

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-4
SERIES 2020

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A
SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2020

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2020 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:

Section 1. The supplemental 2020 budget for SURA is \$13,709,500, as set forth below:

Fund	Current	Amended	Increase
SURA Mrkplc Sales Tax	\$6,441,270	\$7,400,000	\$958,730
SURA Mrkplc Debt	2,261,270	3,300,000	1,038,730
SURA STC Property Tax	<u>3,009,500</u>	<u>3,009,500</u>	<u>0</u>
Total	\$11,712,040	\$13,709,500	\$1,997,640

Section 2. The supplemental 2020 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2020.

Section 3. For the Superior Urban Renewal Authority for 2020, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 26th of October, 2020.

Clint Folsom

Clint Folsom, President



Matthew G. Magley, Secretary