

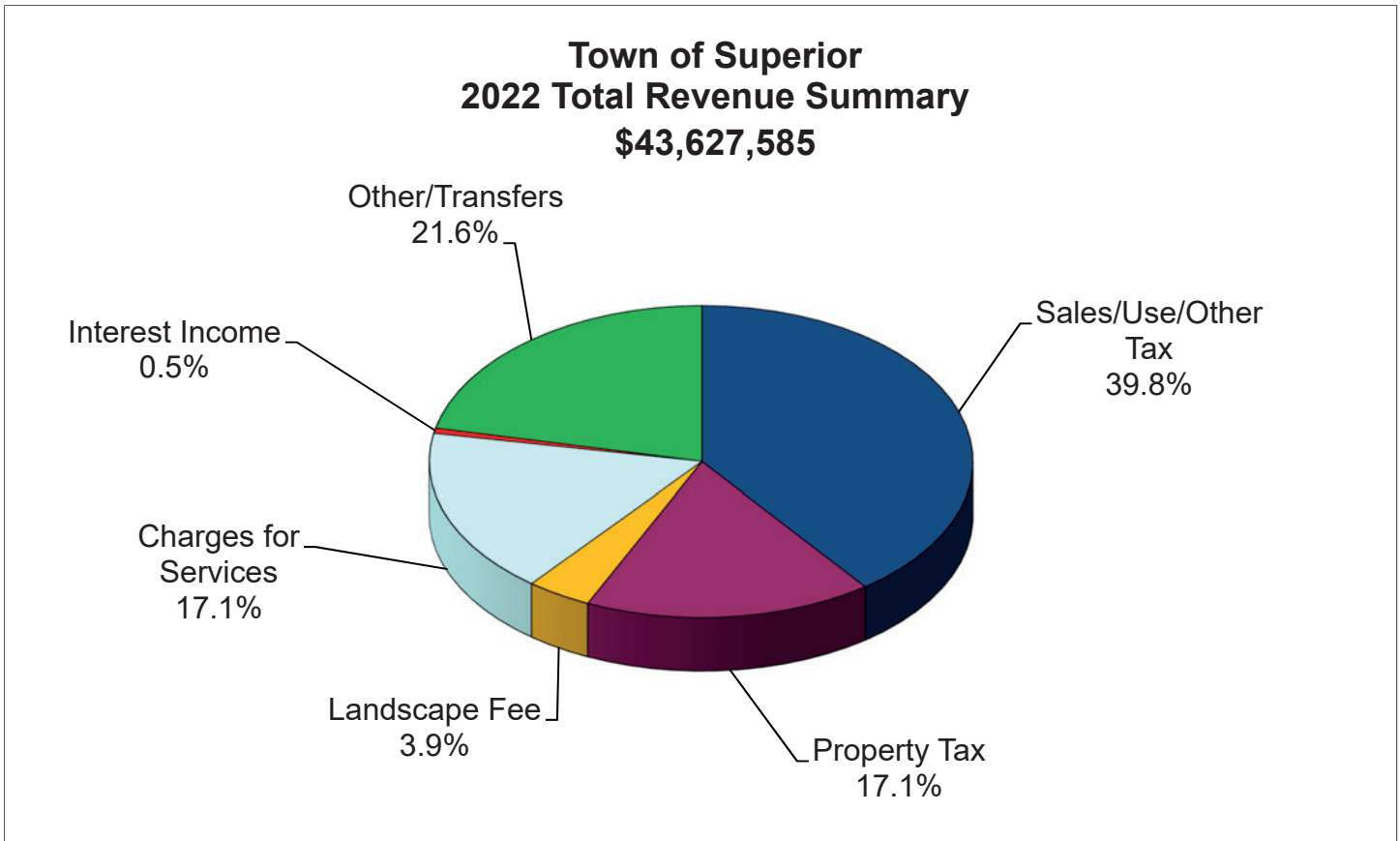
# Revenue & Expense Summaries Tab

## REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2022 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

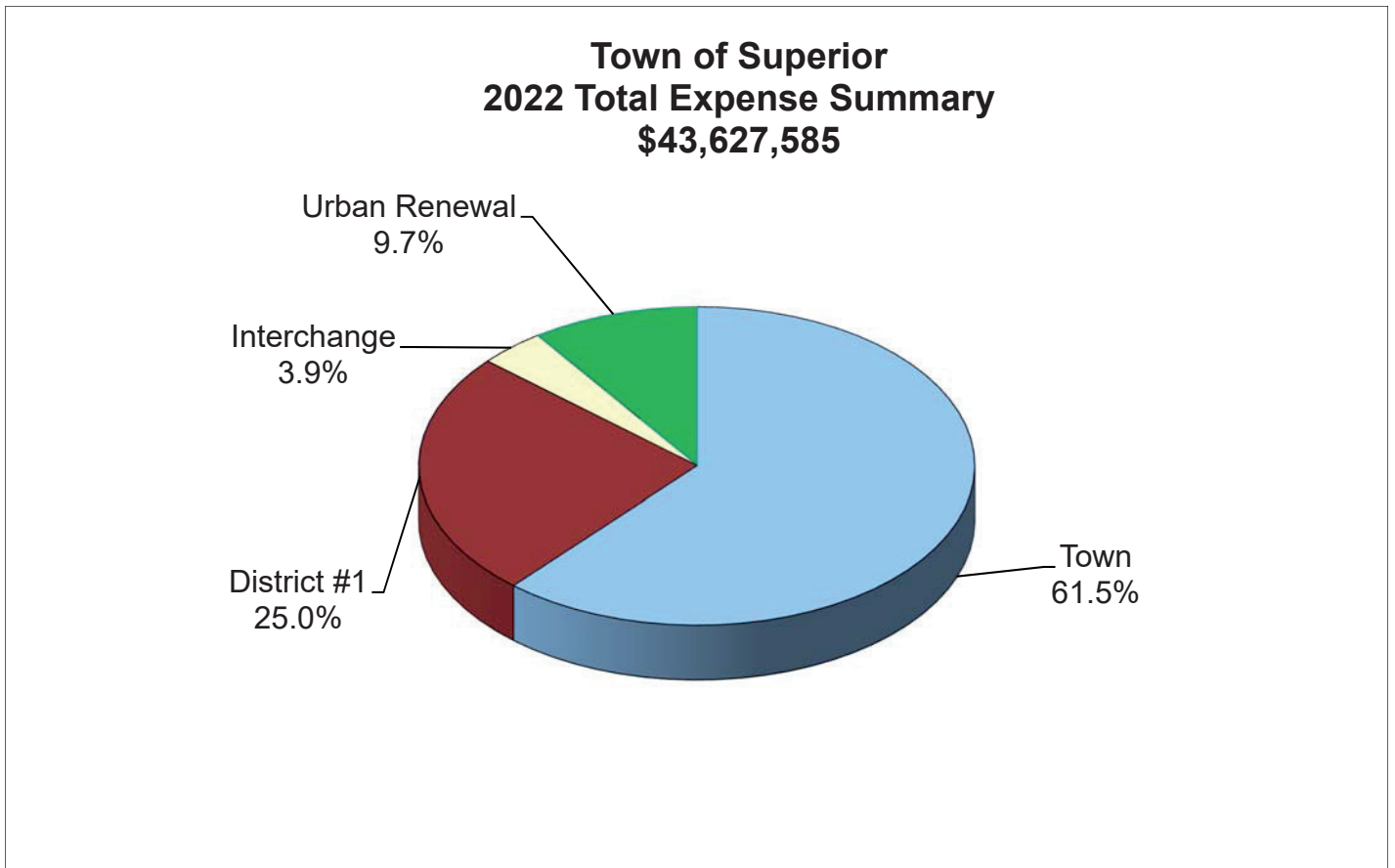
**Town of Superior  
2022 – 2026 Total Revenue Summary**

| Description          | 2020 Actual         | 2021 Budget         | 2022 Budget         | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|----------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Sales/Use/Other Tax  | \$20,100,520        | \$18,555,000        | \$17,354,000        | \$16,583,000          | \$16,378,000          | \$15,748,000          | \$16,440,000          |
| Property Tax         | 5,976,083           | 6,077,802           | 7,450,008           | 7,809,494             | 8,925,159             | 9,204,802             | 9,883,802             |
| Landscape Fee        | 1,547,155           | 1,637,000           | 1,682,000           | 1,796,000             | 1,917,000             | 2,020,000             | 2,111,000             |
| Charges for Services | 6,951,498           | 7,127,377           | 7,472,764           | 7,851,451             | 8,301,688             | 8,666,197             | 8,938,575             |
| Interest Income      | 643,924             | 330,500             | 238,500             | 192,500               | 264,500               | 377,500               | 388,500               |
| Other/Transfers      | 27,304,619          | 17,818,354          | 9,430,313           | 13,158,093            | 6,553,643             | 11,468,897            | 5,993,953             |
|                      | <u>\$62,523,799</u> | <u>\$51,546,033</u> | <u>\$43,627,585</u> | <u>\$47,390,538</u>   | <u>\$42,339,990</u>   | <u>\$47,485,396</u>   | <u>\$43,755,830</u>   |

