SUPERIOR URBAN RENEWAL AUTHORITY RESOLUTION SURA-2 SERIES 2021

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR 2022

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2022 SURA Budget was submitted to the Board on August 30, 2021 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on November 8, 2021 and interested persons were given the opportunity to register any objections to the 2022 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2022 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2022:

Downtown Superior Property Tax $\frac{4,242,500}{\$4,242,500}$

<u>Section 2</u>. The 2022 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2022.

Section 3. For the Superior Urban Renewal Authority for 2022, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Downtown Superior Property Tax $\frac{4,242,500}{\$4,242,500}$

ADOPTED this 8th day of November, 2021.

Clint Folsom, Chair

ATTEST:

Matthew G. Magley, Secretary