SUPERIOR LEVYING PROPERTY TAXES FOR THE YEAR 2023**

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is \$24,996,344;

WHEREAS, the 2023 preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is \$236,043,026; and

WHEREAS, the Board of Trustees must levy property taxes in accordance with the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the purpose of meeting all general operating expenses of the Town of Superior during the 2023 budget year, there is hereby levied the following taxes upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2022:

General Government	<u>7.93</u> mills
Library Services	<u>1.50</u> mills
Total	<u>9.43</u> mills

Section 2. The general government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, and a temporary mill levy rate reduction for the 2022 taxes due and payable January 1, 2023 of 4.197, for a net mill levy of 7.93.

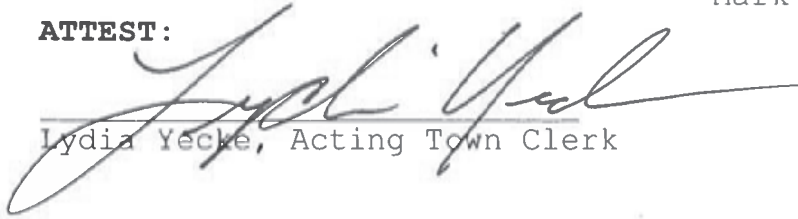
Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior; provided however, in the event that the final assessed valuation for the Town is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 10th day of October, 2022.



Mark Lacis, Mayor Pro-Tem

ATTEST:



Lydia Yecke, Acting Town Clerk



**TOWN OF SUPERIOR
RESOLUTION NO. R-72
SERIES 2022**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
SUPERIOR ADOPTING A BUDGET FOR THE TOWN OF SUPERIOR FOR
2023**

WHEREAS, the Board of Trustees (the "Board") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2023 Town of Superior Budget was submitted to the Board on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed 2023 Town of Superior Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado; and

WHEREAS, the Board held a properly-noticed public hearing on the 2023 Town of Superior Budget on October 10, 2022 and interested taxpayers were given the opportunity to register any objections to the 2023 Town of Superior Budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The estimated expenditures for each fund for the 2023 Town of Superior Budget are:

General	\$24,996,344
Conservation Trust	175,000
Landscape Fee	1,866,569
Open Space	449,612
Open Space Debt Service	660,791
Capital Improvement	5,612,500
Trash and Recycling	200,000
Total	<u>\$33,960,816</u>

Section 2. The 2023 Town of Superior budget, as submitted to the Board, is hereby approved and adopted as the budget of the Town of Superior for 2023.

ADOPTED this 10th day of October, 2022.



Mark Lacis, Mayor Pro-Tem

ATTEST:


Lydia Yecke, Acting Town Clerk

TOWN OF SUPERIOR
RESOLUTION NO. R-73
SERIES 2022

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
SUPERIOR ADOPTING A FEE SCHEDULE FOR 2023

WHEREAS, pursuant to Section 4-1-90 of the Superior Municipal Code, the fees charged by the Town must be approved by resolution of the Board of Trustees; and

WHEREAS, the Town establishes such fees in a Fee Schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The Fee Schedule attached hereto is hereby approved and adopted.

Section 2. This Resolution shall be effective upon adoption, but the Fee Schedule adopted and approved herein shall take effect on January 1, 2023.

ADOPTED this 10th day of October, 2022.


Mark Lacis, Mayor Pro-Tem

ATTEST:


Lydia Yecke, Acting Town Clerk



Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge, Downtown Superior, Calmante I/II, Rogers Farm, Lanterns and Superior Shores for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2023 - 2027 Conservation Trust Budget (70)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$226	\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000
36-6310	Intergovernmental - State Lottery	158,839	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(59,042)	49,000	49,000	62,000	28,000	28,000	28,000
		\$100,033	\$175,000	\$175,000	\$189,000	\$155,000	\$155,000	\$155,000

2023 - 2027 Conservation Trust Budget (70-426)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3480	Pool Repairs and Improvements	\$19,858	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
6290	Tree, Plant and Shrub Enhancements	80,175	100,000	100,000	114,000	80,000	80,000	80,000
		\$100,033	\$175,000	\$175,000	\$189,000	\$155,000	\$155,000	\$155,000

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 CTF

BUDGET BY YEAR

2023 \$ 75,000

2024 75,000

2025 75,000

2026 75,000

2027 75,000

\$ 75,000 **Total Cost**

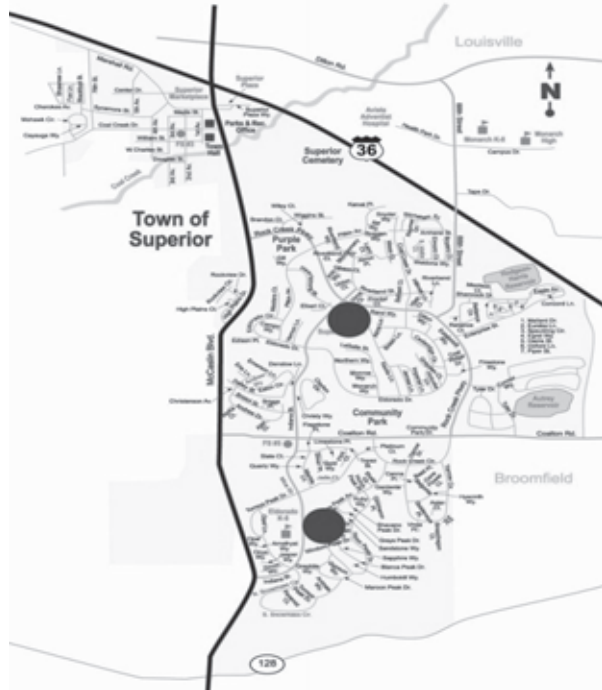
Total Cost \$ 375,000

PROJECT DESCRIPTION:

2023 - Maintain South Pool

2024 - Maintain North Pool

2025-2027 - Annual Maintenance North Pool & South Pool



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tree, Plant and Shrub Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 230,000 Governmental Capital

100,000 CTF

\$ 330,000 **Total Cost**

BUDGET BY YEAR

2023 \$ 330,000

2024 380,000

2025 430,000

2026 430,000

2027 430,000

Total Cost \$ 2,000,000

PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices, usage of re-use water, and to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss. The 2021 Marshall Fire resulted in significant on-going tree loss that will need to be replaced over time. Superior's public tree inventory is roughly 6,800. To replace roughly 2% of our tree inventory, the cost is \$105,000 - \$120,000.

ANNUAL OPERATING BUDGET IMPACT

\$ -



OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2023 - 2027 Open Space Budget (71)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Open Space Sales/Use Tax	\$784,457	\$750,000	\$845,000	\$872,500	\$830,000	\$882,500	\$1,045,000
36-6100	Interest Income	76	8,000	-	24,000	35,000	49,000	68,000
36-6210	Lease Revenue	-	-	19,967	20,566	21,183	21,818	22,473
36-6600	Other Revenue	-	13,200	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(645,653)	(302,836)	(415,355)	(366,745)	(499,751)	(575,356)	(725,544)
		\$138,880	\$468,364	\$449,612	\$550,321	\$386,432	\$377,962	\$409,929

2023 – 2027 Open Space Budget (71-471)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$13,604	\$47,000	\$44,928	\$46,725	\$48,594	\$50,538	\$52,560
1060	Overtime	102	500	500	500	500	500	500
1300	Payroll Costs	-	18,111	30,181	31,992	33,912	35,947	38,104
1400	FICA	1,056	689	651	678	705	733	762
2650	Admin Fee	20,014	21,164	22,352	23,246	24,176	25,143	26,149
3140	Water	14,632	20,000	20,000	20,000	20,000	20,000	20,000
3450	Maintenance	77,248	200,000	206,000	212,180	218,545	225,101	231,854
4122	OS Coordination	5,724	20,000	20,000	20,000	20,000	20,000	20,000
6300	Vehicle	-	20,900	35,000	-	-	-	-
6581	Parking Lot Improvements (Oerman-Roche)	-	-	20,000	-	20,000	-	20,000
6908	Coyote Ridge OS Master Plan	-	50,000	50,000	-	-	-	-
6907	Coyote Ridge Trailhead & Wayfinding	-	20,000	-	145,000	-	-	-
6909	Oerman-Roche Incline Design	-	50,000	-	50,000	-	-	-
		\$138,880	\$468,364	\$449,612	\$550,321	\$386,432	\$377,962	\$409,929

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 185,000 Governmental Capital

35,000 Open Space

\$ 220,000 **Total Cost**

BUDGET BY YEAR

2023 \$ 220,000

2024 175,000

2025 60,000

2026 80,000

2027 -

Total Cost \$ 535,000

PROJECT DESCRIPTION:

2023 - Replace #204 and #205 with hybrid pick-up trucks @ \$75,000 each; Purchase (2) hybrid pick-up trucks @ \$35,000 each for Open Space Ranger & Parks Superintendent

2024 - Replace #206 & #207 @\$75,000 each and Kubota @ \$25,000

2025 - Replace Admin Jeep @\$50,000 for EV and ATV @ \$10,000

2026 - Replace skidsteer

ANNUAL OPERATING BUDGET IMPACT

\$ -

Parking Lot Improvements (Overlay)

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Open Space

BUDGET BY YEAR

2023 \$ 20,000

2024 150,000

2025 20,000

2026 30,000

2027 20,000

\$ 20,000 **Total Cost**

Total Cost \$ 240,000

PROJECT DESCRIPTION

This project will mill and overlay Town owned parking lots.

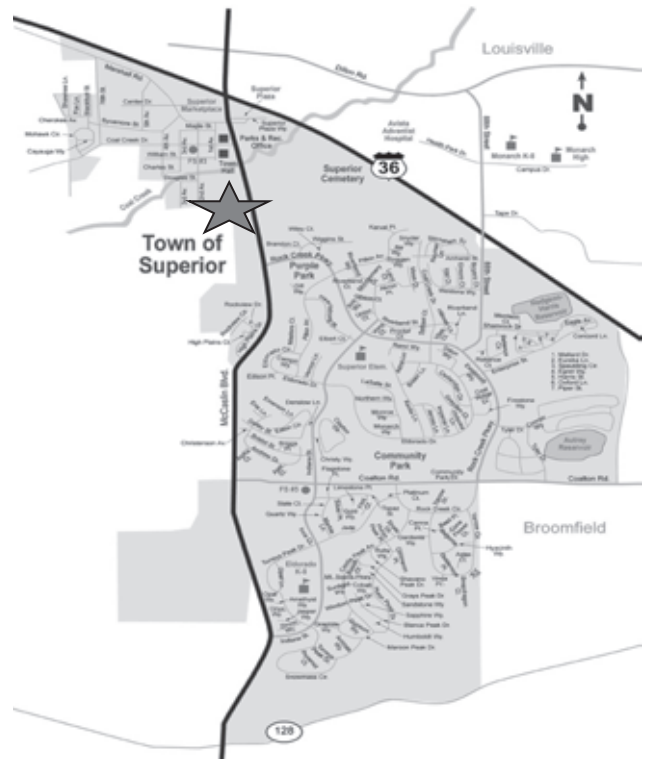
2023 - O-R Trailhead: add millings and compact

2024 - Community Center

2025 - O-R Trailhead

2026 - North Pool

2027 - O-R Trailhead



ANNUAL OPERATING BUDGET IMPACT

\$ -

Open Space Master Plan

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

BUDGET BY YEAR

2023 \$ 50,000

2024 -

2025 -

2026 -

2027 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Master Plan for open space



ANNUAL OPERATING BUDGET IMPACT

\$ -

Coyote Ridge Open Space Trailhead and Wayfinding

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 145,000 Open Space

BUDGET BY YEAR

2023	\$	-
2024		145,000
2025		-
2026		-
2027		-

\$ 145,000 **Total Cost**

Total Cost \$ 145,000

PROJECT DESCRIPTION

Parking and Wayfinding for the 182 acre parcel



ANNUAL OPERATING BUDGET IMPACT

\$ 3,000

Oerman-Roche Incline

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

BUDGET BY YEAR

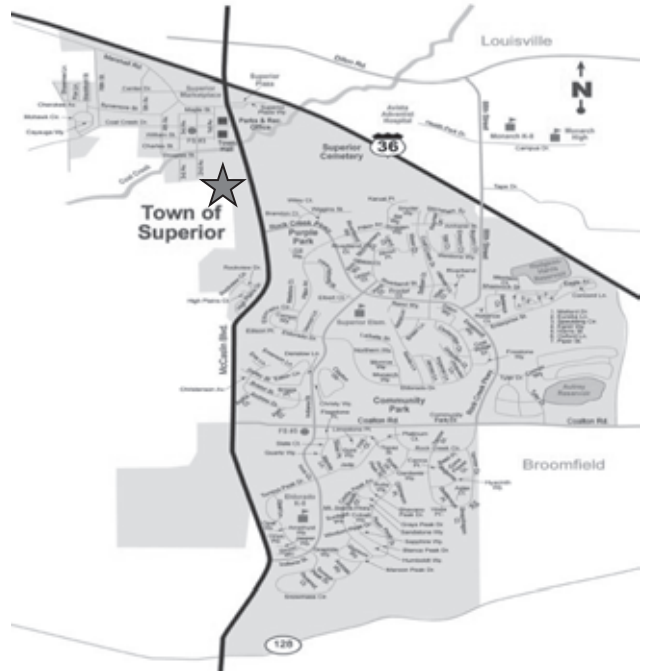
2023	\$ -
2024	50,000
2025	-
2026	-
2027	-

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Community engagement and design for possible incline amenity at Oerman-Roche Trailhead



ANNUAL OPERATING BUDGET IMPACT

TBD

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas. The fees are:

- \$34.05/month for single family detached residents
- \$28.38/month for single family attached residents/condominiums
- \$22.70/month for apartments.

2023 - 2027 Landscape Fee Budget (72)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
34-4710	Landscape Maint. Fee	\$1,615,002	\$1,682,000	\$1,777,931	\$1,924,716	\$2,082,089	\$2,242,000	\$2,362,000
36-6100	Interest Income	507	4,000	4,000	3,000	3,000	4,000	5,000
	Use of / (Addition to) Fund Balance	73,460	130,328	84,638	49,491	12,548	(40,977)	(78,820)
		\$1,688,969	\$1,941,328	\$1,866,569	\$1,977,207	\$2,097,637	\$2,205,023	\$2,288,180

2023 - 2027 Landscape Fee Budget (72-426)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2440	Billing Services	\$5,742	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
2630	Mosquito Control	24,052	31,000	32,000	32,960	33,949	34,967	36,016
2650	Admin. Fee	260,180	275,128	290,569	302,192	314,280	326,851	339,925
3140	Water	353,246	323,000	306,000	325,500	354,000	380,000	395,750
3150	Electricity	17,221	22,000	23,000	23,690	24,401	25,133	25,887
3290	Maint.–Trails	40,417	46,000	47,000	48,410	49,862	51,358	52,899
3320	Maint. – Playground	3,268	15,500	16,000	16,480	16,974	17,483	18,007
3370	Maint. – Reservoir & Ponds	35,362	51,500	53,000	54,590	56,228	57,915	59,652
3450	Landscape Maintenance	893,564	955,500	1,077,500	1,151,600	1,225,864	1,288,934	1,337,500
3490	Maint. – Trees, Plants	-	50,000	-	-	-	-	-
4900	Miscellaneous	-	2,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	5,645	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	-	141,700	-	-	-	-	-
8230	Maint. - Wildlife Management, Revegetation	272	16,000	7,500	7,725	7,957	8,196	8,442
		\$1,688,969	\$1,941,328	\$1,866,569	\$1,977,207	\$2,097,637	\$2,205,023	\$2,288,180

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge, Downtown Superior, Rogers Farm, Lanterns, Superior Shores and Calmante I/II for contracted trash and recycling within these areas of Town. The monthly fee for 2023 will be \$14.49.

2023 - 2027 Trash and Recycling Budget (53)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
34-4520	Trash and Recycling User Fees	\$114,619	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000
	Use of / (Addition to) Fund Balance	(2,567)	-	-	-	-	-	-
		\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000

2023 - 2027 Trash and Recycling Budget (53-481)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3630	Trash and Recycling	\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000
		\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000

Sup. Metro. District
No. 1 Tab

SUPERIOR METROPOLITAN DISTRICT NO. 1

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), wastewater, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and wastewater treatment plants and continues to pursue securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have up to date facilities and a secure water source while having development pay its appropriate share of system costs. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, wastewater and storm water funds include:

Water

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

Wastewater

- Administration
- Wastewater Collection
- Wastewater Treatment Plant
- Non- Departmental

Storm Water

- Administration
- Storm Drainage
- Non-Departmental

WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

Goals

Enhance Financial Stability

- Monthly SMD1 utility costs to be competitive/lower than neighboring utilities.

Provide Excellent Public Service and Public Infrastructure

- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of the Windy Gap FIRMING Project (Chimney Hollow Reservoir) to increase the reliability of the yield of our junior water rights.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long-term infrastructure condition assessment and management process.

Engage Residents through Outreach and Marketing

- Percent of citizen complaints per month: Less than half a percent of all accounts

Support Environmental Sustainability

- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.

Performance Measures

Description	2021	2022	2023
Monthly customer bills (including utilities, trash, landscape fee, etc.) ¹	4,318	4,500	4,700
Monthly disconnect notices ²	0	150	150
Monthly water disconnects ³	0	2	2
% of water quality standards met	100%	100%	100%
Avg. winter monthly water/sewer/storm cost			
- Superior	\$68.86	\$72.02 ⁴	\$73.72 ⁴
- Neighboring Utilities (Louisville, Lafayette, Erie)	\$79.62	\$82.37 ⁴	\$85.49 ⁴
Avg. summer monthly water/sewer/storm cost			
- Superior	\$121.63	\$124.79 ⁴	\$126.49 ⁴
- Neighboring Utilities	\$155.24	\$160.59 ⁴	\$168.98 ⁴

¹ Utility Billing Records – end of year customer count

² Average (Ranges from 150-185 per month). No disconnection notices during COVID-19.

³ Average (Ranges from 2-10 per month). No disconnections during COVID-19.

⁴ Based on Superior 5.0% sewer fee increase and neighboring utilities estimated 2023 increase

Water Administration Expense (50-415)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2100	Legal Services	\$7,754	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
3100	Telephone	922	1,500	1,500	1,545	1,591	1,639	1,688
4200	Memberships	453	1,000	1,000	1,030	1,061	1,093	1,126
4300	Training	497	1,650	1,750	1,750	1,750	1,750	1,750
4310	Travel & Expenses	-	2,500	2,525	2,525	2,525	2,525	2,525
4400	Printing and Binding	6,036	5,000	5,000	5,000	5,000	5,000	5,000
4900	Other Fees & Services	27,16	500	3,000	3,000	3,000	3,000	3,000
5100	Office Supplies	682	1,750	1,400	1,436	1,093	2,843	2,843
5160	Uniforms & Equipment	2,141	2,600	2,700	2,781	2,864	2,950	3,039
8220	Water Conservation	26,039	33,000	33,000	33,000	33,000	33,000	33,000
		\$47,240	\$50,500	\$52,875	\$53,067	\$52,884	\$54,800	\$54,971

WATER – SUPPLY

Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson, FRICO Community Ditch and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

Goals

Enhance Financial Stability

- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

Provide Excellent Public Service and Public Infrastructure

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.

Performance Measures

Description	2021	2022	2023
Water Supply Plan	Plan Implementation	Plan Implementation	Plan Implementation
Potable Water Interconnect	Operational	Operational	Operational
Maintain Conservation Plan	No activity	Implement	Implement
NCWCD Pump Station Upgrades	No activity	No activity	No activity

Water Rights

Source	Amount	Avg. Yield, ac-ft.	Firm Yield, ac-ft. ²
CBT Units	2,080	1,456	1,040
Windy Gap ¹	15	1,283	1,283
Ditch Shares	8.96	67	67
TOTAL		2,806	2,390

¹ Includes Firming Project

² Could be fixed at 0.7 AF/unit (1,456 ac-ft)

Demands, acre feet

Type	2021 ¹	2022 ²	2023 ²
Potable	1,439	1,468	1,497
Raw ³	383	391	398
Reuse ⁴	384	392	400
TOTAL	2,206	2,251	2,295

¹ Water treatment plant records

² Projected based on 2% growth per Master Plan

³ Flows to Pond 5 plus Community Ditch

⁴ WWTP Reuse water pump meter readings

Water Supply Expense (50-450)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
5510	Water Leases	\$10,800	\$30,000	\$31,150	\$32,918	\$34,399	\$35,947	\$37,565
5520	Windy Gap Carriage & Power	227,168	204,000	249,000	260,205	271,914	284,150	296,937
5530	CBT Assessment	102,128	107,000	113,000	118,700	124,700	131,000	137,600
5541	FRICO Assessment	320	2,000	2,000	2,000	2,000	2,000	2,000
5560	CBT - Carry Over	20,426	21,000	22,000	22,880	23,795	24,747	25,737
5570	Windy Gap Admin/Fixed O&M Costs	54,000	54,000	54,000	55,620	57,289	59,008	60,778
5570	Chimney Hollow Reservoir Maintenance	-	36,000	67,000	68,199	69,420	70,663	71,928
6710	Water Rights - Legal & Other	19,571	32,000	33,000	34,000	35,000	36,000	37,000
6750	SWSP Pipeline	225,658	265,000	403,000	435,090	428,143	440,987	529,217
		\$660,071	\$751,000	\$974,500	\$1,029,612	\$1,046,660	\$1,084,502	\$1,198,763

WATER – TREATMENT PLANT

Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Direct Discharge Consulting LLC, and managed by Town staff.

Per the AWWA Standards there are four major categories required for operation:

1. Compliance with Regulatory Requirements
2. Operational Management Practices
3. Plant – Real Property Management and Maintenance
4. Water Quality Management

Goals

- Compliance with Regulations:
 - Satisfy requirements of Federal, State and Local regulations
 - Demonstrate meeting and striving to perform better than applicable drinking water regulations.
- Operational Management Practices
 - Access the cost of operation annually and provide recommendations for achieving standards.
 - Involve plant personnel to provide input on equipment purchases
- Plant – Management and Maintenance
 - Backup equipment
 - Scheduled inspections and preventative maintenance
- Water Quality Management
 - Deliver quantity of water to satisfy normal demands.
 - Control type, location and number of sampling points

The national average energy consumption in water treatment plants is 1,500 kWh per million gallons of water.

