

Revenue & Expense Summaries Tab

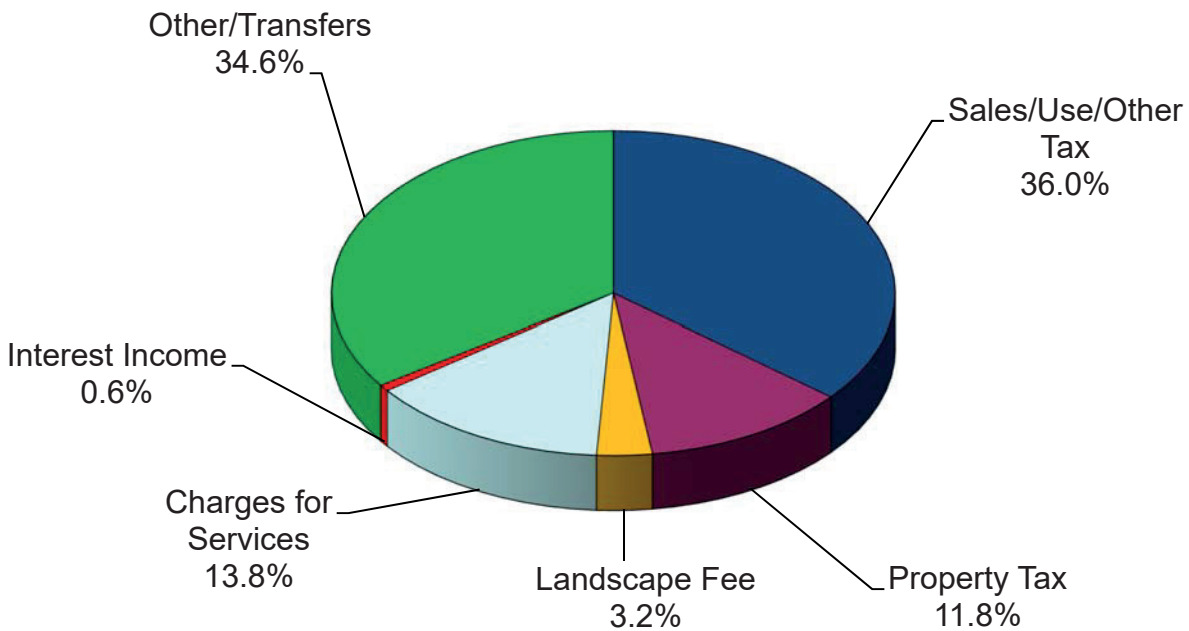
REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than four entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2021 revenue and expense information for the entities (Town of Superior, Superior Metropolitan District No. 1, Superior Urban Renewal Authority, and Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior
2021 – 2025 Total Revenue Summary**

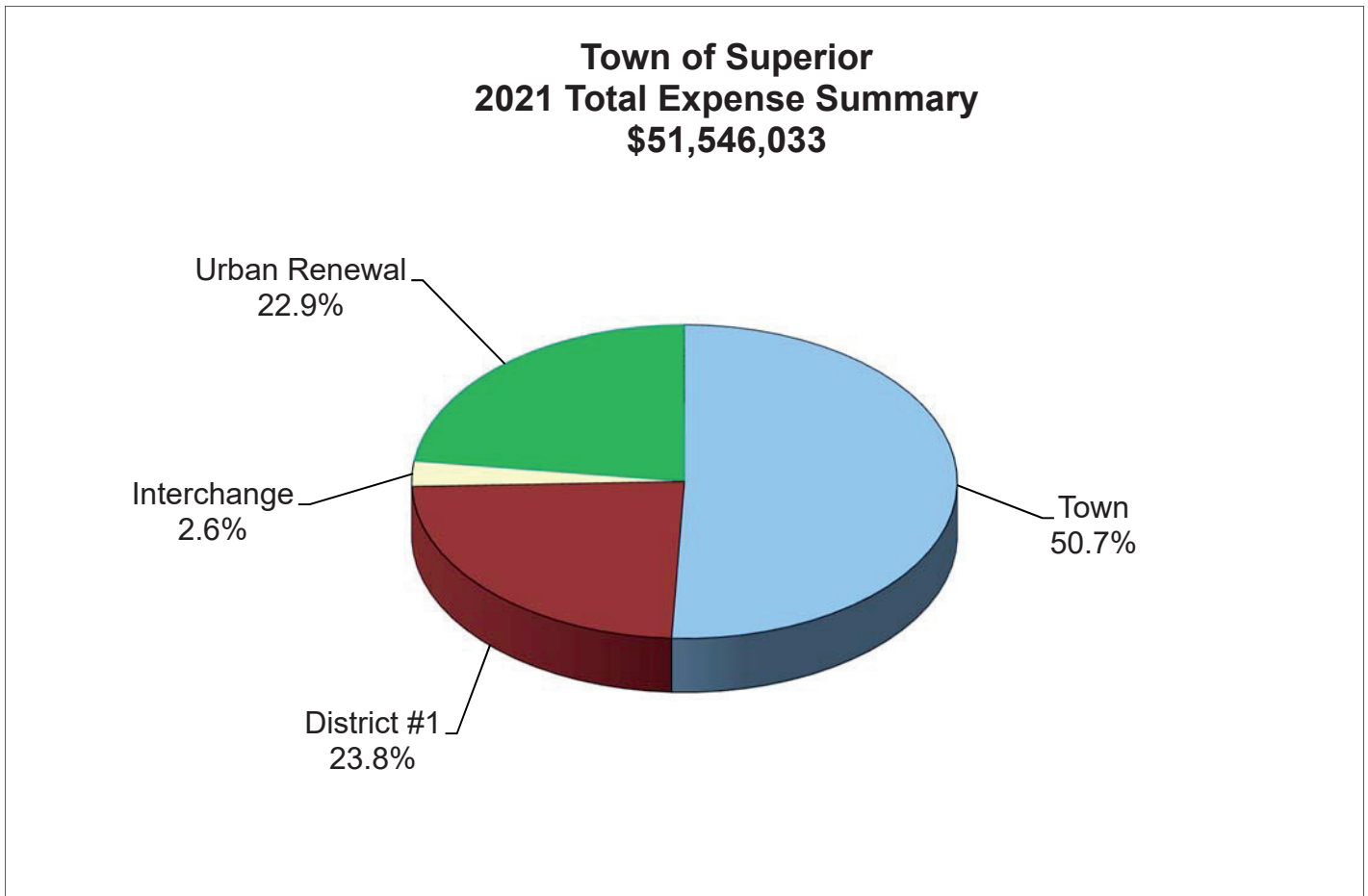
Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Sales/Use/Other Tax	\$17,619,178	\$18,154,745	\$18,555,000	\$20,023,501	\$20,288,407	\$20,346,725	\$20,655,700
Property Tax	5,089,620	6,064,520	6,077,802	6,359,892	6,550,657	7,216,302	7,663,152
Landscape Fee	1,528,221	1,570,000	1,637,000	1,741,000	1,863,000	2,004,000	2,059,000
Charges for Services	6,358,388	6,741,139	7,127,377	7,517,676	7,861,138	8,308,102	8,750,288
Interest Income	792,896	372,600	330,500	205,500	164,500	255,500	368,500
Other/Transfers	16,117,444	16,511,176	17,818,354	8,708,873	6,790,860	3,431,024	12,199,936
	<u>\$47,505,747</u>	<u>\$49,414,180</u>	<u>\$51,546,033</u>	<u>\$44,556,442</u>	<u>\$43,518,562</u>	<u>\$41,561,653</u>	<u>\$51,696,576</u>

