

# Revenue & Expense Summaries Tab

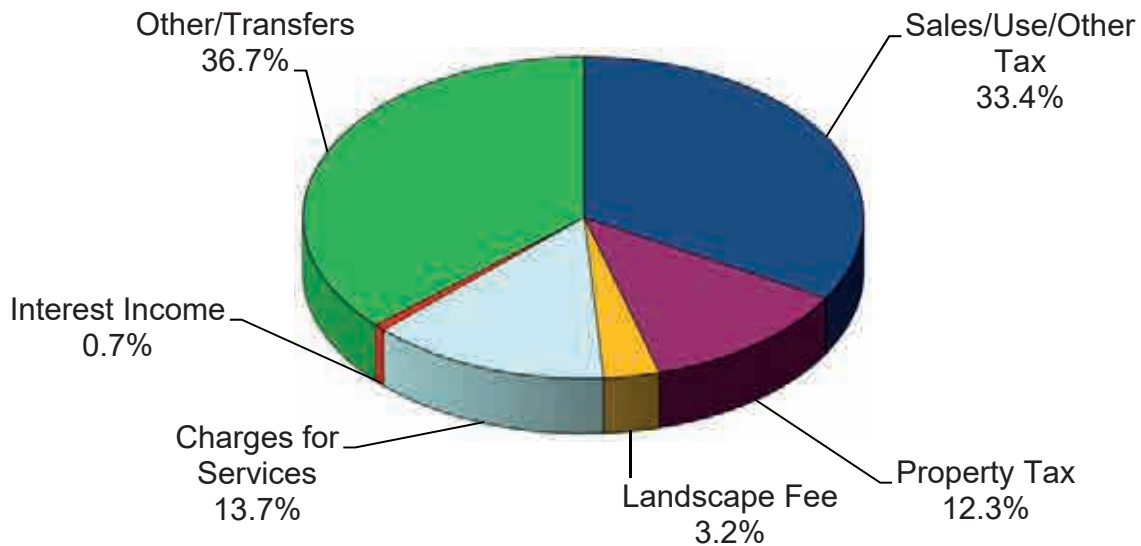
## REVENUE & EXPENSE SUMMARIES

Superior's governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2023 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior  
2023 – 2027 Total Revenue Summary**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Sales/Use/Other Tax	\$21,328,912	\$17,354,000	\$18,449,000	\$18,586,000	\$17,379,000	\$18,035,000	\$18,330,000
Property Tax	6,344,811	7,450,008	6,759,894	8,576,900	9,134,100	9,504,100	9,780,100
Landscape Fee	1,615,002	1,682,000	1,777,931	1,924,716	2,082,089	2,242,000	2,362,000
Charges for Services	7,009,213	7,472,764	7,557,171	8,038,367	8,529,371	9,142,558	9,679,198
Interest Income	51,039	238,500	367,400	484,100	575,100	519,100	620,100
Other/Transfers	19,732,079	9,430,313	20,271,866	13,531,807	14,498,441	5,269,558	6,235,034
	\$56,081,056	\$43,627,585	\$55,183,262	\$51,141,890	\$52,198,101	\$44,712,316	\$47,006,432

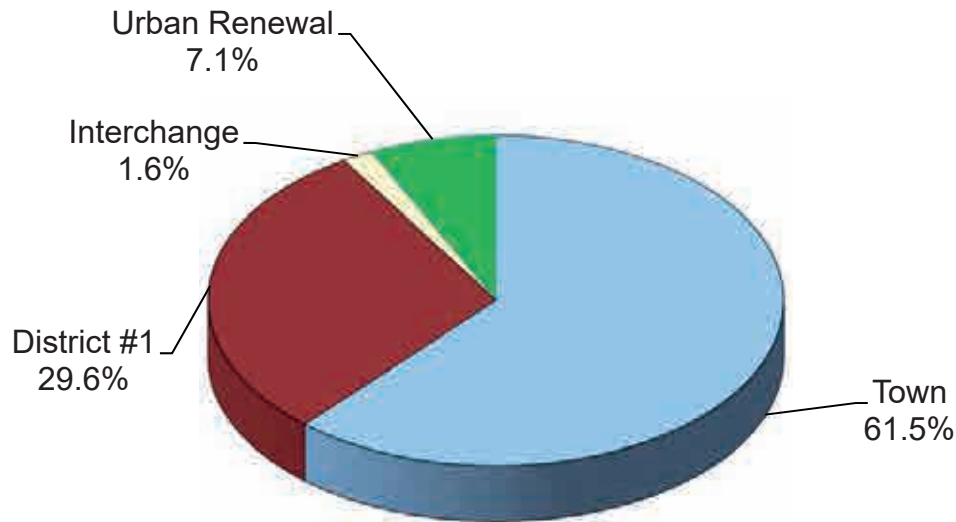
**Town of Superior  
2023 Total Revenue Summary  
\$55,183,262**



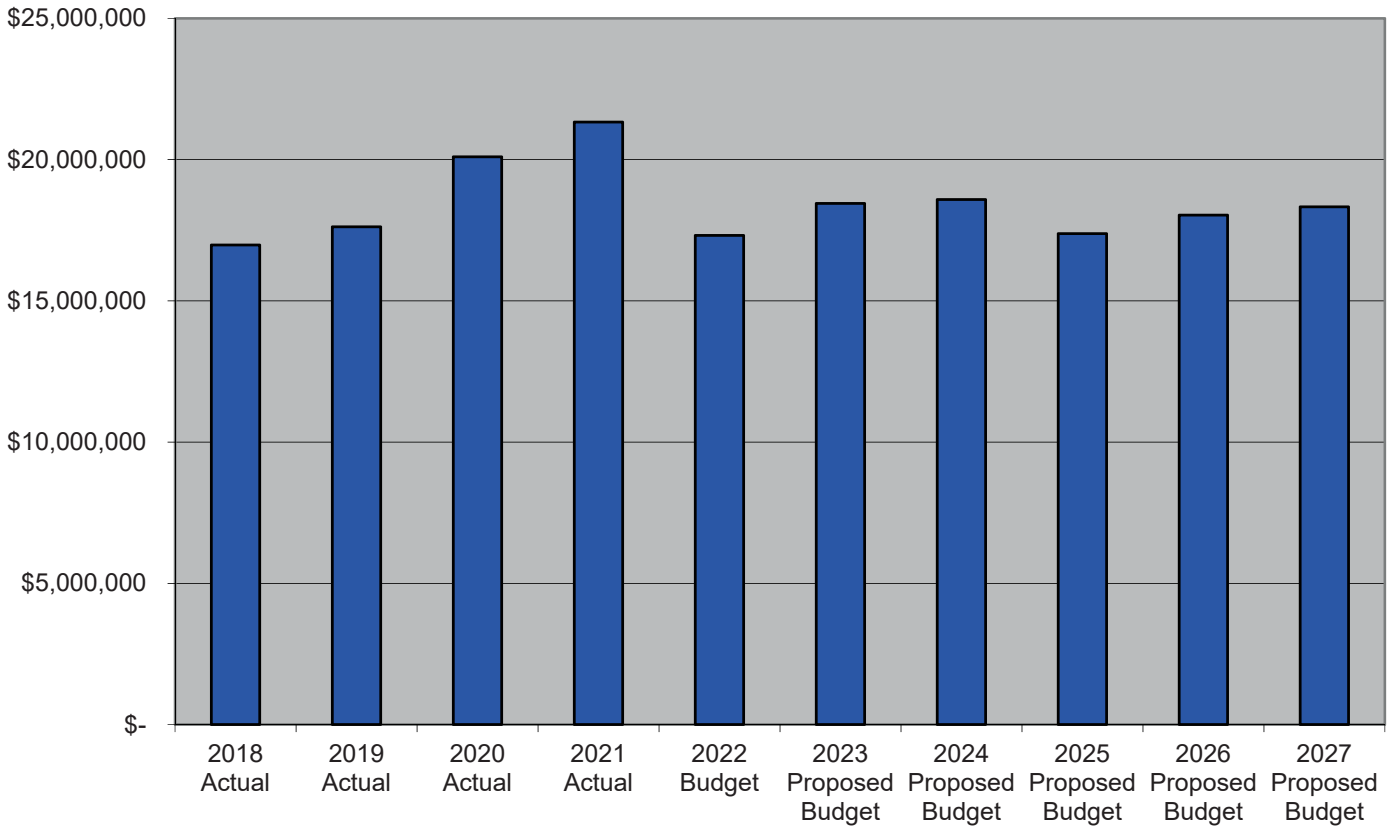
## Town of Superior 2023 – 2027 Total Expense Summary

