Town of Superior
Colorado

2017 Budget

Town of Superior℠

The Gateway to Boulder Valley®

The Gateway to Boulder Valley®

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Table of Contents

Budget Message 1

Introduction
Town of Superior Map 11
General Information 12
Town of Superior Organizational Chart 22
Town of Superior Staffing Plan 23
Superior Town Board of Trustees Goals 24
Long-Term Vision 25

Budget Overview
Overview 27
Budget and Financial Policies 28
Governmental Funds 36
Budget Calendar 39
Taxpayer's Bill of Rights (TABOR) 40

Revenue & Expense Summaries
Town and Component Unit Summary 42
General Fund 50
Superior Metropolitan District No.1 Operating Funds 54
Capital Funds 60
Capital Funds Impact on Operating Budgets 65
Projected Changes in Fund Balance 66

General
Overview 69
Legislative 40
Judicial 72
Clerk 74
Administrative 76
Finance 78
Legal Services 80
Public Safety 82
Building Inspections 84
Parks, Recreation and Open Space 86
Public Works and Utilities 88
Non-Departmental 91
Library 94
Authorizing Legislation 96

Special Revenue
Overview 103
Conservation Trust Fund 104
Open Space Fund 108
Landscape Fee Fund 114
Trash and Recycling 117

Superior Metropolitan District No. 1
Overview 119
Water
Administration 120
Supply 122
Treatment 124
Storage & Distribution 126
Non-Departmental 128
Waste Water
Administration 130
Collection 132
Treatment Plant 134
Non-Departmental 136
Storm Water
Administration 138
Storm Drainage 140
Non-Departmental 142
Authorizing Legislation 144

Superior Urban Renewal Authority
Overview 149
Marketplace Sales Tax Revenue (Clearing Account) 151
Superior Town Center (STC) Property Tax Revenue (Clearing Account) 152
Authorizing Legislation 153

Superior/McCaslin Interchange Metropolitan District
Overview 155
Capital Improvement 156
Authorizing Legislation 168

Debt Service
Debt Summary 172
Open Space Debt Service 173
Superior Metropolitan District No. 1 Debt Service 176
Superior Urban Renewal Authority Marketplace Debt Service 178
Superior/McCaslin Interchange Metropolitan District Debt Service 181
Superior Metropolitan District No. 2 Debt Service 184
Superior Metropolitan District No. 3 Debt Service 187
Authorizing Legislation 189

Capital Improvement
Overview 191
Capital Improvement 192
Water Capital Improvement 230
Waste Water Capital Improvement 251
Storm Water Capital Improvement 270

Glossary 275

Budget Message
Tab

October 10, 2016

Honorable Mayor Clint Folsom and Members of the Board of Trustees:

I am pleased to submit to you, for your review and approval, the 2017 budget for the Town of Superior and its component units of $41.8 million. The budget continues to, in a cost effective manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees with input from the individuals who live and work in the community.

Municipal revenues continue to be somewhat volatile. Sales tax revenues, which fund most of the Town's operating and capital activities, are continually strained by:

- Retail competition from neighboring jurisdictions,
- Increasing on-line sales (and correspondingly decreasing "brick and mortar" sales) which typically result in no, or minimal, remittance of Superior sales tax,
- An aging population who typically spend more on service (non-taxed transaction) and less on tangible products (taxable transaction) and

Superior is further exposed to a situation where relatively few, but large, retailers generate most of the Town's sales tax revenues. By example, Superior's five largest retailers generate almost80% of our sales tax income. If something would happen to one of these retailers (drop in sales, store closure, opening of a competitor store in a nearby municipality), Town revenues could materially decrease. Additionally, the Town continues to financially support our utility operations, in the form of an annual, material, sales and use tax transfer ($274,000 in 2017 and $2.0 million over the five year planning horizon). The Town continues to work to make these utilities financially self-sufficient.

In spite of these risks, exposures and fiscal transfers, the 2017 budget and 2017 – 2021 financial plans are balanced and sustainable. In fact, 2017 will be the 14th consecutive year that the Town has been able to reduce one or more of our controlled property tax rates – the Town, Superior/McCaslin Interchange Metropolitan District (SMID) and/or Superior Metropolitan Districts Nos. 2 & 3 (SMD 2/3). Town controlled sales tax rates have also not increased during this time. Additionally, the Town's capital programs continue to aggressively address our material on-going maintenance needs while allowing the Town to fund new capital amenities. With smart, targeted growth, such as the Superior Town Center, the Town's overall financial situation will continue to strengthen and diversify.

2017 WORK PLAN

The primary goals which have been identified by Trustees to be incorporated in the Town's 2017 work plan and budget are as follows:

- **Enhance Financial Stability and Business Retention –** Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.

For two decades, Trustees and staff have worked on the development of a Superior Town Center (STC). The Superior Urban Renewal Authority boundaries were expanded in 2006 to include the STC area, to potentially use tax increment revenues to assist with public infrastructure development. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation and other activities have ultimately led to the Town Board's approval of a project in 2013. Construction began in earnest in 2015 to realize the vision of a Superior Town Center. Initial activity includes the construction of over $10 million in public infrastructure and completion of the first vertical phase of the development including (1) Sports Stable @ Superior and (2) Impact Sports. Scheduled to build in early 2017 are a medical office building, hotel and residential development.

The Board and staff continue to work on revenue diversification, including annual analysis through the budget review process of the Town's long-term financial models and reserve policies. The Town's general property tax mill levy will remain at 7.93 (which represents a continuing mill levy credit of over 4.0 mills – or 34% below the property tax rate the Town could impose). SMD2 mill levy will also decrease by 0.1 mills to 5.2, as the result of higher assessed property values in the district. SMD3 mill levy will decrease by 0.1 mills to 5.1, as the result of higher assessed property values and growth in the district. And finally, SMID's property tax mill levy will remain at 26.0. This is the **fourteenth consecutive year** that Town controlled property tax rates have been reduced.

Financial self-sufficiency of the utility operations is an on-going objective. Roughly 5% of 2017 utility operating revenues are in the form of a sale/use tax transfer from the General Fund. This transfer has materially decreased from prior years – typically this transfer has been in the range of 30 – 35% of utility operating revenues or roughly $1.5 million annually. Included in the budget is a 2.5% fee increase for water service charges, standby fees, miscellaneous fees and construction water. Wastewater service charges will increase by 5%. The 2.5% increase in water is also planned for 2018 and the 5% increase for wastewater is planned annually from 2018 – 2021. The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations (which in turn could help to moderate these projected utility rate increases and reduce/eliminate the General Fund transfer).

Annually the Board and staff review, and update where necessary, Town user fees. There are no major changes for 2017. A new Zoning Verification Letter fee and Founders Park Shelter fee have been added.

Since 2006 the Town has aggressively reduced its outstanding debt and other long-term obligation balances (2006 balance of $71.5 million has been reduced to $38.3 million by the end of 2016). The 2017 budget reflects an additional principal reduction of over $4.7 million.

The Town will also continue to work with an economic development consultant to review and look for possible future economic development opportunities. In 2017, the Town will continue the engagement with a retail sales consultant to assist with the identification and recruitment of retailers to Superior.

- **Provide Excellent Public Services and Public Infrastructure –** Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Projects budgeted in 2017 to achieve this goal include:

- First full year of the re-started Superior Call-n-Ride program.
- Nearly $375,000 for park, pool and recreation infrastructure replacements and enhancements.
- New and replacement trees, plants and shrubs and additional landscaping enhancements totaling $135,000.
- Almost $1.3 million for the Town's annual street replacement and improvement program.
- Complete additional trail, underpass and landscaping improvements adjacent to the McCaslin interchange, totaling $180,000. Begin design of the Davidson Mesa trail connection ($100,000). Other 2017 trial funding of $800,000 is also budgeted in Open Space.
- $100,000 for Shan Shan house demolition. Also, design efforts ($10,000) for a trailhead on this site.
- $1.5 million for Coal Creek corridor enhancements.
- $620,000 to design a new water storage reservoir.
- Over $1 million in capital maintenance and improvements to the Town's water, sewer and storm drainage infrastructure.
- A proposed expansion to Town Hall. Currently Town staff/contractors that interact with the public are located in at least six separate locations. This physical separation contributes to staff inefficiencies as well as less than ideal service deliveries to our citizens and customers.
- $50,000 for Public Art.
- $200,000 budgeted for final park design within the Superior Town Center development.
- Study and community engagement process for the review of indoor recreation amenities.
- Evaluate alternatives for the delivery of broadband services Town wide.

- Yard waste site improvements and expansion of operating hours.
- System wide traffic signal upgrades.
- Communication enhancements between facilities and equipment (Water/Wastewater treatment plants, traffic signals, school zone flashers, parks, remote office locations) and Town Hall.

- **Engage Residents through Outreach and Marketing –** Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.

In a continuing effort to enhance communication with the Town's many and varied constituent groups, the 2017 budget has a number of programs and projects intended to meet this objective. Programs include:

- Web streaming of public meetings occurs in real time, with on-line viewing and listening available following each meeting on the Town's web page. Meeting archives are available indefinitely.
- Meetings are also broadcast live and repeated on the Town's cable access channel.
- Real time information is provided to constituents through Superior's electronic message board at Town Hall, e-mail discussion lists supported by the Town, Town Facebook page, e-mail "blasts", individual mailings/flyers and a Town wide telephone messaging service.
- A monthly newsletter is distributed to interested parties electronically and is available on the Town's web site.
- Financial information is available via the web page and at Town hall including monthly financial statements, a quarterly financial report, a weekly Accounts Payable detailed report and a minimum of the last five years of Town of Superior budgets and Comprehensive Annual Financial Reports.
- An annual report is provided to the Board and citizens on previous year's accomplishments.
- Staff works with Superior's advisory committees to develop and disseminate annual work plans. Town personnel also staff all advisory committee meetings and report back to the Town Board through meeting minutes.

In addition to the on-going activities listed above, new outreach and engagement efforts in 2017 (which actually began late in 2016) will include SeeClickFix – a web and mobile application which allows residents to report and track non-emergency issues in the community.

- **Strategically Acquire Open Space –** Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.

Town staff will work with the Town Board as well as the Open Space Advisory Committee to find high priority open space acquisitions that help achieve this goal. Funds are budgeted annually for on-going maintenance of existing open space properties. In 2017 $800,000 is earmarked for trail construction and improvements, $1.5 million is budgeted for Coal Creek corridor enhancements, and $110,000 for the demolition on the house on the Shan Shan property and design of a trail head at this site.

- **Promote and Manage Development Opportunities –** Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.

Town staff will continue work with the Superior Marketplace property management company to pursue revitalization of this area and integrate the Marketplace with the development of the Superior Town Center. Work will also continue to oversee additional development interest including the Rogers, Wiehe, Anderson, Zaharias, Discovery Office, Original Town and Resolute properties.

- **Support Environmental Sustainability –** Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- On-going funds for environmental "green" enhancements to Town facilities.
- Continued work with the Town Board and Superior's recycling and conservation advisory committee (RCAC), to expand the community's recycling efforts.
- Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers, washing machines, irrigation sprinkler controllers and sprinkler heads. Working with Xcel, switch out streets lights to LEDs (long term cost savings to the Town).

In 2010 and 2011, the Town installed two phases of photovoltaic solar panels at the Town's Water and Wastewater Treatment plants (375.87 kW in total). Through a combination of Federal Government tax credits and Xcel grants, the phase I improvements generated a positive cash flow from day 1. The outstanding lease for Phase I improvements was paid in full in early 2016. Phase II improvements will recover their initial investment and provide a positive cash flow 50% through the equipment's useful life. In addition to the Water and Wastewater plants, five additional Town facilities are equipped with solar panels.

BUDGET HIGHLIGHTS

Superior has a complicated governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for six governmental entities located in the Town of Superior: the Town of Superior, Superior Metropolitan District's No. 1, 2 and 3 (SMD No. 2 & 3 continue to exist for the sole purpose of repayment of previously authorized district debt – which will be paid in full in 2018), Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these six entities, totaling approximately $41,800,000 in 2017, and allows the interested reader to gather information in one place about the governments of Superior.

Town of Superior (Town) - The Town's 2017 budget of $23,144,931 includes seven separate and distinct funds as follows:

General	$12,073,556
Capital Improvement	6,370,025
Conservation Trust	120,000
Open Space	2,479,000
Open Space Debt Service	393,885
Landscape Fee	1,639,911
Trash and Recycling	68,554
	$23,144,931

In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2017 include:

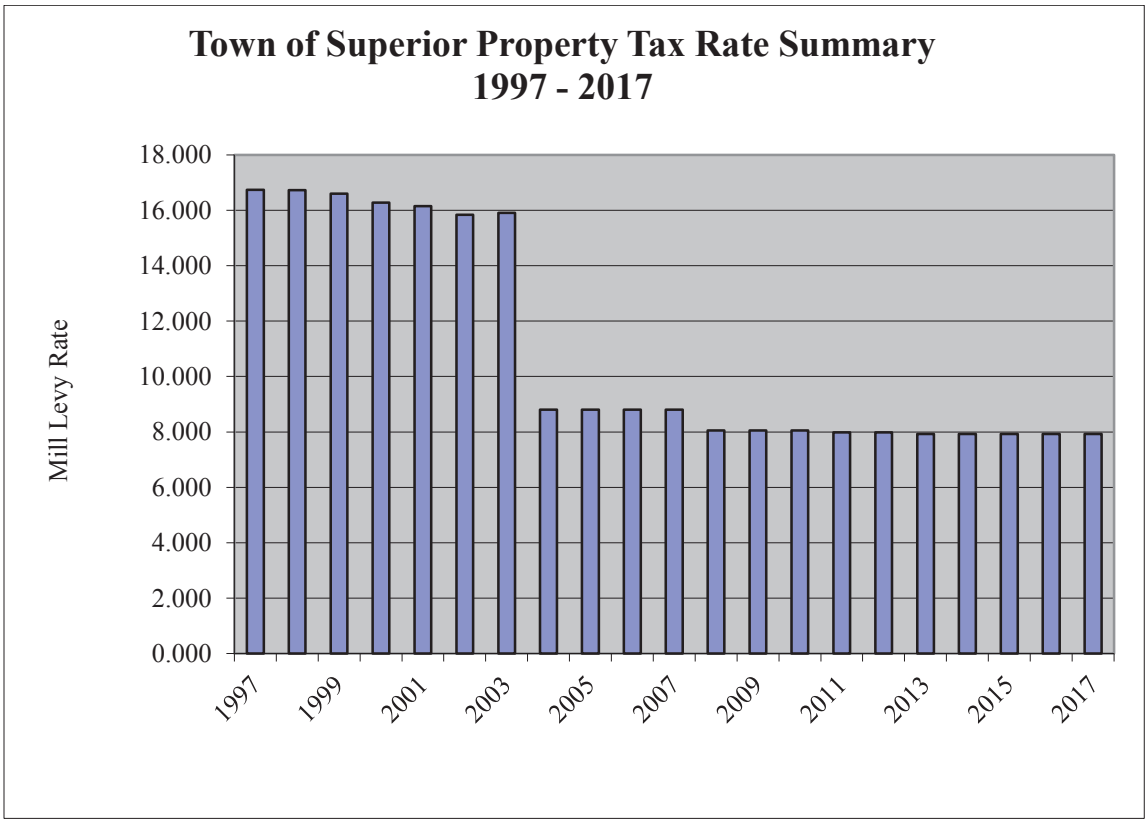
- Consultant to assist with identification/recruitment of retailers to Superior.
- Finalize design of Superior Town Center Fields and Parks.
- Dog Park Renovations.
- Yard Waste site improvements/expansions of operating hours.
- Review of indoor recreation amenities.
- Town Hall expansion.
- Shrub Bed renovations throughout Town.
- Public Art.
- Town-wide broadband service evaluation.

The Town is able to provide these services, while continuing to maintain reduced property tax rates (or mill levy) in Superior. The 2017 mill levy for SMD #2 debt service is decreasing to 5.20 (from 5.30), and SMD #3 debt service is decreasing to 5.10 (from 5.20). The Town has been able to reduce at least one Town controlled property tax mill

levies each of the last fourteen years. The Town has been able to reduce property taxes in spite of (1) trends over past years and (2) expectation in the next several years of:

- Continued competition from neighboring municipalities to expand their sales tax revenue base – many times through financial incentives to businesses that directly compete with our existing retailers.
- The expansion and proliferation of on-line retails sales, which typically result in no (or very minimal) sales tax revenues to the Town.
- A continued focus on the Town's capital infrastructure maintenance program, which includes increased spending for critical street rehabilitation and utility infrastructure projects (which require a transfer of sales/use revenues from the Town's General Fund to pay for these essential projects).

Find below a summary of Town's general property tax rate over the past two decades:



Major capital programs include (1) $1.28 million for street rehabilitation, maintenance and improvements, (2) $1.5 million budgeted for Coal Creek corridor enhancements (3) $2.95 million for design/construction of a Town Hall expansion, and (4) recreation, pool, existing park/trail and maintenance facility improvements, new construction and planning.

Sales tax revenue, the primary revenue source for Town operations, is projected to increase in 2017 at 4.0% - this is above historic returns because of new businesses within

the STC and along McCaslin Blvd. Staff will continue to closely monitor these revenue trends in 2017 and make budget adjustments as needed.

Superior Metropolitan District No. 1 (SMD No. 1) - SMD No. 1 supplies water, waste water treatment and storm water services to the entire Town of Superior. The Board of Trustees also serves as the Board of Directors for SMD No. 1. The 2017 SMD No. 1 budget is $7,025,061 as follows:

Water Operating	$ 3,403,475
Water Capital	1,102,000
Sewer Operating	1,533,460
Sewer Capital	394,000
Storm Drainage Operating	342,126
Storm Drainage Capital	250,000
	$ 7,025,061

Water, waste water and storm projects include continued firming of the Town's long term water supply (through the building of a regional water storage reservoir) and extensive capital maintenance to the Town's water/wastewater plants and distribution systems. Potable and non-potable water fees will increase 2.5% and sewer fees will increase 5% in January, 2017. Storm drainage fees will remain unchanged. The five year utility financial plan calls for 2.5% water increases in 2017 and 2018. Sewer rates increase 5% each year.

Superior Metropolitan Districts No. 2 & 3 (SMD No. 2 & 3) Debt Service - SMD No. 2 & 3 debt service funded initial road, park, trail and open space infrastructure within these Districts. The current debt service schedule calls for debt payments through 2018. The Board of Trustees acts as surviving SMD No. 2 & 3 Board Members to certify property tax mill levies to pay for this debt. The 2017 SMD No. 2 mill levy has been **reduced** to 5.20 mills, down from 5.30 mills. The 2017 SMD No. 3 mill levy has been **reduced** to 5.10 mills, down from 5.20 mills. Since the Town took control over SMD 2 and 3 in 2004, property tax rates are down over 35%. The 2017 debt service budgets for SMD No. 2 & 3 are $643,380 and $305,717 respectively.

Superior/McCaslin Interchange Metropolitan District (SMID) - SMID was created in 2000 to fund improvements to and maintain the McCaslin Boulevard/US 36 interchange. Phase I construction improvements (primarily a new southwest interchange loop) were completed in 2006. Phase II design efforts began in 2013. Construction of a Divergent Diamond Interchange began in 2014 and was substantially completed in 2015. The final improvements for this project were completed in 2016. A new trail from the interchange to the regional Coal Creek trail system was substantially completed in 2016. This trail is to be finished in 2017, budgeted at $100,000. The 2017 SMID total operating/capital budget is $899,289. The 2017 SMID Debt Service budget is $345,713. There are two revenue sources to fund these improvements and debt service: (1) a 26.00 mill levy on property within SMID (which is down 25% from 2012), and (2) a dedicated Town-wide sales tax of .16% which is scheduled to end after 2022.

Superior Urban Renewal Authority (SURA) - SURA was initially created in 1994 to facilitate development of an eighty acre retail center, known as the Superior Marketplace. The SURA boundaries were expanded in 2006 to include the 150+ acres that are known as the Superior Town Center (STC). SURA is composed of three funds, a Marketplace Sales Tax Revenue Fund, a Marketplace Debt Service Fund, and a STC Property Tax Revenue Fund budgeted in 2017 at $5,900,000, $2,100,500 and $1,456,000 respectively. All non-dedicated sales tax revenues generated in Superior Marketplace are deposited in the Marketplace Sales Tax Revenue Fund. These monies are then distributed to the SURA Debt Service Fund, SMD No. 1 and the Town based on sales tax sharing finance agreements. The Marketplace Debt Service Fund is for payments to the developer (through 2021) and bondholders (through 2019) for reimbursement of public improvement expenses. The STC Property Tax Revenue Fund collects tax increment financing (TIF) property taxes within the STC area. These monies are then distributed to the developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

Staffing Plan

The 2017 budget includes no new full-time Town of Superior positions.

Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs begun by the Board which will continue in the 2017 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2016. This was the 15th consecutive year that Superior has achieved this prestigious award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2017 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2017 budget but also the 2017 – 2021 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,

Matthew G. Magley
Town Manager

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

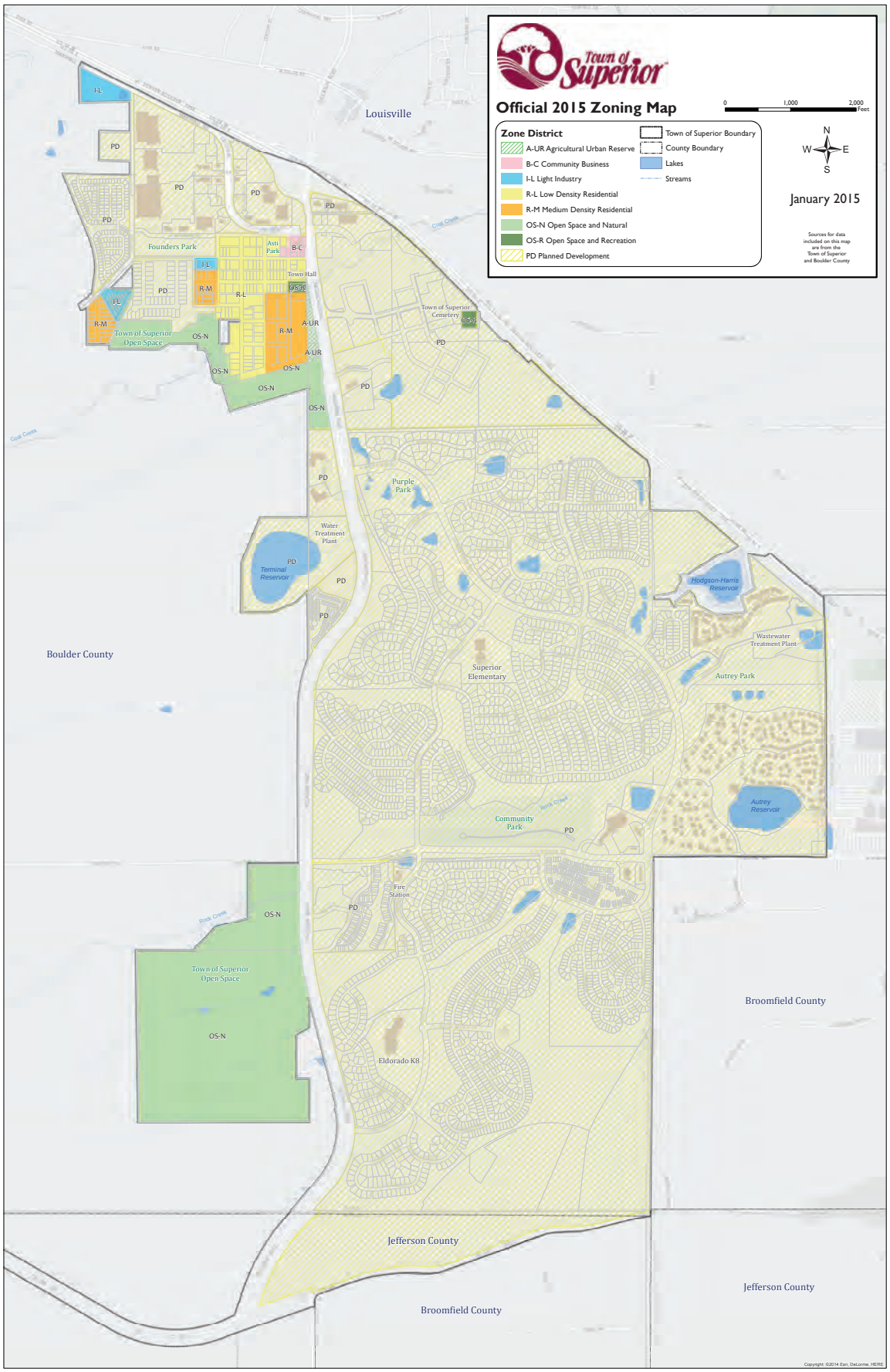
Town of Superior

Colorado

For the Fiscal Year Beginning

January 1, 2016

Executive Director


Town of Superior
Official 2015 Zoning Map
0
1,000
2,000
Feet
Zone District
A-UR Agricultural Urban Reserve
B-C Community Business
I-L Light Industry
R-L Low Density Residential
R-M Medium Density Residential
OS-N Open Space and Natural
OS-R Open Space and Recreation
PD Planned Development
Town of Superior Boundary
County Boundary
Lakes
Streams
N
W
E
S
January 2015
Sources for data included on this map are from the Town of Superior and Boulder County
Louisville
Founders Park
Asti Park
Town Hall
Town of Superior Open Space
Town of Superior Cemetery
Purple Park
Water Treatment Plant
Terminal Reservoir
Hodgson-Harris Reservoir
Wastewater Treatment Plant
Autrey Park
Superior Elementary
Autrey Reservoir
Community Park
Fire Station
Eldorado K8
Boulder County
Broomfield County
Jefferson County
Coal Creek
Rock Creek

TOWN OF SUPERIOR GENERAL INFORMATION

History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.

During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. 2010 census population was 12,483.

The Town has also focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, OfficeMax, PETsMART, TJ Maxx, Michaels, Whole Foods and several smaller shops and restaurants.

Construction continues in the Superior Town Center. In 2016, in addition to site grading and infrastructure installation, the anchor downtown tenant of Sports Stable @ Superior and Impact Sports began operations in their new buildings. Future development plans in the Town include commercial, retail, mixed use development, single family homes, and expanded public amenities such as parks, open space and trails within the Town.

Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board. The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month at 7:00 p.m. Three Trustees are elected in November of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

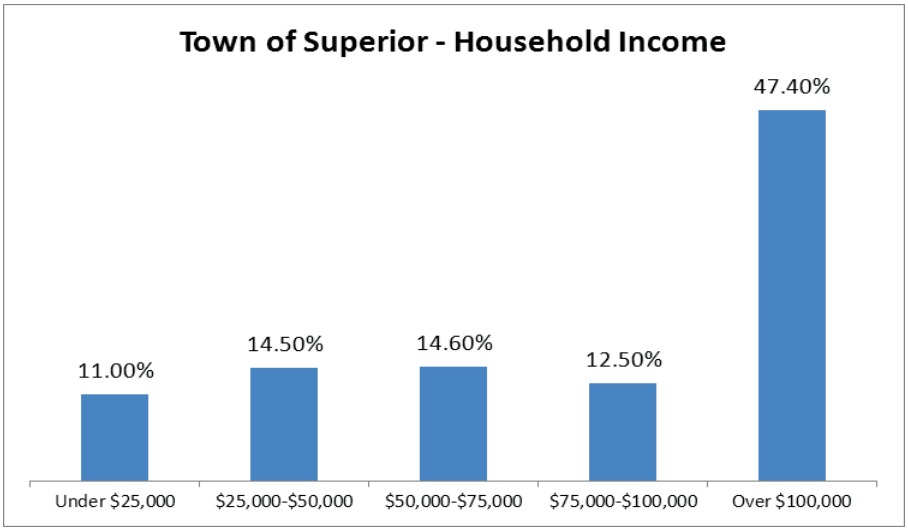
Population Demographics

The majority of the homes in Superior are single family homes. According to the 2010 U. S. Census, the average family size is 3.31 persons where the average household size is slightly smaller at 2.78 persons. They are, however, both above Colorado's average household size of 2.49 persons.

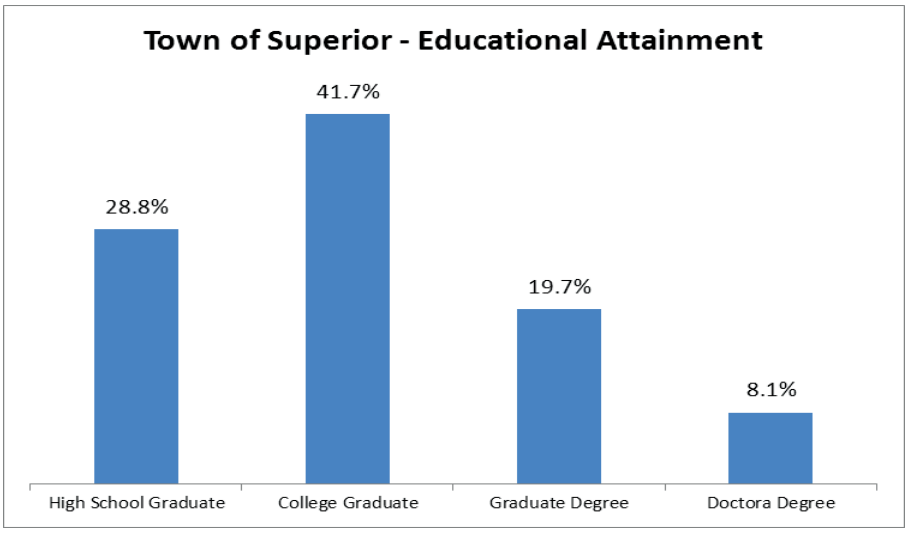
Year	Town of Superior	% Increase/ Decrease	Boulder County	% Increase/ Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	38.6%	294,567	1.1%	5,029,196	16.9%
2011	12,611	1.0%	300,383	2.0%	5,118,526	1.8%
2012	12,781	1.3%	305,251	1.6%	5,188,683	1.4%
2013	12,833	0.4%	309,875	1.5%	5,246,894	1.1%
2014	12,857	0.2%	313,708	1.2%	5,353,471	2.0%
2015	12,989	1.0%	319,177	1.7%	5,456,584	1.9%

Source: Figures for 1950 through 2000 and 2010 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2011-2015 are estimates provided by the Colo. Dept. of Local Affairs, Division of Local Govt., and are subject to periodic revision.

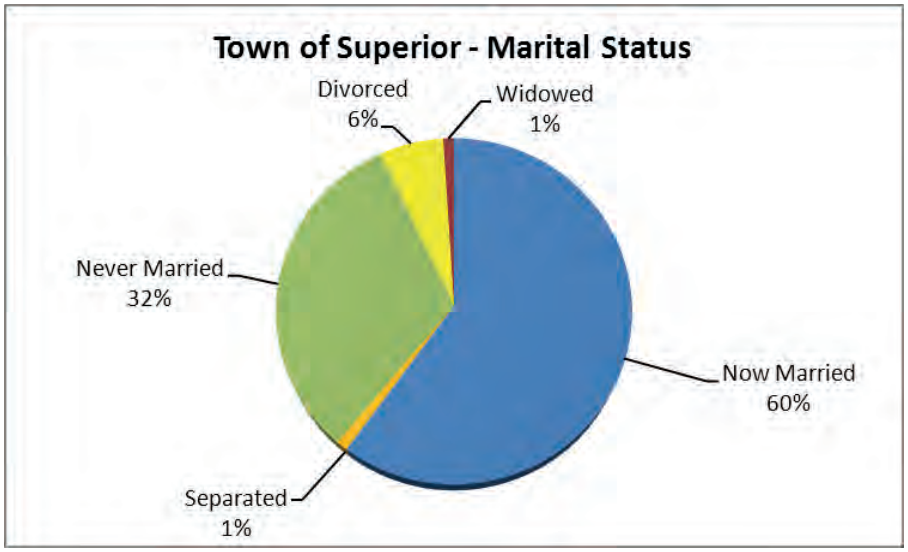
Almost 48% of Superior's household income earns an average of over $100,000 annually. This is substantially above the state's average of approximately $54,000 a year reported by the 2010 U. S. Census. 25% of Superior's residents make less than $50,000 a year.

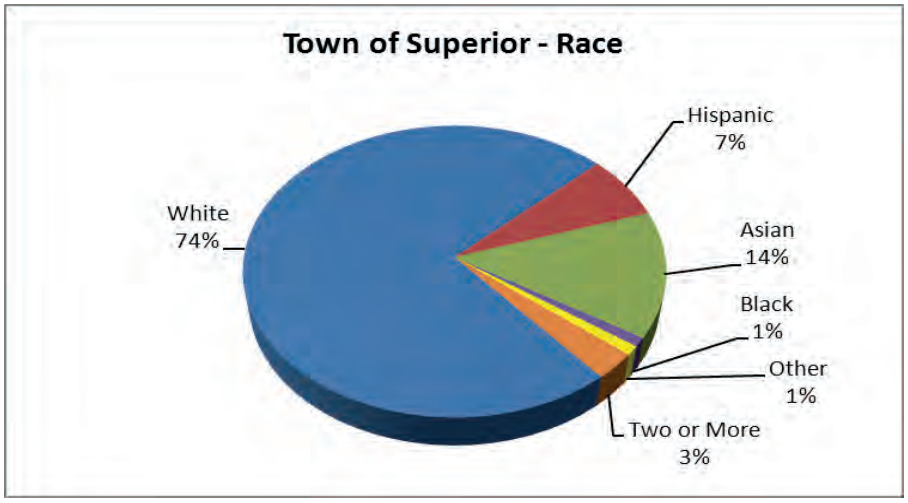


Town residents are also very well educated. Nearly 70% of adult Superior residents have a minimum of a Bachelor's Degree. Over 8% of the residents have earned a Doctoral degree.



As the following charts illustrate, the majority of Superior's residents are Caucasian and 60% are married.





Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western side of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently has 25 miles of trails and 782 acres of parks and open space as well as two outdoor pools.

APPOINTED POSITIONS

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official's decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trails, recycling and conservation, youth advisory, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

TOWN STAFF

Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

Administrative – The Administrative Department provides management assistance and professional support for the Town including media/publications and communications, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Green/Renewable Energy Programs and Planning and Development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Town Planner, Court Clerk/Executive Assistant, Multi-Media Graphics Specialist and part-time Code Enforcement Officer.

Finance – The Finance Department is responsible for all Town human resource, building maintenance, information technology and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable,

sales/use tax collections, audits and administration, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: Finance Director, Accounting Manager, Administrative Services Manager, Accounting Technician, Administrative Clerk/HR Assistant, and two Part-Time Utility Billing Clerks.

Parks, Recreation, Open Space – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, volunteer programs, the promotion of recreation, art, culture, historic preservation, parks, open space and landscape management, staffing four citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and community volunteer programs and programming of parks and open space facilities The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Parks, Recreation and Open Space Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Supervisor, Volunteer Program Specialist, Irrigation/ Parks Technician III, and two Parks Technicians. In addition, the department has part-time seasonal Lifeguard positions.

Public Works and Utilities – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, GIS Technician, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Recorders office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications. Current positions include the Town Clerk.

Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Municipal court is held on the second Wednesday and the Thursday following the second Wednesday of each month at Town Hall. Ordinance violations and traffic violations are held on Wednesday and trials are held on Thursday.

Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

OTHER LOCAL GOVERNMENTS

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Urban Drainage and Flood Control District, Rocky Mountain Fire Authority, SMD No. 1, 2 & 3, SMID, SURA and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has issued debt to finance the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily thorough the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

Superior Metropolitan Districts No. 2 & 3

SMDs No. 2 & 3 provided identical services to two separate geographical regions in the Rock Creek development. These services included parks, recreation and road maintenance services. SMD No. 2 provided these services north of Coalton Road and SMD No. 3 provided services south of Coalton Road. As a result of a November, 2003 election, these two districts have been dissolved from an operation perspective with the Town assuming the responsibilities. Both districts are still in existence from a debt service perspective (through 2018) with the members of the Town Board of Trustees serving as surviving Board of Directors.

Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments is used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to fund the interchange improvements.

Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJMaxx, Whole Foods, and several smaller shops and restaurants. Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. This reimbursement is capped and can only be repaid if the shopping center generates sales tax revenue sufficient for reimbursement.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of public improvements with the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries.

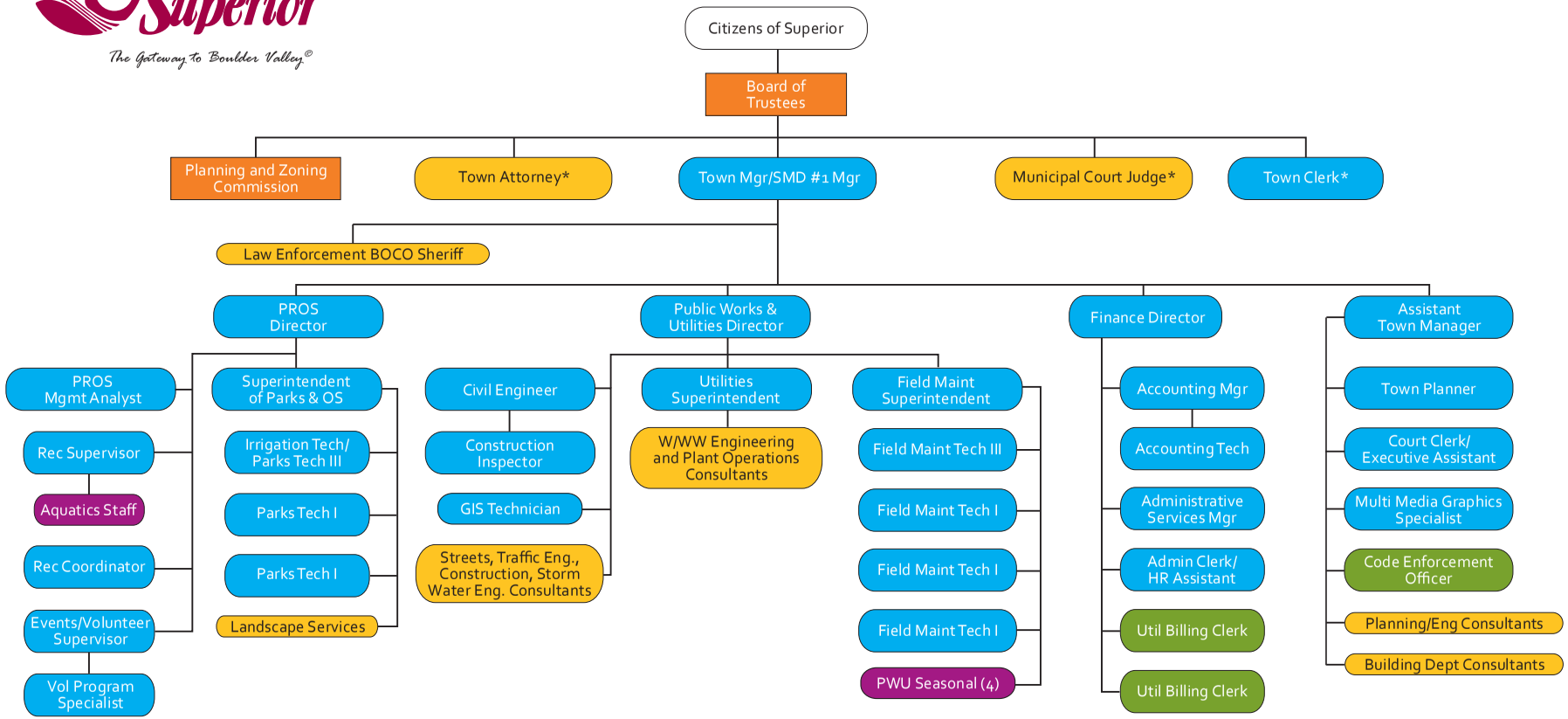
Rocky Mountain Fire Authority.

