



*The Gateway to Boulder Valley®*

# 2022 Budget Summary

November 8, 2021

Public Hearing

# 2022 Budget and Town Board Goals

## The budget document:

- Critical communications tool
- Reflects policy decisions, goals and priorities of the Town Board.

Following is a summary of each Board goal with specific 2022 budget items identified to address these goals

# 2022 Budget Summary

- \$26,790,026 Town of Superior
- 1,684,162 Superior/McCaslin Interchg
- 4,242,500 Superior Urban Renewal
- 10,890,897 Superior Metro District #1  
(Town Utilities)
  
- \$43,607,585 Total

# I. Enhance Financial Stability and Business Retention

- Downtown Superior and other select/limited developments generate new one-time (**\$25.4 million**) and net on-going revenues (**\$5.6 million**) over the 5 year planning horizon. Helps ensure long-term financial stability, utility fiscal independence and revenue diversification.

# I. Enhance Financial Stability and Business Retention

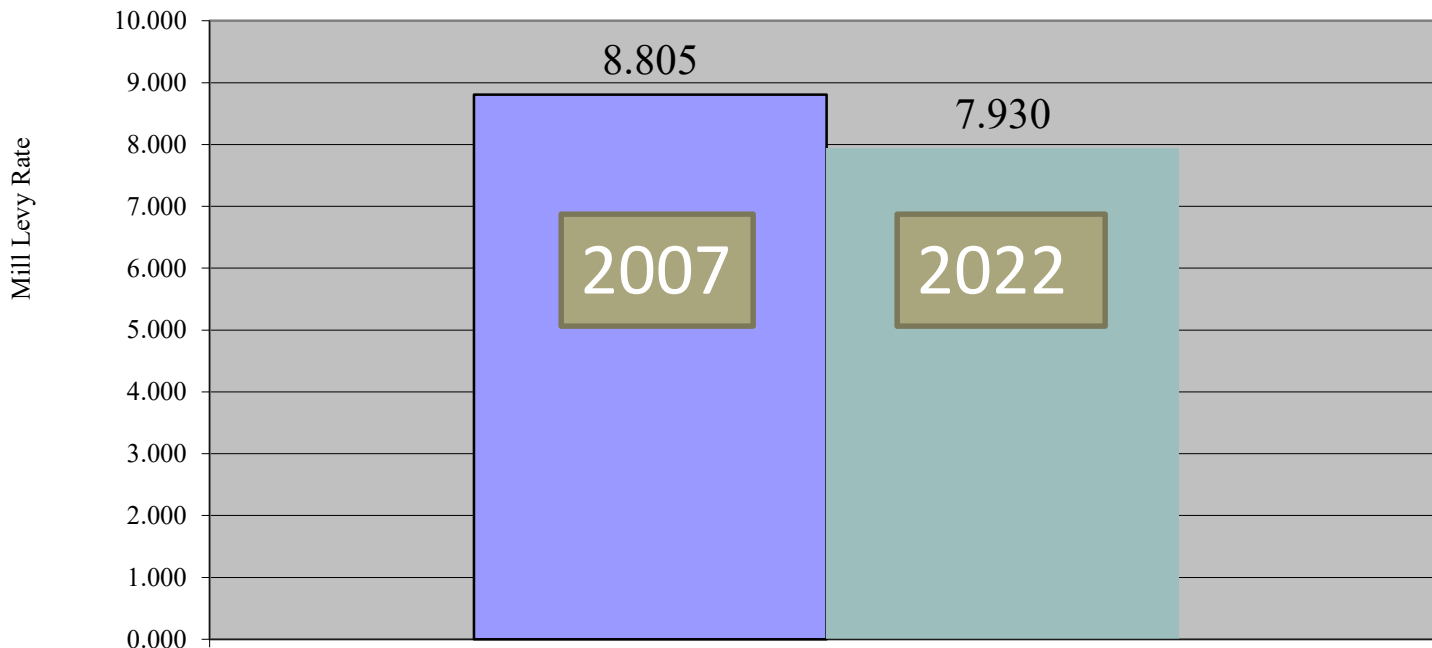
- Diversifying revenues, operating efficiencies, debt refinancing, strong property valuations and growth have allowed the Board to **lower at least one (1) Town controlled property tax rates for nineteen (19) consecutive years (including 2022).**