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
<b>Town</b>	\$25,542,734	\$26,810,026	\$33,960,816	\$32,945,547	\$31,082,312	\$28,460,008	\$29,856,149
<b>SMD #1</b>	16,428,241	10,890,897	16,320,649	12,027,738	13,788,140	8,472,818	10,087,109
<b>Interchange</b>	937,309	1,684,162	962,697	916,505	1,469,549	1,618,390	700,074
<b>Urban Renewal</b>	12,186,050	4,242,500	3,939,100	5,252,100	5,858,100	6,161,100	6,363,100
	\$55,094,334	\$43,627,585	\$55,183,262	\$51,141,890	\$52,198,101	\$44,712,316	\$47,006,432

### Town of Superior 2023 Total Expense Summary \$55,183,262



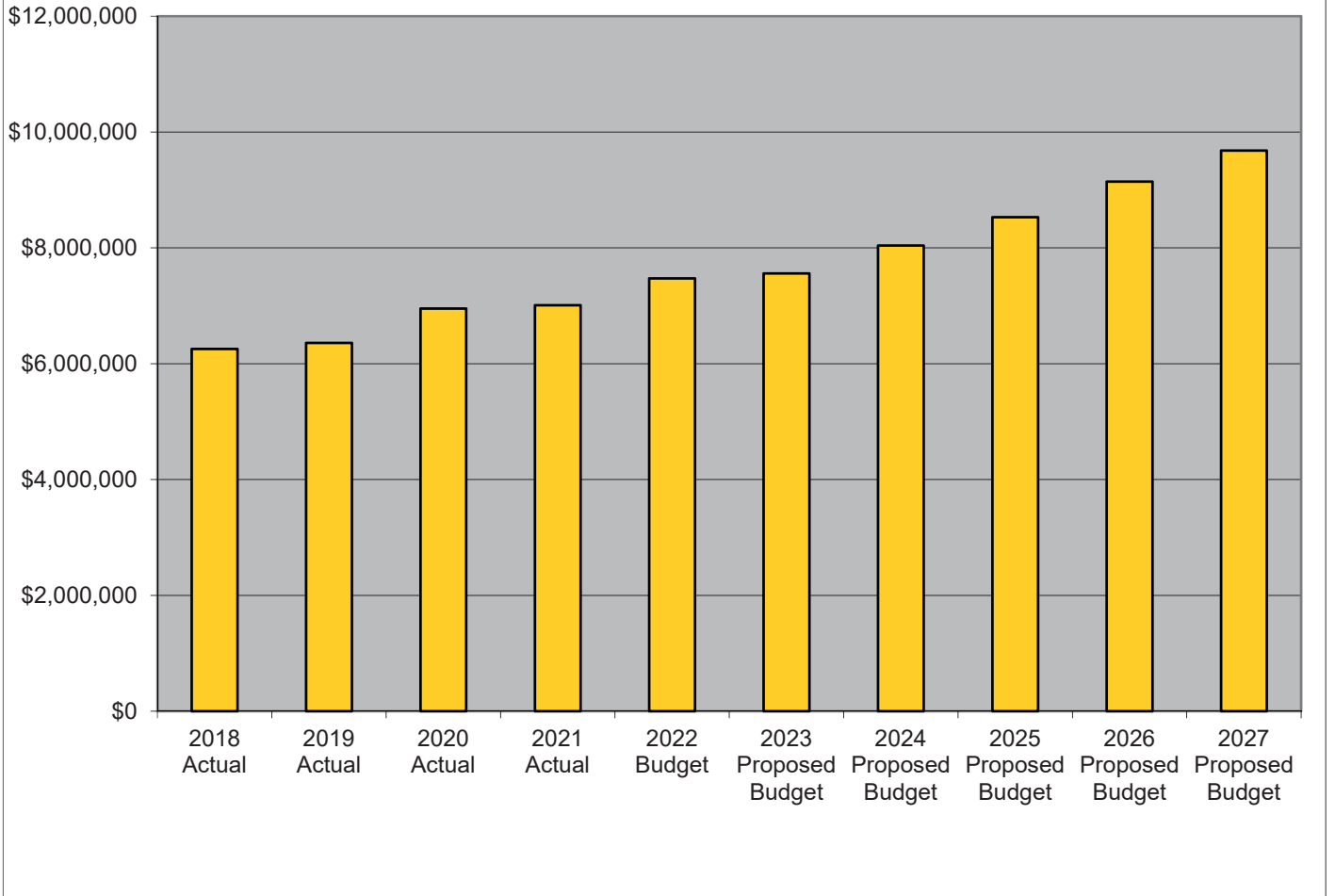
### Town of Superior Sales/Use/Other Tax Revenue Trends



**Revenue Trend Summary**

Continued building activity in Downtown Superior and throughout Town increase one-time revenues including construction use tax in 2023 and 2024. Beginning then in 2025, these revenues moderate. The spikes in 2020 and 2021 were a result of COVID buying patterns. 2022’s drop was directly related to the Marshall Fire.

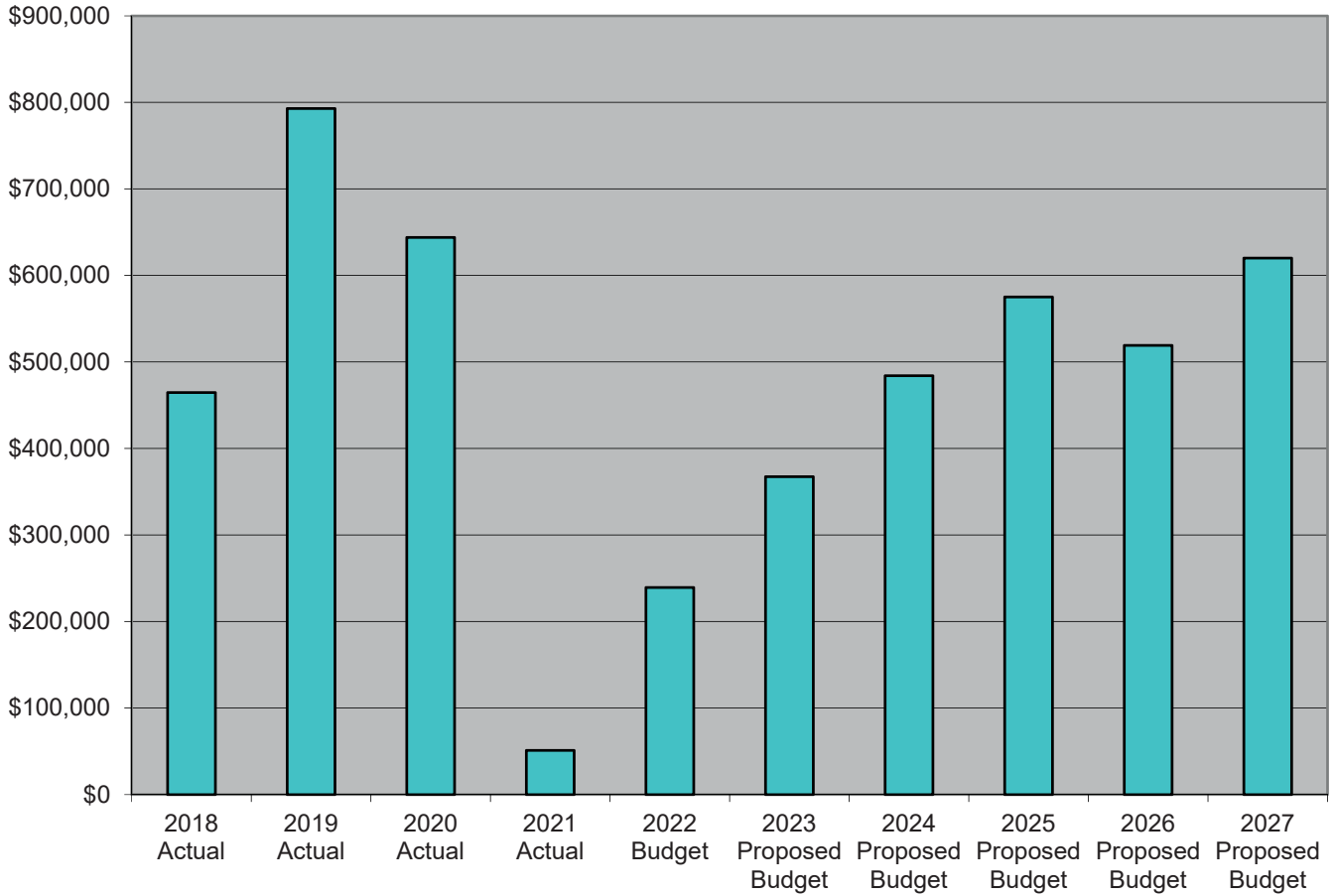
## Town of Superior Charges for Services Revenue Trends