The Town of Superior is within the boundaries of the Rocky Mountain Fire Authority. Rocky Mountain Fire Authority provides emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. Rocky Mountain Fire Authority has two fire stations in Superior.

Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement services. The Town of Superior pays for an enhanced level of service relative to what the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.

TOWN OF SUPERIOR, COLORADO
Organizational Chart



KEY: *Full-Time Positions* *Boards & Commissions* *Contracted Positions* *Part-Time Seasonal* *Part-Time Positions*

*While the Town Board of Trustees, or SMD #1 Board of Directors, appoints these positions, the Town Manager/SMD #1 Manager directs the daily operations of each position.

TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town's full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town's six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2015	2016	2017	2018	2019	2020	2021
Administration	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Clerk	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Finance	5	5	5	5	5	5	5
Judicial	.5	.5	.5	.5	.5	.5	.5
Parks, Recreation, Open Space	10	10	10	10	10	11	11
Public Works (Town)	4.5	5.0	5.0	5.0	5.5	5.5	5.5
Utilities (SMD No.1)	4.5	5.0	5.0	5.0	5.5	5.5	5.5
TOTAL FTE	**30**	**31**	**31**	**31**	**32**	**33**	**33**

SUPERIOR TOWN BOARD OF TRUSTEES

2017 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2017. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

Enhance Financial Stability and Business Retention – Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and supporting local businesses.

Provide Excellent Public Services and Public Infrastructure – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Engage Residents through Outreach and Marketing – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.

Strategically Acquire Open Space – Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.

Promote and Manage Development Opportunities – Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.

Support Environmental Sustainability – Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town programs and incentives.

LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

> The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – work toward the Town's utility operations being 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a "downtown" Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

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Budget Overview Tab

BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2017, and for the five year 2017 – 2021 financial plan, all Town budgets are balanced.

Measuring Budgetary Performance

Performance Analysis - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

Citizen's Survey – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions. This survey is planned to be updated in the 4th Quarter of 2016.

Budget Assumptions

Revenues/Taxes/Fees

Sales tax revenue is expected to increase in 2017 at 4.0%. This follows an estimated 2.3% increase in 2016. Staff will continue to closely monitor these revenue trends and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are at the estimated to increase an average 3.5%. 75% of sales tax is generated through Superior Marketplace vendors. 50% of each new dollar generated by a Superior Marketplace vendor is used for debt/developer liability reduction (and therefore not available for Town use). This obligation is expected to be fully satisfied in 2022.

Vehicle use tax revenue has risen from historic lows experienced in 2009. It is budgeted in 2017 at $775,000, which has been the 10 year average.

Residential construction use tax - New residential construction is limited to the completion of the Calmante/Boulder Creek Builders development (southeast corner of McCaslin and Coalton) (33 units) from 2017 – 2018, Superior Town Center (117 units) from 2017 – 2018, Discovery Multi-Family development (30 units) from 2017 -2018, Anderson Multi-Family development (120 units) 2019 - 2021, Zaharias Multi-Family development (180 units) 2019 – 2021, Rogers Single Family development (47 units) 2019 – 2020 and Resolute Multi-Family development (90 units) 2019 - 2020. Minimal residential remodel and maintenance work will be on-going.

Commercial construction use tax – Over the five year planning horizon, new commercial developments are within the Superior Town Center – specifically Cornerstone (Medical Office Building) and two hotels (2017 – 2018). The Resolute property, adjacent to the Bell Flatiron apartment complex, is budgeted for two hotels and one retail pad (2018 – 2020). The Anderson property is budgeted for a storage facility and a small office complex (2019 – 2021).

Investment portfolios, generating interest income, are anticipated to yield 0.75% in 2017, with the average annual yield rising to 1.60% at the end of the five year planning horizon.

Landscape maintenance fees, used to fund enhanced landscaping efforts throughout Superior, are projected to remain the same during the five year planning horizon. The 2017 monthly fee structure is as follows:

- Single Family Detached $30.00
- Single Family Attached $25.00
- Apartment $20.00

No new taxes are proposed over the five year financial planning horizon.

Temporary property tax reductions are anticipated to continue. Projected property tax mill levies are noted below:

	2015	2016	2017	2018	2019	2020	2021
Town - General	7.93	7.93	7.93	7.93	7.93	7.93	7.93
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	28.00	28.00	26.00	26.00	26.00	26.00	26.00
SMD2 Debt Service	6.20	5.30	5.20	5.20	-	-	-
SMD3 Debt Service	6.00	5.20	5.10	5.00	-	-	-

SMD1 fees increase two and a half percent (2.5%) in 2017 for potable and non-potable water rate and five percent (5%) sewer. The 2017 – 2021 financial projection calls for water rate increase of two and a half percent (2.5%) in 2018 (with no rate increases currently projected in 2019 – 2021) and yearly five percent rate increases for sewer. These increases are needed to offset operating and maintenance capital increases (included unfunded Federal and State mandated projects), debt service payments and to reduce the general fund transfer to these funds. New development, which would connect to the Town's utility systems, could help temper these increases.

A new Zoning Verification Letter fee was added for 2017.

Expenses

The salary/merit/performance/longevity pool is budgeted for a 4% increase in 2017. Generally, for future financial planning, salary increases are budgeted at 5% and benefit increases at 6%. Annually the Town conducts a thorough analysis of Superior's pay and benefits and compares these results to other similar Colorado municipalities. This analysis is then the basis for any proposed changes to the Towns salary/benefit scale.

The rate of inflation/growth for general goods and services is estimated at a range between 0.0% and 4.5%. However, this inflation range can vary for the current budget year and the five-year financial plan.

Budgetary Basis. The Town of Superior uses a "cash basis" of budgeting for all fund types. Under the "cash basis" of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

Accounting Basis. All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis vs. Accounting Basis. The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

Other Strategic Plans

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

Long-Term Financial Model – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff's financial planning extends beyond 20 years and the Board reviews Superior's fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town's current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

Comprehensive Plan – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior's Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Superior Town Center land owners to approve a Planned Development zoning for this 80 acre site.

Open Space Summary Report and Recommendations – Adopted in 2005, this report evaluates and establishes a prioritization for acquisition of open space property, and recommends purchases and preservation efforts.

Parks Recreation Open Space and Trails Master Plan – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community.

Infrastructure Maintenance Plan – Staff has established and continues to update a 20 year maintenance plan which will establishes an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and construct the improvements.

Superior Town Center Plan/Vision/Model – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identified the myriad of components the Town Board expects to see in a yet to be developed Town Center. The plan was used in discussion with potential Town Center developers. In 2012 the Town Board approved a Planned Development zoning for this 80 acre site. Then in 2013, the Town Board approved a Superior Town Center project, encompassing not only the original 80 acres but also an additional, roughly 80 acres of property.

Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement – Adopted in 2003 and renewed in 2013, this agreement between Superior, Boulder, Boulder County, Louisville, Longmont, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

Agreements with Louisville – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents
- Emergency Potable Water Interconnect IGA – identifies that if either municipality requires potable water on emergency basis, that it will be provided by the other municipality to the extent they are able.

BUDGET AND FINANCIAL POLICIES

The Town uses a number of policies to assist with budget and fiscal management.

Budget Adoption Policy. The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2017 budget is summarized below and attached in full at the end of each entity's tab:

Resolution R-63: A Resolution levying general property taxes for the year 2017 to help defray the costs of government for the Town of Superior.
Resolution R-64: A Resolution adopting a budget for the Town of Superior beginning January 1, 2017 and ending December 31, 2017.
Resolution R-65: A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2017 and ending December 31, 2017.
Ordinance O-5: An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2017 budget year.
Resolution SMD No. 1-8: A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2017 budget year.
Resolution SMD No. 1-9: A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2017 budget year.
Resolution SURA-3: A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2017 budget year.
Resolution SMID-3: A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2017 budget year.
Resolution R-66: A Resolution adopting a budget and levying debt service property taxes for the year 2017 for Superior Metropolitan Districts No. 2 & 3.

Budget Amendment Policy. Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

Budget Monitoring Policy. Both the Town's annual budget and long term fiscal plan are continually monitored by all Town Departments, the Town Board and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the comprehensive annual financial report. All of these reports are available on the Town's web page.

Cash/Investment Management Policy. Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town Board has adopted an investment policy which Town staff use to invest any available monies. The principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

Debt Management Policy. The policy which guides the Town in the issuance and management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds/notes/lease purchase obligations over a period less than or equal to the project's useful life.
- Maintain timely communications with bond ratings agencies and banks about the Town's financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town's general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town's financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town's Finance Department.

The Town has budgeted three debt issues over the five year financial plan:

- In 2018, debt in the amount of $10,500,000 completion of the Windy Gap Firming Project.
- In 2017, debt in the amount of $3.15 million for an expansion to Town Hall.
- In 2018, debt in the amount of $2.8 million for a cover of the North Pool and building expansion.

Financial Incentive Policy. As the Town looks for ways to bring in new business or enhance existing business, the Town may offer financial incentives to a business meeting one of three criteria: (1) Job Creation – a minimum of 25 new full-time equivalents (FTE), (2) Investment – a minimum of $10 million in new, taxable private sector investment, (3) Tax Generation – a minimum of $250,000 in new annual net revenues to the Town. It is the intent of this policy that the recipient of any financial incentive package or business assistance will meet or exceed the Town's current development standards.

Fund Balance/Reserve Policy.

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

Fund	Reserve Minimum	Reserve Maximum	Expenses
General	75%	100%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
Governmental Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
Landscape	10%	25%	Grand Total Expenses.
Open Space	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
Conservation Trust	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
SMID	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
Water Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Sewer Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Storm Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.

Water Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Sewer Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Storm Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Open Space Debt	None – consist with note covenants		
SMID Debt	None – consist with note covenants		
SURA Debt	None – consist with bond covenants		
SMD1 Debt	None – consist with note covenants		
SMD2 Debt	None – consist with bond covenants		
SMD3 Debt	None – consist with bond covenants		

Independent Audit Policy. The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by and reporting to the Town Board.

Internal Control Policy. Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to the received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

Purchasing Policy. The Town uses this Board approved policy to provide guidance in an effort to set forth a standard of integrity and quality when purchasing goods and services, provide for the most efficient use of taxpayer's dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

Revenue Policy. It is the Town's intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, property taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

GOVERNMENTAL FUNDS

General Fund. This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

Special Revenue Funds. These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town's 0.3% sales/use tax devoted to open space.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property within SMD No. 2 & 3 for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

Capital Improvement Funds. These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town's 0.3% sales/use tax and other revenues devoted to capital projects.

OTHER DISTRICTS AND AUTHORITIES

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

Superior Metropolitan District No. 1. This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation.

Superior Urban Renewal Authority. This authority facilitated the development of an eighty-acre retail center (Superior Market Place or SMP) and a 150+ acre mixed use site (Superior Town Center or STC).

SMP Sales Tax Revenue Fund **–** This fund accounts for all non-dedicated sales tax revenue from the SMP SURA area. This is a major fund.

SMP Debt Service Fund **–** This fund accounts for the debt/additional obligation payments of the SMP SURA area.

STC Property Tax Fund **–** This fund accounts for tax increment financing (TIF) property taxes within the STC area. These monies will then be distributed to the developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

Superior / McCaslin Interchange Metropolitan District. This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange.

Superior Metropolitan Districts No. 2 and 3 Debt Service Fund. These funds account for the Districts debt outstanding that was issued for initial streets, parks and recreation capital construction.

DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

Budget Process

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is completed in October with the adoption of next year's budget. A general budget calendar is noted below.

2017 BUDGET GENERAL CALENDAR

April, 2016	Goal setting session with Town Board to identify budget priorities. Update 2017 budget information and template.
May	Advisory Committees/Commissions meetings with staff on 2017-2021 budget proposals and provide input. Departments receive budget templates to develop 2017 operating and capital budgets.
June	Completion of 2017 revenue estimates by budget team. Departments return completed templates. Preliminary 2017 operating and 2017 – 2021 capital budgets submitted. Hold individual Department Head meetings.
July	Staffing plan updated. Finalize 2017 operating budget and 2017 – 2021 capital plans with all management staff.
August	Budget sent to Board of Trustees for review. Formal Budget presentation to Board. Budget review work sessions with the Finance Committee/Board of Trustees.
August 25	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
September	Service descriptions, goals and performance measurements completed by all departments
October 10	Public hearing on 2017 Town & District Budgets including budget adoption and appropriation ordinances and resolutions.
October 15	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of "Notice of Budget." C.R.S. 29-1-106(1)
December 1	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
December 15	Statutory deadline for Town & District Boards to adopt 2017 Budgets and certify mill levy to County Commissioners.
January, 2017	Final budget available on Town's web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

TABOR

The Taxpayer's Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year…or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Superior voters specifically exempted much of the Town's revenue from TABOR's limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town "to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes." TABOR continues to affect Superior in other ways:

Property Tax

TABOR limits the Town's property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2017 property tax rate is 7.93 mills, which represents a temporary mill levy reduction of 4.197 mills (12.127 – 7.93).

Revenue

TABOR acts to limit total governmental revenue to the Town's rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

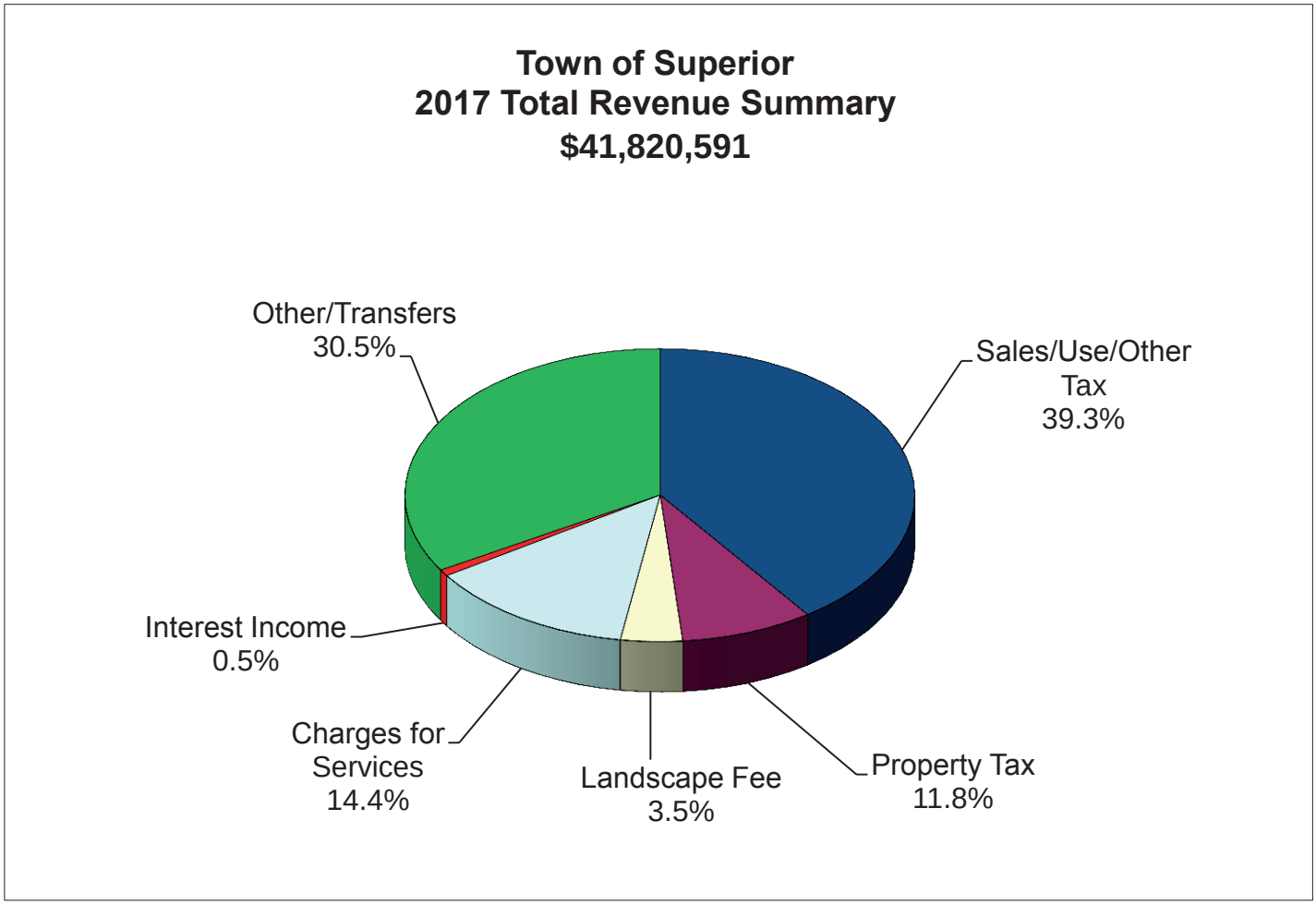
Revenue & Expense Summaries Tab

REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2017 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

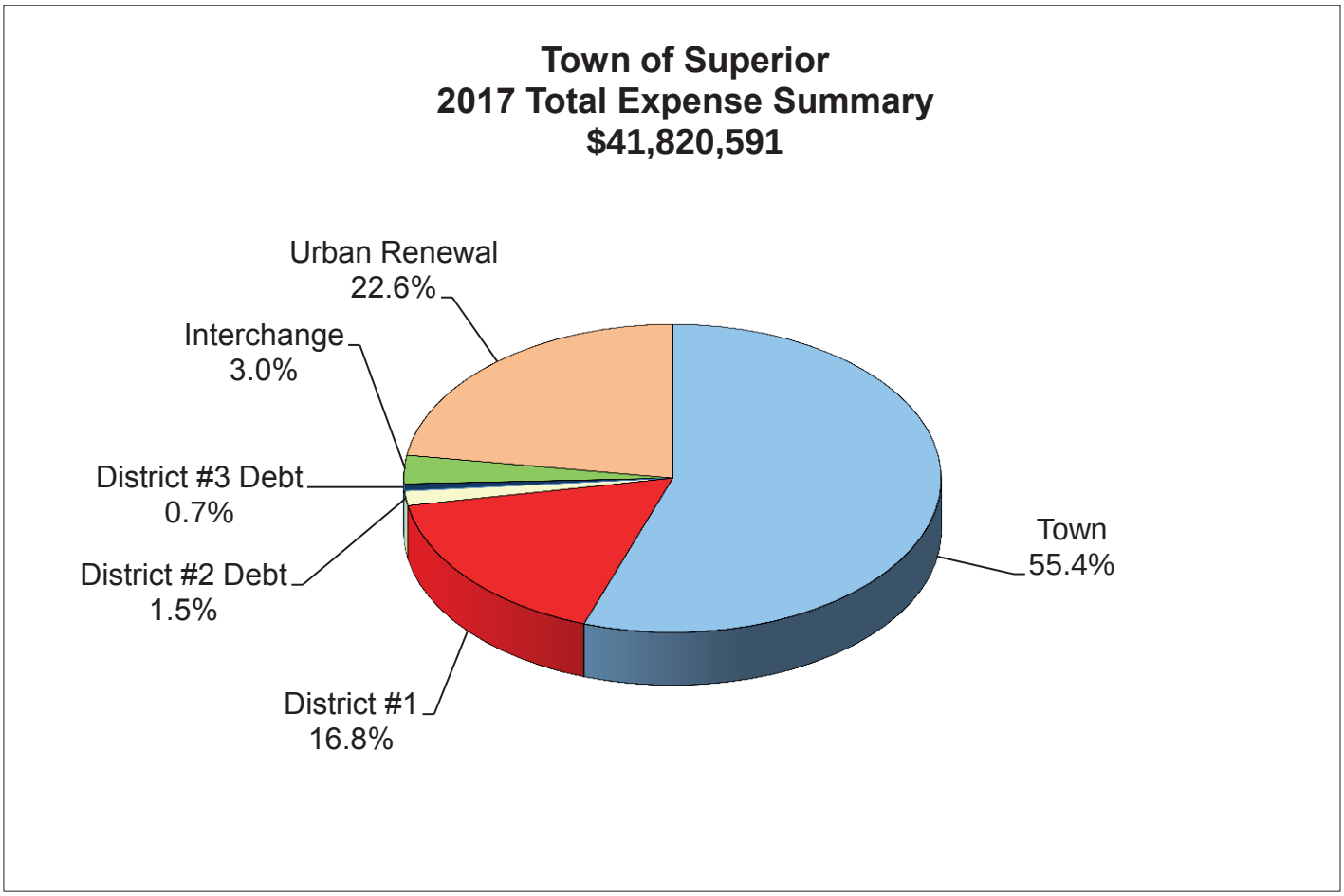
Town of Superior
2017 – 2021 Total Revenue Summary

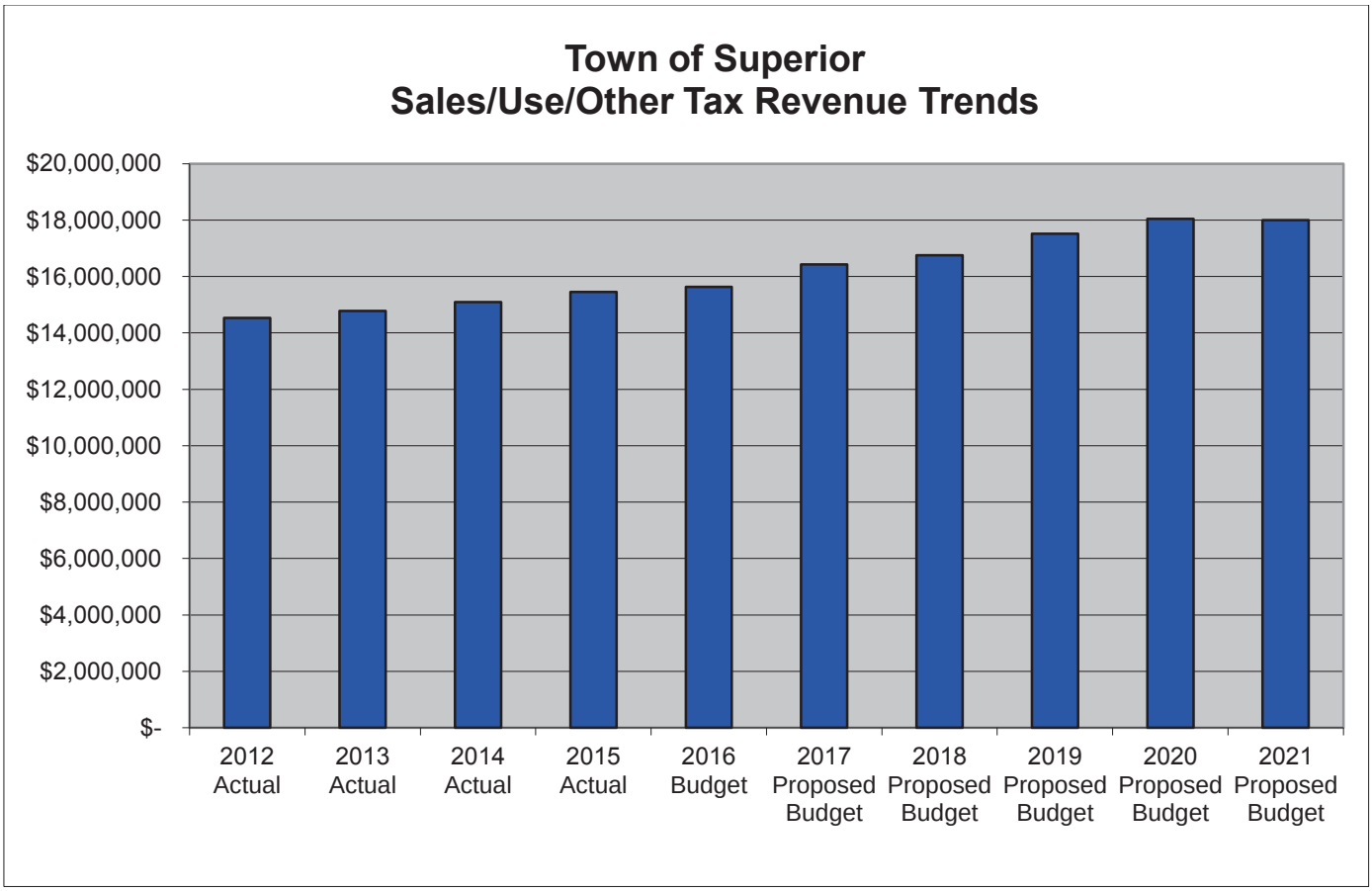
Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Sales/Use/ Other Tax	$15,450,267	$15,629,000	$16,429,000	$16,757,000	$17,514,000	$18,046,000	$17,994,000
Property Tax	3,785,729	4,184,000	4,941,000	5,458,500	4,545,000	4,626,000	4,626,000
Landscape Fee	1,476,097	1,476,000	1,485,000	1,505,000	1,555,000	1,605,000	1,645,000
Charges for Services	5,165,061	5,929,382	6,012,572	6,560,670	7,183,940	7,457,764	7,895,002
Interest Income	82,247	227,860	198,200	281,000	260,200	364,200	486,200
Other/ Transfers	13,842,566	20,144,560	12,754,819	31,212,621	7,309,728	7,784,866	8,704,726
	$39,801,967	$47,590,802	$41,820,591	$61,774,791	$38,367,868	$39,883,830	$41,350,928



Town of Superior
2017 – 2021 Total Expense Summary

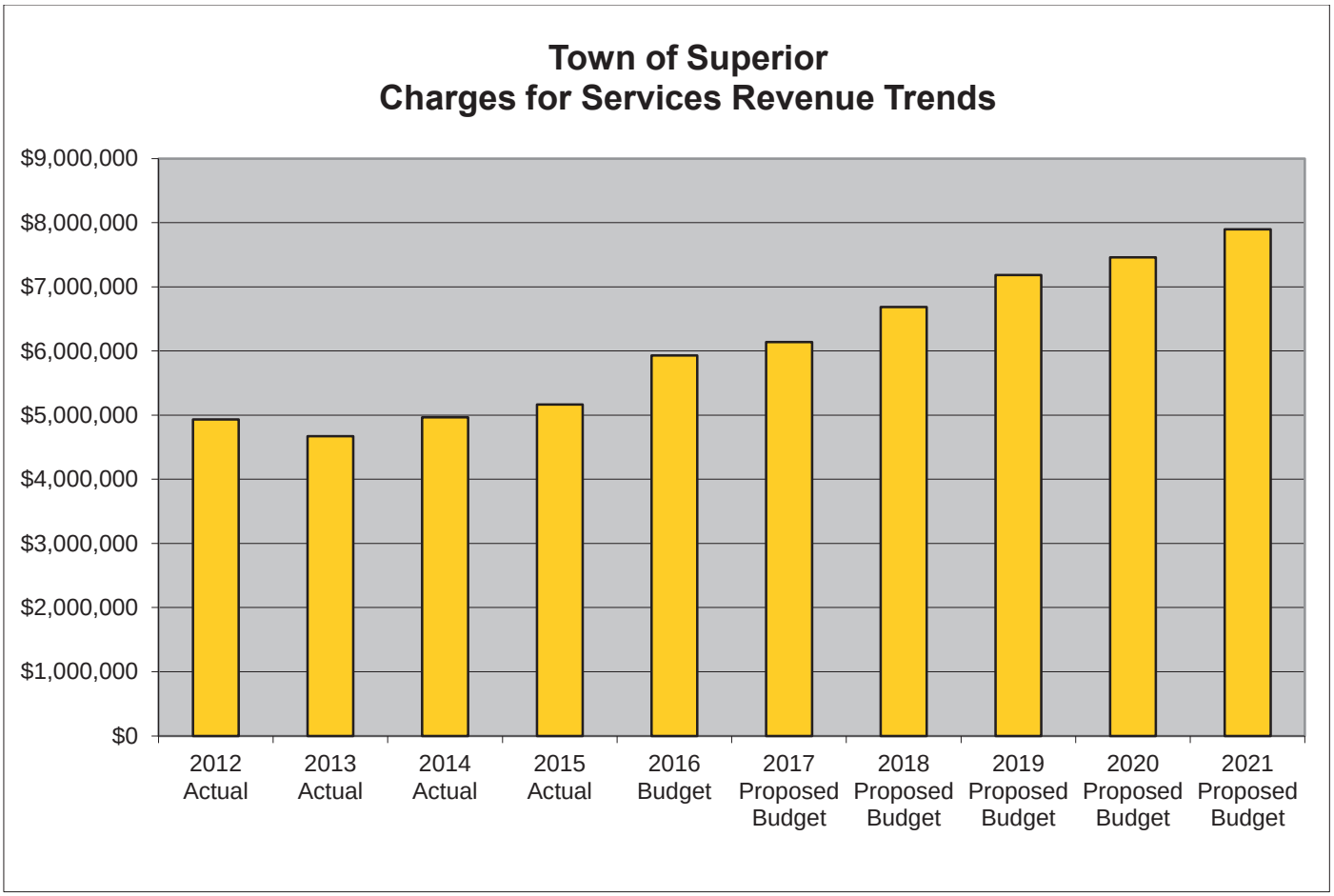
Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Town	$16,185,612	$27,572,811	$23,144,931	$21,243,017	$18,073,543	$19,980,726	$19,187,821
SMD #1	9,616,273	8,297,142	7,025,061	27,591,157	8,968,712	8,111,994	10,464,532
SMD #2 Debt	642,248	642,642	643,380	642,894	-	-	-
SMD #3 Debt	305,885	306,075	305,717	306,265	-	-	-
Interchange	4,870,948	2,013,632	1,245,002	1,968,958	1,083,113	1,290,610	958,075
Urban Renewal	8,181,001	8,758,500	9,456,500	10,022,500	10,242,500	10,500,500	10,740,500
	$39,801,967	$47,590,802	$41,820,591	$61,774,791	$38,367,868	$39,883,830	$41,350,928





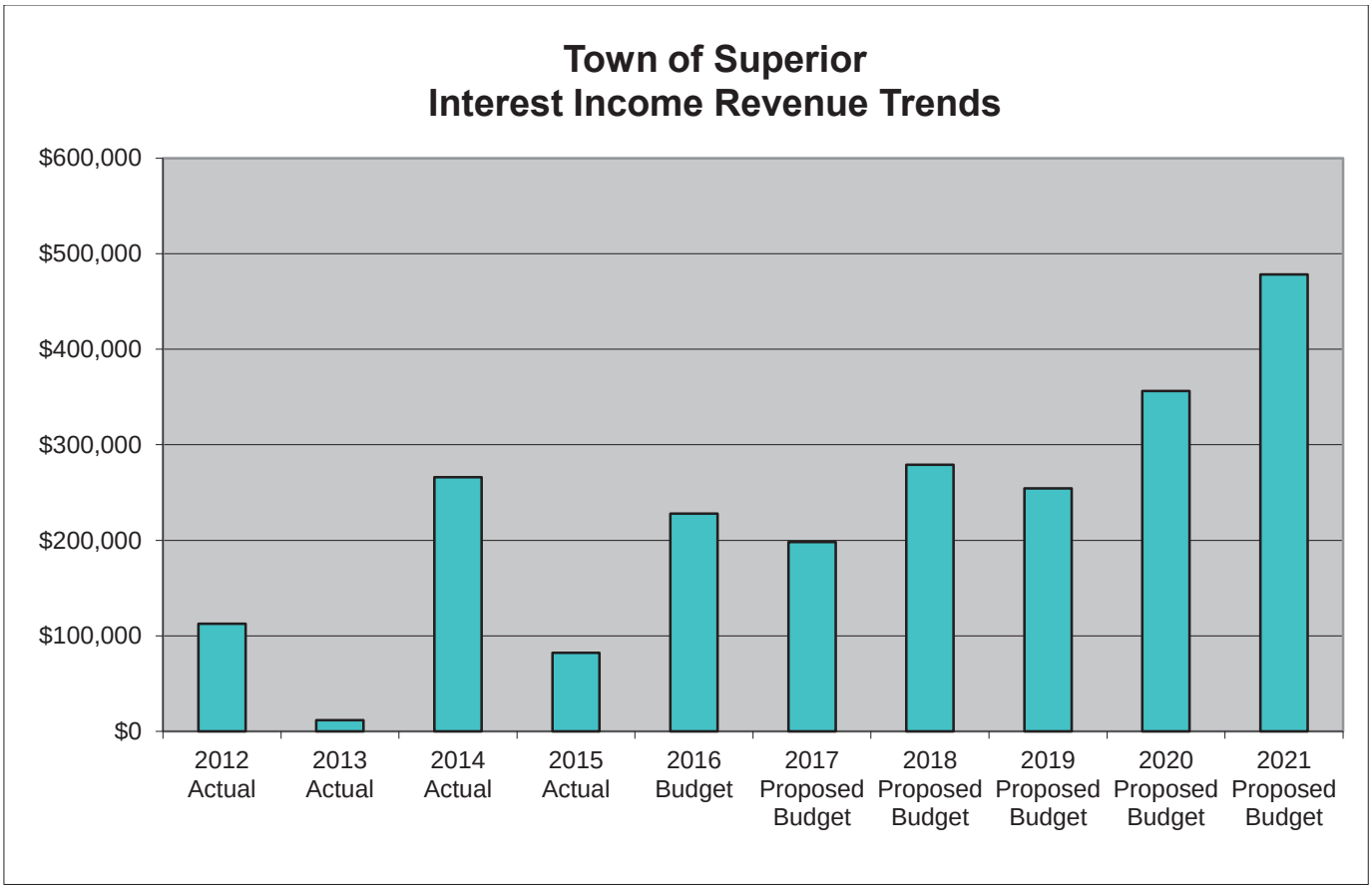
Revenue Trend Summary

2015 saw the start of the Superior Town Center development which will initially increase one-time revenues (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with new building activity in 2017 and beyond.



Revenue Trend Summary

Revenue growth in 2017-2021 includes a two and a half percent water rate increase in 2017 and 2018 and five percent annual waste water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2017 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2017 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. In 2017 these fees increased 2.5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2017 these fees increased 2.5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2017 budget for capital expenditures.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2017 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2017 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2017.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2017 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves is required in the 2017 budget, for planned open space improvement projects.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is $30/month for single family detached residents, $25/month for single family attached residents/condominiums, and $20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

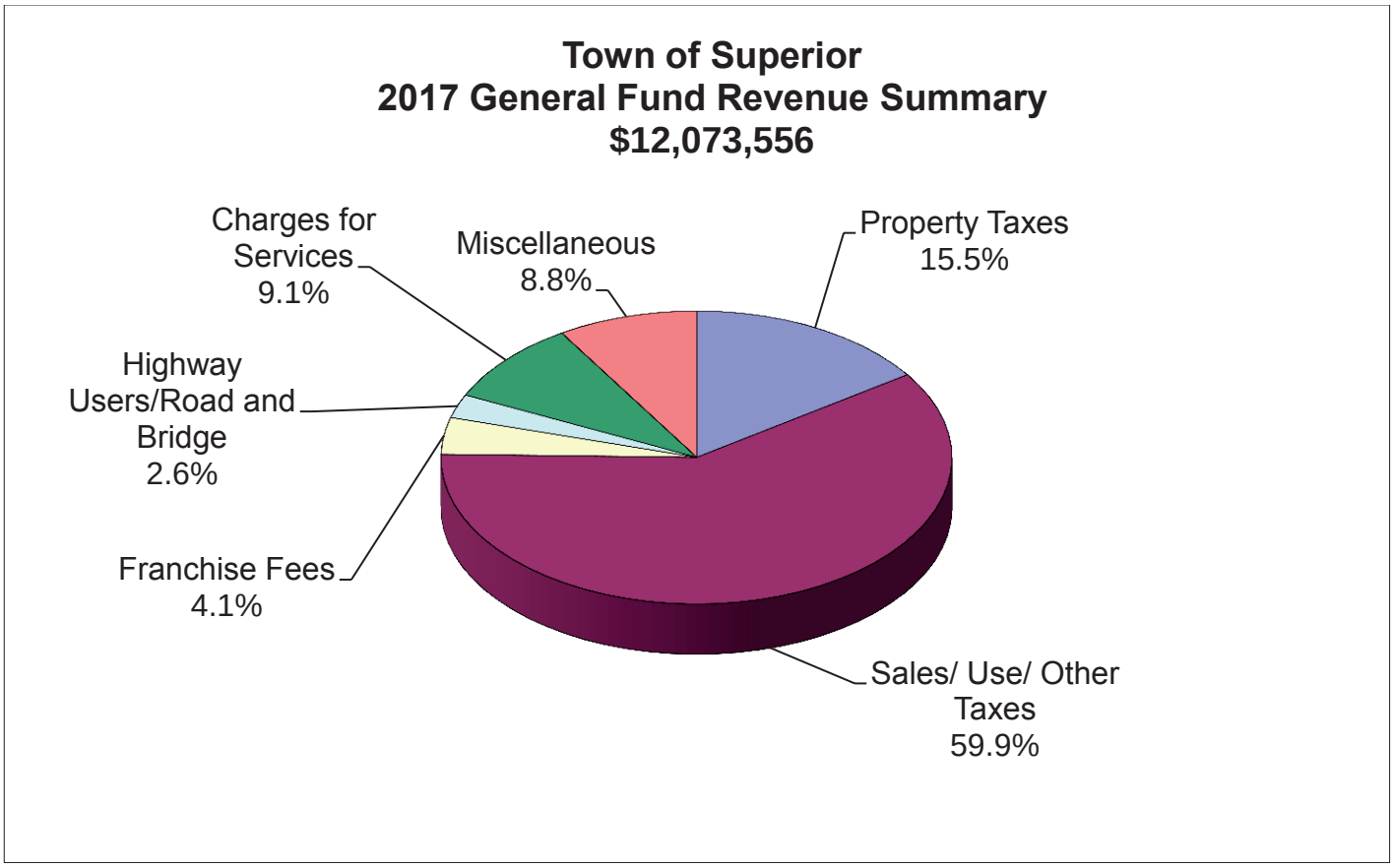
Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2017 budget. Even with the use of reserves, the outstanding fund balance continues to exceed the Board's reserve policy for this operation.

