

**TOWN OF SUPERIOR
RESOLUTION NO. R-65
SERIES 2022**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR SUPPORTING THE NOVEMBER 8, 2022 BALLOT ISSUE TO APPROVE THE EXTENSION OF THE TOWN'S SALES AND USE TAX OF 0.16% WITH THE REVENUES FROM SUCH TAX EXTENSION TO BE USED FOR RECOVERY EFFORTS RELATED TO THE 2021 MARSHALL FIRE AND OTHER RELATED EXPENSES

WHEREAS, the current sales tax imposed by the Superior Metropolitan Interchange District ("SMID") of 0.16% expires on December 31, 2022;

WHEREAS, because of the 2021 Marshall Fire, the Town needs additional sources of revenue;

WHEREAS, the ONLY use of these monies is to help cover some of the Town expenses relating to the Marshall Fire recovery efforts, and over \$12 million in expenses have been identified;

WHEREAS, this tax extension will NOT increase the Town's sales tax;

WHEREAS, this tax extension will automatically EXPIRE on December 31, 2032;

WHEREAS, even with this tax extension, Superior's sales/use tax rate will be LOWER than all of our Boulder County neighbors (Boulder, Erie, Lafayette, Longmont, Louisville);

WHEREAS, 70% of Superior's sales tax revenues come from people residing OUTSIDE of the Town of Superior; and

WHEREAS, the Board has determined that the best interests of the Town would be served by a sales and use tax extension to establish a dedicated source of funding for recovery efforts related to the 2021 Marshall Fire and other related expenses

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:

Section 1. The Board of Trustees urges voters to vote in favor of the sales and use tax extension on the November 8, 2022 election ballot, with the revenues from such tax extension to be used for recovery efforts related to the 2021 Marshall Fire and other related expenses.

ADOPTED this 12th day of September, 2022.



Clint Folsom

Clint Folsom, Mayor

ATTEST:

Patricia Leyva

Patricia Leyva, Town Clerk