

SUPERIOR URBAN RENEWAL AUTHORITY  
RESOLUTION SURA-2  
SERIES 2018

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE  
SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND  
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN  
RENEWAL AUTHORITY FOR 2019

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2019 SURA Budget was submitted to the Board on August 22, 2018 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 8, 2018 and interested persons were given the opportunity to register any objections to the 2019 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2019 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2019:

Marketplace Sales Tax	\$6,300,000
Marketplace Debt Service	2,190,000
Downtown Superior Property Tax	<u>2,573,000</u>
Total	<u>\$11,063,000</u>

Section 2. The 2019 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2019.

Section 3. For the Superior Urban Renewal Authority for 2019, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	\$6,300,000
Marketplace Debt Service	2,190,000
Downtown Superior Revenue	<u>2,573,000</u>
Total	<u>\$11,063,000</u>

ADOPTED this 8<sup>th</sup> day of October, 2018.

*Clint Folsom*

Clint Folsom, Chair

ATTEST:



Matthew G. Magley, Secretary