

**TOWN OF SUPERIOR
RESOLUTION NO. R-61
SERIES 2018**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROVING A SUPPLEMENTAL BUDGET FOR SUPERIOR METROPOLITAN DISTRICTS NO. 2 AND SUPERIOR METROPOLITAN DISTRICT NO. 3 FOR FISCAL YEAR 2018

WHEREAS, by the Court Order dissolving Superior Metropolitan District No. 2 (SMD No. 2) and Superior Metropolitan District No. 3 (SMD No. 3) approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of both districts for purposes of setting the annual debt service mill levy; and

WHEREAS, SMD No. 2 and SMD No. 3 have received revenues or have unappropriated fund balances which were not anticipated at the time the budgets for 2018 were initially adopted; and

WHEREAS, SMD No. 2 and SMD No. 3 will dissolve at the end of 2018, with any remaining unappropriated fund balances transferring to the Town's General fund; and

WHEREAS, the Town must adopt a supplemental budget for such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. The supplemental budget for SMD No. 2 and SMD No. 3 is \$974,159, as noted below:

Fund	Current	Amended	Increase
SMD No. 2	\$642,894	\$657,894	\$15,000
SMD No. 3	<u>306,265</u>	<u>316,265</u>	<u>10,000</u>
Total	\$949,159	\$974,159	\$25,000

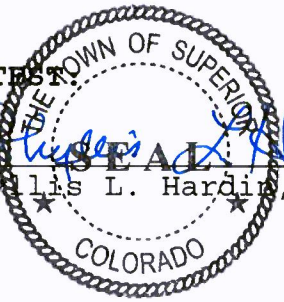
Section 2. The supplemental 2018 budget stated in Section 1 hereof is hereby approved and adopted as the budget of Superior Metropolitan District No. 2 and Superior Metropolitan District No. 3 for the year 2018.

ADOPTED this 22nd day of October, 2018.

Clint Folsom

Clint Folsom, Mayor

ATTEST.



Phyllis L. Hardin

Phyllis L. Hardin, Town Clerk/Treasurer