

**SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-6
SERIES 2018**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR
METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR
METROPOLITAN DISTRICT NO. 1 FOR 2019**

WHEREAS, the Board of Directors (the "Board") of the Superior Metropolitan District No. 1 ("SMD#1") appointed the Town of Superior Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, the Finance Director submitted the proposed SMD#1 2019 Budget to the Board on August 22, 2018 for the Board's consideration;

WHEREAS, the proposed SMD#1 2019 Budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on October 8, 2018 and interested persons were given the opportunity to register objections to the 2019 SMD#1 Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenditures for each fund for the 2019 SMD#1 Budget:

Water Operating	\$3,381,500
Water Capital	1,248,100
Sewer Operating	1,420,000
Sewer Capital	5,305,000
Storm Drainage Operating	361,000
Storm Drainage Capital	<u>157,500</u>
Total	<u>\$11,873,100</u>

Section 2. The 2019 SMD#1 Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for 2019.

Section 3. For the Superior Metropolitan District No. 1 for 2019, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	\$3,381,500
Water Capital	1,248,100
Sewer Operating	1,420,000
Sewer Capital	5,305,000
Storm Drainage Operating	361,000
Storm Drainage Capital	<u>157,500</u>
Total	<u>\$11,873,100</u>

ADOPTED this 8th day of October, 2018.

Clint Folsom

Clint Folsom, President

ATTEST



Phyllis L. Hardin
Phyllis L. Hardin, Secretary