**Town of Superior
2021 Total Revenue Summary
\$51,546,033**

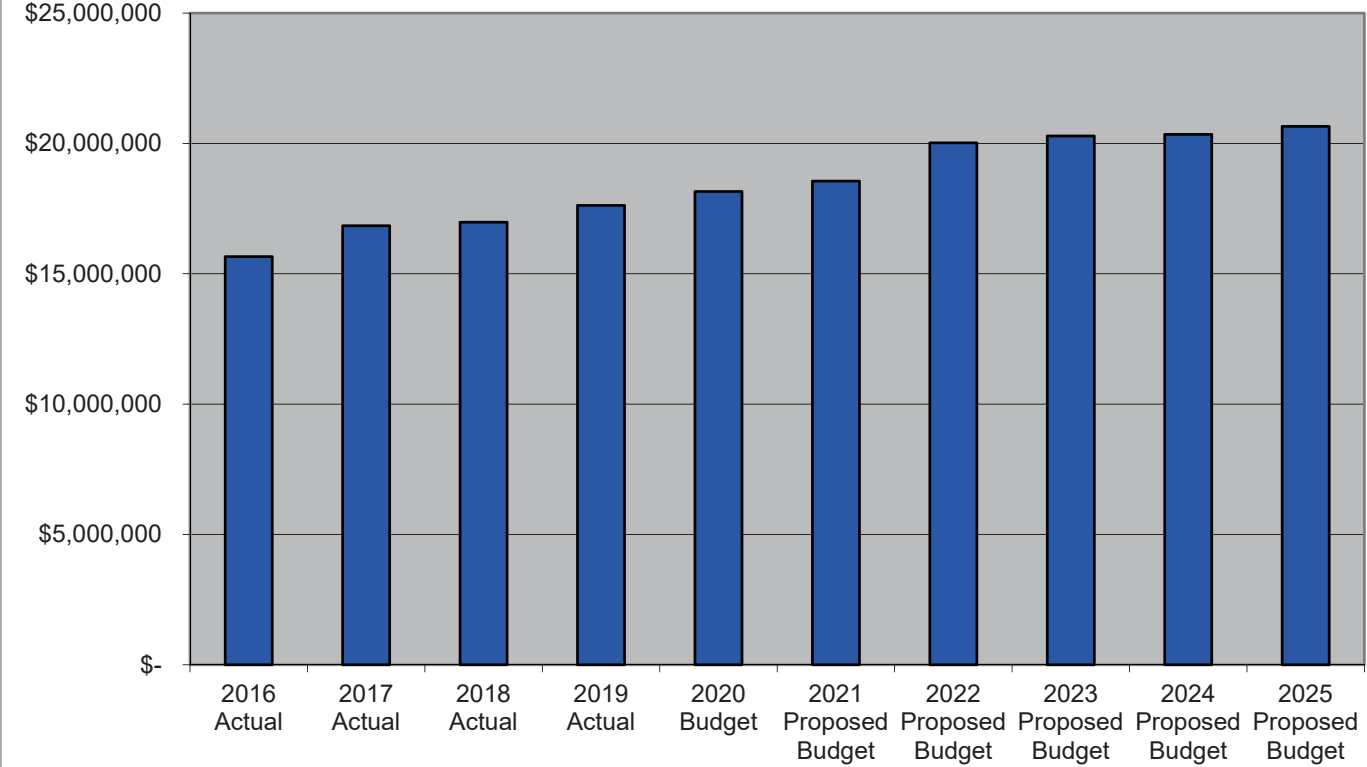


**Town of Superior
2021 – 2025 Total Expense Summary**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Town	\$25,491,719	\$24,511,673	\$26,158,986	\$24,856,525	\$22,979,387	\$21,532,010	\$24,258,097
SMD #1	9,417,593	12,188,326	12,243,488	8,729,255	9,934,529	8,692,832	15,560,685
Interchange	1,812,905	1,002,141	1,328,059	1,024,162	951,140	903,311	639,294
Urban Renewal	10,783,530	11,712,040	11,815,500	9,946,500	9,653,500	10,433,500	11,238,500
	\$47,505,747	\$49,414,180	\$51,546,033	\$44,556,442	\$43,518,562	\$41,561,653	\$51,696,576



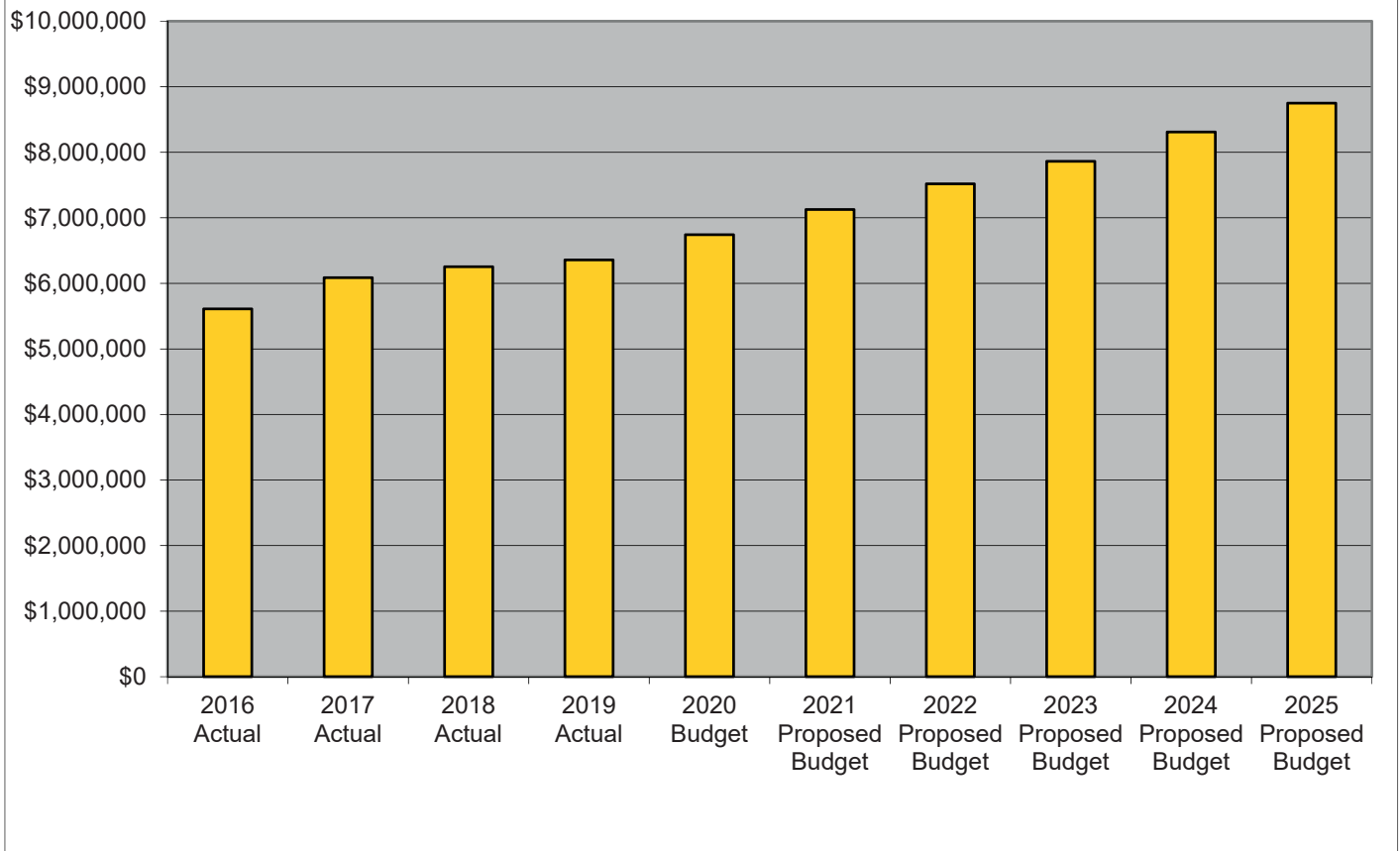
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

Future increases in revenues will come from inflationary increases, along with continued building activity in Downtown Superior and throughout Town which will increase one-time revenues including building use tax in 2021 and beyond.