# I. Enhance Financial Stability and Business Retention

- Property tax (credits) and decreasing rates in 2022 budget:
  - General Fund mill levy at 7.93 mills. The Town could increase mill levy by roughly 53% to 12.127 but ***has elected to continue the (4.197) mill levy credit into 2022.***
  - 2022 Property Tax (Mill Levy) Decrease:
    - Superior/McCaslin Interchange
      - From 22.97 to 22.17 (**down 36% from 2012**)

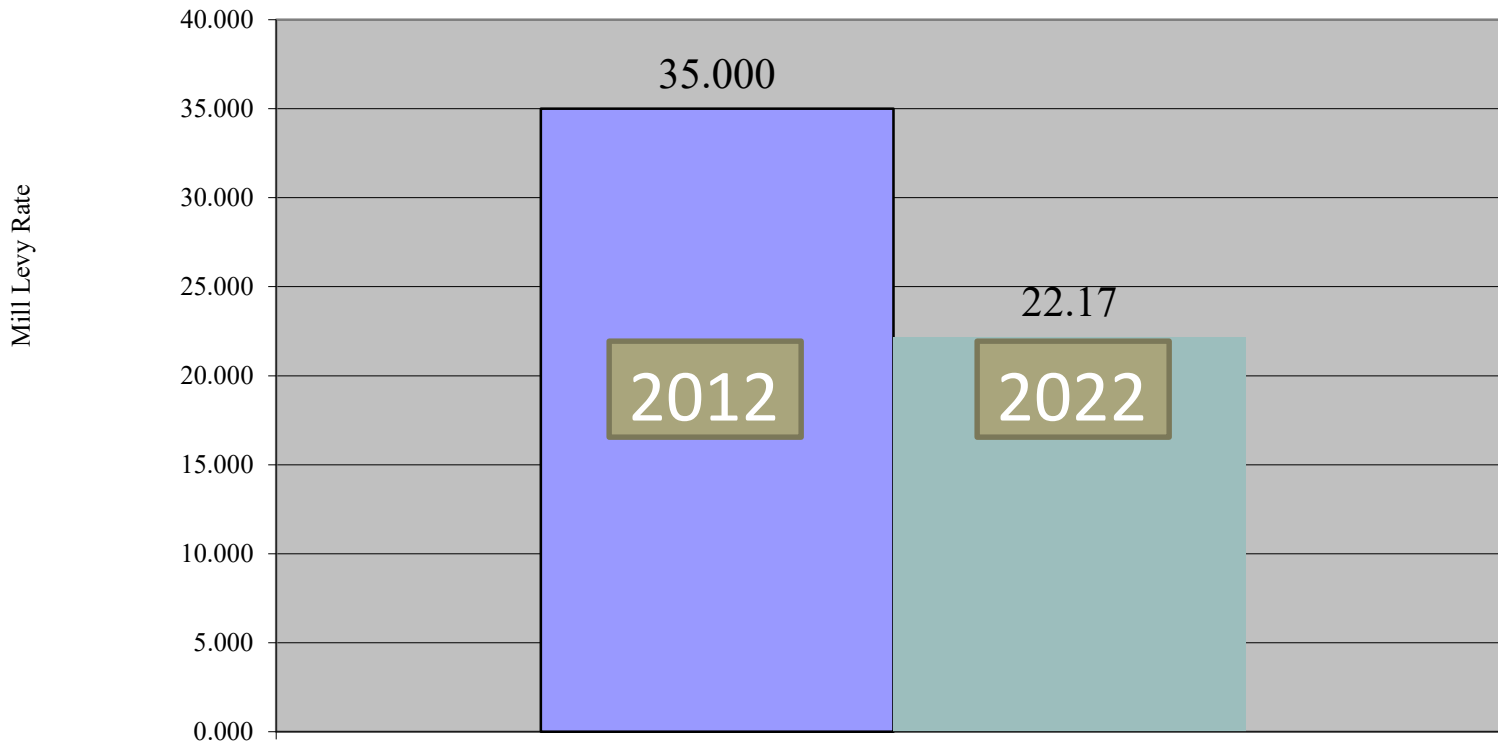
# GF Base Property Tax Decrease

**Town of Superior Property Tax Rate Comparison -  
2007 vs 2022  
(10% Property Tax Rate Decrease)**



# SMID Property Tax Decrease

**Superior/McCaslin Interchange Metropolitan District  
Property Tax Rate Comparison - 2012 vs 2022  
(36% Property Tax Rate Decrease)**





# I. Enhance Financial Stability and Business Retention

- Financial self-sufficiency/stability of the Town's utility operations (SMD1) is ongoing objective. From 2006 – 2015, the **average annual transfer** from the General Fund to SMD1 exceeded **\$1.5 million**, or 1/3 of SMD1's revenues.
- **TOTAL** five year transfer (2022 – 2026) from GF to SMD1 is **\$0** (and therefore more investment in Town needs).

