

Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge, Downtown Superior, Calmante I/II, Rogers Farm, Lanterns and Superior Shores for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2023 - 2027 Conservation Trust Budget (70)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$226	\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000
36-6310	Intergovernmental - State Lottery	158,839	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(59,042)	49,000	49,000	62,000	28,000	28,000	28,000
		\$100,033	\$175,000	\$175,000	\$189,000	\$155,000	\$155,000	\$155,000

2023 - 2027 Conservation Trust Budget (70-426)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3480	Pool Repairs and Improvements	\$19,858	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
6290	Tree, Plant and Shrub Enhancements	80,175	100,000	100,000	114,000	80,000	80,000	80,000
		\$100,033	\$175,000	\$175,000	\$189,000	\$155,000	\$155,000	\$155,000

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 CTF

BUDGET BY YEAR

2023 \$ 75,000

2024 75,000

2025 75,000

2026 75,000

2027 75,000

\$ 75,000 **Total Cost**

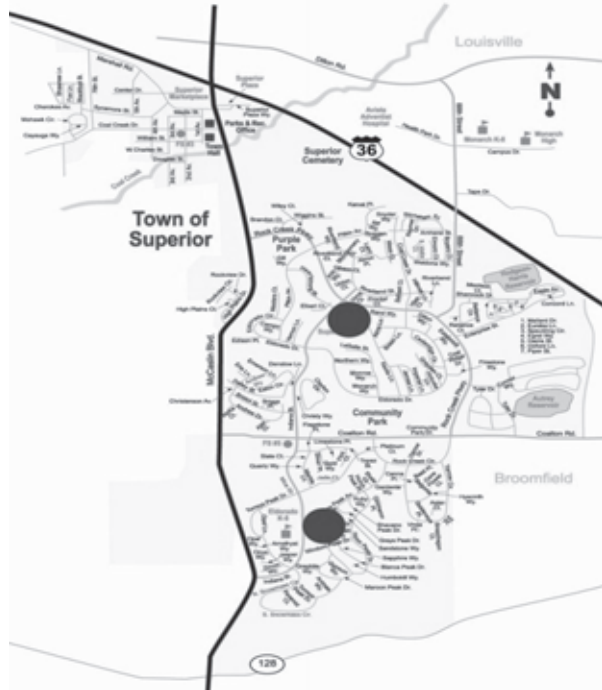
Total Cost \$ 375,000

PROJECT DESCRIPTION:

2023 - Maintain South Pool

2024 - Maintain North Pool

2025-2027 - Annual Maintenance North Pool & South Pool



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tree, Plant and Shrub Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 230,000 Governmental Capital

100,000 CTF

\$ 330,000 **Total Cost**

BUDGET BY YEAR

2023 \$ 330,000

2024 380,000

2025 430,000

2026 430,000

2027 430,000

Total Cost \$ 2,000,000

PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices, usage of re-use water, and to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss. The 2021 Marshall Fire resulted in significant on-going tree loss that will need to be replaced over time. Superior's public tree inventory is roughly 6,800. To replace roughly 2% of our tree inventory, the cost is \$105,000 - \$120,000.

ANNUAL OPERATING BUDGET IMPACT

\$ -



OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2023 - 2027 Open Space Budget (71)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
31-1300	Open Space Sales/Use Tax	\$784,457	\$750,000	\$845,000	\$872,500	\$830,000	\$882,500	\$1,045,000
36-6100	Interest Income	76	8,000	-	24,000	35,000	49,000	68,000
36-6210	Lease Revenue	-	-	19,967	20,566	21,183	21,818	22,473
36-6600	Other Revenue	-	13,200	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(645,653)	(302,836)	(415,355)	(366,745)	(499,751)	(575,356)	(725,544)
		\$138,880	\$468,364	\$449,612	\$550,321	\$386,432	\$377,962	\$409,929

