

TOWN OF SUPERIOR  
RESOLUTION NO. R-32  
SERIES 2020

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF  
SUPERIOR ESTABLISHING THE FINANCE COMMITTEE AND  
SETTING FORTH THE DUTIES THEREOF

WHEREAS, pursuant to § 2-12-10 of the Superior Municipal Code, the Board of Trustees, in its discretion, may establish a Finance Committee as a subcommittee; and

WHEREAS, the Board of Trustees wishes to establish the Finance Committee.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:


Section 1. Establishment. The Board of Trustees hereby establishes the Finance Committee, which shall be a subcommittee of the Board of Trustees consisting of three (3) members of the Board of Trustees.


Section 2. Purpose. The purpose of the Finance Committee shall be to fulfill the duties and responsibilities set forth in Section 3 hereof.

Section 3. Duties and Responsibilities. The Finance Committee's work duties and responsibilities shall be as follows: to conduct investigations and make recommendations to the Board of Trustees concerning Town finances, annual budgets and long-range financial planning to address the needs of the Town.

Section 4. Meetings. The Finance Committee shall meet quarterly, at least four (4) times per year. All meetings of the Finance Committee shall be open to the public and subject to the Colorado Open Meetings Law, C.R.S. § 24-6-401, et seq.

ADOPTED this 27<sup>th</sup> day of April, 2020.

  
\_\_\_\_\_  
Clint Folsom, Mayor

ATTN: THE TOWN OF SUPERIOR  
  
\_\_\_\_\_  
Phyllis L. Hardin, Town Clerk  
