

**SUPERIOR METROPOLITAN DISTRICT NO. 1  
RESOLUTION SMD#1-5  
SERIES 2019**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR METROPOLITAN DISTRICT NO. 1 FOR 2020**

**WHEREAS**, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

**WHEREAS**, the Finance Director submitted the proposed SMD#1 2020 Budget to the Board on August 23, 2019 for the Board's consideration;

**WHEREAS**, the proposed SMD#1 2020 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

**WHEREAS**, the Board held a properly-noticed public hearing on October 28, 2019 and interested persons were given the opportunity to register objections to the 2020 SMD#1 Budget; and

**WHEREAS**, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:**

**Section 1.** The following are estimated expenditures for each fund for the 2020 SMD#1 Budget:

Water Operating	\$3,482,093
Water Capital	1,509,383
Sewer Operating	1,569,600
Sewer Capital	5,211,750
Storm Drainage Operating	361,000
Storm Drainage Capital	54,500
Total	<u>\$12,188,326</u>

**Section 2.** The 2020 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2020.



**Section 3.** For the Superior Metropolitan District No. 1 for 2020, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	\$3,482,093
Water Capital	1,509,383
Sewer Operating	1,569,600
Sewer Capital	5,211,750
Storm Drainage Operating	361,000
Storm Drainage Capital	54,500
Total	<u>\$12,188,326</u>

ADOPTED this 28<sup>th</sup> day of October, 2019.

  
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Clint Folsom, President

ATTEST

  
  
Phyllis L. Hardin, Secretary