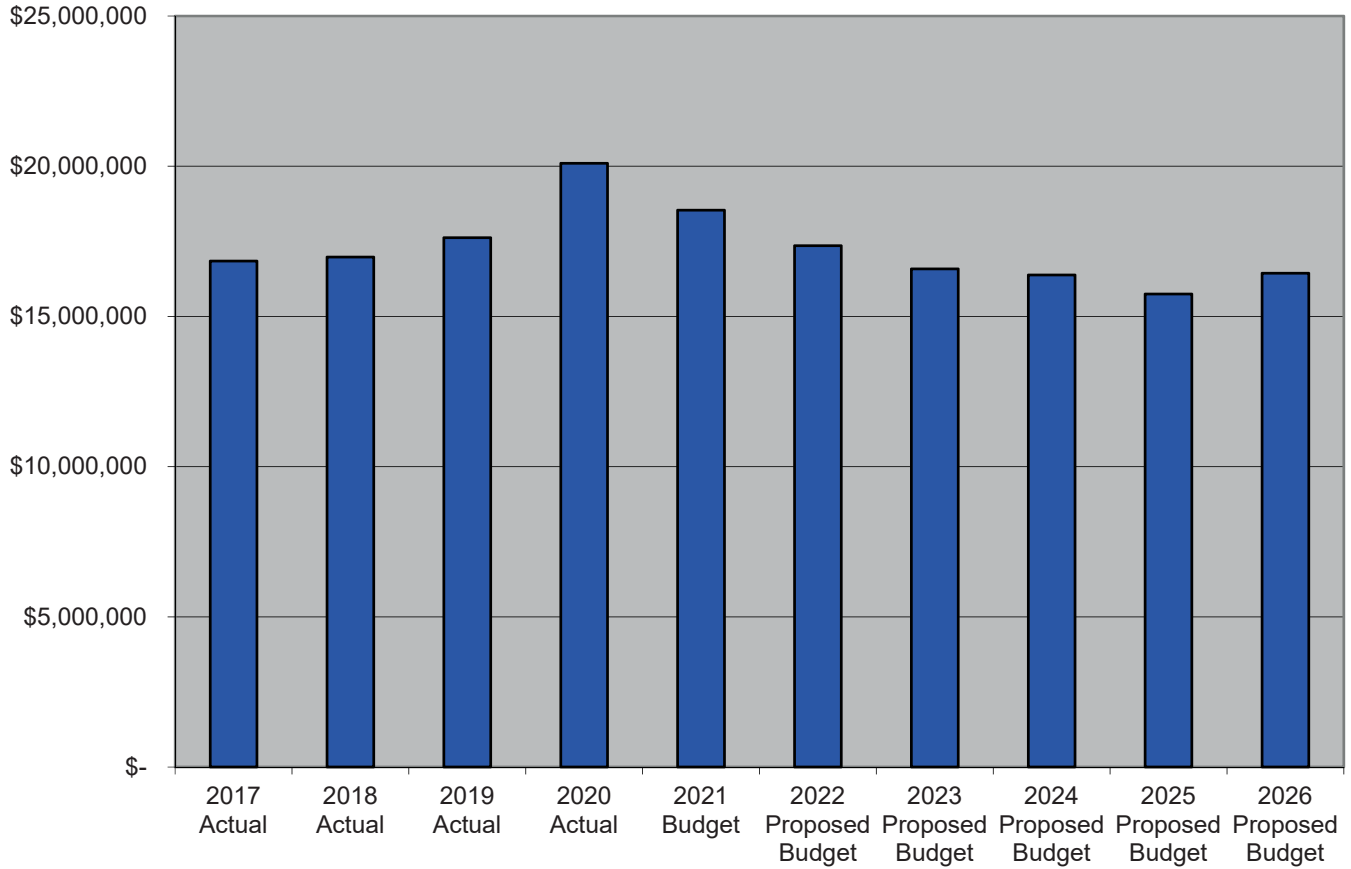


**Town of Superior  
2022 – 2026 Total Expense Summary**

| Description          | 2020 Actual  | 2021 Budget  | 2022 Budget  | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|----------------------|--------------|--------------|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Town</b>          | \$36,637,039 | \$26,158,986 | \$26,810,026 | \$28,215,582          | \$27,168,348          | \$27,403,945          | \$24,792,498          |
| <b>SMD #1</b>        | 11,700,744   | 12,243,488   | 10,890,897   | 13,387,250            | 8,682,709             | 13,473,471            | 11,776,750            |
| <b>Interchange</b>   | 927,893      | 1,328,059    | 1,684,162    | 1,141,206             | 933,433               | 648,480               | 621,082               |
| <b>Urban Renewal</b> | 13,258,123   | 11,815,500   | 4,242,500    | 4,646,500             | 5,555,500             | 5,959,500             | 6,565,500             |
|                      | \$62,523,799 | \$51,546,033 | \$43,627,585 | \$47,390,538          | \$42,339,990          | \$47,485,396          | \$43,755,830          |



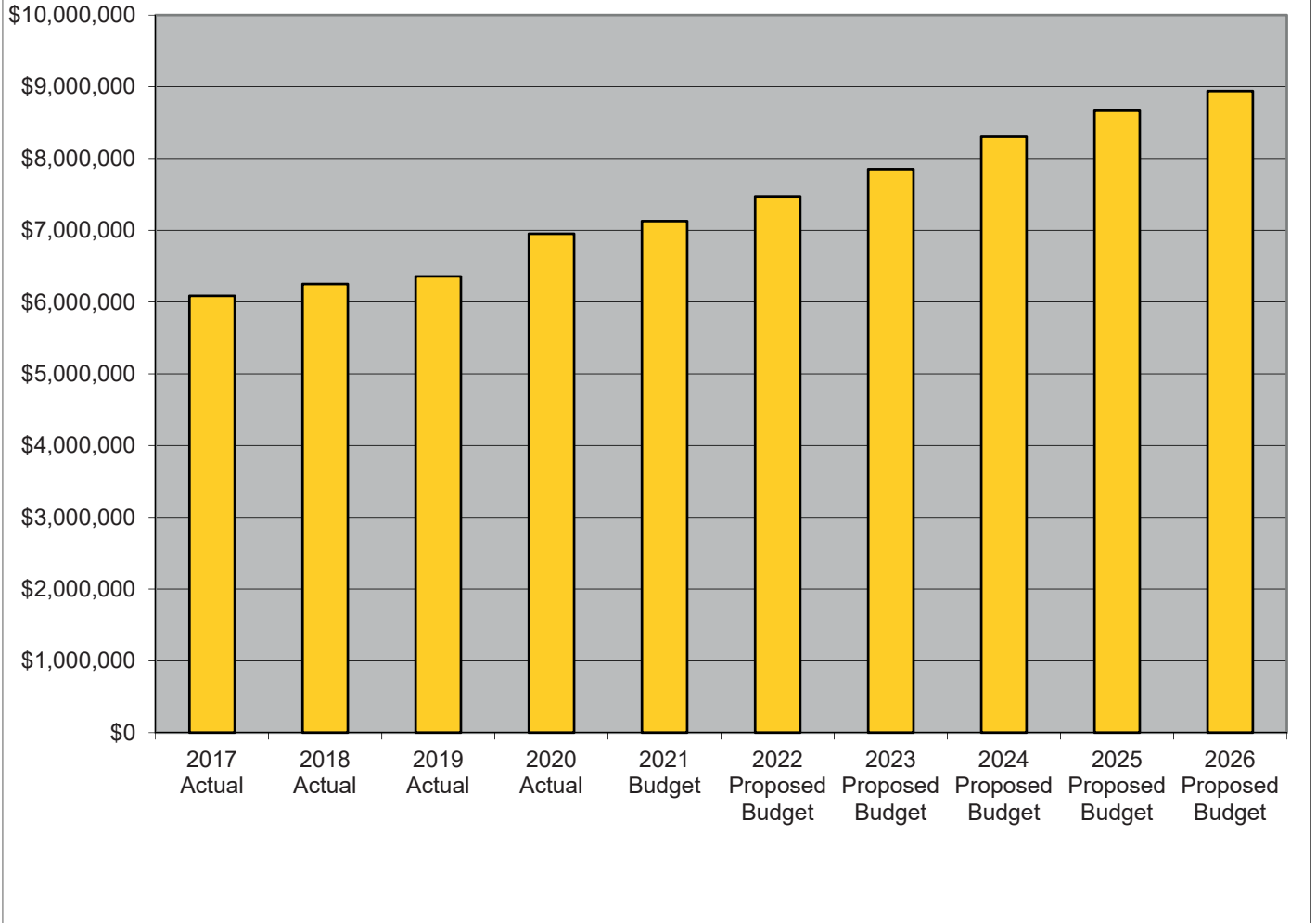
### Town of Superior Sales/Use/Other Tax Revenue Trends



**Revenue Trend Summary**

Future decreases in revenues will come from the payoff of an obligation of the SURA fund. Continued building activity in Downtown Superior and throughout Town which increase one-time revenues including building use tax in 2022 and beyond. The increase in 2020 was the result of pandemic buying of necessities during the stay at home orders.

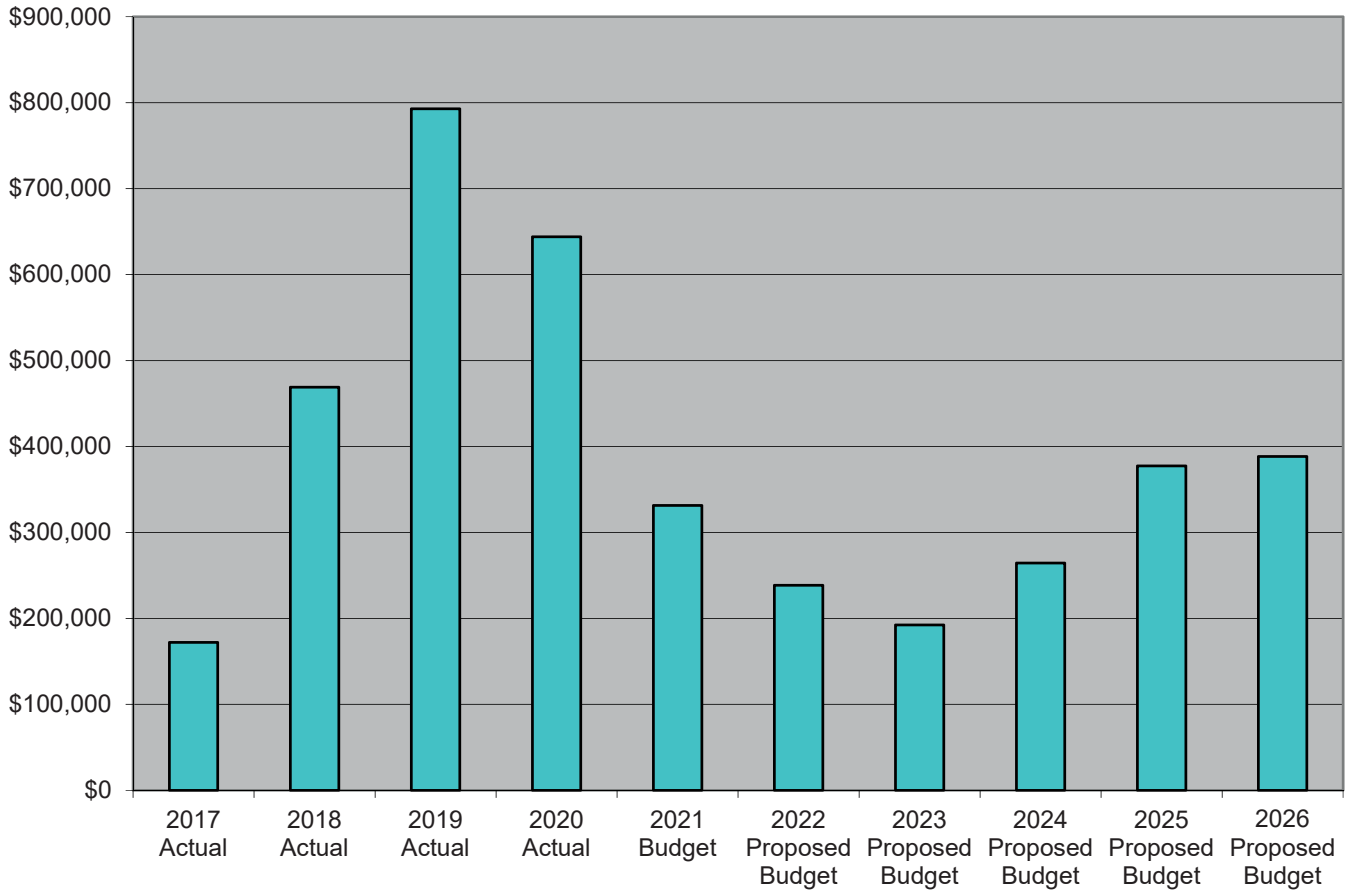
## Town of Superior Charges for Services Revenue Trends