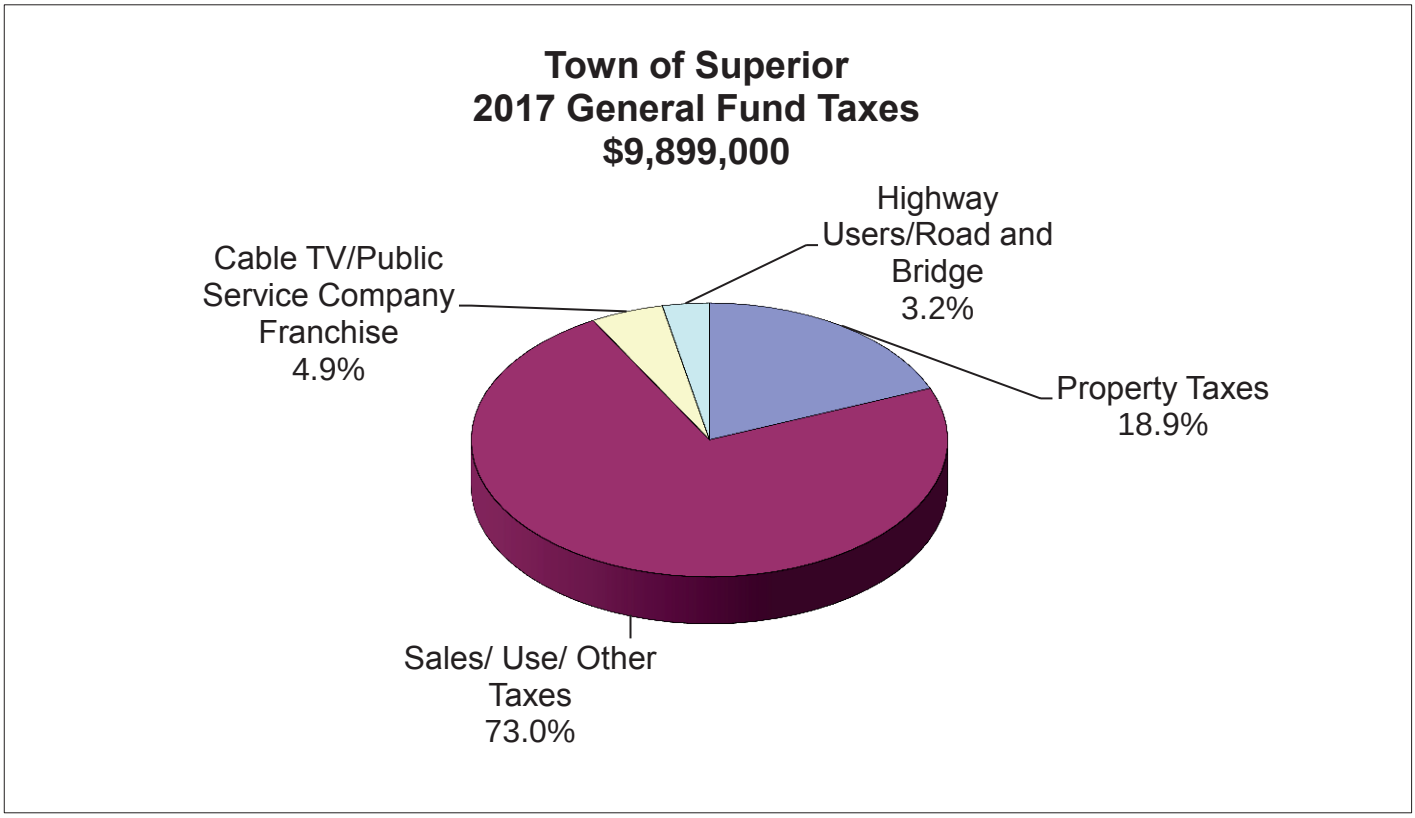
Town of Superior
2017 - 2021 General Fund Revenue

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Property Taxes	$1,566,916	$1,843,000	$1,867,000	$1,971,000	$1,980,000	$2,018,000	$2,018,000
Sales/ Use/ Other Taxes	6,730,149	6,552,000	7,227,000	7,333,000	7,814,000	8,116,000	7,916,000
Franchise Fees	470,002	485,000	490,000	495,000	495,000	495,000	495,000
Highway Users/Road and Bridge	324,444	315,000	315,000	315,000	315,000	315,000	315,000
Licenses and permits	536,334	395,500	1,073,500	993,500	1,238,500	1,413,500	993,500
Charges for Services	1,058,657	1,128,557	1,104,643	1,353,873	1,694,773	1,737,417	1,871,882
Fines and Forfeits	220,602	225,000	225,000	225,000	225,000	225,000	225,000
Miscellaneous	96,266	112,610	94,750	117,750	135,750	161,750	185,750
Use of / (Addition to) Fund Balance	(859,297)	(128,779)	(323,337)	(203,723)	(646,611)	(423,450)	(107,442)
	$10,144,073	$10,927,888	$12,073,556	$12,600,400	$13,251,412	$14,058,217	$13,912,690

Revenue Summary

2017 revenues are projected to increase by approximately $1,395,000. The increase comes from license and permits and sales and use taxes. The majority of the increases are the result of increased Superior Town Center building activity in 2017.


Town of Superior
2017 General Fund Revenue Summary
$12,073,556
Charges for Services 9.1%
Miscellaneous 8.8%
Property Taxes 15.5%
Highway Users/Road and Bridge 2.6%
Franchise Fees 4.1%
Sales/ Use/ Other Taxes 59.9%


Town of Superior
2017 General Fund Taxes
$9,899,000
Highway Users/Road and Bridge 3.2%
Cable TV/Public Service Company Franchise 4.9%
Property Taxes 18.9%
Sales/ Use/ Other Taxes 73.0%

Town of Superior
2017 – 2021 General Fund Expense

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Legislative/Clerk	$157,688	$196,909	$201,358	$217,071	$215,136	$231,574	$231,403
Administrative	787,542	862,325	898,452	882,975	919,360	958,644	997,454
Finance	664,680	720,000	727,079	766,377	798,547	837,417	877,332
Legal Services/Judicial	196,838	278,139	247,884	265,346	249,192	256,911	266,567
Public Safety	1,441,256	1,533,739	1,504,308	1,532,872	1,700,888	1,749,708	1,929,961
Building Inspections	340,868	283,964	760,725	708,160	882,224	1,014,422	723,263
Parks, Rec. and Open Space	1,631,472	1,686,868	1,720,422	2,025,685	2,357,740	2,453,860	2,556,272
Public Works & Utilities	1,535,558	1,719,227	1,813,768	1,832,968	2,113,578	2,165,497	2,168,416
Library	246,649	291,000	295,000	312,000	313,000	319,000	319,000
Non-Departmental	3,141,522	3,355,717	3,904,560	4,056,946	3,701,747	4,071,184	3,843,022
	$10,144,073	$10,927,888	$12,073,556	$12,600,400	$13,251,412	$14,058,217	$13,912,690

Expense Summary

Legislative. This category funds the Board of Trustees' programs such as lobbying. The Board's compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget increase in 2017 is the result of an increase in Board Compensation for three new Trustees. This increase was approved in 2014.

Clerk. An overall decrease for 2017 is reflected in this department, attributed to a decrease in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town's miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2017 budget has an increase in planning services from the additional planning for the Superior Town Center and other developments in Town. Inflationary increases in other lines account for some of the increase.

Finance. This department budget shows slight inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower in 2017 as overall legal services costs will be lower.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will be lower in 2017 as a result of lower prosecuting attorney costs.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget decreased slightly as a result of a reduction in the Boulder County insurance cost allocation to the Town.

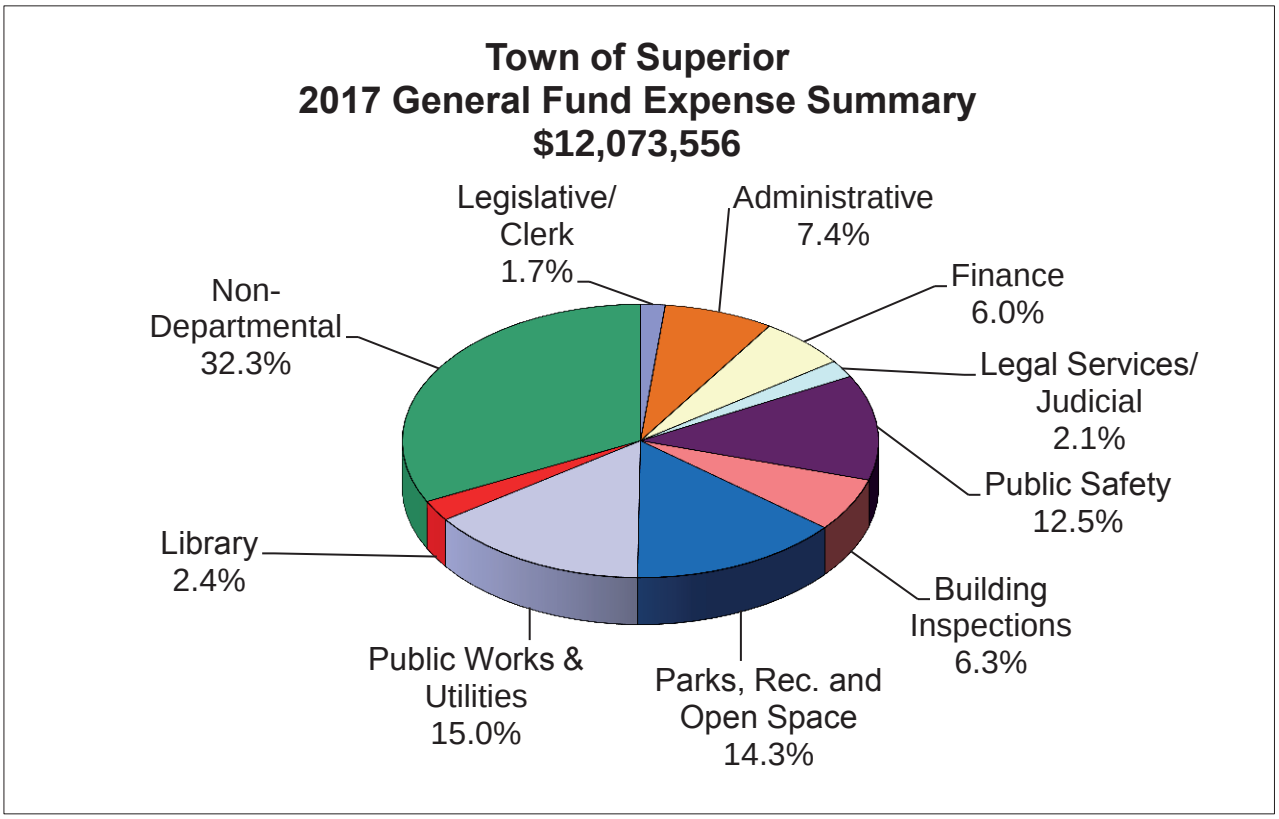
Building Inspections. The budget in 2017 will increase, because of increased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. This department budget shows slight inflationary increases throughout the budget.

Public Works and Utilities. The department will have an increase in 2017. The increase is primarily due to an increase in snow removal contractor expenses.

Library. The department budget will increase in 2017. This budget is based on property valuations.

Non-Departmental. A majority of expenses include a transfer to (1) the Capital Improvement Program (CIP) Fund and (2) the Superior Metropolitan District No. 1 (SMD#1). The increase in the 2017 budget comes from both an increase in the CIP transfer and new public improvement expense reimbursement for the Superior Town Center.

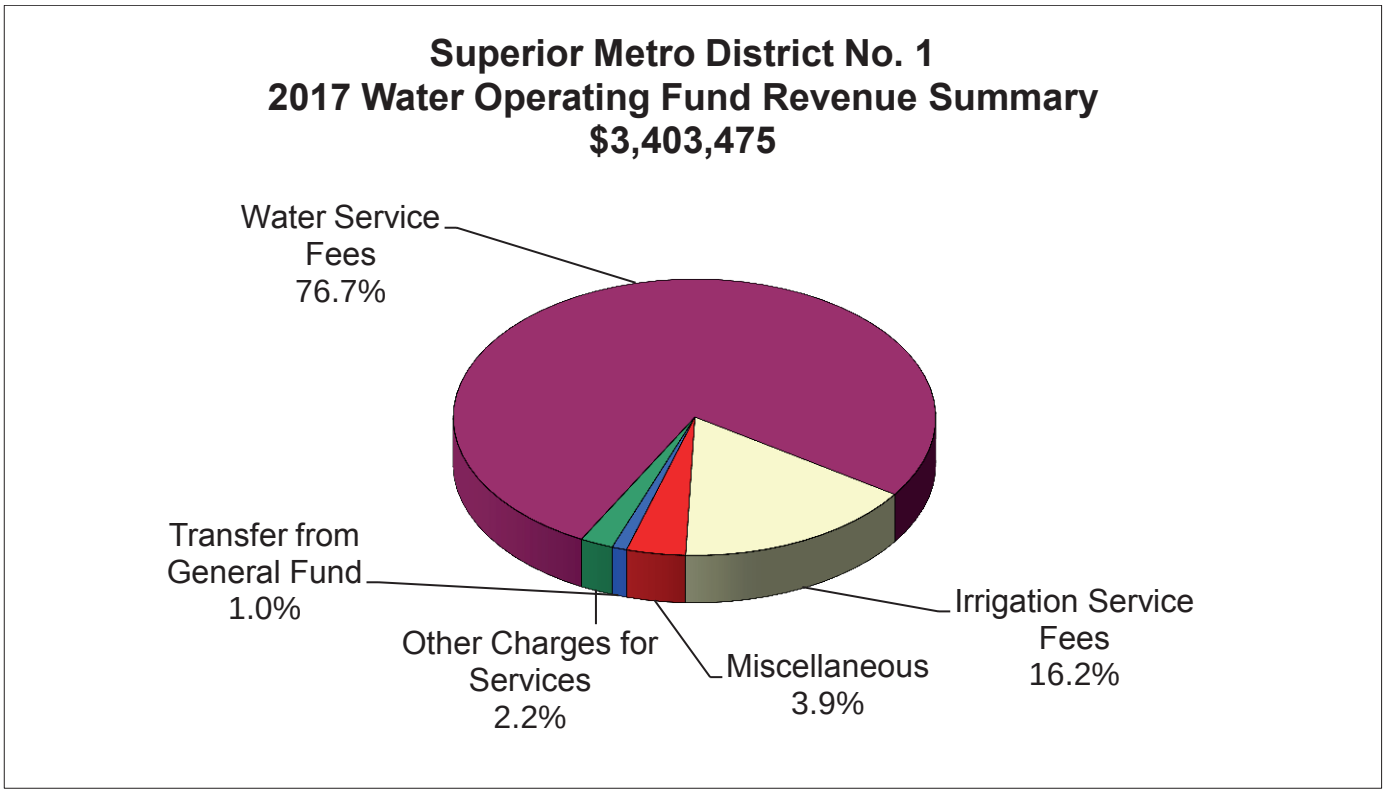


Superior Metro District No. 1
2017 - 2021 Water Operating Fund Revenue

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Water Service Fees	$2,345,096	$2,534,500	$2,610,000	$2,760,000	$2,870,000	$2,945,000	$3,040,000
Irrigation Service Fees	448,419	590,000	550,000	580,000	590,000	600,000	610,000
Other Charges for Services	128,088	58,500	75,350	74,900	94,900	94,900	82,900
Miscellaneous	67,836	44,000	134,500	48,343	51,186	54,030	56,875
Transfer from General Fund	1,146,361	714,028	33,625	14,435	538,955	29,278	-
Use of / (Addition to) Fund Balance	756,131	-	-	-	-	-	(115,655)
	$4,891,931	$3,941,028	$3,403,475	$3,477,678	$4,145,041	$3,723,208	$3,674,120

Revenue Summary

Water and Irrigation Service Fees are increasing by 2.5% in 2017. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

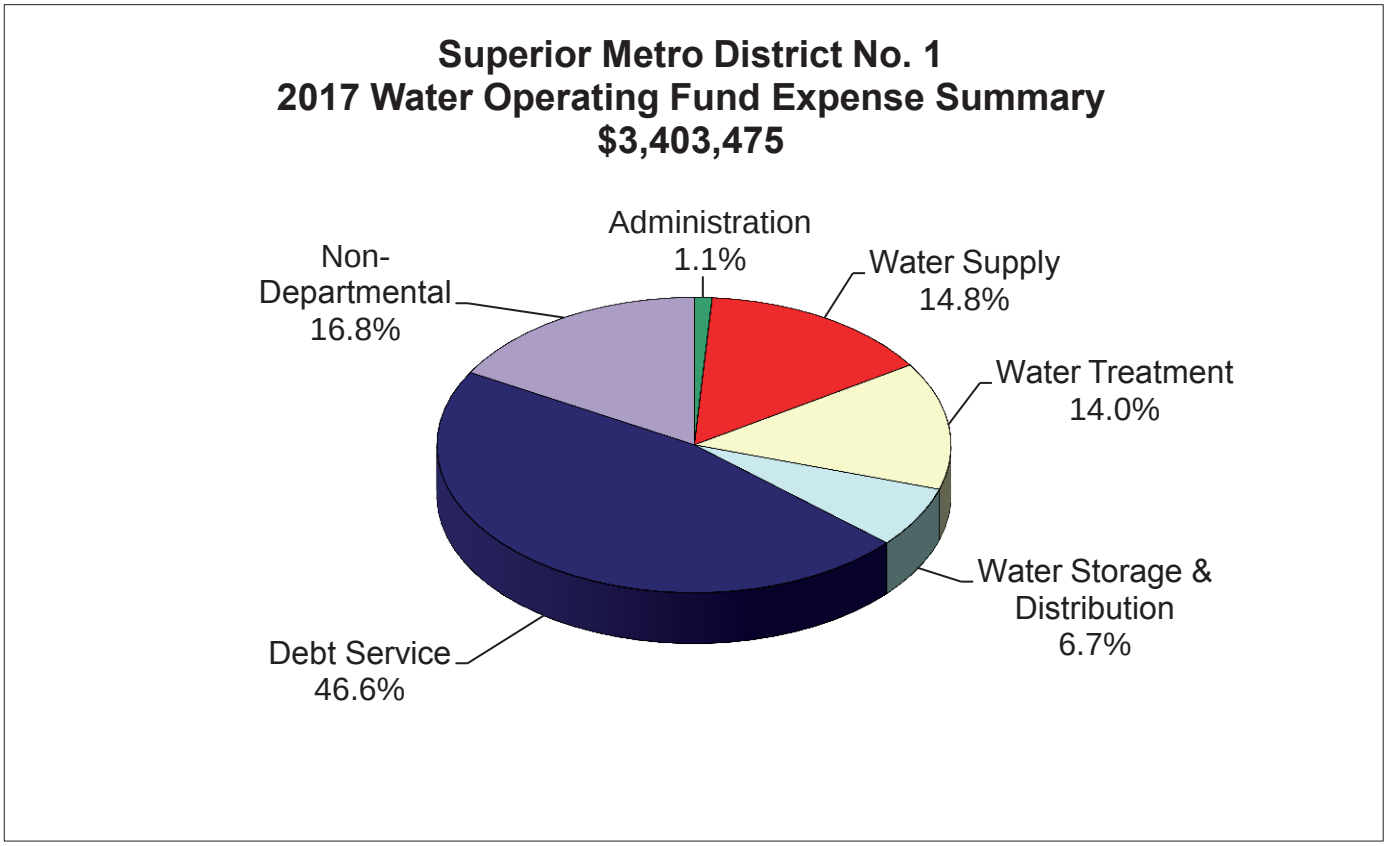


Superior Metro District No. 1
2017 - 2021 Water Operating Fund Expense

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	$31,438	$37,800	$37,900	$38,648	$39,169	$38,706	$38,729
Water Supply	763,689	844,876	503,100	527,585	553,597	581,156	644,483
Water Treatment	1,167,643	446,489	475,439	490,599	506,294	502,235	480,870
Water Storage & Distribution	388,083	185,800	227,000	234,710	261,820	269,241	264,988
Debt Service Payments	1,973,572	1,588,381	1,587,170	1,590,085	1,587,892	1,589,826	1,586,653
Non-Departmental	567,506	837,682	572,866	596,051	1,196,269	742,044	658,397
	$4,891,931	$3,941,028	$3,403,475	$3,477,678	$4,145,041	$3,723,208	$3,674,120

Expense Summary

The Water operating fund's expense budget decreased for 2017 as a result of lower water supply expenses. The decrease comes from a Windy Gap debt payment, through Northern Colorado Water Conservancy District, being paid off in 2016.

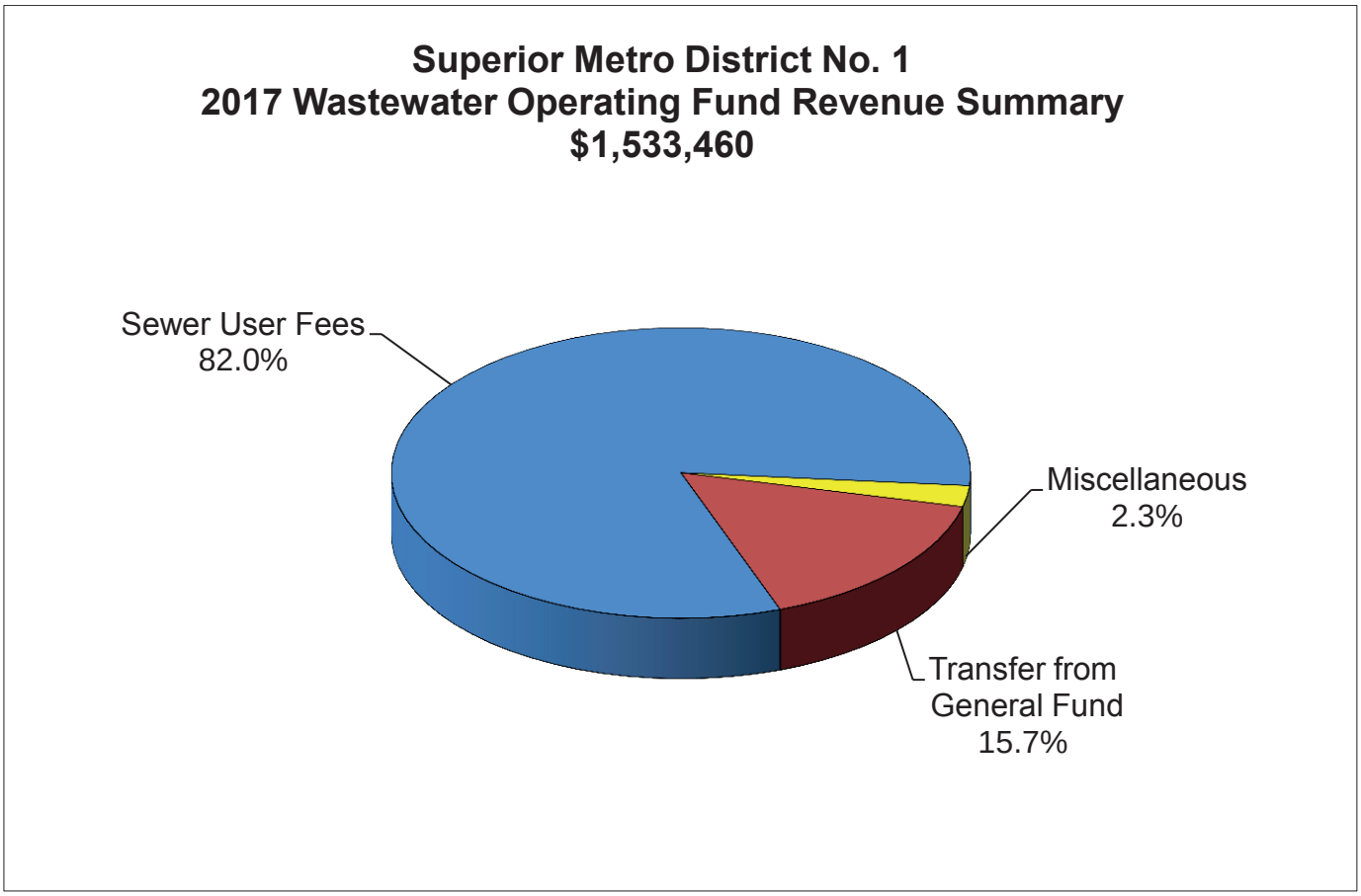


Superior Metro District No. 1
2017 - 2021 Wastewater Operating Fund Revenue

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Sewer Service Fees	$1,142,115	$1,190,925	$1,257,025	$1,360,500	$1,480,500	$1,600,500	$1,720,500
Miscellaneous	370,740	38,000	36,000	39,343	40,186	42,030	45,875
Transfer from General Fund	89,993	501,260	240,435	822,746	31,050	-	341,829
Use of / (Addition to) Fund Balance	-	-	-	-	-	(155,771)	-
	$1,602,848	$1,730,185	$1,533,460	$2,222,589	$1,551,736	$1,486,759	$2,108,204

Revenue Summary

Sewer user fees are increasing 5% in 2017. The transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is lower because the General Fund transfer is lower in 2017.

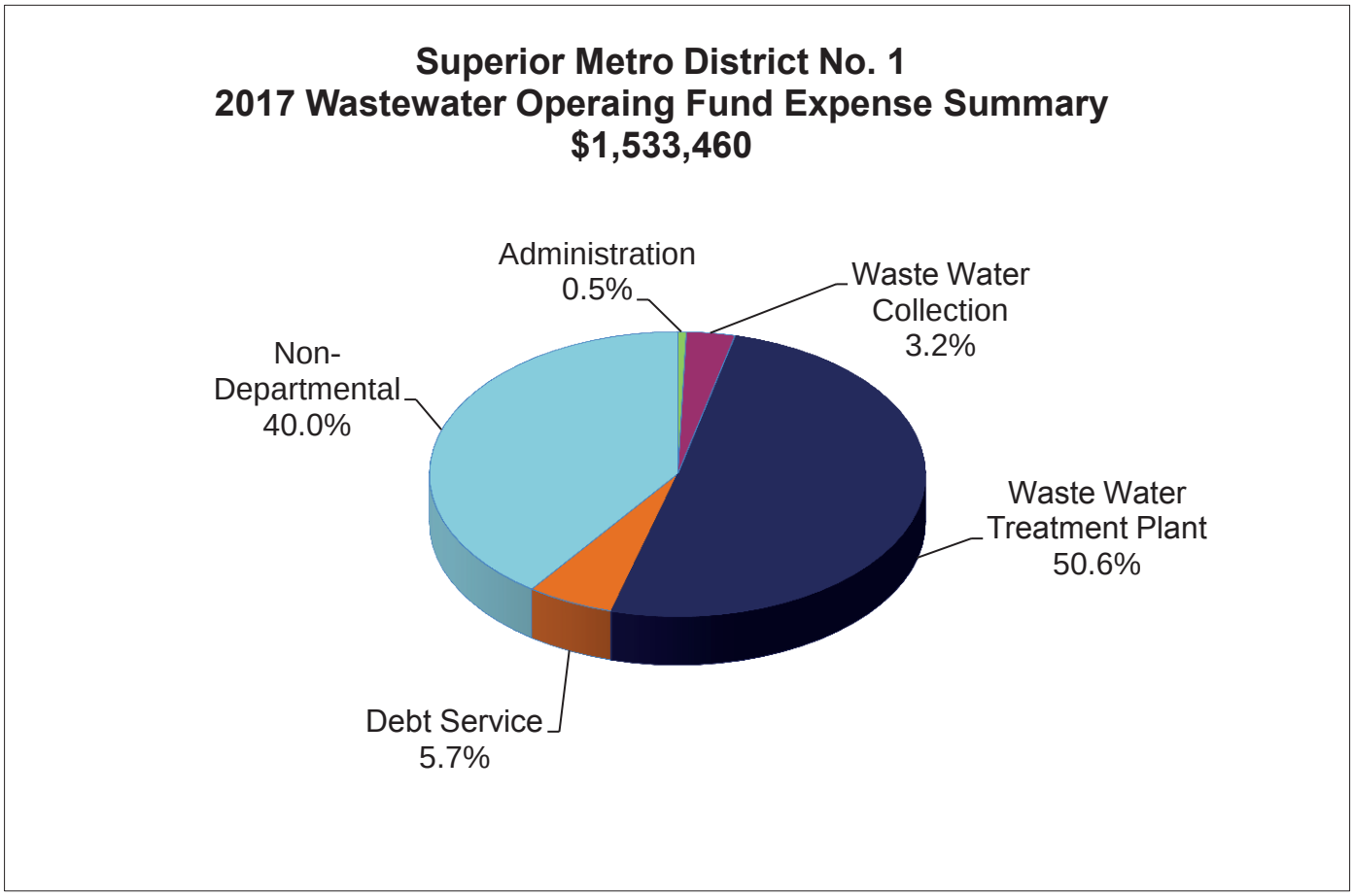


Superior Metro District No. 1
2017 - 2021 Wastewater Operating Fund Expense

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	$6,301	$9,110	$8,490	$8,925	$9,222	$8,929	$8,927
Waste Water Collection	562,405	46,000	48,500	49,925	51,398	52,921	54,496
Waste Water Treatment Plant	714,569	736,089	775,939	798,422	830,971	858,375	851,989
Debt Service Payments	108,133	87,027	86,962	87,121	87,001	87,107	86,933
Non-Departmental	211,440	851,959	613,569	1,278,196	573,144	479,427	1,105,859
	$1,602,848	$1,730,185	$1,533,460	$2,222,589	$1,551,736	$1,486,759	$2,108,204

Expense Summary

This fund reflects an overall decrease from 2016. Sewer Non-Departmental shows a decrease in the transfer for maintenance capital.

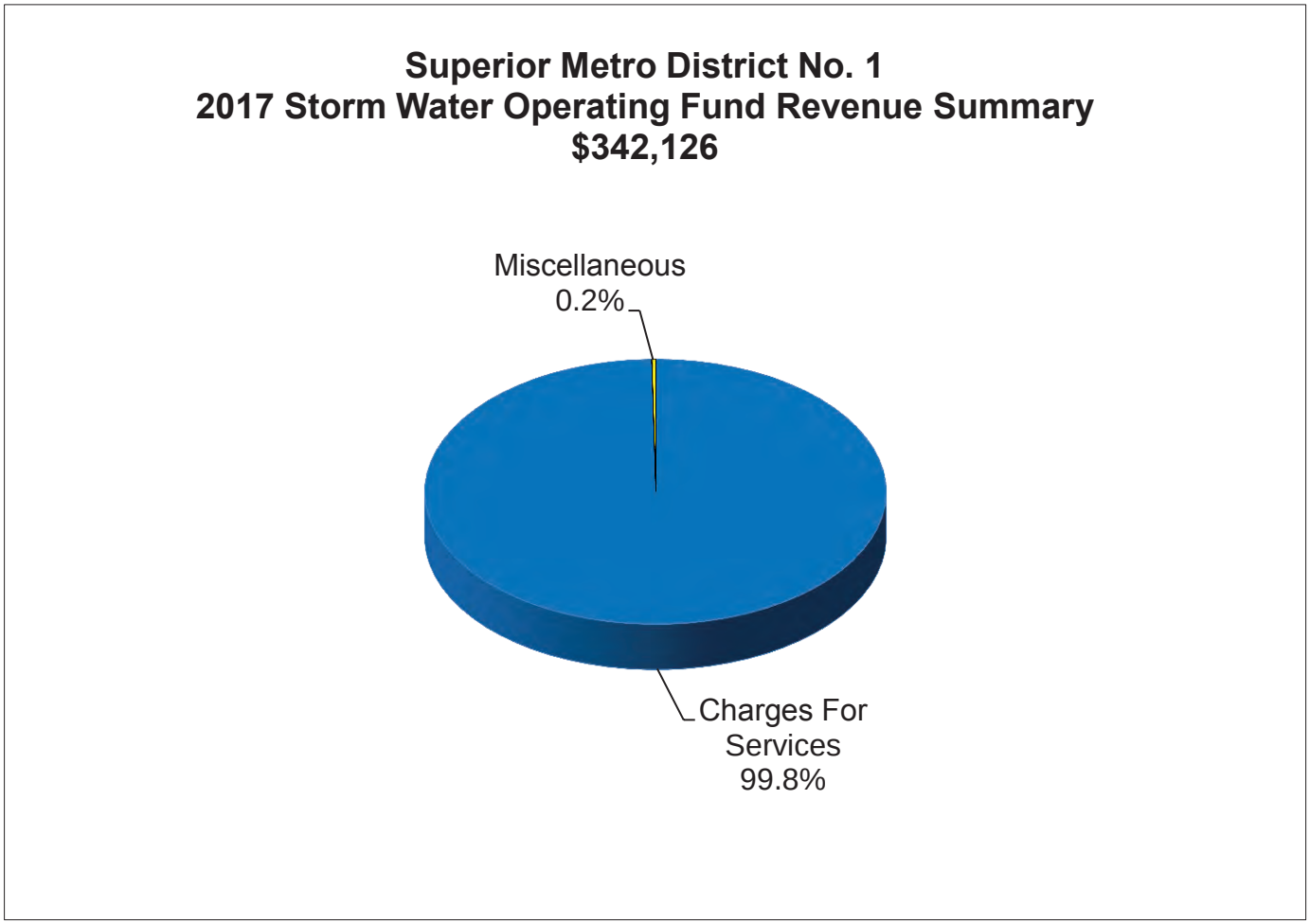


Superior Metro District No. 1
2017 - 2021 Storm Water Operating Fund Revenue

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Storm Drainage Service Fees	$338,992	$345,000	$347,000	$353,000	$358,000	$366,000	$371,000
Miscellaneous	427	2,000	1,000	2,000	2,000	3,000	3,000
Transfer from General Fund	280,334	17,929	-	-	-	-	-
Use of / (Addition of) Fund Balance	-	-	(5,874)	(225)	(2,813)	(4,373)	(6,664)
	$619,753	$364,929	$342,126	$354,775	$357,187	$364,627	$367,336

Revenue Summary

Storm Drainage Service Fees will remain the same in 2017 for both the Coal Creek and Rock Creek drainage basins.

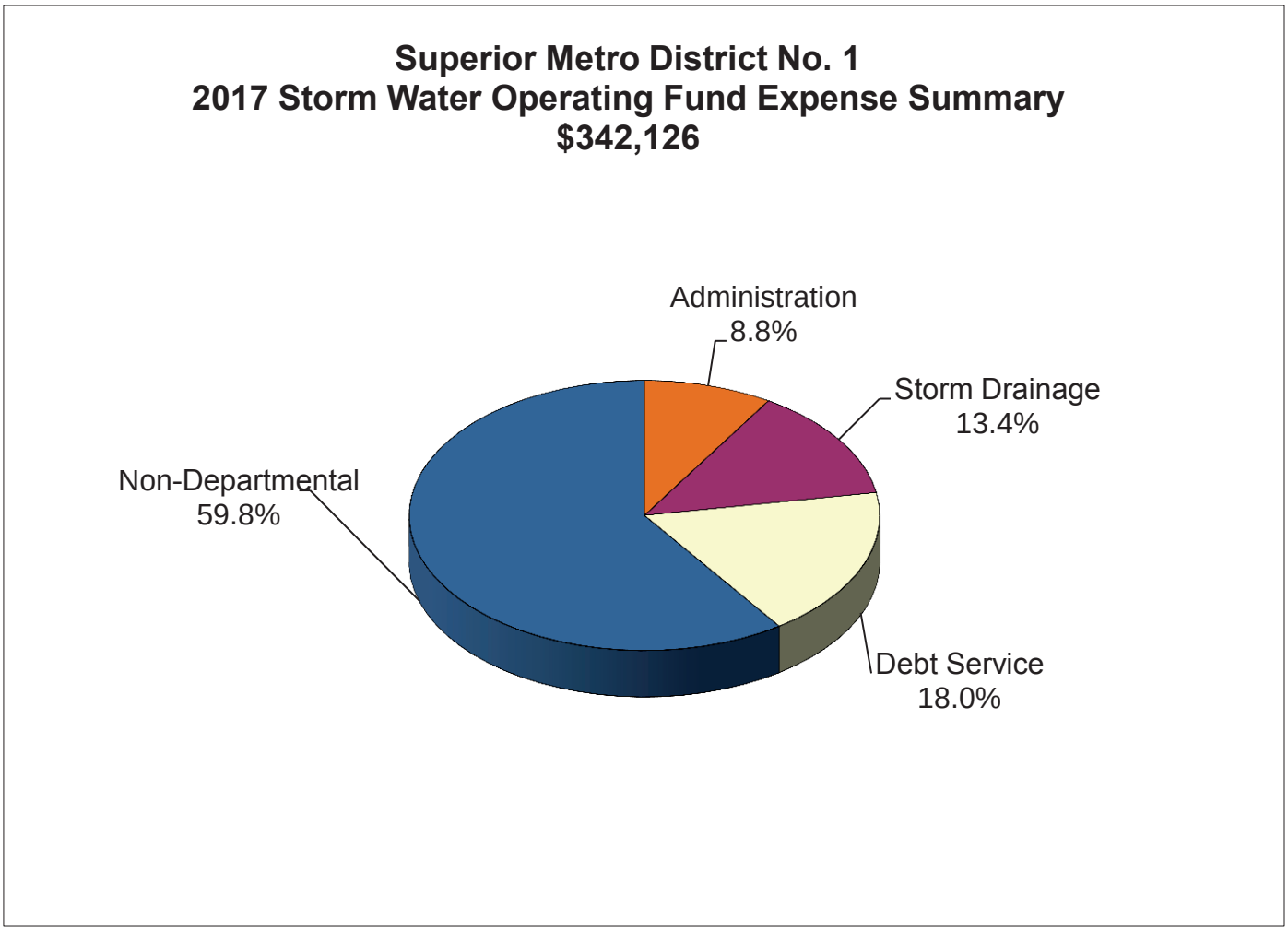


Superior Metro District No. 1
2017 - 2021 Storm Water Operating Fund Expense

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Administration	$26,475	$28,340	$30,260	$31,428	$32,326	$32,850	$33,590
Storm Drainage	376,383	99,500	46,000	47,080	48,193	49,339	50,519
Debt Service Payments	76,621	61,666	61,620	61,733	61,647	61,722	61,600
Non-Departmental	140,274	175,423	204,246	214,534	215,021	220,716	221,627
	$619,753	$364,929	$342,126	$354,775	$357,187	$364,627	$367,336

Expense Summary

This fund's budget has decreased in 2017. The decrease is attributed to lower storm drainage expenses.



Town of Superior
2017 - 2021 Total Capital Fund Revenue Summary

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1300	Sales, Non SURA	$185,733	$189,000	$195,000	$200,000	$210,000	$215,000	$225,000
31-1301	Sales, SURA	621,517	659,000	655,000	675,000	690,000	705,000	724,000
31-1302	Sales, Louisville Revenue Share	-	-	5,000	10,000	20,000	20,000	20,000
31-1310	Vehicle Use Tax	97,759	70,000	72,500	75,000	77,500	80,000	82,500
31-1320	Bldg Use Tax	45,734	30,000	90,000	80,000	105,000	120,000	85,000
36-6100	Interest Income	2,337	-	-	5,000	4,000	28,000	59,000
36-6210	Lease Revenue	10,000	-	-	-	-	-	-
36-6300	Grant Revenue	15,000	-	142,000	-	-	-	-
36-6340	Transport. Tax – Boulder County	89,504	-	-	-	-	-	-
36-6600	Misc.	58,451	29,000	29,000	29,000	29,000	29,000	29,000
36-6700	Sale of Assets	17,978	-	-	-	-	-	-
36-6810	Bond Proceeds	-	2,945,800	3,145,000	2,800,000	-	-	-
36-6820	Loan Proceeds	-	2,000,000	-	-	-	-	-
36-6840	Park Fee	99,000	60,000	285,000	255,000	450,000	470,000	360,000
36-6841	School Impact Fee	-	-	37,500	37,500	160,000	170,000	120,000
36-6843	Public Facility Fee	-	-	10,000	10,000	10,000	20,000	-
36-6910	Transfer from General Fund	1,450,000	1,550,000	2,125,000	1,900,000	2,350,000	3,250,000	2,700,000
	Use of / (Addition to) Fund Balance	1,202,283	543,500	(420,975)	116,256	(1.634,111)	(1,694,055)	(1,739,802)
		$3,895,296	$8,076,300	$6,370,025	$6,192,756	$2,471,389	$3,412,945	$2,664,698

Conservation Trust Revenue (70)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$199	$200	$200	$200	$200	$200	$200
36-6310	Intergovernmental - State Lottery	123,476	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(14,873)	(5,200)	(5,200)	31,800	8,800	9,800	10,800
		$108,802	$120,000	$120,000	$157,000	$134,000	$135,000	$136,000

Open Space Revenue (71)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1300	Open Space Sales & Use Tax	$371,664	$498,000	$623,500	$644,000	$707,500	$744,000	$741,500
36-6100	Interest Income	10,084	38,000	22,000	21,000	43,000	60,000	80,000
36-6600	Misc. (Loan Repayment)	-	-	1,015,025	1,015,025	-	-	-
	Use of / (Addition to) Fund Balance	(320,252)	1,722,300	818,475	(1,509,345)	(678,244)	(730,121)	(745,949)
		$61,496	$2,258,300	$2,479,000	$170,680	$72,256	$73,879	$75,551

Water Capital Revenue (50)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$20,090	$75,000	$74,000	$107,000	$31,000	$49,000	$82,000
36-6341	Water System Development Fees	1,316,653	825,000	1,630,000	1,400,000	2,050,000	2,330,000	1,500,000
36-6344	Irrigation Tap Fees	60,000	60,000	20,000	20,000	20,000	40,000	-
36-6348	Effluent Water Leases	5,938	10,000	10,000	10,000	10,000	10,000	-
36-6710	Windy Gap Financing	-	-	-	10,500,000	-	-	-
36-6953	Transfer from Operation Service Fees	118,610	474,500	177,000	211,115	796,748	327,400	228,072
	Use of / (Addition to) Fund Balance	(834,819)	55,000	(809,000)	8,083,000	(918,000)	(1,586,000)	(614,000)
		$686,472	$1,499,500	$1,102,000	$20,331,115	$1,989,748	$1,170,400	$1,196,072

Wastewater Capital Revenue (51)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$2,291	$10,000	$11,000	$21,000	$31,000	$38,000	$40,000
36-6341	Waste Water System Development Fees	293,760	150,000	540,000	500,000	525,000	675,000	400,000
36-6953	Transfer from Operation Service Fees	677,679	636,900	394,000	1,050,000	336,000	233,000	849,800
	Use of / (Addition to) Fund Balance	(229,289)	(160,000)	(551,000)	(521,000)	(141,000)	234,000	1,609,000
		$744,441	$636,900	$394,000	$1,050,000	$751,000	$1,180,000	$2,898,800

Storm Water Capital Revenue (52)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$639	$2,000	$3,000	$4,000	$5,000	$8,000	$13,000
36-6300	Grants	-	476,000	-	-	-	-	-
36-6341	Storm Water System Development Fees	166,284	90,000	220,000	200,000	355,000	400,000	200,000
36-6953	Transfer from Operation Service Fees	-	40,000	-	-	-	-	-
	Use of / (Addition to) Fund Balance	903,905	(483,400)	27,000	(49,000)	(186,000)	(221,000)	7,000
		$1,070,828	$124,600	$250,000	$155,000	$174,000	$187,000	$220,000

Town of Superior
2017- 2021 Total Capital Fund Expenditure Summary

Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Governmental Capital Improvement	$3,895,296	$8,076,300	$6,370,025	$6,192,756	$2,471,389	$3,412,945	$2,664,698
Conservation Trust	108,802	120,000	120,000	157,000	134,000	135,000	136,000
Open Space	61,496	2,258,300	2,479,000	170,680	72,256	73,879	75,551
Superior/ McCaslin Metropolitan Interchange District	1,793,469	1,168,000	360,000	1,162,500	160,000	350,000	-
Water Capital	686,472	1,499,500	1,102,000	20,331,115	1,989,748	1,170,400	1,196,072
Waste Water Capital	744,441	636,900	394,000	1,050,000	751,000	1,180,000	2,898,800
Storm Water Capital	1,070,828	124,600	250,000	155,000	174,000	187,000	220,000
	$8,360,804	$13,883,600	$11,075,025	$29,219,051	$5,752,393	$6,509,224	$7,191,121

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Town Hall Expansion – (Government CIP)
Construction of a 10,000 square foot addition to Town Hall is planned to be constructed in 2017. Beginning in 2018, the expanded Town Hall is estimated to increase annual operating expenses by $14,000.

