

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-2
SERIES 2017

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE SUPERIOR URBAN
RENEWAL AUTHORITY FOR 2018

WHEREAS, the Board of Commissioners (the "Board") of the Superior Urban Renewal Authority ("SURA") must adopt an annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, et seq.;

WHEREAS, a proposed 2018 SURA Budget was submitted to the Board on August 25, 2017 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, the Board held a properly-noticed public hearing on November 27, 2017 and interested persons were given the opportunity to register any objections to the 2018 SURA Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the 2018 SURA Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for 2018:

Marketplace Sales Tax	\$6,000,000
Marketplace Debt Service	2,150,500
Downtown Superior Property Tax	<u>2,098,000</u>
Total	<u>\$10,248,500</u>

Section 2. The 2018 SURA Budget, as submitted to the Board, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for 2018.

Section 3. For the Superior Urban Renewal Authority for 2018, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	\$6,000,000
Marketplace Debt Service	2,150,500
Downtown Superior Revenue	2,098,000
Total	<u>\$10,248,500</u>

ADOPTED this 27th day of November, 2017.

Clint Folsom

Clint Folsom, Chair

ATTEST:



Matthew G. Magley, Secretary