### **Revenue Trend Summary**

Revenue growth in 2022 - 2026 includes an annual five percent waste water rate increase. There are no water or storm drainage service fee increases planned during the five year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

## Town of Superior Interest income Revenue Trends



### Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have decreased over the past few year and are anticipated to stay low for the next couple of years and then start to slowly rise again.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.15% of total value for residential and 29% for commercial property. The Town's 2022 general mill levy rate is 7.930, **including a temporary property tax credit of 4.197 mills**. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves is not anticipated in the 2022 budget.



## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2022.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. No fee increases in 2022.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2022 or during the five year financial planning period. The last transfer was in 2016.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves is not anticipated in the 2022 budget.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2022 is 5% for all residential and commercial customers.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2022 or during the five year financial planning period. The last transfer was in 2017.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves is not anticipated in the 2022 budget.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2022.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2022 or during the five year financial planning period. The last transfer was in 2015.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves is not anticipated in the 2022 budget.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2022 budget.

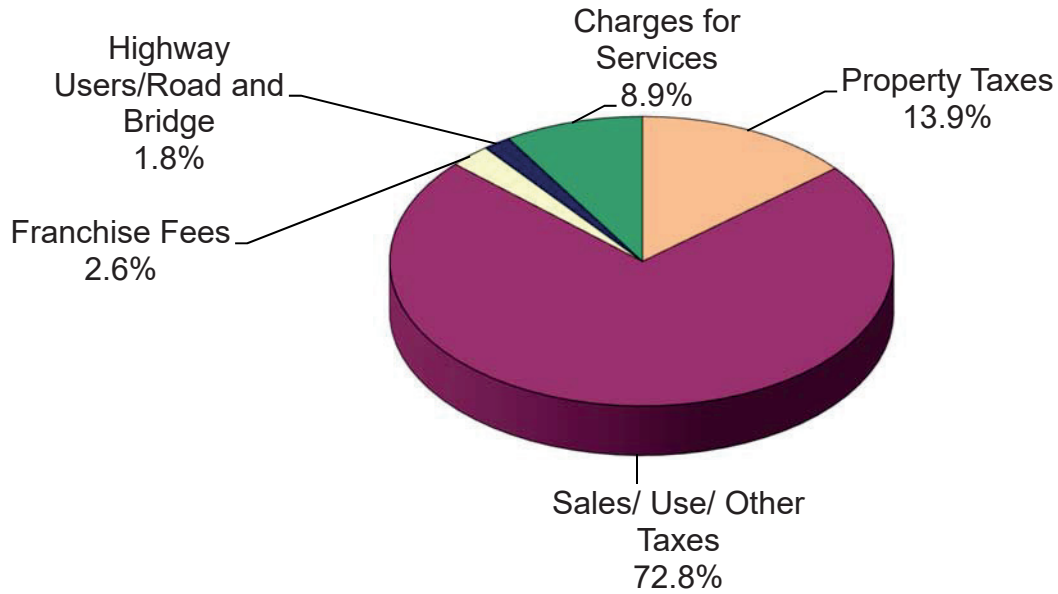
**Town of Superior  
2022 - 2026 General Fund Revenue**

| <b>Description</b>                                 | <b>2020<br/>Actual</b> | <b>2021<br/>Budget</b> | <b>2022<br/>Budget</b> | <b>2023<br/>Projected<br/>Budget</b> | <b>2024<br/>Projected<br/>Budget</b> | <b>2025<br/>Projected<br/>Budget</b> | <b>2026<br/>Projected<br/>Budget</b> |
|--|------------------------|------------------------|------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| <b>Property Taxes</b>                              | \$2,219,952            | \$2,235,000            | \$2,498,000            | \$2,462,000                          | \$2,670,000                          | \$2,735,000                          | \$2,806,000                          |
| <b>Sales/ Use/<br/>Other Taxes</b>                 | 8,770,290              | 8,485,000              | 13,052,000             | 12,932,000                           | 12,743,000                           | 12,209,000                           | 12,760,000                           |
| <b>Franchise Fees</b>                              | 457,933                | 455,000                | 460,000                | 465,000                              | 470,000                              | 475,000                              | 480,000                              |
| <b>Highway Users/Road and Bridge</b>               | 299,131                | 320,000                | 320,000                | 345,000                              | 360,000                              | 370,000                              | 385,000                              |
| <b>Licenses and permits</b>                        | 835,153                | 856,500                | 1,297,500              | 973,500                              | 1,079,500                            | 330,500                              | 756,500                              |
| <b>Charges for Services</b>                        | 1,299,749              | 1,478,252              | 1,589,139              | 1,642,201                            | 1,727,438                            | 1,814,497                            | 1,874,825                            |
| <b>Fines and Forfeits</b>                          | 107,153                | 150,000                | 150,000                | 170,000                              | 190,000                              | 200,000                              | 200,000                              |
| <b>Miscellaneous</b>                               | 779,565                | 135,000                | 96,000                 | 79,000                               | 112,000                              | 146,000                              | 175,000                              |
| <b>Use of /<br/>(Addition to)<br/>Fund Balance</b> | (590,129)              | 1,174,822              | (1,548,290)            | (588,026)                            | (335,392)                            | 156,078                              | (329,650)                            |
|  | <u>\$14,178,797</u>    | <u>\$15,289,574</u>    | <u>\$17,914,349</u>    | <u>\$18,480,675</u>                  | <u>\$19,016,546</u>                  | <u>\$18,436,525</u>                  | <u>\$19,107,675</u>                  |

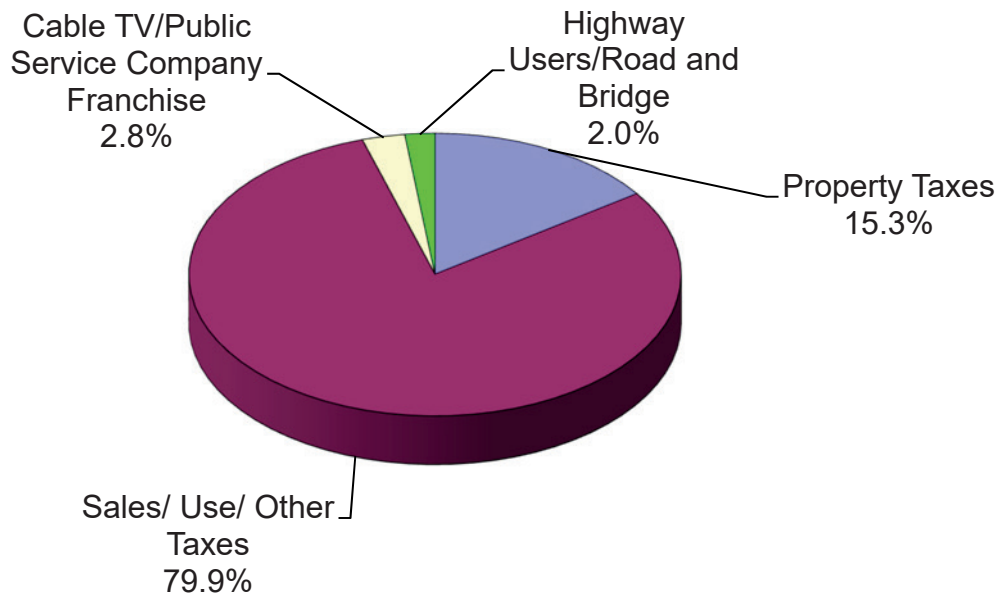
**Revenue Summary**

2022 revenues are projected to increase by approximately \$5.3 million. The increase comes from property taxes, sales and use taxes, licenses and permits and charges for services. The majority of the increase comes from sales taxes as a developer obligation was paid off in 2021 and the additional sales tax will now be recorded in the General Fund.

