

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-2
SERIES 2019

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN
RENEWAL AUTHORITY FOR 2020

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2020 SURA Budget was submitted to the Board on August 23, 2019 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 28, 2019 and interested persons were given the opportunity to register any objections to the 2020 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2020 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2020:

Marketplace Sales Tax	\$6,411,270
Marketplace Debt Service	2,261,270
Downtown Superior Property Tax	<u>3,009,500</u>
Total	<u>\$11,712,040</u>

Section 2. The 2020 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2020.

Section 3. For the Superior Urban Renewal Authority for 2020, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	\$6,441,270
Marketplace Debt Service	2,261,270
Downtown Superior Revenue	<u>3,009,500</u>
Total	<u>\$11,712,040</u>

ADOPTED this 28th day of October, 2019.



 Clint Folsom, Chair

ATTEST:



 Matthew G. Magley, Secretary