

SUPERIOR URBAN RENEWAL AUTHORITY  
 RESOLUTION SURA-3  
 SERIES 2018

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE  
 SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A  
 SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2018

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2018 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:

Section 1. The supplemental 2018 budget for SURA is \$10,998,500, as set forth below:

Fund	Current	Amended	Increase
SURA Mrkplc Sales Tax	\$6,000,000	\$6,500,000	\$500,000
SURA Mrkplc Debt	2,150,500	2,400,500	250,000
SURA STC Property Tax	<u>2,098,000</u>	<u>2,098,000</u>	<u>0</u>
Total	\$10,248,500	\$10,998,500	\$750,000

Section 2. The supplemental 2018 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2018.

Section 3. For the Superior Urban Renewal Authority for 2018, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 22<sup>nd</sup> of October, 2018.

  
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 Clint Folsom, President

ATTEST  
  
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 Matthew G. Magley, Secretary