**Town of Superior  
2022 General Fund Revenue Summary  
\$17,914,349**



**Town of Superior  
2022 General Fund Taxes  
\$16,330,000**



**Town of Superior  
2022 – 2026 General Fund Expense**

| <b>Description</b>                  | <b>2020 Actual</b> | <b>2021 Budget</b> | <b>2022 Budget</b> | <b>2023 Projected Budget</b> | <b>2024 Projected Budget</b> | <b>2025 Projected Budget</b> | <b>2026 Projected Budget</b> |
|-------------------------------------|--------------------|--------------------|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>Legislative/Clerk</b>            | \$877,684          | \$297,463          | \$305,434          | \$306,563                    | \$340,476                    | \$320,710                    | \$356,282                    |
| <b>Administrative</b>               | 1,153,373          | 1,407,431          | 1,690,596          | 1,753,916                    | 1,822,088                    | 1,892,753                    | 1,992,557                    |
| <b>Finance</b>                      | 810,670            | 865,672            | 921,014            | 960,736                      | 998,266                      | 1,038,690                    | 1,084,101                    |
| <b>Legal Services/Judicial</b>      | 251,461            | 309,753            | 288,290            | 298,880                      | 301,831                      | 312,651                      | 315,594                      |
| <b>Public Safety</b>                | 1,912,041          | 1,959,354          | 2,124,002          | 2,315,999                    | 2,398,158                    | 2,554,729                    | 2,630,996                    |
| <b>Building Inspections</b>         | 367,007            | 623,866            | 829,824            | 639,576                      | 720,979                      | 274,606                      | 534,965                      |
| <b>Parks, Rec. and Open Space</b>   | 2,300,677          | 2,674,167          | 3,185,891          | 3,582,839                    | 3,765,266                    | 3,932,866                    | 4,067,924                    |
| <b>Public Works &amp; Utilities</b> | 2,128,043          | 2,103,393          | 2,348,823          | 2,449,092                    | 2,479,483                    | 2,573,923                    | 2,718,976                    |
| <b>Library</b>                      | 350,689            | 352,000            | 395,000            | 389,000                      | 422,000                      | 432,000                      | 443,000                      |
| <b>Non-Departmental</b>             | 4,027,152          | 4,696,475          | 5,825,475          | 5,784,074                    | 5,767,999                    | 5,103,597                    | 4,963,280                    |
|                                     | \$14,178,797       | \$15,289,574       | \$17,914,349       | \$18,480,675                 | \$19,016,546                 | \$18,436,525                 | \$19,107,675                 |

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has an increase in 2022, a result of higher Board Relief Funds.

**Clerk.** An overall decrease for 2022 is reflected in this department, attributed to a decrease in archiving expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. A reorganization of a position from the Parks Department (Communication & Community Engagement Manager) and three new part-time position (Communication Specialist, Planning Permit Technician and Sustainability Intern) make up most of the increase. Other expenses show slight inflationary increases throughout the budget.

**Finance.** An overall increase for 2022 is reflected in this department, attributed to a new part-time position (IT Technician) and inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be lower in 2022 with decreases in Oil and Gas and Jefferson Parkway legal services.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2022 as a result of inflationary increases within the budget.

**Public Safety.** The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Mountain View Fire Rescue (previously Rocky Mountain Fire District) and Louisville Fire provide fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased due to a new Co-Responder position and inflationary increases within the budget.

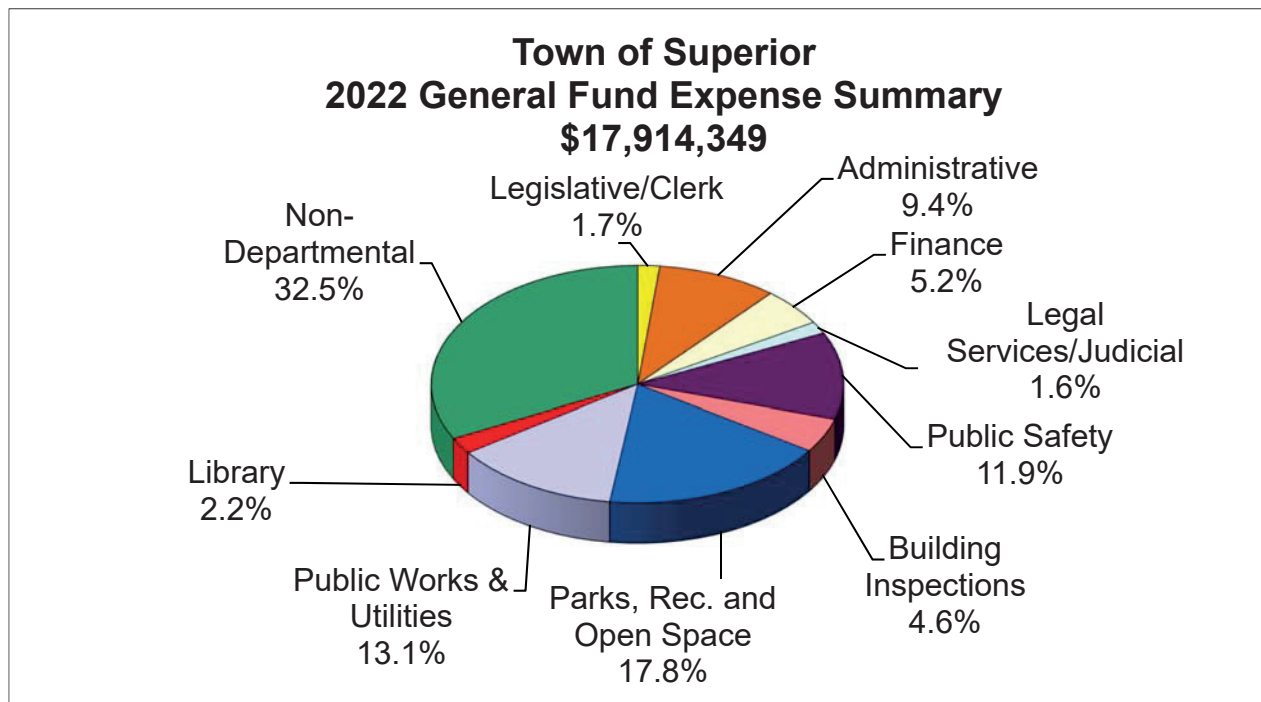
**Building Inspections.** The budget in 2022 will be higher, because of increased building activity. Building inspection services are fully covered by building permit and plan check revenue.

**Parks, Recreation and Open Space.** The 2022 budget is increasing, due to a three new full time positions (Open Space Ranger) (Parks Technician) (Administrative Clerk - split with Public Works), transitioning two part-time positions to full time (Recreation Coordinator Aquatics and Committee and Volunteer Coordinator), increase in Community Programs and inflationary adjustments in salary/benefits and many other budget lines.

**Public Works and Utilities.** An overall increase for 2022 is reflected in this department, due to a new full time position (Field Maintenance Tech) an increase in part-time expenses for the transition of Public Works Director, increase in signage and striping and inflationary increases within the budget.

**Library.** The department budget will increase in 2022. This budget is based on property valuations.

**Non-Departmental.** The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2022 budget comes from an increase of this transfer as well as an increase in office lease, utilities and principal payments on loans for the Community Center.

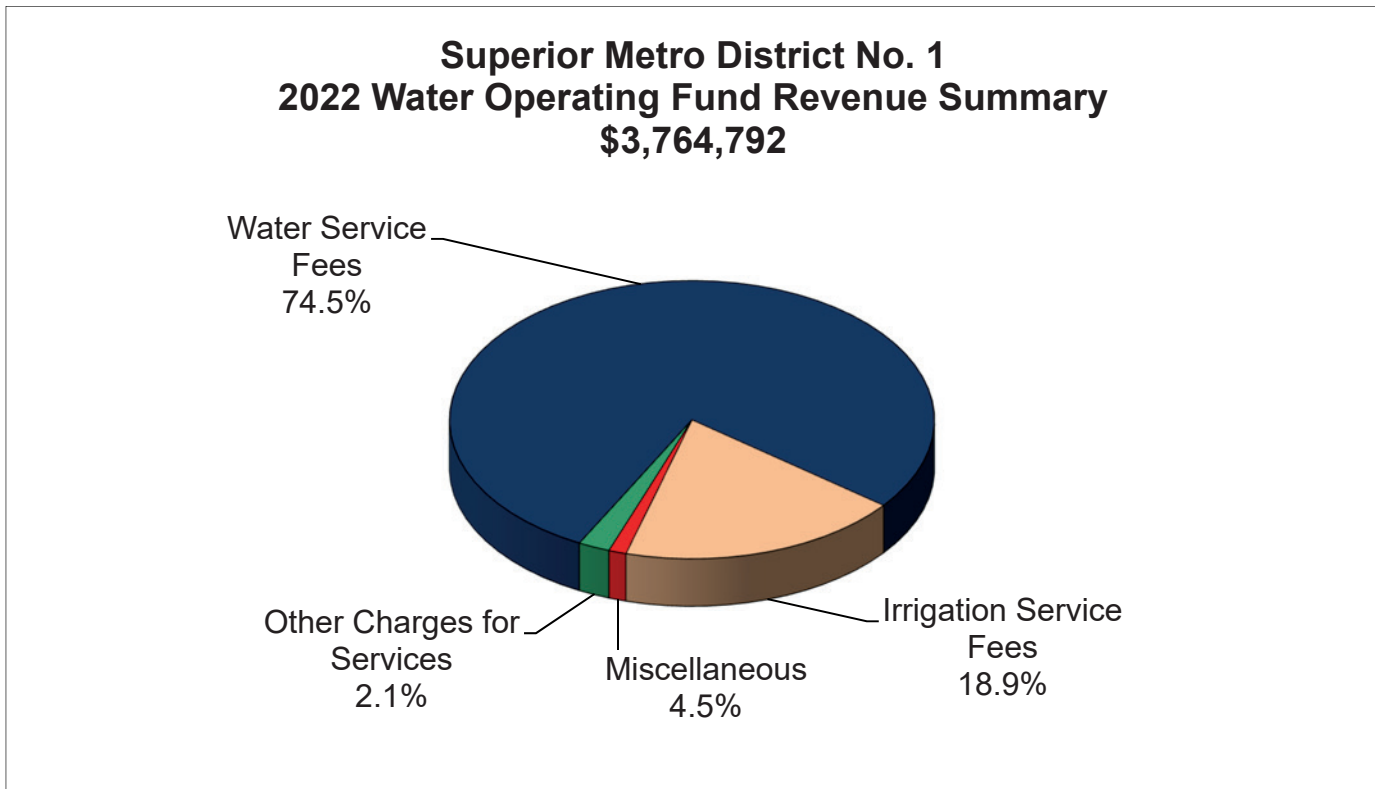


**Superior Metro District No. 1  
2022 - 2026 Water Operating Fund Revenue**

| Description                         | 2020 Actual | 2021 Budget | 2022 Budget | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|-------------------------------------|-------------|-------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Water Service Fees                  | \$2,699,014 | \$2,730,000 | \$2,805,000 | \$2,930,000           | \$3,080,000           | \$3,175,000           | \$3,225,000           |
| Irrigation Service Fees             | 792,300     | 610,000     | 680,000     | 690,000               | 700,000               | 710,000               | 720,000               |
| Other Charges for Services          | 167,545     | 72,000      | 76,500      | 76,500                | 71,500                | 58,500                | 41,000                |
| Miscellaneous                       | 61,252      | 44,000      | 42,000      | 39,000                | 42,000                | 49,000                | 55,000                |
| Use of / (Addition to) Fund Balance | 991,981     | -           | 161,292     | -                     | 137,459               | 4,788,944             | -                     |
|                                     | \$4,712,092 | \$3,456,000 | \$3,764,792 | \$3,735,500           | \$4,030,959           | \$8,781,444           | \$4,041,000           |

**Revenue Summary**

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2022. No fee increases are planned through 2026. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.