Description	2021	2022	2023
Average daily production, million gallons per day (MGD)	1.28 ¹	1.31 ⁴	1.33 ⁴
Total potable water consumption, MG (Ac-Ft)	424 ² (1,301)	405 ³ (1,244)	414 ³ (1,270)
Total non-potable water consumption, MG (Ac-Ft)	244 ² (749)	245 ³ (751)	255 ³ (782)

Description	2021	2022	2023
Total Energy Consumption, kWh	274,940 ¹	265,136 ³	264,047 ³
Total Water Treated, MG (Ac-Ft)	469 ¹	478 ⁴	488 ⁴
kWh / MG Treated	586 ⁵	555 ³	541 ⁵

¹ Water treatment plant records (REC annual report)

² Utility Billing

³ Average past 3 years

⁴ Based on 2% growth per master plan

⁵ Goal is to be under the national average of 1,500 kWh per MG treated

Water Treatment Expense (50-451)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2370	Treatment Plant Operator	\$123,669	\$150,000	\$157,000	\$161,710	\$166,561	\$171,558	\$176,70
2371	Treatment Plant – Chemical Testing	17,662	23,700	25,000	25,750	26,523	27,319	28,139
2372	Treatment Plant – Add. Services	7,390	13,450	14,000	14,420	14,853	15,299	15,758
2373	State Permit & Calibration	18,715	17,000	18,000	18,540	19,096	19,669	20,259
3100	Telephone	4,260	4,150	4,500	4,635	4,774	4,917	5,065
3110	Utilities	1,316	8,200	8,200	8,200	8,200	8,200	8,200
3150	Electricity	19,825	25,000	26,000	26,910	27,852	28,827	29,836
3160	Natural Gas	2,691	4,700	5,000	5,200	5,400	5,600	5,800
3340	Repairs & Maintenance - WTP	40,098	45,000	47,000	48,410	49,862	51,358	52,899
3342	Ultraviolet System Maintenance	-	25,000	25,000	25,750	26,523	27,319	28,139
3341	Process & Instrumentation Maintenance	17,012	16,000	16,500	16,995	17,505	18,030	18,571
3390	Solids Hauling	10,486	20,000	50,000	50,000	50,000	50,000	50,000
5510	Scada Software	22,100	21,000	21,000	21,000	21,000	21,000	21,000
3491	Photovoltaic System-WTP - Oper. & Maint. – Phase I & II	5,549	5,000	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	99,615	83,500	87,000	90,915	95,006	99,281	103,749
5220	Tools & Small Equipment	2,811	5,000	5,000	5,150	5,305	5,464	5,628
		<u>\$393,199</u>	<u>\$466,700</u>	<u>\$514,200</u>	<u>\$528,735</u>	<u>\$543,765</u>	<u>\$559,305</u>	<u>\$575,376</u>

WATER – STORAGE & DISTRIBUTION

Program Description

The water storage & distribution program includes the storage and distribution of treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

Goals

Provide Excellent Public Service and Public Infrastructure

- Implement and maintain a long-term infrastructure condition assessment and management process.
- Actively seek additional storage for irrigation
- Implement GIS for asset management

Performance Measures

Description	2021	2022	2023
Potable Water Meters Replaced Inventory: 3,577 ¹	78	200	200
GIS: Percentage of service included	80%	85%	90%
Update Pump Station Controls (3 pump stations in operation)	3	3	3
Potable Water Tanks Cleaned/Service Inventory: 3	0	3	0

¹ Utility billing

Water Storage & Distribution Expense (50-452)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2210	Engineering Services	\$125,248	\$50,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
2390	Utility Locates	1,249	1,000	2,000	1,500	1,545	1,591	1,639
3100	Telephone	-	500	5,000	5,150	5,305	5,464	5,628
3150	Electricity	71,376	70,000	73,000	76,285	79,718	83,305	87,054
3350	Repairs & Maint - Potable Lines	86,092	150,000	157,000	164,065	171,448	179,163	187,225
3360	Repairs & Maint - Irrigation Lines	36,440	60,000	62,500	65,313	68,252	71,323	74,533
3370	Repairs & Maint - Reservoir & Ponds	1,352	15,000	20,000	20,600	21,218	21,855	22,511
5610	Water Meters	106,494	100,000	100,000	40,000	40,000	40,000	40,000
		\$428,251	\$446,500	\$439,500	\$392,913	\$407,486	\$422,701	\$438,590

WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle maintenance, transfer to water maintenance capital projects and general costs such as insurance and supplies.

Water Non-Departmental Expense (50-490)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2400	Auditing Services	\$4,975	\$8,500	\$8,750	\$9,000	\$9,250	\$9,500	\$9,750
2440	Utility Billing	20,240	12,500	12,500	12,500	12,500	12,500	12,500
2490	Investment Fees	12,295	15,000	15,000	15,000	15,000	15,000	15,000
2650	Administrative Fee	351,573	378,485	403,896	420,052	436,854	454,328	472,501
4600	PC/GL Insurance	27,919	30,000	40,000	41,000	42,000	43,000	44,000
4800	Studies	49,475	-	-	-	-	-	-
5120	Fuel and Vehicle Maintenance	13,912	18,000	19,000	19,855	20,748	21,682	22,658
7730	Note Principal	1,357,884	1,385,316	1,412,748	1,440,180	6,135,624	-	-
7740	Note Interest	228,769	202,291	175,277	147,729	119,645	-	-
8511	Marshall Fire – Emergency Protective Measures	21,398	-	-	-	-	-	-
8515	Marshall Fire – Utilities	2,835	-	-	-	-	-	-
		\$2,091,275	\$2,050,092	\$2,087,171	\$2,105,316	\$6,791,621	\$2,556,010	\$2,576,409

WASTEWATER - ADMINISTRATION

Program Description

This program provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. Responsibilities also include maintaining compliance with wastewater regulatory requirements, preparing and calculating system development fees for new development projects, and coordinating wastewater system maintenance.

Goals

Enhance Financial Stability

- Percent of citizen complaints per month: Less than a ½ percent of all accounts.

Provide Excellent Public Services and Public Infrastructure

- Annually jet sewer collection system to reduce sewer line blockages and backups.
- Implement and maintain a long-term infrastructure condition assessment and management process.
- Provide Discharge Monitoring Reports (DMR's) per CDPHE Statues.

Support Environmental Sustainability

- Evaluate/Pursue regional consolidation opportunities

Wastewater Administration Expense (51-415)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2100	Legal Services	\$254	\$500	\$500	\$500	\$500	\$500	\$500
3100	Telephone	553	1,000	1,000	1,030	1,061	1,093	1,126
4200	Membership	66	500	500	500	500	500	500
4300	Training	299	990	1,050	1,050	1,050	1,050	1,050
4310	Travel & Expenses	-	1,500	1,515	1,515	1,515	1,515	1,515
4900	Other Fees & Services	1,620	500	1,500	1,545	1,591	1,639	1,688
5100	Office Supplies	409	1,450	1,050	1,286	1,093	2,143	2,143
5160	Uniforms & Equipment	1,192	1,500	1,600	1,648	1,697	1,748	1,800
		<u>\$4,393</u>	<u>\$7,940</u>	<u>\$8,715</u>	<u>\$9,074</u>	<u>\$9,007</u>	<u>\$10,188</u>	<u>\$10,322</u>

WASTEWATER - COLLECTION

Program Description

The wastewater collection program collects sewer from residents of the Town. In addition, the wastewater is treated and distributed through a reuse system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services include repair and maintenance of sewer lines; operation and maintenance of a lift station; and utility line locates.

Goals

Provide Excellent Public Services and Public Infrastructure

- Provide safe and cost-effective wastewater treatment.
- Implement and maintain a long-term infrastructure condition assessment and management process.

Performance Measures

Description	2021	2022	2023
Sewer Lines Cleaned, (ft.) Inventory: 226,585 ft. as of 2020	180,000	190,000	200,000
Sewer Lines Videoed, (ft.)	0	0	44,600
GIS: Percentage of service included	85%	90%	95%

Wastewater Collection Expense (51-460)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2210	Engineering Services	\$46,441	\$20,000	\$20,000	\$20,600	\$10,000	\$10,300	\$10,609
2390	Utility Locates	1,249	1,100	1,200	1,236	1,273	1,311	1,350
3100	Telephone	-	500	-	-	-	-	-
3110	Utilities	292	1,000	1,000	1,030	1,061	1,093	1,126
3150	Electricity	8,964	10,000	10,500	10,973	11,467	11,983	12,522
3160	Natural Gas	799	500	500	515	530	546	562
3350	Repairs & Maint Lines	2,480	31,500	32,500	33,475	34,479	35,513	36,578
3430	Repairs - Lift Station	11,540	10,000	10,500	10,815	11,139	11,473	11,817
		<u>\$71,765</u>	<u>\$74,600</u>	<u>\$76,200</u>	<u>\$78,644</u>	<u>\$69,949</u>	<u>\$72,219</u>	<u>\$74,564</u>

WASTEWATER TREATMENT PLANT

Program Description

The wastewater treatment plant collects sewage from residential and commercial properties within the Town’s boundary. The operation and maintenance of the plant is currently provided through a contract with Direct Discharge Consulting LLC, and managed by Town staff.

Goals

Provide Excellent Public Services and Public Infrastructure

- Implement and maintain a long-term infrastructure condition assessment and management process.
- Maintain a Facility Master Plan (update every 5 years)

Support Environmental Sustainability

- Evaluate and improve equipment and chemical usage for an energy efficient plant

In the United States, wastewater plants utilize an average of 1,200 kWh per million gallons (MG) of wastewater treated. However, a higher treatment volume generally leads to a lower energy demand per MG. For standard activated sludge treatment plants, such as we operate, a 1 MGD facility may have a 2,200 kWh/MG energy demand, a 10 MGD facility may have a 1,200 kWh/MG energy demand (WEF, 2009). This amounts to a 45% energy consumption reduction per MG treated from a 1 MGD facility to a 10 MGD facility.

Performance Measures

Description	2021	2022	2023
Total annual energy consumption, kWh	1,799,673 ¹	1,817,200 ⁵	1,834,623 ⁵
Total wastewater treated, MG	549 ²	560 ³	571 ³
kWh / MG Treated	3,278	3,245 ⁴	3,213 ⁴

¹ Xcel Energy Bills

² Plant records

³ 2% growth per Master Plan

⁴ Goal (ultimate goal is 2,300 kWh/MG treated) decreased 1% each year

⁵ kWh/MG treated x total treated MG

Wastewater Treatment Plant Expense (51-461)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2210	Engineering Services	\$10,300	\$11,500	\$15,000	\$15,450	\$15,914	\$16,391	\$16,883
2370	Treatment Plant Operator	360,866	400,000	366,000	376,980	388,289	399,938	411,936
2371	Treatment Plant – Chemical Testing	44,950	53,000	54,500	56,135	57,819	59,554	61,341
2372	Treatment Plant – Add. Services	17,347	11,500	12,000	12,360	12,731	13,113	13,506
2373	State Permits	19,091	18,000	18,500	19,055	19,627	20,216	20,822
2374	FOG Program	8,286	8,300	-	-	-	-	-
3100	Telephone	2,595	3,000	3,000	3,090	3,183	3,278	3,376
3110	Utilities	11,459	15,200	16,000	16,800	17,640	18,522	19,448
3150	Electricity (net)	181,152	175,000	185,000	194,250	203,963	214,161	224,869
3160	Natural Gas	2,996	1,000	10,000	10,300	10,609	10,927	11,255
3340	Repairs & Maintenance - WWTP	66,913	73,000	76,000	79,240	82,994	86,729	90,632
3341	Process & Instrumentation Maintenance	10,509	12,500	13,000	13,390	13,792	14,206	14,632
3355	Centrifuge & Blower Maintenance	32,309	25,000	25,000	10,000	10,000	10,000	10,000
3390	Sludge Hauling	74,170	75,000	79,000	50,000	52,250	54,601	57,058
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	4,092	5,000	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	214,765	230,000	200,000	209,000	218,405	228,233	238,503
5220	Tools & Small Equipment	1,687	3,000	3,000	3,090	3,183	3,278	3,376
5510	Scada Software	22,100	21,000	21,000	21,000	21,000	21,000	21,000
		\$1,085,587	\$1,141,000	\$1,102,000	\$1,095,470	\$1,136,704	\$1,179,611	\$1,224,265

WASTEWATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle maintenance, transfer to sewer maintenance capital projects and general costs such as insurance and supplies.

Wastewater Non-Departmental Expense (51-490)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2400	Auditing Services	\$3,050	\$5,100	\$5,250	\$5,400	\$5,550	\$5,700	\$5,850
2440	Utility Billing	3,832	4,000	4,000	4,000	4,000	4,000	4,000
2490	Investment Fees	1,294	1,300	1,300	1,300	1,300	1,300	1,300
2650	Administrative Fee	210,944	227,091	242,238	252,032	262,113	272,598	283,502
3220	Maint. - Building	38	2,200	2,266	2,334	2,404	2,476	2,550
4600	PC/GL Insurance	16,752	18,000	22,500	23,000	23,500	24,000	24,500
5120	Fuel & Vehicle Maintenance	8,347	10,000	10,450	10,920	11,411	11,924	12,461
7630	Loan Principal	179,670	184,187	189,674	196,610	200,960	204,223	209,758
7640	Loan Interest	115,630	114,201	109,701	105,201	100,701	96,201	91,701
7730	Note Principal	74,399	75,902	77,405	78,908	336,171	-	-
7740	Note Interest	12,534	11,084	9,603	8,094	6,555	-	-
9530	Transfer to Capital	2,377,916	-	-	184,108	128,212	674,560	863,227
		<u>\$3,004,406</u>	<u>\$653,065</u>	<u>\$674,487</u>	<u>\$871,907</u>	<u>\$1,082,877</u>	<u>\$1,296,982</u>	<u>\$1,498,849</u>

STORM WATER – ADMINISTRATION

Program Description

This program provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. Responsibilities also include the administration of compliance with storm water regulations, preparation and calculation of system development fees for new development projects, promotion of public awareness regarding the impact of urban runoff on storm water quality, and participation in regional storm water projects and organizations.

In addition, staff works jointly with several surrounding communities on the Keep It Clean Partnership (KICP) to protect water quality within the Town's watershed and to comply with the Town's Municipal Separate Storm Sewer System (MS4) Discharge Permit with the State of Colorado.

Goals

Enhance Financial Stability

- Percent of citizen complaints per month: < ½% of all accounts.

Provide Excellent Public Services and Public Infrastructure

- Reduce hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical, safe and practical manner.
- Preserve floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve water quality of urban runoff to reduce negative impacts to waterways.
- Educate citizens about storm water runoff and protecting the area's waterways.
- Encourage conveyance of irrigation and storm water flows to reduce damages to pavement and other Town infrastructure.

Storm Water Administration Expense (52-415)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2100	Legal Services	\$254	\$500	\$500	\$500	\$500	\$500	\$500
2300	Planning Services	20,903	21,500	22,500	23,175	23,870	24,586	25,324
2373	MS4 Permit Administration	41,430	30,000	31,000	15,000	15,450	15,914	16,391
3100	Telephone	369	1,000	1,000	1,030	1,061	1,093	1,126
4200	Memberships	544	1,200	1,200	1,200	1,200	1,200	1,200
4300	Training	199	660	700	700	700	700	700
4310	Travel & Expenses	-	1,000	1,010	1,010	1,010	1,010	1,010
4900	Other Fees & Services	1,090	500	500	500	500	500	500
5100	Office Supplies	273	800	850	680	546	1,246	1,160
5160	Uniforms & Equipment	795	1,000	1,030	1,061	1,093	1,126	1,160
		\$65,857	\$58,160	\$60,290	\$44,856	\$45,930	\$47,875	\$49,157

STORM WATER – STORM DRAINAGE

Program Description

The storm drainage program provides operation and maintenance of storm sewer mains, natural open channels, and detention/water quality ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

Goals

Provide Excellent Public Services and Public Infrastructure

- Convey storm water runoff in an economical, practical and environmentally responsible manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.
- Review Storm Water Quality Permits for compliance with Town regulations that promote Low Impact Development and stream health.

Performance Measures

Description	2021	2022	2023
Time Spent Cleaning Inlets, (Hrs.)	100	100	100
Storm Water Permit Reviewed	6	480 (Marshall Fire)	10
Storm Water Permits Reviewed On Time	100%	100%	100%
Active Construction Sites	12	15	8
Routine Construction Site inspections ¹	100	125	80
Compliance inspections	60	560 (Marshall Fire)	40
Number of Town Wide Street Sweeps	3	4	4

Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2210	Engineering Services	\$59,962	\$10,000	\$15,000	\$10,000	\$10,300	\$10,609	\$10,927
2390	Utility Locates	1,249	1,000	1,000	1,030	1,061	1,093	1,126
3350	Repairs & Maintenance - Utility Channels	136	3,100	3,200	3,296	3,395	3,497	3,602
3370	Repairs & Maintenance - Reservoir & Ponds	25,391	26,000	27,000	27,810	28,644	29,503	30,388
3510	Street Sweeping	-	26,000	20,000	20,600	21,218	21,855	22,511
5220	Tools & Small Equipment	1,123	2,000	2,000	2,060	2,122	2,186	2,252
		\$87,861	\$68,100	\$68,200	\$64,796	\$66,740	\$68,743	\$70,806

STORM WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle maintenance, transfer to storm maintenance capital projects and general costs such as insurance and supplies.

Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2400	Auditing Services	\$1,990	\$3,400	\$3,500	\$3,600	\$3,700	\$3,800	\$3,900
2440	Utility Billing	1,230	1,300	1,300	1,300	1,300	1,300	1,300
2650	Administrative Fee	140,629	151,394	161,558	168,020	174,741	181,731	189,000
4600	PC/GL Insurance	11,168	12,000	15,000	15,250	15,500	15,750	16,000
5120	Fuel & Vehicle Maint.	5,564	6,800	7,000	7,210	7,426	7,649	7,878
7730	Note Principal	52,718	53,783	54,848	55,913	238,205	-	-
7740	Note Interest	8,882	7,854	6,805	5,735	4,645	-	-
9530	Transfer to Capital	-	8,209	-	17,320	-	81,152	75,959
		\$222,181	\$244,740	\$250,011	\$274,348	\$445,517	\$291,382	\$294,037

**SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-8
SERIES 2022**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR
METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR METROPOLITAN
DISTRICT NO. 1 FOR 2023**

WHEREAS, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the Finance Director submitted the proposed SMD#1 2023 Budget to the Board on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed SMD#1 2023 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 10, 2022 and interested persons were given the opportunity to register objections to the 2023 SMD#1 Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenses for each fund for the 2023 SMD#1 Budget:

Water Operating	\$4,068,246
Water Capital	4,251,750
Sewer Operating	1,861,402
Sewer Capital	4,106,250
Storm Drainage Operating	378,501
Storm Drainage Capital	<u>1,654,500</u>
Total	<u>\$16,320,649</u>

Section 2. The 2023 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2023.

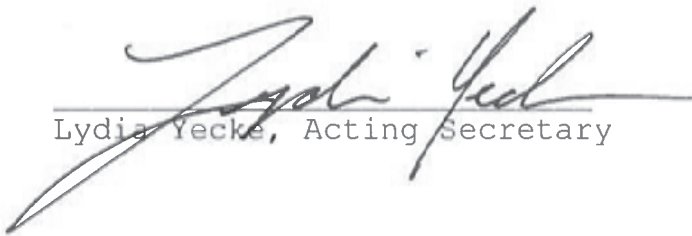
Section 3. For the Superior Metropolitan District No. 1 for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	\$4,068,246
Water Capital	4,251,750
Sewer Operating	1,861,402
Sewer Capital	4,106,250
Storm Drainage Operating	378,501
Storm Drainage Capital	1,654,500
Total	<u>\$16,320,649</u>

ADOPTED this 10th day of October, 2022.


Clint Folsom, President
MARK LACIS

ATTEST:


Lydia Yecke, Acting Secretary



**SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION NO. SMD#1-9
SERIES 2022**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR
METROPOLITAN DISTRICT NO. 1 AMENDING APPENDIX A OF THE
DISTRICT'S RULES AND REGULATIONS TO INCREASE THE
DISTRICT'S RATES AND FEES EFFECTIVE MARCH 11, 2023**

WHEREAS, according to the Rules and Regulations of the Superior Metropolitan District No. 1 ("SMD#1"), rates and fees may be increased by the District's Board of Directors by resolution after a public hearing;

WHEREAS, tap fees, water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set forth in Appendix A of the Rules and Regulations;

WHEREAS, to cover increased costs of service, the Board of Directors wishes to increase certain rates and fees, effective March 11, 2023; and

WHEREAS, the Board of Directors held a properly-noticed public hearing on the proposed increases on October 10, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

Section 1. The Board of Directors finds and determines that it is necessary to increase SMD#1's rates and fees to maintain SMD#1's current level of operations, and that the rates and fees set forth in the attached Appendix A are reasonably related to the cost of services provided by SMD#1.

Section 2. The Board of Directors hereby adopts the schedule of rates and fees attached hereto, which shall be attached as Appendix A to SMD#1's Rules and Regulations. The schedule adopted herein shall replace all prior versions.

Section 3. This Resolution shall take effect upon adoption, but the increased rates and fees set forth in Appendix A shall not take effect until March 11, 2023. Until that time, the existing rates and fees shall remain applicable.

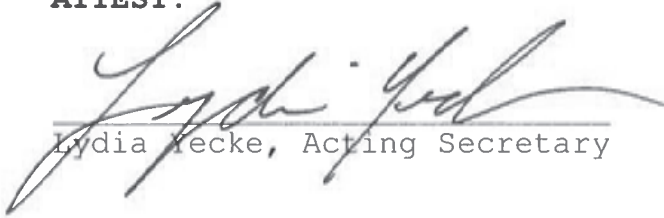
ADOPTED this 10th day of October, 2022.



~~Clint Folsom~~, President

MARK LAUS

ATTEST:


Lydia Yecke, Acting Secretary

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Superior Urban Renewal Auth. Tab

SUPERIOR URBAN RENEWAL AUTHORITY (SURA)

Voters created the Superior Urban Renewal Authority (SURA) in 1994, the boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Downtown Superior development site. Property TIF revenues are being used to reimburse a portion of Metropolitan District/Developer installed public improvements within Downtown Superior. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the Downtown Superior boundaries.

Downtown Superior Property Tax Fund – All property tax increment revenue from Downtown Superior are collected in the Property Tax Fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). Revenues are budgeted at \$3.9 million for 2023. The incremental property tax revenues will be used primarily to pay for a portion of public improvements inside Downtown Superior built by Metropolitan Districts and the developer. A portion of these revenues attributable to a mill levy imposed by the Mountain View Fire Rescue (10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Boulder County, Louisville Fire or the Boulder Valley School District above the base year 2013 mill levy will be returned to these governmental entities.

**2023-2027 SURA Downtown Superior Property Tax Budget (22)
(Clearing Account)**

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1120	Property Tax	\$3,417,334	\$4,242,000	\$3,900,000	\$5,200,000	\$5,800,000	\$6,100,000	\$6,300,000
36-6100	Interest Income	371	500	100	100	100	100	100
	Use of / (Addition of) Fund Balance	3,057	-	-	-	-	-	-
		\$3,420,762	\$4,242,500	\$3,939,100	\$5,252,100	\$5,858,100	\$6,161,100	\$6,363,100

2023-2027 SURA Downtown Superior Property Tax Budget (22-415)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2420	Treasurer Collection Fees	\$50,626	\$63,600	\$59,100	\$78,800	\$87,900	\$92,400	\$95,400
2460	Bank Fees	72	100	100	100	100	100	100
7980	Prop Tax Reimburse - Developer	2,072,894	2,870,103	2,350,311	3,527,015	4,005,130	4,184,846	4,383,846
7981	Prop Tax Reimburse – STC Metro District #1	542,310	361,816	389,648	417,480	445,312	473,144	473,144
7982	Prop Tax Reimburse – STC Metro District #2	309,310	385,000	420,000	455,000	490,000	525,000	525,000
7983	Prop Tax Reimburse – STC Metro District #3	7,711	60,000	60,000	60,000	60,000	60,000	60,000
7984	Prop Tax Reimburse – MVFR	106,019	155,000	185,000	210,000	240,000	270,000	270,000
7986	Prop Tax Reimburse – Boulder County	2,726	-	-	-	-	-	-
7987	Prop Tax Reimburse – BVSD	61,564	85,766	95,608	106,856	115,292	123,728	123,728
7988	Prop Tax Reimburse – Louisville Fire	43,016	48,750	50,700	52,650	54,600	56,550	56,550
7991	Prop Tax Reimburse – STC #1-Ops	137,385	72,365	180,633	186,199	191,766	197,332	197,332
7992	Prop Tax Reimburse – STC #2-Ops	83,585	110,000	94,000	104,000	114,000	124,000	124,000
7993	Prop Tax Reimburse – STC #3-Ops	3,544	30,000	54,000	54,000	54,000	54,000	54,000
		\$3,420,762	\$4,242,500	\$3,939,100	\$5,252,100	\$5,858,100	\$6,161,100	\$6,363,100

**SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-2
SERIES 2022**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR
URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR
2023**

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2023 SURA Budget was submitted to the Board on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 10, 2022 and interested persons were given the opportunity to register any objections to the 2023 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2023 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2023:

Downtown Superior Property Tax	3,939,100
Total	<u>\$3,939,100</u>

Section 2. The 2023 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2023.