# I. Enhance Financial Stability and Business Retention

- Beginning in 2021 and continuing in 2022 funding for economic development efforts, including :
  - Economic Development Manager position
  - 3<sup>rd</sup> party consultants
  - Business retention incentives
  - PR and community marketing
  - Chamber of Commerce financial support

## II. Provide Excellent Public Services and Public Infrastructure

- **Operating Program Maintenance and Enhancements (keep existing programs, plus):**

### **New Full Time Positions**

- Parks and Utility Technician (one each)
- Open Space Ranger (maintenance and programs)
- Events and Volunteer Supervisor
- Aquatics Recreation Coordinator (working on major remodel/enhancement of pools)
- Administrative Clerk (provides support to Parks/Rec, Public Works/Utilities and Finance)

## II. Provide Excellent Public Services and Public Infrastructure

- **Operating Program Maintenance and Enhancements (keep existing programs, plus):**

### **New Part Time Positions**

- Sustainability Intern (enhance existing and new programs)
- Communications Specialist
- Planning and Building Permit Technician
- IT Technician

## II. Provide Excellent Public Services and Public Infrastructure

- **Capital Programs:**

- **Focus 1<sup>st</sup> on Existing Asset**

- Street maintenance/rehabilitation – over \$1.3 million for Sycamore overlay, basic street maintenance
- Playground updates, tennis and pickleball court improvements (\$475k)
- North Pool outreach and preliminary design (prior to '23 reconstruction)
- Other parks, recreation, building and vehicle replacement/improvements

## II. Provide Excellent Public Services and Public Infrastructure

- **Capital Programs:**
  - **Focus 1<sup>st</sup> on Existing Asset (Continued)**
    - Trees, plants, shrub, landscape, furniture and fence replacement/enhancements (over \$400k)
    - Utility system capital maintenance - \$3.7 million in 2022
      - Enhanced potable water ultra violet disinfection system
      - Sewer plant treatment improvements

## II. Provide Excellent Public Services and Public Infrastructure

- **Capital Programs (Continued):**
  - **Able to Fund New Projects**
    - New Highway 36 trail extension from Avista Hospital, under 88<sup>th</sup> Street bridge to Flatiron Crossing Drive - \$1.05 million (70% funding from DRCOG/Federal Government)
    - Sustainability enhancements (new EV charging stations, building improvements)
    - Completion of Promenade Drive extension to 88<sup>th</sup> Street, wayfinding, McCaslin underpass study

## II. Provide Excellent Public Services and Public Infrastructure

- **Capital Programs (Continued):**
  - **Able to Fund New Projects (continued)**
    - Added monies for traffic calming
    - New playground shade structures and trees
    - Cultural Arts and Events (\$150k/year)
    - Xeriscape improvements (\$100k/year)
    - Comprehensive Plan update (\$150k)



## II. Provide Excellent Public Services and Public Infrastructure

- **Capital Programs (Continued):**
  - Windy Gap FIRMING project (\$1.125 million, beginning of construction efforts) – Town’s long term water storage reservoir



# III. Engage Residents through Outreach and Engagement

## **Continue/Expand existing outreach efforts:**

- First Fridays
- Streaming of Town meetings
- Website and E-notification system
- Development of microsite for Community Center
- Comcast channel 8 programming
- Electronic message board
- Town sponsored e-mail discussion lists
- Town Social Media
- Town YouTube Channel
- E-mail blasts
- Individual print mailings/flyers/postcards
- Town-wide messaging service

# III. Engage Residents through Outreach and Engagement

## **Continue/Expand existing outreach efforts:**

- Weekly meetings
- Project updates
- Monthly newsletters
- Routine financial reporting
- Annual report on current year's accomplishments
- Mayor's State of Superior annual address
- Utility Billing messages and inserts
- Press releases to local and regional media outlets
- [ShapeSuperior.com](http://ShapeSuperior.com) community engagement platform
- In-person community engagement events
- Screens in municipal buildings
- Cross-marketing with community partners
- Economic Development increasing Town's visibility

