

**SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-8
SERIES 2022**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR
METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR METROPOLITAN
DISTRICT NO. 1 FOR 2023**

WHEREAS, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the Finance Director submitted the proposed SMD#1 2023 Budget to the Board on August 17, 2022 for the Board's consideration;

WHEREAS, the proposed SMD#1 2023 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 10, 2022 and interested persons were given the opportunity to register objections to the 2023 SMD#1 Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenses for each fund for the 2023 SMD#1 Budget:

Water Operating	\$4,068,246
Water Capital	4,251,750
Sewer Operating	1,861,402
Sewer Capital	4,106,250
Storm Drainage Operating	378,501
Storm Drainage Capital	<u>1,654,500</u>
Total	<u>\$16,320,649</u>

Section 2. The 2023 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2023.

Section 3. For the Superior Metropolitan District No. 1 for 2023, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	\$4,068,246
Water Capital	4,251,750
Sewer Operating	1,861,402
Sewer Capital	4,106,250
Storm Drainage Operating	378,501
Storm Drainage Capital	1,654,500
Total	<u>\$16,320,649</u>

ADOPTED this 10th day of October, 2022.



~~Clint Folsom~~, President

MARK LACIS

ATTEST:



Lydia Yecke, Acting Secretary

