



THE TOWN OF SUPERIOR AND LAKESHORE ATHLETIC CLUB UNABLE TO STRIKE A DEAL

*Superior to continue exploring other recreation facility options
as negotiations with Lakeshore Athletic Club end*

SUPERIOR, CO - June 2, 2017 - Negotiations to acquire the Lakeshore Athletic Club have ended between the town of Superior and ownership for the privately held facility. After several weeks of consideration, including the significant amount of due diligence that occurs with any real estate purchase, Superior leaders determined the purchase price they had been discussing was not in line with all that needed to be accomplished to retrofit the commercial athletic club into the community resource the town desires to meet resident demand for municipal recreation services. For this reason, town staff and Lakeshore ownership have agreed they are too far apart on price and have suspended further negotiations.

“This was a unique opportunity, and we knew it had to be carefully considered before reaching a decision,” says Superior Mayor Clint Folsom. The town received over 100 letters and emails from residents who expressed a wide range of opinions. While there was considerable support, residents also stressed the importance of pursuing the opportunity only at the right price. “We carefully reviewed these opinions and used them to help inform our decision-making process. Once it became apparent that a mutually acceptable price could not be achieved, Superior’s Board of Trustees decided to suspend negotiation,” Folsom concludes.

A community recreation center is far from a done deal for Superior. According to Trustee Sandie Hammerly, board liaison to the town’s Parks, Recreation, Open Space and Trails Advisory Committee, “The Board and our community have been examining a variety of opportunities for years and while we felt compelled to investigate the possibilities with Lakeshore, we have other ideas that we’ll continue to explore.”

About Superior: Hailed by Money Magazine as one of the “Best Places To Be a Kid,” Superior has a rich history dating back to the late 1800s. The town itself was founded in 1896 and incorporated in 1904, reportedly named after the "superior" quality of coal found in the area. The town’s largest residential development, Rock Creek Ranch, was established in 1987 with development continuing today and a population growing to nearly 13,000. Superior is approximately four square miles in area, has 594 acres of parks, green space and open space with an additional 27 miles of trails. Superior Elementary School earned a perfect rating on GreatSchools.org, and the local high school, Monarch, is Colorado’s first High School of Business, offering a dual college/high school business program.

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