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| EXHIBIT D |
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Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity
General Obligation Refunding Note, Series 2015

Notes were issued in March, 2015 (advanced refunding, original bonds called November, 2015) with a total par amount of \$3,100,000 at 1.90%. The notes were used to refund SMID General Obligation Refunding Bonds, Series 2005 (NIC of 4.35%, resulting in NPV savings of 9.32%). The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is a 2022 property tax mill levy at 9.00 mills for all real property in the District . Following the 2015 refunding, there is no call option.

| <u>Year</u> | <u>Principal Amount</u> | <u>Interest Amount</u> | <u>Total Payment</u> | <u>Principal Balance</u> |
|-------------|-------------------------|------------------------|----------------------|--------------------------|
| | | | | \$ 980,000 |
| 2022 | \$ 320,000 | \$ 18,879 | \$ 338,879 | 660,000 |
| 2023 | 325,000 | 12,714 | 337,714 | 335,000 |
| 2024 | 335,000 | 6,471 | 341,471 | - |
| | <u>\$ 980,000</u> | <u>\$ 38,064</u> | <u>\$ 1,018,064</u> | |