

**SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-2
SERIES 2022**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR
URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR
2023**

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2023 SURA Budget was submitted to the Board on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 10, 2022 and interested persons were given the opportunity to register any objections to the 2023 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2023 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2023:

| | |
|--------------------------------|--------------------|
| Downtown Superior Property Tax | 3,939,100 |
| Total | <u>\$3,939,100</u> |

Section 2. The 2023 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2023.

Section 3. For the Superior Urban Renewal Authority for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

| | |
|--------------------------------|--------------------|
| Downtown Superior Property Tax | 3,939,100 |
| Total | <u>\$3,939,100</u> |

ADOPTED this 10th day of October, 2022.



Clint Folsom, Chair

MARK LARUS

ATTEST:



Matthew G. Magley, Secretary