North Pool Cover – (Government CIP)
Construction of a cover and expanded building at the North pool is planned to be constructed in 2018. Beginning in 2019, the cover and expanded building is estimated to increase annual operating expenses by $500,000. This will be somewhat offset by $250,000 in new fee revenue.

Superior Town Center Parcels 1 and 2 – (Government CIP)
When completed and accepted in 2020, these new recreation parcels are expected to increase annual landscape maintenance and water expenses by $120,000.

Coalton Corridor Irrigation and Landscape Enhancements – (Government CIP)
The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in 2021, maintenance expenses are estimated to increase by $7,500.

Davidson Mesa Trail Connection – (SMID CIP)
This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in 2018, Superior's projected maintenance costs are estimated to increase by $2,000.

Windy Gap Firming – (Water CIP)
Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2021, Superior's projected annual maintenance costs are estimated at $34,000.

Town of Superior
2017 Projected Changes to Fund Balance

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue	
Beginning Fund Balance	$7,666,389	$14,340,258	$60,591	$4,080,159	
Revenues:					
Property Tax	1,867,000	-	-	-	
Sales/Use/Other Tax	8,032,000	-	1,017,500	1,017,500	
Licenses and Permits	1,073,500	-	-	-	
Intergovernmental	-	-	-	125,000	
Charges for Services	1,104,643	4,839,375	-	1,553,554	
Fines and Forfeitures	225,000	-	-	-	
Interfund Transfers	-	274,060	2,125,000	-	
Bond/Loan Proceeds	-	-	5,945,000	-	
Miscellaneous	94,750	3,250,500	503,500	1,044,725	
Total Revenues	12,396,893	8,363,935	9,591,000	3,740,779	
Expenditures:					
General Government	3,130,498	-	3,250,000	68,554	
Public Safety	1,504,308	-	-	-	
Public Works, Utilities	1,813,768	5,289,309	1,558,000	-	
Parks, Recreation, Open Space	1,720,422	-	4,312,025	4,238,911	
Debt Service	-	1,735,752	-	393,885	
Other	3,904,560	-	-	-	
Total Expenditures	12,073,556	7,025,061	9,120,025	4,701,350	
Change in Fund Balance	323,337	1,338,874	470,975	(960,571)	**(1)**
Ending Fund Balance	7,989,726	15,679,132	531,566	3,119,588	
Reserves, Restrictions, Designations	(362,207)	(4,400,000)	-	-	
Unrestricted Ending Fund Balance	$7,627,519	$11,279,132	$531,566	$3,119,588	

(1) Planned spending of fund balance, primarily for planned Open Space projects.

Town of Superior
2017 Projected Changes to Fund Balance

	SMID	SMD 2/3 Debt		SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	$335,338	$91,886		$-	$448	$26,575,069
Revenues:						
Property Tax	697,000	883,000		-	1,456,000	4,903,000
Sales/Use/Other Tax	500,000	-		2,100,000	-	12,667,000
Licenses and Permits	-	-		-	-	1,073,500
Intergovernmental	29,000	-		-	-	154,000
Charges for Services	-	-		-	-	7,497,572
Fines and Forfeitures	-	-		-	-	225,000
Interfund Transfers	-	-		-	-	2,399,060
Bond/Loan Proceeds	-	-		-	-	5,945,000
Miscellaneous	173,000	1,000		500	-	5,067,975
Total Revenues	1,399,000	884,000		2,100,500	1,456,000	39,932,107
Expenditures:						
General Government	130,489	-		-	-	6,579,541
Public Safety	-	-		-	-	1,504,308
Public Works, Utilities	492,200	-		-	-	9,153,277
Parks, Recreation, Open Space	276,600	-		-	-	10,547,958
Debt Service	345,713	949,097		2,100,500	-	5,524,947
Other	-	-		-	1,456,000	5,360,560
Total Expenditures	1,245,002	949,097		2,100,500	1,456,000	38,670,591
Change in Fund Balance	153,998	(65,097)	**(2)**	-	-	1,261,516
Ending Fund Balance	489,336	26,789		-	448	27,836,585
Reserves, Restrictions, Designations	-	-		-	-	(4,762,207)
Unrestricted Ending Fund Balance	$489,336	$26,789		$-	$448	$23,074,378

(2) Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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General Fund
Tab

GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

LEGISLATIVE

Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying, policy planning, goal setting and grant/relief funding. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

Goals

- **Enhance Financial Stability and Business Retention –** Ensure the Town's long term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and supporting local businesses.
- **Provide Excellent Public Services and Public Infrastructure –** Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and service needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.
- **Engage Residents through Outreach and Marketing –** Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups, in order to maintain and improve our quality of life and aid in decision making that benefits the town as a whole.
- **Strategically Acquire Open Space –** Augment natural and developed open space within the Town through purchases and strategic acquisitions, and through responsible development.
- **Promote and Manage Development Opportunities –** Manage development opportunities in a timely manner, reconciling public and private interests so that growth achieves the Town's long term vision.
- **Support Environmental Sustainability –** Continue implementation of energy initiatives, promotion of water and energy conservation efforts, and possible expansion of Town program and incentives.

Legislative Expense (10-411)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1030	Board Compensation	$20,400	$21,600	$27,600	$27,600	$27,600	$27,600	$27,600
1400	FICA	1,561	1,652	2,111	2,111	2,111	2,111	2,111
2150	Lobbying	4,054	10,000	10,000	10,000	10,000	10,000	10,000
4300	Training	680	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	5,069	5,200	5,200	5,200	5,200	5,200	5,200
5100	Supplies	-	-	-	4,000	-	3,000	-
8180	Policy Planning & Goal Setting	1,091	2,500	2,500	2,500	2,500	2,500	2,500
8880	Superior Grant Funds	-	10,000	10,000	10,000	10,000	10,000	10,000
8881	Board Relief Fund	-	5,000	5,000	5,000	5,000	5,000	5,000
		$32,855	$57,352	$63,811	$67,811	$63,811	$66,811	$63,811

JUDICIAL

Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the Municipal Court operations with the Court Clerk coordinating customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Generally, two sessions of Municipal court are held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session. An additional monthly session is added as necessary for arraignments and trials.

Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management software system.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

Performance Measures

Description	2015	2016	2017
Cases processed annually	1,568	1,350	1,400
Citations paid by mail or phone, and online	80%	80%	80%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	95%	90%	90%
No show to Court or failure to pay resulting in a warrant or default	10%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date, and is not required to appear in Court)	20%	20%	20%

Judicial Expense (10-412)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$24,470	$25,896	$26,978	$28,327	$29,743	$31,230	$32,792
1060	Overtime	62	-	-	-	-	-	-
1300	Payroll Costs (Benefits)	12,976	13,668	13,465	14,273	15,129	16,037	16,999
1400	FICA	320	375	391	411	431	453	475
2460	Bank Fees	2,614	3,000	3,000	3,090	3,183	3,278	3,376
2470	Archiving	500	500	500	500	500	500	500
2700	Bailiff	-	4,100	4,500	4,635	4,774	4,917	5,065
2800	Municipal Court Judge	17,705	20,000	24,000	24,000	24,720	24,720	25,462
2810	Prosecuting Attorney	23,848	25,000	18,000	18,000	18,540	18,540	19,096
3210	Software/Support	3,400	2,150	3,500	3,500	3,500	3,500	3,500
4200	Memberships	20	50	50	50	50	50	50
4300	Training	40	400	400	400	400	400	400
4310	Travel & Expenses	-	100	100	100	100	100	100
4400	Printing & Binding	1,583	2,400	2,000	2,060	2,122	2,186	2,252
4900	Other Fees & Services	239	500	1,000	1,000	1,000	1,000	1,000
5100	Supplies	152	-	-	-	-	-	500
		$87,929	$98,139	$97,884	$100,346	$104,192	$106,911	$111,567

CLERK

Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Recorders office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications.

Goals

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

Performance Measures

Description	2015	2016	2017
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

Clerk Expense (10-414)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$91,325	$95,067	$97,981	$102,880	$108,024	$113,425	$119,096
1060	Overtime	12	-	-	-	-	-	-
1300	Payroll Costs (Benefits)	26,961	29,012	29,045	30,788	32,635	34,593	36,669
1400	FICA	1,308	1,378	1,421	1,492	1,566	1,645	1,727
2470	Archiving	200	1,000	1,000	1,000	1,000	1,000	1,000
2500	Codification Services	2,879	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	-	5,000	-	5,000	-	5,000	-
4200	Memberships	370	400	400	400	400	400	400
4300	Training	-	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	135	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	-	100	100	100	100	100	100
4410	Publication of Legal Notices	462	500	500	500	500	500	500
4420	Recording Fees	451	200	200	200	200	200	200
4900	Other Fees & Services	302	500	500	500	500	500	500
5100	Supplies	428	200	200	200	200	1,200	1,200
		$124,833	$139,557	$137,547	$149,260	$151,325	$164,763	$167,592

ADMINISTRATIVE

Program Description

The Administrative Department provides management assistance and professional support for the Town including media/publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

Goals

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of high-quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.
- Promote sustainability-related programs.
- Participate in regional transportation initiatives.
- Retain businesses and work to bring in new development and business opportunities.

Performance Measures

Description	**2015**	**2016**	**2017**
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	2	2	2
Number of Board directed Action items resolved	171	175	175

Administrative Expense (10-415)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$407,398	$426,053	$453,355	$476,023	$499,824	$524,815	$551,056
1060	Overtime	919	250	250	250	250	250	250
1300	Payroll Costs (Benefits)	147,065	167,394	169,623	179,800	190,588	202,023	214,144
1400	FICA	5,815	6,178	6,574	6,902	7,247	7,610	7,990
2210	Engineering	550	2,500	2,500	2,500	2,500	2,500	2,500
2300	Planning	32,224	30,000	40,000	40,000	40,000	40,000	40,000
2310	Planning - Sign Review	732	1,500	1,500	1,500	1,500	1,500	1,500
2470	Archiving	2,000	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	4,463	-	-	-	-	-	-
2920	Website Maintenance	30,782	35,000	35,000	36,050	37,132	38,246	39,393
2930	Channel 8	4,006	5,300	6,500	6,695	6,896	7,103	7,316
2980	Economic Development	65,923	85,000	85,000	35,000	35,000	35,000	35,000
3100	Telephone	8,528	8,000	8,000	8,000	8,000	8,000	8,000
4200	Memberships	1,345	3,000	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	85	400	500	500	500	500	500
4300	Training	2,067	4,400	4,400	4,400	4,400	4,400	4,400
4310	Travel & Expenses	5,203	8,350	8,350	8,350	8,350	8,350	8,350
4400	Printing & Binding	2,964	3,000	3,000	3,000	3,000	3,000	3,000
4900	Other Fees & Services	3,992	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	5,401	3,100	3,000	3,030	3,121	4,215	2,841
5200	Software	8,386	7,500	2,500	2,575	2,652	2,732	2,814
8140	Humane Society	526	700	700	700	700	700	700
8190	Chamber of Commerce	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	32,168	42,700	42,700	42,700	42,700	42,700	42,700
		$787,542	$862,325	$898,452	$882,975	$919,360	$958,644	$997,454

FINANCE

Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, information technology and building/janitorial maintenance and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration, collections and audit, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed asset management and administrative support/receptionist functions. The department includes the following positions: Two part-time Utility Billing Clerks, Administrative Clerk/HR Assistant, Administrative Services Manager, Accounting Technician, Accounting Manager and Finance Director.

Goals

- 2016 audit completed by May, 2017.
- 2018 budget completed and adopted by December 1, 2017.
- Monitor newly implemented HDHP and HSA. Continue to promote to employees as a health care option.
- Closely monitor/review STC public infrastructure verification of eligible expenses and incentive reimbursements (TIF, building use, plan check/permit revenues).
- Finalize funding for Superior's participation in the Windy Gap Firming Project (estimated at $10m debt funding need for a $20m project)

Performance Measures

Description	**2015**	**2016**	**2017**
AP/Payroll invoices/checks	4,600	5,000	5,000
Percent of months (Except December) closed within 30 days of month end (100% goal)	100%	100%	100%
Workers Compensation claims and losses (2 and <$2,000 goals)	3/$1,129	0/$0	2/$2,000
NCCI Workers Compensation Experience Rating (< 1.00 goal)	.74	.69	.69
Utility customers who are "Green"/paperless	37%	>40%	>40%
Regular Staff Turnover (8%)	13%	<8%	<8%
Days to Fill Vacancy (60 days)	17	<60	<60
Building Maintenance Cost/SF ($4.50 goal)	$6.83	<$4.50	<$6.50
IT Cost/FTE ($5,000 goal)	$4,468	<$3,000	<$5,000

Finance Expense (10-416)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$394,042	$431,469	$425,529	$446,805	$469,145	$492,602	$517,232
1040	Part-time Salaries	46,628	53,153	52,863	55,506	58,281	61,195	64,255
1060	Overtime	198	500	500	500	500	500	500
1300	Payroll Costs (Benefits)	143,188	143,048	145,966	154,724	164,007	173,847	184,278
1400	FICA	9,120	10,330	10,221	10,732	11,268	11,831	12,423
2400	Auditing Services	11,650	15,500	16,000	16,500	17,000	17,500	18,000
2490	Investment Fees	7,058	10,000	9,000	9,000	9,000	9,000	9,000
2600	Personnel Services	13,678	14,000	22,000	22,700	23,400	24,100	24,800
3100	Telephone	2,462	2,500	2,500	2,500	2,500	2,500	2,500
3210	Software Maintenance	15,794	16,500	17,000	17,700	18,400	19,100	19,900
4200	Memberships	6,873	7,000	7,000	7,000	7,000	7,000	7,000
4210	Subscriptions	413	500	500	500	500	500	500
4300	Training	2,142	4,200	4,200	4,200	4,200	4,200	4,200
4310	Travel & Expenses	3,774	5,800	5,800	5,800	5,800	5,800	5,800
4900	Other Fees & Services	1,317	1,000	1,000	1,000	1,000	1,000	1,000
5100	Supplies	6,343	4,500	7,000	11,210	6,546	6,742	5,944
		$664,680	$720,000	$727,079	$766,377	$798,547	$837,417	$877,332

LEGAL SERVICES

Program Description

The Town Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is contracted to provide these services and is not a member of Town Staff.

Legal Expense (10-419)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2100	General	$108,909	$155,000	$135,000	$165,000	$145,000	$150,000	$155,000
2111	Jefferson Parkway	-	25,000	15,000	-	-	-	-
		$108,909	$180,000	$150,000	$165,000	$145,000	$150,000	$155,000

PUBLIC SAFETY

Program Description

The Public Safety budget includes costs to provide law enforcement and dispatching services. The Town has an agreement with the Boulder County Sheriff's Office to provide municipal law enforcement services. Rocky Mountain Fire Protection District provides fire and emergency service in the Town and is supported by a separate property tax mill levy.

Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and fostering a network of open communications with the community.
- Continue to provide high-caliber Public Safety services via well-trained, skilled, and adequately-equipped staff members able to respond to the needs to the Town.
- Continue to provide Public Safety services that incorporate Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and Town staff.
- Continue to enhance traffic enforcement activities.

Performance Measures

Description	**2015**	**2016**	**2017**
Response time to priority call types (Average)	Prior. 1 = 7m 17s Prior. 2 = 9m 03s Prior. 3 = 15m 22s	Prior. 1 = 7m 16s Prior. 2 = 10m 06s Prior. 3 = 13m 41s	Prior. 1 = 7m 00s Prior. 2 = 9m 00s Prior. 3 = 13m 00s
Number of traffic citations issued	1,576	1,500	1,500
Cases closed	78% clearance/closed rate	75% clearance/closed rate	80% clearance/closed rate

Public Safety Expense (10-421)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2700	Law Enforcement Services	$1,301,119	$1,380,239	$1,351,308	$1,391,847	$1,557,808	$1,604,542	$1,782,678
2710	Dispatch Services	123,529	135,000	135,000	137,025	139,080	141,166	143,283
3100	Telephone	4,070	4,500	4,000	-	-	-	-
3105	Office Lease	6,000	6,000	6,000	-	-	-	-
3110	Utilities	2,191	3,000	3,000	-	-	-	-
3220	Building Maint.	2,781	3,000	3,000	-	-	-	-
5100	Supplies	1,194	1,000	1,000	3,000	3,000	3,000	3,000
6100	Office Equipment	372	1,000	1,000	1,000	1,000	1,000	1,000
		$1,441,256	$1,533,739	$1,504,308	$1,532,872	$1,700,888	$1,749,708	$1,929,961

BUILDING INSPECTIONS

Program Description

The Building Inspections Department ensures the standards and codes as set forth by the Town of Superior for safety, health and public welfare are implemented and maintained by regulating and controlling the design, construction, quality of materials, use and occupancy, and location of all buildings and structures within Superior. The department provides for the issuance of all building-related permits and the associated activities as they relate to the permits being issued. These activities include plan review for all new construction, remodels, additions, and miscellaneous projects. In October, 2013 Solar Friendly Communities certified Superior as a Silver Level Solar Friendly Community. The Town waives the permit and plan review fees for solar installations.

Goals

- Enhance building inspection, solar application, and other information available through the Town website.
- Respond to calls for inspections the next working day.
- Single-family plan review performed in 10 working days.
- Multi-family plan review performed in 15 to 20 working days.
- Commercial plan review performed in 20 working days.
- Homeowner residential work plan review performed in 5 working days.
- Miscellaneous plan review performed in 3 working days.
- Develop and maintain status reports on permits, work in progress, expirations etc.
- All plan review and inspection personnel attend 24 hours educational conference or meetings to keep up to date with current code and all updates.

Performance Measures

Description	**2015**	**2016**	**2017**
Call for inspections made within 24 hours	99%	99%	99%
Single-family plan review performed in 10 working days	Yes	Yes	Yes
Multi-family plan review performed in 15 to 20 working days	Yes	Yes	Yes
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	99%	99%	99%

Building Inspections Expense (10-424)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1040	Part-time Salaries (Code Enforcement)	$26,269	$32,201	$33,366	$35,034	$36,786	$38,625	$40,556
1300	Payroll Costs (Benefits)	702	650	10,657	11,296	11,974	12,692	13,454
1400	FICA	2,063	2,463	2,552	2,680	2,814	2,955	3,103
2340	Inspection Services	293,198	234,500	700,000	644,000	815,500	945,000	651,000
2470	Archiving	2,009	500	500	500	500	500	500
4200	Memberships	135	150	150	150	150	150	150
4210	Subscriptions	954	1,000	1,000	1,000	1,000	1,000	1,000
5100	Supplies	1,138	1,500	1,500	2,500	2,500	2,500	2,500
5200	Software	14,400	11,000	11,000	11,000	11,000	11,000	11,000
		$340,868	$283,964	$760,725	$708,160	$882,224	$1,014,422	$723,263

PARKS, RECREATION AND OPEN SPACE

Program Description

The Parks, Recreation and Open Space Department is responsible for town-wide services including, community events, volunteer programs, recreation programming and program vendor oversight, staffing four citizen advisory committees, marketing and maintaining a dedicated websites for recreation program registration and for community volunteer programs, historic preservation, aquatic programs, and programming of parks and open space facilities. The Department oversees maintenance of Town parks, athletic fields, aquatics facilities, and manages parks capital and maintenance capital projects. The department includes the following positions: Parks, Recreation and Open Space Director, Superintendent of Parks and Open Space, Parks and Recreation Management Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Supervisor, Volunteer Program Specialist, Irrigation Parks Technician III, and two Parks Technicians. In addition, the department has part-time seasonal aquatics positions.

Goals

- Continue use of targeted social media marketing to drive potential program and community event participants.
- Work with program partners at the Sport Stable to develop recreational program offerings for citizens at a discounted rate.
- Retain Town's volunteer base and recruit additional volunteers through helping participants feel valued, recognized and rewarded.
- Work with the Town Advisory Committees to host public engagement process discussing future indoor and aquatic space.
- Work with Board to develop an art and culture advisory committee tasked with advising the Board on all matters relating to artistic and cultural development in Town.
- Enhance the health and wellness of our residents through innovative and diversified parks, recreation, leisure and educational opportunities.

Performance Measures

Description	**2015**	**2016**	**2017**
Work with event vendors to achieve a minimum Waste Diversion Rate of 80% at all Town Events (Waste Diversion - reduction of generated waste through source reduction, recycling, reuse, or composting)	83%	86%	86%
Increase program participation	3%	5%	3%
Program participants who actively promote Town Activities to friends and family (9 or 10 ranking on a 10-point scale)	88%	85%	85%
Citizens who participated in a program and would enroll again	92%	93%	93%
Maintain irrigation efficiency rate (evapotranspiration) within State standard (<20% deviation)	Yes	Yes	Yes

Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$524,576	$549,788	$571,697	$600,282	$630,296	$701,811	$736,902
1040	P/T Salaries	118,480	140,000	126,500	132,825	139,466	146,439	153,761
1050	On Call	7,180	7,300	10,000	10,000	10,000	10,000	10,000
1060	Overtime	6,298	3,000	3,000	3,090	3,183	3,278	3,376
1300	Payroll Costs (Benefits)	169,853	187,249	190,970	202,428	214,574	227,448	257,095
1400	FICA	16,986	18,831	18,155	19,055	20,000	21,571	22,642
2210	Engineering	4,900	5,000	10,000	10,000	10,000	10,000	10,000
2270	Tennis Court Maint.	1,365	3,200	3,000	3,090	3,183	3,278	3,376
2290	Aquatics	1,832	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	3,250	-	-	-	-	-	-
2890	Media	15,205	15,500	16,000	16,480	16,974	17,483	18,007
2940	Community Proj/Prog	86,142	70,000	72,000	74,160	76,385	78,677	81,037
2941	Volunteer Prog.	-	7,000	7,000	7,210	7,426	7,649	7,878
2942	Youth Lead. Council	-	2,000	2,000	2,000	2,000	2,000	2,000
2960	Superior Morgul	20,000	20,000	15,000	15,000	15,000	15,000	15,000
3100	Telephone	9,144	12,000	11,500	11,845	12,200	12,566	12,943
3110	Utilities	16,600	19,000	15,000	15,450	15,914	16,391	16,883
3140	Water-Parks	29,795	40,000	36,000	36,900	36,900	36,900	36,900
3150	Electricity-Parks	49,064	50,000	49,000	50,470	51,984	53,544	55,150
3210	Software	15,781	17,000	20,500	21,115	21,748	22,400	23,072
3220	Build. Maint.	50,173	44,000	42,000	46,260	47,558	45,895	44,182
3330	Park/Median Maint.	334,186	318,000	338,500	337,655	359,785	358,579	381,336
3480	Pool Chem. & Maint.	28,234	25,000	25,000	275,750	526,523	527,319	528,139
4110	Community Meetings	174	400	500	500	500	500	500
4130	Historic Pres.	2,930	3,000	3,000	3,000	3,000	3,000	3,000
4200	Memberships	2,202	2,500	2,500	2,500	2,500	2,500	2,500
4300	Training	2,650	6,200	6,200	6,200	6,200	6,200	6,200
4310	Travel	2,532	9,900	9,900	9,900	9,900	9,900	9,900
4700	Recreation Programs	87,335	78,000	78,000	78,000	78,000	78,000	78,000
4900	Other Fees	1,988	1,500	1,500	1,500	1,500	1,500	1,500
5100	Supplies	7,782	9,500	12,500	11,875	10,231	8,538	8,794
5120	Fuel & Maint	11,223	15,000	16,500	16,995	17,505	18,030	18,571
5160	Uniforms	2,428	3,000	3,000	3,090	3,183	3,278	3,376
5220	Tools / Equip	1,184	2,000	2,000	2,060	2,122	2,186	2,252
		$1,631,472	$1,686,868	$1,720,422	$2,025,685	$2,357,740	$2,453,860	$2,556,272

PUBLIC WORKS AND UTILITIES

Program Description

The Public Works and Utilities Department is responsible for street maintenance as well as traffic circulation planning and design. Also included within this department is the management of SMD No. 1 which plans for and provides delivery of water, sewer, storm water planning and maintenance and street maintenance services to the residents/businesses of the Town. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Geographic Information Systems (GIS) Technician, Field Maintenance Superintendent and four Field Maintenance Technicians (FMT).

Goals

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Cost effectively maintain a reasonable level of safety during and after snow and ice events.
- Signing and Striping - Communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Traffic Signal System – Operate and maintain the traffic signal system to optimize vehicle movement and driver safety.
- Pavement Management System (PMS) - Maintain, update and implement a Pavement Management System to cost effectively maintain the community's roadway system for short and long term financial budgeting.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the street, water, sanitary sewer and storm sewer systems.

Performance Measures

Description	2015	2016	2017
Streets Maintained (Lane Miles)	81	81	81
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	0	0	0
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	20,821	0	12,340
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	32,895	13,632	8,000
Street Pavement Life Added (Square Yards)	970,215	272,640	425,070
Street Pavement Life Lost (Square Yards)	789,814	789,814	789,814
Snow Removal – Miles Treated/Maintained	25,386	5,101	10,000
Snow Removal – Ice Control – Granular (tons)	1,487	351	700
Snow Removal – Ice Control – Liquid (gallons)	8,000	20,779	10,000

Public Works and Utilities Expense (10-430)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1010	Salaries	$529,035	$618,716	$656,367	$689,185	$763,644	$801,826	$841,917
1040	P/T Salaries	46,789	30,000	30,000	31,500	33,075	34,729	36,465
1050	On-Call	6,986	7,300	7,300	7,300	7,300	7,300	7,300
1060	Overtime	38,033	31,500	33,000	34,485	36,037	37,659	39,354
1300	Payroll Costs (Benefits)	181,642	255,682	264,604	280,480	313,309	332,108	352,034
1400	FICA	10,426	11,829	12,397	13,009	14,231	14,935	15,674
2210	Engineering	14,445	4,000	4,000	4,120	4,244	4,371	4,502
2240	Traffic Engineering	10,886	2,000	2,000	2,060	2,122	2,186	2,252
2760	GIS	5,730	5,000	7,500	7,725	7,957	8,196	8,442
3100	Telephone	2,957	3,300	3,000	3,090	3,183	3,278	3,376
3105	Office Lease	24,000	24,000	24,000	-	-	-	-
3150	Street Light Electricity	171,809	182,500	188,000	193,640	199,449	205,432	211,595
3180	Street Light Maint.	19,459	30,000	30,000	30,900	31,827	32,782	33,765
3420	Snow Removal	247,241	219,000	272,000	284,240	297,031	310,397	324,365
3440	Traffic Signal Maint	16,843	19,500	20,000	20,600	21,218	21,855	22,511
4200	Memberships	683	1,500	1,500	1,545	1,591	1,639	1,688
4300	Training	3,796	2,900	3,300	3,300	3,300	3,300	3,300
4310	Travel & Expenses	1,996	4,300	5,000	5,000	5,000	5,000	5,000
4400	Printing & Binding	-	500	500	515	530	546	562
4900	Other Fees & Services	262	500	500	515	530	546	562
4950	Superior Call-n-Ride	-	55,000	35,000	35,000	135,000	135,000	-
5100	Supplies	4,223	4,200	4,300	5,429	6,592	7,790	9,024
5120	Fuel & Maint	30,305	22,500	30,000	31,350	32,761	34,235	35,776
5130	Signage & Striping	17,849	69,000	60,000	23,320	63,600	24,719	67,416
5160	Uniforms	4,244	4,500	4,500	4,635	4,774	4,917	5,065
5200	Software	-	5,000	5,000	5,150	5,305	5,464	5,628
5220	Tools & Small Equip.	(3,559)	5,000	5,000	5,150	5,305	5,464	5,628
5620	Snow – Materials	149,478	100,000	105,000	109,725	114,663	119,823	125,215
		$1,535,558	$1,719,227	$1,813,768	$1,832,968	$2,113,578	$2,165,497	$2,168,416

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NON-DEPARTMENTAL

Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expenses are annual transfers to the governmental CIP and SMD1 operations.

Non-Departmental Expense (10-490)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
1420	Workers' Comp Ins.	$20,430	$40,000	$42,000	$44,000	$46,000	$48,000	$50,000
2420	Collections (Treasurer's Fees)	69,444	57,000	61,000	62,000	62,000	64,000	65,000
2650	Professional Services	10,473	40,000	20,000	-	-	-	-
3110	Town Hall Utilities	35,568	40,000	42,000	68,260	70,308	72,418	74,591
3130	Holiday Lighting	53,910	55,000	55,000	55,000	55,000	55,000	55,000
3210	Software Maintenance	13,082	32,500	41,000	30,900	31,827	32,782	33,765
3220	Building Maintenance	59,509	75,000	63,000	89,890	93,640	93,450	93,254
4200	Memberships	15,380	19,000	19,500	20,085	20,688	21,309	21,948
4400	Printing & Binding	2,445	2,500	2,500	2,500	2,500	2,500	2,500
4500	Postage & Meter	8,529	14,000	14,500	14,935	15,383	15,844	16,319
4600	PC/GL Insurance	61,025	63,000	65,000	70,000	72,000	74,000	76,000
4900	Other Fees & Services	43,640	50,000	50,000	50,000	50,000	50,000	50,000
5100	Supplies	17,320	23,000	23,000	23,000	23,000	23,000	23,000
5120	Fuel & Maintenance	4,180	2,500	2,500	2,575	2,652	2,732	2,814
5200	Software	2,484	3,500	4,000	4,120	4,244	4,371	4,502
6100	Office Equip.	25,129	22,000	16,500	16,500	16,500	16,500	16,500
8002	STC – Public Improv Reimb – Building Use Tax	44,383	-	590,000	420,000	-	-	-
8003	STC – Public Improv Reimb – Permit & Plan Check	8,888	-	253,000	180,000	-	-	-
	Louisville Revenue Share	-	-	25,000	50,000	100,000	100,000	100,000
8261	Rocky Flats Air Monitor.	-	1,000	-	-	-	-	-
8262	Yard Waste Site	33,367	32,500	116,000	116,000	116,000	116,000	116,000

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
8300	Land Purchase	15,975	-	-	-	-	-	-
9420	Transfer Operations Surplus to Capital	1,450,000	1,550,000	2,125,000	1,900,000	2,350,000	3,250,000	2,700,000
9500	Transfer to SMD #1	1,146,361	1,233,217	274,060	837,181	570,005	29,278	341,829
		$3,141,522	$3,355,717	$3,904,560	$4,056,946	$3,701,747	$4,071,184	$3,843,022

LIBRARY

Program Description

Access to current library services are provided by the City of Louisville through an Intergovernmental Agreement. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

Performance Measures

Description	2015	2016	2017
Media turned in (Books, CDs, DVDs, Magazines)	5,552	5,500	6,000
Monthly Average:	463/mo.	460/mo.	500/mo.

Library Expense (10-491)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
4140	Library Expenses	$246,649	$291,000	$295,000	$312,000	$313,000	$319,000	$319,000
		$246,649	$291,000	$295,000	$312,000	$313,000	$319,000	$319,000

TOWN OF SUPERIOR
ORDINANCE NO. O-5
SERIES 2016

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2017 YEAR

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2017 Town of Superior Budget was submitted to the Board of Trustees on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, a properly-noticed public hearing was held on October 10, 2016 and interested taxpayers were given the opportunity to file or register any objections to the 2017 Town of Superior Budget;

WHEREAS, the Board of Trustees has provided in the Budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the Budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the Town of Superior for 2017, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General	$12,073,556
Conservation Trust	120,000
Landscape Fee	1,639,911
Open Space	2,479,000
Open Space Debt Service	393,885
Capital Improvement	6,370,025

Trash and Recycling	68,554
Total	$23,144,931

INTRODUCED, READ AND ADOPTED this 10th day of October, 2016.

Clint Folsom, Mayor

ATTEST:

Phyllis L. Hardin, Town Clerk/Treasurer

THE TOWN OF SUPERIOR SEAL COLORADO

TOWN OF SUPERIOR
RESOLUTION NO. R-63
SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR LEVYING PROPERTY TAXES FOR THE YEAR 2017

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is $12,073,556;

WHEREAS, the 2016 preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is $196,995,610; and

WHEREAS, the Board of Trustees must levy property taxes in accordance with the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. For the purpose of meeting all general operating expenses of the Town of Superior during the 2017 budget year, there is hereby levied the following taxes upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2016:

General Government	7.93 mills
Library Services	1.50 mills
Total	9.43 mills

Section 2. The general government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, and a temporary mill levy rate reduction for the 2016 taxes due and payable January 1, 2017 of 4.197, for a net mill levy of 7.93.

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior; provided however, in the event that the final assessed valuation for the Town is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, Mayor

ATTEST:

Phyllis J. Aardin

Phyllis J. Aardin, Town Clerk/Treasurer

THE TOWN OF SUPERIOR SEAL COLORADO

TOWN OF SUPERIOR
RESOLUTION NO. R-64
SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE TOWN OF SUPERIOR FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2017, AND ENDING ON DECEMBER 31, 2017

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-1-101, *et seq.*;

WHEREAS, a proposed 2017 Town of Superior Budget was submitted to the Board of Trustees on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 10, 2016 and interested taxpayers were given the opportunity to file or register any objections to the 2017 Town of Superior Budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The estimated expenditures for each fund for the 2017 Town of Superior Budget are:

General	$12,073,556
Conservation Trust	120,000
Landscape Fee	1,639,911
Open Space	2,479,000
Open Space Debt Service	393,885
Capital Improvement	6,370,025
Trash and Recycling	68,554
Total	$23,144,931

Section 2. The 2017 Town of Superior budget, as submitted to the Board of Trustees, is hereby approved and adopted as the budget of the Town of Superior for the year 2017.

ADOPTED this 10th day of October, 2016.

Clint Folsom, Mayor

ATTEST:

Phyllis L. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-65
SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR ADOPTING A FEE SCHEDULE FOR 2017

WHEREAS, pursuant to Section 4-1-90 of the Superior Municipal Code, the fees charged by the Town must be approved by resolution of the Board of Trustees; and

WHEREAS, the Town establishes such fees in a Fee Schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. The Fee Schedule attached hereto is hereby approved and adopted.

Section 2. This Resolution shall be effective upon adoption, but the Fee Schedule adopted and approved herein shall take effect on January 1, 2017.

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, Mayor

ATTEST:

THE TOWN OF SUPERIOR SEAL COLORADO

Phyllis R. Hardin

Phyllis R. Hardin, Town Clerk-Treasurer

Special Revenue Funds Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town's 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Coal Creek Crossing, Ridge and Calmante for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statue.

2017 - 2021 Conservation Trust Budget (70)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$199	$200	$200	$200	$200	$200	$200
36-6310	Intergovernment -State Lottery	123,476	125,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(14,873)	(5,200)	(5,200)	31,800	8,800	9,800	10,800
		$108,802	$120,000	$120,000	$157,000	$134,000	$135,000	$136,000

2017 - 2021 Conservation Trust Budget (70-426)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
6350	Park Projects/Playground Enhancements	$26,208	$35,000	$-	$-	$-	$-	$-
6538	School Parcel Improvements	82,594	85,000	-	-	-	-	-
3480	Pool Repairs and Improvements	-	-	60,000	95,000	70,000	70,000	70,000
6290	Tree, Plant and Shrub Enhancements	-	-	60,000	62,000	64,000	65,000	66,000
		$108,802	$120,000	$120,000	$157,000	$134,000	$135,000	$136,000

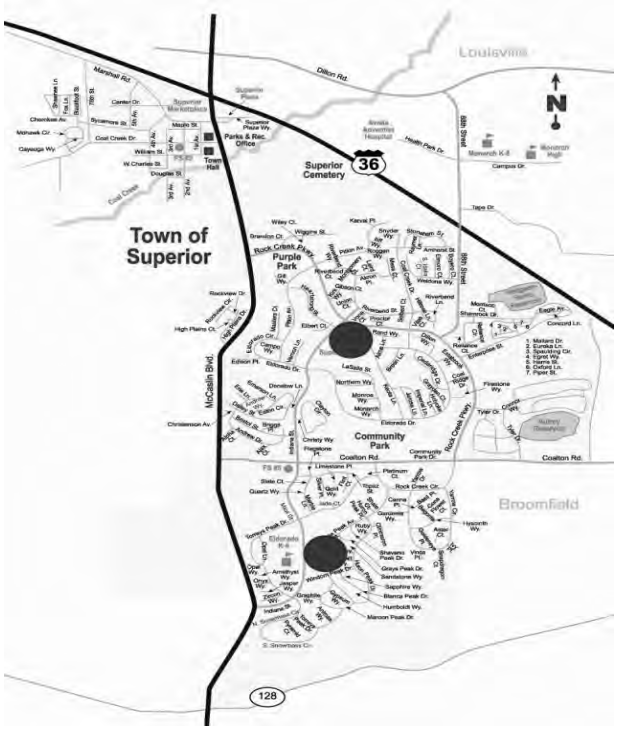
Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	60,000	CTF	2017	$	60,000
			2018		95,000
			2019		70,000
			2020		70,000
			2021		70,000
$	60,000	**Total Cost**	**Total Cost**	$	365,000

PROJECT DESCRIPTION:

2017: Replace filter media; North and South Pool in-season pool covers; furniture replacement; South Pool fence; North and South Pool sun shades.
2018: Upright vac South Pool; replace winterization covers for main pools; regrout North main pool tile; update and replace stair and ladder fixtures.
2019: TBD
2020: TBD
2021: TBD



ANNUAL OPERATING BUDGET IMPACT
$ (5,000)

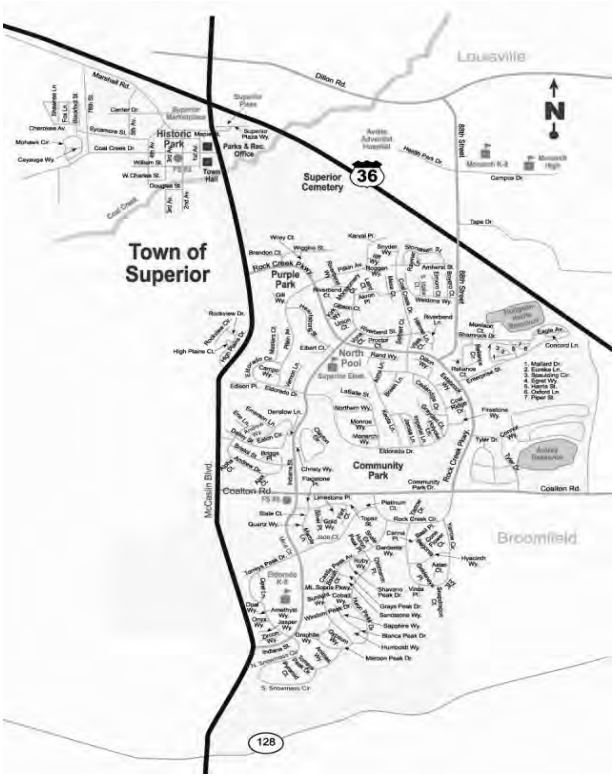
Tree Shrub and Plant Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 60,000	CTF	2017	$ 135,000
75,000	Landscape Fee	2018	137,000
		2019	139,000
		2020	140,000
		2021	141,000
$ 135,000	**Total Cost**	**Total Cost**	$ 692,000

PROJECT DESCRIPTION:

This program was designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions, past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.