### Revenue Trend Summary

Revenue growth in 2023 – 2027 includes a five percent waste water rate increase in 2023 and seven and a half percent in 2024-2027. A five percent water rate increase is planned in 2026 and 2027. There are no storm drainage service fee increases planned during the five-year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

## Town of Superior Interest income Revenue Trends



### Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have increased over the past year and are anticipated to stay higher for the next couple of years.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 6.77% of total value for residential and 27.9% for commercial property. The Town's 2023 general mill levy rate is 7.930, **including a temporary property tax credit of 4.197 mills**. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's sales and use tax rate is 3.46%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.



## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2023.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. No fee increases in 2023.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2016.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2023 is 5% for all residential and commercial customers.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2017.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2023.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2023 or during the five-year financial planning period. The last transfer was in 2015.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2023 budget to help with the recovery from the Marshall Fire.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within Superior, revenue from the sale of utilities, taxes generated from deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2023 budget.

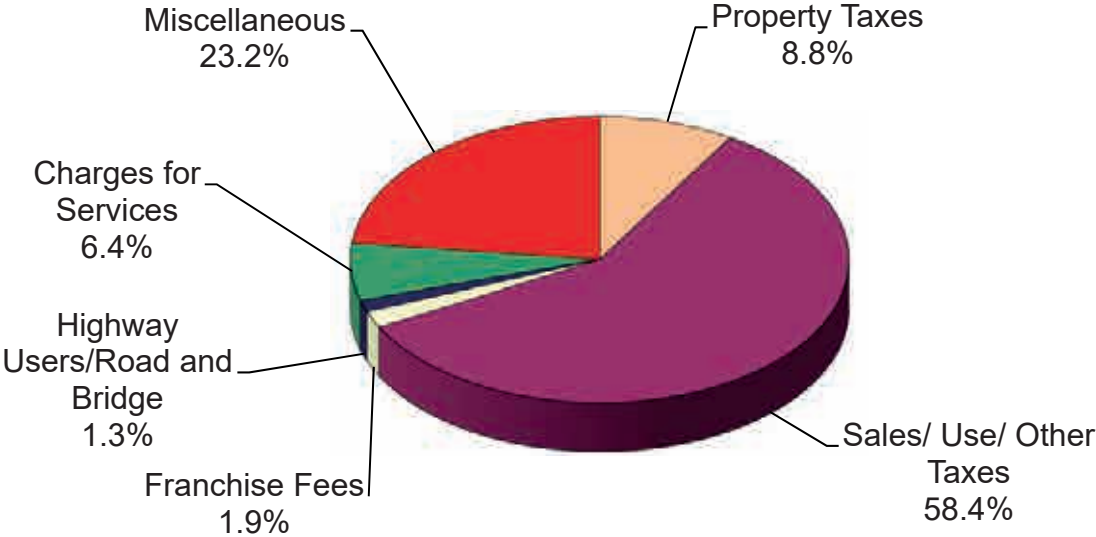
**Town of Superior  
2023 - 2027 General Fund Revenue**

<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
<b>Property Taxes</b>	\$2,233,363	\$2,498,000	\$2,190,000	\$2,615,000	\$2,735,000	\$2,805,000	\$2,850,000
<b>Sales/ Use/ Other Taxes</b>	11,530,087	13,052,000	14,615,000	14,664,000	13,521,000	14,049,000	14,257,000
<b>Franchise Fees</b>	491,660	460,000	465,000	470,000	475,000	480,000	485,000
<b>Highway Users/Road and Bridge</b>	358,174	320,000	320,000	335,000	345,000	360,000	375,000
<b>Licenses and permits</b>	1,362,077	1,297,500	2,303,500	1,649,500	470,500	671,500	422,500
<b>Charges for Services</b>	1,495,041	1,589,139	1,600,021	1,728,272	1,832,834	1,893,308	1,956,798
<b>Fines and Forfeits</b>	111,423	150,000	150,000	165,000	200,000	200,000	200,000
<b>Miscellaneous</b>	384,351	96,000	2,584,900	200,000	195,900	215,400	237,900
<b>Use of / (Addition to) Fund Balance</b>	(2,678,153)	(1,548,290)	767,923	220,911	70,789	(181,128)	(71,659)
	<u>\$15,288,023</u>	<u>\$17,914,349</u>	<u>\$24,996,344</u>	<u>\$22,047,683</u>	<u>\$19,846,023</u>	<u>\$20,493,080</u>	<u>\$20,712,539</u>

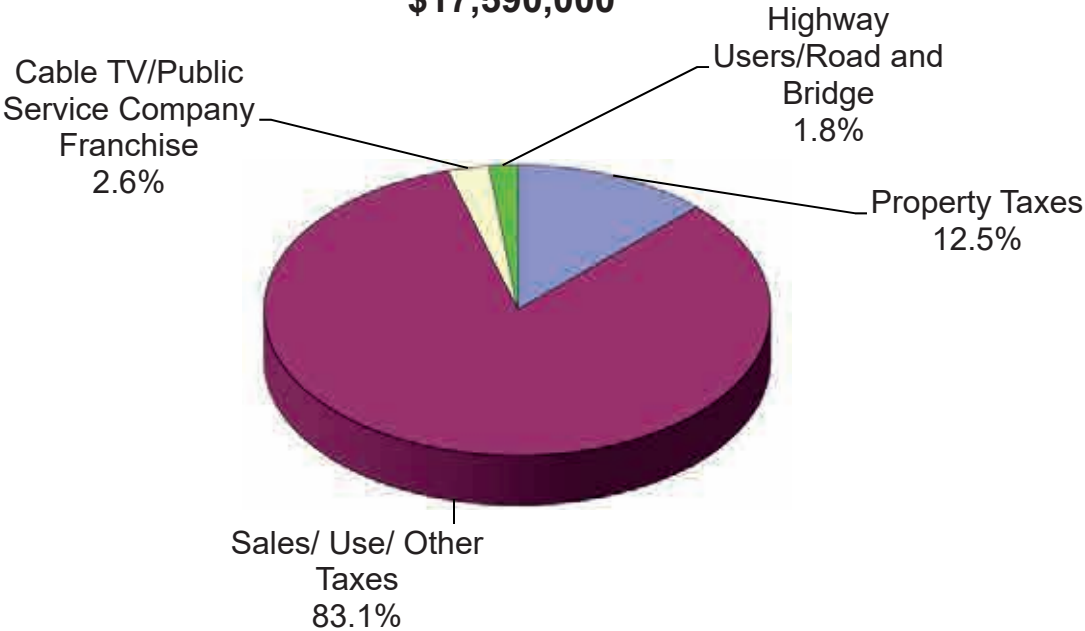
**Revenue Summary**

2023 revenues are projected to increase by approximately \$4.7 million. The increase comes from sales and use taxes, licenses and permits and miscellaneous revenues. The majority of the increase comes from an increase in building activity and FEMA reimbursement from the Marshall Fire.