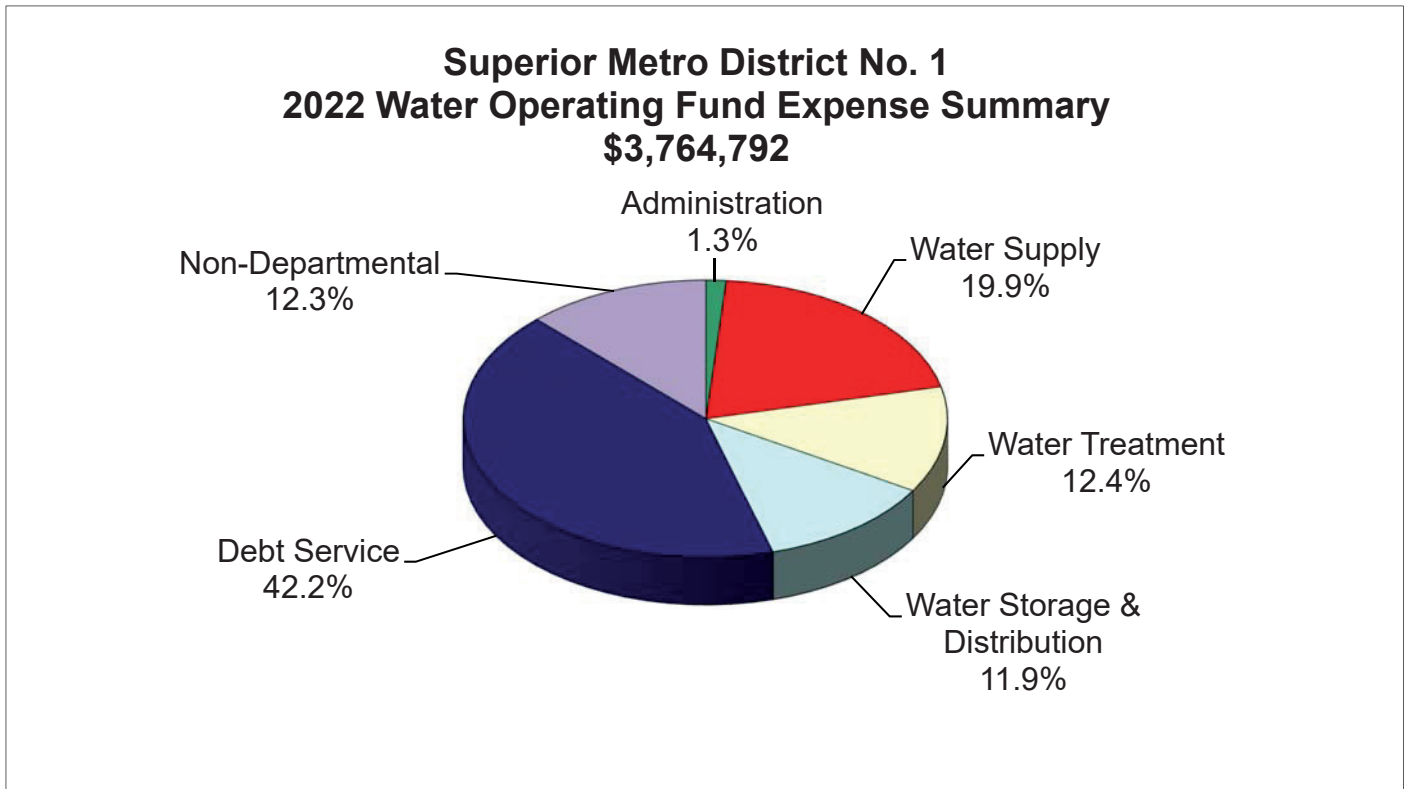


**Superior Metro District No. 1  
2022 - 2026 Water Operating Fund Expense**

| Description                  | 2020 Actual | 2021 Budget | 2022 Budget | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|------------------------------|-------------|-------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Administration               | \$41,353    | \$34,150    | \$50,500    | \$50,293              | \$50,496              | \$50,316              | \$52,233              |
| Water Supply                 | 616,709     | 667,000     | 751,000     | 952,364               | 986,657               | 1,022,244             | 1,059,162             |
| Water Treatment              | 1,326,399   | 373,500     | 466,700     | 480,663               | 525,099               | 540,023               | 555,456               |
| Water Storage & Distribution | 711,869     | 323,500     | 446,500     | 429,595               | 383,273               | 397,557               | 412,477               |
| Debt Service Payments        | 1,587,994   | 1,586,653   | 1,587,607   | 1,588,025             | 1,587,909             | 6,255,269             | -                     |
| Non-Departmental             | 427,768     | 471,197     | 462,485     | 234,560               | 497,525               | 516,035               | 1,961,672             |
|                              | \$4,712,092 | \$3,456,000 | \$3,764,792 | \$3,735,500           | \$4,030,959           | \$8,781,444           | \$4,041,000           |

**Expense Summary**

The Water operating fund’s expense budget increased for 2022 as a result of higher expenses in administration, water supply, water treatment and water storage & distribution.



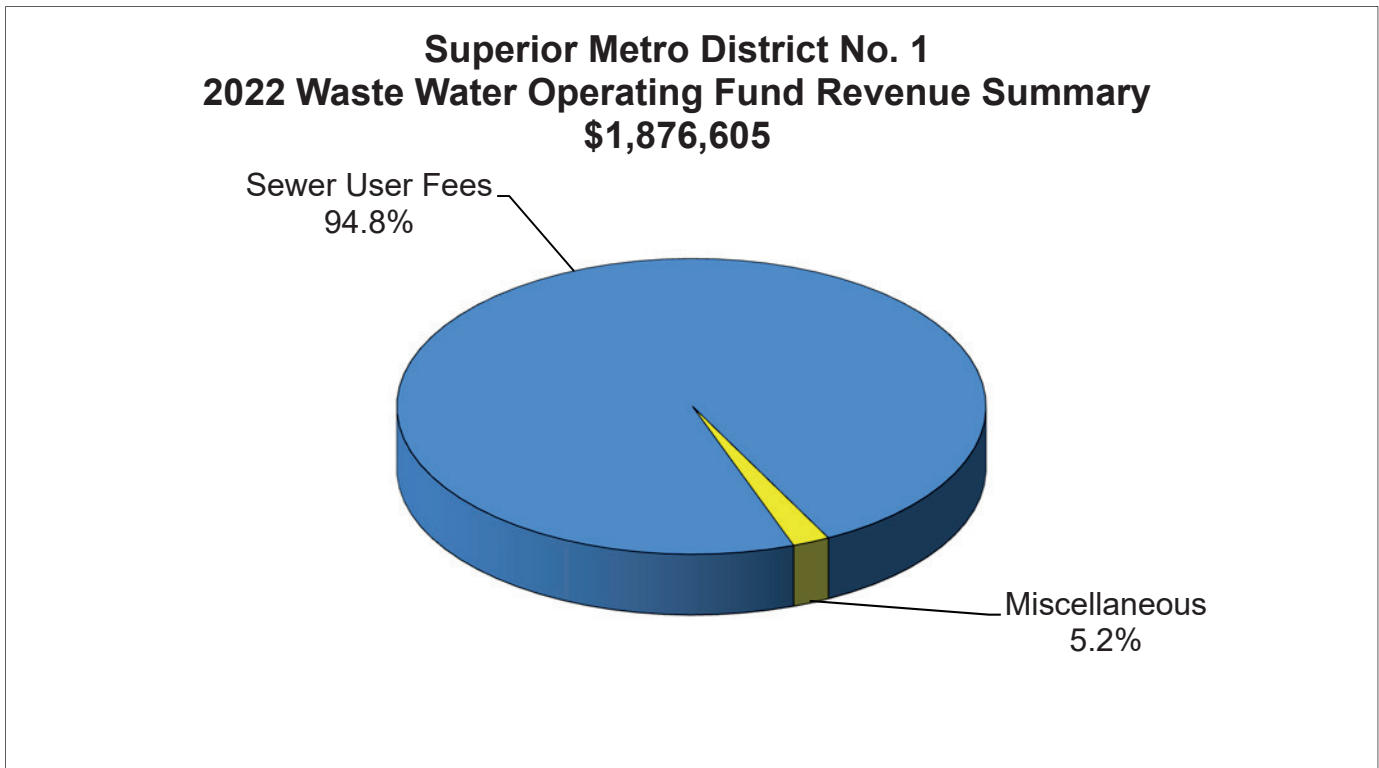


**Superior Metro District No. 1  
2022 - 2026 Wastewater Operating Fund Revenue**

| Description                         | 2020 Actual        | 2021 Budget        | 2022 Budget        | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|-------------------------------------|--------------------|--------------------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Sewer Service Fees                  | \$1,553,845        | \$1,653,125        | \$1,778,125        | \$1,928,750           | \$2,108,750           | \$2,278,750           | \$2,433,750           |
| Miscellaneous                       | 43,824             | 39,000             | 37,000             | 35,000                | 38,000                | 41,000                | 44,000                |
| Use of / (Addition to) Fund Balance | 738,979            | 31,363             | 61,480             | -                     | -                     | -                     | -                     |
|                                     | <u>\$2,336,648</u> | <u>\$1,723,488</u> | <u>\$1,876,605</u> | <u>\$1,963,750</u>    | <u>\$2,146,750</u>    | <u>\$2,319,750</u>    | <u>\$2,477,750</u>    |

**Revenue Summary**

Sewer user fees are increasing 5% in 2022. The budget is higher in 2022 because of the increase in fees and new connections to the system.