Section 3. For the Superior Urban Renewal Authority for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Downtown Superior Property Tax	3,939,100
Total	<u>\$3,939,100</u>

ADOPTED this 10th day of October, 2022.



Clint Folsom, Chair

MARK LAUS

ATTEST:



Matthew G. Magley, Secretary

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Superior/McCaslin
Interchange Metro.
District Tab

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property southwest of the interchange and the Discovery Office Park. Property tax from these developments will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, were substantially complete in 2015.

The Town of Superior uses property tax revenues from SMID to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 22.27 mill levy on properties within SMID (this property tax rate is down over 36% since 2012). In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax expired at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2023 – 2027 Superior McCaslin Interchange Metropolitan District
Budget (45)**

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1130	Property Tax – Admin.	\$101,848	\$114,852	\$104,014	\$119,100	\$119,100	\$119,100	\$119,100
31-1140	Property Tax – Maint.	289,874	266,158	241,040	276,000	450,000	450,000	480,000
31-1200	Specific Ownership Tax	21,567	22,000	18,000	21,000	30,000	30,000	31,000
31-1300	Sales Tax	646,915	650,000	-	-	-	-	-
31-3710	Highway Signal Maintenance Fee	22,992	23,000	23,000	23,000	23,000	23,000	23,000
36-6100	Interest Income	1,788	12,000	14,000	22,000	25,000	15,000	13,000
36-6300	Grant Revenue	-	-	-	-	-	800,000	-
	Use of / (Addition to) Fund Balance	(491,996)	252,275	219,804	108,809	822,449	181,290	33,974
		\$592,988	\$1,340,283	\$619,858	\$569,909	\$1,469,549	\$1,618,390	\$700,074

**2023 – 2027 Superior McCaslin Interchange Metropolitan District Fund
Budget (45)**

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
415-2420	Treasurer Collection Fees	\$5,883	\$6,000	\$5,000	\$6,000	\$9,000	\$9,000	\$9,000
415-2650	Admin. Fees	153,912	162,377	171,308	180,730	190,670	201,157	212,221
415-4600	Insurance	-	-	250	-	-	250	-
426-3140	Landscape Water	20,471	30,000	30,000	30,000	31,500	33,075	33,075
426-3450	Landscaping	160,435	206,000	213,000	219,390	225,972	232,751	239,734
430-2240	Traffic Engineer	17,392	11,330	12,000	12,360	12,731	13,113	13,506
430-3100	Telephone	1,265	1,030	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	20,165	22,145	23,000	23,690	24,401	25,133	25,887
430-3310	Streets – Routine	-	3,811	4,000	4,120	4,244	4,371	4,502
430-3370	Maintenance – Reservoir & Ponds	62,530	-	60,000	-	60,000	-	60,000
430-3420	Snow Removal – Contract	32,078	31,930	34,000	35,330	37,129	38,800	40,546
430-3440	Maintenance - Traffic Signal	13,964	21,000	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maint (Xcel)	204	5,150	5,300	5,459	5,623	5,792	5,966
430-3461	Street Light Maint (Town)	-	2,000	2,000	2,060	2,122	2,186	2,252
430-3510	Street Sweeping	600	2,060	2,000	2,060	2,122	2,186	2,252
430-5130	Signage & Striping	2,850	10,000	10,000	10,000	25,000	11,000	11,000
430-5620	Snow Removal – Materials	18,167	15,450	16,000	16,480	16,974	17,483	18,007
430-6244	Traffic Signal System Upgrades	26,157	10,000	10,000	-	-	-	-
430-6600	Street Replacement	-	800,000	-	-	800,000	-	-
	Marshall /McCaslin Bike-Ped Signal Imprv.	-	-	-	-	-	1,000,000	-
		\$592,988	\$1,340,283	\$619,858	\$569,909	\$1,469,549	\$1,618,390	\$700,074

Traffic Signal System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 SMID

BUDGET BY YEAR

2023 \$ 10,000

2024 -

2025 -

2026 -

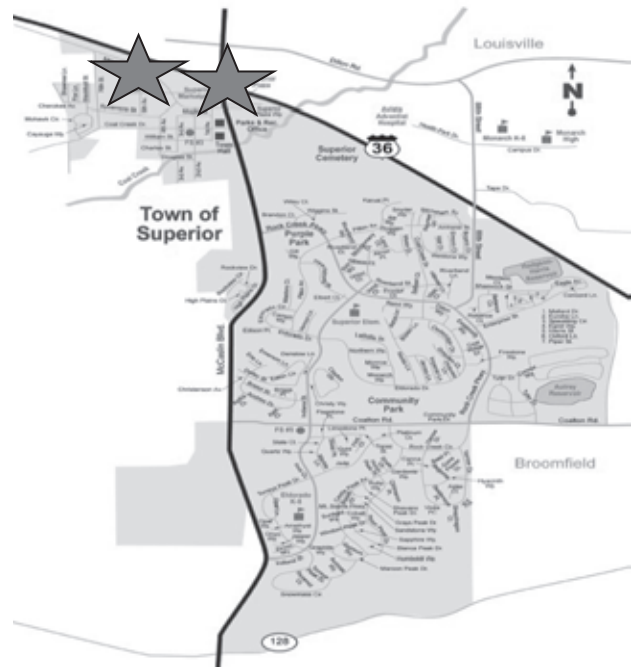
2027 -

\$ 10,000 **Total Cost**

Total Cost \$ 10,000

PROJECT DESCRIPTION

2023 - Upgrades in Interchange District at DDI and Marshall Road



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Street Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 800,000 SMID

BUDGET BY YEAR

2023	\$	-
2024		-
2025		800,000
2026		-
2027		-

\$ 800,000 **Total Cost**

Total Cost \$ 800,000

PROJECT DESCRIPTION

2025- Mill & overlay Sycamore Street



ANNUAL OPERATING BUDGET IMPACT

\$ -

Marshall-McCaslin Bike-Ped and Signal Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,000,000 SMID

BUDGET BY YEAR

2023	\$	-
2024		-
2025		-
2026		1,000,000
2027		-

\$ 1,000,000 **Total Cost**

Total Cost \$ 1,000,000

PROJECT DESCRIPTION

Add bike lanes, enhanced pedestrian facilities, right-turn lane (to convert eastbound shared thru-left lane to thru lane) and replace traffic signal pole on southwest corner to provide better visibility of signal heads for southbound traffic. Could be eligible for federal funding (budgeted for 80%).



ANNUAL OPERATING BUDGET IMPACT

\$ -

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION SMID-3
SERIES 2022**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
ADOPTING A BUDGET; LEVYING PROPERTY TAXES AND
APPROPRIATING SUMS OF MONEY FOR 2023**

WHEREAS, the Board of Directors (the "Board") for the Superior/McCaslin Interchange Metropolitan District ("SMID") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the Finance Director submitted a proposed 2023 SMID Budget to the Board on August 17, 2022;

WHEREAS, the proposed 2023 SMID Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 10, 2022, and interested persons were given the opportunity to register objections to the 2023 SMID Budget;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$962,697;

WHEREAS, the 2023 preliminary valuation for assessment as certified by the Boulder County Assessor for SMID General Obligation is \$26,429,443 and for SMID Bond Only is \$4,046,297; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMID.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. The following are estimated expenditures for each fund for the 2023 SMID Budget:

Maintenance/Capital	\$ 619,858
Debt Service	342,839
Total	<u>\$ 962,697</u>

Section 2. The 2023 SMID Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for 2023.

Section 3. For the Superior/McCaslin Interchange Metropolitan District for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Maintenance/Capital	\$ 619,858
Debt Service	<u>342,839</u>
Total	<u>\$ 962,697</u>

Section 4. For the purpose of meeting general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2023 budget year, the following taxes are hereby levied upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for 2022:

Debt Service	9.60 mills
Administration	3.97 mills
Maintenance	<u>9.20 mills</u>
Total	<u>22.77 mills</u>

Section 5. The Secretary shall certify the mill levy to Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District; provided however, in the event that the final assessed valuation is adjusted by Boulder County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

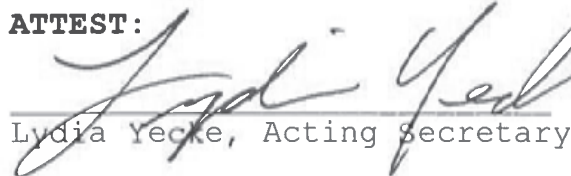
ADOPTED this 10th day of October, 2022.



~~Clint Folsom~~, President

MARK LACUS

ATTEST:



Lydia Yecke, Acting Secretary



Debt Service Tab

DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

Town of Superior Community Center Purchase Debt Service – Accounts for debt/lease issued to purchase the Community Center building and site at 1500 Coalton Road.

Town of Superior Community Center Building Remodel Debt Service – Accounts for debt/lease issued for building improvements and remodel of the Community Center at 1500 Coalton Road.

Open Space Debt Service Fund – Accounts for notes and bonds issued to acquire open space.

Superior Metropolitan District No. 1 Debt Service – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

Superior Metropolitan District No. 1 Debt Service - Wastewater – Accounts for debt service issued through a Colorado Water Resources and Power Development Authority loan for wastewater treatment plant improvements including (1) new larger trunk main, (2) headworks expansion and relocation, (3) equalization pond improvements, and (4) odor control.

Superior/McCaslin Interchange Metropolitan District Debt Service Fund – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

**Town of Superior
2023 – 2027 Total Debt Service Budget**

Fund	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Town of Superior Community Center Purchase Debt Service (2019)	\$104,775	\$374,775	\$377,917	\$375,805	\$378,566	\$376,073	\$378,453
Town of Superior Community Center Building Remodel Debt Service (2020)	76,200	271,200	271,247	276,167	275,833	275,372	274,784
Open Space Debt Service	660,618	663,585	660,791	662,836	659,720	661,443	530,500
SMD1 Debt Service	1,735,185	1,736,228	1,736,685	1,736,558	6,840,845	-	-
SMD1 Debt Service - Wastewater	131,864	298,388	299,375	301,811	301,661	300,424	301,459
SMID Debt Service	344,321	343,879	342,839	346,596	-	-	-
	\$3,052,963	\$3,688,055	\$3,688,854	\$3,699,773	\$8,456,625	\$1,613,312	\$1,485,196

**TOWN OF SUPERIOR COMMUNITY CENTER BUILDING & SITE
PURCHASE DEBT SERVICE**

Description

This lease was issued in November 2019 (Lease Purchase Agreement with Zions Bank as lender, UMB Bank as Trustee) with a total principal amount of \$4,125,000 at 2.54% interest. Lease proceeds were used to purchase the Community Center building/land at 1500 Coalton Road. The source of payment for the lease is Town revenues. Lease is callable, in whole or in part, on any date at par. Interest only payments in 2020 and 2021 financed in the total principal amount (capitalized interest). Phase II financing, for future tenant improvements, was negotiated during this initial financing.

The budget for the lease payments are included as part of the Town of Superior Non-Departmental budgets. The amortization schedule on the following page reflects actual lease payments. Current outstanding debt service is through 2034.

Town of Superior – Community Center

Debt Service Schedule to Maturity Lease – 2019 Building and Site Purchase

November, 2019 lease (Lease Purchase Agreement with Zions Bank as lender, UMB Bank as Trustee) with a total principal amount of \$4,125,000 at 2.54% interest. Lease proceeds were used to purchase the Community Center building/land at 1500 Coalton Road. The source of payment for the lease is Town revenues. Lease is callable, in whole or in part, on any date at par. Interest only payments in 2020 and 2021 financed in the total principal amount (capitalized interest). Phase II financing, for future building improvements, was negotiated during this initial financing.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$3,855,000
2023	\$280,000	\$97,917	\$377,917	3,575,000
2024	285,000	90,805	375,805	3,290,000
2025	295,000	83,566	378,566	2,995,000
2026	300,000	76,073	376,073	2,695,000
2027	310,000	68,453	378,453	2,385,000
2028	315,000	60,579	375,579	2,070,000
2029	325,000	52,578	377,578	1,745,000
2030	330,000	44,323	374,323	1,415,000
2031	340,000	35,941	375,941	1,075,000
2032	350,000	27,305	377,305	725,000
2033	360,000	18,415	378,415	365,000
2034	365,000	9,271	374,271	-
Totals	\$3,855,000	\$665,226	\$4,520,226	\$-

TOWN OF SUPERIOR COMMUNITY CENTER BUILDING
REMODEL DEBT SERVICE

Description

This lease was issued in May 2020 (Lease Purchase Agreement with Zions Bank as lender, UMB Bank as Trustee) with a total principal amount of \$3,000,000 at 2.54% interest. Lease proceeds were used to remodel the Community Center building at 1500 Coalton Road. The source of payment for the lease is Town revenues. Lease is callable, in whole or in part, on any date at par. Interest only payments in 2020 and 2021 financed in the total principal amount (capitalized interest).

The budget for the lease payments are included as part of the Town of Superior Non-Departmental budgets. The amortization schedule on the following page reflects actual lease payments. Current outstanding debt service is through 2034.

**Debt Service Schedule to Maturity
Lease – 2020 Building Remodel**

May, 2020 lease (Lease Purchase Agreement with Zions Bank as lender, UMB Bank as Trustee) with a total principal amount of \$3,000,000 at 2.54% interest. Lease proceeds were used to for Community Center building improvements at 1500 Coalton Road. The source of payment for the lease is Town revenues. Lease is callable, in whole or in part, on any date at par. Interest only payments in 2020 and 2021.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$2,805,000
2023	\$200,000	\$71,247	\$271,247	2,605,000
2024	210,000	66,167	276,167	2,395,000
2025	215,000	60,833	275,833	2,180,000
2026	220,000	55,372	275,372	1,960,000
2027	225,000	49,784	274,784	1,735,000
2028	230,000	44,069	274,069	1,505,000
2029	235,000	38,227	273,227	1,270,000
2030	240,000	32,258	272,258	1,030,000
2031	250,000	26,162	276,162	780,000
2032	255,000	19,612	274,812	525,000
2033	260,000	13,335	273,335	265,000
2034	265,000	6,731	271,731	-
Totals	\$2,805,000	\$483,997	\$3,289,997	\$-

OPEN SPACE DEBT SERVICE FUND

Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this vote, the Town's debt can be increased \$12,000,000 (All \$12,000,000 issued with 2020 bonds) with a repayment cost not to exceed \$22,500,000 in order to preserve open space and natural areas. Debt repayment is to be paid through the 0.3% open space sales and use tax approved at the 2001 November election.

Notes were issued in June, 2016 with a total principal amount of \$3,550,000 at 2.15% interest. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006 (NIC of 5.00%, resulting in NPV savings of 11%). The bonds were used to acquire open space/build trails. Notes are callable at par any time after 6/1/16, with a 30-day call notice. Current outstanding debt service is paid through 2026.

Bonds were issued in May, 2020 with a total principal amount of \$5,325,000 at 3.13% interest. Bonds were issued at a premium, generating \$6.325 million in project funds. These bonds are the remaining amount from the 2005 vote (up to \$12 million in total debt). Bond proceeds were used to acquire Coyote Ridge open space. Debt service payments are through 2040 with a call feature at par after 2030.

2023 - 2027 Open Space Debt Service Budget (31)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Open Space Sales & Use Tax	\$665,000	\$665,000	\$660,000	\$660,000	\$660,000	\$660,000	\$530,000
36-6100	Interest Income	713	-	2,000	2,000	2,000	2,000	2,000
	Use of / (Addition to) Fund Balance	(5,095)	(1,415)	(1,209)	836	(2,280)	(557)	(1,500)
		\$660,618	\$663,585	\$660,791	\$662,836	\$659,720	\$661,443	\$530,500

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
471-2460	Bank Fees	\$400	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
471-7610	Note Principal – Series 2016	350,000	360,000	365,000	375,000	380,000	390,000	-
471-7620	Note Interest – Series 2016	43,968	36,335	28,541	20,586	12,470	4,193	-
471-7810	Bond Principal – Series 2020	-	-	-	-	-	-	270,000
471-7820	Bond Interest – Series 2020	266,250	266,250	266,250	266,250	266,250	266,250	259,500
		\$660,618	\$663,585	\$660,791	\$662,836	\$659,720	\$661,443	\$530,500

Town of Superior - Open Space

Debt Service Schedule to Maturity

Sales and Use Tax Increment Revenue Notes, Series 2015

These notes were issued in June 2016 (forward rate lock was entered into in March 2015) with a total principal amount of \$3,550,000 at 2.15% interest rate. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006. The bonds were used to acquire open space/build trails. The source of payment for the notes is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. Notes are callable at par any time after 06/01/2016, with a 30 day call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$1,510,000
2023	\$365,000	\$28,541	\$393,541	1,145,000
2024	375,000	20,586	395,586	770,000
2025	380,000	12,470	392,470	390,000
2026	390,000	4,193	394,193	-
Totals	<u>\$1,510,000</u>	<u>\$65,790</u>	<u>\$1,575,790</u>	<u>\$-</u>

Town of Superior - Open Space

Debt Service Schedule to Maturity

Sales and Use Tax Increment Revenue Bonds, Series 2020

Bonds were issued in May, 2020 with a total principal amount of \$5,325,000 at TIC of 3.13%. Bonds were issued at a premium, generating \$6.325 million in project funds. These bonds are the remaining amount from the 2005 vote (up to \$12 million in total debt). Bond proceeds were used to acquire open space. The source of payment for the bonds is a dedicated 0.3% sales/use tax approved by Town voters in 2001 for purchase and maintenance of open space. Bonds are callable at par after 2030.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$5,325,000
2023	\$-	\$266,250	\$266,250	5,325,000
2024	-	266,250	266,250	5,325,000
2025	-	266,250	266,250	5,325,000
2026	-	266,250	266,250	5,325,000
2027	270,000	259,500	529,500	5,055,000
2028	285,000	245,625	530,625	4,770,000
2029	300,000	231,000	531,000	4,470,000
2030	315,000	215,625	530,625	4,155,000
2031	330,000	199,500	529,500	3,825,000
2032	345,000	182,625	527,625	3,480,000
2033	365,000	164,875	529,875	3,115,000
2034	380,000	146,250	526,250	2,735,000
2035	400,000	126,750	526,750	2,335,000
2036	420,000	106,250	526,250	1,915,000
2037	445,000	84,625	529,625	1,470,000
2038	465,000	61,875	526,875	1,005,000
2039	490,000	38,000	528,000	515,000
2040	515,000	12,875	527,875	-
Totals	\$5,325,000	\$3,140,375	\$8,465,375	\$-

SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE

Description

These notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of \$19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series to 2006 (NIC of 4.54%, resulting in NPV savings of 19.8%). The source of payment for the notes is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue (if needed – no tax revenue anticipated 2023 - 2027). Notes are callable at par any time after 12/1/16, with a 30-day call notice.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets. Current outstanding debt service is through 2025.

Superior Metropolitan District No. 1

Debt Service Schedule to Maturity Special Revenue Refunding Bonds, Series 2015

Notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of \$19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series 2006. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. Notes are callable at par any time after 12/1/2016, with a 30-day call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$9,830,000
2023	\$1,545,000	\$191,685	\$1,736,685	8,285,000
2024	1,575,000	161,558	1,736,558	6,710,000
2025	6,710,000	130,845	6,840,845	-
Totals	\$9,830,000	\$484,088	\$10,314,088	\$-

**SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE –
WASTEWATER**

Description

This Colorado Water Resources and Power Development Authority (Authority) loan was issued in May 2020 with a total principal amount of \$6,820,000 at a subsidized interest rate of 1.60% (all-in bond yield of 2.29% x 70% (Authority subsidization)). \$6.82 MM loan amount but \$7 MM in proceeds because of bond premium. The source of payment for the loan is net revenues from the District's wastewater operations and sales and use tax revenue (if needed – no tax revenue anticipated 2023 - 2027). Loan is callable in 2030 at par.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets. Current outstanding debt service is through 2049.

Superior Metropolitan District No. 1 – Wastewater

Debt Service Schedule to Maturity

Colorado Water Resources and Power Development Authority Loan 2020

Colorado Water Resources and Power Development Authority Loan. Subsidized interest rate of 1.60% (All-in bond yield of 2.29% x 70% (Authority subsidization)). \$6.82 MM loan amount but \$7 million in proceeds because of bond premium. Loan required for wastewater treatment plant improvements including (1) new larger trunk main, (2) headworks expansion and relocation, (3) equalization pond improvements and (4) odor control. Callable in 2030 at par.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$6,409,358
2023	\$189,674	\$109,701	\$299,375	6,219,684
2024	196,610	105,201	301,811	6,023,074
2025	200,960	100,701	301,661	5,822,114
2026	204,223	96,201	300,424	5,617,891
2027	209,758	91,701	301,459	5,408,133
2028	214,438	87,201	301,639	5,193,695
2029	215,744	82,951	298,695	4,977,951
2030	221,840	78,951	300,791	4,756,111
2031	222,986	74,951	297,937	4,533,125
2032	228,406	71,951	300,357	4,304,719
2033	228,278	68,951	297,229	4,076,441
2034	232,771	67,551	300,322	3,843,670
2035	233,367	66,151	299,518	3,610,303
2036	235,704	64,770	300,474	3,374,599
2037	237,343	63,388	300,731	3,137,256
2038	237,147	61,926	299,073	2,900,109
2039	238,067	60,516	298,583	2,662,042
2040	241,867	59,196	301,063	2,420,175
2041	242,718	54,411	297,129	2,177,457
2042	252,015	49,701	301,716	1,925,442
2043	256,108	44,861	300,969	1,669,334
2044	262,084	36,612	298,696	1,407,250
2045	270,003	31,772	301,775	1,137,247
2046	271,862	26,803	298,665	865,385
2047	281,147	18,499	299,646	584,238
2048	287,608	13,469	301,077	296,630
2049	296,630	5,030	301,660	-
Totals	\$6,409,358	\$1,693,117	\$8,102,475	\$-

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN
DISTRICT DEBT SERVICE FUND**

Description

These notes were issued in March 2015 (advanced refunding) in a total principal amount of \$3,100,000 at 1.90% interest. The notes were used to refund the SMID General Obligation Refunding Bonds, Series 2005 (NIC of 4.35%, resulting in NPV savings of 9.3%). The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The 2023 debt service property tax mill levy is 9.60. Following the 2015 refunding, there is no call option. Outstanding debt service is paid through 2024.

**2023 – 2027 Superior/McCaslin Interchange Metropolitan District Debt
Service Budget (35)**

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1120	Property Tax	\$301,942	\$328,500	\$291,200	\$328,800	\$-	\$-	\$-
31-1200	Specific Ownership Tax	21,545	20,500	15,000	17,000	-	-	-
36-6100	Interest Income	355	-	300	-	-	-	-
	Use of / (Addition to) Fund Balance	20,479	(5,121)	36,339	796	-	-	-
		\$344,321	\$343,879	\$342,839	\$346,596	\$-	\$-	\$-

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
415-2420	Treasurer's Collection Fees	\$4,522	\$5,000	\$5,125	\$5,125	\$-	\$-	\$-
415-7610	Note Principal	315,000	320,000	325,000	335,000	-	-	-
415-7620	Note Interest	24,799	18,879	12,714	6,471	-	-	-
		\$344,321	\$343,879	\$342,839	\$346,596	\$-	\$-	\$-

Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity

General Obligation Refunding Note Series 2015

Notes were issued in March 2015 (advance refunding) with a total par amount of \$3,100,000 at 1.90%. The notes were issued to refund SMID General Obligation Refunding Bonds, Series 2005. The note proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The mill levy set for 2023 is 9.6 mills. Following the 2015 refunding, there is no call option.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
				\$660,000
2023	\$325,000	\$12,714	\$337,714	335,000
2024	335,000	6,471	341,471	-
	\$600,000	\$19,185	\$619,185	\$-

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Capital Improvement Tab

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds and the Superior/McCaslin Interchange District).