**Town of Superior  
2023 General Fund Revenue Summary  
\$24,996,344**



**Town of Superior  
2023 General Fund Taxes  
\$17,590,000**



**Town of Superior**  
**2023 – 2027 General Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Legislative/Clerk	\$683,401	\$305,434	\$297,941	\$329,485	\$312,839	\$344,516	\$327,535
Administrative	1,346,233	1,690,596	1,844,728	1,904,899	1,983,149	2,059,607	2,135,788
Finance	831,926	921,014	1,042,646	1,058,388	1,101,366	1,149,401	1,203,594
Legal Services/Judicial	220,661	288,290	285,827	288,827	301,646	306,086	312,655
Public Safety	1,951,565	2,124,002	2,449,488	2,530,632	2,703,303	2,788,651	2,878,150
Planning, Building Inspections	607,107	829,824	1,749,612	1,431,806	833,856	967,392	863,478
Parks, Rec. and Open Space	2,750,328	3,185,891	3,678,176	4,021,318	4,189,968	4,355,152	4,483,306
Public Works & Utilities	2,152,087	2,348,823	2,634,712	2,656,980	2,762,652	2,930,055	3,002,056
Library	347,647	395,000	348,000	412,000	432,000	442,000	447,000
Non-Departmental	4,397,068	5,825,475	10,665,214	7,413,348	5,225,244	5,150,220	5,058,977
	<u>\$15,288,023</u>	<u>\$17,914,349</u>	<u>\$24,996,344</u>	<u>\$22,047,683</u>	<u>\$19,846,023</u>	<u>\$20,493,080</u>	<u>\$20,712,539</u>

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has an increase in 2023, a result of higher Board compensation.

**Clerk.** An overall decrease for 2022 is reflected in this department, attributed to a decrease in election expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Planning/Building Inspections, Code Enforcement, Trash and Recycling, Disaster Preparedness, Economic Development, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. New positions for disaster recovery efforts and increased hours for the sustainability fellow and communication specialist make up most of the increase. Other expenses show slight inflationary increases throughout the budget.

**Finance.** An overall increase for 2023 is reflected in this department, attributed to a new part-time position and inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be lower in 2023 with decreases in oil and gas and Jefferson Parkway legal services.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2023 as a result of inflationary increases within the budget.

**Public Safety.** The budget includes costs for law enforcement, co-responder and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Mountain View Fire Rescue and Louisville Fire provide fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased due to a new deputy position and inflationary increases within the budget.

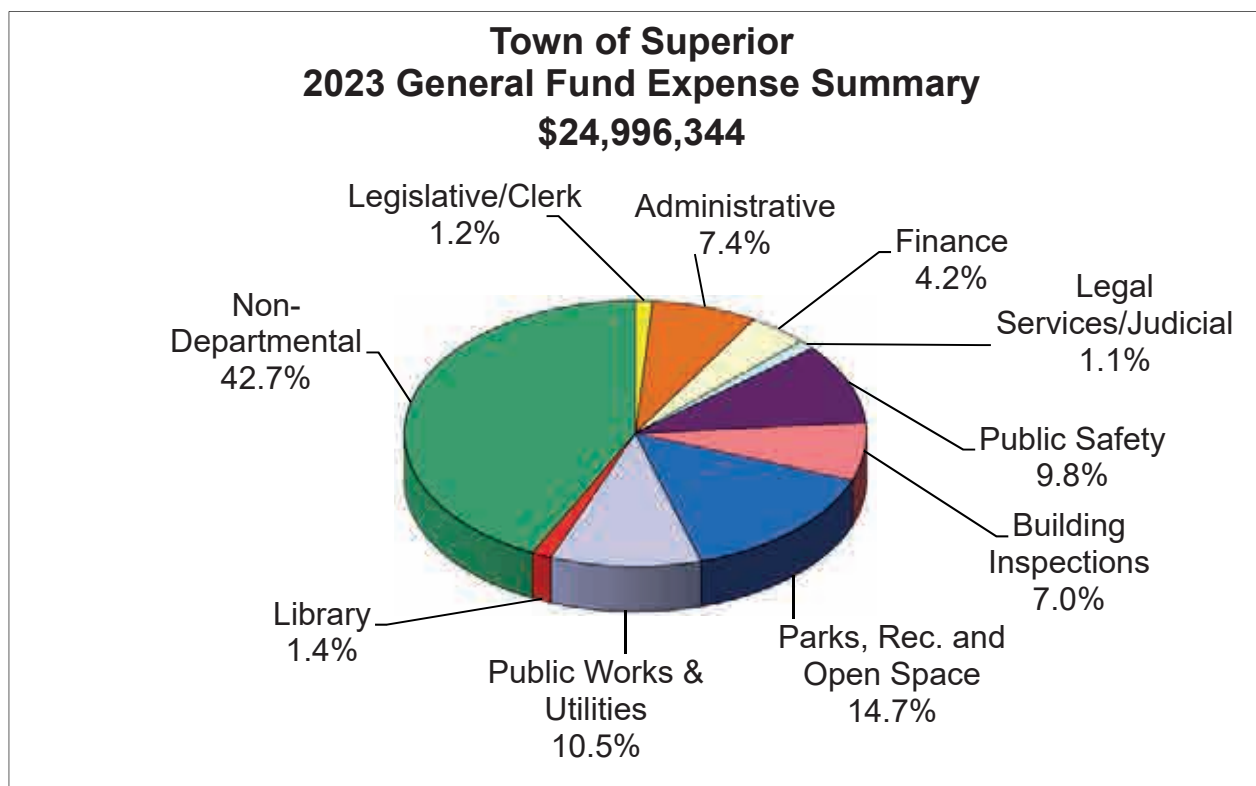
**Planning/Building Inspections.** The budget in 2023 will be higher, the result of new staff in the planning department to help with the rebuild from the Marshall Fire and increased building activity. Building inspection services are fully covered by building permit and plan review revenue.

**Parks, Recreation and Open Space.** The 2023 budget is increasing, caused by staffing for the new Downtown Superior Civic Space, increased park, median and building maintenance, increased yard waste site usage/costs and inflationary adjustments in salary/benefits and many other budget lines.

**Public Works and Utilities.** An overall increase for 2023 is reflected in this department, due to an increase in part-time expenses for the transition of Public Works Director, increase in snow removal contract and materials and inflationary increases within the budget.

**Library.** The department budget will decrease in 2023. This budget is based on property valuations.

**Non-Departmental.** The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2023 budget comes from an increase of this transfer as well as an increase in office lease, insurance and Marshall Fire rebuild and rebate costs.