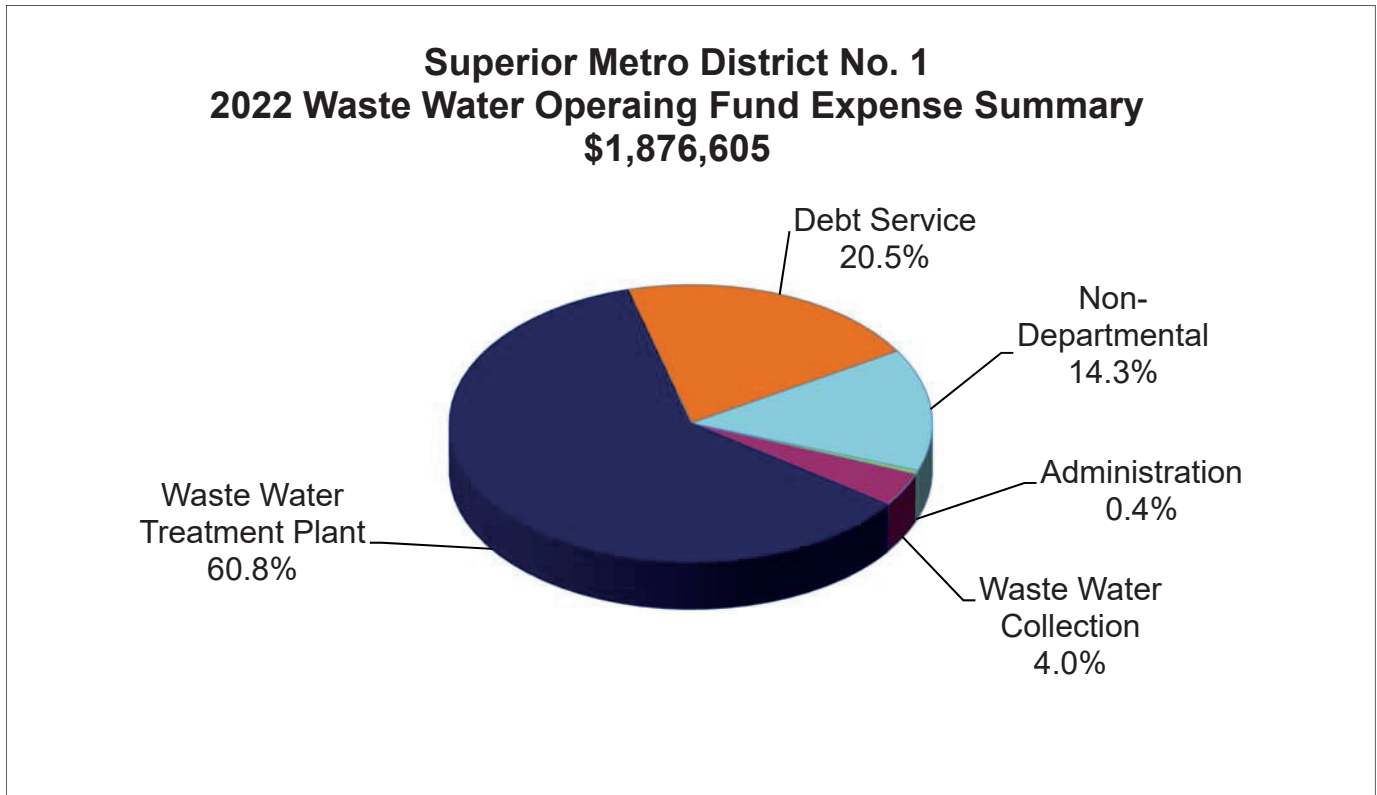


**Superior Metro District No. 1  
2022 - 2026 Wastewater Operating Fund Expense**

| Description                 | 2020 Actual        | 2021 Budget        | 2022 Budget        | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|-----------------------------|--------------------|--------------------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Administration              | \$7,895            | \$7,490            | \$7,940            | \$7,620               | \$7,958               | \$7,861               | \$9,009               |
| Waste Water Collection      | 769,163            | 62,500             | 74,600             | 66,388                | 68,535                | 70,755                | 73,048                |
| Waste Water Treatment Plant | 1,045,950          | 1,018,400          | 1,141,400          | 1,183,324             | 1,170,462             | 1,213,727             | 1,258,741             |
| Debt Service Payments       | 218,870            | 385,304            | 385,374            | 386,383               | 388,813               | 644,387               | 300,424               |
| Non-Departmental            | 294,770            | 249,797            | 267,691            | 320,035               | 510,982               | 383,020               | 836,528               |
|                             | <u>\$2,336,648</u> | <u>\$1,723,488</u> | <u>\$1,876,605</u> | <u>\$1,963,750</u>    | <u>\$2,146,750</u>    | <u>\$2,319,750</u>    | <u>\$2,477,750</u>    |

**Expense Summary**

This fund reflects an overall increase from 2021 as a result of an increase in Wastewater Treatment Plant expenses and inflationary increases within the budget.

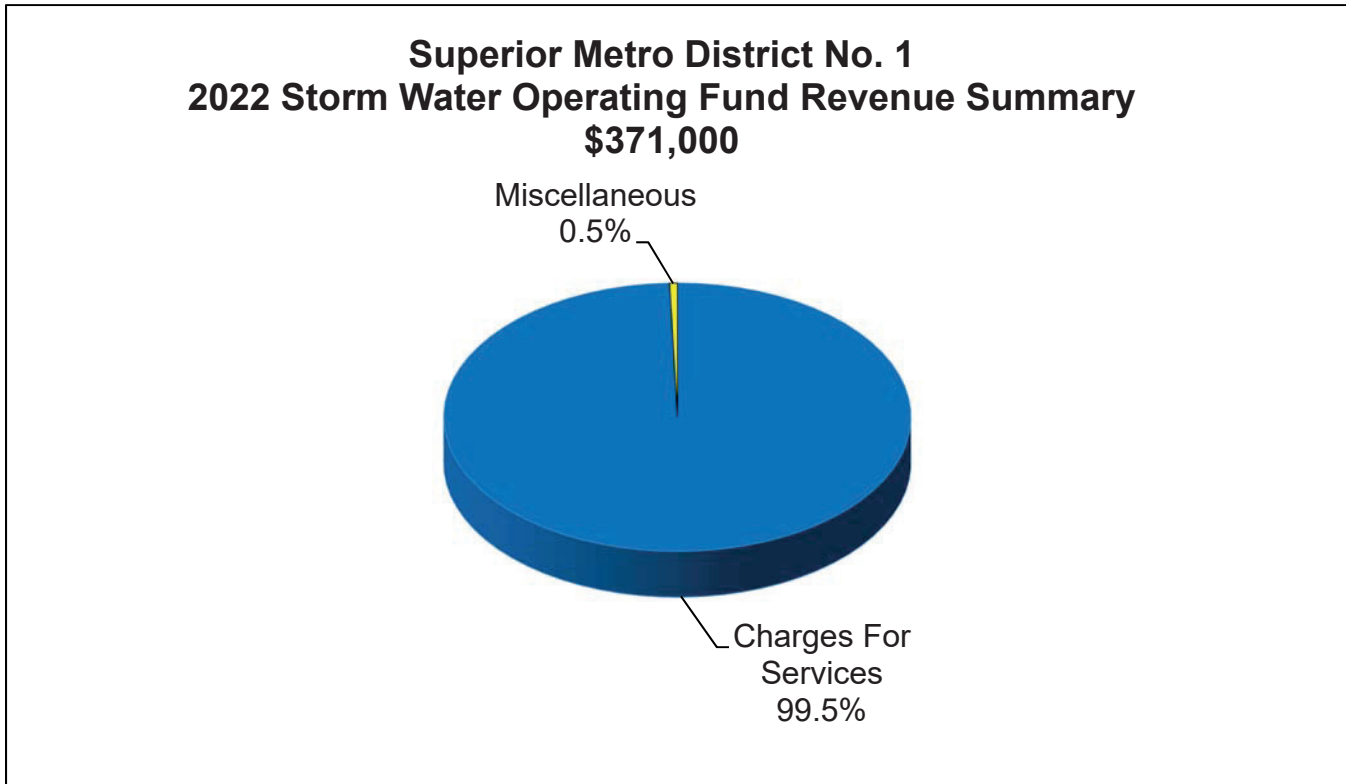


**Superior Metro District No. 1  
2022 - 2026 Storm Water Operating Fund Revenue**

| Description                         | 2020 Actual      | 2021 Budget      | 2022 Budget      | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|-------------------------------------|------------------|------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Storm Drainage Service Fees         | \$362,641        | \$364,000        | \$369,000        | \$384,000             | \$394,000             | \$399,000             | \$404,000             |
| Miscellaneous                       | 2,662            | 1,000            | 2,000            | 1,000                 | 2,000                 | 2,000                 | 3,000                 |
| Use of / (Addition to) Fund Balance | 469,751          | -                | -                | -                     | -                     | 157,277               | -                     |
|                                     | <u>\$835,054</u> | <u>\$365,000</u> | <u>\$371,000</u> | <u>\$385,000</u>      | <u>\$396,000</u>      | <u>\$558,277</u>      | <u>\$407,000</u>      |

**Revenue Summary**

Storm Drainage Service Fees will remain the same in 2022 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2026. The increase in service fee revenues comes from additional customers being added to the system.