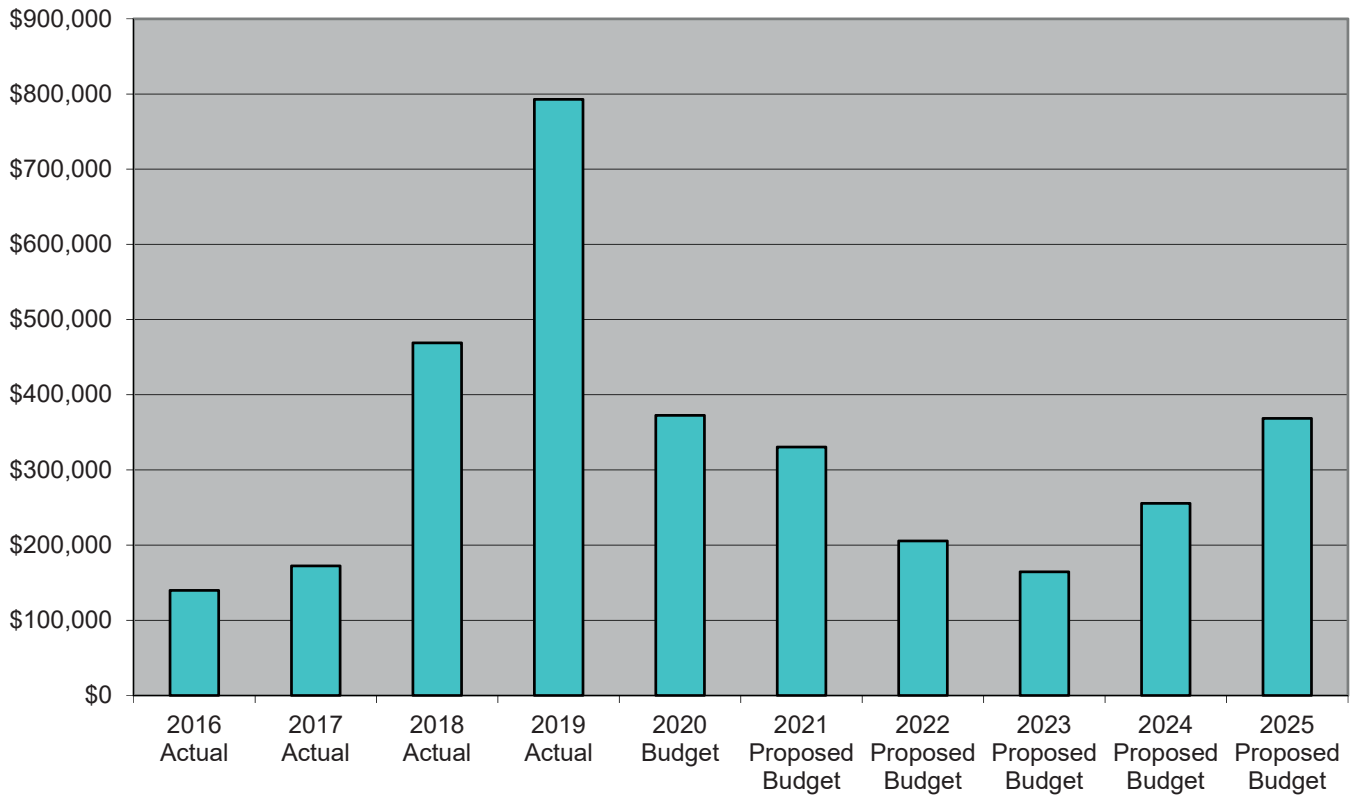
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2021 - 2025 includes an annual five percent waste water rate increase. There are no water or storm drainage service fee increases planned during the five year financial horizon. Revenue growth will also come from new customers to the water, waste water and storm drainage systems as Downtown Superior and other infill development continues to build out.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. Interest rates have decreased over the past year but are anticipated to stay low for the next couple of years and then start to rise again.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.15% of total value for residential and 29% for commercial property. The Town's 2021 general mill levy rate is 7.930, **including a temporary property tax credit of 4.197 mills**. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town (including to some degree on-line/internet purchases), and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, municipalities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions, Grants, Asset Sales and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2021 budget for an increased transfer to the Capital Improvement Fund to accelerate a capital project for completion in 2021.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. No fee increases in 2021.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. No fee increases in 2021.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping/meter installation fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from an agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2021 or during the five year financial planning period. The last transfer was in 2016.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves is not anticipated in the 2021 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2021 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2021 or during the five year financial planning period. The last transfer was in 2017.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2021 budget for operating and capital expenditures.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2021.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments. No monies are anticipated to be transferred in 2021 or during the five year financial planning period. The last transfer was in 2015.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2021 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2021 budget.

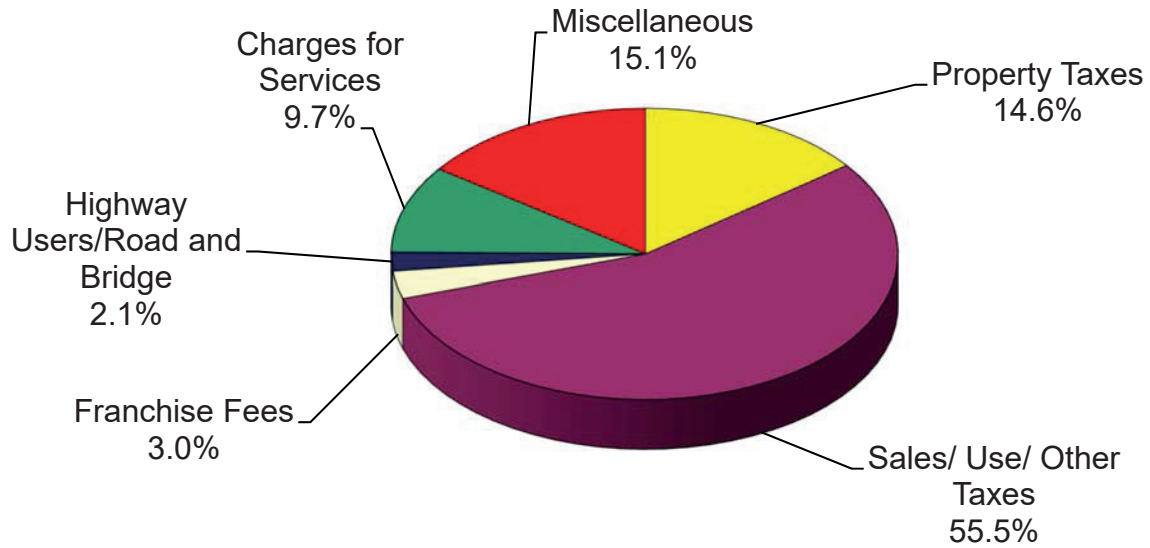
**Town of Superior
2021 - 2025 General Fund Revenue**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Property Taxes	\$2,069,883	\$2,254,000	\$2,235,000	\$2,290,000	\$2,300,000	\$2,360,000	\$2,365,000
Sales/ Use/ Other Taxes	7,872,681	8,116,475	8,485,000	10,317,501	10,985,407	10,893,725	11,022,700
Franchise Fees	456,759	475,000	455,000	455,000	455,000	455,000	455,000
Highway Users/Road and Bridge	331,323	318,000	320,000	325,000	330,000	335,000	335,000
Licenses and permits	663,736	1,018,500	856,500	1,147,500	1,108,500	754,500	440,500
Charges for Services	1,339,294	1,414,539	1,478,252	1,568,551	1,616,388	1,698,352	1,852,538
Fines and Forfeits	233,079	205,000	150,000	200,000	200,000	200,000	200,000
Miscellaneous	517,669	138,000	135,000	104,000	92,000	121,000	151,000
Use of / (Addition to) Fund Balance	(551,323)	(53,964)	1,174,822	(1,422,789)	(859,362)	(414,915)	(304,621)
	<u>\$12,933,101</u>	<u>\$13,885,550</u>	<u>\$15,289,574</u>	<u>\$14,984,763</u>	<u>\$16,227,933</u>	<u>\$16,402,662</u>	<u>\$16,517,117</u>