2023 – 2027 Open Space Budget (71-471)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
1010	Salaries	\$13,604	\$47,000	\$44,928	\$46,725	\$48,594	\$50,538	\$52,560
1060	Overtime	102	500	500	500	500	500	500
1300	Payroll Costs	-	18,111	30,181	31,992	33,912	35,947	38,104
1400	FICA	1,056	689	651	678	705	733	762
2650	Admin Fee	20,014	21,164	22,352	23,246	24,176	25,143	26,149
3140	Water	14,632	20,000	20,000	20,000	20,000	20,000	20,000
3450	Maintenance	77,248	200,000	206,000	212,180	218,545	225,101	231,854
4122	OS Coordination	5,724	20,000	20,000	20,000	20,000	20,000	20,000
6300	Vehicle	-	20,900	35,000	-	-	-	-
6581	Parking Lot Improvements (Oerman-Roche)	-	-	20,000	-	20,000	-	20,000
6908	Coyote Ridge OS Master Plan	-	50,000	50,000	-	-	-	-
6907	Coyote Ridge Trailhead & Wayfinding	-	20,000	-	145,000	-	-	-
6909	Oerman-Roche Incline Design	-	50,000	-	50,000	-	-	-
		\$138,880	\$468,364	\$449,612	\$550,321	\$386,432	\$377,962	\$409,929

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 185,000 Governmental Capital

35,000 Open Space

\$ 220,000 **Total Cost**

BUDGET BY YEAR

2023 \$ 220,000

2024 175,000

2025 60,000

2026 80,000

2027 -

Total Cost \$ 535,000

PROJECT DESCRIPTION:

2023 - Replace #204 and #205 with hybrid pick-up trucks @ \$75,000 each; Purchase (2) hybrid pick-up trucks @ \$35,000 each for Open Space Ranger & Parks Superintendent

2024 - Replace #206 & #207 @\$75,000 each and Kubota @ \$25,000

2025 - Replace Admin Jeep @\$50,000 for EV and ATV @ \$10,000

2026 - Replace skidsteer

ANNUAL OPERATING BUDGET IMPACT

\$ -

Parking Lot Improvements (Overlay)

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Open Space

BUDGET BY YEAR

2023 \$ 20,000

2024 150,000

2025 20,000

2026 30,000

2027 20,000

\$ 20,000 **Total Cost**

Total Cost \$ 240,000

PROJECT DESCRIPTION

This project will mill and overlay Town owned parking lots.

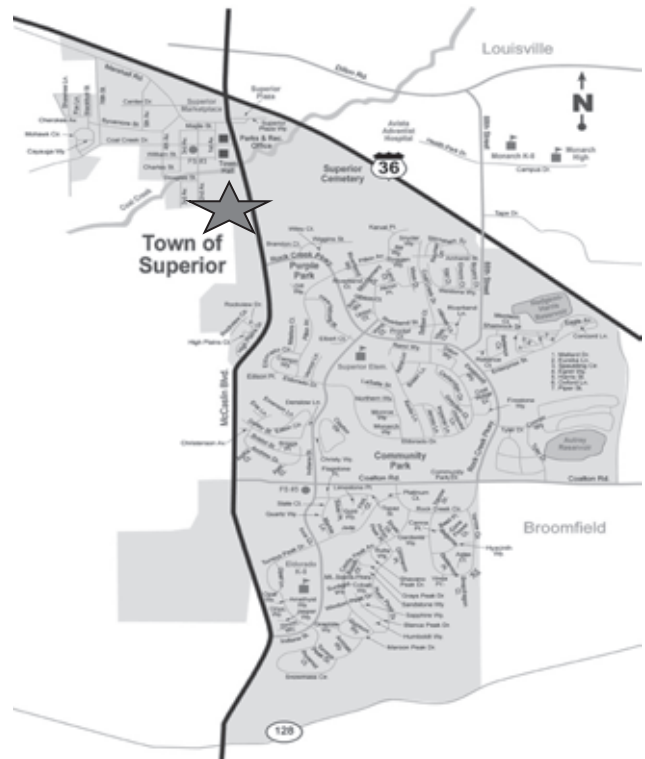
2023 - O-R Trailhead: add millings and compact

2024 - Community Center

2025 - O-R Trailhead

2026 - North Pool

2027 - O-R Trailhead



ANNUAL OPERATING BUDGET IMPACT

\$ -

Open Space Master Plan

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

BUDGET BY YEAR

2023 \$ 50,000

2024 -

2025 -

2026 -

2027 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Master Plan for open space



