

# Special Revenue Funds Tab

## SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

**Conservation Trust Fund** – Accounts for the proceeds the Town receives from the Colorado State Lottery.

**Open Space Fund** – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

**Landscape Fee Fund** – Accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas.

**Trash and Recycling Fund** – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge, Downtown Superior, Calmante I/II, Rogers Farm, Lanterns and Superior Shores for contracted trash and recycling within these areas.

## **CONSERVATION TRUST FUND**

### **Description**

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

**2021 - 2025 Conservation Trust Budget (70)**

Acct #	Revenues	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
36-6100	Interest Income	\$4,325	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
36-6310	Intergovernmental - State Lottery	149,457	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(44,947)	23,000	23,000	24,000	24,000	24,000	24,000
		<u>\$108,835</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>

**2021 - 2025 Conservation Trust Budget (70-426)**

Acct #	Expenses	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
3480	Pool Repairs and Improvements	\$44,179	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
6290	Tree, Plant and Shrub Enhancements	64,656	80,000	80,000	80,000	80,000	80,000	80,000
		<u>\$108,835</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>

# Pool Repairs and Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 70,000 CTF

### BUDGET BY YEAR

2021 \$ 70,000

2022 70,000

2023 70,000

2024 70,000

2025 70,000

---

\$ 70,000 **Total Cost**

---

**Total Cost** \$ 350,000

### PROJECT DESCRIPTION:

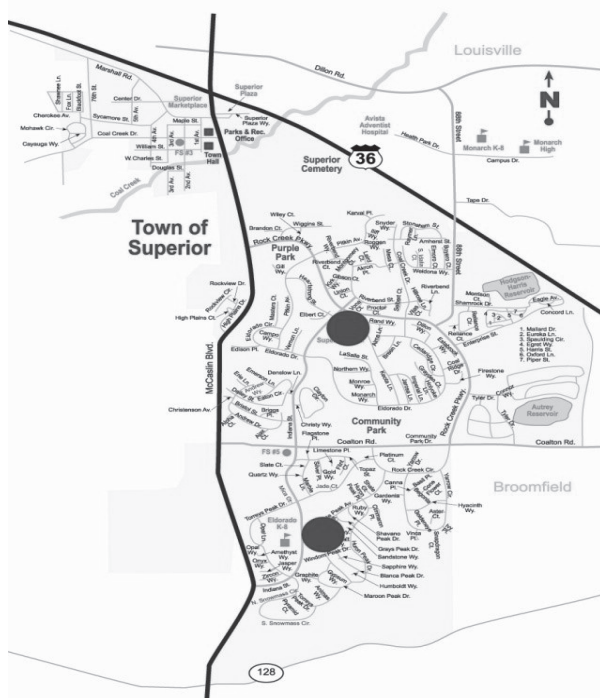
**2021:** North Pool main pool replaster, deck repairs South Pool

**2022:** South Main Pool replaster, facility upgrades to South Pool lobby and locker rooms

**2023:** Pump room renovation South Pool, facility upgrades and heater added to North Pool building

**2024:** South Pool slide replacement, perimeter fence replacement North Pool

**2025:** Sun shade replacement South Pool



### ANNUAL OPERATING BUDGET IMPACT

\$ (2,000)

# Tree, Plant and Shrub Enhancements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 100,000	Governmental Capital
80,000	CTF
50,000	Landscape Fee

### BUDGET BY YEAR

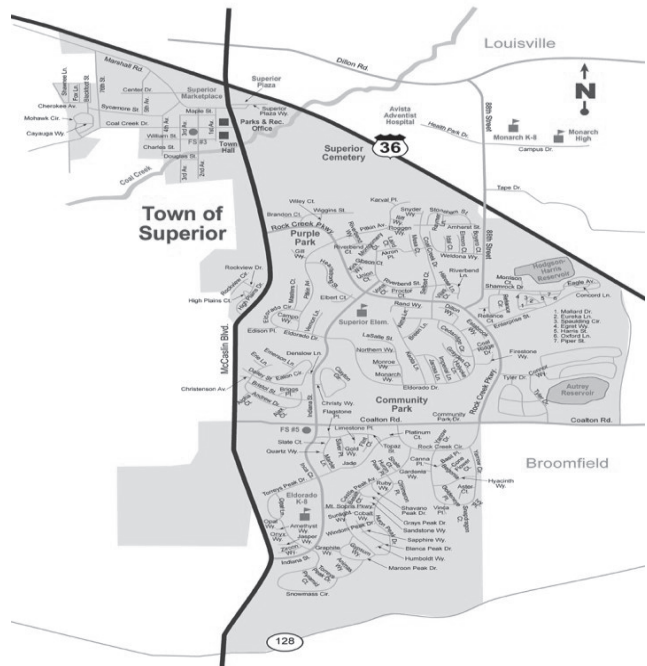
2021	\$ 230,000
2022	230,000
2023	230,000
2024	230,000
2025	230,000

**Total Cost** \$ 230,000

**Total Cost** \$ 1,150,000

### PROJECT DESCRIPTION:

This program is designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

## **OPEN SPACE FUND**

### **Description**

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

### 2021 - 2025 Open Space Budget (71)

Acct #	Revenues	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
31-1300	Open Space Sales/Use Tax	\$715,371	\$734,000	\$520,000	\$495,000	\$512,500	\$495,000	\$482,500
36-6100	Interest Income	93,786	45,000	5,000	5,000	5,000	9,000	15,000
36-6600	Other Revenue	-	-	13,200	13,200	13,200	13,200	13,200
36-6821	Loan Repayment	343,383	343,383	-	-	-	-	-
36-6850	Downtown Superior Public Improvement Reimbursement (Tract A & H)	-	1,136,336	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(218,107)	(2,143,719)	(277,436)	(245,385)	(259,872)	(241,141)	(227,184)
		\$934,433	\$115,000	\$260,764	\$267,815	\$270,828	\$276,059	\$283,516

