TOWN OF SUPERIOR RESOLUTION NO. R-60 SERIES 2019

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE TOWN OF SUPERIOR FOR 2020

WHEREAS, the Board of Trustees (the "Board") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2020 Town of Superior Budget was submitted to the Board on August 23, 2019 for the Board's consideration;

WHEREAS, the proposed 2020 Town of Superior Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado; and

WHEREAS, the Board held a properly-noticed public hearing on the 2020 Town of Superior Budget on October 28, 2019 and interested taxpayers were given the opportunity to register any objections to the 2020 Town of Superior Budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The estimated expenditures for each fund for the 2020 Town of Superior Budget are:

General	\$13,885,550
Conservation Trust	150,000
Landscape Fee	1,747,801
Open Space	115,000
Open Space Debt Service	397,439
Capital Improvement	8,120,883
Trash and Recycling	95,000
Total	\$24,511,673

<u>Section 2.</u> The 2020 Town of Superior budget, as submitted to the Board, is hereby approved and adopted as the budget of the Town of Superior for 2020.

ADOPTED this 28th day of October, 2019.

Town Clerk/Treasurer