ANNUAL OPERATING BUDGET IMPACT

$ 3,300

OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2017 - 2021 Open Space Budget (71)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1300	Open Space Sales/Use Tax	$371,664	$498,000	$623,500	$644,000	$707,500	$744,000	$741,500
36-6100	Interest Income	10,084	38,000	22,000	21,000	43,000	60,000	80,000
	Loan Repayment	-	-	1,015,025	1,015,025	-	-	-
	Use of / (Addition to) Fund Balance	(320,252)	1,722,300	818,475	(1,509,345)	(678,244)	(730,121)	(745,949)
		$61,496	$2,258,300	$2,479,000	$170,680	$72,256	$73,879	$75,551

2017 – 2021 Open Space Budget (71-471)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
3140	Water	$1,100	$1,800	$6,000	$6,150	$6,150	$6,150	$6,150
3450	Maintenance	48,830	46,500	50,000	51,500	53,045	54,636	56,275
4121	Committee/Staff Education	-	-	1,000	1,030	1,061	1,093	1,126
4122	Open Space Coordination	8,172	10,000	12,000	12,000	12,000	12,000	12,000
6360	Trail Improvements	-	200,000	800,000	-	-	-	-
	Coal Creek Enhancements	-	-	1,500,000	-	-	-	-
	Shan Shan House Demo	-	-	100,000	-	-	-	-
	Shan Shan Open Space Trail Head	-	-	10,000	100,000	-	-	-
7843	Loan to CIP for Eldorado K-8 Park	-	2,000,000	-	-	-	-	-
6900	Land Acquisition	3,394	-	-	-	-	-	-
		$61,496	$2,258,300	$2,479,000	$170,680	$72,256	$73,879	$75,551

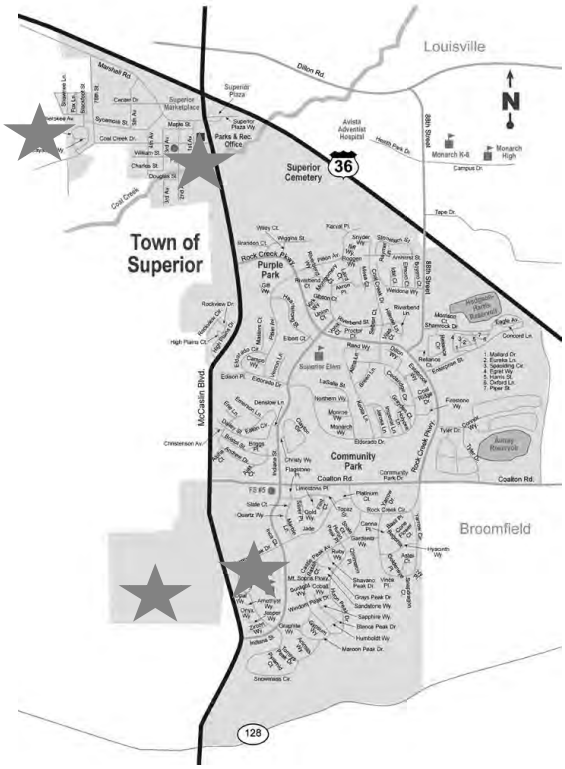
Trail Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 800,000	Open Space	2017	$ 800,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 800,000	**Total Cost**	**Total Cost**	$ 800,000

PROJECT DESCRIPTION

The Open Space Advisory Committee and Parks, Recreation, Open Space and Trails Advisory Committee have reviewed and recommended a schedule of future trail projects to the Board. In 2016 an RFP for design was awarded and a decision will be made by the Board pending the design cost estimates.



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

Coal Creek Corridor Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

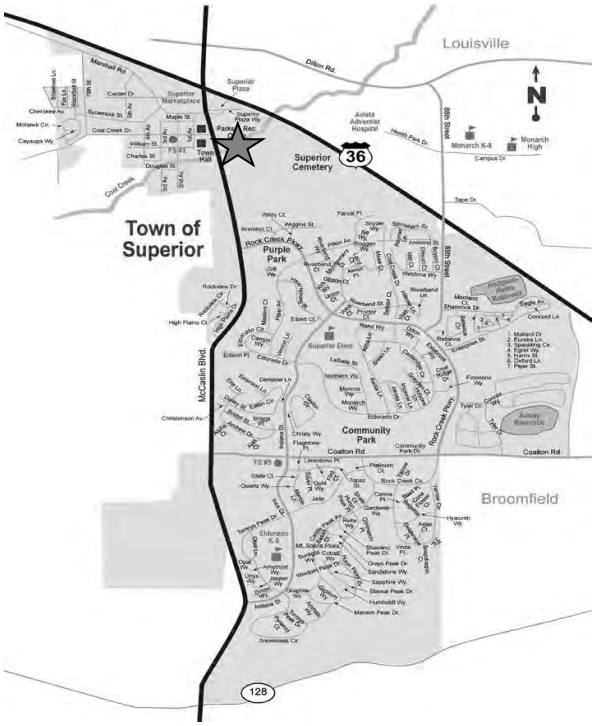
$ 1,500,000	Governmental Capital
$ 1,500,000	**Total Cost**

BUDGET BY YEAR

2017	$ 1,500,000
2018	-
2019	-
2020	-
2021	-
Total Cost	$ 1,500,000

PROJECT DESCRIPTION

Creek Corridor channel enhancements including flow control and drop structures to stabilize the waterway. Project in cooperation with Urban Drainage as a financial participant.



ANNUAL OPERATING BUDGET IMPACT

$ -

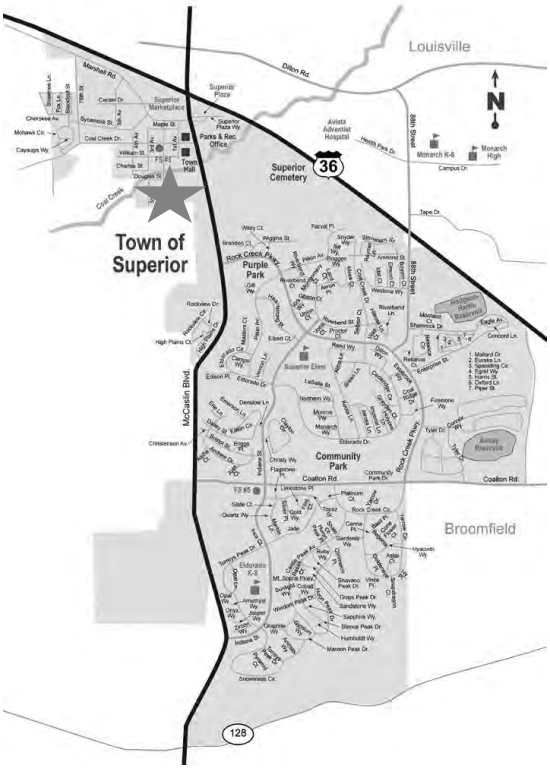
Shan Shan House Demo

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 100,000	Open Space	2017	$ 100,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 100,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION

One time demolition cost to remove house from Shan Shan property. Per the sales contract, demolition cannot occur prior to August, 2017.



ANNUAL OPERATING BUDGET IMPACT

$ -

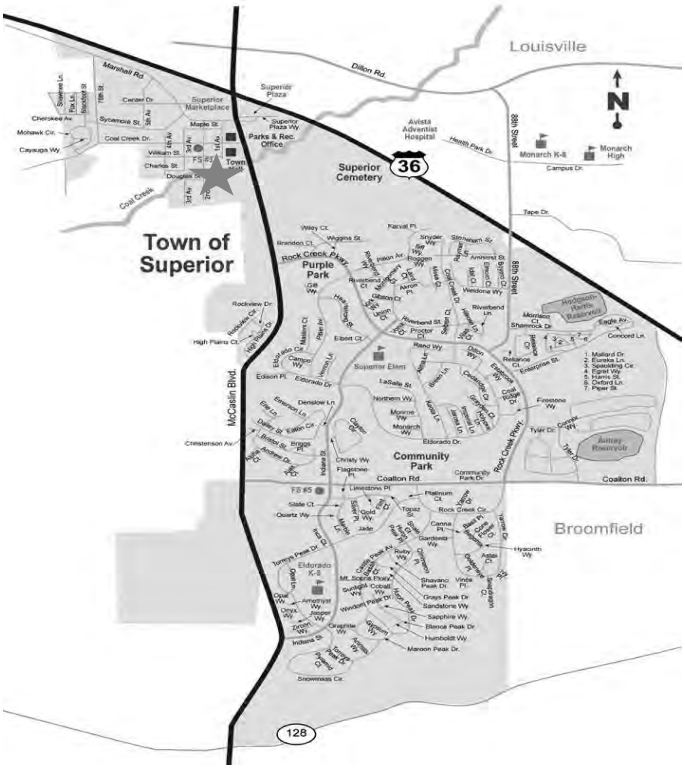
Shan Shan Trailhead

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 10,000	Open Space	2017	$ 10,000
		2018	100,000
		2019	-
		2020	-
		2021	-
$ 10,000	**Total Cost**	**Total Cost**	$ 110,000

PROJECT DESCRIPTION

2017: Construction design plans
2018: Construct trailhead on Shan Shan property to relieve parking congestion in Original Town at the intersection of 3rd Ave. and West Thomas St. Boulder County has voiced cooperative project support.



ANNUAL OPERATING BUDGET

$ 1,000

LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas. The fee is $30/month for single family detached residents, $25/month for single family attached residents/condominiums, and $20/month for apartments.

2017 - 2021 Landscape Fee Budget (72)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
34-4710	Landscape Maint. Fee	$1,476,097	$1,476,000	$1,485,000	$1,505,000	$1,555,000	$1,605,000	$1,645,000
36-6100	Interest Income	1,974	8,000	7,000	9,000	10,000	10,000	9,000
36-6700	Sale of Assets	4,614	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	(132,190)	76,131	147,911	132,886	88,970	174,299	151,194
		$1,350,495	$1,560,131	$1,639,911	$1,646,886	$1,653,970	$1,789,299	$1,805,194

2017 - 2021 Landscape Fee Budget (72-426)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2440	Billing Services	$5,430	$8,000	$6,000	$7,000	$6,400	$5,800	$5,200
2630	Mosquito Control	20,879	20,500	21,000	21,630	22,279	22,947	23,635
2650	Admin. Fee	187,428	194,931	202,673	210,780	219,211	227,979	237,098
2760	GIS	1,763	-	-	-	-	-	-
3140	Water	211,057	289,500	316,738	324,656	324,656	344,656	344,656
3150	Electricity	18,144	19,000	19,000	19,570	20,157	20,762	21,385
3290	Maint.–Trails	37,028	40,000	41,000	42,230	43,497	44,802	46,146
3320	Maint. – Playground	4,000	4,000	4,000	4,120	4,244	4,371	4,502
3370	Maint. – Reservoir & Ponds	31,754	50,000	51,500	53,045	54,636	56,275	57,963
3450	Landscape Maintenance	682,180	735,000	807,500	809,675	811,915	914,222	916,599
3470	Fence Maint.	51,014	50,000	50,000	50,000	50,000	50,000	50,000
3490	Maint. – Trees, Plants	73,897	75,000	75,000	75,000	75,000	75,000	75,000
4900	Miscellaneous	177	2,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	-	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	22,702	53,200	24,500	7,700	-	-	-
8230	Wildlife Mgmt	3,042	14,000	14,000	14,420	14,853	15,299	15,758
		$1,350,495	$1,560,131	$1,639,911	$1,646,886	$1,653,970	$1,789,299	$1,805,194

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	10,500	Governmental Capital	2017	$	35,000
	24,500	Landscape Fee	2018		11,000
			2019		-
			2020		-
			2021		-
$	35,000	**Total Cost**	**Total Cost**	$	46,000

PROJECT DESCRIPTION:
2017 - Buy additional Colorado for park tech I
Replacement cost at 70% Landscape Fee, 30% CIP
2018 - Replace ATV
Replacement cost at 70% Landscape Fee, 30% CIP

ANNUAL OPERATING BUDGET IMPACT
$ 3,500

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Coal Creek Crossing, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas of Town. The monthly fee for 2017 is $9.65 (which is the same fee since 2016).

2017 - 2021 Trash and Recycling Budget (53)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
34-4520	Trash and Recycling User Fees	$42,386	$81,900	$68,554	$78,397	$95,767	$113,947	$198,720
	Use of / (Addition to) Fund Balance	(1,431)	-	-	-	-	-	-
		$40,955	$81,900	$68,554	$78,397	$95,767	$113,947	$198,720

2017 - 2021 Trash and Recycling Budget (53-481)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
3630	Trash and Recycling	$40,955	$81,900	$68,554	$78,397	$95,767	$113,947	$198,720
		$40,955	$81,900	$68,554	$78,397	$95,767	$113,947	$198,720

Sup. Metropolitan Distric No 1 Tab

SUPERIOR METROPOLITAN DISTRICT NO. 1

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), wastewater, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and wastewater treatment plants and is pursuing securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have up to date facilities and a secure water source while having development pay its appropriate share. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, wastewater and storm water funds include:

Water

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

Wastewater

- Administration
- Wastewater Collection
- Wastewater Treatment Plant
- Non- Departmental

Storm Water

- Administration
- Storm Drainage
- Non-Departmental

WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

Goals

- Percent of citizen complaints per month: Less than half a percent of all accounts.
- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of the Windy Gap Firming Project (Chimney Hollow Reservoir) to increase the reliability of the yield of our junior water rights.
- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Strive to have monthly SMD1 utility costs be competitive when compared to neighboring utilities.

Performance Measures

Description	**2015**	**2016**	**2017**
Monthly utility accounts serviced	3,756[1]	3,805[2]	3,908[2]
Monthly disconnect notices	180[3]	185	185
Monthly water disconnects	3[4]	5[4]	2[4]
% of water quality standards met	100%	100%	100%
Average winter monthly water/sewer cost			
- Superior	$53.83[5]	$56.52[5]	$58.56[7]
- Neighboring Utilities (Louisville, Lafayette, Erie)	$51.35[6]	$55.76[5]	$65.15[7]
Average summer monthly water/sewer cost			
- Superior	$102.88[5]	$108.02[5]	$111.35[7]
- Neighboring Utilities	$103.90[6]	$116.18[5]	$136.65[7]

[1] Utility Billing Records
[2] Projected 2% growth per Master Plan
[3] Average (Ranges from 150-185 per month)
[4] Average (Ranges from 2-15 per month) theoretically projections decrease as notices increase.
[5] From 2016 Budget/Utility rates comparison
[6] From 2015 Budget/Utility rates comparison
[7] Based on Superior 2.5% water and 5.0% sewer fee increase and neighboring utilities estimated 2017 increase

Water Administration Expense (50-415)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2100	Legal Services	$3,215	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500
2760	GIS Services	2,720	-	-	-	-	-	-
3100	Telephone	1,854	2,000	2,000	2,060	2,122	2,186	2,252
4200	Memberships	765	1,250	1,000	1,030	1,061	1,093	1,126
4300	Training	777	1,450	1,650	1,650	1,650	1,650	1,650
4310	Travel & Expenses	36	2,150	2,500	2,500	2,500	2,500	2,500
4400	Printing and Binding	2,186	2,500	2,500	2,500	2,500	2,500	2,500
4900	Other Fees & Services	545	600	500	500	500	500	500
5100	Office Supplies	1,277	1,350	1,250	1,788	2,092	1,405	1,197
5160	Uniforms & Equipment	2,103	2,000	2,000	2,060	2,122	2,186	2,252
6110	Software	-	2,000	2,000	2,060	2,122	2,186	2,252
8220	Water Conservation	15,960	20,000	20,000	20,000	20,000	20,000	20,000
		$31,438	$37,800	$37,900	$38,648	$39,169	$38,706	$38,729

WATER – SUPPLY

Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson, FRICO Community Ditch and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

Goals

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.
- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

Performance Measures

Description	**2015**	**2016**	**2017**
Water Supply Plan	Plan Implementation	Plan Implementation	Plan Implementation
Potable Water Interconnect	Construction	Complete	Operational
Maintain Conservation Plan	Update	Update	Update
NCWCD Pump Station Upgrades	New VFD's Installed	No activity	No activity

Water Rights

Source	**Amount**	**Avg. Yield, ac-ft.**	**Firm Yield, ac-ft.**[2]
CBT Units	2,080	1,456	1,040
Windy Gap[1]	15	1,283	1,283
Ditch Shares	8.96	67	67
TOTAL		**2,806**	**2,390**

[1] Includes Firming Project
[2] Could be fixed at 0.7 AF/unit (1,456 ac-ft)

Demands, acre feet

Type	**2015**[1]	**2016**[2]	**2017**[2]
Potable	1,384	1,412	1,440
Raw[3]	92	94	96
Reuse[4]	465	474	484
TOTAL	**1,941**	**1,980**	**2,020**

[1] Water treatment plant records
[2] Projected based on 2% growth per Master Plan
[3] Flows to Pond 5 plus Community Ditch
[4] WWTP Reuse water pump meter readings

Water Supply Expense (50-450)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
5520	Windy Gap Carriage & Power	$137,464	$150,000	$155,000	$161,975	$169,264	$176,881	$184,841
5530	CBT Assessment	74,672	87,776	96,600	106,300	117,000	128,700	141,600
5541	FRICO Assessment	1,634	1,600	2,000	2,000	2,000	2,000	2,000
5560	CBT - Carry Over	-	11,500	12,000	12,540	13,104	13,694	14,310
5570	Windy Gap Reservoir Maintenance	-	10,250	-	-	-	-	-
5570	Windy Gap Admin/Fixed O&M Costs	64,500	54,000	54,000	55,620	57,289	59,008	94,778
5571	SPWRAP Assessment	-	36,000	2,500	2,500	2,500	2,500	2,500
6710	Water Rights - Legal & Other	25,762	25,000	26,000	27,000	28,000	29,000	30,000
6730	Windy Gap Payment	310,313	318,750	-	-	-	-	-
6750	SWSP Pipeline	149,344	150,000	155,000	159,650	164,440	169,373	174,454
		$763,689	$844,876	$503,100	$527,585	$553,597	$581,156	$644,483

WATER – TREATMENT PLANT

Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Per the AWWA Standards there are four major categories required for operation:

1. Compliance with Regulatory Requirements
2. Operational Management Practices
3. Plant – Real Property Management and Maintenance
4. Water Quality Management

Goals

- Compliance with Regulations:
  - Satisfy requirements of Federal, State and Local regulations
  - Demonstrate meeting and striving to perform better than applicable drinking water regulations.
- Operational Management Practices
  - Access the cost of operation annually and provide recommendations for achieving standards.
  - Involve plant personnel to provide input on equipment purchases
- Plant – Management and Maintenance
  - Backup equipment
  - Scheduled inspections and preventative maintenance
- Water Quality Management
  - Deliver quantity of water to satisfy normal demands.
  - Control type, location and number of sampling points

The national average energy consumption in water treatment plants is 1,500 kWh per million gallons of water.

Description	2015	2016	2017
Average daily production, million gallons per day (MGD)	1.24[1]	1.26[4]	1.29[4]
Total potable water consumption, MG (Ac-Ft)	397[2] (1,219)	399[3] (1,225)	399[3] (1,225)
Total non-potable water consumption, MG (Ac-Ft)	168[2] (516)	188[3] (577)	184[3] (564)

Description	2015	2016	2017
Total Energy Consumption, kWh	360,291[1]	412,077[3]	404,390[3]
Total Water Treated, MG (Ac-Ft)	451[1]	460[4]	469[4]
kWh / MG Treated	799	895	862

[1] Water treatment plant records (REC annual report)
[2] Utility Billing
[3] Average past 3 years
[4] Based on 2% growth per master plan

Water Treatment Expense (50-451)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2210	Engineering Services	$2,603	$-	$-	$-	$-	$-	$-
2370	Treatment Plant Operator	164,895	158,000	170,000	175,100	180,353	185,764	191,337
2371	Treatment Plant – Chemical Testing	18,729	21,200	21,000	21,630	22,279	22,947	23,635
2372	Treatment Plant – Add. Services	8,647	9,000	10,000	10,300	10,609	10,927	11,255
2373	State Permit & Calibration	9,352	12,500	12,500	12,875	13,261	13,659	14,069
3100	Telephone	2,695	3,000	3,000	3,090	3,183	3,278	3,376
3110	Utilities	360	1,000	1,000	1,000	1,000	1,000	1,000
3150	Electricity	37,003	47,000	40,000	41,400	42,436	44,349	45,901
3160	Natural Gas	3,437	6,200	4,500	4,700	4,900	5,100	5,300
3340	Repairs & Maintenance - WTP	30,085	40,000	40,000	41,200	42,849	43,709	45,020
3341	Process & Instrumentation Maintenance	13,270	13,000	13,000	13,390	13,792	14,206	14,632
3390	Solids Hauling	-	30,000	50,000	52,250	54,601	35,000	36,575
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	4,108	5,150	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	18,840	60,000	65,000	67,925	70,982	74,176	77,514
5220	Tools & Small Equipment	4,331	5,000	5,000	5,150	5,305	5,464	5,628
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	35,439	35,439	35,439	35,439	-	-
7972	Photovoltaic System II - Purchase Option	-	-	-	-	-	37,192	-
		$365,524	$446,489	$475,439	$490,599	$506,294	$502,235	$480,870

WATER – STORAGE & DISTRIBUTION

Program Description

The water storage & distribution program includes the storage and distribution of treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Actively seek additional storage for irrigation
- Implement GIS for asset management

Performance Measures

Description	2015	2016	2017
Potable Water Meters Replaced Inventory: 3,370[1]	45	130	130
GIS: Percentage of service included	50%	60%	70%
Update Pump Station Controls (3 pump stations in operation)	3	2	2
Potable Water Tanks Cleaned/Serviced Inventory: 3	3	0	0

[1] Utility billing

Water Storage & Distribution Expense (50-452)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2210	Engineering Services	$5,854	$8,700	$10,000	$10,300	$10,609	$10,927	$11,255
2390	Utility Locates	1,144	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	750	1,000	1,000	1,030	1,061	1,093	1,126
3150	Electricity	45,865	60,000	55,000	57,475	60,061	62,764	65,588
3350	Repairs & Maint - Potable Lines	233,079	55,000	60,000	62,700	65,522	68,470	71,551
3360	Repairs & Maint - Irrigation Lines	33,855	20,000	25,000	26,125	27,301	28,530	29,814
3370	Repairs & Maint - Reservoir & Ponds	198	2,600	5,000	5,150	5,305	5,464	5,628
5610	Water Meters	67,338	37,500	70,000	70,900	90,900	90,900	78,900
		$388,083	$185,800	$227,000	$234,710	$261,820	$269,241	$264,988

WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to water maintenance capital projects and general costs such as insurance and some supplies.

Water Non-Departmental Expense (50-490)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2400	Auditing Services	$5,825	$6,250	$6,500	$6,750	$7,000	$7,250	$7,500
2440	Utility Billing	10,629	12,000	12,000	12,000	12,000	12,000	12,000
2450	Note Issuance Costs	115,576	-	-	-	-	-	-
2460	Bank Fees	-	100	100	100	100	100	100
2490	Investment Fees	10,873	13,000	12,000	12,000	12,000	12,000	12,000
2510	Paying Agent Fees	1,650	1,650	1,650	1,650	1,650	1,650	1,650
2650	Administrative Fee	288,637	300,182	303,616	315,761	328,391	341,527	355,188
4600	PC/GL Insurance	17,702	19,000	20,000	21,000	22,000	23,000	24,000
4800	Studies	-	-	25,000	-	-	-	-
5120	Fuel and Vehicle Maintenance	14,500	11,000	15,000	15,675	16,380	17,117	17,887
7730	Note Principal	992,124	1,234,440	1,257,300	1,284,732	1,307,592	1,335,024	1,357,884
7740	Note Interest	1,010,943	353,941	329,870	305,353	280,300	254,802	228,769
9530	Transfer to Capital	-	474,500	177,000	211,115	796,748	327,400	228,072
		$2,468,459	$2,426,063	$2,160,036	$2,186,136	$2,784,161	$2,331,870	$2,245,050

WASTEWATER - ADMINISTRATION

Program Description

This program provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. Responsibilities also include maintaining compliance with wastewater regulatory requirements, preparing and calculating system development fees for new development projects, and coordinating wastewater system maintenance.

Goals

- Percent of citizen complaints per month: Less than a ½ percent of all accounts.
- Annually jet sewer collection system to reduce sewer line blockages and backups.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Provide Discharge Monitoring Reports (DMR's) per CDPHE Statues.
- Evaluate/Pursue regional consolidation opportunities

Wastewater Administration Expense (51-415)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2100	Legal Services	$170	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
2760	GIS	1,872	-	-	-	-	-	-
3100	Telephone	1,314	1,200	1,300	1,339	1,379	1,420	1,463
4200	Membership	42	1,500	500	500	500	500	500
4300	Training	604	870	990	990	990	990	990
4310	Travel & Expenses	21	1,290	1,500	1,500	1,500	1,500	1,500
4900	Other Fees & Services	520	500	500	515	530	546	562
5100	Office Supplies	738	1,250	1,200	1,536	1,732	1,334	1,224
5160	Uniforms & Equipment	1,020	1,500	1,500	1,545	1,591	1,639	1,688
		$6,301	$9,110	$8,490	$8,925	$9,222	$8,929	$8,927

WASTEWATER - COLLECTION

Program Description

The wastewater collection program collects sewer from residents of the Town. In addition, the wastewater is treated and distributed through a reuse system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services include repair and maintenance of sewer lines; operation and maintenance of a lift station; and utility line locates.

Goals

- Provide safe and cost effective wastewater treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2015	2016	2017
Sewer Lines Cleaned, (ft.) Inventory: 205,000 ft.	205,000	205,000	205,000
Sewer Lines Videoed, (ft.)	27,950	28,050	0
GIS: Percentage of service included	50%	65%	70%

Wastewater Collection Expense (51-460)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2210	Engineering Services	$6,238	$5,000	$5,000	$5,150	$5,305	$5,464	$5,628
2390	Utility Locates	1,004	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	657	500	500	515	530	546	562
3110	Utilities	-	-	1,000	1,030	1,061	1,093	1,126
3150	Electricity	5,960	8,000	8,000	8,360	8,736	9,129	9,540
3160	Natural Gas	448	500	500	515	530	546	562
3350	Repairs & Maint Lines	19,977	26,500	27,500	28,325	39,175	30,050	30,952
3430	Repairs - Lift Station	34,968	4,500	5,000	5,000	5,000	5,000	5,000
		$69,252	$46,000	$48,500	$49,925	$51,398	$52,921	$54,496

WASTEWATER TREATMENT PLANT

Program Description

The wastewater treatment plant collects sewage from residential and commercial properties within the Town's boundary. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Maintain a Facility Master Plan (update every 5 years)
- Evaluate and improve equipment and chemical usage for an energy efficient plant

  In the United States, wastewater plants utilize an average of 1,200 kWh per million gallons (MG) of wastewater treated. However, a higher treatment volume generally leads to a lower energy demand per MG. For standard activated sludge treatment plants, such as we operate, a 1 MGD facility may have a 2,200 kWh/MG energy demand, a 10 MGD facility may have a 1,200 kWh/MG energy demand (WEF, 2009). This amounts to a 45% energy consumption reduction per MG treated from a 1 MGD facility to a 10 MGD facility.

Description	**2015**	**2016**	**2017**
Total annual energy consumption, kWh	1,275,157[1]	1,288,805[5]	1,301,874[5]
Total wastewater treated, MG	428[2]	437[3]	446[3]
kWh / MG Treated	2,979	2,949[4]	2,919[4]

[1] Xcel Energy Bills
[2] Plant records
[3] 2% growth per Master Plan
[4] Goal (ultimate goal is 2,300 kwh/MG treated) decreased 1% each year
[5] kWh/MG treated x total treated MG

Wastewater Treatment Plant Expense (51-461)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2210	Engineering Services	$4,330	$10,000	$10,000	$10,300	$10,609	$10,927	$11,255
2370	Treatment Plant Operator	178,632	176,000	190,000	195,700	201,571	207,618	213,847
2371	Treatment Plant – Chemical Testing	44,490	35,000	36,000	37,080	38,192	39,338	40,518
2372	Treatment Plant – Add. Services	19,952	11,000	15,000	15,450	15,914	16,391	16,883
2373	State Permits	9,339	10,500	11,000	11,330	11,670	12,020	12,381
3100	Telephone	2,608	2,000	3,000	3,090	3,183	3,278	3,376
3110	Utilities	16,735	18,000	19,000	19,950	20,948	21,995	23,095
3150	Electricity (net)	113,547	130,000	124,000	128,340	132,832	137,481	142,293
3160	Natural Gas	1,115	7,500	5,000	5,150	5,305	5,464	5,628
3340	Repairs & Maintenance - WWTP	45,143	60,000	62,500	65,313	68,252	71,323	74,533
3341	Process & Instrumentation Maintenance	19,045	13,500	20,000	20,600	21,218	21,855	22,511
3355	Centrifuge & Blower Maintenance	18,609	-	5,000	-	4,000	-	-
3390	Sludge Hauling	28,114	40,000	42,000	43,890	45,865	47,929	50,086
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	4,108	5,150	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	158,416	180,000	190,000	198,550	207,485	216,822	226,579
5220	Tools & Small Equipment	3,217	2,000	3,000	3,090	3,183	3,278	3,376
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	35,439	35,439	35,439	35,439	-	-
7972	Photovoltaic System II - Purchase Option	-	-	-	-	-	37,192	-
		$714,569	$736,089	$775,939	$798,422	$830,971	$858,375	$851,989

WASTEWATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to sewer maintenance capital projects and general costs such as insurance and some supplies.

Wastewater Non-Departmental Expense (51-490)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2400	Auditing Services	$3,495	$3,500	$3,600	$3,750	$3,900	$4,050	$4,200
2440	Utility Billing	3,662	4,000	4,000	4,000	4,000	4,000	4,000
2450	Note Issuance Costs	6,332	-	-	-	-	-	-
2490	Investment Fees	1,145	1,200	1,300	1,300	1,300	1,300	1,300
2650	Administrative Fee	173,182	180,109	182,169	189,456	197,034	204,915	213,112
3220	Maint. - Building	178	2,500	2,000	2,060	2,122	2,186	2,252
4600	PC/GL Insurance	10,621	12,250	12,500	13,000	13,500	14,000	14,500
5120	Fuel & Vehicle Maintenance	8,845	11,500	14,000	14,630	15,288	15,976	16,695
7730	Bond Principal	54,359	67,635	68,888	70,391	71,643	73,146	74,399
7740	Bond Interest	53,774	19,392	18,074	16,730	15,358	13,961	12,534
9530	Transfer to Capital	-	636,900	394,000	1,050,000	336,000	233,000	849,800
		$315,593	$938,986	$700,531	$1,365,317	$660,145	$566,534	$1,192,792

STORM WATER – ADMINISTRATION

Program Description

This program provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. Responsibilities also include the administration of compliance with storm water regulations, prepare and calculate system development fees for new development projects, promote public awareness of the impact of urban runoff on storm water quality, and participate in regional storm water projects and organizations.

In addition, staff works jointly with several surrounding communities on the Keep It Clean Partnership (KICP) to protect water quality within our watershed and to comply with the Town's Municipal Separate Storm Sewer System (MS4) Discharge Permit with the State of Colorado.

Goals

- Percent of citizen complaints per month: < ½% of all accounts.
- Eliminate hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical and practical manner.
- Preserve the floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve the water quality of urban runoff.
- Educate the citizens about storm water runoff and protecting the area's waterways.

Storm Water Administration Expense (52-415)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2100	Legal Services	$82	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
2300	Planning Services	22,062	21,500	23,000	23,690	24,401	25,133	25,887
2760	GIS Service	1,629	-	-	-	-	-	-
3100	Telephone	742	800	1,000	1,030	1,061	1,093	1,126
4200	Memberships	528	1,200	1,000	1,200	1,200	1,200	1,200
4300	Training	127	580	660	660	660	660	660
4310	Travel & Expenses	14	860	1,000	1,000	1,000	1,000	1,000
4400	Printing & Binding	-	500	500	500	500	500	500
4900	Other Fees & Services	-	500	500	500	500	500	500
5100	Office Supplies	587	700	600	818	943	671	591
5160	Uniforms & Equipment	704	700	1,000	1,030	1,061	1,093	1,126
		$26,475	$28,340	$30,260	$31,428	$32,326	$32,850	$33,590

STORM WATER – STORM DRAINAGE

Program Description

The storm drainage program provides operation and maintenance of storm sewer mains, open natural channels, and detention/water quality ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

Goals

- Convey storm water runoff in an economical and practical manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.
- Review Storm Water Quality Permits for compliance with Town regulations that promote Low Impact Development and stream health.

Performance Measures

Description	**2015**	**2016**	**2017**
Time Spent Cleaning Inlets, (Hrs.)	48	100	100
Storm Water Permit Reviewed	6	6	8
Storm Water Permits Reviewed On Time	100%	100%	100%
Number of Town Wide Street Sweeps	5	4	4

Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2210	Engineering Services	$5,695	$5,000	$10,000	$10,000	$10,000	$10,000	$10,000
2390	Utility Locates	804	500	1,000	1,030	1,061	1,093	1,126
3350	Repairs & Maintenance - Utility Channels	156	3,000	3,000	3,090	3,183	3,278	3,376
3370	Repairs & Maintenance - Reservoir & Ponds	20,064	60,000	-	-	-	-	-
3510	Street Sweeping	36,414	30,000	30,000	30,900	31,827	32,782	33,765
5220	Tools & Small Equipment	1,283	1,000	2,000	2,060	2,122	2,186	2,252
		$64,416	$99,500	$46,000	$47,080	$48,193	$49,339	$50,519

STORM WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to storm maintenance capital projects and general costs such as insurance and some supplies.

Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2400	Auditing Services	$2,330	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500
2440	Utility Billing	1,156	1,300	1,300	1,300	1,300	1,300	1,300
2450	Note Issuance	4,487	-	-	-	-	-	-
2650	Administrative Fee	115,455	120,073	121,446	126,304	131,356	136,610	142,074
4600	PC/GL Insurance	7,081	7,250	8,000	8,250	8,500	8,750	9,000
5120	Fuel & Vehicle Maint.	5,800	4,300	6,000	6,180	6,365	6,556	6,753
7730	Note Principal	38,518	47,925	48,813	49,878	50,765	51,830	52,718
7740	Note Interest	38,103	13,741	12,807	11,855	10,882	9,892	8,882
9530	Transfer to Capital	-	40,000	65,000	70,000	65,000	65,000	60,000
		$212,930	$237,089	$265,866	$276,267	$276,668	$282,438	$283,227

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION SMD#1-8
SERIES 2016

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE SUPERIOR METROPOLITAN DISTRICT NO. 1 FOR THE 2017 BUDGET YEAR

WHEREAS, the Board of Directors for the Superior Metropolitan District No. 1 (SMD#1) has appointed the Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the Finance Director submitted a proposed budget to the Board on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 10, 2016 and interested persons were given the opportunity to file or register any objections to the 2017 SMD#1 Budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMD#1.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1:

Section 1. The following are estimated expenditures for each fund for the 2017 SMD#1 Budget:

Water Operating	$3,403,475
Water Capital	1,102,000
Sewer Operating	1,533,460
Sewer Capital	394,000
Storm Drainage Operating	342,126
Storm Drainage Capital	250,000
Total	$7,025,061

Section 2. The 2017 SMD#1 Budget, as submitted to the Board of Directors, is hereby approved and adopted as the budget of the Superior Metropolitan District No. 1 for the year 2017.

Section 3. For the Superior Metropolitan District No. 1 for the year 2017, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Water Operating	$3,403,475
Water Capital	1,102,000
Sewer Operating	1,533,460
Sewer Capital	394,000
Storm Drainage Operating	342,126
Storm Drainage Capital	250,000
Total	$7,025,061

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, President

ATTEST:

SUPERIOR METROPOLITAN DISTRICT NO. 1 SEAL

Phyllis L. Hardin, Secretary

SUPERIOR METROPOLITAN DISTRICT NO. 1
RESOLUTION NO. SMD#1-9
SERIES 2016

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AMENDING APPENDIX A OF THE DISTRICT'S RULES AND REGULATIONS TO INCREASE THE DISTRICT'S RATES AND FEES EFFECTIVE JANUARY 1, 2017

WHEREAS, according to the Rules and Regulations of the Superior Metropolitan District No. 1 ("SMD#1"), rates and fees may be increased by the District's Board of Directors by resolution after a public hearing;

WHEREAS, tap fees, water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set forth in Appendix A of the Rules and Regulations;

WHEREAS, to cover increased costs of service, the Board of Directors wishes to increase certain rates and fees, effective January 1, 2017; and

WHEREAS, the Board of Directors held a properly-noticed public hearing on the proposed increases on October 10, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

Section 1. The Board of Directors finds and determines that it is necessary to increase SMD#1's rates and fees to maintain SMD#1's current level of operations, and that the rates and fees set forth in the attached Appendix A are reasonably related to the cost of services provided by SMD#1.

Section 2. The Board of Directors hereby adopts the schedule of rates and fees attached hereto, which shall be attached as Appendix A to SMD#1's Rules and Regulations. The schedule adopted herein shall replace all prior versions.

Section 3. This Resolution shall take effect upon adoption, but the increased rates and fees set forth in Appendix A shall not take effect until January 1, 2017. Until that time, the existing rates and fees shall remain applicable.

