

TOWN OF SUPERIOR
RESOLUTION NO. R-71
SERIES 2021

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR SUPPORTING THE NOVEMBER 2, 2021 BALLOT ISSUE TO APPROVE INCREASE IN THE TOWN'S SALES AND USE TAX OF 0.28% IN 2022 AND 0.16% IN 2023, FOR A PHASED-IN SALES AND USE TAX RATE INCREASE TOTALING 0.44% OVER TWO YEARS, WITH THE REVENUES FROM SUCH TAX INCREASE TO BE USED FOR TRANSPORTATION IMPROVEMENTS

WHEREAS, the Town maintains an extensive road network of 38.5 miles;

WHEREAS, the Town has identified \$45 million in unfunded capital projects, with more than \$33 million in transportation improvement projects;

WHEREAS, the number of capital projects for any given year exceeds available funding, causing delays in some transportation improvement projects and not being able to move forward with other projects;

WHEREAS, to pave the way to meet the need for multi-modal transportation improvement projects, the Town is proposing a 0.44% increase in the Town's current sales and use tax rate specifically for transportation projects, which is 44 cents for every \$100 spent;

WHEREAS, the Board believes that studies, surveys and other analysis have shown that citizens of the Town are willing to pay for transportation improvements;

WHEREAS, the Board has reviewed a wide range of alternatives to provide ongoing transportation improvements for citizens and believes this sales and use tax increase allows the Board to successfully meet transportation infrastructure needs of the Town;

WHEREAS, the Board has determined that the best interests of the Town would be served by a sales and use tax increase to establish a dedicated source of funding for transportation improvements; and

WHEREAS, a dedicated source of funding will continue to improve the health, safety, and wellbeing of residents by providing a consistent and reliable mechanism for the maintenance and enhancement of the Town's multi-modal transportation

infrastructure.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:

Section 1. The Board of Trustees urges voters to vote in favor of the sales and use tax increase on the November 2, 2021 election ballot, which would increase the Town's sales and use tax rate by an amount not to exceed 0.44% over a two-year period.

ADOPTED this 23rd day of August, 2021.



Clint Folsom
Clint Folsom, Mayor

ATTEST:

Patricia Leyva
Patricia Leyva, Town Clerk