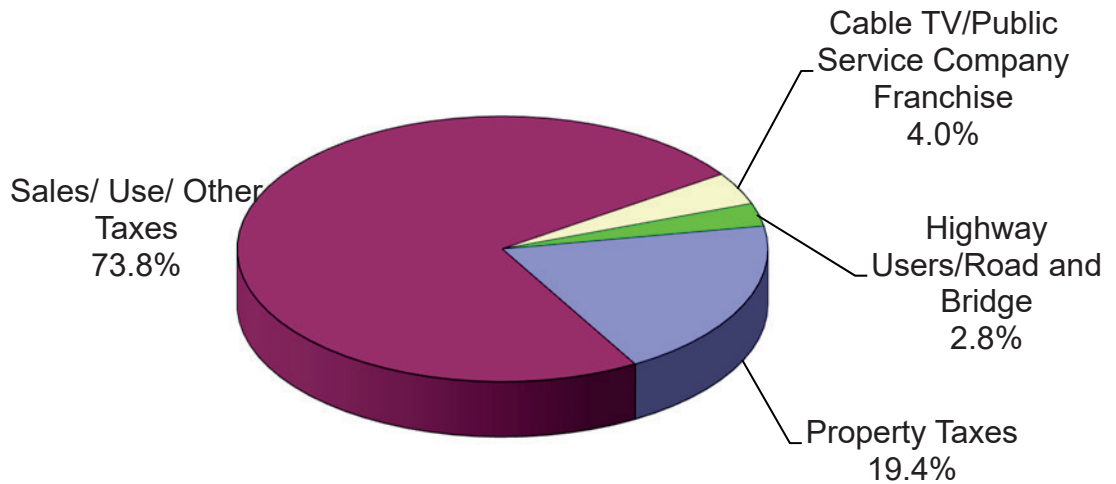
Revenue Summary

2021 revenues are projected to increase by approximately \$175,000. The majority of the increase comes from sales and use taxes and charges for services.

**Town of Superior
2021 General Fund Revenue Summary
\$15,289,574**



**Town of Superior
2021 General Fund Taxes
\$11,495,000**



**Town of Superior
2021 – 2025 General Fund Expense**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Legislative/Clerk	\$220,440	\$298,986	\$297,463	\$293,342	\$294,541	\$330,526	\$308,837
Administrative	1,049,378	1,229,460	1,407,431	1,388,372	1,442,872	1,495,441	1,557,996
Finance	786,753	830,151	865,672	908,696	949,426	986,448	1,026,352
Legal Services/Judicial	335,921	311,291	309,753	312,722	323,839	327,319	338,169
Public Safety	1,717,848	1,929,082	1,959,354	2,180,954	2,246,053	2,313,106	2,383,670
Building Inspections	366,812	724,990	623,866	853,896	829,095	587,024	370,193
Parks, Rec. and Open Space	2,141,181	2,303,798	2,674,167	2,943,437	3,094,313	3,453,051	3,609,460
Public Works & Utilities	2,297,959	2,066,792	2,103,393	2,174,068	2,333,555	2,337,599	2,426,813
Library	325,287	356,000	352,000	362,000	362,000	372,000	372,000
Non-Departmental	3,691,522	3,835,000	4,696,475	3,567,276	4,352,239	4,200,148	4,123,627
	\$12,933,101	\$13,885,550	\$15,289,574	\$14,984,763	\$16,227,933	\$16,402,662	\$16,517,117

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget has an increase in 2021, a result of higher Board compensation.

Clerk. An overall decrease for 2021 is reflected in this department, attributed to a decrease in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. There’s an overall increase in the budget. Two new positions (Economic Development Manager and Sustainability Analyst) make up most of the increase. Other expenses show slight inflationary increases throughout the budget.

Finance. An overall increase for 2021 is reflected in this department, attributed to inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower in 2021 with the slight decrease in general legal services.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will increase in 2021 as a result of inflationary increases within the budget.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Mountain View Fire Rescue (previously Rocky Mountain Fire District) and Louisville Fire provide fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget increased with inflationary increases within the budget.

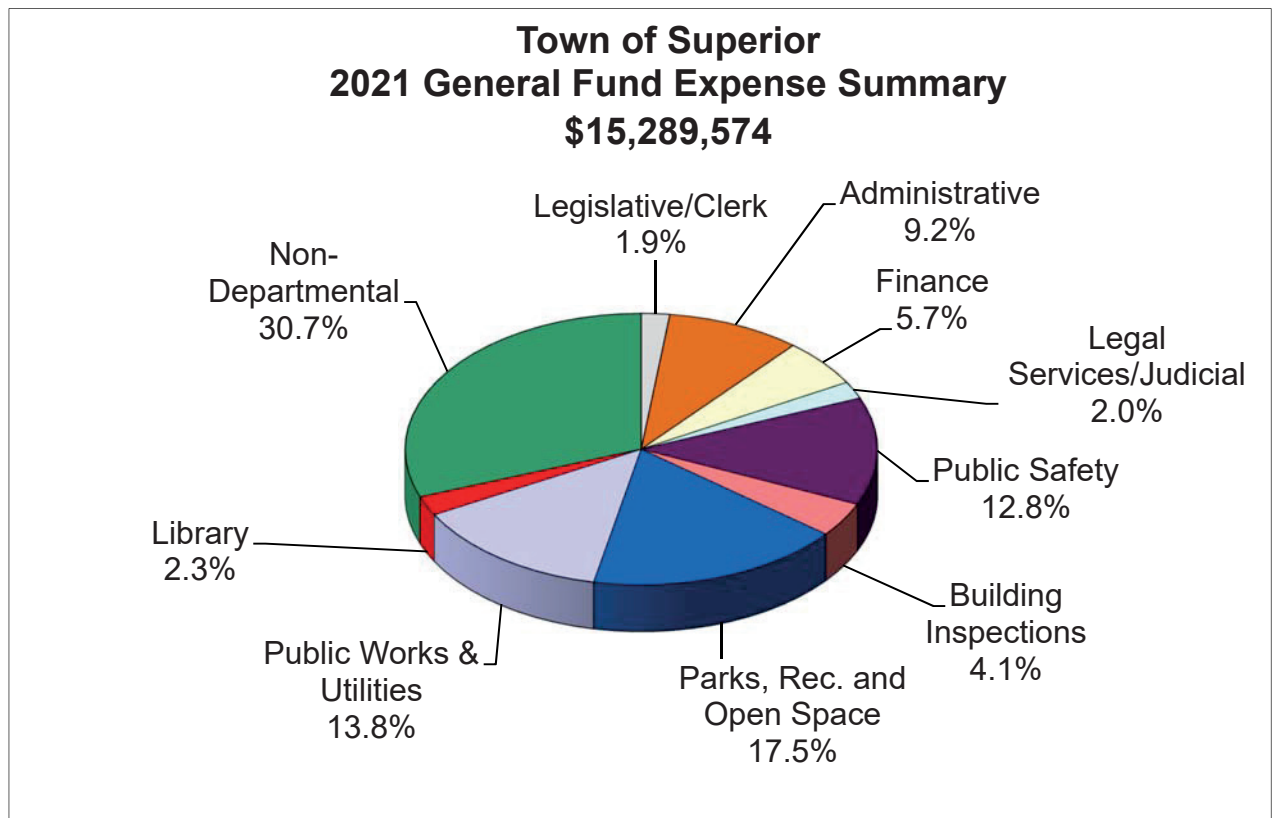
Building Inspections. The budget in 2021 will be lower, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The 2021 budget is increasing, due to a new part-time positions (Community Relations Clerk) and for Community Center staff and inflationary adjustments in salary/benefits and many other budget lines.

Public Works and Utilities. An overall increase for 2021 is reflected in this department, attributed to inflationary increases throughout the budget.

Library. The department budget will slightly decrease in 2021. This budget is based on property valuations.

Non-Departmental. The primary expense is a transfer to the Capital Improvement Program (CIP) Fund. The increase in the 2021 budget comes from an increase of this transfer. This will help accelerate the construction of Promenade Drive from Downtown Superior to 88th Street.

