SUPERIOR METROPOLITAN DISTRICT NO. 1 RESOLUTION NO. SMD#1-7 SERIES 2021

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AMENDING APPENDIX A OF THE DISTRICT'S RULES AND REGULATIONS TO INCREASE DISTRICT'S RATES AND FEES EFFECTIVE MARCH 11, 2022

WHEREAS, according to the Rules and Regulations of the Superior Metropolitan District No. 1 ("SMD#1"), rates and fees may be increased by the District's Board of Directors by resolution after a public hearing;

WHEREAS, tap fees, water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set forth in Appendix A of the Rules and Regulations;

WHEREAS, to cover increased costs of service, the Board of Directors wishes to increase certain rates and fees, effective March 11, 2022; and

WHEREAS, the Board of Directors held a properly-noticed public hearing on the proposed increases on November 8, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

- The Board of Directors finds and determines that it is necessary to increase SMD#1's rates and fees to maintain SMD#1's current level of operations, and that the rates and fees set forth in the attached Appendix A are reasonably related to the cost of services provided by SMD#1.
- The Board of Directors hereby adopts the Section 2. schedule of rates and fees attached hereto, which shall be attached as Appendix A to SMD#1's Rules and Regulations. The schedule adopted herein shall replace all prior versions.
- This Resolution shall take effect Section 3. adoption, but the increased rates and fees set forth in Appendix A shall not take effect until March 11, 2022. Until that time, the existing rates and fees shall remain applicable.

ADOPTED this 8^{th} day of November, 2021.

ATTEST:

