

**SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-4
SERIES 2019**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A
SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2019**

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2019 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:


Section 1. The supplemental 2019 budget for SURA is \$11,513,000, as set forth below:


Fund	Current	Amended	Increase
SURA Mrkplc Sales Tax	\$6,300,000	\$6,600,000	\$300,000
SURA Mrkplc Debt	2,190,000	2,340,000	150,000
SURA STC Property Tax	<u>2,573,000</u>	<u>2,573,000</u>	<u>0</u>
 Total	 \$11,063,000	 \$11,513,000	 \$450,000

Section 2. The supplemental 2019 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2019.

Section 3. For the Superior Urban Renewal Authority for 2019, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 9th of December, 2019.

ATTEST

 Matthew G. Magley, Secretary



 Clint Folsom, President