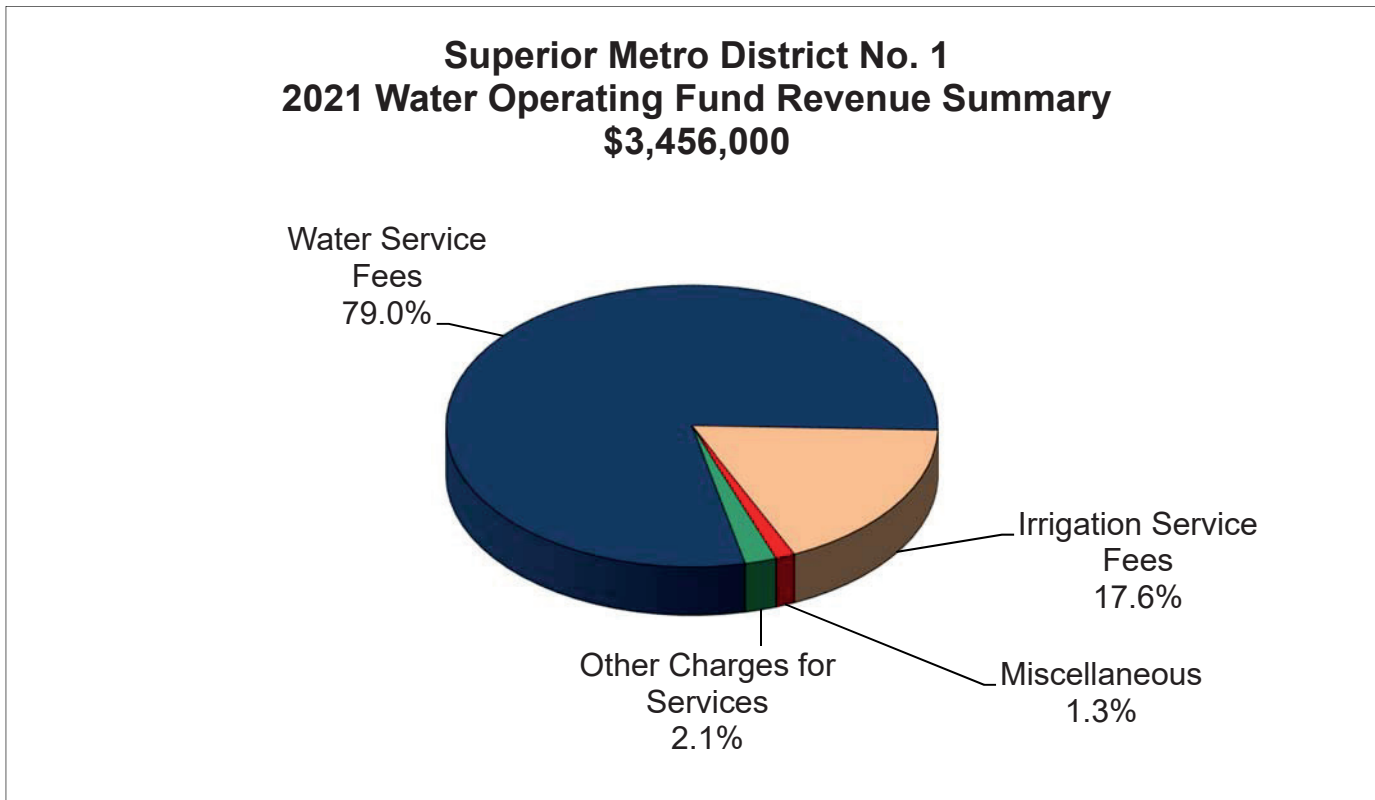


**Superior Metro District No. 1
2021 - 2025 Water Operating Fund Revenue**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Water Service Fees	\$2,418,020	\$2,690,000	\$2,730,000	\$2,820,000	\$2,940,000	\$3,070,000	\$3,160,000
Irrigation Service Fees	620,578	580,000	610,000	640,000	650,000	660,000	670,000
Other Charges for Services	96,029	68,000	72,000	72,000	47,000	47,000	47,000
Miscellaneous	71,964	46,000	44,000	42,000	38,000	42,000	47,000
Use of / (Addition to) Fund Balance	1,009,753	98,093	-	-	-	-	4,440,036
	<u>\$4,216,344</u>	<u>\$3,482,093</u>	<u>\$3,456,000</u>	<u>\$3,574,000</u>	<u>\$3,675,000</u>	<u>\$3,819,000</u>	<u>\$8,364,036</u>

Revenue Summary

Water and Irrigation Service Fees make up the majority of this revenue. Rates will not increase in 2021. No fee increases are planned through 2025. Revenue increases come from new development in Town, resulting in new connections/customers to the utility.



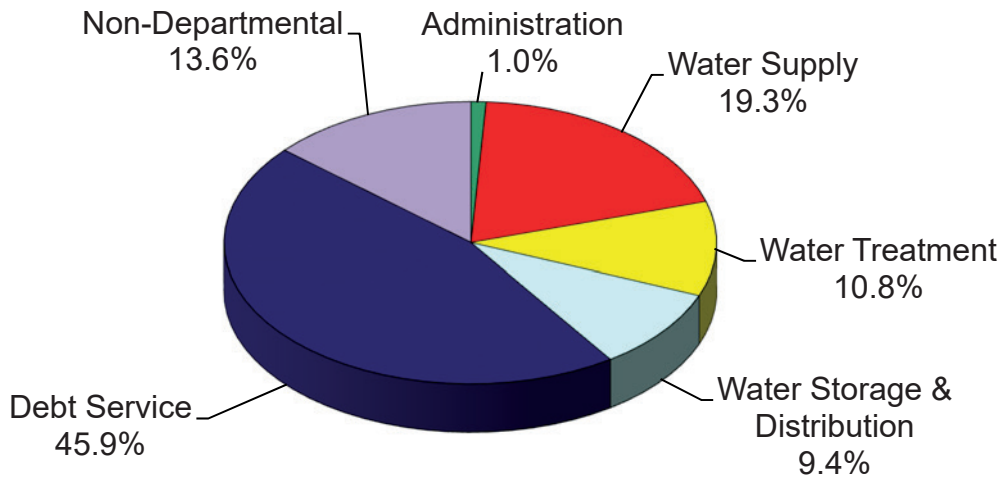
**Superior Metro District No. 1
2021 - 2025 Water Operating Fund Expense**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Administration	\$61,852	\$38,650	\$34,150	\$35,080	\$35,390	\$35,082	\$34,904
Water Supply	530,895	686,000	667,000	660,057	683,140	708,666	735,189
Water Treatment	1,301,007	439,192	373,500	410,435	473,533	487,075	501,081
Water Storage & Distribution	330,096	310,000	323,500	328,835	314,630	325,905	337,683
Debt Service Payments	1,587,892	1,589,826	1,586,653	1,587,607	1,588,025	1,587,909	6,255,269
Non-Departmental	404,602	418,425	471,197	551,986	580,282	674,363	499,910
	\$4,216,344	\$3,482,093	\$3,456,000	\$3,574,000	\$3,675,000	\$3,819,000	\$8,364,036

Expense Summary

The Water operating fund’s expense budget decreased for 2021 as a result of slightly lower expenses in water supply and water treatment that help offset increases in water storage and distribution and non-departmental expenses.