ANNUAL OPERATING BUDGET IMPACT

\$ -

Coyote Ridge Open Space Trailhead and Wayfinding

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 145,000 Open Space

BUDGET BY YEAR

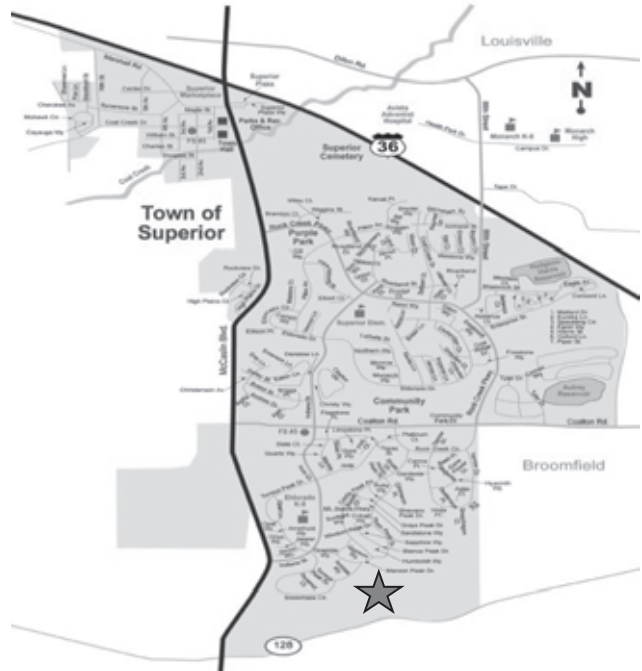
2023	\$ -
2024	145,000
2025	-
2026	-
2027	-

\$ 145,000 **Total Cost**

Total Cost \$ 145,000

PROJECT DESCRIPTION

Parking and Wayfinding for the 182 acre parcel



ANNUAL OPERATING BUDGET IMPACT

\$ 3,000

Oerman-Roche Incline

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

BUDGET BY YEAR

2023	\$ -
2024	50,000
2025	-
2026	-
2027	-

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Community engagement and design for possible incline amenity at Oerman-Roche Trailhead



ANNUAL OPERATING BUDGET IMPACT

TBD

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas. The fees are:

- \$34.05/month for single family detached residents
- \$28.38/month for single family attached residents/condominiums
- \$22.70/month for apartments.

2023 - 2027 Landscape Fee Budget (72)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
34-4710	Landscape Maint. Fee	\$1,615,002	\$1,682,000	\$1,777,931	\$1,924,716	\$2,082,089	\$2,242,000	\$2,362,000
36-6100	Interest Income	507	4,000	4,000	3,000	3,000	4,000	5,000
	Use of / (Addition to) Fund Balance	73,460	130,328	84,638	49,491	12,548	(40,977)	(78,820)
		\$1,688,969	\$1,941,328	\$1,866,569	\$1,977,207	\$2,097,637	\$2,205,023	\$2,288,180

2023 - 2027 Landscape Fee Budget (72-426)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
2440	Billing Services	\$5,742	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
2630	Mosquito Control	24,052	31,000	32,000	32,960	33,949	34,967	36,016
2650	Admin. Fee	260,180	275,128	290,569	302,192	314,280	326,851	339,925
3140	Water	353,246	323,000	306,000	325,500	354,000	380,000	395,750
3150	Electricity	17,221	22,000	23,000	23,690	24,401	25,133	25,887
3290	Maint.–Trails	40,417	46,000	47,000	48,410	49,862	51,358	52,899
3320	Maint. – Playground	3,268	15,500	16,000	16,480	16,974	17,483	18,007
3370	Maint. – Reservoir & Ponds	35,362	51,500	53,000	54,590	56,228	57,915	59,652
3450	Landscape Maintenance	893,564	955,500	1,077,500	1,151,600	1,225,864	1,288,934	1,337,500
3490	Maint. – Trees, Plants	-	50,000	-	-	-	-	-
4900	Miscellaneous	-	2,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	5,645	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	-	141,700	-	-	-	-	-
8230	Maint. - Wildlife Management, Revegetation	272	16,000	7,500	7,725	7,957	8,196	8,442
		\$1,688,969	\$1,941,328	\$1,866,569	\$1,977,207	\$2,097,637	\$2,205,023	\$2,288,180

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge, Downtown Superior, Rogers Farm, Lanterns, Superior Shores and Calmante I/II for contracted trash and recycling within these areas of Town. The monthly fee for 2023 will be \$14.49.

2023 - 2027 Trash and Recycling Budget (53)

Acct #	Revenues	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
34-4520	Trash and Recycling User Fees	\$114,619	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000
	Use of / (Addition to) Fund Balance	(2,567)	-	-	-	-	-	-
		\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000

2023 - 2027 Trash and Recycling Budget (53-481)

Acct #	Expenses	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
3630	Trash and Recycling	\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000
		\$112,052	\$175,000	\$200,000	\$215,000	\$230,000	\$245,000	\$260,000