SUPERIOR URBAN RENEWAL AUTHORITY RESOLUTION SURA-3 SERIES 2022

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2022

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2022 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:

Section 1. The supplemental 2022 budget for SURA is \$4,800,000, as set forth below:

Fund Current Amended Increase

SURA STC Property Tax 4,242,500 4,800,000 557,500

<u>Section 2</u>. The supplemental 2022 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2022.

Section 3. For the Superior Urban Renewal Authority for 2022, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 24th of October, 2022.

Clint Folsom, President

ATTEST:

Matthew G. Magley, Secretary