**Superior Metro District No. 1
2021 Water Operating Fund Expense Summary
\$3,456,000**

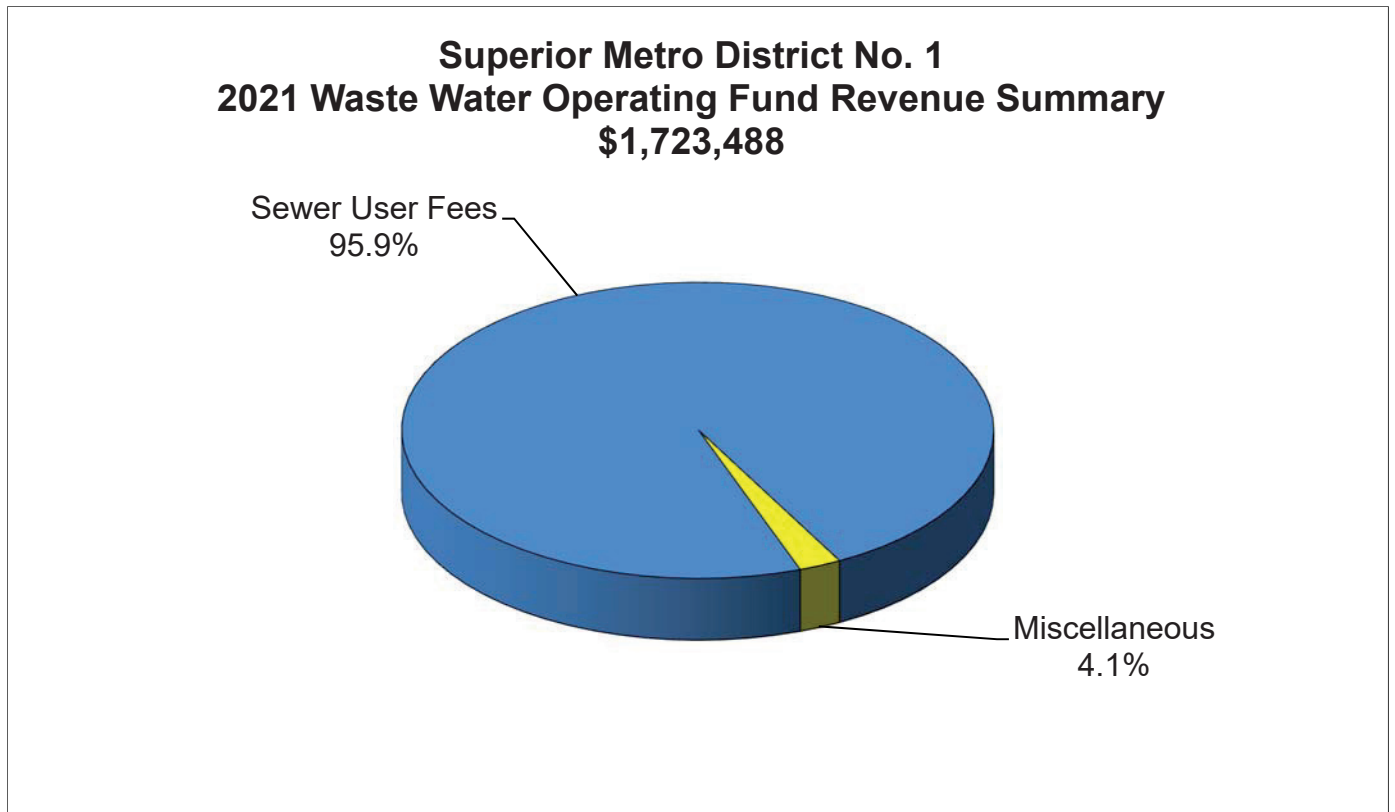


**Superior Metro District No. 1
2021 - 2025 Wastewater Operating Fund Revenue**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Sewer Service Fees	\$1,457,037	\$1,529,600	\$1,653,125	\$1,783,125	\$1,933,750	\$2,123,750	\$2,293,750
Miscellaneous	78,238	40,000	39,000	37,000	34,000	37,000	40,000
Use of / (Addition to) Fund Balance	521,646	-	31,363	-	-	-	-
	<u>\$2,056,921</u>	<u>\$1,569,600</u>	<u>\$1,723,488</u>	<u>\$1,820,125</u>	<u>\$1,967,750</u>	<u>\$2,160,750</u>	<u>\$2,333,750</u>

Revenue Summary

Sewer user fees are increasing 5% in 2021. The budget is higher in 2021 because of the increase in fees and new connections to the system.

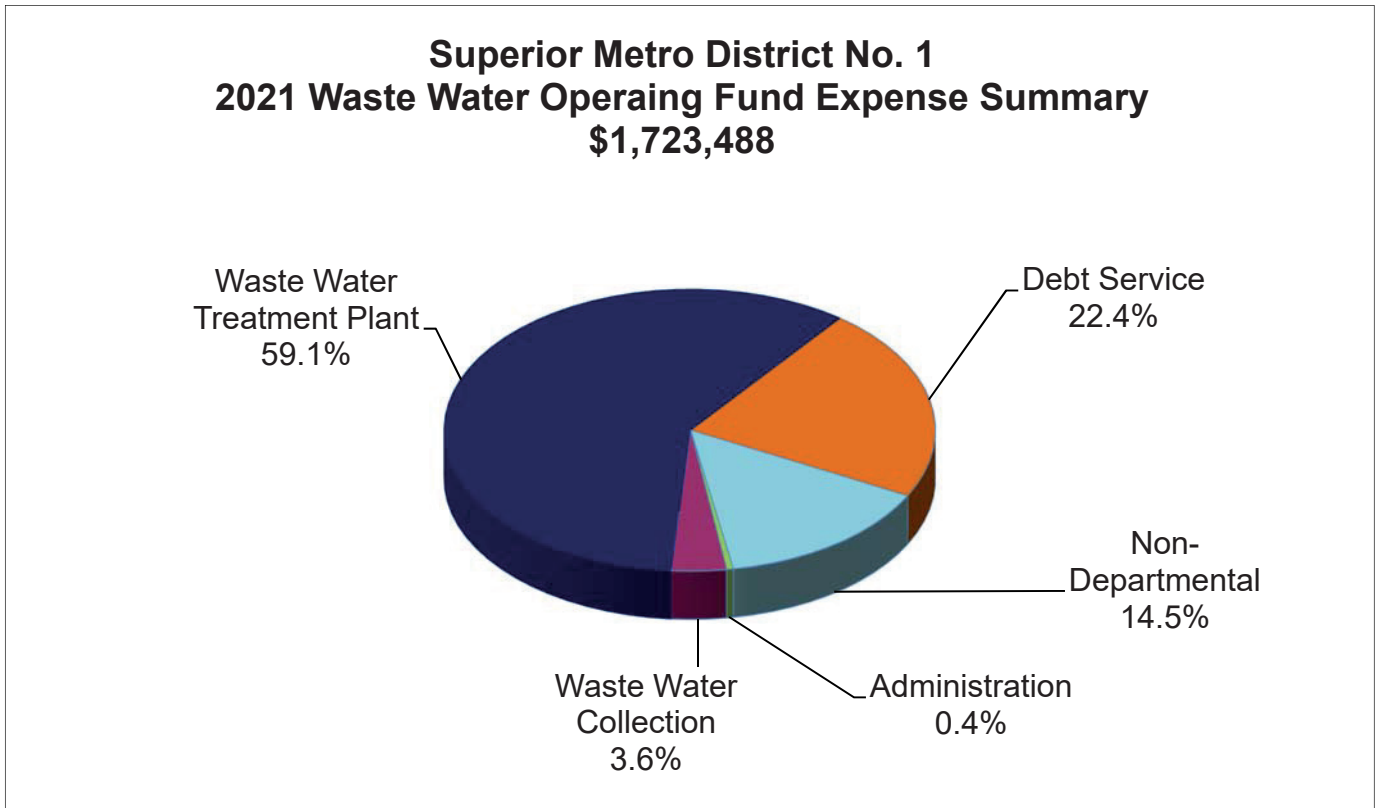


**Superior Metro District No. 1
2021 - 2025 Wastewater Operating Fund Expense**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Administration	\$3,651	\$9,790	\$7,490	\$8,060	\$8,258	\$8,086	\$7,992
Waste Water Collection	740,347	61,000	62,500	58,910	60,667	62,485	64,363
Waste Water Treatment Plant	997,278	1,016,692	1,018,400	1,055,455	1,093,993	1,134,074	1,175,763
Debt Service Payments	87,001	87,107	385,304	385,374	386,383	388,813	644,387
Non-Departmental	228,644	395,011	249,797	312,326	418,449	567,292	441,245
	<u>\$2,056,921</u>	<u>\$1,569,600</u>	<u>\$1,723,488</u>	<u>\$1,820,125</u>	<u>\$1,967,750</u>	<u>\$2,160,750</u>	<u>\$2,333,750</u>

Expense Summary

This fund reflects an overall increase from 2020 as a result of a new debt service payment for a capital project at the Wastewater Treatment Plant and inflationary increases within the budget.