### 2021 – 2025 Open Space Budget (71-471)

Acct #	Expenses	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
2650	Admin. Fee	\$-	\$-	\$20,014	\$20,815	\$21,648	\$22,514	\$23,415
3140	Water	18,752	10,000	20,000	20,000	20,000	20,000	20,000
3450	Maintenance	92,814	90,000	200,000	206,000	212,180	218,545	225,101
4122	Open Space Coordination	12,127	15,000	15,000	15,000	15,000	15,000	15,000
6300	Vehicle	-	-	5,750	6,000	2,000	-	-
6040	Irrigation Clock Upgrades	5,000	-	-	-	-	-	-
6903	Coal Creek Enhancements	703,240	-	-	-	-	-	-
6905	Oerman-Roche Trail Head	102,500	-	-	-	-	-	-
		\$954,433	\$115,000	\$260,764	\$267,815	\$270,828	\$276,059	\$283,516



# Vehicle Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 34,500	Governmental Capital
74,750	Landscape Fee
5,750	Open Space
<hr/>	
\$ 115,000	<b>Total Cost</b>

### BUDGET BY YEAR

2021	\$ 115,000
2022	120,000
2023	40,000
2024	-
2025	-
<hr/>	
<b>Total Cost</b>	\$ 275,000

### PROJECT DESCRIPTION:

**2021** - Replace #204, new F250

**2022** - Replace #205, #206, Vehicle for new employee

**2023** - Replace #207

### ANNUAL OPERATING BUDGET IMPACT

\$ -

## **LANDSCAPE FEE FUND**

### **Description**

This fund accounts for the proceeds from a monthly fee on residential property within Town, except generally the Original Town area, for enhanced landscape maintenance within these areas. The fees are:

- \$30.90/month for single family detached residents
- \$25.75/month for single family attached residents/condominiums
- \$20.60/month for apartments.

**2021 - 2025 Landscape Fee Budget (72)**

Acct #	Revenues	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
34-4710	Landscape Maint. Fee	\$1,528,221	\$1,570,000	\$1,637,000	\$1,741,000	\$1,863,000	\$2,004,000	\$2,059,000
36-6100	Interest Income	25,587	10,000	7,000	4,000	2,000	2,000	4,000
	Use of / (Addition to) Fund Balance	193,505	167,801	211,430	186,862	32,835	(115,547)	(123,256)
		\$1,747,313	\$1,747,801	\$1,855,430	\$1,931,862	\$1,897,835	\$1,890,453	\$1,939,744

**2021 - 2025 Landscape Fee Budget (72-426)**

Acct #	Expenses	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
2440	Billing Services	\$5,490	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
2630	Mosquito Control	19,240	30,000	30,000	30,900	31,827	32,782	33,765
2650	Admin. Fee	264,232	274,801	260,180	270,587	281,410	292,666	304,373
3140	Water	289,825	301,000	304,000	323,000	323,000	323,000	328,000
3150	Electricity	19,286	20,000	20,000	20,600	21,218	21,855	22,511
3290	Maint.–Trails	27,867	44,000	45,000	46,350	47,741	49,173	50,648
3320	Maint. – Playground	10,115	15,000	15,000	15,450	15,914	16,391	16,883
3370	Maint. – Reservoir & Ponds	67,420	69,000	50,000	51,500	53,045	54,636	56,275
3450	Landscape Maintenance	850,505	815,000	877,000	915,450	917,114	918,827	945,592
3470	Fence Maint.	99,085	100,000	100,000	100,000	100,000	100,000	100,000
3490	Maint. – Trees, Plants	50,458	50,000	50,000	50,000	50,000	50,000	50,000
4900	Miscellaneous	-	2,000	2,000	2,060	2,122	2,186	2,252
6040	Irrigation Clock Upgrade	45,500	-	-	-	-	-	-
6080	Drainage Improvements	5,000	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	-	-	74,750	78,000	26,000	-	-
8230	Maint. - Wildlife Management, Revegetation	3,290	15,000	15,500	15,965	16,444	16,937	17,445
		\$1,747,313	\$1,747,801	\$1,855,430	\$1,931,862	\$1,897,835	\$1,890,453	\$1,939,744

## **TRASH AND RECYCLING FUND**

### **Description**

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge, Downtown Superior, Rogers Farm, Lanterns, Superior Shores and Calmante I/II for contracted trash and recycling within these areas of Town. The monthly fee for 2021 is \$13.00 (the first fee increase since 2012).

**2021 - 2025 Trash and Recycling Budget (53)**

Acct #	Revenues	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
34-4520	Trash and Recycling User Fees	\$68,494	\$95,000	\$220,000	\$260,000	\$290,000	\$315,000	\$325,000
	Use of / (Addition to) Fund Balance	(987)	-	-	-	-	-	-
		\$67,907	\$95,000	\$220,000	\$260,000	\$290,000	\$315,000	\$325,000

**2021 - 2025 Trash and Recycling Budget (53-481)**

Acct #	Expenses	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
3630	Trash and Recycling	\$67,907	\$95,000	\$220,000	\$260,000	\$290,000	\$315,000	\$325,000
		\$67,907	\$95,000	\$220,000	\$260,000	\$290,000	\$315,000	\$325,000