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, President

ATTEST:

SEAL

Phyllis L. Hardin, Secretary

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Sup. Urban Renewal Authority Tab

SUPERIOR URBAN RENEWAL AUTHORITY (SURA)

Voters created the Superior Urban Renewal Authority (SURA) in 1994 to facilitate the development of an eighty-acre retail center which would diversify and expand the revenue base of the Town. Superior Marketplace developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJ Maxx, ULTA, Whole Foods, Bank of the West bank branch and several smaller shops and restaurants.

Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. TIF enables public funds to be used to pay for public improvements. SURA entered into an agreement with the Superior Marketplace developer to reimburse the developer for public improvement expenses. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for public improvement expense repayment. The most costly public improvement was the relocation of Marshall Road (State Highway 170). This relocation significantly improved the safety of travelers at the intersection of Marshall Road and McCaslin Boulevard.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of Metropolitan District/Developer installed public improvements within the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries

SURA has three funds. These are the Marketplace Sales Tax Fund, the Marketplace Debt Service Fund and the Superior Town Center (STC) Property Tax Fund. The Marketplace Debt Service Fund is summarized under the Debt Service Tab.

Marketplace Sales Tax Fund – All undesignated Superior Marketplace sales tax revenues are recognized in this fund. Revenue includes 78% of the 3.46% sales tax paid by shoppers in the Superior Marketplace. The remaining 22% is paid directly to the Town's Capital Improvement Program (8.7%), Open Space Fund (8.7%) and Superior/McCaslin Interchange Metropolitan District (SMID) (4.6%). Revenues are budgeted at $5.9 million for 2017. All revenue is transferred out of the Revenue Fund to the SURA Debt Service Fund, Town of Superior, or Superior Metropolitan District No. 1. This transfer is based on a tax sharing finance agreement between SURA, the Town, and Superior Metropolitan District No. 1.

Superior Town Center (STC) Property Tax Fund – All property tax increment revenue from the STC are collected in the Property Tax Fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). Revenues are budgeted at $1.45 million for 2017. The incremental property tax revenues will be used primarily to pay for a portion of public improvements inside the STC area built by Metropolitan Districts and the developer. A piece of these revenues attributable to a mill levy imposed by the Rocky Mountain Fire Protection District (up to a maximum amount of 10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Boulder County or the Boulder Valley School District above the base year 2013 mill levy will be returned to these governmental entities.

2017-2021 SURA Marketplace Sales Tax Budget (21) (Clearing Account)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1301	Sales Tax	$5,593,653	$5,930,000	$5,900,000	$6,060,000	$6,200,000	$6,355,000	$6,510,000
31-6100	Interest income	41	-	-	-	-	-	-
		$5,593,694	$5,930,000	$5,900,000	$6,060,000	$6,200,000	$6,355,000	$6,510,000

2017-2021 SURA Marketplace Sales Tax Budget (21-415)

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
8150	Tax Sharing with the Town	3,646,827	3,815,000	3,800,000	3,890,000	3,950,000	4,030,000	4,100,000
9300	Transfer to Debt Service Fund	1,953,260	2,115,000	2,100,000	2,170,000	2,250,000	2,325,000	2,410,000
		$5,600,087	$5,930,000	$5,900,000	$6,060,000	$6,200,000	$6,355,000	$6,510,000

2017-2021 SURA Superior Town Center (STC) Property Tax Budget (22) (Clearing Account)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1120	Property Tax	$620,552	$713,000	$1,456,000	$1,792,000	$1,792,000	$1,820,000	$1,820,000
		$620,552	$713,000	$1,456,000	$1,792,000	$1,792,000	$1,820,000	$1,820,000

2017-2021 SURA Superior Town Center (STC) Property Tax Budget (22-415)

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
2420	Treasurer Collection Fees	$9,296	$10,700	$21,800	$26,900	$26,900	$27,300	$27,300
2460	Bank Fees	63	5,000	18	18	18	18	18
7980	Prop Tax Reimburse - Developer	556,299	325,318	766,803	943,693	943,693	958,459	958,459
7981	Prop Tax Reimburse – STC Metro District #1	7	-	-	-	-	-	-
7982	Prop Tax Reimburse – STC Metro District #2	13,087	289,837	520,000	640,000	640,000	650,000	650,000
7984	Prop Tax Reimburse – RMF	30,990	34,780	62,400	76,800	76,800	78,000	78,000
7986	Prop Tax Reimburse – BOCO	752	864	1,550	1,907	1,907	1,937	1,937
7987	Prop Tax Reimburse – BVSD	10,053	11,721	21,029	25,882	25,882	26,286	26,286
7991	Prop Tax Reimburse – STC #1-Ops	1	-	-	-	-	-	-
7992	Prop Tax Reimburse – STC #2-Ops	2,167	34,780	62,400	76,800	76,800	78,000	78,000
		$622,715	$713,000	$1,456,000	$1,792,000	$1,792,000	$1,820,000	$1,820,000

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION SURA-3
SERIES 2016

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE SUPERIOR URBAN RENEWAL AUTHORITY FOR THE 2017 YEAR

WHEREAS, the Board of Commissioners of the Superior Urban Renewal Authority ("SURA") must adopt the annual budget in accordance with the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, a proposed 2017 SURA Budget was submitted to the Board on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 10, 2016 and interested persons were given the opportunity to file or register any objections to the 2017 SURA Budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

WHEREAS, the Board of Commissioners has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SURA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. The following are estimated expenditures for the Superior Urban Renewal Authority for the year 2017:

Marketplace Sales Tax	$5,900,000
Marketplace Debt Service	2,100,500
Superior Town Center Property Tax	1,456,000
Total	$9,456,500

Section 2. The 2017 SURA Budget, as submitted to the Board of Commissioners, is hereby approved and adopted as the budget of the Superior Urban Renewal Authority for the year 2017.

Section 3. For the Superior Urban Renewal Authority for the year 2017, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Marketplace Revenue	$5,900,000
Marketplace Debt Service	2,100,500
Superior Town Center Revenue	1,456,000
Total	$9,456,500

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, Chair

ATTEST:

SUPERIOR URBAN RENEWAL AUTHORITY SEAL SUPERIOR, COLORADO

Matthew G. Magley, Secretary

Superior/McCaslin Interchange Tab

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property south of the interchange. Property tax from these developments and a Town-wide .16% sales tax (through 2022) will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was substantially completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, began in 2014 and was completed in 2016.

The Town of Superior will use property tax revenues from this District to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 26.000 mill levy on properties within SMID. In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

2017 – 2021 Superior McCaslin Interchange Metropolitan District Budget (45)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1130	Property Tax – Admin.	$96,069	$106,000	$106,000	$112,000	$112,000	$114,000	$114,000
31-1140	Property Tax – Maint.	213,832	296,000	296,000	311,000	311,000	317,000	317,000
31-1200	Specific Ownership Tax	20,363	22,000	22,000	23,000	23,000	24,000	24,000
31-1300	Sales Tax	430,533	451,000	462,000	474,000	485,000	485,000	485,000
31-3710	Highway Signal Maintenance Fee	29,153	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	3,454	2,000	2,000	4,000	5,000	9,000	10,000
36-6300	Grant Revenue	10,474	600,000	170,000	630,000	-	-	-
36-6600	Miscellaneous	245	-	-	-	-	-	-
36-6935	Transfer from SMID Debt Service	1,250,000	-	-	-	-	-	-
	Use of / (Addition of) Fund Balance	600,072	159,662	(187,711)	40,831	(231,331)	(36,043)	(368,522)
		$2,654,195	$1,665,662	$899,289	$1,623,831	$733,669	$941,957	$610,478

2017 – 2021 Superior McCaslin Interchange Metropolitan District Fund Budget (45)

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
415-2420	Treasurer Collection Fees	$4,650	$6,000	$6,000	$6,000	$6,000	$6,000	$6,000
415-2650	Admin. Fees	111,624	117,762	124,239	131,072	138,281	145,886	153,910
415-4600	Insurance	-	-	250	-	-	250	-
426-3140	Landscape Water	12,744	22,000	25,000	25,625	25,625	25,625	25,625
426-3450	Landscaping	177,828	220,000	251,600	259,148	266,922	274,930	283,178
430-2100	Legal	1,044	3,500	3,500	3,605	3,713	3,824	3,939
430-2240	Traffic Engineer	6,212	5,000	5,200	5,356	5,517	5,683	5,853
430-3100	Telephone	823	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	27,544	19,000	19,500	20,085	20,688	21,309	21,948
430-3310	Streets– Routine	-	3,400	3,500	3,605	3,713	3,824	3,939
430-3370	Maintenance – Reservoir & Ponds	10,970	30,000	30,000	30,000	30,000	30,000	30,000
430-3420	Snow Removal – Contract	18,610	18,000	22,500	23,175	23,870	24,586	25,324
430-3440	Signals	31,201	21,000	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maintenance	3,611	9,000	9,000	9,270	9,548	9,834	10,129
430-3510	Street Sweeping	2,523	2,000	2,000	2,060	2,122	2,186	2,252
430-5130	Signs & Striping	1,757	10,000	5,000	10,000	5,000	5,000	5,000
430-5620	Snow Removal – Materials	11,253	10,000	10,000	10,300	10,609	10,927	11,255
430-6361	McCaslin/ Coal Creek Trail Connection	34,920	600,000	100,000	-	-	-	-
430-6670	Interchange – Construction	1,506,065	303,000	50,000	-	-	-	-
430-6673	Bikeway Underpass (Art) at McCaslin	250,000	80,000	80,000	-	-	-	-

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
430-6543	Wayfinding	-	5,000	5,000	-	-	-	-
430-6625	Davidson Mesa Trail Connection	-	-	100,000	900,000	-	-	-
430-6244	Traffic Signal System Upgrades	-	-	25,000	-	-	-	-
430-	Davidson Mesa Underpass	-	-	-	162,500	-	-	-
430-6622	Marketplace Intersection & Crosswalk	-	-	-	-	160,000	-	-
430-6600	Street Replacement	-	-	-	-	-	350,000	-
430-6571	Coal Creek Drive North Side Improvements	378,332	-	-	-	-	-	-
430-6674	SW Quadrant Landscape Enhancements	2,484	180,000	-	-	-	-	-
430-6621	Marshall Triple Left	60,000	-	-	-	-	-	-
		$2,654,195	$1,665,662	$899,289	$1,623,831	$733,669	$941,957	$610,478

McCaslin/Coal Creek Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 100,000	SMID	2017	$ 100,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 100,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site. The project will be partially funded through a federal grant awarded by DRCOG and administered by CDOT. The total project will amount to $900,000, with Superior's share estimated at $300,000 with $100,000 spent in 2017.

ANNUAL OPERATING BUDGET IMPACT

$5,000

US 36 Interchange at McCaslin Blvd - Phase 2

Infrastructure Project

FIRST YEAR FUNDING SOURCE		
$	50,000	SMID
$	50,000	**Total Cost**

BUDGET BY YEAR		
2017	$	50,000
2018		-
2019		-
2020		-
2021		-
Total Cost	$	50,000

PROJECT DESCRIPTION

Construction of the US 36-McCaslin Diverging Diamond Interchange began in 2014 and will carry over into 2017. Final close-out is expected in 2017

ANNUAL OPERATING BUDGET IMPACT

$ - New maintenance costs offset by LED savings

Bikeway Underpass at McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	80,000	SMID	2017	$	80,000
			2018		-
			2019		-
			2020		-
			2021		-
$	80,000	**Total Cost**	**Total Cost**	$	80,000

PROJECT DESCRIPTION

This project would implement the recommendations of the Arts Committee for art at the McCaslin underpass. Additional monies are budgeted in Governmental Capital for public art through the community.

ANNUAL OPERATING BUDGET IMPACT

$ -

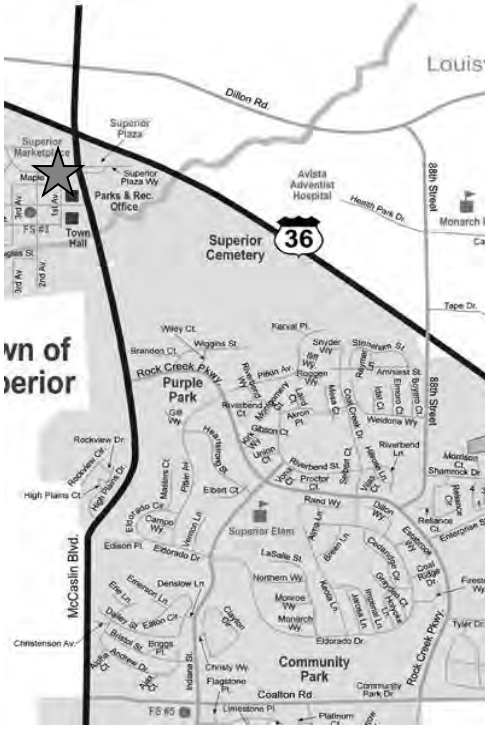
Wayfinding

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 5,000	SMID	2017	$ 15,000
10,000	Government Capital	2018	-
		2019	-
		2020	-
		2021	-
$ 15,000	**Total Cost**	**Total Cost**	$ 15,000

PROJECT DESCRIPTION

In 2014, the Northwest Corridor Bicycle and Pedestrian Accessibility Study recommended the implementation of a uniquely-branded wayfinding and signage system to be used at Northwest Corridor transit stations and along the US 36 Bikeway. This project is the "next step" in completing the design of first and final mile bicycle and pedestrian branded signage ready for implementation by each community. Branded wayfinding signage will help users locate multimodal access points and direct travelers to and from destinations within the first and final mile of station areas and to the US 36 Bikeway. The Town's share of the regional project will be $5,000 funded by SMID. The Town will build on the regional project to extend the wayfinding project to other areas in the Town. This will be funded with $10,000 in CIP funds.



ANNUAL OPERATING BUDGET IMPACT

$ 400

Davidson Mesa Trail Connection

Infrastructure Project

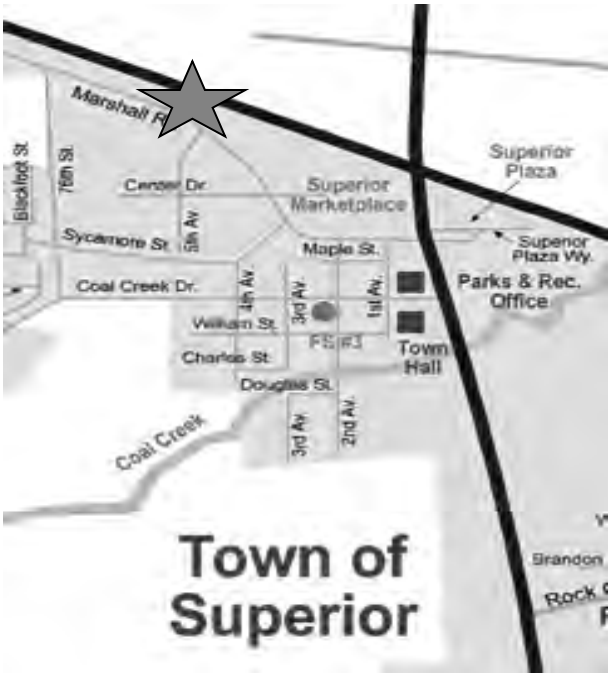
FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	100,000	SMID	2017	$	100,000
			2018		900,000
			2019		-
			2020		-
			2021		-
$	100,000	**Total Cost**	**Total Cost**	$	1,000,000

PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at $1,000,000 with Superior's share estimated at $303,000.

2017 - Design

2018 - Construction



ANNUAL OPERATING BUDGET IMPACT

$2,000

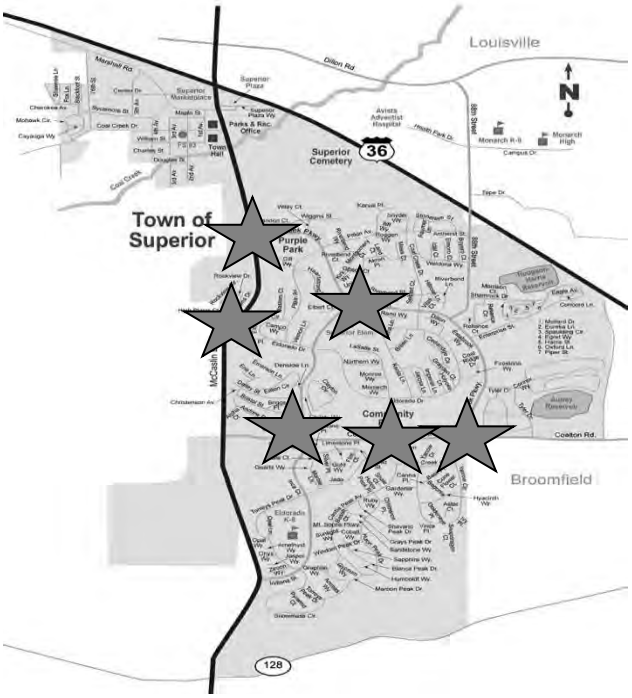
Traffic Signal System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 172,000	Governmental Capital	2017	$ 197,000
$ 25,000	SMID	2018	
		2019	-
		2020	-
		2021	-
$ 197,000	**Total Cost**	**Total Cost**	$ 197,000

PROJECT DESCRIPTION

This project will upgrade communications at 6 traffic signals and will pay for a portion of the costs of a new Master Signal Control System to improve traffic data collection, traffic signal monitoring and signal operations. A grant will offset $142,000 of these costs.



ANNUAL OPERATING BUDGET IMPACT

$ -

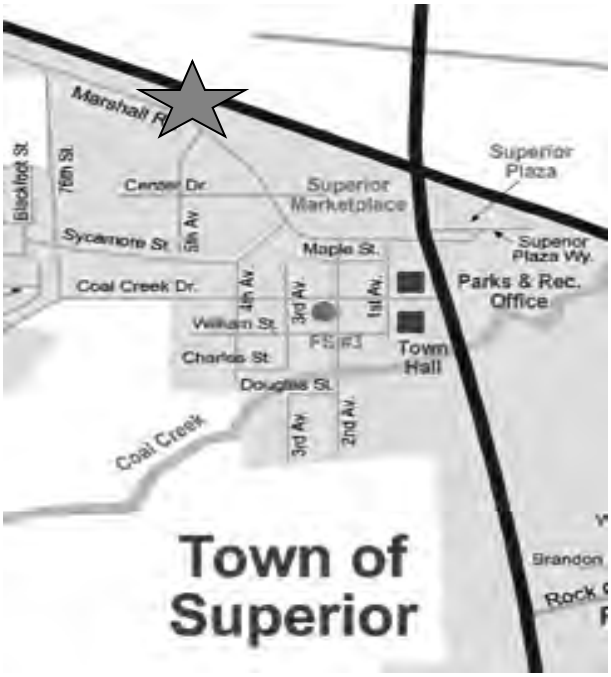
Davidson Mesa Underpass

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR	
$	162,500	SMID	2017	$ -
			2018	162,500
			2019	-
			2020	-
			2021	-
$	162,500	**Total Cost**	**Total Cost**	$ 162,500

PROJECT DESCRIPTION

This funding will provide Superior's share of the costs for constructing a pedestrian-bicycle underpass of US 36 near Davidson Mesa.



ANNUAL OPERATING BUDGET IMPACT

$ -

Marketplace Intersection and Crosswalks Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	160,000	SMID	2017	$	-
			2018		-
			2019		160,000
			2020		-
			2021		-
$	160,000	**Total Cost**	**Total Cost**	$	160,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site. The project will be partially funded through a federal grant awarded by DRCOG and administered by CDOT. The total project will amount to $900,000, with Superior's share estimated at $300,000 with $100,000 spent in 2017.

ANNUAL OPERATING BUDGET IMPACT

TBD

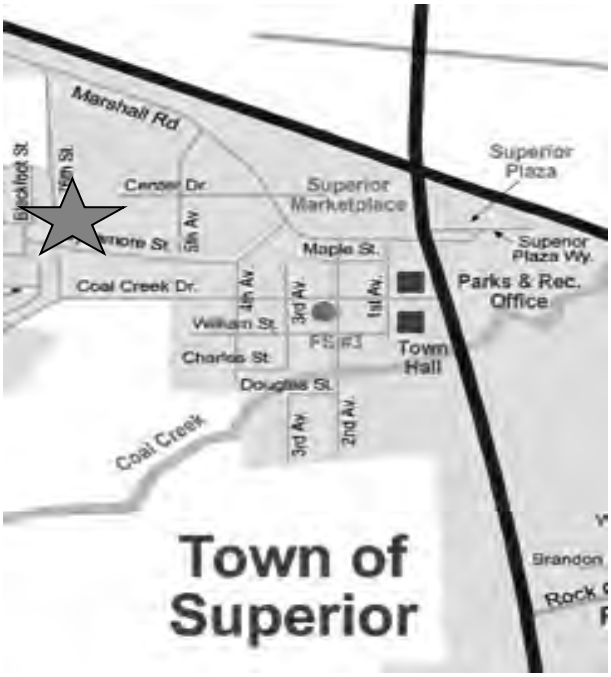
SMID Street Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 350,000	SMID	2017	$ -
		2018	-
		2019	-
		2020	350,000
		2021	-
$ 350,000	**Total Cost**	**Total Cost**	$ 350,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site. The project will be partially funded through a federal grant awarded by DRCOG and administered by CDOT. The total project will amount to $900,000, with Superior's share estimated at $300,000 with $100,000 spent in 2017.



ANNUAL OPERATING BUDGET IMPACT

$ -

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION SMID-3
SERIES 2016

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT ADOPTING A BUDGET; LEVYING PROPERTY TAXES AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE YEAR 2017

WHEREAS, the Board of Directors for the Superior/McCaslin Interchange Metropolitan District (SMID) has appointed the Finance Director to prepare and submit a proposed budget to the Board as required by the Local Government Budget Law, C.R.S. § 29-1-101, *et seq.*;

WHEREAS, the Finance Director submitted a proposed budget to the Board on August 2, 2016 for the Board's consideration;

WHEREAS, the proposed budget was open for inspection by the public at the Superior Town Hall, 124 E. Coal Creek Drive, Superior, Colorado;

WHEREAS, upon due and proper public notice, a public hearing was held on October 10, 2016 and interested persons were given the opportunity to file or register any objections to the 2017 SMID Budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the Budget remains in balance, as required by law;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is $1,245,002;

WHEREAS, the 2016 preliminary valuation for assessment for SMID as certified by the Boulder County Assessor is $27,326,933; and

WHEREAS, it is necessary to appropriate the revenues provided in the Budget to and for the purposes described below, so as not to impair the operations of SMID.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. The following are estimated expenditures for each fund for the 2017 SMID Budget:

Maintenance/Capital	$ 899,289
Debt Service	345,713
Total	$ 1,245,002

Section 2. The 2017 SMID Budget, as submitted to the Board of Directors, is hereby approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for the year 2017.

Section 3. For the Superior/McCaslin Interchange Metropolitan District for 2017, the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Maintenance/Capital	$ 899,289
Debt Service	345,713
Total	$1,245,002

Section 4. For the purpose of meeting general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2017 budget year, the following taxes are hereby levied upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for the year 2016:

Debt Service	11.00 mills
Administration	3.97 mills
Maintenance	11.03 mills
Total	26.00 mills

Section 5. The Secretary shall certify the mill levy to the County Commissioners of Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District; provided however, in the event that the final assessed valuation is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 10th day of October, 2016.

Clint Folsom

Clint Folsom, President

ATTEST:

Phyllis L. Hardin, Secretary

Debt Service Summary Tab

DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

Open Space Debt Service Fund – Accounts for debt service issued to acquire open space.

Superior Metropolitan District No. 1 Debt Service – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

SURA Marketplace Debt Service Fund – Accounts for debt service and additional/excess developer liabilities to construct public improvements in and around the Superior Marketplace.

Superior/McCaslin Interchange Metropolitan District Debt Service Fund – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

Superior Metropolitan District No. 2 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 2 (generally north of Coalton Road).

Superior Metropolitan District No. 3 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 3 (generally south of Coalton Road).

Town of Superior
2017 – 2021 Total Debt Service Budget

Fund	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Open Space Debt Service	$584,495	$4,548,292	$393,885	$396,898	$394,749	$397,439	$394,968
SMD1 Debt Service	2,159,976	1,738,724	1,735,750	1,738,938	1,736,540	1,738,655	1,735,185
SURA Marketplace Debt Service	1,958,199	2,115,500	2,100,500	2,170,500	2,250,500	2,325,500	2,410,500
SMID Debt Service	2,216,753	347,970	345,713	345,127	349,444	348,653	347,597
SMD2 Debt Service	642,248	642,642	643,380	642,894	-	-	-
SMD3 Debt Service	305,885	306,075	305,717	306,265	-	-	-
	$7,867,556	$9,699,203	$5,524,945	$5,600,622	$4,731,233	$4,810,247	$4,88,250

OPEN SPACE DEBT SERVICE FUND

Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this, the Town's debt can be increased $12,000,000 with a repayment cost not to exceed $22,500,000 in order to preserve open space and natural areas. Debt repayment is to be paid through the 0.3% open space sales and use tax approved at the 2001 November election.

Notes were issued in June, 2016 with a total principal amount of $3,550,000 at 2.15% interest. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006 (NIC of 5.00%, resulting in NPV savings of 11%). The bonds were used to acquire open space/build trails. Notes are callable at par any time after 6/1/16, with a 30 day call notice. Current outstanding debt service is paid through 2026.

2017 - 2021 Open Space Debt Service Budget (31)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1300	Open Space Sales & Use Tax	$579,079	$450,000	$394,000	$396,000	$395,000	$396,000	$395,000
36-6100	Interest Income	451	500	500	500	500	500	500
36-6810	Note Proceeds	-	3,550,000	-	-	-	-	-
	Use of / (Addition to) Fund Balance	4,965	547,792	(615)	398	(751)	939	(532)
		$584,495	$4,548,292	$393,885	$396,898	$394,749	$397,439	$394,968

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
471-2460	Bank Fees	$150	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000
471-2450	Note Issuance Costs	59,150	-	-	-	-	-	-
471-7610	Note Principal – Series 2016	-	-	320,000	330,000	335,000	345,000	350,000
471-7620	Note Interest – Series 2016	-	38,163	72,885	65,898	58,749	51,439	43,968
471-7810	Bond Principal – Series 2006	300,000	4,400,000	-	-	-	-	-
471-7820	Bond Interest – Series 2006	225,195	109,129	-	-	-	-	-
		$584,495	$4,548,292	$393,885	$396,898	$394,749	$397,439	$394,968

Town of Superior - Open Space

Debt Service Schedule to Maturity
Sales Tax Increment Revenue Notes, Series 2015

These notes were issued in June 2016 (forward rate lock was entered into in March 2015) with a total principal amount of $3,550,000 at 2.15% interest rate. These notes will be used to refund the Town Open Space Sales and Use Tax Revenue Bonds, Series 2006. The bonds were used to acquire open space/build trails. The source of payment for the notes is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. Notes are callable at par any time after 06/01/2016, with a 30 days call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$3,550,000
2017	$320,000	$72,885	$392,885	3,230,000
2018	330,000	65,898	395,898	2,900,000
2019	335,000	58,749	393,749	2,565,000
2020	345,000	51,439	396,439	2,220,000
2021	350,000	43,968	393,968	1,870,000
2022	360,000	36,335	393,335	1,510,000
2023	365,000	28,541	393,541	1,145,000
2024	375,000	20,586	395,586	770,000
2025	380,000	12,470	392,470	390,000
2026	390,000	4,193	394,193	-
Totals	$3,550,000	$395,064	$3,945,064	$-

SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE

Description

These notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of $19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series to 2006 (NIC of 4.54%, resulting in NPV savings of 19.8%). The source of payment for the notes is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. Notes are callable at par any time after 12/1/16, with a 30 day call notice.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets. Current outstanding debt service is through 2025.

Superior Metropolitan District No. 1

Debt Service Schedule to Maturity
Special Revenue Refunding Bonds, Series 2015

Notes were issued in December 2015 (forward rate lock was entered into in March 2015) with a total principal amount of $19,850,000 at 1.95% interest. The notes were used to refund the SMD1 Special Revenue Refunding Bonds, Series 2006. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. Notes are callable at par any time after 12/1/2016, with a 30 day call notice.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$18,500,000
2017	$1,375,000	$360,750	$1,735,750	17,125,000
2018	1,405,000	333,938	1,738,938	15,720,000
2019	1,430,000	306,540	1,736,540	14,290,000
2020	1,460,000	278,655	1,738,655	12,830,000
2021	1,485,000	250,185	1,735,185	11,345,000
2022	1,515,000	221,228	1,736,228	9,830,000
2023	1,545,000	191,685	1,736,685	8,285,000
2024	1,575,000	161,558	1,736,558	6,710,000
2025	6,710,000	130,845	6,840,845	-
Totals	$18,500,000	$2,235,384	$20,735,384	$-

SURA MARKETPLACE DEBT SERVICE FUND

Description

Included is debt service on Series 2007 bonds and allowed developer reimbursements. All proceeds were used for the construction of public improvements within the Superior Marketplace. The primary revenue is a transfer from the SURA Marketplace Sales Tax Fund. Money in the SURA Marketplace Sales Tax Fund comes primarily from undesignated sales tax generated in the Superior Marketplace. The expenses are payments to the developer and bondholders to recoup investment costs for certain public improvements constructed within the Marketplace, such as road improvements, utilities, drainage improvements and public art. Current outstanding debt service is paid through 2019. Other allowed developer reimbursements are planned to be paid by the end of 2021.

2017 - 2021 Superior Urban Renewal Authority Marketplace Debt Service Budget (30)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$1,248	$500	$500	$500	$500	$500	$500
36-6921	Transfer from Revenue Fund	1,953,260	2,115,000	2,100,000	2,170,000	2,250,000	2,325,000	2,410,000
	Use of / (Addition to) Fund Balance	3,691	-	-	-	-	-	-
		$1,958,199	$2,115,500	$2,100,500	$2,170,500	$2,250,500	$2,325,500	$2,410,500

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
415-2460	Bank Fees	$3,772	$5,000	$4,000	$4,000	$4,000	$4,000	$4,000
415-7120	Bond Interest	177,731	144,855	110,783	75,317	38,455	-	-
415-7220	Bond Principal	825,000	855,000	890,000	925,000	965,000	-	-
415-7320	Additional SURA Obligation	951,696	1,110,645	1,095,717	1,166,183	1,243,045	2,321,500	2,406,500
		$1,958,199	$2,115,500	$2,100,500	$2,170,500	$2,250,500	$2,325,500	$2,410,500

Superior Urban Renewal Authority (SURA)

Superior Marketplace Debt Service Schedule to Maturity
Sales Tax Increment Revenue Bonds, Series 2007

These bonds were issued in December, 2007 with a total face amount of $9,415,000 at 3.985% interest. The bonds were used to refund the Sales Tax Increment Revenue Bonds, Series 2000 (10% interest, resulting in NPV savings of 24.9%). The source of payment for the bonds is a portion of the undesignated 3.46% sales tax within the Marketplace which is also shared with the Town of Superior and Superior Metropolitan District No. 1 per a January 31, 2000 Amended & Restated Financing Agreement. There are no call provisions for this debt.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$2,780,000
2017	$890,000	$110,783	$1,000,783	1,890,000
2018	925,000	75,317	1,000,317	965,000
2019	965,000	38,455	1,003,455	-
Totals	$2,780,000	$224,555	$3,004,555	$-

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT DEBT SERVICE FUND

Description

These notes were issued in March 2015 (advanced refunding) in a total principal amount of $3,100,000 at 1.90% interest. The notes were used to refund the SMID General Obligation Refunding Bonds, Series 2005 (NIC of 4.35%, resulting in NPV savings of 9.3%). The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The 2017 debt service property tax mill levy is 11.00. Following the 2015 refunding, there is no call option. Outstanding debt service is paid through 2024.

2017 – 2021 Superior/McCaslin Interchange Metropolitan District Debt Service Budget (35)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1120	Property Tax	$357,578	$295,000	$295,000	$310,000	$310,000	$316,000	$316,000
31-1200	Specific Ownership Tax	23,496	16,000	16,000	17,000	17,000	17,000	17,000
36-6100	Interest Income	2,461	2,000	1,000	1,000	1,000	-	-
	Use of / (Addition to) Fund Balance	1,833,218	34,970	33,713	17,217	21,444	15,653	14,597
		$2,216,753	$347,970	$345,713	$345,127	$349,444	$348,653	$347,597

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
415-2420	Treasurer's Collection Fees	$5,366	$10,000	$7,500	$7,500	$7,500	$7,500	$7,500
415-2460	Bank Fees	143	150	150	150	150	150	150
415-2450	Note Issuance Costs	49,900	-	-	-	-	-	-
415-7610	Note Principal	320,000	285,000	290,000	295,000	305,000	310,000	315,000
415-7620	Note Interest	39,594	52,820	48,063	42,477	36,794	31,003	24,947
415-7900	Escrow Agent Payment	551,750	-	-	-	-	-	-
415-9450	Transfer to SMID Capital	1,250,000	-	-	-	-	-	-
		$2,216,753	$347,970	$345,713	$345,127	$349,444	$348,653	$347,597

Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity

General Obligation Refunding Note Series 2015

Notes were issued in March 2015 (advance refunding) with a total par amount of $3,100,000 at 1.90%. The notes were issued to refund SMID General Obligation Refunding Bonds, Series 2005. The note proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the notes is ad valorem property tax revenue. The mill levy set for 2017 is 11.00 mills. Following the 2015 refunding, there is no call option.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$2,495,000
2017	$290,000	$48,063	$338,063	2,205,000
2018	295,000	42,477	337,477	1,910,000
2019	305,000	36,794	341,794	1,605,000
2020	310,000	31,003	341,003	1,295,000
2021	315,000	24,947	339,947	980,000
2022	320,000	18,879	338,879	660,000
2023	325,000	12,714	337,714	335,000
2024	335,000	6,471	341,471	-
	$2,495,000	$221,348	$2,716,348	$-

SUPERIOR METROPOLITAN DISTRICTS No. 2 & 3
DEBT SERVICE FUNDS

Description

On November 4, 2003, voters in the Town of Superior approved the dissolution of Superior Metropolitan Districts (SMD) No. 2 & 3. As a result all streets, parks and recreation services previously performed by the Districts are now the Town's responsibility as of January 1, 2004. These activities are budgeted in the General Fund.

Additionally, both Districts have debt outstanding that was issued for initial streets, parks and recreation capital construction (which was refunded in 2011, resulting in material savings). The Town of Superior Board of Trustees will perform the role of surviving District Boards from the standpoint of establishing annual debt service budgets and mill levy certifications for SMDs No. 2 & 3. The 2017 property tax mill levies were certified at 5.20 mills for District No. 2 (a decrease from the 2016 property tax rate 5.30) and 5.10 mills for District No. 3 (a decrease from the 2016 property tax rate 5.20). The decreases were possible because of an increase in the total assessed valuations, combined with new construction activity within SMD No. 2 & 3. Current outstanding debt service is paid through 2018.

2017 - 2021 Superior Metropolitan District No. 2 Debt Service Budget
(32)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1120	Property Tax	$569,838	$572,000	$562,000	$588,000	$-	$-	$-
31-1200	Specific Ownership	32,264	31,000	31,000	32,000	-	-	-
36-6100	Interest Income	1,046	800	1,000	800	-	-	-
	Use of / (Addition to) Fund Balance	39,100	38,842	49,380	22,094	-	-	-
		$642,248	$642,642	$643,380	$642,894	$-	$-	$-

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
415-2420	County Treasurer's Collection Fee	$8,552	$9,000	$9,000	$9,000	$-	$-	$-
415-2460	Bank Fees	200	200	200	200	-	-	-
415-7610	Note Principal	588,000	599,000	611,000	622,000	-	-	-
415-7620	Note Interest	45,496	34,442	23,180	11,694	-	-	-
		$642,248	$642,642	$643,380	$642,894	$-	$-	$-

Superior Metropolitan District No. 2

Debt Service Schedule to Maturity
General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of $4,120,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$1,233,000
2017	$611,000	$23,180	$634,180	622,000
2018	622,000	11,694	633,694	-
Totals	$1,233,000	$34,874	$1,267,874	$-

2017 - 2021 Superior Metropolitan District No. 3 Debt Service Budget
(33)

Acct #	Revenues	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1120	Property Tax	$269,614	$275,000	$275,000	$286,500	$-	$-	$-
31-1200	Specific Ownership	15,207	15,000	15,000	16,000	-	-	-
36-6100	Interest Income	480	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	20,584	16,075	15,717	3,765	-	-	-
		$305,885	$306,075	$305,717	$306,265	$-	$-	$-

Acct #	Expenses	2015 Actual	2016 Budget	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
415-2420	County Treasurer's Collection Fee	$4,046	$4,500	$4,500	$4,500	$-	$-	$-
415-2460	Bank Fees	200	200	200	200	-	-	-
415-7610	Note Principal	280,000	285,000	290,000	296,000	-	-	-
415-7620	Note Interest	21,639	16,375	11,017	5,565	-	-	-
		$305,885	$306,075	$305,717	$306,265	$-	$-	$-

Superior Metropolitan District No. 3

Debt Service Schedule to Maturity
General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of $1,960,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2016				$586,000
2017	$290,000	$11,017	$301,017	296,000
2018	296,000	5,565	301,565	-
Totals	$586,000	$16,582	$602,582	$-

TOWN OF SUPERIOR
RESOLUTION NO. R-66
SERIES 2016

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROVING A BUDGET AND LEVYING THE DEBT SERVICE PROPERTY TAXES FOR SUPERIOR METROPOLITAN DISTRICTS NO. 2 AND SUPERIOR METROPOLITAN DISTRICT NO. 3 FOR THE YEAR 2017

WHEREAS, by the Court Order dissolving Superior Metropolitan District No. 2 (SMD#2) and Superior Metropolitan District No. 3 (SMD#3) and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of both districts for purposes of setting the annual debt service mill levy;

WHEREAS, a mill levy of 5.20 mills for SMD#2 and 5.10 mills for SMD#3 will meet the requirements for the 2017 debt service obligations; and

WHEREAS, the 2016 preliminary valuation for assessment as certified by the Boulder County Assessor for SMD#2 is $108,225,148, and as certified by the Boulder and Jefferson County Assessors for SMD#3 is $53,116,829.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. The estimated 2017 expenditures for each district are as follows:

Superior Metropolitan District No. 2	$643,380
Superior Metropolitan District No. 3	305,717
Total	$ 949,097

Section 2. There is hereby levied the following debt service mill levy upon each dollar of the total assessed valuation of all taxable property within the boundaries of each district for the year 2016:

5.20 mills for Superior Metropolitan District No. 2
5.10 mills for Superior Metropolitan District No. 3

Section 3. The Town Clerk shall certify the mill levy to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation;

provided however, in the event that the final assessed valuation for either district is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 10th day of October, 2016.

Clint Folsom, Mayor

ATTEST:

Phyllis L. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR SEAL COLORADO

Capital Improvement Funds Tab

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds).

Capital Improvement Program Fund – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements as well as surplus fund transfers from the General Fund.

Water Capital Improvement Fund - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees, one-time water asset sales, transfer from operations and miscellaneous leases.

Wastewater Capital Improvement Fund - The Capital Improvement fund tracks wastewater capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees and transfer from operations.

Storm Water Capital Improvement Fund - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees and transfer from operations.