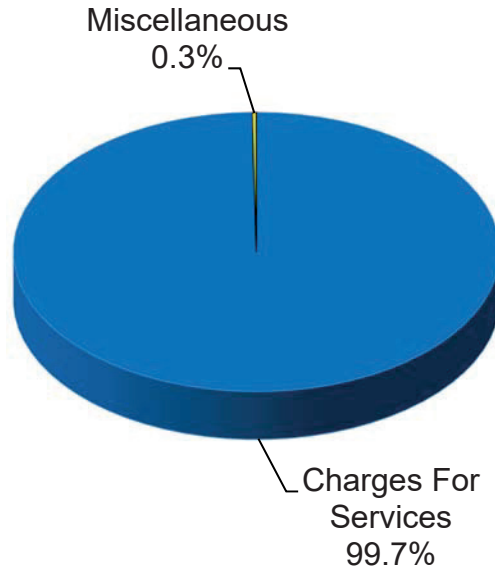
**Superior Metro District No. 1
2021 - 2025 Storm Water Operating Fund Revenue**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Storm Drainage Service Fees	\$358,536	\$364,000	\$364,000	\$374,000	\$384,000	\$394,000	\$402,000
Miscellaneous	6,161	2,000	1,000	2,000	1,000	2,000	2,000
Use of / (Addition to) Fund Balance	437,148	(5,000)	-	-	-	-	153,355
	<u>\$801,845</u>	<u>\$361,000</u>	<u>\$365,000</u>	<u>\$376,000</u>	<u>\$385,000</u>	<u>\$396,000</u>	<u>\$557,355</u>

Revenue Summary

Storm Drainage Service Fees will remain the same in 2021 for both the Coal Creek and Rock Creek drainage basins. There are no planned fee increases through 2025. The increase in service fee revenues comes from additional customers being added to the system.

**Superior Metro District No. 1
2021 Storm Water Operating Fund Revenue Summary
\$365,000**

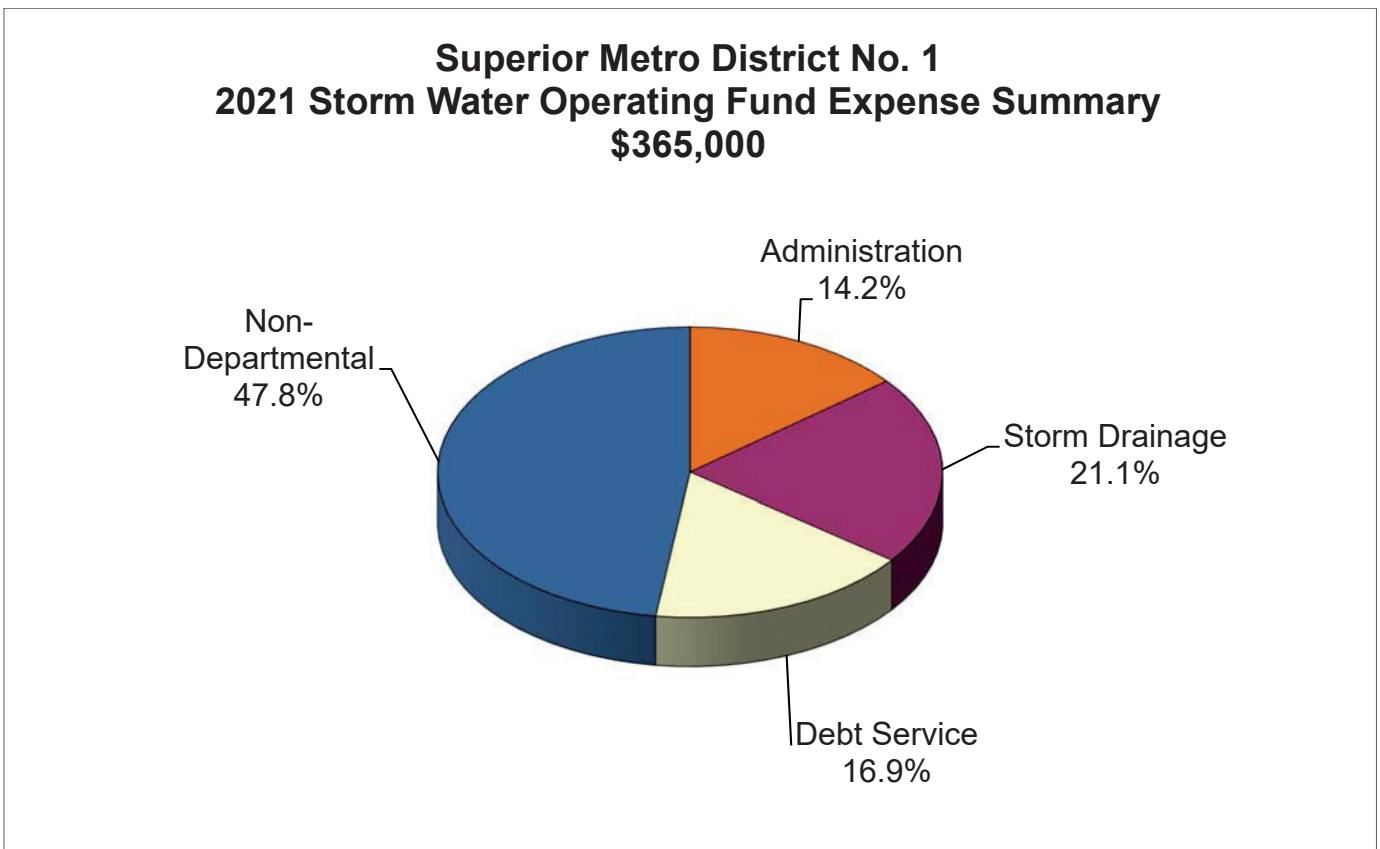


**Superior Metro District No. 1
2021 - 2025 Storm Water Operating Fund Expense**

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Administration	\$41,773	\$47,860	\$51,860	\$47,850	\$49,210	\$50,360	\$51,602
Storm Drainage	549,284	66,000	77,000	67,680	69,712	71,804	73,959
Debt Service Payments	61,647	61,722	61,600	61,637	61,653	61,648	242,850
Non-Departmental	149,141	185,418	174,540	198,833	204,425	212,188	188,944
	\$801,845	\$361,000	\$365,000	\$376,000	\$385,000	\$396,000	\$557,355

Expense Summary

This fund reflects an overall increase from 2020 as a result of higher storm drainage expenses and inflationary increases within the budget.



**Town of Superior
2021 - 2025 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
31-1300	Sales, Non SURA	\$268,330	\$240,000	\$320,000	\$320,000	\$325,000	\$330,000	\$335,000
31-1301	Sales, SURA	691,213	715,000	680,000	645,000	655,000	670,000	680,000
31-1310	Vehicle Use Tax	100,732	90,000	90,000	95,000	97,500	100,000	102,500
31-1320	Building Use Tax	50,097	85,000	95,000	105,000	105,000	65,000	35,000
36-6100	Interest Income	35,929	28,000	15,000	-	8,000	12,000	28,000
36-6300	Grant Revenue	-	-	1,050,000	-	-	-	-
36-6600	Miscellaneous	132,810	1,030,000	35,000	30,000	-	-	-
36-6820	Loan Proceeds	4,125,000	2,200,000	-	-	-	-	-
36-6840	Park Impact Fee	84,000	294,000	260,000	225,000	135,000	-	3,000
36-6841	School Impact Fee	24,990	145,000	125,000	110,000	65,000	-	1,000
36-6843	Public Facility Fee	-	5,000	5,000	-	-	-	-
36-6850	Downtown Superior Public Improvement Reimbursement	-	745,669	-	-	-	-	-
36-6910	Transfer from General Fund	2,875,000	2,400,000	3,525,000	1,600,000	1,975,000	1,900,000	1,925,000-
	Use of / (Addition to) Fund Balance	918,280	143,214	1,522,000	(1,661,000)	116,500	(1,242,000)	1,273,500
		\$9,306,381	\$8,120,883	\$7,722,000	\$6,598,500	\$3,482,000	\$1,835,000	\$4,383,000

Conservation Trust Revenue (70)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
36-6100	Interest Income	\$4,325	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
36-6310	Intergovernmental - State Lottery	149,457	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(44,947)	23,000	23,000	24,000	24,000	24,000	24,000
		<u>\$108,835</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>

Open Space Revenue (71)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
31-1300	Open Space Sales & Use Tax	\$715,371	\$734,000	\$520,000	\$495,000	\$512,500	\$495,000	\$482,500
36-6100	Interest Income	93,786	45,000	5,000	5,000	5,000	9,000	15,000
36-6600	Miscellaneous	-	-	13,200	13,200	13,200	13,200	13,200
36-6821	Misc. (Loan Repayment)	343,383	343,383	-	-	-	-	-
	Downtown Superior Public Improvement Reimbursement	-	1,136,336	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(218,107)	(2,143,719)	(277,436)	(245,385)	(259,872)	(241,141)	(227,184)
		<u>\$934,433</u>	<u>\$115,000</u>	<u>\$260,764</u>	<u>\$267,815</u>	<u>\$270,828</u>	<u>\$276,059</u>	<u>\$283,516</u>

