## SUPERIOR METROPOLITAN DISTRICT NO. 1 RESOLUTION SMD#1-6 SERIES 2021

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR METROPOLITAN DISTRICT NO. 1 FOR 2022

WHEREAS, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the Finance Director submitted the proposed SMD#1 2022 Budget to the Board on August 30, 2021 for the Board's consideration;

WHEREAS, the proposed SMD#1 2022 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on November 8, 2021 and interested persons were given the opportunity to register objections to the 2022 SMD#1 Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenses for each fund for the 2022 SMD#1 Budget:

Water Operating	\$3,764,792
Water Capital	3,312,750
Sewer Operating	1,876,605
Sewer Capital	1,388,450
Storm Drainage Operating	371,000
Storm Drainage Capital	177,300
Total	\$10,890,897

<u>Section 2</u>. The 2022 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2022.

<u>Section 3</u>. For the Superior Metropolitan District No. 1 for 2021, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water	Operating	I	\$3,764,792
Water	Capital		3,312,750
Sewer	Operating	J	1,876,605
Sewer	Capital		1,388,450
Storm	Drainage	Operating	371,000
Storm	Drainage	Capital	177,300
'n	otal		\$10,890,897

ADOPTED this  $8^{\text{th}}$  day of November, 2021.

Clint Folsom, President

POLITAN

ATTEST:

Patricia Leyva, Secretary