Capital Improvement Program Fund – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements, grants, impact fees, loans and surplus fund transfers from the General Fund.

Water Capital Improvement Fund - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees and transfer from operations.

Wastewater Capital Improvement Fund - The Capital Improvement fund tracks wastewater capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees and transfer from operations.

Storm Water Capital Improvement Fund - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees and transfer from operations.

2023 – 2027 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Sales, Non SURA	\$1,265,000	\$1,300,000	\$1,330,000	\$1,360,000	\$1,400,000
31-1310	Vehicle Use	115,000	117,500	120,000	122,500	125,000
31-1320	Building Use	125,000	115,000	40,000	60,000	50,000
36-6100	Interest Income	14,000	45,000	71,000	29,000	38,000
36-6300	Grant Revenue	50,025	3,020,000	-	-	-
36-6600	Miscellaneous	150,000	-	-	-	-
36-6700	Sales of Assets	520,000	20,000	5,000	-	-
36-6840	Park Impact Fee	180,000	10,000	10,000	10,000	10,000
36-6841	School Impact Fee	88,200	5,000	5,000	5,000	5,000
36-6910	Transfer from General Fund	4,275,000	3,800,000	3,050,000	3,000,000	2,775,000
	Use of / (Addition to) Fund Balance	(1,169,725)	(1,129,000)	3,076,500	(264,000)	1,097,000
		\$5,612,500	\$7,303,500	\$7,707,500	\$4,322,500	\$5,500,000

2023 – 2027 Capital Improvement Program Fund Budget Expense (42)

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Public Works and Utilities (430)						
6300	Vehicle Replacement	\$87,500	\$100,000	\$30,000	\$22,500	\$30,000
6543	Wayfinding	75,000	-	-	-	-
6598	Street Project Soft Costs	300,000	100,000	300,000	100,000	300,000
6599	Street Maintenance	250,000	500,000	275,000	550,000	300,000
6603	Street Replacement Program	2,500,000	-	2,500,000	-	2,500,000
6650	Traffic Calming Measures	50,000	75,000	75,000	75,000	75,000
6244	Traffic Signal System Upgrades	-	20,000	-	-	-
6642	McCaslin Underpass	-	3,000,000	-	-	-
6320	Pedestrian Protection	-	400,000	-	-	-
6421	Building-PW/Parks Maint & Oper.	-	15,000	-	-	187,500
6241	Bridge Rail Painting	-	50,000	-	-	-
6243	Pavement Condition Index Update	-	30,000	-	-	-
	Promenade at 88 th Traffic Signal	-	-	400,000	-	-
	Asti Park Asphalt	-	-	-	70,000	-
		\$3,262,500	\$4,290,000	\$3,580,000	\$817,500	\$3,392,500

2023 – 2027 Capital Improvement Program Fund Budget Expense (42)

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Parks, Rec, Open Space (426)						
3470	Fence Maintenance	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
6040	Irrigation System Upgrades	150,000	25,000	25,000	25,000	25,000
6290	Tree, Plant and Shrub Enhancement	230,000	266,000	350,000	350,000	350,000
6300	Vehicle Replacement	185,000	175,000	60,000	80,000	-
6416	Community Center Building Maint.	250,000	100,000	-	150,000	50,000
6423	Parks Capital Maint. – Buildings	15,000	15,000	15,000	15,000	15,000
6492	Playground Improvements	300,000	500,000	500,000	200,000	200,000
6493	Playground/Park Shade	40,000	150,000	150,000	150,000	150,000
6500	Community Park Building Upgrades	35,000	-	-	-	-
6512	Children’s Park Renovation	150,000	-	-	-	-
6520	Shrub Bed Renovation	50,000	50,000	50,000	15,000	15,000
6521	STC Parcel 1 & 2 Park (Storage)	40,000	-	-	-	-
6522	Dog Park Renovation	25,000	25,000	25,000	25,000	25,000
6527	Yard Waste Entry	25,000	-	-	-	-
6530	Park Improvements	100,000	100,000	100,000	100,000	100,000
6533	Park Furniture Replacement	30,000	30,000	30,000	30,000	30,000
6545	EV Charging Stations	50,000	-	-	-	-
6871	Pond Aeration Units	60,000	-	-	-	-
6989	Cultural Arts and Events	50,000	100,000	100,000	100,000	100,000
6421	Building-PW/Parks Maint. & Oper.	-	15,000	-	-	187,500
6494	Xeriscaping Projects & Design	-	100,000	100,000	100,000	100,000
6560	Historic Projects	-	42,500	37,500	30,000	30,000
6581	Parking Lot Improvements	-	150,000	-	30,000	-
6840	Pool Reconstruction	-	350,000	1,750,000	1,750,000	400,000

6150	Tennis Court Improvements	-	-	220,000	-	-
6529	Pickleball Court Improvements	-	-	-	10,000	-
		\$1,905,000	\$2,313,500	\$3,632,500	\$3,280,000	\$1,897,500

2023 – 2027 Capital Improvement Program Fund Budget Expense (42)

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Other (490)						
6010	Sustainability Enhancements	\$40,000	\$455,000	\$400,000	\$150,000	\$100,000
6021	Enhanced Town Facility Communications	40,000	40,000	40,000	40,000	40,000
6100	Server Replacement	30,000	20,000	20,000	-	35,000
6140	AV/Town Boardroom Equipment Improvement	20,000	20,000	20,000	20,000	20,000
6402	Building Capital Maintenance	15,000	15,000	15,000	15,000	15,000
6546	Downtown Superior Civic Space FF&E	300,000	-	-	-	-
6991	Comprehensive Plan Update	-	150,000	-	-	-
		\$445,000	\$700,000	\$495,000	\$225,000	\$210,000
Total Capital Projects		\$5,612,500	\$7,303,500	\$7,707,500	\$4,322,500	\$5,500,000

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 87,500	Governmental Capital
43,750	Water Capital
26,250	Sewer Capital
17,500	Storm Capital
<hr/>	
\$ 175,000	Total Cost

BUDGET BY YEAR

2023	\$ 175,000
2024	600,000
2025	60,000
2026	45,000
2027	60,000
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Total Cost	\$ 940,000

PROJECT DESCRIPTION

2023 - Replace 2011 pick-up truck w/sand/salt spreader (#110), 2014 pick-up truck (#112) and test electric pickup truck (both split between General, Water, Sewer and Storm)

2024 - Replace 2004 Jet-Vac Truck (#105) (split between Sewer 75% and Storm 25%), 2005 Roll-off truck (#106) (split between General, Water, Sewer and Storm)

2025 - Replace 2017 pick-up truck (#115) (split between General, Water, Sewer and Storm)

2026 - Replace 2015 Small SUV (#114) (split between General, Water, Sewer and Storm) with electric vehicle

2027 - Replace 2021 pick-up truck w/sand/salt spreader (#116)

ANNUAL OPERATING BUDGET IMPACT

\$ -

Wayfinding

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 75,000

2024 -

2025 -

2026 -

2027 -

\$ 75,000 **Total Cost**

Total Cost \$ 75,000

PROJECT DESCRIPTION

The Superior Regional Trails Wayfinding Project will develop and implement a comprehensive Wayfinding program focused on the existing and newly constructed regional trails within the Town of Superior. Previous efforts have developed standards for US 36 Bikeway signing and for trail signing within the Town of Superior. This effort will apply those standards to existing and newly constructed trail segments in Superior. The Town has received a DRCOG grant for \$100,000 for this project. Cost breakdown: Federal - \$100,000, Superior - \$20,788. Additional funds may be needed outside scope of grant. Project started in mid-2022 and will carry over to 2023.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Street Project Soft Costs

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 300,000

2024 100,000

2025 300,000

2026 100,000

2027 300,000

\$ 300,000 **Total Cost**

Total Cost \$ 1,100,000

PROJECT DESCRIPTION

Soft costs for the street reconstruction program include surveying, geotechnical investigations, engineering design, construction observation, and materials testing.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Street Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 250,000

2024 500,000

2025 275,000

2026 550,000

2027 300,000

\$ 250,000 **Total Cost**

Total Cost \$ 1,875,000

PROJECT DESCRIPTION

Regular street maintenance tasks include crack sealing of asphalt, pot hole patching and repairs, and miscellaneous concrete replacement throughout Town. This work will primarily be performed by the Town's maintenance staff. Budgets increase in 2024 and 2026 when no major road projects are planned.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Street Replacement Program

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 2,500,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 2,500,000

2024 -

2025 2,500,000

2026 -

2027 2,500,000

\$ 2,500,000 **Total Cost**

Total Cost \$ 7,500,000

PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction & improvement activities.

2023 - McCaslin/Rock Creek Parkway Intersection Reconstruction including underpass rehabilitation

2025 - Rock Creek Parkway (Wiggins to Coal Creek Dr)

2027 - McCaslin Mill and Overlay (Rock Creek Parkway to Coalton)



ANNUAL OPERATING BUDGET IMPACT

\$ -

Traffic Calming

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 75,000

2025 75,000

2026 75,000

2027 75,000

\$ 50,000 **Total Cost**

Total Cost \$ 350,000

PROJECT DESCRIPTION

2023-2027 - TBD. Projects primarily determined by the Traffic and Safety Committee



ANNUAL OPERATING BUDGET IMPACT

\$ -

Traffic Signal System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2023	\$	-
2024		20,000
2025		-
2026		-
2027		-

\$ 20,000 **Total Cost**

Total Cost \$ 20,000

PROJECT DESCRIPTION

Advanced traffic management system upgrades.
Cameras and travel time tracking sensors on remaining traffic signals in Town (Coalton Road and Rock Creek Parkway)

ANNUAL OPERATING BUDGET IMPACT

\$ -

McCaslin Underpass

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 3,000,000 Governmental Capital

BUDGET BY YEAR

2023	\$	-
2024		3,000,000
2025		-
2026		-
2027		-

\$ 3,000,000 **Total Cost**

Total Cost \$ 3,000,000

PROJECT DESCRIPTION

This project is a potential multi-use trail underpass on McCaslin Blvd, north of Rock Creek Parkway and south of Discovery Parkway. East of McCaslin, the Town has constructed a trail (Tract H Trail) which will connect with the new US 36 Bikeway extension (constructed in 2021-22). West of McCaslin is open space and the extensive Mayhoffer/Single Tree trail network. An underpass at this location will provide a safe & convenient connection of these two trail networks. It will develop a conceptual design with plan and profiles of the crossing along with a cost estimate. The Town has planned for future federal, state and county grants to pay for 90% of the project.



ANNUAL OPERATING BUDGET IMPACT

\$ 2,000

Pedestrian Protection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 400,000 Governmental Capital

BUDGET BY YEAR

2023	\$ -
2024	400,000
2025	-
2026	-
2027	-

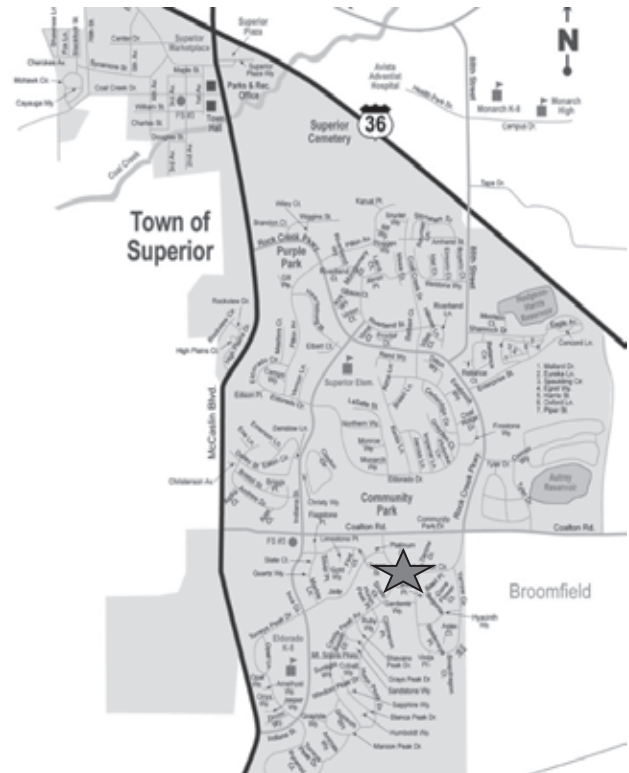
Total Cost \$ 400,000

Total Cost \$ 400,000

PROJECT DESCRIPTION

The Town has applied for a CDOT grant (80% of project cost) to add enhanced pedestrian protection on Rock Creek Circle and other areas around Town. The project will add the following elements:

- a) new ADA ramps
- b) painted crosswalks
- c) center pedestrian refuge protected by raised median islands with delineators
- d) new rectangular rapid flashing beacons (RRFBs)
- e) advanced pedestrian warning signing



ANNUAL OPERATING BUDGET IMPACT

\$ 2,000

Public Works & Parks Maintenance Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000	Governmental Capital
15,000	Water Capital
9,000	Sewer Capital
6,000	Storm Capital
<hr/>	
\$ 60,000	Total Cost

BUDGET BY YEAR

2023	\$ -
2024	60,000
2025	-
2026	-
2027	187,500
<hr/>	
Total Cost	\$ 247,500

PROJECT DESCRIPTION

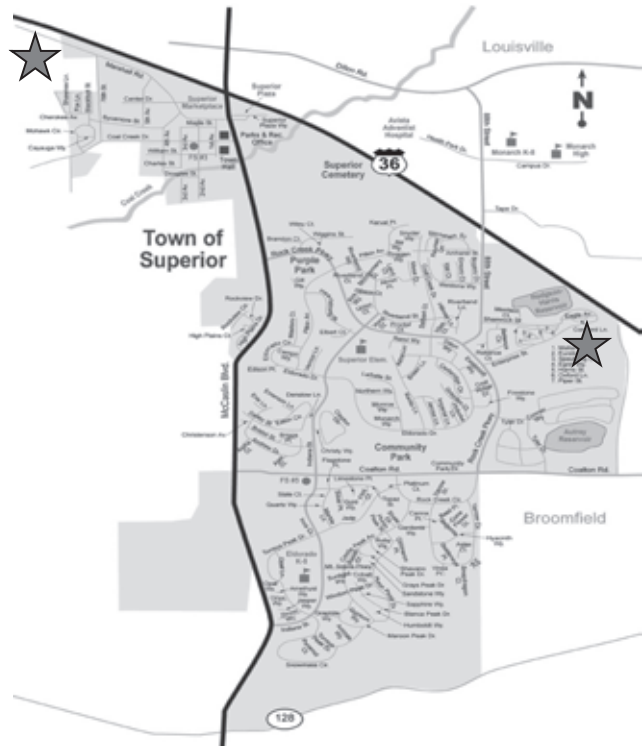
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of \$5,000,000.

2024 - Update feasibility study to evaluate collocating on the Marshall CDOT site

2027 - Final design

ANNUAL OPERATING BUDGET IMPACT

\$ 72,500	Beginning in late 2028
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Bridge Rail Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2023	\$ -
2024	50,000
2025	-
2026	-
2027	-

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project provides for funding to address Rock Creek Parkway bridge rail and deck painting.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Pavement Condition Index Update

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

BUDGET BY YEAR

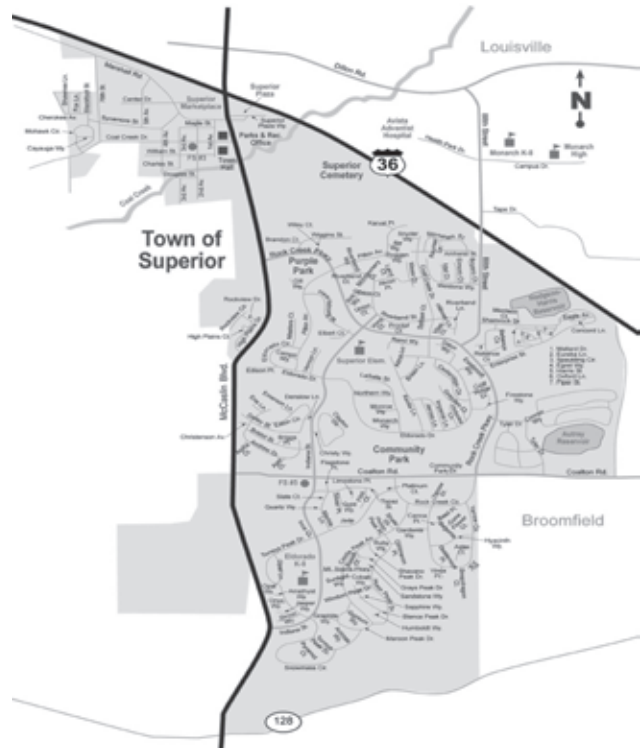
2023	\$ -
2024	30,000
2025	-
2026	-
2027	-

\$ 30,000 **Total Cost**

Total Cost \$ 30,000

PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 4 - 5 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation. Last survey done in 2019.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Promenade at 88th Street Traffic Signal

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 400,000 Governmental Capital

BUDGET BY YEAR

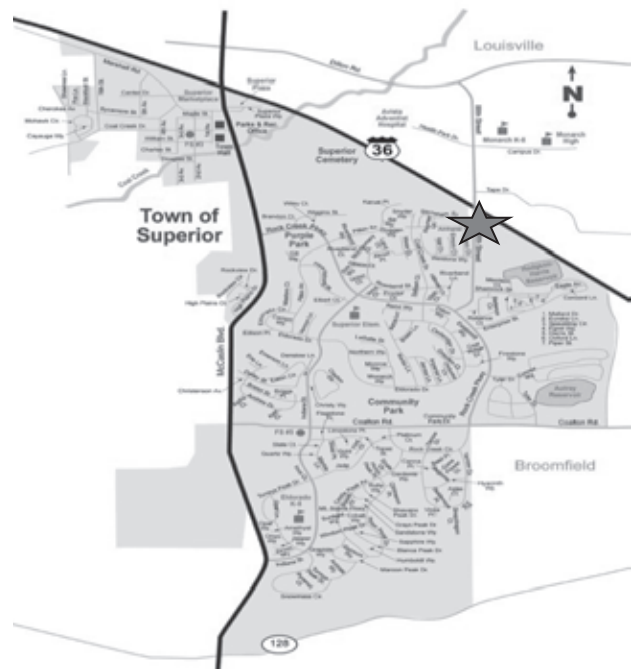
2023	\$	-
2024		-
2025		400,000
2026		-
2027		-

\$ 400,000 **Total Cost**

Total Cost \$ 400,000

PROJECT DESCRIPTION

Installation of a traffic signal at the Promenade Drive/88th Street intersection



ANNUAL OPERATING BUDGET IMPACT

\$ 10,000

Asti Park Asphalt

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 70,000 Governmental Capital

BUDGET BY YEAR

2023	\$	-
2024		-
2025		-
2026		70,000
2027		-

\$ 70,000 **Total Cost**

Total Cost \$ 70,000

PROJECT DESCRIPTION

Pave gravel parking areas along Maple Street and Second Avenue to serve Asti Park



ANNUAL OPERATING BUDGET IMPACT

\$ -

Fence Maintenance

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 120,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 120,000

2024 120,000

2025 120,000

2026 120,000

2027 120,000

\$ 120,000 **Total Cost**

Total Cost \$ 600,000

PROJECT DESCRIPTION

Yearly contract for fence maintenance throughout Town.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Irrigation System Upgrades

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 150,000

2024 25,000

2025 25,000

2026 25,000

2027 25,000

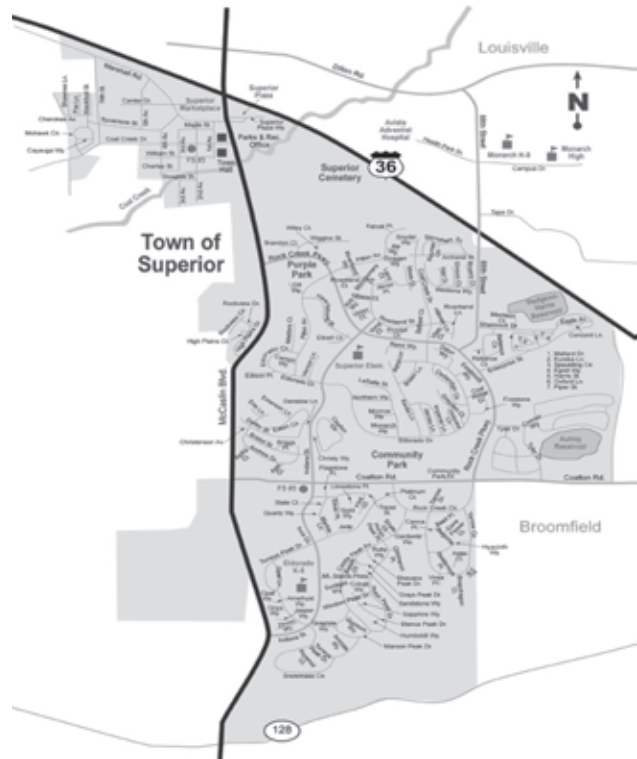
\$ 150,000 **Total Cost**

Total Cost \$ 250,000

PROJECT DESCRIPTION

2023 - Combine irrigation clocks and flow-sensing abilities to increase efficiencies in irrigation systems throughout Town

2024-2027 - Update irrigation clocks



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tree, Plant and Shrub Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 230,000 Governmental Capital

100,000 CTF

\$ 330,000 **Total Cost**

BUDGET BY YEAR

2023 \$ 330,000

2024 380,000

2025 430,000

2026 430,000

2027 430,000

Total Cost \$ 2,000,000

PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices, usage of re-use water, and to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss. The 2021 Marshall Fire resulted in significant on-going tree loss that will need to be replaced over time. Superior's public tree inventory is roughly 6,800. To replace roughly 2% of our tree inventory, the cost is \$105,000 - \$120,000.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 185,000	Governmental Capital
35,000	Open Space
<hr/>	
\$ 220,000	Total Cost

BUDGET BY YEAR

2023	\$ 220,000
2024	175,000
2025	60,000
2026	80,000
2027	-
<hr/>	
Total Cost	\$ 535,000

PROJECT DESCRIPTION:

2023 - Replace #204 and #205 with hybrid pick-up trucks @ \$75,000 each; Purchase (2) hybrid pick-up trucks @ \$35,000 each for Open Space Ranger & Parks Superintendent
2024 - Replace #206 & #207 @\$75,000 each and Kubota @ \$25,000
2025 - Replace Admin Jeep @\$50,000 for EV and ATV @ \$10,000
2026 - Replace skidsteer

ANNUAL OPERATING BUDGET IMPACT

\$ -

Community Center Building Maintenance

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 250,000

2024 100,000

2025 -

2026 150,000

2027 50,000

\$ 250,000 **Total Cost**

Total Cost \$ 550,000

PROJECT DESCRIPTION

Improvements at Superior Community Center:

- 2023** - Structural and drainage repairs.
- 2024** - SPOT enclosure and RTU Replacements.
- 2026** - Crawl space ventilation improvements, furniture and equipment replacement cycle.
- 2027** - General improvements



ANNUAL OPERATING BUDGET IMPACT

\$ -

Parks Capital Maintenance Buildings (Buildings)

