

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-3
SERIES 2017

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SUPERIOR URBAN RENEWAL AUTHORITY APPROVING A
SUPPLEMENTAL BUDGET AND APPROPRIATIONS FOR 2017

WHEREAS, the Superior Urban Renewal Authority ("SURA") has received revenues or has unappropriated fund balances which were not anticipated at the time the budget for 2017 was adopted by SURA; and

WHEREAS, SURA must adopt a supplemental budget for and appropriation of such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY, THAT:

Section 1. The supplemental 2017 budget for SURA is \$9,906,500, as set forth below:

Fund	Current Appropriation	Amended Appropriation	Increase/ (Decrease)
SURA Mrkplc Sales Tax	\$5,900,000	\$6,200,000	\$300,000
SURA Mrkplc Debt	2,100,500	2,250,500	150,000
SURA STC Property Tax	<u>1,456,000</u>	<u>1,456,000</u>	<u>0</u>
Total	\$9,456,500	\$9,906,500	\$450,000

Section 2. The supplemental 2017 budget set forth in Section 1 hereof is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2017.

Section 3. For the Superior Urban Renewal Authority for 2017, the above sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED this 27th of November, 2017.



Clint Folsom, President

ATTEST:



Matthew G. Magley, Secretary

