

TOWN OF SUPERIOR
RESOLUTION NO. R-56
SERIES 2017

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
SUPERIOR APPROVING A BUDGET AND LEVYING THE DEBT
SERVICE PROPERTY TAXES FOR SUPERIOR METROPOLITAN
DISTRICTS NO. 2 AND SUPERIOR METROPOLITAN DISTRICT NO.
3 FOR THE YEAR 2018

WHEREAS, by the Court Order dissolving Superior Metropolitan District No. 2 ("SMD#2") and Superior Metropolitan District No. 3 ("SMD#3") and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of both districts for purposes of setting the annual debt service mill levy;

WHEREAS, a mill levy of 5.025 mills for SMD#2 and 5.08 mills for SMD#3 will meet the requirements for the 2018 debt service obligations; and

WHEREAS, the 2017 preliminary valuation for assessment as certified by the Boulder County Assessor for SMD#2 is \$120,377,301, and as certified by the Boulder and Jefferson County Assessors for SMD#3 is \$58,259,111.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. The estimated 2018 expenditures for each district are as follows:

Superior Metropolitan District No. 2	\$642,894
Superior Metropolitan District No. 3	<u>306,265</u>
Total	<u>\$ 949,159</u>


Section 2. There is hereby levied the following debt service mill levy upon each dollar of the total assessed valuation of all taxable property within the boundaries of each district for the year 2017:

- 5.025 mills for Superior Metropolitan District No. 2
- 5.080 mills for Superior Metropolitan District No. 3

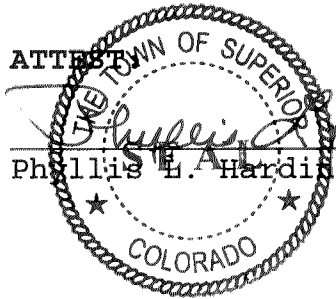
Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation;

provided however, in the event that the final assessed valuation for either district is adjusted by Boulder County or Jefferson County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 27th day of November, 2017.



Clint Folsom, Mayor

ATTEST


Phyllis E. Hardin, Town Clerk/Treasurer