2017 – 2021 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
31-1300	Sales, Non SURA	$195,000	$200,000	$210,000	$215,000	$225,000
31-1301	Sales, SURA	655,000	675,000	690,000	705,000	724,000
31-1302	Sales, Louisville Revenue Share	5,000	10,000	20,000	20,000	20,000
31-1310	Vehicle Use	72,500	75,000	77,500	80,000	82,500
31-1320	Building Use	90,000	80,000	105,000	120,000	85,000
36-6100	Interest Income	-	5,000	4,000	28,000	59,000
36-6300	Grant Revenue	142,000	-	-	-	-
36-6600	Miscellaneous	29,000	29,000	29,000	29,000	29,000
36-6810	Bond/Loan Proceeds Town Hall Addition	3,145,000	-	-	-	-
	Bond/Loan Proceeds North Pool Cover	-	2,800,000	-	-	-
36-6840	Park Impact Fee	285,000	255,000	450,000	470,000	360,000
36-6841	School Impact Fee	37,500	37,500	160,000	170,000	120,000
36-6843	Public Facility Fee	10,000	10,000	10,000	20,000	-
36-6910	Transfer from General Fund	2,125,000	1,900,000	2,350,000	3,250,000	2,700,000
	Use of / (Addition to) Fund Balance	(420,975)	116,256	(1,634,111)	(1,694,055)	(1,739,802)
		$6,370,025	$6,192,756	$2,471,389	$3,412,945	$2,664,698

2017 – 2021 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Public Works and Utilities (430)						
6241	Bridge Rail Painting	$40,000	$-	$-	$40,000	$-
6300	Vehicle Replacement	20,000	35,000	70,000	110,000	-
6596	Rock Creek Pkwy Ped Crossing Flashing Beacons	40,000	-	-	-	-
6598	Street Project Soft Costs	80,000	80,000	80,000	160,000	80,000
6599	Street Maintenance	206,000	212,180	218,545	225,101	231,854
6601	Street Replacement Program	1,000,000	1,000,000	1,000,000	2,000,000	1,000,000
6244	Traffic Signal System Upgrades	172,000	-	-	-	-
6594	Left-Turn Flashing Yellow Signal Heads	-	45,000	-	-	-
6652	Traffic Signal Health Index Assessment	-	35,000	-	-	-
	Campus Drive Extension	-	-	75,000	-	-
6243	Pavement Condition Index Update	-	-	30,000	-	-
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	125,000
		$1,558,000	$1,407,180	$1,473,545	$2,535,101	$1,436,854

2017 – 2021 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Parks, Rec, Open Space (426)						
6300	Vehicle Replacement	$10,500	$3,300	$-	$-	$-
6520	Shrub Bed Renovation	15,000	15,000	15,000	15,000	15,000
6521	STC Parcel 1 & 2 Park Design	200,000	-	-	-	-
6533	Park Furniture Replacement	22,500	22,500	10,000	10,000	10,000
6537	Coalton Corridor Enhancements	25,000	-	-	-	190,000
6561	Historic Fire Truck Restoration	25,000	-	-	-	-
6522	Dog Park Renovation	65,000	-	-	-	-
6523	Williams Field Entrance Enhancement	40,000	-	-	-	-
6524	Williams Field Scoreboard	30,000	-	-	-	-
6525	Turf Groomer	17,000	-	-	-	-
6526	PROS Storage Shed at Community Park	27,000	-	-	-	-
6527	Yard Waste Site Improvements	20,000	-	-	-	-
6528	North Pool Cover and Building Expansion	50,000	2,800,000	-	-	-
7843	School Parcel Improvements – Loan Payment	1,015,025	1,015,025	-	-	-
6150	Tennis Court Improvements	-	5,000	-	-	-
6539	Eldorado K-8 Field Improvements	-	250,000	-	-	-
	Parking Lot Improvements	-	40,000	-	40,000	100,000
	Pickeball Court	-	175,000	-	-	-
	North Pool Cover – Loan Payment	-	-	338,093	338,093	338,093
6421	Building-PW/Parks Maint. & Oper.	-	-	-	-	125,000
		$1,562,025	$4,325,825	$363,093	$403,093	$778,093

2017 – 2021 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
Other (490)						
6010	Environmental "Green" Enhancements	$30,000	$30,000	$30,000	$5,000	$5,000
6021	Fiber Optics	140,000	-	160,000	-	-
6100	Server Replacement	15,000	-	15,000	25,000	15,000
6300	Vehicle Replacement	35,000	-	-	-	-
6401	Town Hall Expansion	2,945,000	-	-	-	-
6543	Wayfinding Signage	10,000	-	-	-	-
6990	Public Art	50,000	50,000	50,000	50,000	50,000
6890	Monument Signs	25,000	-	-	15,000	-
	Town Hall Expansion – Loan Payments	-	379,751	379,751	379,751	379,751
		$3,250,000	$459,751	$634,751	$474,751	$449,751
Total Capital Projects		$6,370,025	$6,192,756	$2,471,389	$3,412,945	$2,664,698

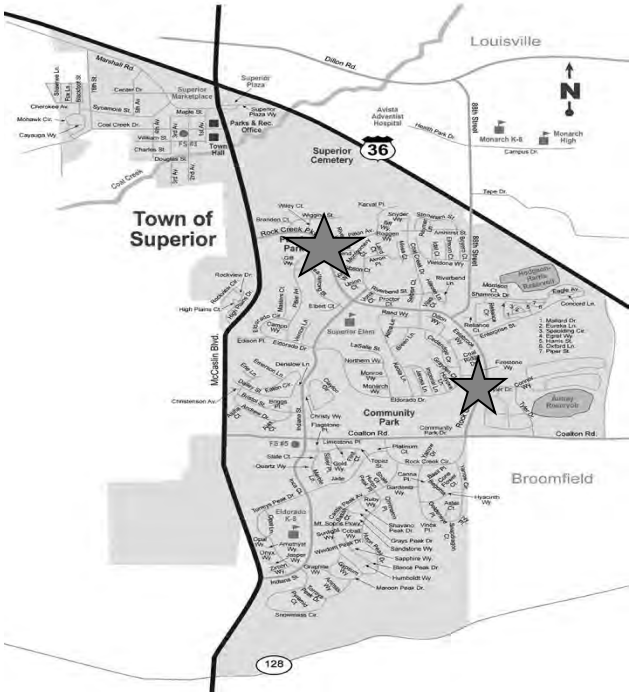
Bridge Rail Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 40,000	Governmental Capital	2017	$ 40,000
		2018	-
		2019	-
		2020	40,000
		2021	-
$ 40,000	**Total Cost**	**Total Cost**	$ 80,000

PROJECT DESCRIPTION

This project provides for funding to address Rock Creek Parkway bridge rail and deck painting.



ANNUAL OPERATING BUDGET IMPACT

$ -

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 20,000	Governmental Capital	2017	$ 20,000
-	Water Capital	2018	235,000
-	Sewer Capital	2019	140,000
-	Storm Capital	2020	220,000
		2021	-
$ 20,000	**Total Cost**	**Total Cost**	$ 615,000

PROJECT DESCRIPTION

2017 - Replacement of two spreader boxes
2018 - Replacement of 2004 Sewer jet/vacuum truck (105) (Sewer only); Replacement of 2000 crack-sealing machine (General only)
2019 - 2008 Loader/Backhoe replacement, replacement of 2010 pick-up truck (110) (split between General, Water, Sewer and Storm)
2020 - Replacement of 2012 pick-up truck (111) and 2005 roll-off truck (106) (split between General, Water, Sewer and Storm)

ANNUAL OPERATING BUDGET IMPACT

$ 1,000

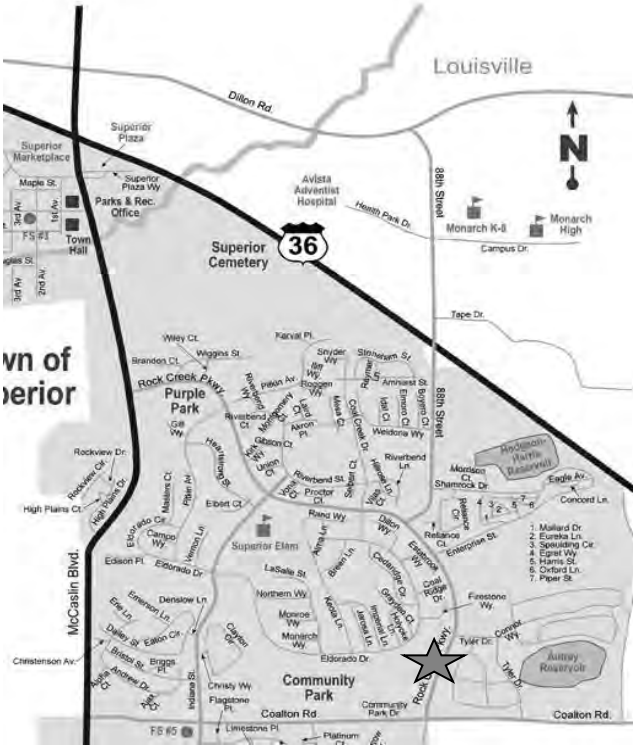
Rock Creek Parkway Pedestrian Crossing

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 40,000	Governmental Capital	2017	$ 40,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 40,000	**Total Cost**	**Total Cost**	$ 40,000

PROJECT DESCRIPTION

This project will install a rectangular rapid flashing beacon on Rock Creek Parkway between Tyler Drive and the Safeway access. ADA accessible ramps would be constructed along with modifications to the median on Rock Creek Parkway.



ANNUAL OPERATING BUDGET IMPACT

$ -

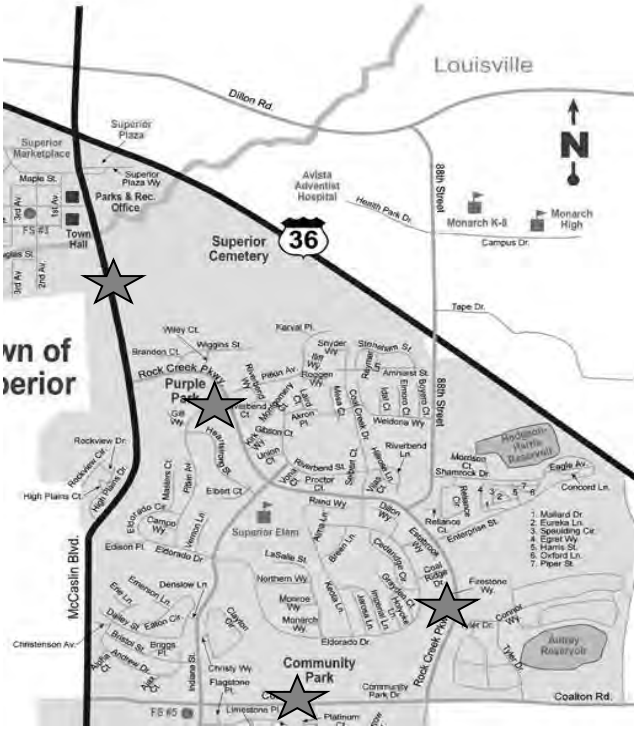
Street Project Soft Costs

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 80,000	Governmental Capital	2017	$ 80,000
		2018	80,000
		2019	80,000
		2020	160,000
		2021	80,000
$ 80,000	**Total Cost**	**Total Cost**	$ 480,000

PROJECT DESCRIPTION

Soft costs for the street reconstruction program include surveying, geotechnical investigations, engineering design, construction observation, and materials testing. Costs are assumed to be 8% of total construction cost.



ANNUAL OPERATING BUDGET IMPACT

$ -

Street Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 206,000	Governmental Capital	2017	$ 206,000
		2018	212,180
		2019	218,545
		2020	225,101
		2021	231,854
$ 206,000	**Total Cost**	**Total Cost**	$ 1,093,680

PROJECT DESCRIPTION

Regular street maintenance tasks include crack sealing of asphalt, pot hole patching and repairs, and miscellaneous concrete replacement throughout Town. This work will primarily be performed by the Town's maintenance staff. Due to the lower level of funding for major street work, this budget will need to be larger to hold together failing streets such as McCaslin, Rock Creek Parkway, Coalton and 88th Street.

ANNUAL OPERATING BUDGET IMPACT

$ -

Street Replacement Program

Infrastructure Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 1,000,000	Governmental Capital	2017	$ 1,000,000
		2018	1,000,000
		2019	1,000,000
		2020	2,000,000
		2021	1,000,000
$ 1,000,000	**Total Cost**	**Total Cost**	$ 6,000,000

PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction activities.

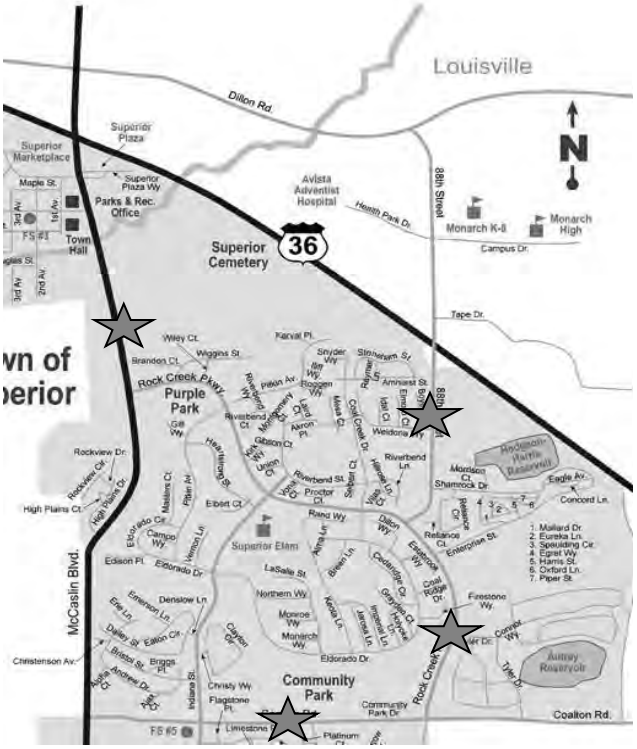
2017 - McCaslin (Marshall to Rock Creek Pkwy) mill & overlay

2018 - 88th Street Reconstruction, Sidewalk & Widening

2019 - Coalton Road mill & overlay

2020 - Rock Creek Parkway Reconstruction (Honey Creek to Coalton)

2021 - McCaslin and Rock Creek Parkway Intersection reconstruction



ANNUAL OPERATING BUDGET IMPACT

$ -

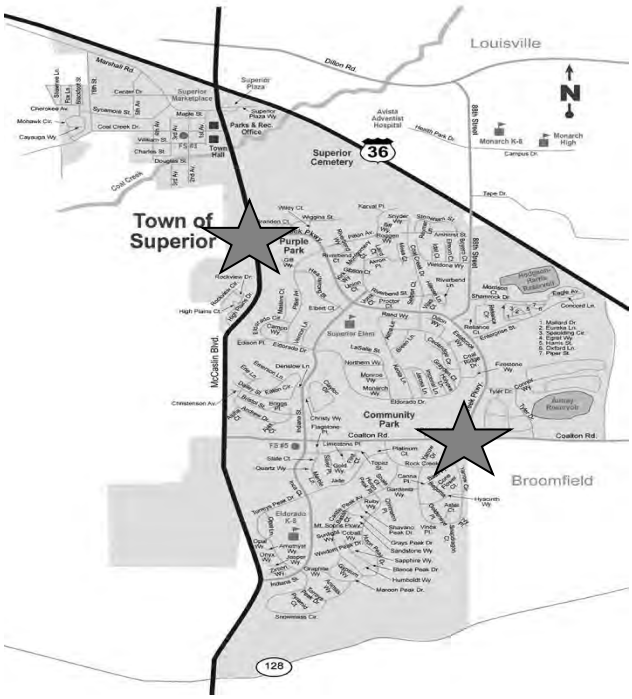
Left-Turn Flashing Yellow Traffic Signal Heads

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 45,000	Governmental Capital	2017	$ -
		2018	45,000
		2019	-
		2020	-
		2021	-
$ 45,000	**Total Cost**	**Total Cost**	$ 45,000

PROJECT DESCRIPTION

This project will install flashing yellow traffic signal heads at Rock Creek Parkway & McCaslin (2) and at Rock Creek Parkway and Coalton (4). These signal heads reduce driver confusion at the intersections for unprotected (green arrowed) left turn movements.



ANNUAL OPERATING BUDGET IMPACT

$ -

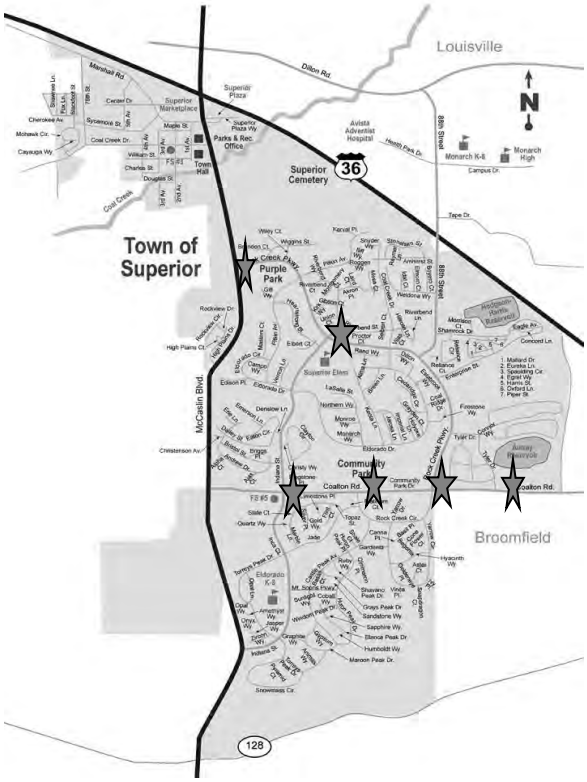
Traffic Signal Health Index Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Governmental Capital	2017	$ -
		2018	35,000
		2019	-
		2020	-
		2021	-
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000

PROJECT DESCRIPTION

This project provides for assessment of traffic signals to determine equipment condition and steel pole and mast arm conditions. Results of the assessment will be used to plan for timing and replacement of critical transportation infrastructure. This assessment should be completed every five years. This assessment will exclude the three poles that will be replaced with the DDI (US36 ramp north, US36 ramp south, Marshall/McCaslin) as well as the new McCaslin/High Plains and 88th Pedestrian signals.



ANNUAL OPERATING BUDGET IMPACT

$ -

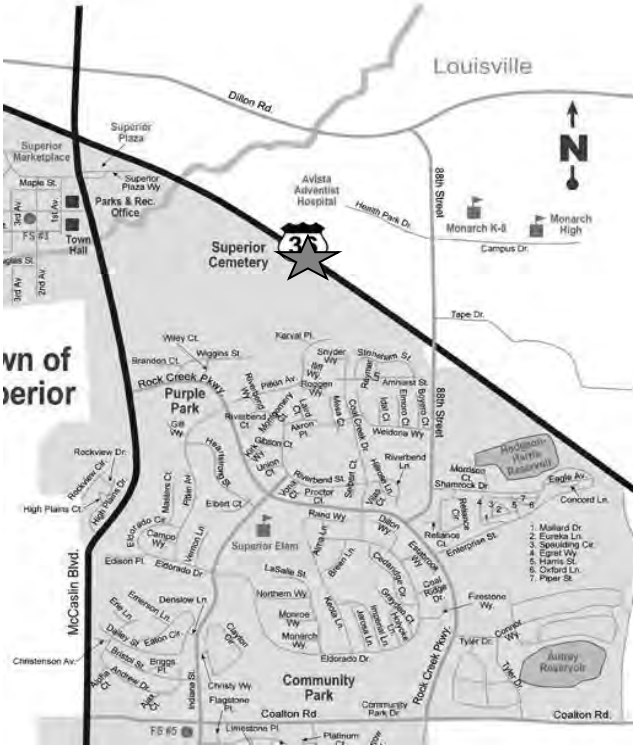
Campus Drive Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 75,000	Governmental Capital	2017	$ -
		2018	-
		2019	75,000
		2020	-
		2021	-
$ 75,000	**Total Cost**	**Total Cost**	$ 75,000

PROJECT DESCRIPTION

This project would design a potential street connection between the Superior Town Center and Campus Drive in Louisville. It would entail construction of a new bridge crossing US 36 just east of the US 36 Bikeway bridge. Budgeted funds would cover half the cost of a 30% design to develop a construction estimate. The other half would be funded by the City of Louisville.



ANNUAL OPERATING BUDGET IMPACT

$ -

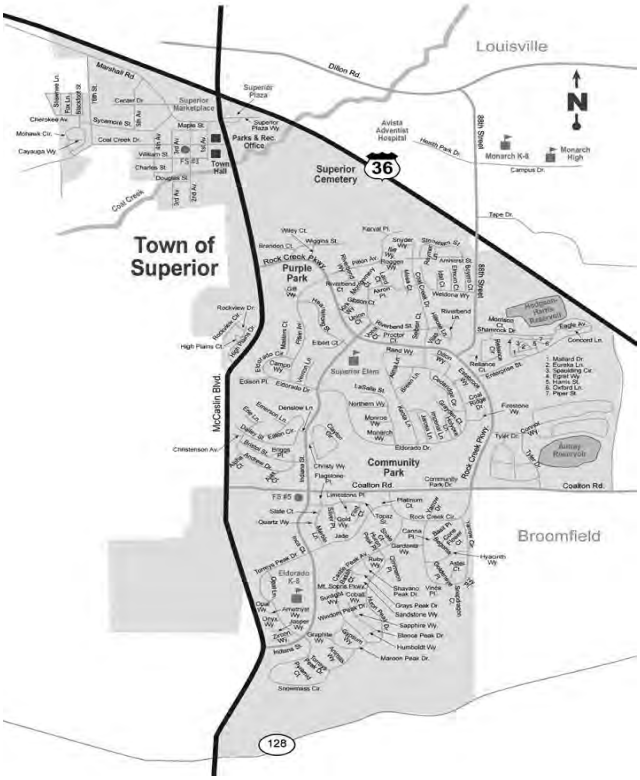
Pavement Condition Index Update

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 30,000	Governmental Capital	2017	$ -
		2018	-
		2019	30,000
		2020	-
		2021	-
$ 30,000	**Total Cost**	**Total Cost**	$ 30,000

PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 3 - 4 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation.



ANNUAL OPERATING BUDGET IMPACT

$ -

Public Works & Parks Maintenance Operations Building

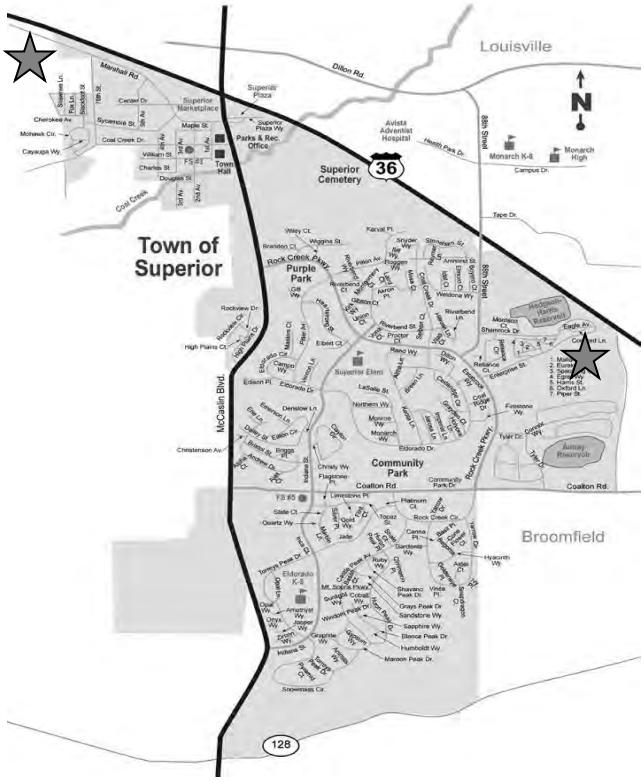
Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 250,000	Governmental Capital	2017	$ -
125,000	Water Capital	2018	-
75,000	Sewer Capital	2019	-
50,000	Storm Capital	2020	-
		2021	500,000
$ 500,000	**Total Cost**	**Total Cost**	$ 500,000

PROJECT DESCRIPTION

Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. Programming & Conceptual Design was completed in 2014 which estimated a need for a 25,000 SF building on a 2-acre site with construction costs of $5,000,000.

2021 - Final design



ANNUAL OPERATING BUDGET IMPACT

$ 72,500

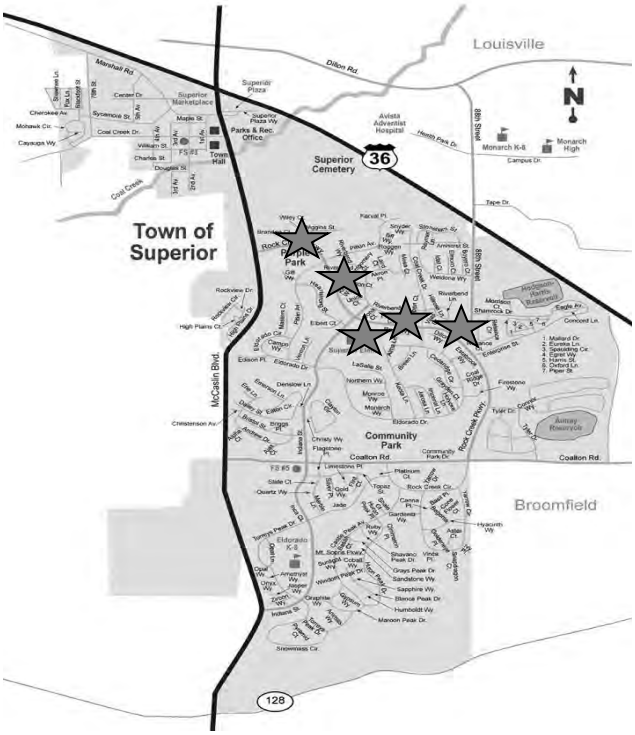
Shrub Bed Renovation

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 15,000	Governmental Capital	2017	$ 15,000
		2018	15,000
		2019	15,000
		2020	15,000
		2021	15,000
$ 15,000	**Total Cost**	**Total Cost**	$ 75,000

PROJECT DESCRIPTION:

This is a 5 year phased project. The project is necessary due to the fact that much of the plant material is suffering. The original evergreen shrubs were installed at the inception of Rock Creek Ranch (medians) and has suffered for years due to sand/salt in the winter, compacted soils and vole activity. The Rock Creek Parkway medians will include replacement of the evergreen shrubs. The North Pool replacement would include evergreen shrubs along the south fence of the pool and the shrubs between the tennis courts.



ANNUAL OPERATING BUDGET IMPACT

$ -

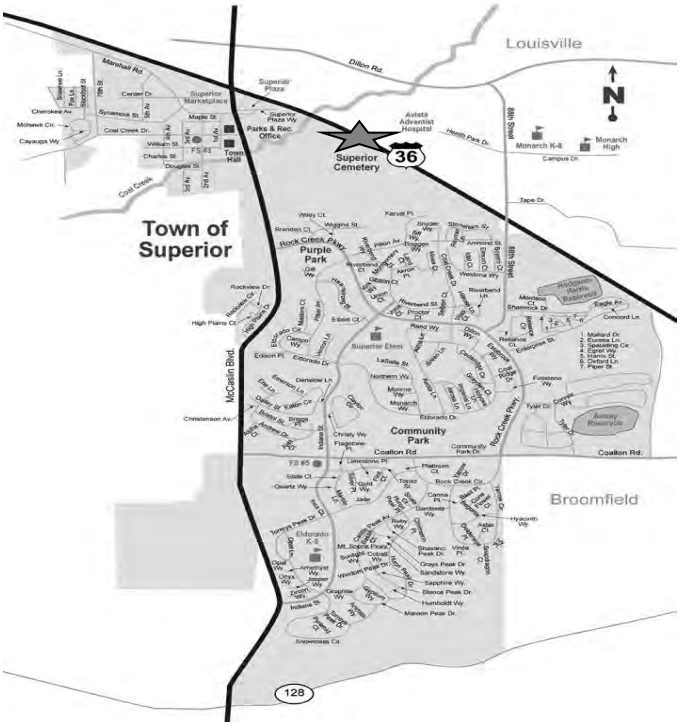
STC Parcel 1 and 2 Park Design

PROS Project

FIRST YEAR FUNDING SOURCE			**BUDGET BY YEAR**	
$	200,000	Governmental Capital	2017	$ 200,000
			2018	-
			2019	-
			2020	-
			2021	-
$	200,000	**Total Cost**	**Total Cost**	$ 200,000

PROJECT DESCRIPTION

2017 - Final construction design plans.



ANNUAL OPERATING BUDGET

TBD

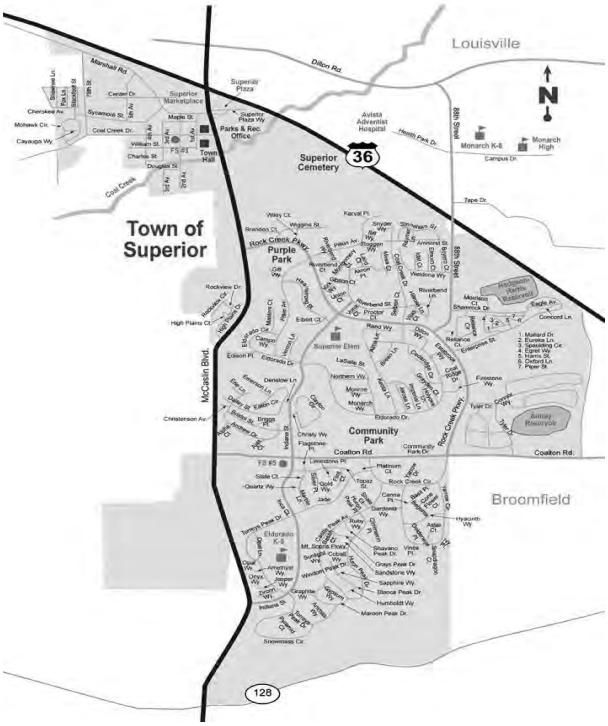
Park Furniture Replacement

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 22,500	Governmental Capital	2017	$ 22,500
		2018	22,500
		2019	10,000
		2020	10,000
		2021	10,000
$ 22,500	**Total Cost**	**Total Cost**	$ 75,000

PROJECT DESCRIPTION

Town's original wood park furniture is decaying and requires replacement. This project would replace these pieces and provide for installing on small slabs to protect from decay as a result of sitting on irrigated grass.



ANNUAL OPERATING BUDGET IMPACT

$ -

Coalton Corridor Enhancements

PROS Project

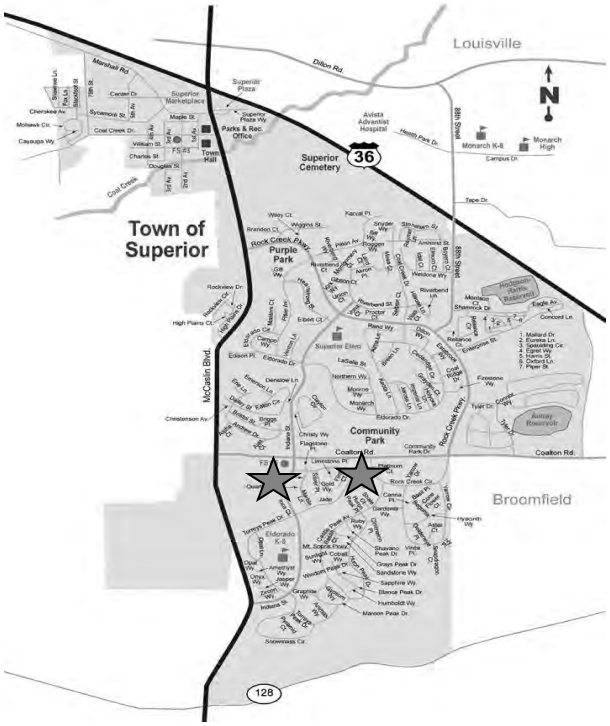
FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 25,000	Governmental Capital	2017	$ 25,000
		2018	-
		2019	-
		2020	-
		2021	190,000
$ 25,000	**Total Cost**	**Total Cost**	$ 215,000

PROJECT DESCRIPTION

Most of the irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses using rotors with less uniform coverage. There are also two areas with lengths totaling 1,275 lineal feet in the corridor that lack any kind of irrigation system.

2017 - Landscaping improvements on Coalton between Calmante Dr and Indiana St.

2021 - This project consists of converting and adding irrigation to service a thirty foot wide swath of native grasses adjacent to both sides of the roadway to a turf type system, and also includes installing fescue sod in those areas. Additionally, irrigation and sod would be installed around Coalton pond.



ANNUAL OPERATING BUDGET IMPACT

$ 7,500 (Beginning in 2022)

Historic Fire Truck Restoration

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 25,000	Governmental Capital	2017	$ 25,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 25,000	**Total Cost**	**Total Cost**	$ 25,000

PROJECT DESCRIPTION

Refurbish interior and exhaust system work of the newly painted historic fire truck.

ANNUAL OPERATING BUDGET

$ -

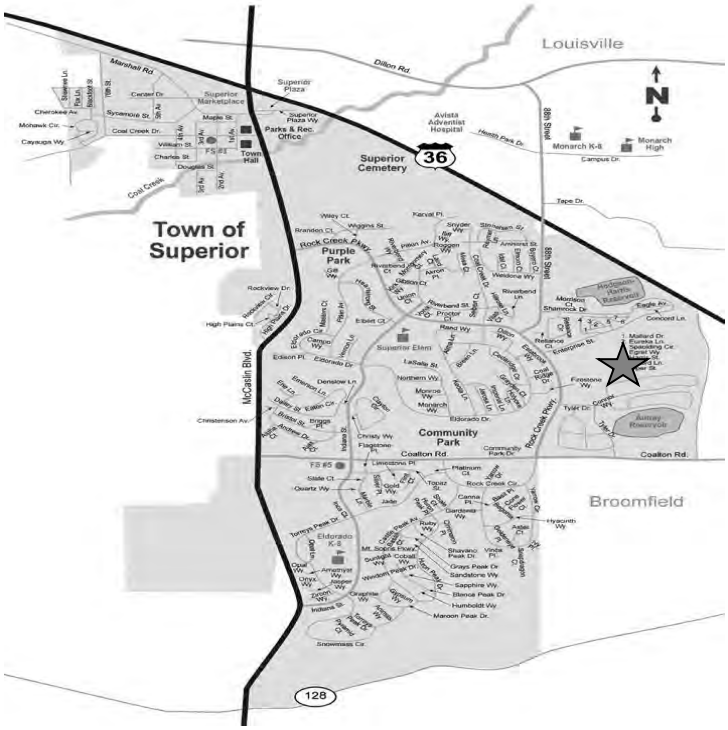
Dog Park Renovation

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 65,000	Governmental Capital	2017	$ 65,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 65,000	**Total Cost**	**Total Cost**	$ 65,000

PROJECT DESCRIPTION

Remove pea gravel. Replace sod, drainage and soils. Adjust irrigation system. Plan for 5-year renovation for sod dog park.



ANNUAL OPERATING BUDGET

$ -

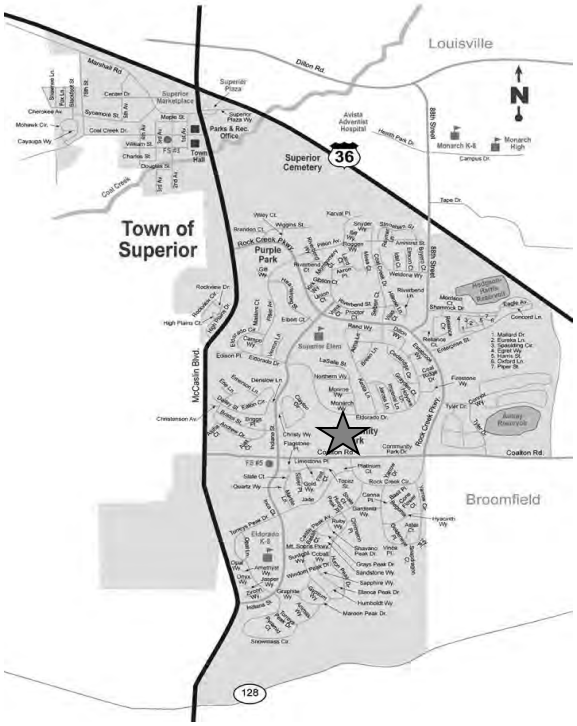
Williams Turf Field Entrance Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 40,000	Governmental Capital	2017	$ 40,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 40,000	**Total Cost**	**Total Cost**	$ 40,000

PROJECT DESCRIPTION

Replace crusher fine entry with concrete skirt on the southwest corner of the field to prevent rock, dirt and debris from impacting new synthetic turf system. This project will also enhance vehicle entry to fields for events.



ANNUAL OPERATING BUDGET IMPACT

$ -

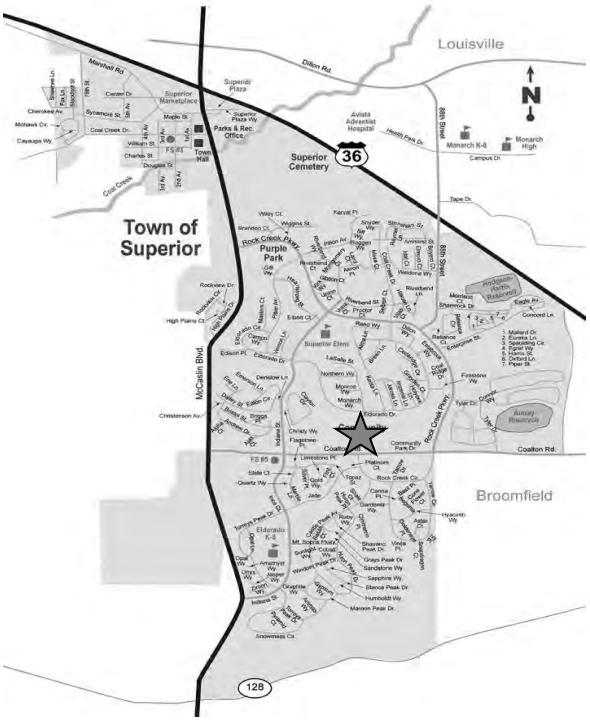
Williams Field Scoreboard Replacement

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 30,000	Governmental Capital	2017	$ 30,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 30,000	**Total Cost**	**Total Cost**	$ 30,000

PROJECT DESCRIPTION

Funding will replace and update inoperable scoreboard to enhance game play at Williams Field. Existing scoreboard is outdated and not supported by the industry.



ANNUAL OPERATING BUDGET IMPACT

$ -

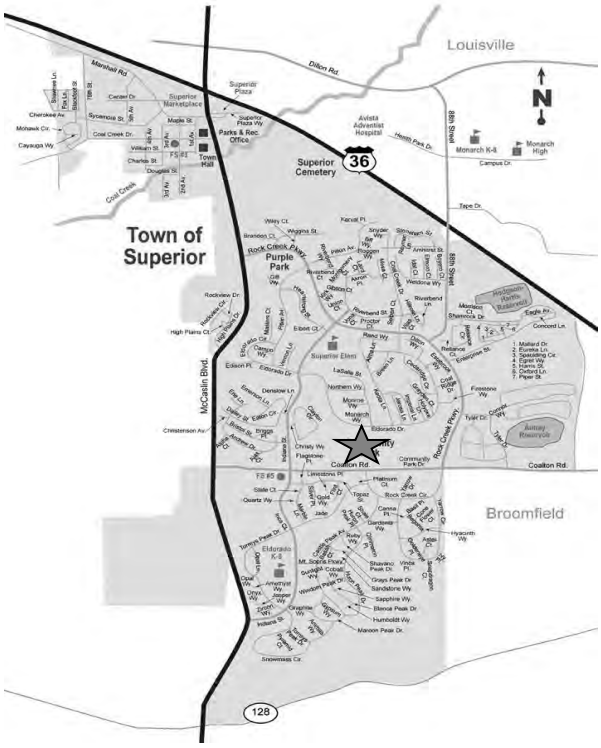
Turf Groomer

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 17,000	Governmental Capital	2017	$ 17,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 17,000	**Total Cost**	**Total Cost**	$ 17,000

PROJECT DESCRIPTION

Funding will provide new turf groomer for Town staff use to reduce maintenance costs and prolong the life of the new synthetic turf system at Williams field.