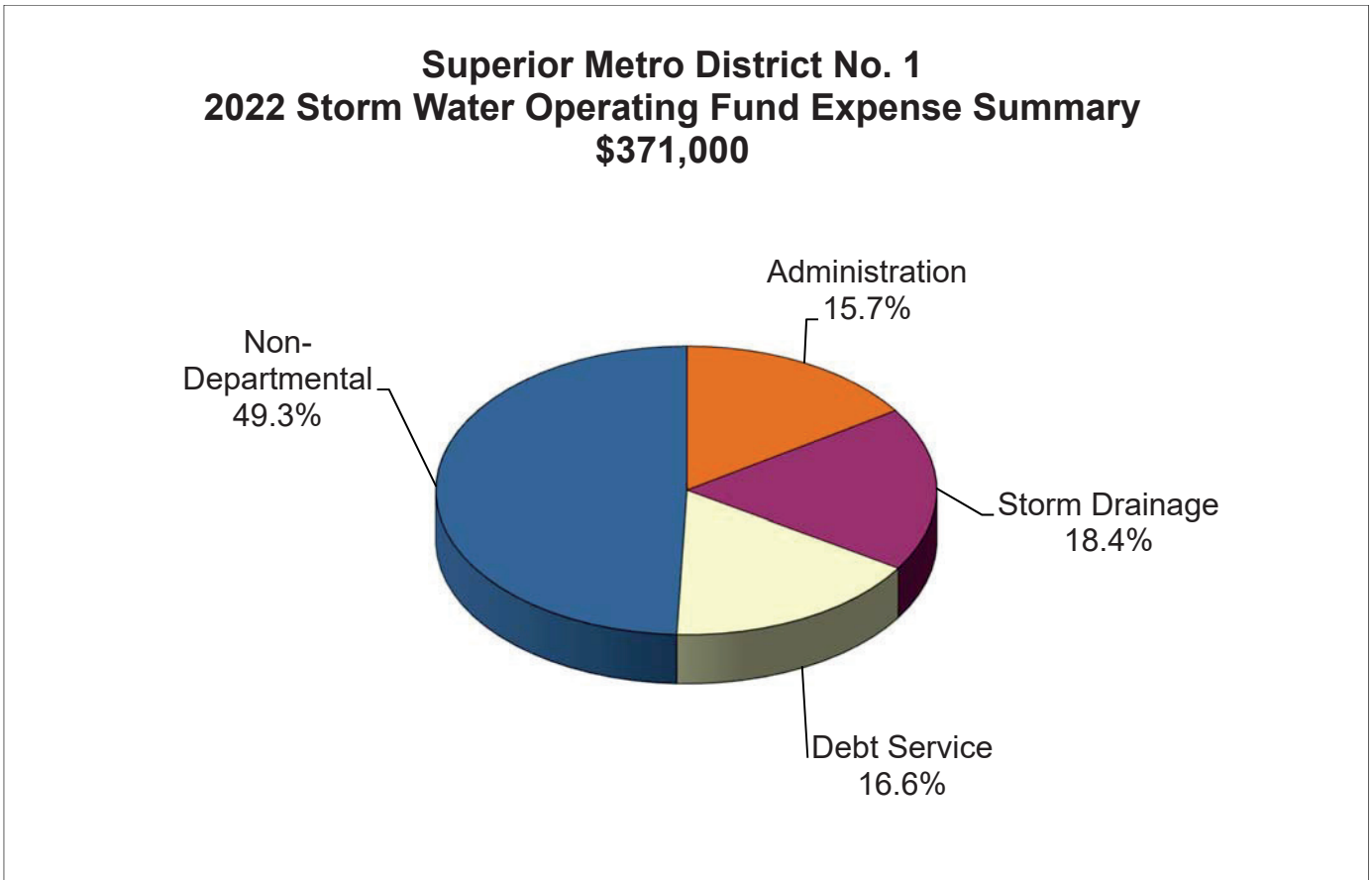


**Superior Metro District No. 1  
2022 - 2026 Storm Water Operating Fund Expense**

| Description           | 2020 Actual | 2021 Budget | 2022 Budget | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|-----------------------|-------------|-------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Administration        | \$56,679    | \$51,860    | \$58,160    | \$59,830              | \$44,471              | \$45,535              | \$47,470              |
| Storm Drainage        | 557,182     | 77,000      | 68,100      | 70,143                | 72,247                | 74,414                | 76,647                |
| Debt Service Payments | 64,647      | 61,600      | 61,637      | 61,653                | 61,648                | 242,850               | -                     |
| Non-Departmental      | 156,572     | 174,540     | 183,103     | 193,374               | 217,634               | 195,478               | 282,883               |
|                       | \$835,054   | \$365,000   | \$371,000   | \$385,000             | \$396,000             | \$558,277             | \$407,000             |

**Expense Summary**

This fund reflects an overall increase from 2021 as a result of inflationary increases within the budget.



**Town of Superior  
2022 - 2026 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

| <b>Acct #</b> | <b>Description</b>                  | <b>2020 Actual</b> | <b>2021 Budget</b> | <b>2022 Budget</b> | <b>2023 Projected Budget</b> | <b>2024 Projected Budget</b> | <b>2025 Projected Budget</b> | <b>2026 Projected Budget</b> |
|---------------|-------------------------------------|--------------------|--------------------|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| 31-1300       | Sales, Non SURA                     | \$348,949          | \$320,000          | \$395,000          | \$400,000                    | \$405,000                    | \$410,000                    | \$415,000                    |
| 31-1301       | Sales, SURA                         | 815,212            | 680,000            | 805,000            | 815,000                      | 770,000                      | 780,000                      | 790,000                      |
| 31-1310       | Vehicle Use Tax                     | 85,353             | 90,000             | 95,000             | 97,500                       | 100,000                      | 102,500                      | 105,000                      |
| 31-1320       | Building Use Tax                    | 55,673             | 95,000             | 120,000            | 85,000                       | 100,000                      | 25,000                       | 65,000                       |
| 36-6100       | Interest Income                     | 28,021             | 15,000             | -                  | 7,000                        | 6,000                        | 10,000                       | -                            |
| 36-6300       | Grant Revenue                       | 61,146             | 1,050,000          | 1,183,000          | 468,000                      | -                            | -                            | -                            |
| 36-6600       | Miscellaneous                       | 154,042            | 35,000             | 30,000             | -                            | -                            | -                            | -                            |
| 36-6700       | Sale of Assets                      | -                  | -                  | 50,000             | 10,000                       | 10,000                       | 5,000                        | -                            |
| 36-6820       | Loan Proceeds                       | 3,000,000          | -                  | -                  | -                            | -                            | -                            | -                            |
| 36-6840       | Park Impact Fee                     | 69,000             | 260,000            | 264,000            | 96,000                       | -                            | -                            | -                            |
| 36-6841       | School Impact Fee                   | 2,064,680          | 125,000            | 129,000            | 47,000                       | -                            | -                            | -                            |
| 36-6843       | Public Facility Fee                 | -                  | 5,000              | -                  | -                            | -                            | -                            | -                            |
| 36-6910       | Transfer from General Fund          | 3,050,000          | 3,525,000          | 3,725,000          | 3,775,000                    | 3,750,000                    | 3,075,000                    | 2,950,000                    |
|               | Use of / (Addition to) Fund Balance | (2,104,397)        | 1,522,000          | (1,323,600)        | 575,500                      | (240,000)                    | 1,217,500                    | (2,095,000)                  |
|               |                                     | <b>\$7,627,679</b> | <b>\$7,722,000</b> | <b>\$5,472,400</b> | <b>\$6,376,000</b>           | <b>\$4,901,000</b>           | <b>\$5,625,000</b>           | <b>\$2,230,000</b>           |

**Conservation Trust Revenue (70)**

| Acct #  | Description                         | 2020 Actual | 2021 Budget | 2022 Budget | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|---------|-------------------------------------|-------------|-------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 36-6100 | Interest Income                     | \$2,464     | \$2,000     | \$1,000     | \$1,000               | \$1,000               | \$1,000               | \$1,000               |
| 36-6310 | Intergovernmental - State Lottery   | 135,481     | 125,000     | 125,000     | 125,000               | 125,000               | 125,000               | 125,000               |
|         | Use of / (Addition to) Fund Balance | 11,307      | 23,000      | 49,000      | 9,000                 | (11,000)              | 9,000                 | 49,000                |
|         |                                     | \$149,252   | \$150,000   | \$175,000   | \$135,000             | \$115,000             | \$135,000             | \$175,000             |

**Open Space Revenue (71)**

| Acct #  | Description  | 2020 Actual  | 2021 Budget | 2022 Budget | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|---------|--|--------------|-------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 31-1300 | Open Space Sales & Use Tax                         | \$680,186    | \$520,000   | \$750,000   | \$732,500             | \$710,000             | \$652,500             | \$710,000             |
| 36-6100 | Interest Income                                    | 39,637       | 5,000       | 8,000       | 7,000                 | 12,000                | 20,000                | 29,000                |
| 36-6600 | Miscellaneous                                      | -            | 13,200      | 13,200      | 13,200                | 13,200                | 13,200                | 13,200                |
| 36-6810 | Loan Proceeds                                      | 6,325,190    | -           | -           | -                     | -                     | -                     | -                     |
| 36-6821 | Misc. (Loan Repayment)                             | 343,383      | -           | -           | -                     | -                     | -                     | -                     |
|         | Downtown Superior Public Improvement Reimbursement | 919,578      | -           | -           | -                     | -                     | -                     | -                     |
|         | Use of / (Addition to) Fund Balance                | 3,601,563    | (277,436)   | (302,836)   | (286,402)             | (386,707)             | (327,642)             | (383,195)             |
|         |  | \$11,909,537 | \$260,764   | \$468,364   | \$466,298             | \$348,493             | \$358,058             | \$369,005             |

### Water Capital Revenue (50)

| Acct #  | Description                          | 2020 Actual      | 2021 Budget        | 2022 Budget        | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|---------|--------------------------------------|------------------|--------------------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 36-6100 | Interest Income                      | \$130,199        | \$120,000          | \$103,000          | \$72,000              | \$117,000             | \$159,000             | \$131,000             |
| 36-6341 | Water System Development Fees        | 1,943,328        | 3,200,000          | 3,900,000          | 2,600,000             | 2,050,000             | 650,000               | 1,250,000             |
| 36-6344 | Irrigation Tap Fees                  | 187,885          | 50,000             | 50,000             | 50,000                | 50,000                | 50,000                | 50,000                |
| 36-6348 | Effluent Water Leases                | 11,143           | 10,000             | 10,000             | 10,000                | 10,000                | 10,000                | 10,000                |
| 36-6700 | Sales of Assets                      | -                | -                  | 10,000             | 2,000                 | -                     | 1,000                 | -                     |
| 36-6953 | Transfer from Operation Service Fees | -                | 21,874             | -                  | 237,894               | -                     | -                     | 1,426,433             |
|         | Use of / (Addition to) Fund Balance  | (1,296,159)      | (689,124)          | (760,250)          | (1,003,894)           | (878,000)             | 619,000               | 531,067               |
|         |                                      | <u>\$976,396</u> | <u>\$2,712,750</u> | <u>\$3,312,750</u> | <u>\$1,968,000</u>    | <u>\$1,349,000</u>    | <u>\$1,489,000</u>    | <u>\$3,398,500</u>    |

