

**SUPERIOR URBAN RENEWAL AUTHORITY  
RESOLUTION SURA-3  
SERIES 2020**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR 2021**

**WHEREAS**, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

**WHEREAS**, a proposed 2021 SURA Budget was submitted to the Board on August 14, 2020 for the Board's consideration;

**WHEREAS**, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

**WHEREAS**, the Board held a properly-noticed public hearing on October 12, 2020 and interested persons were given the opportunity to register any objections to the 2021 SURA Budget; and

**WHEREAS**, it is necessary to appropriate the revenues provided in the 2021 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:**

**Section 1.** The following are estimated expenditures for the Superior Urban Renewal Authority for 2021:

Marketplace Sales Tax	\$6,360,000
Marketplace Debt Service	2,350,000
Downtown Superior Property Tax	<u>3,105,500</u>
Total	<u>\$11,815,500</u>


**Section 2.** The 2021 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2021.

**Section 3.** For the Superior Urban Renewal Authority for 2021, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	\$6,360,000
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Marketplace Debt Service	2,350,000
Downtown Superior Revenue	<u>3,105,500</u>
Total	<u>\$11,815,500</u>

ADOPTED this 12<sup>th</sup> day of October, 2020.

ATTEST:  
  
 Matthew G. Massey, Secretary

Clint Folsom  
 Clint Folsom, Chair