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 15,000

2024 15,000

2025 15,000

2026 15,000

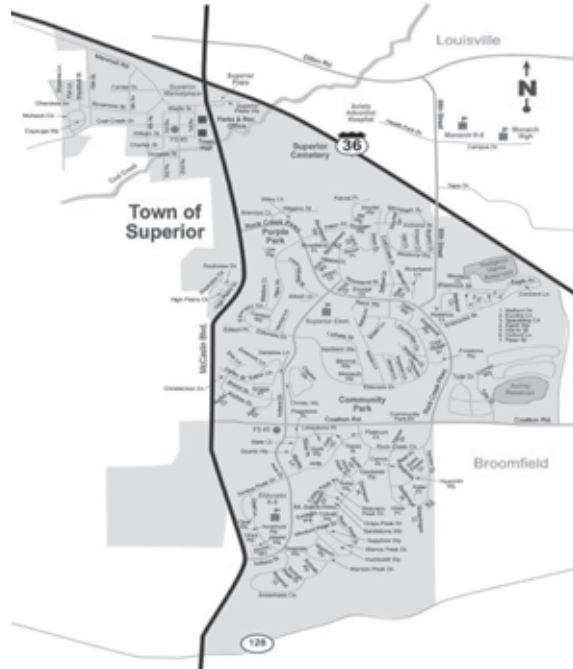
2027 15,000

\$ 15,000 **Total Cost**

Total Cost \$ 75,000

PROJECT DESCRIPTION

Plan to maintain aging parks buildings and restrooms



ANNUAL OPERATING BUDGET IMPACT

\$ -

Playground Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 300,000

2024 500,000

2025 500,000

2026 200,000

2027 200,000

\$ 300,000 **Total Cost**

Total Cost \$ 1,700,000

PROJECT DESCRIPTION

2023 - Funding for improving Big and Little Sagamore, Children's and Founders Park with Poured-in-Place surface. Improves maintenance, ADA and fire resistances

2024 - Community Park Playground replacement

2025 - Wildflower Poured-in-Place

2026-2027 - Town Board and Committee directed projects



ANNUAL OPERATING BUDGET

\$ -

Playground/Park Shade Structures & Tree Additions

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 40,000

2024 150,000

2025 150,000

2026 150,000

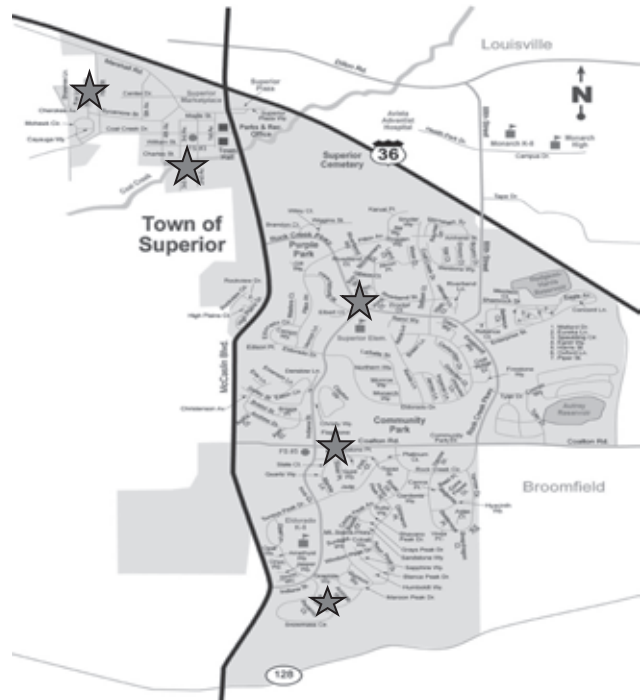
2027 150,000

\$ 40,000 **Total Cost**

Total Cost \$ 640,000

PROJECT DESCRIPTION

Addition of shade structures and trees for existing playgrounds in larger parks. Priority parks include; Cabin, Castle, Big and Little Sagamore, Children's, Wildflower, North Pool.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Community Park Building Upgrades

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 35,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 35,000

2024

2025 -

2026 -

2027 -

\$ 35,000 **Total Cost**

Total Cost \$ 35,000

PROJECT DESCRIPTION:

2023 - Replace interior stall dividers in restrooms \$15,000. Replace storage shed west side \$20,000.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Children's Park Renovation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 150,000

2024 -

2025 -

2026 -

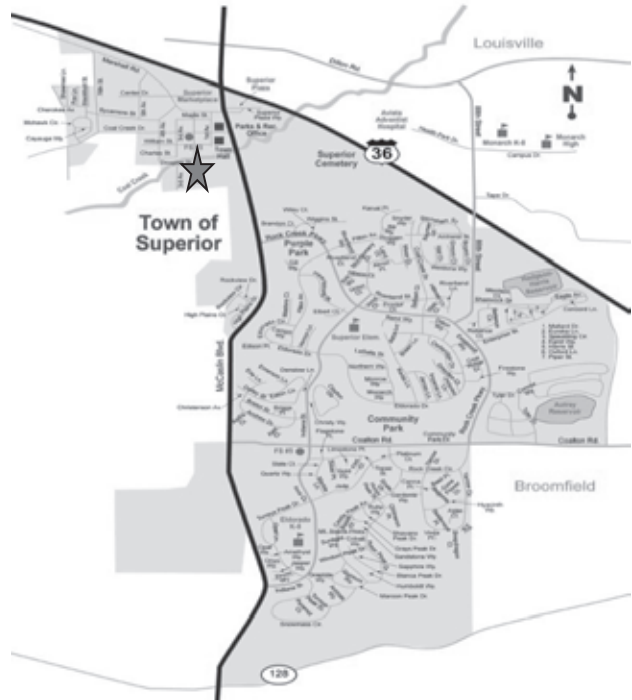
2027 -

\$ 150,000 **Total Cost**

Total Cost \$ -

PROJECT DESCRIPTION

2023 - Replace playground amenities, ADA accessibility, signage, parking and surface improvements lost in the Marshall Fire. This project will be reimbursed from insurance proceeds.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Shrub Bed Renovation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 50,000

2025 50,000

2026 15,000

2027 15,000

\$ 50,000 **Total Cost**

Total Cost \$ 180,000

PROJECT DESCRIPTION:

Plant material has a limited life span and must be replaced on an ongoing basis throughout Town.

2023-2025 - Expedite removal of declining juniper shrubs and replace with more fire resistant species



ANNUAL OPERATING BUDGET IMPACT

\$ -

STC Parcel 1&2 Park

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 40,000

2024 -

2025 -

2026 -

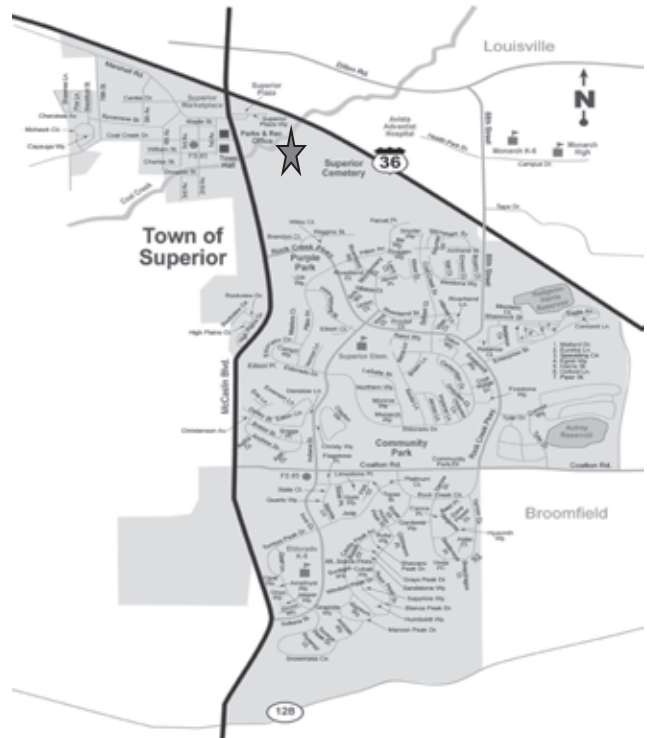
2027 -

\$ 40,000 **Total Cost**

Total Cost \$ 40,000

PROJECT DESCRIPTION:

2023 - Storage Unit for STC Parks to house mowers field lining equipment, athletic field equipment (goals, flags, etc).



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Dog Park Renovation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 25,000

2024 25,000

2025 25,000

2026 25,000

2027 25,000

\$ 25,000 **Total Cost**

Total Cost \$ 125,000

PROJECT DESCRIPTION

Ongoing irrigation improvements, soil and sod amendments at Autrey Dog Park.



ANNUAL OPERATING BUDGET

\$ -

Yard Waste Entry

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 25,000

2024 -

2025 -

2026 -

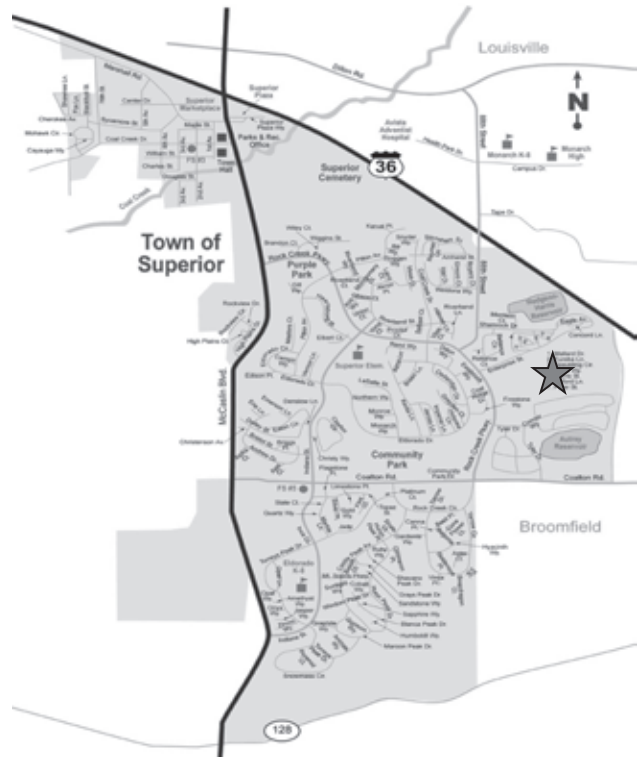
2027 -

\$ 25,000 **Total Cost**

Total Cost \$ 25,000

PROJECT DESCRIPTION

2023 - New Entry and exit for yard waste site for increased security



ANNUAL OPERATING BUDGET IMPACT

\$ -

Park Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 100,000

2024 100,000

2025 100,000

2026 100,000

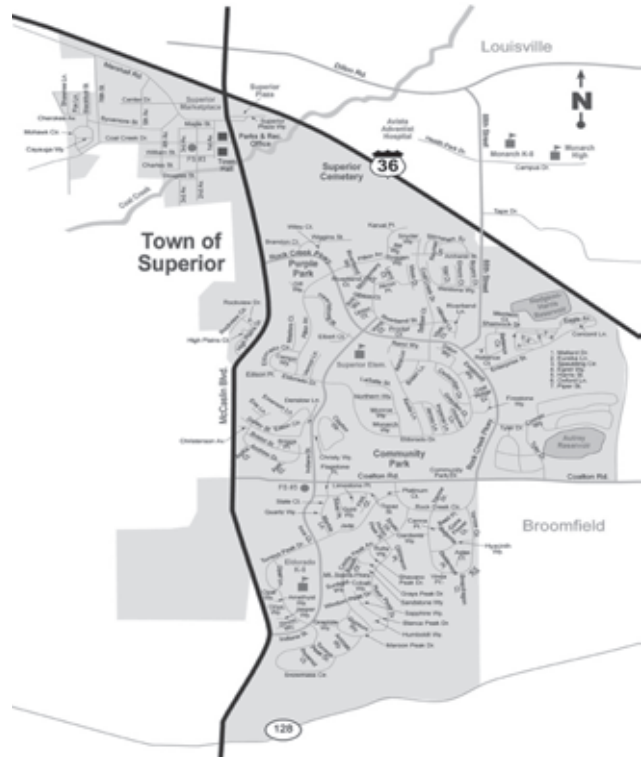
2027 100,000

\$ 100,000 **Total Cost**

Total Cost \$ 500,000

PROJECT DESCRIPTION

Yearly park improvements throughout Town.



ANNUAL OPERATING BUDGET IMPACT

\$ 10,000

Park Furniture Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 30,000

2024 30,000

2025 30,000

2026 30,000

2027 30,000

\$ 30,000 **Total Cost**

Total Cost \$ 150,000

PROJECT DESCRIPTION

Town's original wood park furniture is decaying and requires replacement. This ongoing project will replace these pieces and provide for installing on small slabs to protect from decay as a result of sitting on irrigated grass.



ANNUAL OPERATING BUDGET IMPACT

\$ -

EV Charging Station

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 -

2025 -

2026 -

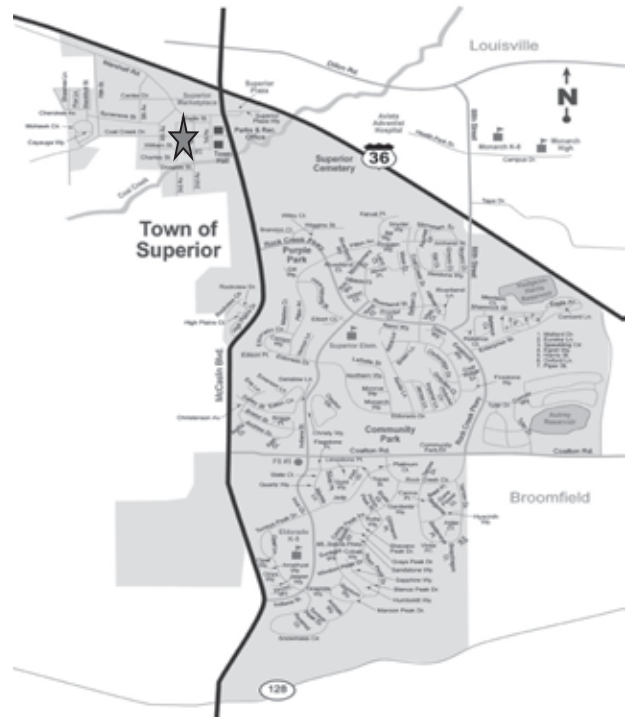
2027 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION:

2023 - EV Charging Station for Town Fleet electric vehicles at firehouse with software, 2 chargers with dual ports.



ANNUAL OPERATING BUDGET IMPACT

\$ 10,200

Pond Aeration Units

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 60,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 60,000

2024 -

2024 -

2026 -

2027 -

\$ 60,000 **Total Cost**

Total Cost \$ 60,000

PROJECT DESCRIPTION

Addition of aerators for ponds throughout Town. \$25,000 for solar aerator at the pond north of Safeway, \$25,000 for solar aerator at pond NW of 88th and Rock Creek, and \$10,000 for aerator at pond 6 (purple park south of the sand volleyball court)



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Cultural Arts and Events

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 100,000

2025 100,000

2026 100,000

2027 100,000

\$ 50,000 **Total Cost**

Total Cost \$ 450,000

PROJECT DESCRIPTION

Projects developed via the Creative Placemaking Master Plan and are implemented according to the Public Art and Design Management Handbook with the approval of the Board

ANNUAL OPERATING BUDGET IMPACT

\$ 7,000

Public Works & Parks Maintenance Operations Building

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 30,000	Governmental Capital
15,000	Water Capital
9,000	Sewer Capital
6,000	Storm Capital
<hr/>	
\$ 60,000	Total Cost

BUDGET BY YEAR

2023	\$ -
2024	15,000
2025	-
2026	-
2027	187,500
<hr/>	
Total Cost	\$ 202,500

PROJECT DESCRIPTION

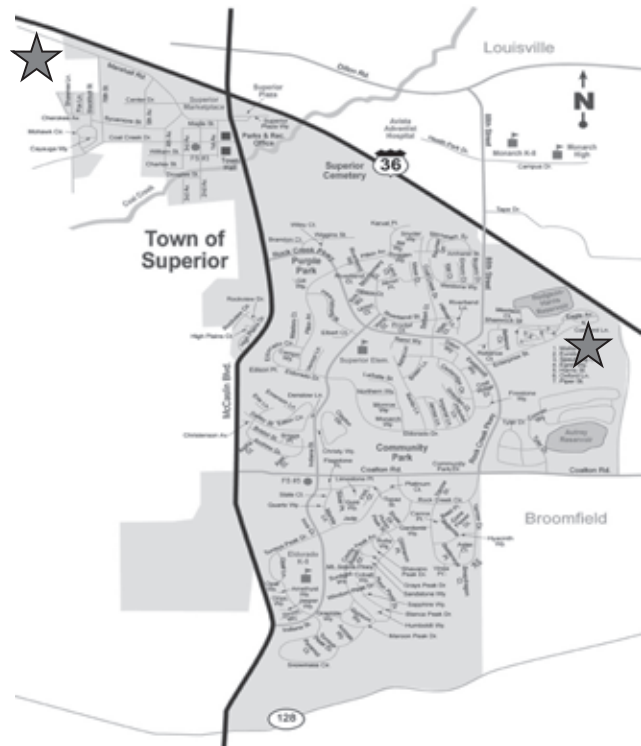
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of \$5,000,000.

2024 - Update feasibility study to evaluate collocating on the Marshall CDOT site

2027 - Final design

ANNUAL OPERATING BUDGET IMPACT

\$ 72,500	Beginning in late 2028
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Xeriscaping Projects and Design

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Governmental Capital

BUDGET BY YEAR

2023 \$ -

2024 100,000

2025 100,000

2026 100,000

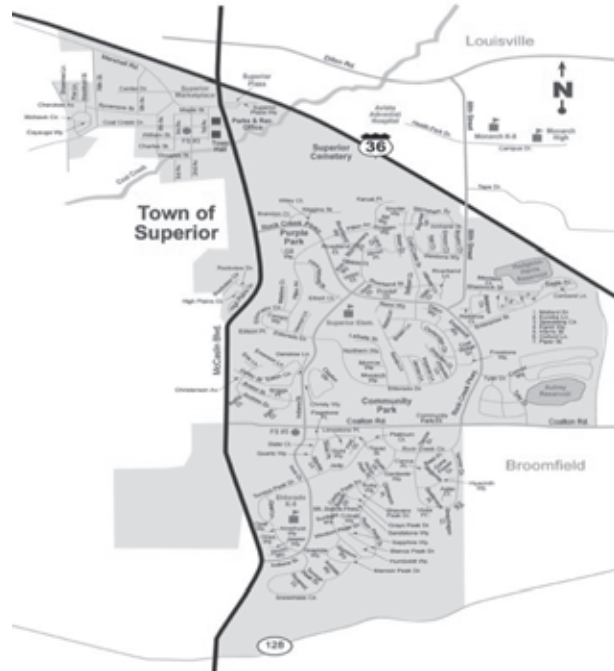
2027 100,000

\$ 100,000 **Total Cost**

Total Cost \$ 400,000

PROJECT DESCRIPTION

Xeriscaping enhancements throughout Town



ANNUAL OPERATING BUDGET IMPACT

\$ -

Historic Projects

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 42,500 Governmental Capital

BUDGET BY YEAR

2023	\$ -
2024	42,500
2025	37,500
2026	30,000
2027	30,000

\$ 42,500 **Total Cost**

Total Cost \$ 140,000

PROJECT DESCRIPTION:

2024 - Asti Park Miners Memorial - \$25,000 Cemetery Interpretive Signage - \$10,000, Tract H Miner's Theme Playground Interpretive Signage - \$7,500,
2025 - Asti Park Bollard Lighting - \$30,000; Cemetery Headstone Restoration - \$7,500
2026 - Grasso Park Improvements, trail improvements, park amenities, building maintenance and interpretive signage - \$20,000, Historic Firetruck Refurbish - \$10,000
2027 - Consultant for Historic Self-Guided Tour Development (recording, mapping, video, markers, interpretive material) - \$30,000

ANNUAL OPERATING BUDGET IMPACT

\$ 200

Parking Lot Improvements (Overlay)

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Open Space

BUDGET BY YEAR

2023 \$ 20,000

2024 150,000

2025 20,000

2026 30,000

2027 20,000

\$ 20,000 **Total Cost**

Total Cost \$ 240,000

PROJECT DESCRIPTION

This project will mill and overlay Town owned parking lots.

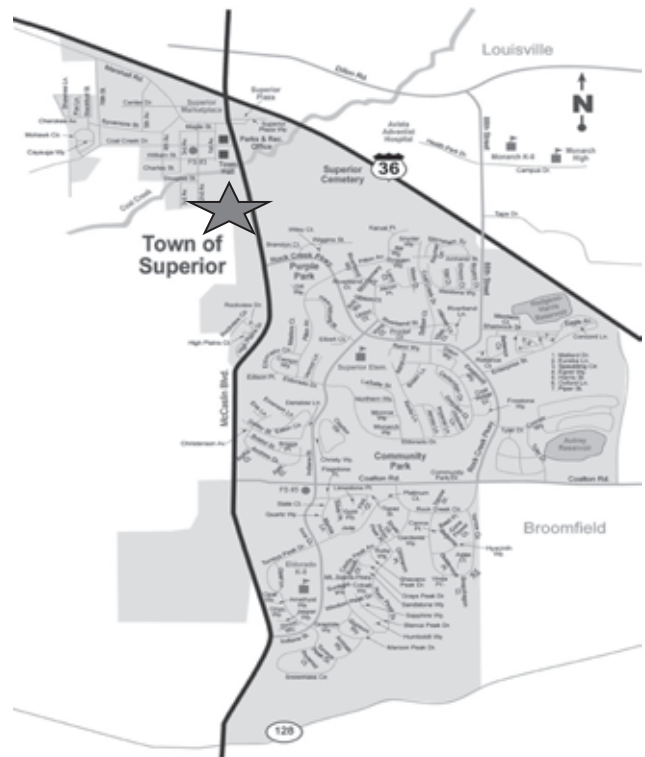
2023 - O-R Trailhead: add millings and compact

2024 - Community Center

2025 - O-R Trailhead

2026 - North Pool

2027 - O-R Trailhead



ANNUAL OPERATING BUDGET IMPACT

\$ -

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 350,000 Governmental Capital

BUDGET BY YEAR

2023	\$ -
2024	350,000
2025	1,750,000
2026	1,750,000
2027	400,000

\$ 350,000 **Total Cost**

Total Cost \$ 4,250,000

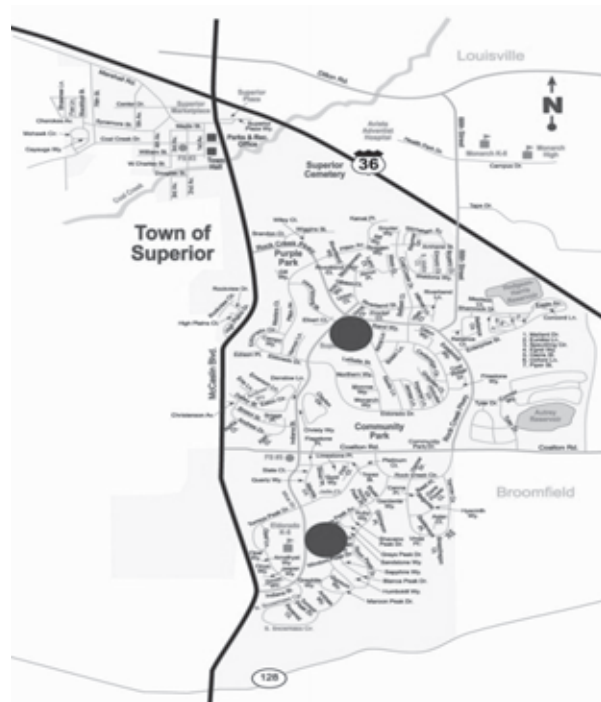
PROJECT DESCRIPTION:

2024 - North Pool design - rebuild of pool and bathhouse

2025 - Start North Pool Renovation after pool season

2026 - Finish North Pool Renovation prior to pool season

2027 - South Pool design



ANNUAL OPERATING BUDGET IMPACT

TBD

Tennis Court Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 220,000 Governmental Capital