## IV. Open Space

- Continued open space coordination, maintenance and education efforts with Boulder County and contractors
- New Open Space Ranger position
  - Maintenance
  - Outreach and programming

## V. Promote/Manage Development Opportunities

- Superior Marketplace revitalization and infill
- Integrate/compliment the Marketplace with the development of the Downtown Superior
- Oversee additional development activity
- Economic Development and current business outreach programs

## VI. Encourage Environmental Sustainability

- Continued work with the Advisory Committee for Environmental Sustainability (ACES)
- Existing Town sponsored water conservation efforts (i.e. residential water irrigation audits, replace high flow devices) plus **NEW programs** (rain barrels and irrigation drip conversion kit reimbursements)
- New Sustainability Intern position

# 2022 Budget – Revenue Assumptions

- Property tax revenues increasing – new construction and increasing property values



# 2022 Budget – Revenue Assumptions

- 2022 property tax rates flat, decreasing:
  - Rates same as 2021
    - Town/Library - 7.93/1.50 mills
    - **Continue (4.197) mill levy credit in 2022**
  - Rates **lower** than 2021
    - SMID – 22.17 mills (down from 22.97).  
This rate is down 36% from 2012.



# 2022 Budget – Revenue Assumptions

- Total sales tax revenues (\$14.1 M) – following strong increase in 2020 and 2021 (COVID-19 necessity buying, internet sales), these revenues will moderate to inflationary increases in 2022.
- With the increase in internet sales tax, the Town's revenues have become more diverse, allowing the Board to **lower the Town's fund balance (cash) reserve requirements.**