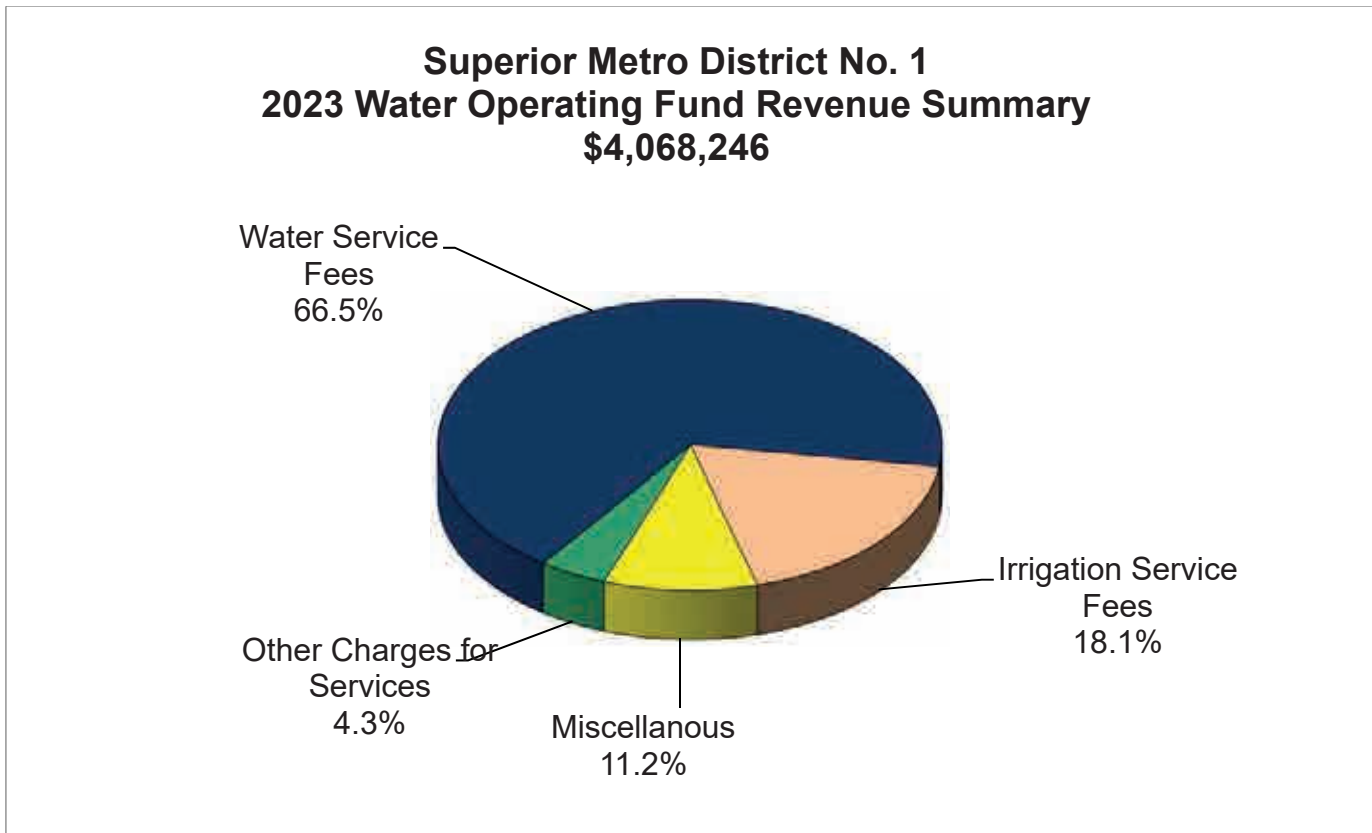


**Superior Metro District No. 1  
2023 - 2027 Water Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Water Service Fees	\$2,557,581	\$2,805,000	\$2,705,000	\$2,870,000	\$3,000,000	\$3,263,000	\$3,471,150
Irrigation Service Fees	700,365	680,000	735,000	735,000	735,000	771,750	771,750
Other Charges for Services	68,724	76,500	174,000	97,000	87,000	55,500	55,500
Miscellaneous	(44,402)	42,000	61,000	54,000	59,000	65,000	72,000
Use of / (Addition to) Fund Balance	1,327,326	161,292	393,246	353,643	4,961,416	522,068	473,709
	\$4,609,594	\$3,764,792	\$4,068,246	\$4,109,643	\$8,842,416	\$4,677,318	\$4,844,109

**Revenue Summary**

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2023. No fee increases are planned until 2026. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.

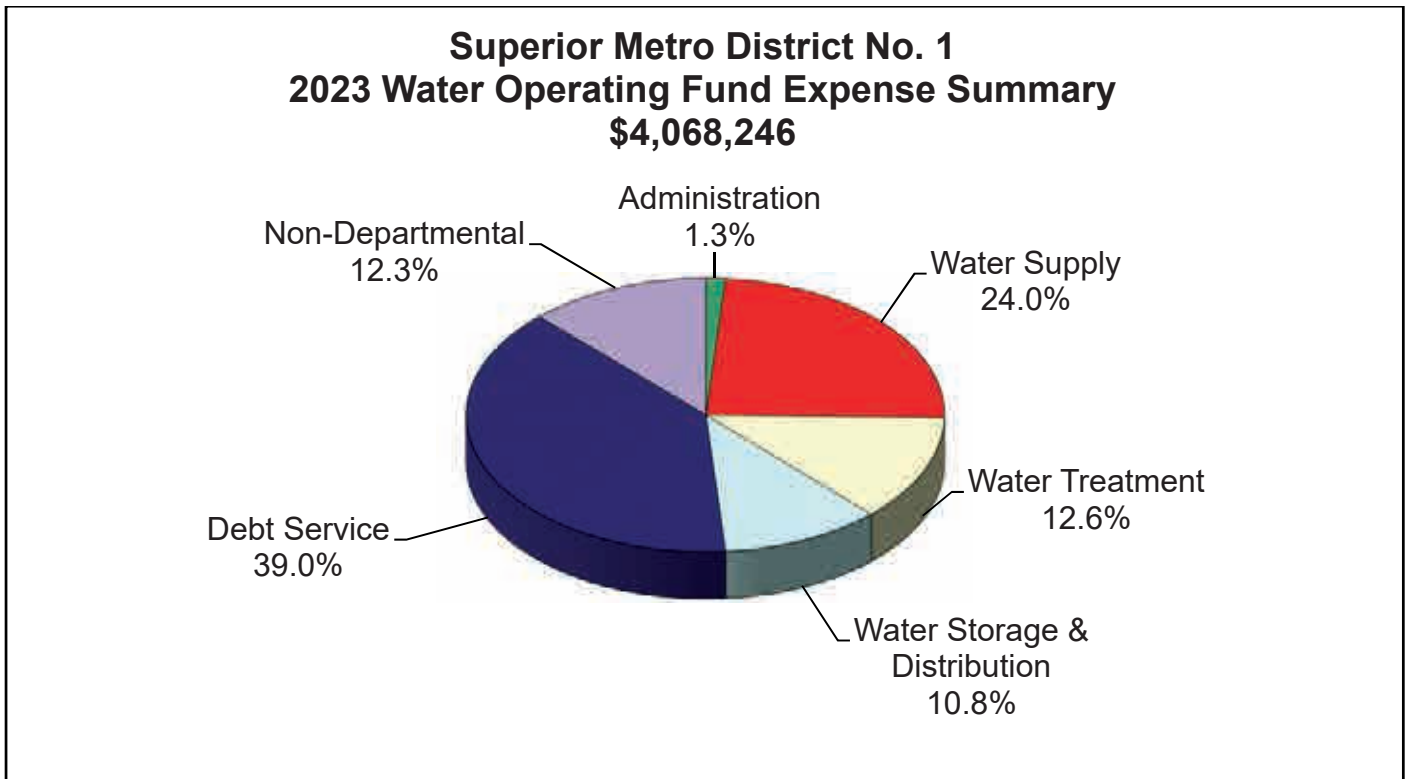


**Superior Metro District No. 1  
2023 - 2027 Water Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$47,240	\$50,500	\$52,875	\$53,067	\$52,884	\$54,800	\$54,971
Water Supply	660,071	751,000	974,500	1,029,612	1,046,660	1,084,502	1,198,763
Water Treatment	1,379,921	466,700	514,200	528,735	543,765	559,305	575,376
Water Storage & Distribution	428,251	446,500	439,500	392,913	407,486	422,701	438,590
Debt Service Payments	1,586,653	1,587,607	1,588,025	1,587,909	6,255,269	-	-
Non-Departmental	507,458	462,485	499,146	517,407	536,352	2,556,010	2,576,409
	<u>\$4,609,594</u>	<u>\$3,764,792</u>	<u>\$4,068,246</u>	<u>\$4,109,643</u>	<u>\$8,842,416</u>	<u>\$4,677,318</u>	<u>\$4,844,109</u>

**Expense Summary**

The Water operating fund’s expense budget increased for 2023 as a result of higher expenses in water supply, water treatment and non-departmental.