BUDGET BY YEAR

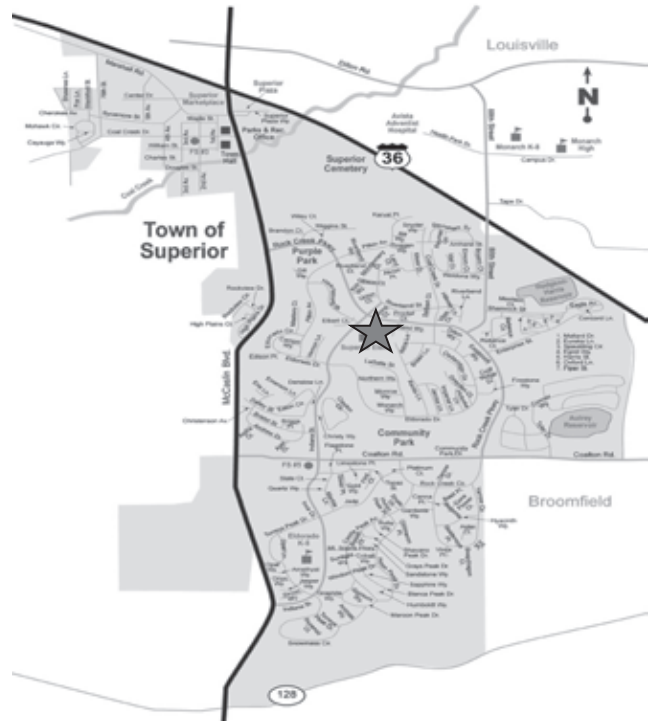
2023	\$ -
2024	-
2025	220,000
2026	-
2027	-

Total Cost
\$ 220,000

Total Cost \$ 220,000

PROJECT DESCRIPTION:

2025 - New lighting system - \$200,000, Resurface four tennis courts - \$20,000 (done every 5-6 years courts will be closed for light project)



ANNUAL OPERATING BUDGET IMPACT

\$ -

Pickleball Court Maintenance

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Governmental Capital

BUDGET BY YEAR

2023 \$ -

2024 -

2025 -

2026 10,000

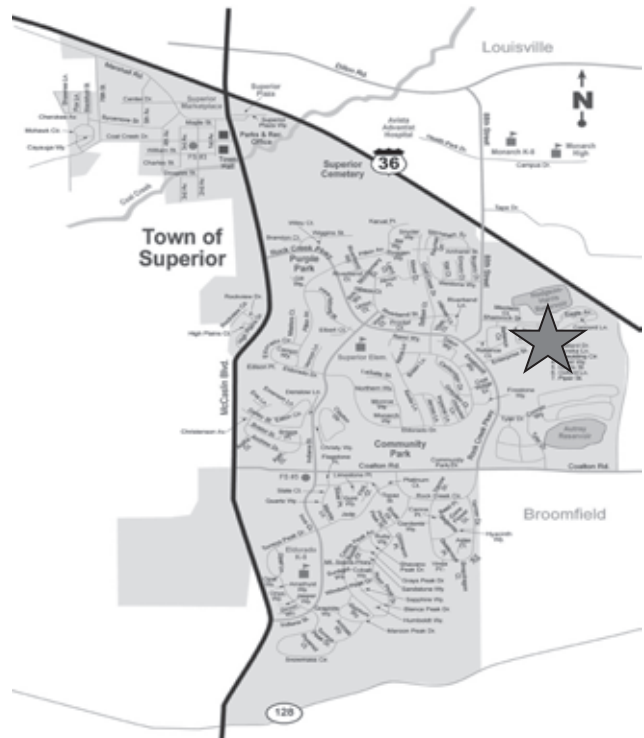
2027 -

\$ 10,000 **Total Cost**

Total Cost \$ 10,000

PROJECT DESCRIPTION:

2026 - Resurface Pickleball Courts



ANNUAL OPERATING BUDGET IMPACT

\$ -

Sustainability Enhancements

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 40,000

2024 455,000

2025 400,000

2026 150,000

2027 150,000

Total Cost \$ 40,000

Total Cost \$ 1,195,000

PROJECT DESCRIPTION:

Sustainability enhancements include the installation of EV chargers across Town-owned facilities over the next 5 years.

2023 - Design services and efficiency measures for solar at community center and town hall. Tentative future installation schedule will be identified through the integrated beneficial electrification plan and will include:

2024 - N. Pool and S. Pool (Level II), Downtown Superior (Level III), Two Level III Chargers for Town fleet

2025 - Purple Park (Level II), Downtown Superior (Level III)

2026 - Downtown Superior (One Level III Chargers), Community Center (One Level III Charger)

Installing public EV charging infrastructure is critical to advance the Town's goal of reducing GHG emissions, as the transportation sector currently accounts for 29% of emissions. Additionally, green enhancements include energy efficiency improvements, equipment decarbonization and renewable energy projects at Town-facilities that will support the Town in advancing the goal to reduce GHG emissions by addressing building operations. Facility efficiency improvements include indoor lighting fixtures and controls, occupancy sensors, HVAC improvements, equipment controls, and building envelope improvements. The Sustainability Enhancements funds are intended to support stand alone projects, as well as supplement planned facility improvements to cover the incremental costs of upgrading to electric and decarbonizing buildings.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,600 Per unit per year for software and

\$ 1,500 Per charger per year for electricity

Enhanced Town Facility Communications/Security Cameras

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 40,000

2024 40,000

2025 40,000

2026 40,000

2027 40,000

\$ 40,000 **Total Cost**

Total Cost \$ 200,000

PROJECT DESCRIPTION

This project will provide fiber optic or enhanced upgraded communications between key Town-owned facilities. This will increase bandwidth, speed and reliability of communications. Work from 2017 - 2019 included (1) an enhanced connection between the Public Works/Utilities administrative offices and Town Hall, (2) traffic signal connectivity, (3) video/surveillance cameras in select locations, (4) enhance communication between critical water and sewer utility infrastructure (pumps, lift station, etc.). 2023 - 2027 budgets include the addition of cameras throughout the community for enhanced safety and security.

ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Server Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 30,000

2024 20,000

2025 20,000

2026 -

2027 35,000

\$ 30,000 **Total Cost**

Total Cost \$ 105,000

PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule

2023 - Main Server

2024 - Caselle/Laserfiche

2025 - Traffic

2026 - N/A

2027 - Granicus & Tricaster

ANNUAL OPERATING BUDGET IMPACT

\$ 2,100

AV/Town Boardroom Equipment Improvement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 20,000

2024 20,000

2025 20,000

2026 20,000

2027 20,000

\$ 20,000 **Total Cost**

Total Cost \$ 100,000

PROJECT DESCRIPTION:

On-going upgrade/enhancement of Boardroom audio visual (AV) equipment (both for in-room presentations and broadcasts over Channel 8 and web streaming). In 2013 and 2015 the Town invested in major improvements to the Boardroom and our AV equipment. The purpose was to enhance the quality of the presentations, recording and distribution of public meetings held at Town Hall. Following these major improvements, the Town has annually invested smaller capital amounts to maintain or enhance the quality of these presentations (i.e., new software for three-dimensional flyby views of proposed developments, new table top microphones, etc.). In 2021, the Town upgraded it's audio system from analog to digital to host hybrid meetings. It also upgraded the projector and replaced broken microphones. This annual budget is intended to continue these ongoing improvements.



ANNUAL OPERATING BUDGET IMPACT

\$ 500

Building Capital Maintenance

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 15,000

2024 15,000

2025 15,000

2026 15,000

2027 15,000

\$ 15,000 **Total Cost**

Total Cost \$ 75,000

PROJECT DESCRIPTION:

Town Hall, Firehouse, Bungalow including: roof repairs, exterior painting, HVAC improvements, glazing/caulking windows, other



ANNUAL OPERATING BUDGET IMPACT

\$ -

Downtown Superior Civic Space Tenant Improvements

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 Governmental Capital

BUDGET BY YEAR

2023 \$ 300,000

2024 -

2025 -

2026 -

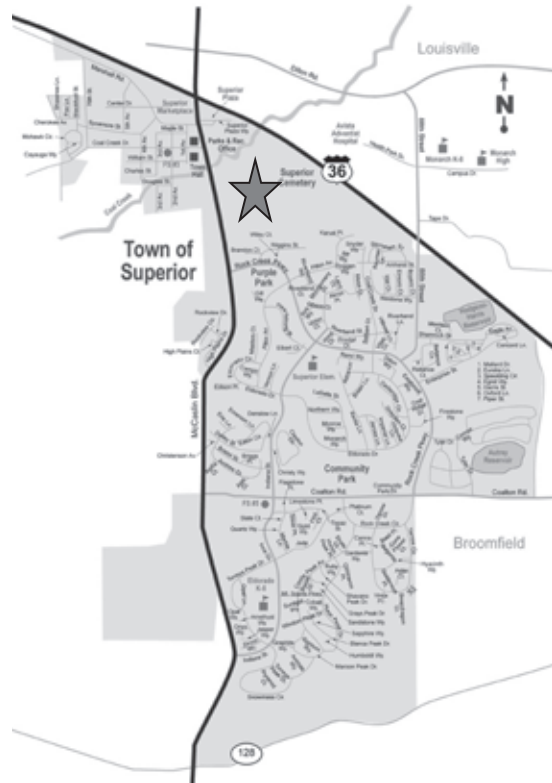
2027 -

\$ 300,000 **Total Cost**

Total Cost \$ 300,000

PROJECT DESCRIPTION:

The Downtown Superior master developer will be building civic space for the Town. Town budget is for furniture, fixtures and equipment for this space



ANNUAL OPERATING BUDGET IMPACT

\$ 68,000 Beginning 2023

Comprehensive Plan Update

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Governmental Capital

BUDGET BY YEAR

2023	\$ -
2024	150,000
2025	-
2026	-
2027	-

\$ 150,000 **Total Cost**

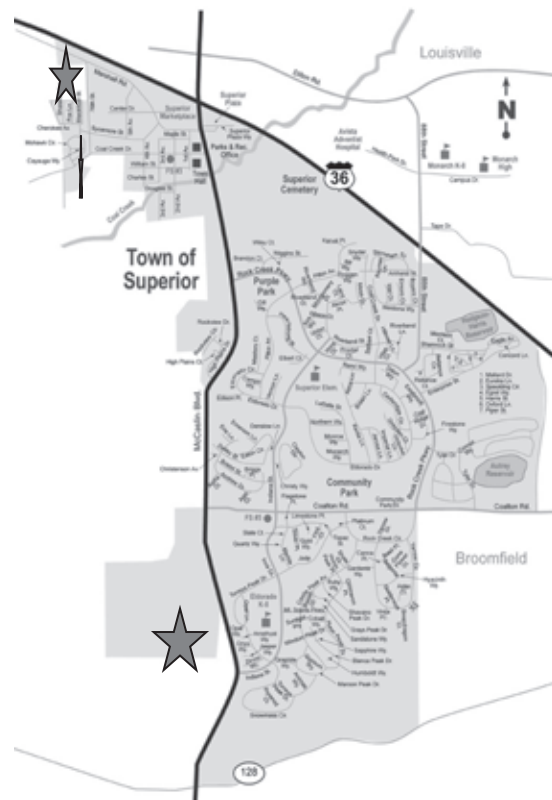
Total Cost \$ 150,000

PROJECT DESCRIPTION:

The Town will hire a consultant to complete a targeted update to the Town’s Comprehensive Plan by looking at undeveloped property in Town:

- Bolejack Property
- Steward Property
- 76th Street Properties

The process will include extensive community engagement.



ANNUAL OPERATING BUDGET IMPACT

\$ -

**2023 - 2027 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Revenue (50)**

Acct #	Revenues	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$159,000	\$198,000	\$224,000	\$170,000	\$193,000
36-6341	Water System Development Fees	3,300,000	1,900,000	1,360,000	770,000	1,000,000
36-6344	Irrigation Tap Fees	-	40,000	-	-	40,000
36-6700	Sales of Assets	2,000	-	1,000	-	-
36-6953	Transfer from Operations Service Fees	-	-	-	-	-
	Use of / (Addition to) Net Assets	790,750	566,000	139,000	(487,750)	(49,500)
		\$4,271,750	\$2,704,000	\$1,724,000	\$452,250	\$1,183,500

**2023 - 2027 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Expense (50-499)**

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3340	Filter Media Replacement	\$150,000	\$155,000	\$160,000	\$-	\$-
6010	Sustainability Enhancements	50,000	50,000	-	-	25,000
6071	Granulated Activated Carbon (GAC) System	1,700,000	-	444,000	-	444,000
6128	Disinfection Outreach Verification Effort (DOVE)/UV Disinfection	475,000	-	-	-	-
6138	McCaslin New Transmission Water Main	250,000	-	-	-	-
6142	Water Pump Station Upgrades	40,000	400,000	-	-	-
6148	WTP Solids Handling Facility	200,000	250,000	-	250,000	-
6157	Irrigation Valve Installations	70,000	70,000	70,000	70,000	70,000
6159	Fire Hydrant Replacement	23,000	24,000	25,000	26,000	27,000
6300	Vehicle Replacement	43,750	50,000	15,000	11,250	15,000
6781	Windy Gap Loan/Allotment Contract	1,250,000	1,640,000	1,010,000	-	-
6271	FRICO Pipeline Maint.	-	50,000	-	50,000	-
6421	Building-PW/Parks Maint. & Oper.	-	15,000	-	-	187,500
6167	WTP Chemical Pump Replacement	-	-	-	15,000	-
	Risk & Resilience & Emergency Response Plan	-	-	-	30,000	-
6880	Water Storage Tank Cleaning	-	-	-	-	15,000
	Reuse Storage	-	-	-	-	400,000
		\$4,251,750	\$2,704,000	\$1,724,000	\$452,250	\$1,183,500

Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Water Capital

BUDGET BY YEAR

2023 \$ 150,000

2024 155,000

2025 160,000

2026 -

2027 -

\$ 150,000 **Total Cost**

Total Cost \$ 465,000

PROJECT DESCRIPTION

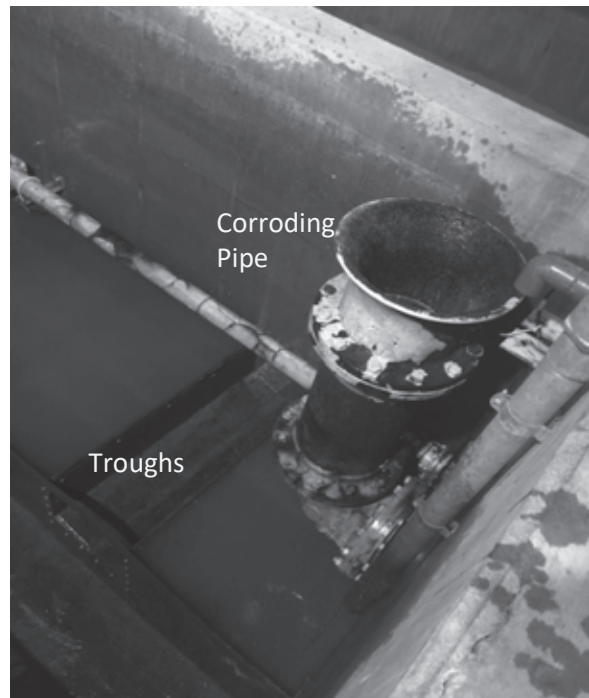
This project will provide for replacement of filter media in the finished potable water filters at the water treatment plant. The project will also include sandblasting and repainting of the internal piping and troughs. Replace media within the recommended 10-year replacement schedule.

WTP filter media replacement schedule:

Filter 1: 2023

Filter 2: 2024

Filter 3: 2025



ANNUAL OPERATING BUDGET IMPACT

\$ -

Sustainability Enhancements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Water Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 50,000

2025 -

2026 -

2027 25,000

\$ 50,000 Total Cost

Total Cost \$ 125,000

PROJECT DESCRIPTION:

Sustainability Enhancements to the Water Treatment Plant after sustainability planning is complete.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Granular Activated Carbon (GAC) System

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,700,000 Water Capital

BUDGET BY YEAR

2023 \$ 1,700,000

2024 -

2025 444,000

2026 -

2027 444,000

\$ 1,700,000 **Total Cost**

Total Cost \$ 2,588,000

PROJECT DESCRIPTION

The GAC System provides a process for removal of taste and odor compounds due to the ash deposited in Terminal Reservoir. The system will also provide removal of upcoming, unregulated contaminants should regulation take effect. Indications from the EPA point towards instituting regulations for these currently unregulated contaminants such as PFAS.

2023 - Purchase system and complete building to cover tanks.

2025 and 2027 - replace spent carbon



ANNUAL OPERATING BUDGET IMPACT

\$ 2,000 2024

Disinfection Outreach Verification Effort (DOVE) / UV Disinfection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 475,000 Water Capital

BUDGET BY YEAR

2023 \$ 475,000

2024 -

2025 -

2026 -

2027 -

\$ 475,000 **Total Cost**

Total Cost \$ 475,000

PROJECT DESCRIPTION

2023 - Final construction.

This project adds ultraviolet (UV) disinfection to the WTP process. As regulations become more stringent, due to recent findings in chlorine contact time for pathogen and virus inactivation, UV disinfection will meet these regulations without the addition of more chlorine, upgrades to our infrastructure and derating the capacity of the plant.



ANNUAL OPERATING BUDGET IMPACT

\$ 25,000 Beginning in 2023

McCaslin Transmission Watermain

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Water Capital

BUDGET BY YEAR

2023 \$ 250,000

2024 -

2025 -

2026 -

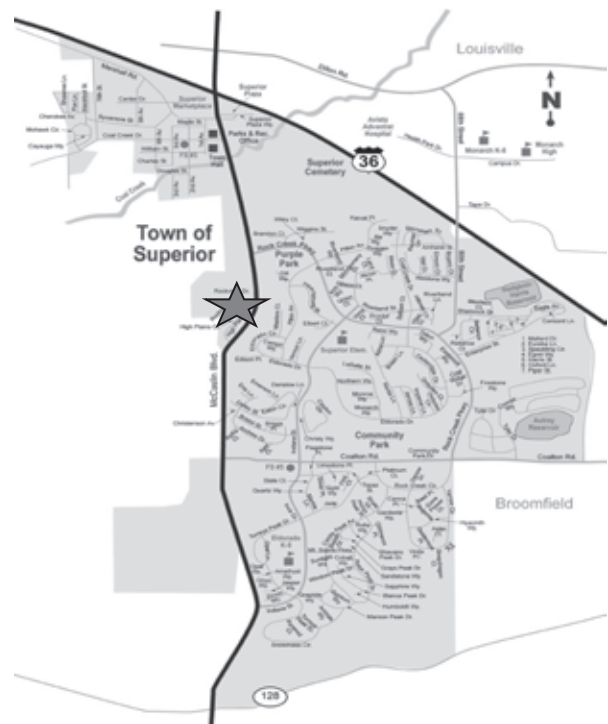
2027 -

\$ 250,000 **Total Cost**

Total Cost \$ 250,000

PROJECT DESCRIPTION

This project will provide funding for a new, upsized transmission watermain to serve original town. The project will boost pressure and provide redundancy for overall town supply.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Water Pump Station Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Water Capital

BUDGET BY YEAR

2023 \$ 40,000

2024 400,000

2025 -

2026 -

2027 -

\$ 40,000 **Total Cost**

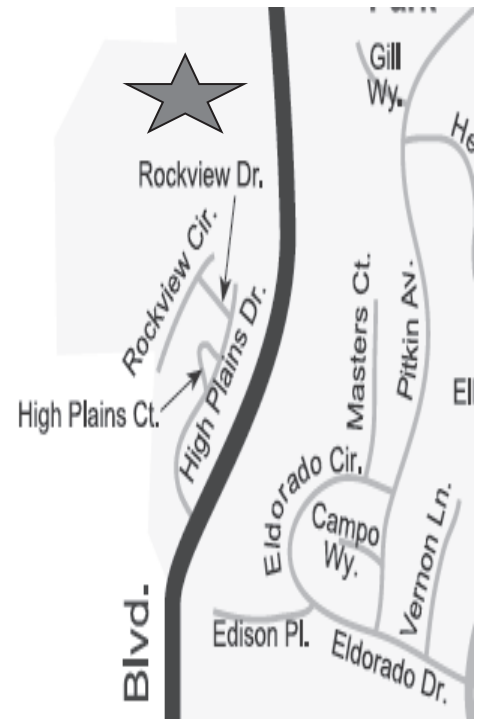
Total Cost \$ 440,000

PROJECT DESCRIPTION

Purchase four (4) replacement filtrate pumps. With the addition of the GAC System and UV the pumps will be insufficient to produce enough pressure in an efficient manner.

2023 - Design

2024 - Pump Replacement



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Solids Handling Facility

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 Water Capital

BUDGET BY YEAR

2023 \$ 200,000

2024 250,000

2025 -

2026 250,000

2027 -

\$ 200,000 **Total Cost**

Total Cost \$ 700,000

PROJECT DESCRIPTION

This project will provide a new liner for the backwash pond and a sludge pumping station in the pond to remove the solids/sludge that comes off of the bottom of the clarifloculators and produced when back washing the filters. Currently, we contract to have the backwash pond sludge pumped out and hauled away. In the future it is anticipated that the State will require water treatment plants to provide a solids handling facility as a means of dewatering sludge before sending to landfills

2023 - Design liner and sludge pumping station and begin construction

2024 - Complete construction: liner & sludge station

2026 - Design for sludge drying beds



ANNUAL OPERATING BUDGET IMPACT

\$ 30,000 2024

Irrigation Valve Installations

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 70,000 Water Capital

BUDGET BY YEAR

2023 \$ 70,000

2024 70,000

2025 70,000

2026 70,000

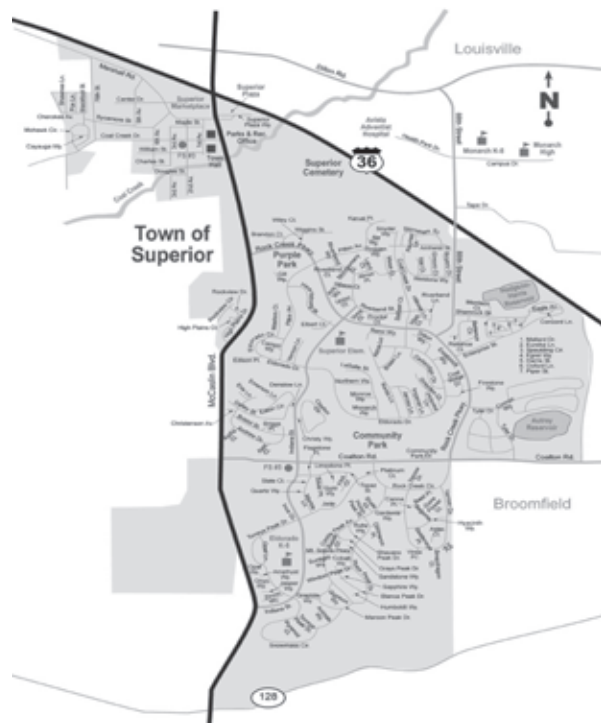
2027 70,000

\$ 70,000 **Total Cost**

Total Cost \$ 350,000

PROJECT DESCRIPTION

This project, which began in 2017, will install two isolation valves per year and one blow off valve per year for the reuse mainlines. Currently there is a limited ability to repair mains without shutting down entire areas of the system which can take all day to drain.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Fire Hydrant Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 23,000 Water Capital

BUDGET BY YEAR

2023 \$ 23,000

2024 24,000

2025 25,000

2026 26,000

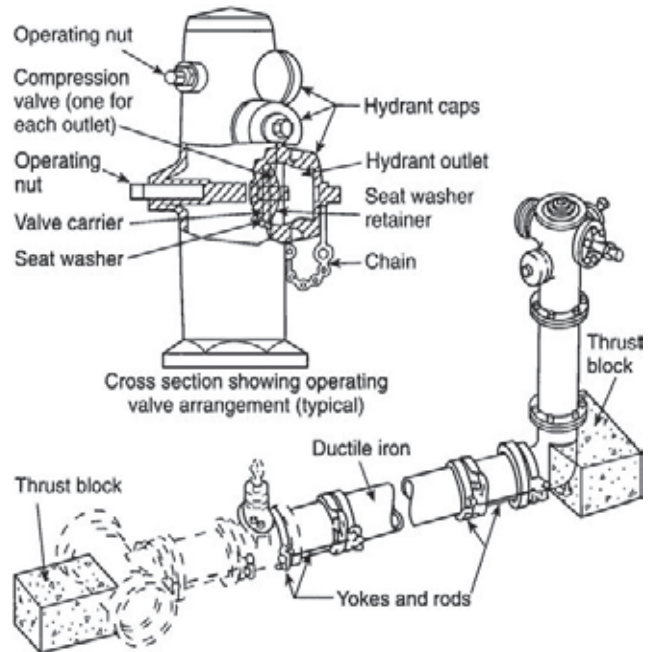
2027 27,000

\$ 23,000 **Total Cost**

Total Cost \$ 125,000

PROJECT DESCRIPTION

This project continues to replace old and damaged hydrants.