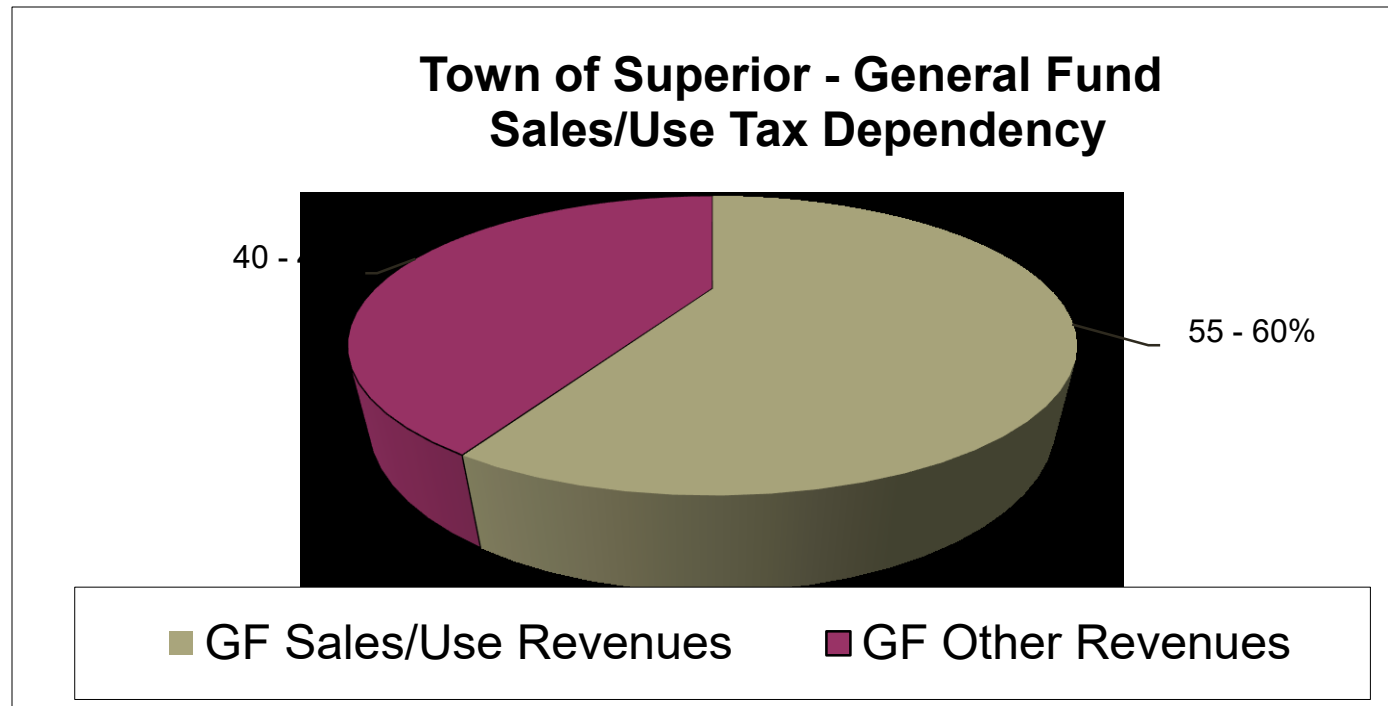
# 2022 Budget – Revenue Assumptions

## Changes to General Fund (GF) Reserve

- Current Policy: maintain GF cash balance of 75%-100% of expenses (less transfers and fee supported expenses)
- Ultimate Policy (2023): maintain GF cash balance of 50%-70%
- Impact: \$4 million of reserves freed up. The Town Board has yet to determine how to use these monies.

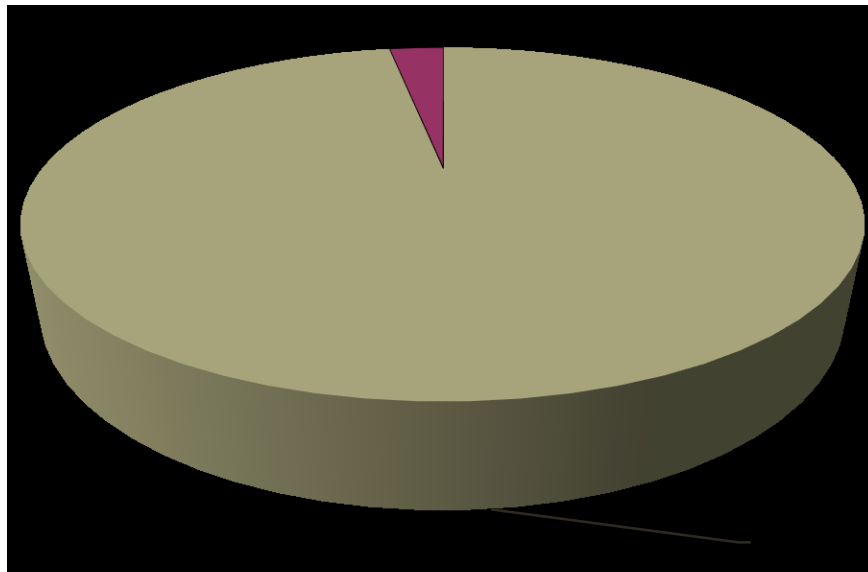
# 2022 Budget – Revenue Assumptions

- Sales/Use revenues fund a majority of Town operations:



# 2022 Budget – Revenue Assumptions

## Town of Superior - CIP/Open Space Sales/Use Tax Dependency



■ Sales/Use Revenues

■ Other Revenues

# 2022 Budget – Fee Changes

## **Governmental Fee changes**

- Minor changes to liquor license, sports fields and shelter fees
- Pool guest fees from \$3 to \$5
- Begin to charge for Town owned/maintained electric vehicle charge stations

# 2022 Budget – Fee Changes

## Utility Fee changes

- 2022 - 5% Sewer (No Water/Storm)
- 2023 - 5% Sewer (No Water/Storm)
- 2024 - 5% Sewer (No Water/Storm)
- 2025 - 5% Sewer (No Water/Storm)
- 2026 - 5% Sewer (No Water/Storm)
  
- \$1.62/month increase for a resident

# 2022 Budget – Fee Changes

## **Utility Fee changes (Continued)**

- One-time utility system connection fees increasing by inflation
- No water increase since 2017
- No storm increase since 2015
- Superior's 2022 average utility bills are 12 – 22% lower than our neighbors

# 2022 Budget – Debt Summary

- Existing Debt
  - *Debt principal payments - \$2.8 million*
  - *By 2025, two other debt obligations paid:*
    - *SMID (2024) – lower property taxes for Superior Marketplace businesses*
    - *SMD1 (2025) – stable utility rate increases*



# 2022 Budget – Debt Summary

Town of Superior - Outstanding Debt/Other Obligations Summary 2007 - 2026

