

**TOWN OF SUPERIOR
RESOLUTION NO. R-70
SERIES 2020**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
SUPERIOR LEVYING PROPERTY TAXES FOR THE YEAR 2021**

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is \$15,289,574;

WHEREAS, the 2019 final valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is \$236,575,311, with 2020 preliminary valuation for assessment not available from the Assessors until mid-October 2020; and

WHEREAS, the Board of Trustees must levy property taxes in accordance with the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the purpose of meeting all general operating expenses of the Town of Superior during the 2021 budget year, there is hereby levied the following taxes upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2020:

| | |
|--------------------|-------------------|
| General Government | <u>7.93</u> mills |
| Library Services | <u>1.50</u> mills |
| Total | <u>9.43</u> mills |

Section 2. The general government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, and a temporary mill levy rate reduction for the 2020 taxes due and payable January 1, 2021 of 4.197, for a net mill levy of 7.93.

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior; provided however, in the event that the final assessed valuation for the Town is adjusted by the County, the

Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 12th day of October, 2020.

Clint Folsom
Clint Folsom, Mayor

ATTEST
Phyllis E. Hardin
Phyllis E. Hardin, Town Clerk/Treasurer