ANNUAL OPERATING BUDGET IMPACT

\$ (500)

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 87,500	Governmental Capital
43,750	Water Capital
26,250	Sewer Capital
17,500	Storm Capital
<hr/>	
\$ 175,000	Total Cost

BUDGET BY YEAR

2023	\$ 175,000
2024	600,000
2025	60,000
2026	45,000
2027	60,000
<hr/>	
Total Cost	\$ 940,000

PROJECT DESCRIPTION

2023 - Replace 2011 pick-up truck w/sand/salt spreader (#110) pick-up truck (#112) and test electric pickup truck (both split between General, Water, Sewer and Storm)
2024 - Replace 2004 Jet-Vac Truck (#105) (split between Sewer 75% and Storm 25%), 2005 Roll-off truck (#106) (split between General, Water, Sewer and Storm)
2025 - Replace 2017 pick-up truck (#115) (split between General, Water, Sewer and Storm)
2026 - Replace 2015 Small SUV (#114) (split between General, Water, Sewer and Storm) with electric vehicle
2027 - Replace 2021 pick-up truck w/sand/salt spreader (#116)

ANNUAL OPERATING BUDGET IMPACT

\$ -

Windy Gap Loan / Allotment Contract

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,250,000 Water Capital

BUDGET BY YEAR

2023 \$ 1,250,000

2024 1,640,000

2025 1,010,000

2026 -

2027 -

\$ 1,250,000 **Total Cost**

Total Cost \$ 3,900,000

PROJECT DESCRIPTION

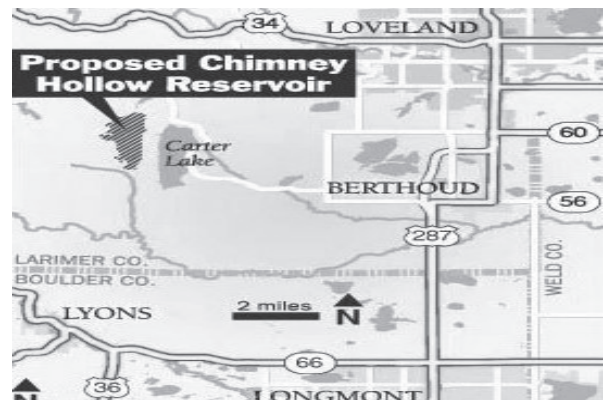
Superior Metropolitan District No. 1's (SMD1) contribution to the Windy Gap Firming Project based upon water share ownership (5.25%). Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project will store Windy Gap water in the Chimney Hollow Reservoir to ensure reliable future deliveries. The construction of Chimney Hollow Reservoir (total project estimated at \$700 million, (Superior share at \$36.75 million) split between 12 entities) will provide 4,726 ac-ft. of storage dedicated to the Town.

2023 - 2025 - Debt Service interest, settlement payment, O&M reserve, bond liquidity fund

2026 and beyond - Debt Service principal and interest moved to operations

ANNUAL OPERATING BUDGET IMPACT

TBD



FRICO Pipeline Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Water Capital

BUDGET BY YEAR

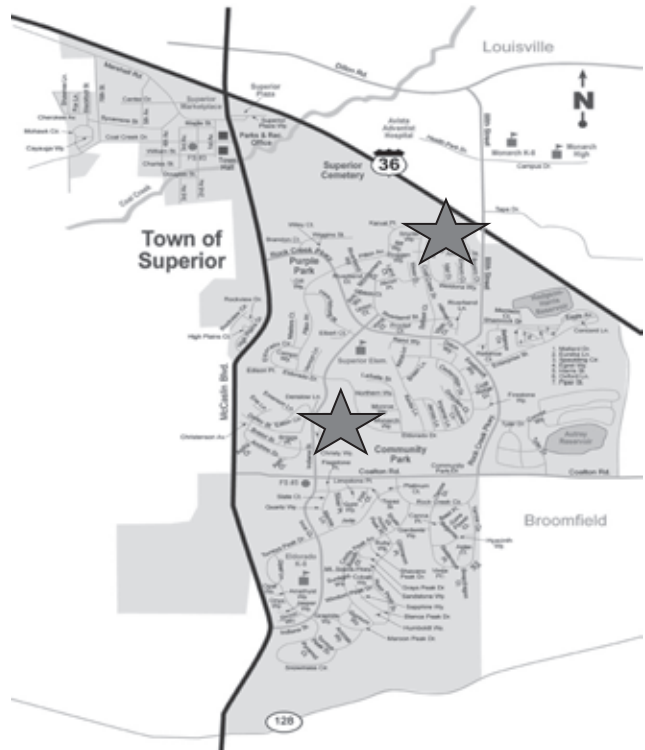
2023	\$ -
2024	50,000
2025	-
2026	50,000
2027	-

Total Cost
\$ 50,000

Total Cost \$ 100,000

PROJECT DESCRIPTION

This project provides for valve repair and replacement; general line repair and maintenance for the FRICO pipeline.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Public Works & Parks Maintenance Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$	30,000	Governmental Capital
	15,000	Water Capital
	9,000	Sewer Capital
	6,000	Storm Capital
<hr/>		
\$	60,000	Total Cost

BUDGET BY YEAR

2023	\$	-
2024		15,000
2025		-
2026		-
2027		187,500
<hr/>		
Total Cost	\$	202,500

PROJECT DESCRIPTION

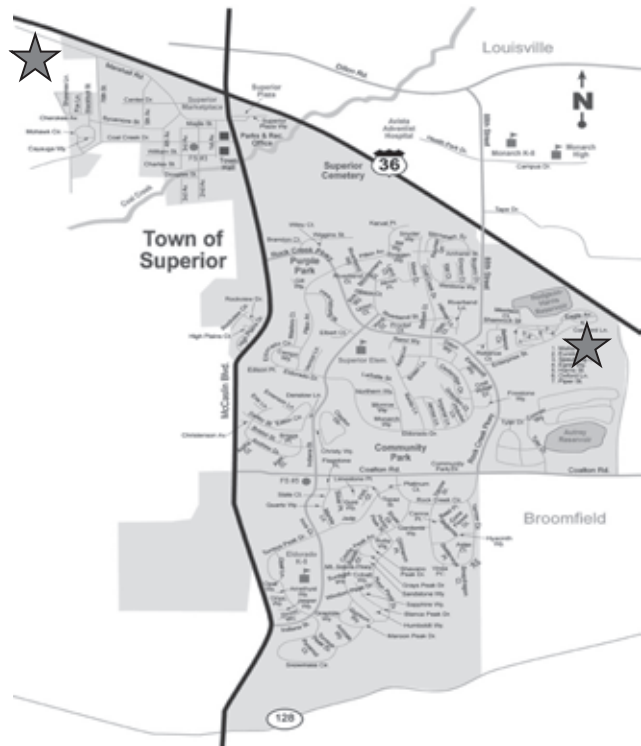
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of \$5,000,000.

2024 - Update feasibility study to evaluate collocating on the Marshall CDOT site

2027 - Final design

ANNUAL OPERATING BUDGET IMPACT

\$	72,500	Beginning in late 2028
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WTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Water Capital

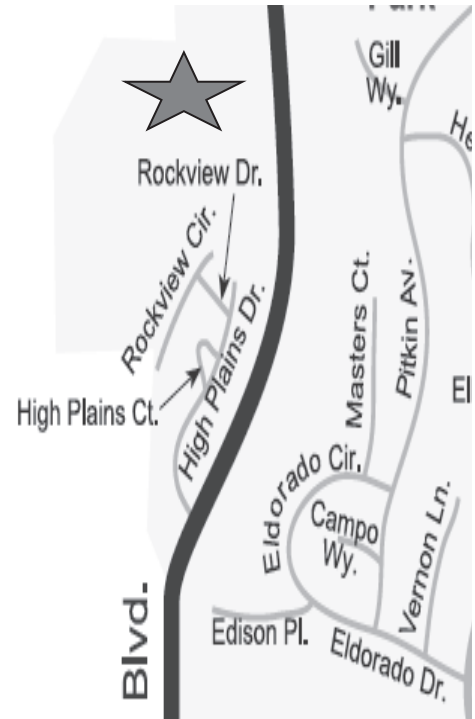
\$ 15,000 **Total Cost**

BUDGET BY YEAR

2023	\$	-
2024		-
2025		-
2026		15,000
2027		-
Total Cost	\$	15,000

PROJECT DESCRIPTION

Purchase two replacement chemical feed pumps. Typical replacement cycle is every four to five years.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Risk & Resilience Assessment and Emergency Response Plan

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Water Capital

BUDGET BY YEAR

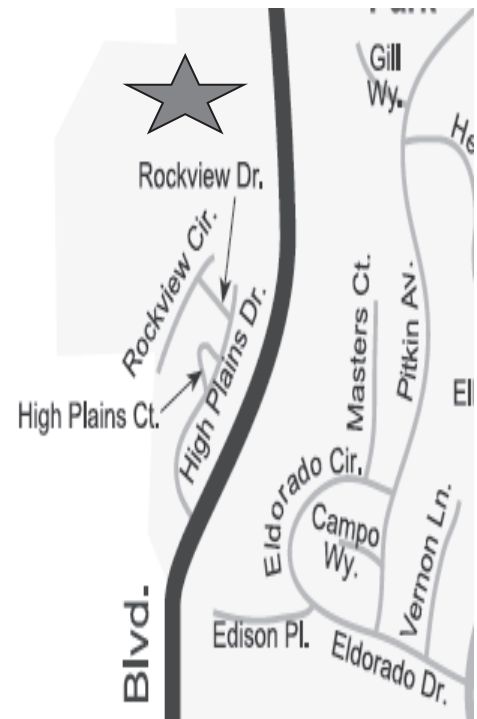
2023	\$ -
2024	-
2025	-
2026	30,000
2027	-

\$ 30,000 **Total Cost**

Total Cost \$ 30,000

PROJECT DESCRIPTION

The Risk/Resilience Assessment and Emergency Response Plan for water utilities was completed in 2021 and per the EPA requires a review and update every 5 years



ANNUAL OPERATING BUDGET IMPACT

\$ -

Water Storage Tank Cleaning & Inspection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Water Capital

BUDGET BY YEAR

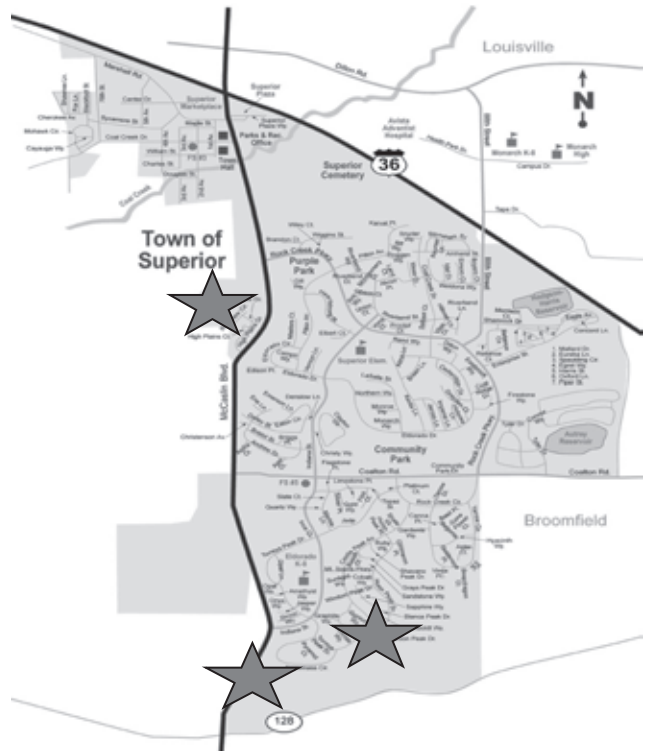
2023	\$	-
2024		-
2025		-
2026		-
2027		15,000

Total Cost
\$ 15,000

Total Cost \$ 15,000

PROJECT DESCRIPTION

This project provides for cleaning all the potable water storage tanks including; (1) 0.5 million-gallon (MG) high zone tank, (2) the 1.5 MG low zone tank, and (3) the 1.4 MG tank at the water treatment plant. This project is on a five year cycle.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Reuse Storage

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 400,000 Water Capital

BUDGET BY YEAR

2023	\$	-
2024		-
2025		-
2026		-
2027		400,000

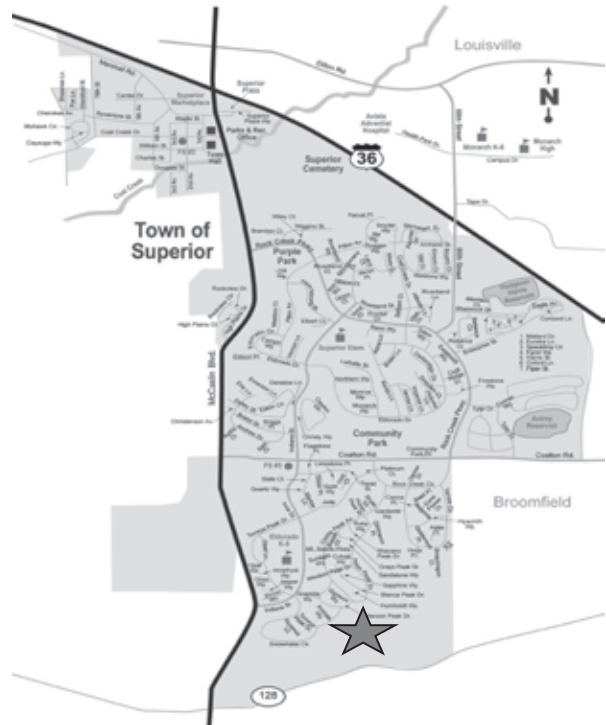
\$ 400,000 **Total Cost**

Total Cost \$ 400,000

PROJECT DESCRIPTION

This project provides for design & construction of additional storage capacity for the reuse system. Up to 400 acre feet.

- 2027 - Siting and Engineering Study
- 2028 - Design
- 2029 - Construction



ANNUAL OPERATING BUDGET IMPACT

\$ 5,000

**2023 - 2027 Superior Metropolitan District No. 1
Wastewater Capital Improvement Program Budget Revenue (51)**

Acct #	Revenues	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$24,000	\$23,000	\$13,000	\$19,000	\$34,000
36-6341	Wastewater System Development Fees	800,000	1,250,000	315,000	200,000	580,000
36-6700	Sales of Assets	1,000	25,000	500	-	-
	ARPA Funding	2,939,414	-	-	-	-
36-6600	Miscellaneous (Xcel Rebate)	60,000	-	-	-	-
36-6953	Transfer from Operations User Fees	-	184,108	128,212	674,560	883,227
	Use of / (Addition to) Net Assets	281,836	1,016,892	(247,712)	(671,810)	(890,727)
		\$4,106,250	\$2,499,000	\$209,000	\$221,750	\$606,500

**2023 – 2027 Superior Metropolitan District No. 1
Wastewater Capital Improvement Program Budget Expense (51-499)**

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
5242	WWTP Sustainability Planning	\$50,000	\$-	\$-	\$-	\$-
6081	Town Wide Collection System Video Assessment	35,000	35,000	35,000	35,000	35,000
6195	WWTP Sludge Dewatering Improvements	1,425,000	-	-	-	-
6236	WWTP Miscellaneous Improvements	50,000	50,000	50,000	50,000	50,000
6239	WWTP Biological Nutrient Removal (Aeration Basin Improvements)	2,000,000	2,000,000	-	-	-
6239	WWTP Biological Nutrient Removal (Aeration Blower Upgrade)	390,000				
6281	WWTP Controls Equipment Upgrades	55,000	-	-	-	-
6284	Sanitary Sewer Manhole and Line Rehabilitation	75,000	75,000	75,000	75,000	75,000
6300	Vehicle Replacement	26,250	330,000	9,000	6,750	9,000
6421	Building-PW/Parks Maint. & Oper.	-	9,000	-	-	112,500
6237	WWTP Building Upgrades	-	-	40,000	-	-
6285	WWTP Filter Media Replacement	-	-	-	55,000	-
6013	Sustainability Enhancements	-	-	-	-	25,000
6239	WWTP Biological Nutrient Removal (Additional Secondary Clarifier – Design)	-	-	-	-	300,000
		\$4,106,250	\$2,499,000	\$209,000	\$221,750	\$606,500

WWTP Sustainability Planning

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 -

2025 -

2026 -

2027 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project will provide a document for planning future improvements based on energy sustainability.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Town Wide Collection System Video Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 35,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 35,000

2024 35,000

2025 35,000

2026 35,000

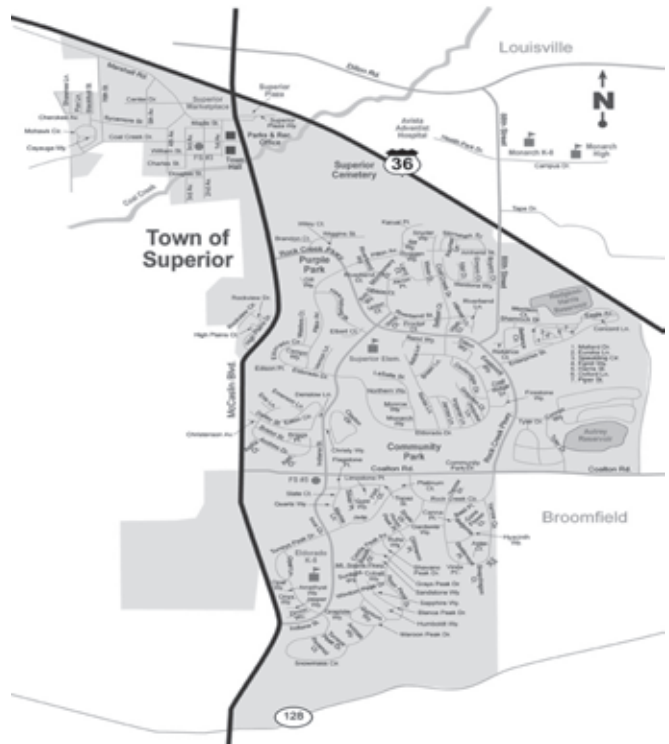
2027 35,000

\$ 35,000 **Total Cost**

Total Cost \$ 175,000

PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects. This is a six-year project for the entire system which was last completed in 2016 and will restart the cycle in 2023.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Sludge Dewatering & Thickening Upgrades (Centrifuge Removal)

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,425,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 1,425,000

2024 -

2025 -

2026 -

2027 -

\$ 1,425,000 **Total Cost**

Total Cost \$ 1,425,000

PROJECT DESCRIPTION

This project will replace the failing 25 year old centrifuge and provide a dewatering sludge press system that is geared more for our specific plant flows. Typically centrifuges are better suited for plants with much higher flow rates than our plant. **2023** - Complete construction and installation of sludge dewatering press and associate equipment, HVAC upgrades.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Miscellaneous Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 50,000

2024 50,000

2025 50,000

2026 50,000

2027 50,000

Total Cost \$ 50,000

Total Cost \$ 250,000

PROJECT DESCRIPTION

This project is intended to provide a reserve for yet to be identified capital improvements at the wastewater treatment plant (WWTP). Town staff and our professional consultants will continue to work to identify specific longer term maintenance capital needs as well as Federal/State mandated projects.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Aeration Basin Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 2,000,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 2,000,000

2024 2,000,000

2025 -

2026 -

2027 -

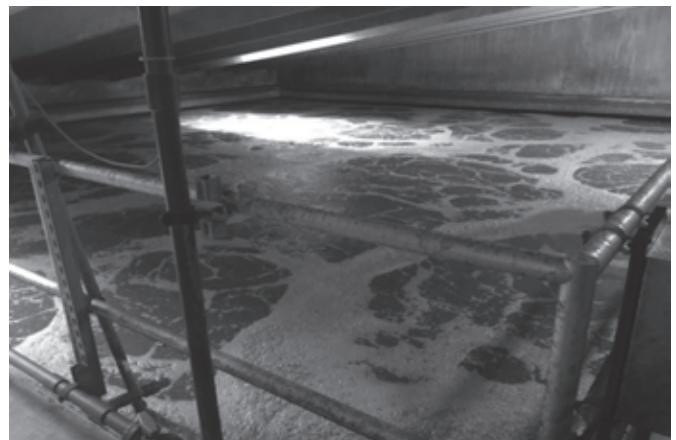
\$ 2,000,000 **Total Cost**

Total Cost \$ 4,000,000

PROJECT DESCRIPTION

Federal / State mandated project

2023-24 Construction of the aeration basins and replace existing aeration basin blowers.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Aeration Blower Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 390,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 390,000

2024 -

2025 -

2026 -

2027 -

\$ 390,000 **Total Cost**

Total Cost \$ 390,000

PROJECT DESCRIPTION

This project is for the design and construction to replace the originally installed aeration basin blowers. This equipment is the critical source of the secondary biological treatment process and the original blowers are outdated and at the end of their useful life. The new blowers will be designed based on future anticipated capacity and to accommodate for the expansion of the aeration basins.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Controls Equipment Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 55,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 55,000

2024 -

2025 -

2026 -

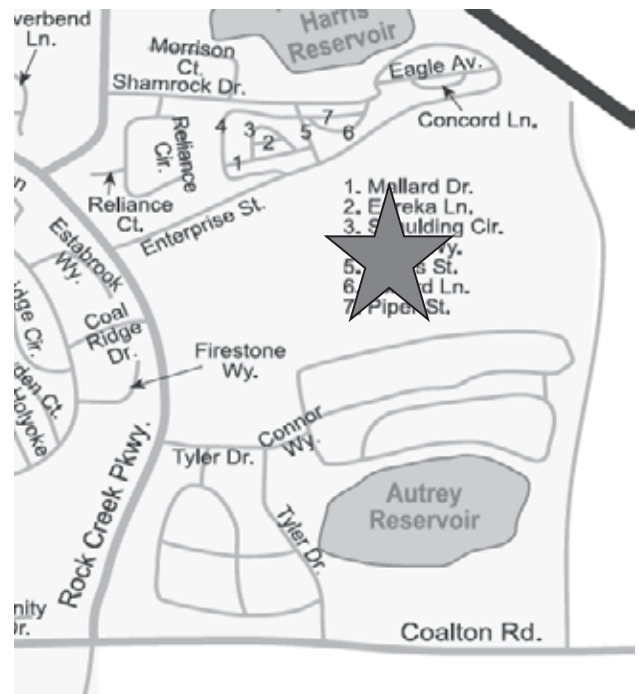
2027 -

\$ 55,000 **Total Cost**

Total Cost \$ 55,000

PROJECT DESCRIPTION

PLC Allen Bradley upgrades



ANNUAL OPERATING BUDGET IMPACT

\$ -

Sanitary Sewer Manhole & Line Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Sewer Capital

BUDGET BY YEAR

2023 \$ 75,000

2024 75,000

2025 75,000

2026 75,000

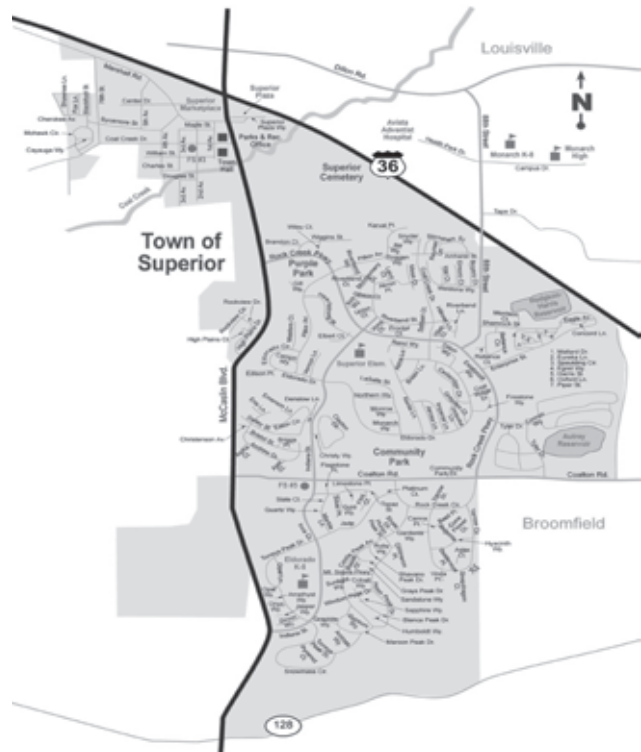
2027 75,000

\$ 75,000 **Total Cost**

Total Cost \$ 375,000

PROJECT DESCRIPTION

Rehabilitation of sewer manholes with infiltration issues and sagging pipelines, which will have significant infiltration. This increased flow puts a strain on the WWTP.



ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 87,500	Governmental Capital
43,750	Water Capital
26,250	Sewer Capital
17,500	Storm Capital
<hr/>	
\$ 175,000	Total Cost

BUDGET BY YEAR

2023	\$ 175,000
2023	600,000
2024	60,000
2025	45,000
2026	<u>60,000</u>
Total Cost	\$ 940,000

PROJECT DESCRIPTION

2023 - Replace 2011 pick-up truck w/sand/salt spreader (#110) pick-up truck (#112) and test electric pickup truck (both split between General, Water, Sewer and Storm)
2024 - Replace 2004 Jet-Vac Truck (#105) (split between Sewer 75% and Storm 25%), 2005 Roll-off truck (#106) (split between General, Water, Sewer and Storm)
2025 - Replace 2017 pick-up truck (#115) (split between General, Water, Sewer and Storm)
2026 - Replace 2015 Small SUV (#114) (split between General, Water, Sewer and Storm) with electric vehicle
2027 - Replace 2021 pick-up truck w/sand/salt spreader (#116)

ANNUAL OPERATING BUDGET IMPACT

\$ -

Public Works & Parks Maintenance Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000	Governmental Capital
15,000	Water Capital
9,000	Sewer Capital
6,000	Storm Capital
<hr/>	
\$ 60,000	Total Cost

BUDGET BY YEAR

2023	\$ -
2024	9,000
2025	-
2026	-
2027	112,500
<hr/>	
Total Cost	\$ 121,500

PROJECT DESCRIPTION

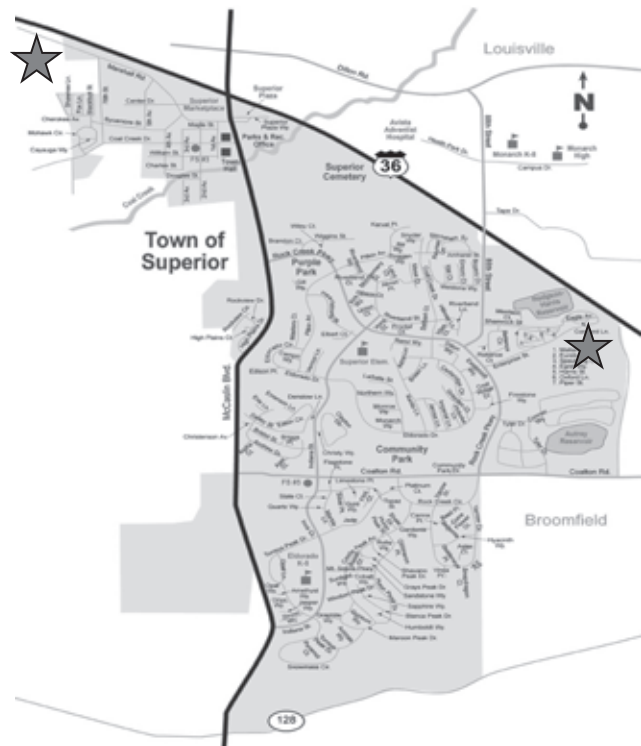
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of \$5,000,000.

2024 - Update feasibility study to evaluate collocating on the Marshall CDOT site

2027 - Final design

ANNUAL OPERATING BUDGET IMPACT

\$ 72,500	Beginning in late 2028
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WWTP Building Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Sewer Capital

BUDGET BY YEAR

2023	\$ -
2024	-
2025	40,000
2026	-
2027	-

Total Cost \$ 40,000

Total Cost \$ 40,000

PROJECT DESCRIPTION

Paint exterior of all buildings. This project was started in 2021. Total cost at \$80,000



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 55,000 Sewer Capital

BUDGET BY YEAR

2023	\$ -
2024	-
2025	-
2026	55,000
2027	-

\$ 55,000 Total Cost

Total Cost \$ 55,000

PROJECT DESCRIPTION

The facility has two filters. This project will replace the media in filter #1.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Sustainability Enhancements

Sewer Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Sewer Capital

BUDGET BY YEAR

2023 \$ -

2024 -

2025 -

2026 -

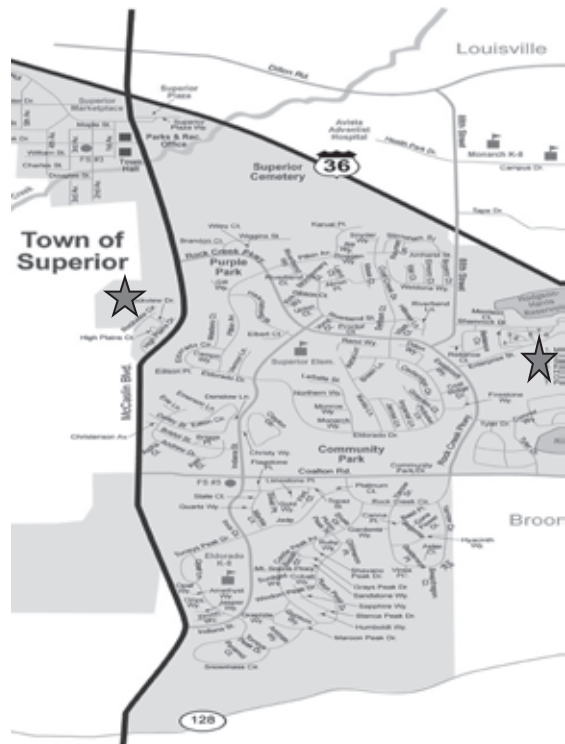
2027 25,000

\$ 25,000 Total Cost

Total Cost \$ 25,000

PROJECT DESCRIPTION:

2027 - Design review for solar panel replacement/enhancement at WTP and WWTP.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Additional Secondary Clarifier

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 Sewer Capital

BUDGET BY YEAR

2023	\$	-
2024		-
2025		-
2026		-
2027		300,000

\$ 300,000 **Total Cost**

Total Cost \$ 300,000

PROJECT DESCRIPTION

Design for the addition of a third, secondary clarifier. Redundancy, future development and upcoming nutrient regulations will require the expansion of the plant's settling and suspended solids handling capabilities.



ANNUAL OPERATING BUDGET IMPACT

\$ -

**2023 - 2027 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Revenue (52)**

Acct #	Revenues	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$8,000	\$8,000	\$12,000	\$12,000	\$14,000
36-6300	Grant Revenue	1,301,125	-	-	-	-
36-6341	Storm Water System Development Fees	350,000	375,000	170,000	100,000	240,000
36-6700	Sales of Assets	1,000	25,000	500	-	-
36-6953	Transfer from Operations User Fees	-	17,320	-	81,152	75,959
	Use of / (Addition to) Net Assets	(5,625)	(149,320)	(26,500)	(38,652)	(98,959)
		\$1,654,500	\$276,000	\$156,000	\$154,500	\$232,000

**2023 - 2027 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Expense (52-499)**

Acct #	Projects	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
6080	Drainage Way Improvements	\$1,487,000	\$-	\$-	\$-	\$-
6300	Vehicle Replacement	17,500	120,000	6,000	4,500	6,000
6992	Reservoir & Ponds Maintenance and Upgrades	150,000	150,000	150,000	150,000	150,000
6421	Building-PW/Parks Maint. & Oper.	-	6,000	-	-	75,000
		\$1,654,500	\$276,000	\$156,000	\$154,500	\$232,000

Drainage Way Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,487,000 Storm Capital

BUDGET BY YEAR

2023 \$ 1,487,000

2024 -

2025 -

2026 -

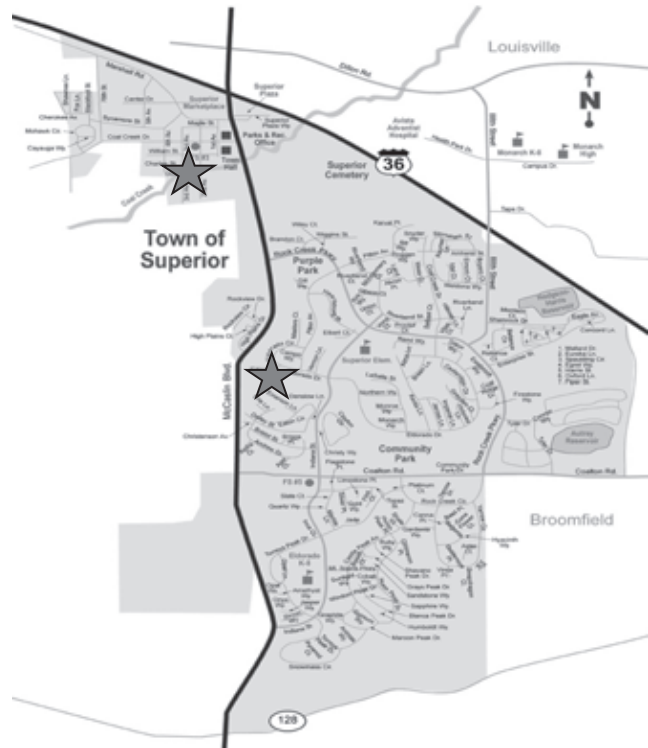
2027 -

\$ 1,487,000 **Total Cost**

Total Cost \$ 1,487,000

PROJECT DESCRIPTION

Two projects are necessitated due to the damage accumulated by the Marshall Fire. As a majority of the mature trees immediately west of the Second Avenue bridge have been cut down for safety reasons, the roots of those trees now have a diminished ability to stabilize the channel of Coal Creek. The channel will be armored using large terraced boulder walls to prevent failure of the banks. The second stabilization project is for the LB-3 channel on the east side of McCaslin Blvd. Work will include slope stabilization, drainage improvements/curbing to reduce erosion across the slope area. The projects will be funded by a Grant from the USDA (75%), with the local share split between MHFD (12.5%) and the Town (12.5%). Town's share \$185,875. Total cost of the projects is estimated at \$1,487,000.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 87,500	Governmental Capital
43,750	Water Capital
26,250	Sewer Capital
17,500	Storm Capital
<hr/>	
\$ 175,000	Total Cost

BUDGET BY YEAR

2023	\$ 175,000
2024	600,000
2025	60,000
2026	45,000
2027	60,000
<hr/>	
Total Cost	\$ 940,000

PROJECT DESCRIPTION

2023 - Replace 2011 pick-up truck w/sand/salt spreader (#110) pick-up truck (#112) and test electric pickup truck (both split between General, Water, Sewer and Storm)

2024 - Replace 2004 Jet-Vac Truck (#105) (split between Sewer 75% and Storm 25%), 2005 Roll-off truck (#106) (split between General, Water, Sewer and Storm)

2025 - Replace 2017 pick-up truck (#115) (split between General, Water, Sewer and Storm)

2026 - Replace 2015 Small SUV (#114) (split between General, Water, Sewer and Storm) with electric vehicle

2027 - Replace 2021 pick-up truck w/sand/salt spreader (#116)

ANNUAL OPERATING BUDGET IMPACT

\$ -

Reservoir & Ponds Maintenance and Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Storm Capital

BUDGET BY YEAR

2022 \$ 150,000

2023 150,000

2024 150,000

2025 150,000

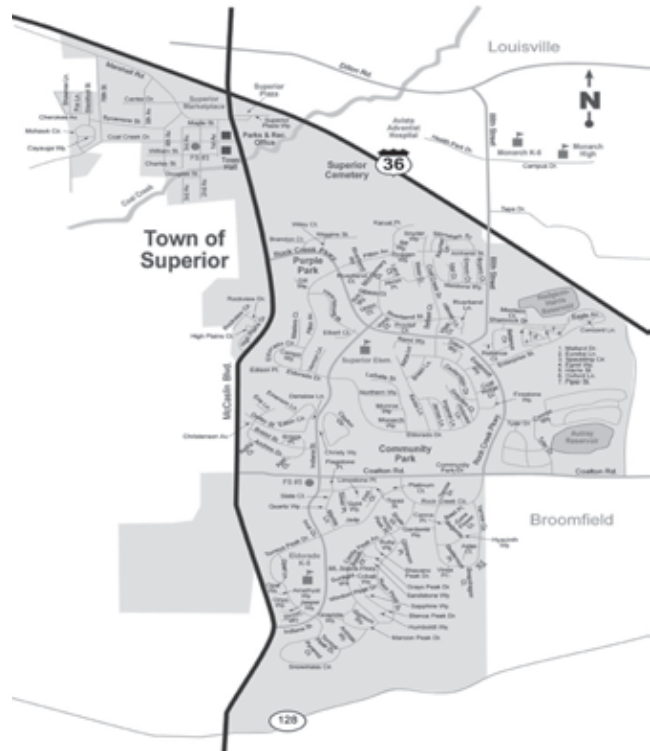
2026 150,000

\$ 150,000 **Total Cost**

Total Cost \$ 750,000

PROJECT DESCRIPTION

This is an ongoing program of drainage way and pond maintenance for the Storm Water system.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Public Works & Parks Maintenance Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000	Governmental Capital
15,000	Water Capital
9,000	Sewer Capital
6,000	Storm Capital
<hr/>	
\$ 60,000	Total Cost

BUDGET BY YEAR

2023	\$ -
2024	6,000
2025	-
2026	-
2027	75,000
<hr/>	
Total Cost	\$ 81,000

PROJECT DESCRIPTION

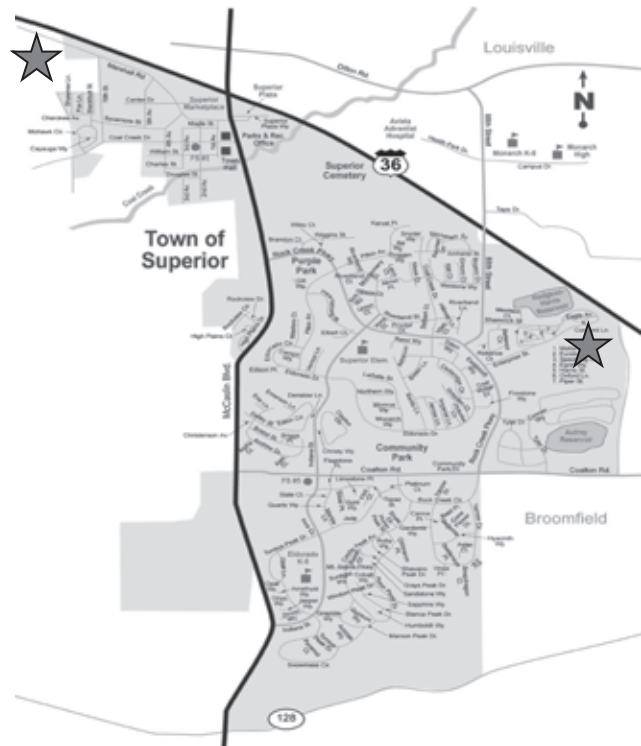
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of \$5,000,000.

2024 - Update feasibility study to evaluate collocating on the Marshall CDOT site

2027 - Final design

ANNUAL OPERATING BUDGET IMPACT

\$ 72,500	Beginning in late 2028
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Glossary Tab

GLOSSARY OF TERMS

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared.

ACCOUNTING PROCEDURES – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

ACCOUNTS PAYABLE – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

ACCOUNTS RECEIVABLE – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

ACCRUAL BASIS – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

ACCRUED EXPENSES – Expenses incurred but not due until a later date.

ACCUMULATED DEPRECIATION – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

ADVANCE REFUNDING BONDS – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

ALLOCATE – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

ANNUAL BUDGET – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

APPROPRIATION – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for the purpose of taxation.

ASSESSED VALUATION – Determination of the value of real property for purposes of property tax calculation.

ASSETS – Resources owned or held by the Town which have monetary value.

AUDIT – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management’s accounting system to determine the extent to which internal accounting controls are both available and being used.

AUDITOR’S OPINION – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

AUDITOR’S REPORT – The report prepared by an auditor covering the auditor’s investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor’s signature follows items (a), (b), (c), and (d).

BALANCE SHEET – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

BALANCED BUDGET – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

BOND ISSUE – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

BOND ORDINANCE OR RESOLUTION – An ordinance or resolution authorizing a bond issue.

BONDED DEBT – That portion of indebtedness represented by outstanding bonds.

BUDGET – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years’ actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

BUDGETARY COMPARISONS – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

BUDGETARY CONTROL – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

CAFR – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

CAPITAL ASSETS – See FIXED ASSETS.

CAPITAL BUDGET – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

CAPITAL EXPENDITURES – See CAPITAL OUTLAYS.

CAPITAL IMPROVEMENT PROGRAM (CIP) – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

CAPITAL OUTLAYS – Expenses which result in the acquisition of or addition to fixed assets in excess of \$5,000.

CAPITAL PROJECTS – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CARRYOVER – Amount of money remaining at the end of the preceding year and available in the current budget year.

CASH – An asset account reflecting currency, coin, checks, express money orders, and bankers’ drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

CASH BASIS – A basis of accounting under which transactions are recognized only when cash changes hands.

CIP – See CAPITAL IMPROVEMENT PROGRAM.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – The official annual report of a government. It includes five overview (the “liftable” General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

CONSUMER PRICE INDEX (CPI) – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

CONTINGENCY – Appropriation of funds to cover unforeseen events that may occur during the budget year.

CONTROL ACCOUNT – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer’s subsidiary accounts.

COST ACCOUNTING - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

CPI – See CONSUMER PRICE INDEX.

CURRENT ASSETS – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

DEBT SERVICE FUND - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

DEPRECIATION - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

DUE FROM FUND - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

DUE TO FUND - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

EFFECTIVE INTEREST RATE - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

ENCUMBRANCES - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

ENTERPRISE FUND - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURES - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

FEES - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

FISCAL PERIOD - Any period at the end of which a government determines its financial position and the results of its operations.

FISCAL POLICY - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

FIXED ASSETS - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

FIXED CHARGES - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FRANCHISE - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent. A unit calculation of employees used for personnel calculations.

FUND - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

FUND EQUITY - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

FUND TYPE - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

GENERAL FIXED ASSETS - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

GENERAL FIXED ASSETS ACCOUNT GROUP - A self-balancing group of accounts set up to account for the general fixed assets of a government.

GENERAL FUND – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

GENERAL OBLIGATION BONDS - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

GFOA - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

GOCO – Great Outdoors Colorado, funded through lottery proceeds.

GOVERNMENTAL FUNDS – Accounting fund types that are used to account for a government’s governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

GRANTS - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

IMPROVEMENTS – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

INTEREST RECEIVABLE ON INVESTMENTS - An asset account reflecting the amount of interest receivable on investments.

INTERGOVERNMENTAL REVENUES - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

INTERNAL CONTROL - A plan of organization under which employees’ duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

INVENTORY - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

INVESTMENT IN GENERAL FIXED ASSETS - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

INVESTMENTS - Cash and securities held for the production of revenues in the form of interest or dividends.

LEASEHOLD - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

LEVEL OF SERVICE - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

LEVY - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

LIABILITIES - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LONG-TERM DEBT - Debt with a maturity of more than one year after the date of issuance.

MAINTENANCE - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

MGD - Million gallons per day (water treatment).

MACHINERY & EQUIPMENT - Tangible property of more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

MILL LEVY - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

MUNICIPAL BOND - A bond issued by a local government.

NET ASSETS - See Fund Equity.

NET CITY BUDGET - Total Town operating and capital budget net of transfers among funds and contingencies.

NET INCOME - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

NOTE – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

OBJECT - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

OBLIGATIONS - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

OPERATING BUDGET - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

OPERATING EXPENSE - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

OPERATING GRANTS - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

OPERATING INCOME - The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

ORDINANCE - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

OTHER FINANCING USES – Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

OVERHEAD - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

PETTY CASH - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash “funds.” However, they are not “funds” in the sense of governmental accounting’s seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

PPM – Parts per million (water treatment).

PROJECTION - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

PROPERTY TAX - Annual charge to owners of real property, based on assessed valuation and the mill levy.

PROPRIETARY FUNDS – Accounting fund types that are used to account for a government’s business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

PURCHASE ORDER - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

REFUNDING BONDS - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REIMBURSEMENTS - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

RESERVE - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

RESERVE FOR DEBT SERVICE - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

RESERVE FOR ENCUMBRANCES - An account used to segregate a portion of fund balance for expense upon vendor performance.

RESOLUTION - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

RESTRICTED ASSETS - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted “funds” but such terminology is not preferred.

RETAINED EARNINGS - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

REVENUE BONDS - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund’s property.

REVENUES - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as “other financing sources” rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

RISK MANAGEMENT - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

SERIAL BONDS - Bonds whose principal is repaid in periodic installments over the life of the issue.

SMD – Acronym for “Superior Metropolitan District.”

SMID – Acronym for “Superior/McCaslin Interchange Metropolitan District.”

SPECIAL ASSESSMENT - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

SPECIAL ASSESSMENT FUND - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

SPECIAL DISTRICT - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

SPECIAL REVENUE FUND - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

STATEMENT OF REVENUES AND EXPENSES - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity’s net current assets.

SUPPLEMENTAL APPROPRIATION - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

SUPERIOR URBAN RENEWAL AUTHORITY (SURA) – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center (Superior Marketplace) and a mixed use development (Superior Town Center). The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

TABOR – Acronym for “Taxpayers Bill of Rights,” Article X, Section 20 of the Colorado Constitution.

TAX CERTIFICATE - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

TAX DEED- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

TAX LEVY ORDINANCE- An ordinance by means of which taxes are levied.

TAXES- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TERM BONDS- Bonds that mature, in total, on one date.

UNEXPENDED APPROPRIATION- That portion of an appropriation not yet expended.

USER FEE- Charge to the benefiting party for the direct receipt of a public service.

UTILITY FUND- See ENTERPRISE FUND.

VOUCHER- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

WORKING CAPITAL- The amount of current assets that exceeds current liabilities.

YIELD- See EFFECTIVE INTEREST RATE.