

**TOWN OF SUPERIOR  
RESOLUTION NO. R-81  
SERIES 2021**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF  
SUPERIOR APPROVING THE COLORADO OPIOIDS SETTLEMENT  
MEMORANDUM OF UNDERSTANDING AND THE ASSOCIATED COLORADO  
SUBDIVISION ESCROW AGREEMENT AND SUBDIVISION  
PARTICIPATION FORMS**

**WHEREAS**, the State of Colorado, as well as several Colorado local governments, have pursued litigation against various pharmaceutical companies for their role in causing the opioid epidemic in Colorado;

**WHEREAS**, that litigation recently resulted in settlements with Purdue Pharma, McKinsey & Co., Johnson & Johnson, AmerisourceBergen, Cardinal Health, and McKesson, resulting in up to approximately \$400 million in settlement funds for both the State and Colorado local governments to abate the opioid crisis;

**WHEREAS**, the Colorado Memorandum of Understanding (the "Colorado MOU") was signed by Colorado Attorney General Phil Weiser on August 26, 2021;

**WHEREAS**, to receive the full settlement payments for all of Colorado, strong participation by local governments signing on to the Colorado MOU is necessary;

**WHEREAS**, local governments and the State prepared the Colorado MOU, which provides the framework for fairly dividing and sharing settlement proceeds among the state and local governments in Colorado; and

**WHEREAS**, the Board of Trustees finds it in the best interest of the public health, safety and welfare to approve the Colorado MOU as well as the associated Colorado Subdivision Escrow Agreement and Subdivision Participation Forms.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:**

**Section 1.** The Colorado MOU and the associated Colorado Subdivision Escrow Agreement and Subdivision Participation Forms are hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Colorado MOU and

the associated Colorado Subdivision Escrow Agreement and Subdivision Participation Forms on behalf of the Town.

ADOPTED this 25<sup>th</sup> day of October, 2021.



*Clint Folsom*

Clint Folsom, Mayor

ATTEST:

*Patricia Leyva*

Patricia Leyva, Town Clerk