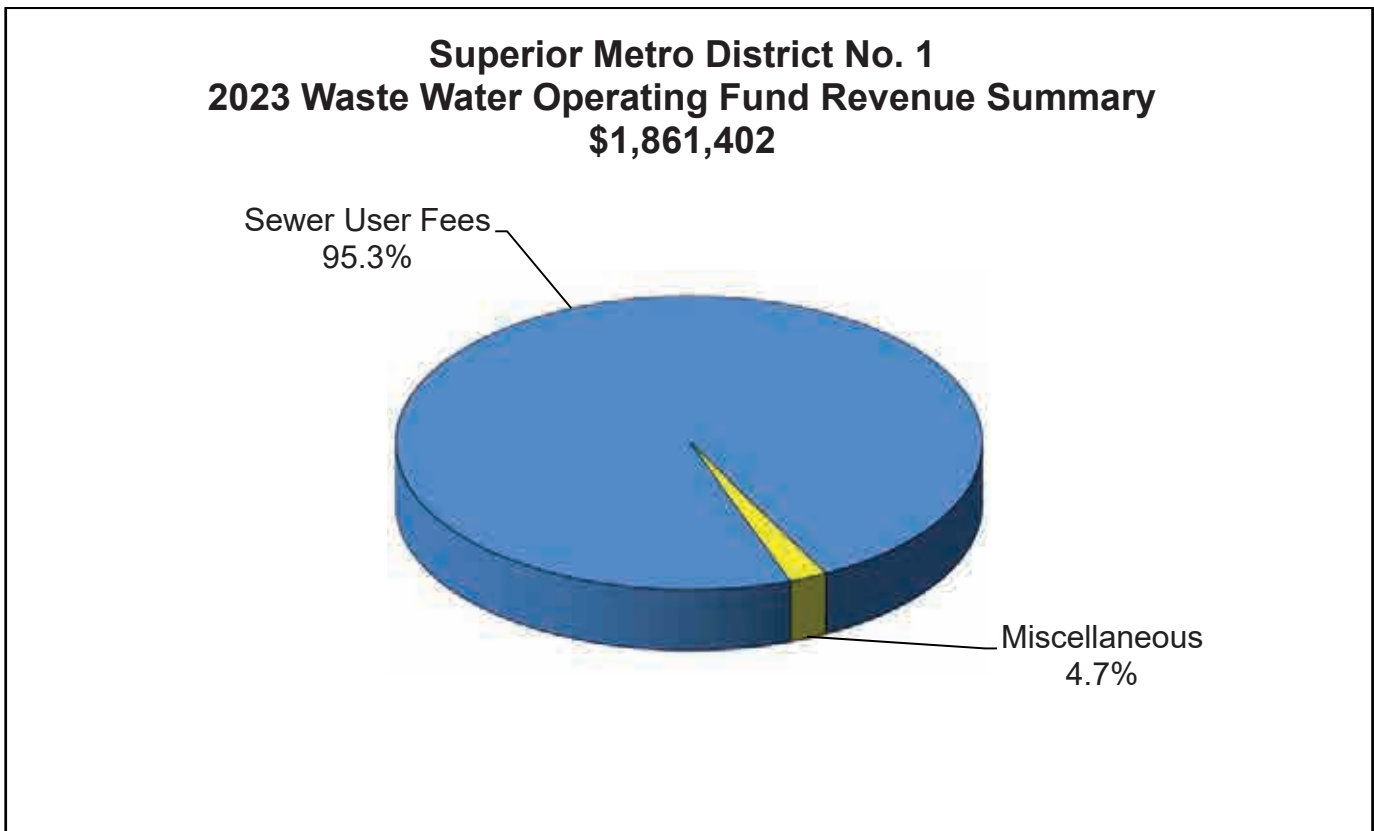


**Superior Metro District No. 1  
2023 - 2027 Wastewater Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Sewer Service Fees	\$1,650,855	\$1,778,125	\$1,774,150	\$2,012,095	\$2,252,537	\$2,510,000	\$2,755,000
Miscellaneous	24,545	37,000	38,000	43,000	46,000	49,000	53,000
Use of / (Addition to) Fund Balance	3,239,093	61,480	49,252	-	-	-	-
	<u>\$4,914,493</u>	<u>\$1,876,605</u>	<u>\$1,861,402</u>	<u>\$2,055,095</u>	<u>\$2,298,537</u>	<u>\$2,559,000</u>	<u>\$2,808,000</u>

**Revenue Summary**

Sewer user fees are increasing 5% in 2023.

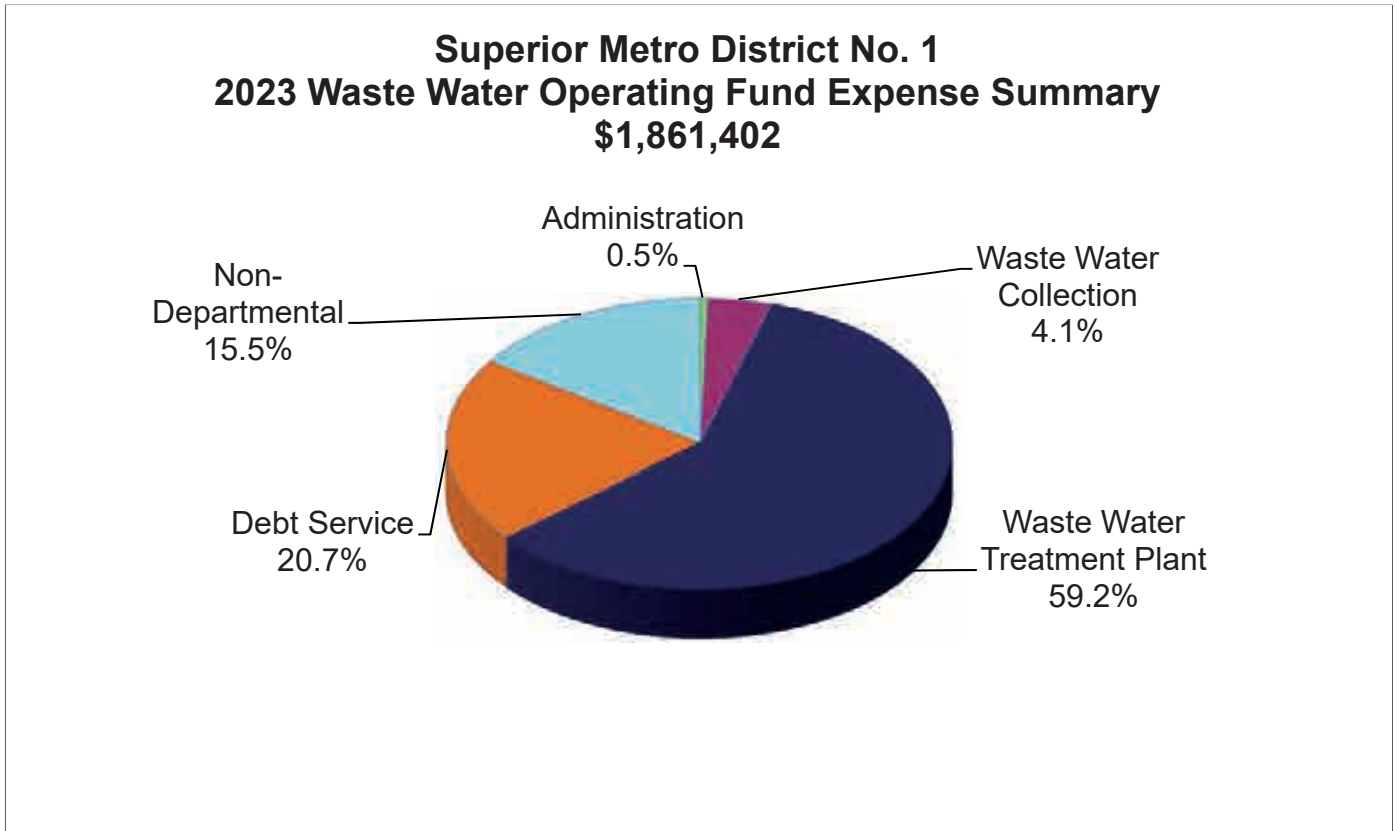


**Superior Metro District No. 1  
2023 - 2027 Wastewater Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$4,393	\$7,940	\$8,715	\$9,074	\$9,007	\$10,188	\$10,322
Waste Water Collection	820,107	74,600	76,200	78,644	69,949	72,719	74,564
Waste Water Treatment Plant	1,085,587	1,141,400	1,102,000	1,095,470	1,136,704	1,179,611	1,224,265
Debt Service Payments	382,233	385,374	386,383	388,813	644,387	300,424	301,459
Non-Departmental	2,622,173	267,691	288,104	483,094	438,490	996,558	1,197,390
	\$4,914,493	\$1,876,605	\$1,861,402	\$2,055,095	\$2,298,537	\$2,559,000	\$2,808,000

**Expense Summary**

This fund reflects an overall decrease from 2022 as a result of a decrease in Wastewater Treatment Plant expenses.