### Wastewater Capital Revenue (51)

| Acct #  | Description                          | 2020 Actual        | 2021 Budget        | 2022 Budget        | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|---------|--------------------------------------|--------------------|--------------------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 36-6100 | Interest Income                      | \$21,353           | \$36,000           | \$14,000           | \$23,000              | \$2,000               | \$13,000              | \$16,000              |
| 36-6341 | Waste Water System Development Fees  | 440,571            | 780,000            | 1,200,000          | 850,000               | 1,250,000             | 150,000               | 625,000               |
| 36-6700 | Sale of Assets                       | -                  | -                  | 5,000              | 1,000                 | 25,000                | 500                   | -                     |
| 36-6300 | Grant Revenue                        | -                  | -                  | 3,000,000          | -                     | -                     | -                     | -                     |
| 36-6953 | Transfer from Operation Service Fees | -                  | -                  | -                  | 42,094                | 222,406               | 83,408                | 525,463               |
|         | Use of / (Addition to) Fund Balance  | 2,329,679          | 2,665,750          | (2,830,550)        | 4,258,906             | (1,009,406)           | (77,908)              | 61,037                |
|         |                                      | <u>\$2,791,603</u> | <u>\$3,481,750</u> | <u>\$1,388,450</u> | <u>\$5,175,000</u>    | <u>\$490,000</u>      | <u>\$169,000</u>      | <u>\$1,227,500</u>    |

### Storm Water Capital Revenue (52)

| Acct #  | Description                          | 2020 Actual     | 2021 Budget      | 2022 Budget      | 2023 Projected Budget | 2024 Projected Budget | 2025 Projected Budget | 2026 Projected Budget |
|---------|--------------------------------------|-----------------|------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 36-6100 | Interest Income                      | \$2,662         | \$-              | \$1,000          | \$2,000               | \$5,000               | \$6,000               | \$5,000               |
| 36-6341 | Storm Water System Development Fees  | 206,904         | 365,000          | 450,000          | 300,000               | 200,000               | 70,000                | 150,000               |
| 36-6700 | Sale of Assets                       | -               | -                | 5,000            | 1,000                 | 25,000                | 500                   | -                     |
| 36-6953 | Transfer from Operation Service Fees | -               | 11,711           | 8,209            | 11,870                | 29,272                | -                     | 80,020                |
|         | Use of / (Addition to) Fund Balance  | (160,615)       | 127,789          | (286,909)        | (154,870)             | 10,728                | 79,500                | (10,020)              |
|         |                                      | <u>\$48,951</u> | <u>\$504,500</u> | <u>\$177,300</u> | <u>\$160,000</u>      | <u>\$270,000</u>      | <u>\$156,000</u>      | <u>\$225,000</u>      |



**Town of Superior**  
**2022- 2026 Total Capital Fund Expenditure Summary**

| <b>Description</b>   | <b>2020 Actual</b>  | <b>2021 Budget</b>  | <b>2022 Budget</b>  | <b>2023 Projected Budget</b> | <b>2024 Projected Budget</b> | <b>2025 Projected Budget</b> | <b>2026 Projected Budget</b> |
|--|---------------------|---------------------|---------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>Governmental Capital Improvement</b>                    | \$7,627,679         | \$7,722,000         | \$5,472,400         | \$6,376,000                  | \$4,901,000                  | \$5,625,000                  | \$2,230,000                  |
| <b>Conservation Trust</b>                                  | 149,252             | 150,000             | 175,000             | 135,000                      | 115,000                      | 135,000                      | 175,000                      |
| <b>Open Space</b>  | 11,814,804          | -                   | 120,000             | 125,000                      | -                            | -                            | -                            |
| <b>Superior/McCaslin Metropolitan Interchange District</b> | 45,096              | 420,000             | 810,000             | 180,000                      | -                            | -                            | -                            |
| <b>Water Capital</b>                                       | 976,396             | 2,712,750           | 3,312,750           | 1,968,000                    | 1,349,000                    | 1,489,000                    | 3,398,500                    |
| <b>Waste Water Capital</b>                                 | 2,791,603           | 3,481,750           | 1,388,450           | 5,175,000                    | 490,000                      | 169,000                      | 1,227,500                    |
| <b>Storm Water Capital</b>                                 | 48,951              | 504,500             | 177,300             | 160,000                      | 270,000                      | 156,000                      | 225,000                      |
|  | <u>\$23,453,781</u> | <u>\$14,991,000</u> | <u>\$11,455,900</u> | <u>\$14,119,000</u>          | <u>\$7,125,000</u>           | <u>\$7,574,000</u>           | <u>\$7,256,000</u>           |

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

### **Community Park Building Upgrades** – (Government CIP)

This project will upgrade the current restroom and concessions building at Community Park allowing for additional year-round restrooms, equipment storage and improved concession areas. When the project is complete in 2024, maintenance expenses are estimated to increase by \$20,000.

### **Downtown Superior Civic Space Improvements** – (Government CIP)

This project will provide tenant improvements to the Downtown Civic Space facility that will be built by the master developer. When the project is complete in 2023, Superior's projected maintenance and staffing costs are estimated to be \$250,000.

### **Disinfection Outreach Verification Effort (DOVE) / UV Disinfection** – (Water CIP)

This project will add ultraviolet disinfection to the Water Treatment Plant process. When the project is complete, there will be estimated maintenance cost of \$25,000 beginning in 2022.

### **WTP Solids Handling Facility** – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. After the project is complete in 2023, there will be estimated maintenance cost of \$30,000 starting in 2024.

### **WWTP Biological Nutrient Removal** – (Sewer CIP)

This project will upgrade the Waste Water Treatment Plant for the removal of Biological Nutrients. The upgrades are needed as the result of new State and Federal unfunded mandates. When the project is complete in 2026, there will be estimated maintenance cost of \$25,000 starting in 2027.

**Town of Superior  
2022 Projected Changes to Fund Balance**

|   | <b>General</b> | <b>Water,<br/>Waste Water<br/>Storm Water<br/>(SMD 1)</b> | <b>Capital<br/>Improvement</b> | <b>Special<br/>Revenue</b> |
|---|----------------|---|--------------------------------|----------------------------|
| Beginning Fund Balance                  | \$9,919,706    | \$18,737,195  | \$51,710                       | \$1,799,598                |
| <b>Revenues:</b>                        |                |   |                                |                            |
| Property Tax                            | 2,498,000      | -   | -                              | -                          |
| Sales/Use/Other Tax                     | 13,832,000     | -   | 1,415,000                      | 1,415,000                  |
| Licenses and Permits                    | 1,297,500      | -   | -                              | -                          |
| Intergovernmental                       | -              | -   | -                              | 125,000                    |
| Charges for Services                    | 1,589,139      | 5,708,625   | -                              | 1,857,000                  |
| Fines and Forfeitures                   | 150,000        | -   | -                              | -                          |
| Interfund Transfers                     | -              | -   | 3,725,000                      | -                          |
| Miscellaneous                           | 96,000         | 8,837,209   | 1,656,000                      | 36,200                     |
| Total Revenues                          | 19,462,639     | 14,545,834  | 6,796,000                      | 3,433,200                  |
| <b>Expenditures:</b>                    |                |   |                                |                            |
| General Government                      | 4,430,158      | -   | 615,000                        | 175,000                    |
| Public Safety                           | 2,124,002      | -   | -                              | -                          |
| Public Works, Utilities                 | 2,348,823      | 8,856,279   | 2,776,500                      | -                          |
| Parks, Recreation, Open Space           | 3,185,891      | -   | 2,080,900                      | 2,584,692                  |
| Debt Service                            | -              | 2,034,618   | -                              | 663,585                    |
| Other                                   | 5,825,478      | -   | -                              | -                          |
| Total Expenditures                      | 17,914,349     | 10,890,897  | 5,472,400                      | 3,423,277                  |
| Change in Fund Balance                  | 1,548,290      | 3,654,937   | 1,323,600                      | 9,923                      |
| Ending Fund Balance                     | 11,467,996     | 22,392,132  | 1,375,310                      | 1,809,521                  |
| Reserves, Restrictions,<br>Designations | (537,430)      | -   | -                              | -                          |
| Unrestricted Ending Fund<br>Balance     | \$10,930,566   | \$22,392,132  | \$1,375,310                    | \$1,809,521                |

**Town of Superior  
2022 Projected Changes to Fund Balance**

|   | SMID          | SURA STC<br>Prop Tax | Total        |
|---|---------------|----------------------|--------------|
| Beginning Fund Balance                                      | \$1,644,197   | \$11,870             | \$32,164,276 |
| <b>Revenues:</b>  |               |                      |              |
| Property Tax  | 752,008       | 4,242,000            | 7,492,008    |
| Sales/Use/Other Tax   | 650,000       | -                    | 17,312,000   |
| Licenses and Permits  | -             | -                    | 1,297,500    |
| Intergovernmental   | 23,000        | -                    | 148,000      |
| Charges for Services  | -             | -                    | 9,154,764    |
| Fines and Forfeitures                                       | -             | -                    | 150,000      |
| Interfund Transfers   | -             | -                    | 3,725,000    |
| Miscellaneous   | 12,000        | 500                  | 10,637,909   |
| Total Revenues  | 1,437,008     | 4,242,500            | 49,917,181   |
| <b>Expenditures:</b>  |               |                      |              |
| General Government  | 168,377       | -                    | 5,388,535    |
| Public Safety   | -             | -                    | 2,124,002    |
| Public Works, Utilities<br>Parks, Recreation, Open<br>Space | 935,906       | -                    | 14,917,508   |
| Debt Service  | 236,000       | -                    | 8,087,483    |
| Other   | 343,879       | -                    | 3,042,082    |
| Other   | -             | 4,242,500            | 10,067,975   |
| Total Expenditures  | 1,684,162     | 4,242,500            | 43,627,585   |
| Change in Fund Balance                                      | (247,154) (1) | -                    | 6,289,596    |
| Ending Fund Balance   | 1,397,043     | 11,870               | 38,453,872   |
| Reserves, Restrictions,<br>Designations                     | -             | -                    | (537,430)    |
| Unrestricted Ending Fund<br>Balance                         | \$1,397,043   | \$11,870             | \$34,216,442 |

(1) – Fund balance being used for a street project that has been planned and fund balance was being saved for.

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