

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-8
SERIES 2020

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 APPROVING A SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2020

WHEREAS, the Superior Metropolitan District No. 1 (the "District") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2020 was adopted by the District; and

WHEREAS, the District must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The supplemental budget for the District for 2019 is \$12,688,326, as set forth below:

Fund	Current	Amended	Increase
Water Operating	\$3,482,093	\$3,732,093	\$250,000
Water Capital	1,509,383	1,664,383	155,000
Sewer Operating	1,569,600	1,569,600	0
Sewer Capital	5,211,750	5,211,750	0
Storm Operating	361,000	456,000	95,000
Storm Capital	<u>54,500</u>	<u>54,500</u>	<u>0</u>
 Total	 \$12,188,326	 \$12,688,326	 \$500,000

Section 2. The supplemental 2020 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2020.

Section 3. For the Superior Metropolitan District No. 1 for the year 2020, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 26th day of October, 2020.

Clint Folsom

Clint Folsom, President

ATTEST
Phyllis L. Harbin
Phyllis L. Harbin, Secretary