Water Capital Revenue (50)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
36-6100	Interest Income	\$274,358	\$121,000	\$120,000	\$95,000	\$70,000	\$109,000	\$144,000
36-6300	Grant Revenue	18,654	-	-	-	-	-	-
36-6341	Water System Development Fees	1,502,692	3,200,000	3,200,000	3,500,000	2,500,000	1,600,000	700,000
36-6344	Irrigation Tap Fees	46,337	35,000	50,000	50,000	50,000	50,000	50,000
36-6348	Effluent Water Leases	34,352	-	10,000	10,000	10,000	10,000	10,000
36-6953	Transfer from Operation Service Fees	-	-	21,874	104,062	115,660	192,421	-
	Use of / (Addition to) Fund Balance	(77,538)	(1,846,617)	(689,124)	(1,301,182)	(625,881)	(13,474)	1,431,135
		<u>\$1,798,855</u>	<u>\$1,509,383</u>	<u>\$2,712,750</u>	<u>\$2,457,880</u>	<u>\$2,119,779</u>	<u>\$1,947,947</u>	<u>\$2,335,135</u>

Wastewater Capital Revenue (51)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
36-6100	Interest Income	\$29,737	\$16,000	\$36,000	\$6,000	\$9,000	\$12,000	\$24,000
36-6341	Waste Water System Development Fees	336,813	800,000	780,000	1,340,000	1,260,000	705,000	185,000
36-6810	Debt/Loan Proceeds	-	5,000,000	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	153,396	-	52,931	149,094	287,603	150,833
	Use of / (Addition to) Fund Balance	154,825	(757,646)	2,665,750	(1,064,181)	209,406	(814,603)	1,388,067
		<u>\$521,375</u>	<u>\$5,211,750</u>	<u>\$3,481,750</u>	<u>\$334,750</u>	<u>\$1,627,500</u>	<u>\$190,000</u>	<u>\$1,747,900</u>

Storm Water Capital Revenue (52)

Acct #	Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
36-6100	Interest Income	\$2,054	\$2,000	\$-	\$1,000	\$2,000	\$4,000	\$5,000
36-6341	Storm Water System Development Fees	141,449	350,000	365,000	370,000	285,000	185,000	80,000
36-6953	Transfer from Operation Service Fees	-	28,348	11,711	29,831	29,019	30,138	-
	Use of / (Addition to) Fund Balance	(121,250)	(325,848)	127,789	(234,331)	(156,519)	(40,003)	137,509
		<u>\$22,253</u>	<u>\$54,500</u>	<u>\$504,500</u>	<u>\$166,500</u>	<u>\$159,500</u>	<u>\$179,135</u>	<u>\$222,509</u>

Town of Superior
2021- 2025 Total Capital Fund Expenditure Summary

Description	2019 Actual	2020 Budget	2021 Budget	2022 Projected Budget	2023 Projected Budget	2024 Projected Budget	2025 Projected Budget
Governmental Capital Improvement	\$9,306,381	\$8,120,883	\$7,722,000	\$6,598,500	\$3,482,000	\$1,835,000	\$4,383,000
Conservation Trust	108,835	150,000	150,000	150,000	150,000	150,000	150,000
Open Space	810,740	-	-	-	-	-	-
Superior/ McCaslin Metropolitan Interchange District	923,494	120,000	420,000	160,000	-	-	-
Water Capital	1,798,855	1,509,383	2,712,750	2,457,880	2,119,779	1,947,947	2,335,135
Waste Water Capital	521,375	5,211,750	3,481,750	334,750	1,627,500	190,000	1,747,900
Storm Water Capital	22,253	54,500	504,500	166,500	159,500	179,135	222,509
	<u>\$13,491,933</u>	<u>\$15,166,516</u>	<u>\$14,991,000</u>	<u>\$9,867,630</u>	<u>\$7,538,779</u>	<u>\$4,302,082</u>	<u>\$8,838,544</u>

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Community Park Building Upgrades – (Government CIP)

This project will upgrade the current restroom and concessions building at Community Park allowing for additional year-round restrooms, equipment storage and improved concession areas. When the project is complete in 2024, maintenance expenses are estimated to increase by \$20,000.

Downtown Superior Civic Space Improvements – (Government CIP)

This project will provide tenant improvements to the Downtown Civic Space facility that will be built by the master developer. When the project is complete in 2024, Superior's projected maintenance and staffing costs are estimated to be \$250,000.

Disinfection Outreach Verification Effort (DOVE) / UV Disinfection – (Water CIP)

This project will add ultraviolet disinfection to the Water Treatment Plant process. When the project is complete, there will be estimated maintenance cost of \$25,000 beginning in 2022.

WTP Solids Handling Facility – (Water CIP)

This project will provide drying beds for the Water Treatment Plant process. When the project is complete in 2023, there will be estimated maintenance cost of \$50,000.

WWTP Biological Nutrient Removal – (Sewer CIP)

This project will upgrade the Waste Water Treatment Plant for the removal of Biological Nutrients. The upgrades are needed as the result of new State and Federal unfunded mandates. When the project is complete in 2026, there will be estimated maintenance cost of \$25,000.

**Town of Superior
2021 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$8,945,074	\$18,400,877	\$1,526,519	\$1,419,094
Revenues:				
Property Tax	2,235,000	-	-	-
Sales/Use/Other Tax	9,260,000	-	1,185,000	1,185,000
Licenses and Permits	856,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,476,252	5,429,125	-	1,857,000
Fines and Forfeitures	150,000	-	-	-
Interfund Transfers	-	-	3,525,000	-
Miscellaneous	135,000	4,678,585	1,490,000	27,200
Total Revenues	14,114,752	10,107,710	6,200,000	3,194,200
Expenditures:				
General Government	3,856,185	-	190,000	220,000
Public Safety	1,959,354	-	-	-
Public Works, Utilities	2,103,393	10,209,931	6,567,500	-
Parks, Recreation, Open Space	2,674,167	-	964,500	2,266,194
Debt Service	-	2,033,557	-	661,218
Other	4,696,475	-	-	-
Total Expenditures	15,289,574	12,243,488	7,722,000	3,147,412
Change in Fund Balance	(1,174,822)	(2,135,778)	(1,522,000)	46,788
Ending Fund Balance	7,770,252	16,265,099	4,519	1,465,882
Reserves, Restrictions, Designations	(458,687)	-	-	-
Unrestricted Ending Fund Balance	\$7,311,565	\$16,265,099	\$4,519	\$1,465,882

**Town of Superior
2021 Projected Changes to Fund Balance**

	SMID	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$1,218,766	\$-	\$5,520	\$31,515,850
Revenues:				
Property Tax	762,802	-	3,105,000	6,102,802
Sales/Use/Other Tax	540,000	6,360,000	-	18,530,000
Licenses and Permits	-	-	-	856,500
Intergovernmental	23,000	-	-	148,000
Charges for Services	-	-	-	8,764,377
Fines and Forfeitures	-	-	-	150,000
Interfund Transfers	-	-	-	3,525,000
Miscellaneous	12,000	-	500	6,343,285
Total Revenues	1,337,802	6,360,000	3,105,500	44,419,964
Expenditures:				
General Government	159,912	-	-	4,426,097
Public Safety	-	-	-	1,959,354
Public Works, Utilities	596,200	-	-	19,477,024
Parks, Recreation, Open Space	227,000	-	-	6,131,861
Debt Service	344,947	6,360,000	-	9,399,722
Other	-	-	3,105,500	7,801,975
Total Expenditures	1,328,059	6,360,000	3,105,500	49,196,033
Change in Fund Balance	9,743	-	-	(4,776,069)
Ending Fund Balance	1,228,509	-	5,520	26,739,781
Reserves, Restrictions, Designations	-	-	-	(458,687)
Unrestricted Ending Fund Balance	\$1,228,509	\$-	\$5,520	\$26,281,094

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