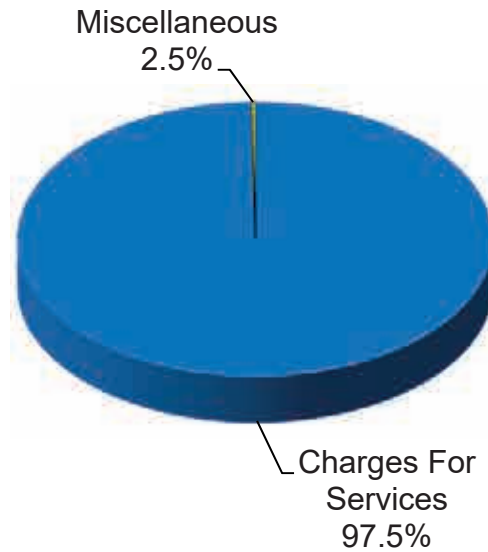
**Superior Metro District No. 1  
2023 - 2027 Storm Water Operating Fund Revenue**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Storm Drainage Service Fees	\$362,684	\$369,000	\$369,000	\$381,000	\$392,000	\$404,000	\$409,000
Miscellaneous	(2,276)	2,000	1,000	3,000	3,000	4,000	5,000
Use of / (Addition to) Fund Balance	485,261	-	8,501	-	163,187	-	-
	<u>\$845,669</u>	<u>\$371,000</u>	<u>\$378,501</u>	<u>\$384,000</u>	<u>\$558,187</u>	<u>\$408,000</u>	<u>\$414,000</u>

**Revenue Summary**

Storm Drainage Service Fees will remain the same in 2023 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2027. The increase in service fee revenues comes from additional customers being added to the system.

**Superior Metro District No. 1  
2023 Storm Water Operating Fund Revenue Summary  
\$378,501**



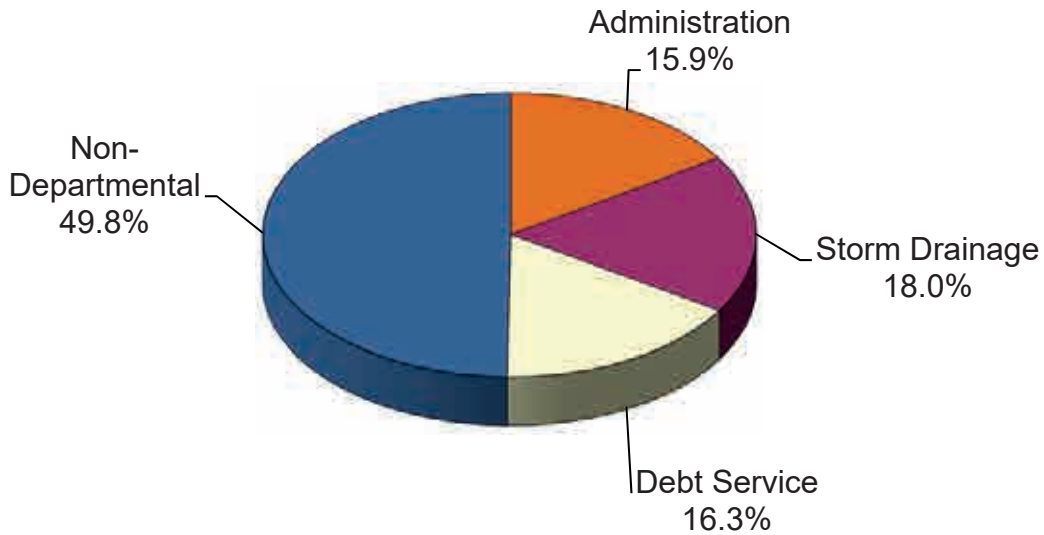
**Superior Metro District No. 1  
2023 - 2027 Storm Water Operating Fund Expense**

Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
Administration	\$65,857	\$58,160	\$60,290	\$44,856	\$45,930	\$47,875	\$49,157
Storm Drainage	557,270	68,100	68,200	64,796	66,740	68,743	70,806
Debt Service Payments	61,600	61,637	61,653	61,648	242,850	-	-
Non-Departmental	160,942	183,103	188,358	212,700	202,667	291,382	294,037
	\$845,669	\$371,000	\$378,501	\$384,000	\$558,187	\$408,000	\$414,000

**Expense Summary**

This fund reflects an overall increase from 2022 as a result of inflationary increases within the budget.

**Superior Metro District No. 1  
2023 Storm Water Operating Fund Expense Summary  
\$384,000**



**Town of Superior  
2023 - 2027 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

<b>Acct #</b>	<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
31-1300	Sales, Non SURA	\$613,171	\$1,200,000	\$1,265,000	\$1,300,000	\$1,330,000	\$1,360,000	\$1,400,000
31-1301	Sales, SURA	599,796	-	-	-	-	-	-
31-1310	Vehicle Use Tax	101,788	95,000	115,000	117,500	120,000	122,500	125,000
31-1320	Building Use Tax	134,703	120,000	125,000	115,000	40,000	60,000	50,000
36-6100	Interest Income	2,380	-	14,000	45,000	71,000	29,000	38,000
36-6300	Grant Revenue	86,760	1,183,000	50,025	3,020,000	-	-	-
36-6600	Miscellaneous	29,873	30,000	150,000	-	-	-	-
36-6700	Sale of Assets	40,638	50,000	520,000	20,000	5,000	-	-
36-6840	Park Impact Fee	116,940	264,000	180,000	10,000	10,000	10,000	10,000
36-6841	School Impact Fee	86,730	129,000	88,200	5,000	5,000	5,000	5,000
36-6910	Transfer from General Fund	2,925,000	3,725,000	4,275,000	3,800,000	3,050,000	3,000,000	2,775,000
	Use of / (Addition to) Fund Balance	2,816,380	(1,323,600)	(1,169,725)	(1,129,000)	3,076,500	(264,000)	1,097,000
		<u>\$7,554,159</u>	<u>\$5,472,400</u>	<u>\$5,612,500</u>	<u>\$7,303,500</u>	<u>\$7,707,500</u>	<u>\$4,322,500</u>	<u>\$5,500,000</u>

**Conservation Trust Revenue (70)**

<b>Acct #</b>	<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
36-6100	Interest Income	\$236	\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000
36-6310	Intergovernmental - State Lottery	158,839	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(59,402)	49,000	49,000	62,000	28,000	28,000	28,000
		<u>\$100,033</u>	<u>\$175,000</u>	<u>\$175,000</u>	<u>\$189,000</u>	<u>\$155,000</u>	<u>\$155,000</u>	<u>\$155,000</u>

**Open Space Revenue (71)**

<b>Acct #</b>	<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
31-1300	Open Space Sales & Use Tax	\$784,457	\$750,000	\$845,000	\$872,500	\$830,000	\$882,500	\$1,045,000
36-6100	Interest Income	76	8,000	-	24,000	35,000	49,000	68,000
36-6600	Miscellaneous	-	13,200	19,967	20,566	21,183	21,818	22,473
	Use of / (Addition to) Fund Balance	(645,653)	(302,836)	(415,355)	(366,745)	(499,751)	(575,356)	(725,543)
		<u>\$138,880</u>	<u>\$468,364</u>	<u>\$449,612</u>	<u>\$550,321</u>	<u>\$386,432</u>	<u>\$377,962</u>	<u>\$409,930</u>

### Water Capital Revenue (50)

Acct #	Description	2021 Actual	2022 Budget	2023 Budget	2024 Projected Budget	2025 Projected Budget	2026 Projected Budget	2027 Projected Budget
36-6100	Interest Income	\$103,790	\$103,000	\$159,000	\$198,000	\$224,000	\$170,000	\$193,000
36-6341	Water System Dev. Fees	3,795,462	3,900,000	3,300,000	1,900,000	1,360,000	770,000	1,000,000
36-6344	Irrigation Tap Fees	233,077	50,000	-	40,000	-	-	40,000
36-6348	Effluent Water Leases	-	10,000	-	-	-	-	-
36-6700	Sales of Assets	1,471	10,000	2,000	-	1,000	-	-
	Use of / (Addition to) Fund Balance	(3,416,687)	(760,250)	790,750	566,000	139,000	(487,750)	(49,500)
		\$681,113	\$3,312,750	\$4,251,750	\$2,704,000	\$1,724,000	\$452,250	\$1,183,500

