

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-9
SERIES 2018

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 APPROVING A SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2018

WHEREAS, the Superior Metropolitan District No. 1 (the "District") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2018 was adopted by the District; and

WHEREAS, the District must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The supplemental budget for the District for 2018 is \$7,938,900, as set forth below:

Fund	Current	Amended	Increase
Water Operating	\$3,329,400	\$3,329,400	\$0
Water Capital	1,250,500	1,250,500	0
Sewer Operating	1,393,000	1,393,000	0
Sewer Capital	1,010,000	1,160,000	150,000
Storm Operating	356,000	356,000	0
Storm Capital	275,000	450,000	175,000
Total	\$7,613,900	\$7,938,900	\$325,000


Section 2. The supplemental 2018 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2018.

Section 3. For the Superior Metropolitan District No. 1 for the year 2018, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 22nd day of October, 2018.



Clint Folsom, President

ATTEST:


S. L. Harlan, Secretary