**Wastewater Capital Revenue (51)**

<b>Acct #</b>	<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
36-6100	Interest Income	\$14,358	\$14,000	\$24,000	\$23,000	\$13,000	\$19,000	\$34,000
36-6341	Waste Water System Dev. Fees	1,078,669	1,200,000	800,000	1,250,000	315,000	200,000	580,000
36-6700	Sale of Assets	883	5,000	1,000	25,000	500	-	-
36-6300	Grant Revenue	-	3,000,000	2,939,414	-	-	-	-
36-6600	Miscellaneous (Xcel Rebate)	-	-	60,000	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	-	-	184,108	128,212	674,560	883,227
	Use of / (Addition to) Fund Balance	4,765,756	(2,830,550)	281,836	1,016,892	(247,712)	(671,810)	(890,727)
		<u>\$5,859,666</u>	<u>\$1,388,450</u>	<u>\$4,106,250</u>	<u>\$2,499,000</u>	<u>\$209,000</u>	<u>\$221,750</u>	<u>\$606,500</u>

**Storm Water Capital Revenue (52)**

<b>Acct #</b>	<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
36-6100	Interest Income	\$2,957	\$1,000	\$8,000	\$8,000	\$12,000	\$12,000	\$14,000
36-6300	Grant Revenue	-	-	1,301,125	-	-	-	-
36-6341	Storm Water System Dev. Fees	347,843	450,000	350,000	375,000	170,000	100,000	240,000
36-6700	Sale of Assets	589	5,000	1,000	25,000	500	-	-
36-6953	Transfer from Operation Service Fees	-	8,209	-	17,320	-	81,152	75,959
	Use of / (Addition to) Fund Balance	153,039	(286,909)	(5,625)	(149,320)	(26,500)	(38,652)	(98,959)
		<u>\$504,428</u>	<u>\$177,300</u>	<u>\$1,654,500</u>	<u>\$276,000</u>	<u>\$156,000</u>	<u>\$154,500</u>	<u>\$231,000</u>



**Town of Superior  
2023- 2027 Total Capital Fund Expenditure Summary**

<b>Description</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Projected Budget</b>	<b>2025 Projected Budget</b>	<b>2026 Projected Budget</b>	<b>2027 Projected Budget</b>
<b>Governmental Capital Improvement</b>	\$7,554,159	\$5,472,400	\$5,612,500	\$7,303,500	\$7,707,500	\$4,322,500	\$5,500,000
<b>Conservation Trust</b>	100,033	175,000	175,000	189,000	155,000	155,000	155,000
<b>Open Space</b>	6,500	140,900	105,000	195,000	20,000	-	20,000
<b>Superior/ McCaslin Metropolitan Interchange District</b>	83,072	810,000	10,000	-	800,000	1,000,000	-
<b>Water Capital</b>	681,113	3,312,750	4,251,750	2,704,000	1,724,000	452,250	1,183,500
<b>Waste Water Capital</b>	5,859,666	1,388,450	4,106,250	2,499,000	209,000	221,750	606,500
<b>Storm Water Capital</b>	504,428	177,300	1,654,500	276,000	156,000	154,500	231,000
	<u>\$14,788,971</u>	<u>\$11,476,800</u>	<u>\$15,915,000</u>	<u>\$13,166,500</u>	<u>\$10,771,500</u>	<u>\$6,306,000</u>	<u>\$7,696,000</u>

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual project sheets in the Capital Improvement section.

### **EV Charging Station** – (Government CIP)

This project will add an EV charging station for Town electric fleet vehicles at the firehouse. When the project is complete in 2023, expenses are estimated to increase by \$10,200.

### **McCaslin Underpass** – (Government CIP)

This project will add an underpass on McCaslin Blvd, north of Rock Creek Parkway and south of Discovery Parkway to provide a connection between two trail systems. When the project is complete in 2024, maintenance expenses are estimated to increase by \$2,000.

### **Promenade at 88<sup>th</sup> Street Traffic Signal** – (Government CIP)

This project will add a traffic signal at the Promenade Drive/88<sup>th</sup> Street intersection. When the project is complete in 2025, maintenance expenses are estimated to increase by \$10,000.

### **Downtown Superior Civic Space Improvements** – (Government CIP)

This project will provide tenant improvements to the Downtown Civic Space facility that will be built by the master developer. When the project is complete in 2023, Superior's projected maintenance and staffing costs are estimated to be \$250,000.

### **Disinfection Outreach Verification Effort (DOVE) / UV Disinfection** – (Water CIP)

This project will add ultraviolet disinfection to the Water Treatment Plant process. When the project is complete, there will be estimated maintenance cost of \$25,000 beginning in 2023.

### **WTP Solids Handling Facility** – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. Estimated maintenance cost will increase by \$30,000 starting in 2023.

**Town of Superior  
2023 Projected Changes to Fund Balance**

	<b>General</b>	<b>Water, Waste Water Storm Water (SMD 1)</b>	<b>Capital Improvement</b>	<b>Special Revenue</b>
Beginning Fund Balance	\$10,097,701	\$23,155,763	\$2,433,019	\$2,249,093
<b>Revenues:</b>				
Property Tax	2,190,000	-	-	-
Sales/Use/Other Tax	15,400,000	-	1,505,000	1,505,000
Licenses and Permits	2,303,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,600,021	5,757,150	-	1,977,931
Fines and Forfeitures	150,000	-	-	-
Interfund Transfers	-	-	4,275,000	-
Miscellaneous	2,584,900	9,045,539	1,002,225	26,967
Total Revenues	24,228,421	14,802,689	6,782,225	3,634,898
<b>Expenditures:</b>				
General Government	5,568,754	-	445,000	200,000
Public Safety	2,449,488	-	-	-
Public Works, Utilities Parks, Recreation, Open Space	2,634,712 3,678,176	14,284,588	3,262,500	-
Debt Service	-	2,036,061	-	660,791
Other	10,665,214	-	-	-
Total Expenditures	24,996,344	16,320,649	5,612,500	3,351,972
Change in Fund Balance	(767,923) <b>(1)</b>	(1,517,960) <b>(1)</b>	1,169,725	282,926
Ending Fund Balance	9,329,778	21,637,803	3,602,744	2,532,019
Reserves, Restrictions, Designations	(749,890)	-	-	-
Unrestricted Ending Fund Balance	\$8,579,888	\$21,637,803	\$3,602,744	\$2,532,019

**(1)** – Fund balance being used for Marshall Fire recovery efforts.

**Town of Superior  
2023 Projected Changes to Fund Balance**

	SMID	SURA STC Prop Tax	Total
Beginning Fund Balance	\$2,037,062	\$8,813	\$39,981,451
<b>Revenues:</b>			
Property Tax	669,894	3,939,000	6,798,894
Sales/Use/Other Tax	-	-	18,410,000
Licenses and Permits	-	-	2,303,500
Intergovernmental	23,000	-	148,000
Charges for Services	-	-	9,335,102
Fines and Forfeitures	-	-	150,000
Interfund Transfers	-	-	4,275,000
Miscellaneous	14,300	100	12,674,031
Total Revenues	707,194	3,939,100	54,094,527
<b>Expenditures:</b>			
General Government	176,558	-	6,390,312
Public Safety	-	-	2,449,488
Public Works, Utilities Parks, Recreation, Open Space	200,300	-	20,382,100
Debt Service	243,000	-	8,317,357
Other	342,839	-	3,039,691
Other	-	3,939,100	14,604,314
Total Expenditures	962,697	3,939,100	55,183,262
Change in Fund Balance	(255,503) <b>(2)</b>	-	(1,088,735)
Ending Fund Balance	1,781,559	8,813	38,892,716
Reserves, Restrictions, Designations	-	-	(749,890)
Unrestricted Ending Fund Balance	\$1,781,559	\$8,813	\$38,142,826

(2) Fund balance being used for a planned street improvement project.

(this page intentionally left blank)