ANNUAL OPERATING BUDGET IMPACT

$ -

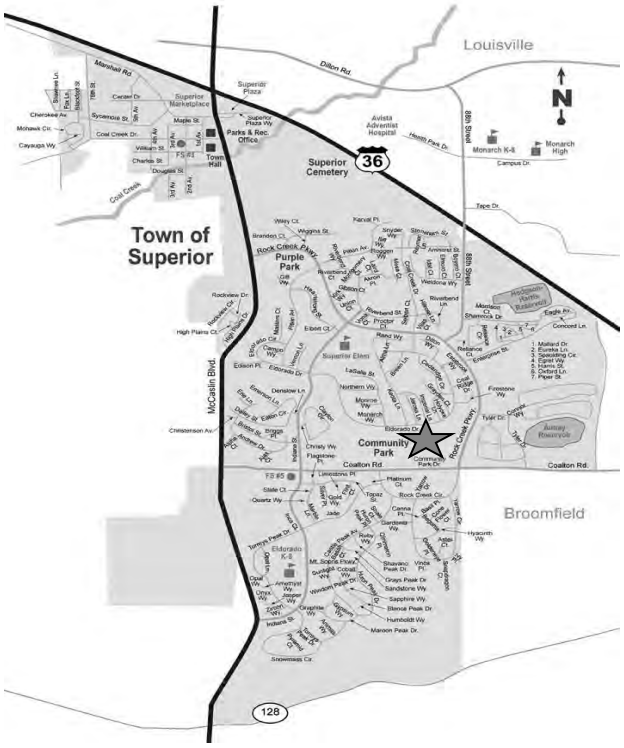
PROS Storage Shed at Community Park

PROS Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 27,000	Governmental Capital	2017	$ 27,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 27,000	**Total Cost**	**Total Cost**	$ 27,000

PROJECT DESCRIPTION

Rebuild and expand Community Park storage shed with concrete pad to hold ATV, turf groomer and Community Park maintenance equipment and material.



ANNUAL OPERATING BUDGET IMPACT

$ -

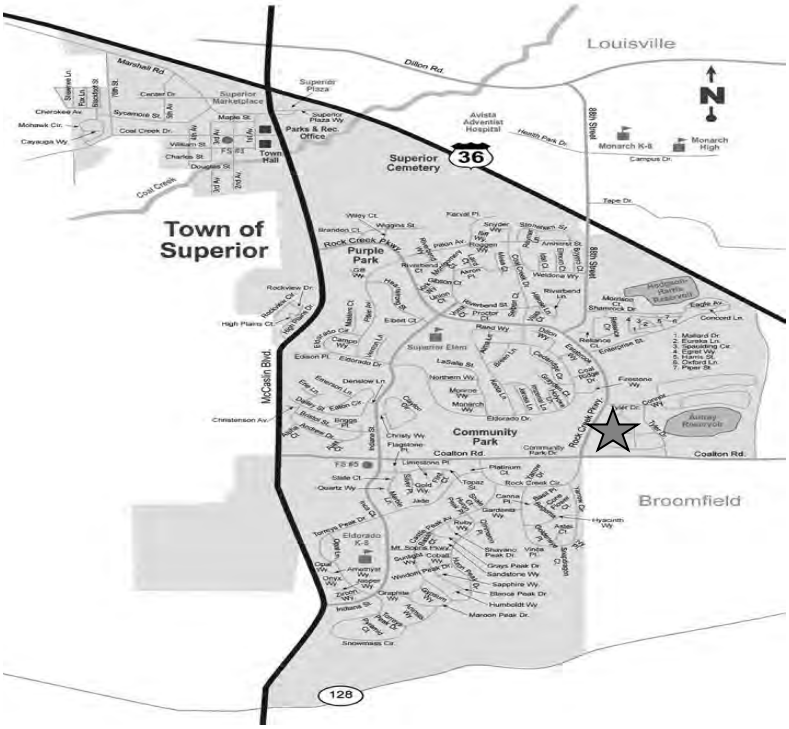
Yard Waste Site Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 20,000	Governmental Capital	2017	$ 20,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 20,000	**Total Cost**	**Total Cost**	$ 20,000

PROJECT DESCRIPTION:

Enlarge site by incorporating an unused portion of the landscape contractors storage yard to improve resident traffic flow in and out of site. Expand chain link fencing.



ANNUAL OPERATING BUDGET

$ -

North Pool Cover and Building Expansion

PROS Project

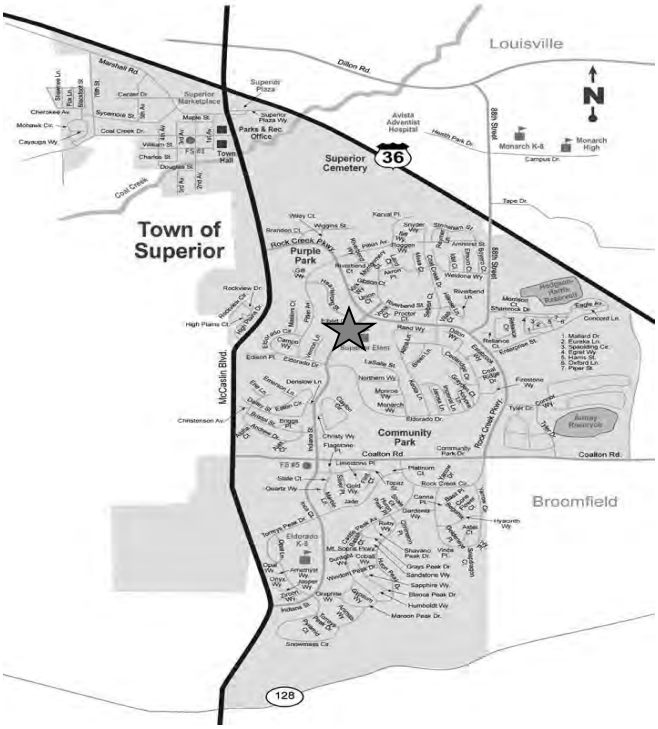
FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 50,000	Governmental Capital	2017	$ 50,000
		2018	2,800,000
		2019	-
		2020	-
		2021	-
$ 50,000	**Total Cost**	**Total Cost**	$ 2,850,000

PROJECT DESCRIPTION:

Transition of North Pool to a year round facility.

2017 - Public input and engagement to include review of indoor recreation amenities

2018 - One-time cost for cover and facility upgrades. To include year-round staffing and operations.



ANNUAL OPERATING BUDGET

$ 500,000 General Fund

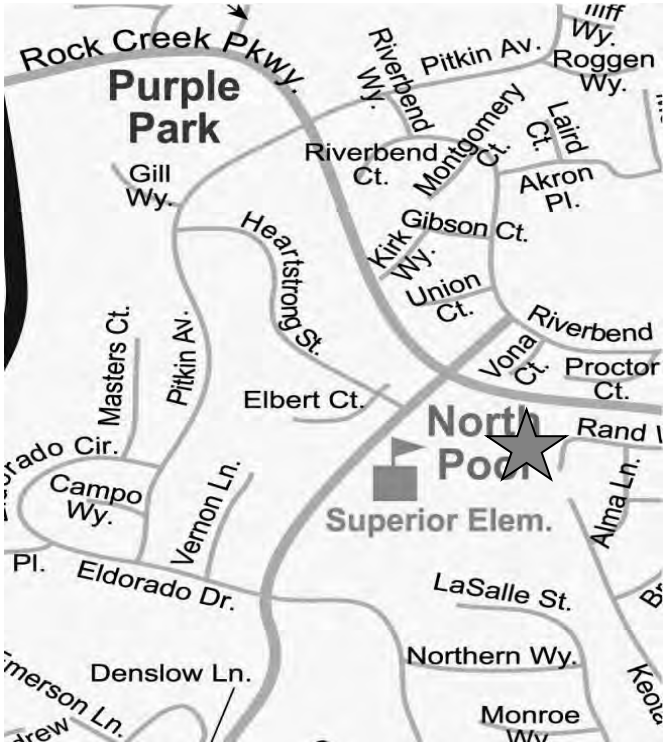
Tennis Court Improvements

PROS Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	5,000	Governmental Capital	2017	$	-
			2018		5,000
			2019		-
			2020		-
			2021		-
$	5,000	**Total Cost**	**Total Cost**	$	5,000

PROJECT DESCRIPTION:

2018 - Five-year resurface cycle for four tennis courts.



ANNUAL OPERATING BUDGET IMPACT

$ -

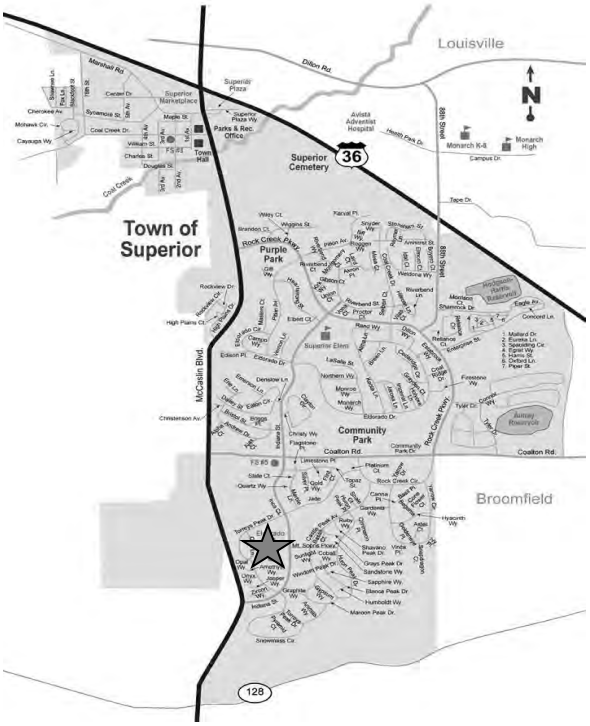
Eldorado K-8 Field Improvements

PROS Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 250,000	Governmental Capital	2017	$ -
		2018	250,000
		2019	-
		2020	-
		2021	-
$ 250,000	**Total Cost**	**Total Cost**	$ 250,000

PROJECT DESCRIPTION

Funding to replace the natural grass in the multi-purpose field at Eldorado K-8 with synthetic turf as part of a joint-use agreement with Boulder Valley School District. The field would be available to the community during non-school hours for programming.



ANNUAL OPERATING BUDGET

$ -

Parking Lot Improvements (Overlay)

Infrastructure Project

FIRST YEAR FUNDING SOURCE

$	40,000	Governmental Capital
$	40,000	**Total Cost**

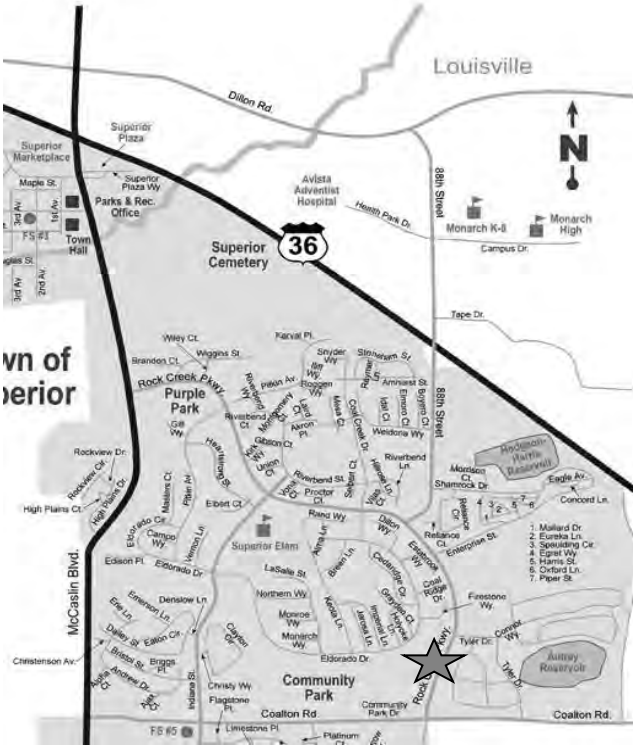
BUDGET BY YEAR

2017	$	-
2018		40,000
2019		-
2020		40,000
2021		100,000
Total Cost	$	180,000

PROJECT DESCRIPTION

This project will mill and overlay town owned parking lots.

2018 - Town Hall
2020 - South Pool
2021 - Community Park



ANNUAL OPERATING BUDGET IMPACT

$ -

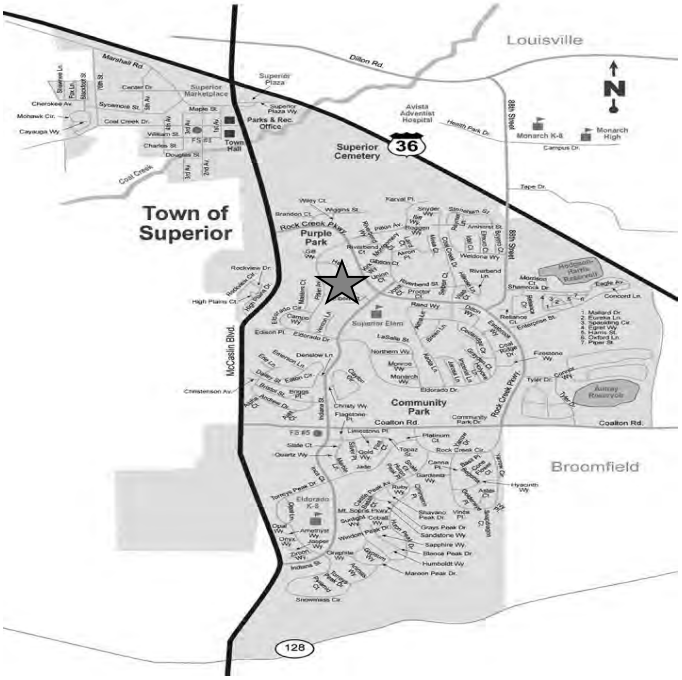
Pickleball Court

PROS Project

FIRST YEAR FUNDING SOURCE			**BUDGET BY YEAR**	
$	175,000	Governmental Capital	2017	$ -
			2018	175,000
			2019	-
			2020	-
			2021	-
$	175,000	**Total Cost**	**Total Cost**	$ 175,000

PROJECT DESCRIPTION:

Construct two Pickleball Courts at North Pool.



ANNUAL OPERATING BUDGET

$	500	General Fund

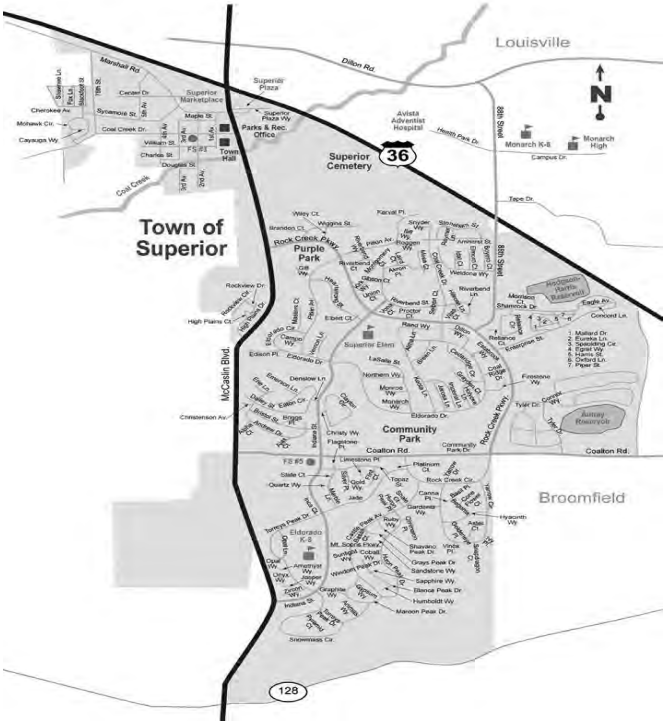
Environmental "Green" Enhancements

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 30,000	Governmental Capital	2017	$ 30,000
		2018	30,000
		2019	30,000
		2020	5,000
		2021	5,000
$ 30,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION:

New environmental "green" enhancements within Town. This includes possible projects such as: LED light conversion, HVAC system upgrades, solar conversions, and replacement of existing EV charging stations.



ANNUAL OPERATING BUDGET IMPACT

TBD

Fiber Optics

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 140,000	Governmental Capital	2017	$ 140,000
		2018	-
		2019	160,000
		2020	-
		2021	-
$ 140,000	**Total Cost**	**Total Cost**	$ 300,000

PROJECT DESCRIPTION

This project will provide fiber optic or upgraded communications between key Town-owned facilities and the server at Town Hall. This will increase the bandwidth, speed and reliability of communications. In 2017, a fiber optic connection between the traffic signals at Marshall/ McCaslin/ DDI and Town Hall will be installed. In 2019, connections from Town Hall to the WTP and the WWTP will be installed.

ANNUAL OPERATING BUDGET IMPACT

$ 3,600

Server Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	15,000	Governmental Capital	2017	$	15,000
			2018		-
			2019		15,000
			2020		25,000
			2021		15,000
$	15,000	**Total Cost**	**Total Cost**	$	70,000

PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule. Staff will continue to evaluate the "cloud" as a cost effective and secure alternative

2017 - Replace Laserfiche
2019 - Replace GIS
2020 - Replace Main Server
2021 - Caselle

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ANNUAL OPERATING BUDGET IMPACT

$ -

Vehicle Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Governmental Capital	2017	$ 35,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000

PROJECT DESCRIPTION:
Replacement of 2006 Ford Escape Hybrid (301)

ANNUAL OPERATING BUDGET IMPACT
$ -

Town Hall Expansion

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 2,945,000	Governmental Capital	2017	$ 2,945,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 2,945,000	**Total Cost**	**Total Cost**	$ 2,945,000

PROJECT DESCRIPTION:

In addition to the current Town Hall location, additional Town administrative staff/contractors are in four separate locations including (1) Bungalow (Building Inspection and Permitting), (2) 127 Coal Creek Drive (Parks Recreation and Open Space), (3) 405 Center Street Unit E (Public Works/Utilities) and (4) 405 Center Street Unit F (Boulder County Sheriff). This physical separation contributes to staff inefficiencies as well as less than ideal service deliveries to our citizens and customers. A 10,000 square foot addition to the west of Town Hall on Town owned property is proposed to resolve these issues and enhance efficiencies and effective service delivery. Design planned to be complete in 2016. Architect construction oversight ($85,000) and construction ($2,860,000) in 2017. Funding through a loan.

ANNUAL OPERATING BUDGET IMPACT

$ 14,000 Net budget impact for a full year

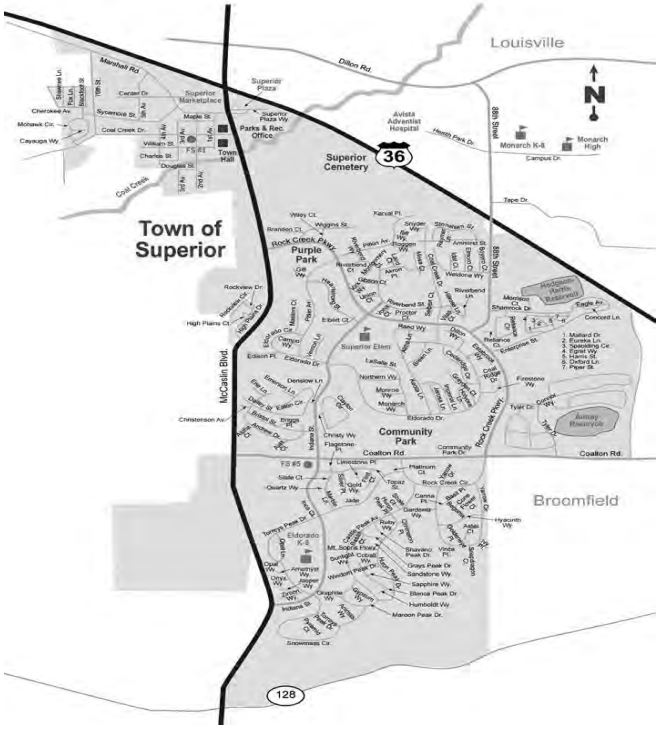
Public Art

Administrative Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 50,000	Governmental Capital	2017	$ 50,000
		2018	50,000
		2019	50,000
		2020	50,000
		2021	50,000
$ 50,000	**Total Cost**	**Total Cost**	$ 250,000

PROJECT DESCRIPTION

This project would implement the recommendations of the Arts Committee for art throughout Town. Additional monies are budgeted in SMID in 2017.



ANNUAL OPERATING BUDGET IMPACT

$ -

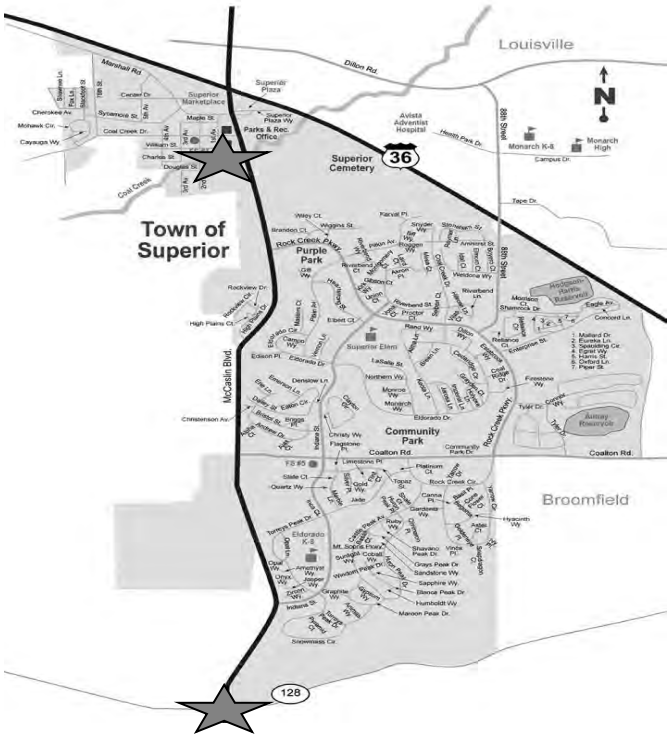
Monument Signs

Administrative Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	25,000	Governmental Capital	2017	$	25,000
			2018		-
			2019		-
			2020		15,000
			2021		-
$	25,000	**Total Cost**	**Total Cost**	$	40,000

PROJECT DESCRIPTION:

2017 - Evaluate signage options at Town Hall.
2020 - The Town will install monument signs with the Town's logo at the entrances to the Town of Superior, specifically at S.H. 128 and McCaslin Blvd.



ANNUAL OPERATING BUDGET IMPACT

$	500	Maintenance

2017 - 2021 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Revenue (50)

Acct #	Revenues	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$74,000	$107,000	$31,000	$49,000	$82,000
36-6341	Water System Development Fees	1,630,000	1,400,000	2,050,000	2,330,000	1,500,000
36-6344	Irrigation Tap Fees	20,000	20,000	20,000	40,000	-
36-6348	Effluent Water Leases	10,000	10,000	10,000	10,000	-
36-6953	Transfer from Operations Service Fees	177,000	211,115	796,748	327,400	228,072
36-6710	Windy Gap Financing	-	10,500,000	-	-	-
	Use of / (Addition to) Net Assets	(809,000)	8,083,000	(918,000)	(1,586,000)	(614,000)
		$1,102,000	$20,331,115	$1,989,748	$1,170,400	$1,196,072

2017 - 2021 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Expense (50-499)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
3340	Filter Media Replacement	$55,000	$-	$55,000	$55,000	$55,000
6132	WTP Clarifloculator Rebuild/Replacement	15,000	-	-	-	150,000
6135	Reuse System Upgrades	55,000	120,000	-	-	-
6141	WTP Concentration Time Study	25,000	75,000	-	-	-
6144	Sonic Solutions for Algae control @ Terminal and Pond 5	40,000	-	-	-	-
6145	Fiberglass Tanks Piping Overhaul	17,500	-	-	-	-
6146	WTP Building Maintenance	10,000	-	-	-	-
6147	WTP Terminal Reservoir Maintenance	30,000	-	-	-	-
6155	Water System Controls	35,000	-	-	-	-
6157	Irrigation Valve Installations	65,000	65,000	65,000	65.000	-
6159	Fire Hydrant Replacement	20,500	21,115	21,748	22,400	23,072
6271	FRICO Pipeline Maintenance	14,000	-	55,000	-	-
6490	Purple Park Ditch Improvements	100,000	-	-	-	-
6780	Windy Gap Firming	620,000	20,000,000	-	-	-
6043	Water Tank Fence Improvements	-	-	40,000	-	-
6061	Irrigation Storage Tank Floating Cover Replace	-	-	200,000	-	-
6148	WTP Sludge Drying Beds	-	50,000	500,000	-	-
6149	Water Storage Tank Rehabilitation	-	-	160,000	130,000	-
6300	Vehicle Replacement	-	-	35,000	55,000	-
6781	Windy Gap Loan Repayment	-	-	843,000	843,000	843,000
6880	Water Storage Tank Cleaning	-	-	15,000	-	-
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	125,000
		$1,102,000	$20,331,115	$1,989,748	$1,170,400	$1,196,072

Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 55,000	Water Capital	2017	$ 55,000
		2018	-
		2019	55,000
		2020	55,000
		2021	55,000
$ 55,000	**Total Cost**	**Total Cost**	$ 220,000

PROJECT DESCRIPTION

This project will provide for replacement of filter media in the finished potable water filters at the water treatment plant. The project will also include sandblasting and repainting of the internal piping and troughs. Replace media per the recommended 5-7 year replacement schedule.

WTP filter media replacement schedule:

2017 - Filter 4
2019 - Filter 1
2020 - Filter 2
2021 - Filter 3

ANNUAL OPERATING BUDGET IMPACT

$ -

WTP Clarifloculator Rebuild/Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 15,000	Water Capital	2017	$ 15,000
		2018	-
		2019	-
		2020	-
		2021	150,000
$ 15,000	**Total Cost**	**Total Cost**	$ 165,000

PROJECT DESCRIPTION

Upgrades for the first year include some minor equipment replacements. Major upgrades include protection from the wind, probable solutions includes covers, floating and stationary and barriers. The wind, especially on the west clarifloculator, creates waves that carry the floc over the weirs and into the filters resulting in higher filter backwashing rates. 2021 may start redesign for new systems depending on the longevity and condition after the upgrades.

ANNUAL OPERATING BUDGET IMPACT

$ -

Reuse System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 55,000	Water Capital	2017	$ 55,000
		2018	120,000
		2019	
		2020	-
		2021	-
$ 55,000	**Total Cost**	**Total Cost**	$ 175,000

PROJECT DESCRIPTION

The project scope includes installing system wide modifications for the irrigation system based on the outcome of the 2015 reuse/irrigation master plan.
2017: Mica pump station improvements. Two (2) pumps need replaced.
2018: Pond 5 - replace the tank zone pumps (3) and valves.

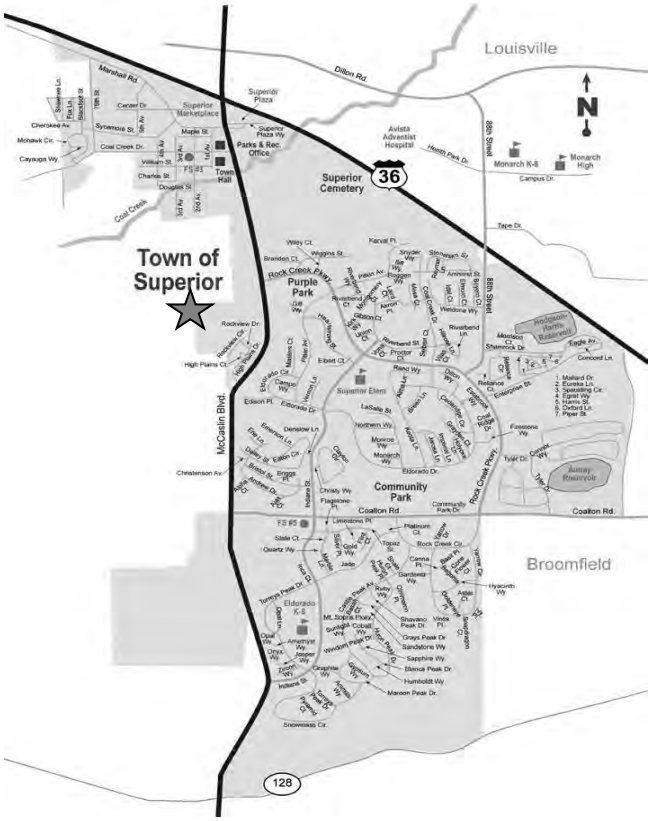
ANNUAL OPERATING BUDGET IMPACT

$ -

WTP Concentration Time Study

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	25,000	Water Capital	2017	$	25,000
			2018		75,000
			2019		-
			2020		-
			2021		-
$	25,000	**Total Cost**	**Total Cost**	$	100,000



PROJECT DESCRIPTION

New regulations are requiring evaluation of the chlorine concentration time (CT) calculation for treated water before it reaches the first user.
2017: Conduct a CT study is a formal determination of the disinfectant concentrations and the effective contact time provided by a given treatment plant.
2018: Contact time upgrades to the WTP as determined in the 2016 CT (tracer) study. The upgrades may include a bank of buried serpentine pipelines; concrete baffles or reconfigured pipe diffusion and baffling in the storage tank.

ANNUAL OPERATING BUDGET IMPACT

$ -

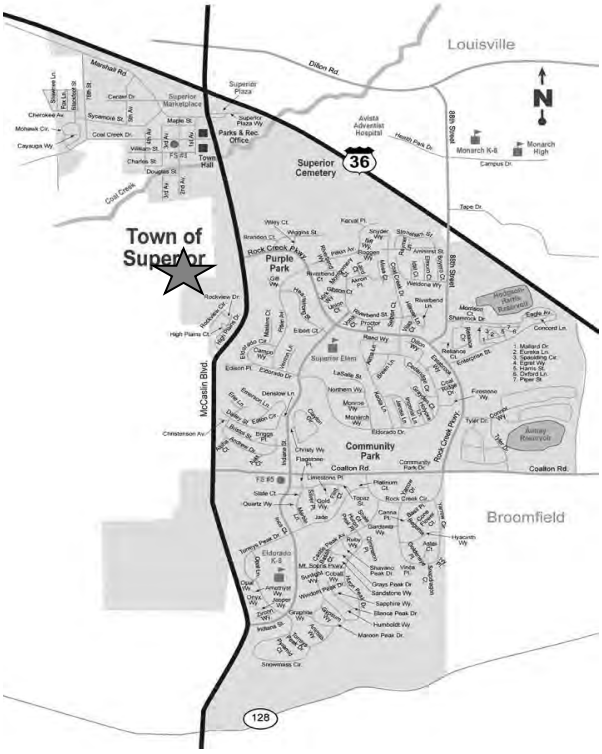
Sonic Solutions for Algae control @ Terminal and Pond 5

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 40,000	Water Capital	2017	$ 40,000
		2018	
		2019	-
		2020	-
		2021	-
$ 40,000	**Total Cost**	**Total Cost**	$ 40,000

PROJECT DESCRIPTION

This project would install sonic devices (in lieu of chemicals) at Terminal Reservoir (water treatment plant) to prevent algae growth. Algae contributes to odor and taste problems and can be difficult to remove once in the distribution system, whether reuse or potable water.



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

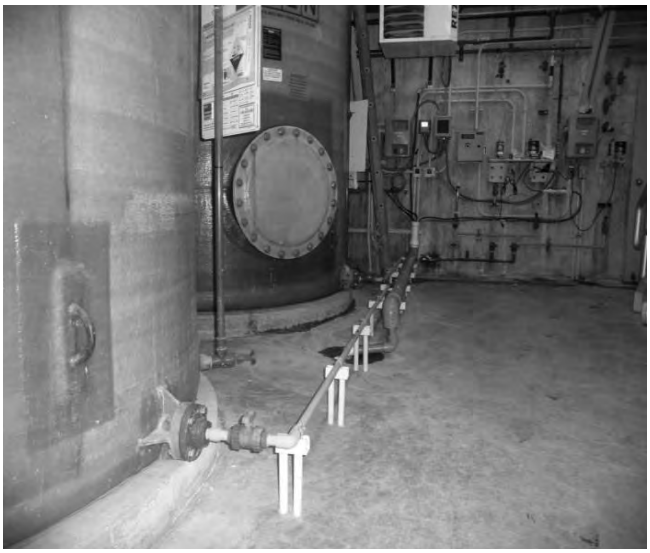
Fiberglass Tanks Piping Overhaul

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 17,500	Water Capital	2017	$ 17,500
		2018	-
		2019	-
		2020	-
		2021	-
$ 17,500	**Total Cost**	**Total Cost**	$ 17,500

PROJECT DESCRIPTION

This project consists of moving the piping coming from these tanks out of the way so that the piping is not broken from someone tripping on it. Also the fittings coming off of the tank are PVC, and should be stainless steel then transition back to PVC. Earlier this year the PVC fittings broke coming directly out of the tank and the isolation valve was on the section that broke off. Operators had to scramble to plug the pipe until we were able to fix the broken fitting.



ANNUAL OPERATING BUDGET IMPACT

$ -

WTP Building Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	10,000	Water Capital	2017	$	10,000
			2018		-
			2019		-
			2020		-
			2021		-
$	10,000	**Total Cost**	**Total Cost**	$	10,000

PROJECT DESCRIPTION

The gutters on the main filter building and the distribution pump station do not function properly and leak sending rain water down the sides of the building and onto entrance walks causing ice build up in the winter.

ANNUAL OPERATING BUDGET IMPACT

$ -

WTP Terminal Reservoir Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 30,000	Water Capital	2017	$ 30,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 30,000	**Total Cost**	**Total Cost**	$ 30,000

PROJECT DESCRIPTION

Terminal Reservoir is in need of some major ground maintenance. Weeds have been growing through the protective rip rap causing gaps and generally unsightly.

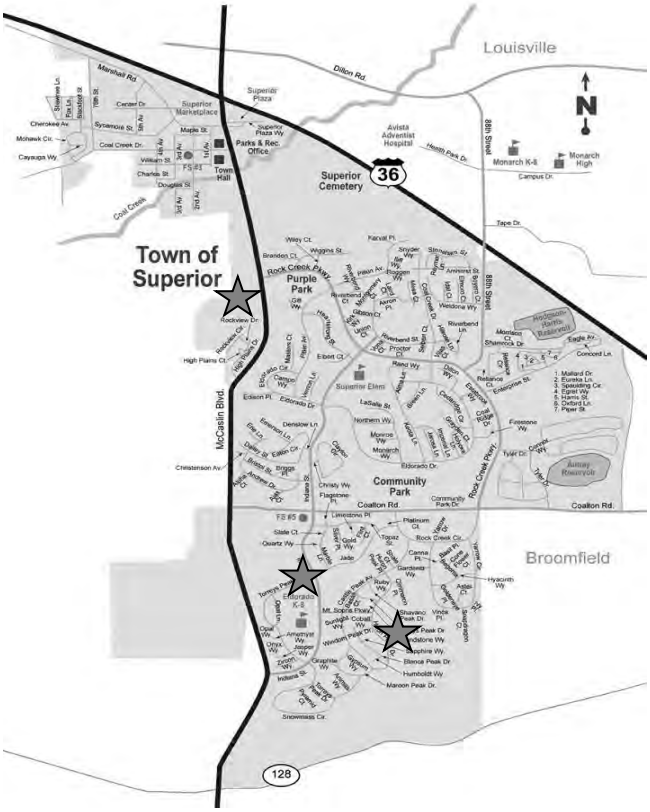
ANNUAL OPERATING BUDGET IMPACT

$ -

Water System Controls

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Water Capital	2017	$ 35,000
		2018	
		2019	-
		2020	-
		2021	-
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000



PROJECT DESCRIPTION

This project provides upgrades to various components that are responsible for automatic operation of the Town's water supply systems.

2017 - Rewrite high zone PLC ($5,000); replace high zone PLC ($25,000); add high zone PLC to SCADA ($5,000)

ANNUAL OPERATING BUDGET IMPACT

$ -

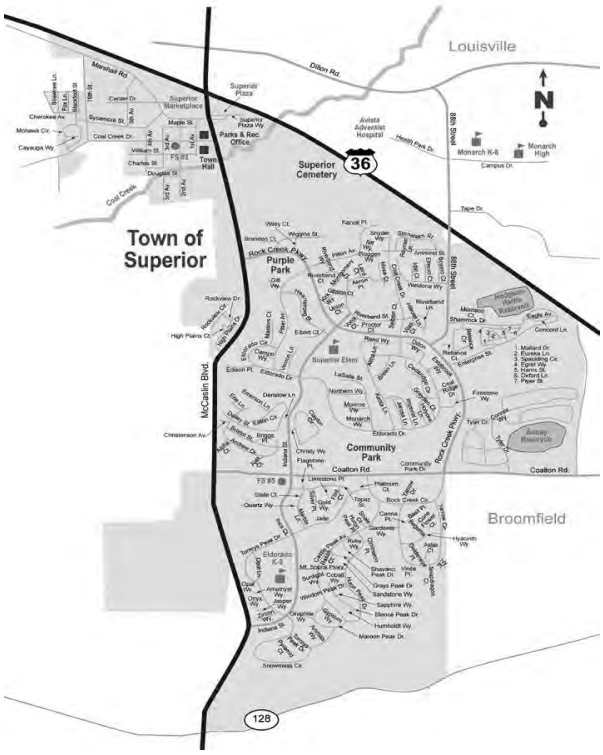
Irrigation Valve Installations

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	65,000	Water Capital	2017	$	65,000
			2018		65,000
			2019		65,000
			2020		65,000
			2021		
$	65,000	**Total Cost**	**Total Cost**	$	260,000

PROJECT DESCRIPTION

This project will provide approximately ten (2/year) isolation valves, blow offs and/or hydrants (1/year) for the reuse mainlines. Currently there is no way to repair mains without shutting down entire areas of the system which can take all day to drain.



ANNUAL OPERATING BUDGET IMPACT

$ -

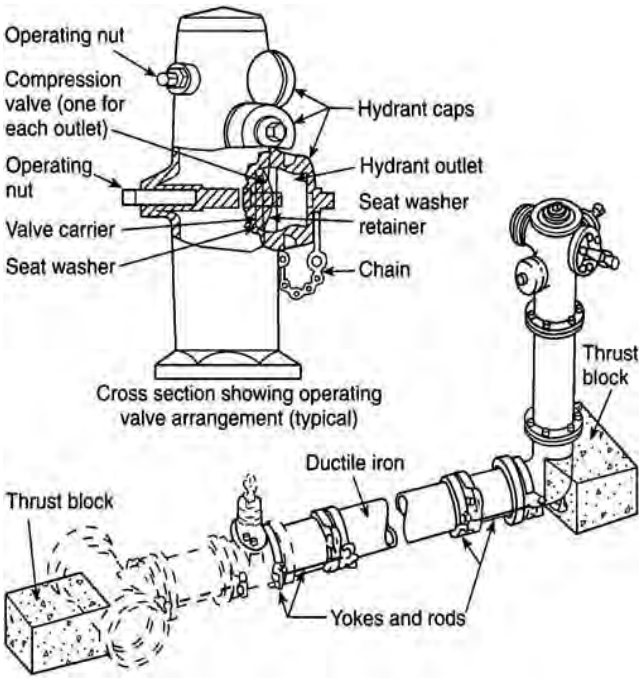
Fire Hydrant Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 20,500	Water Capital	2017	$ 20,500
		2018	21,115
		2019	21,748
		2020	22,400
		2021	23,072
$ 20,500	**Total Cost**	**Total Cost**	$ 108,835

PROJECT DESCRIPTION

This project will replace old and damaged hydrants.



ANNUAL OPERATING BUDGET IMPACT

$ (500)

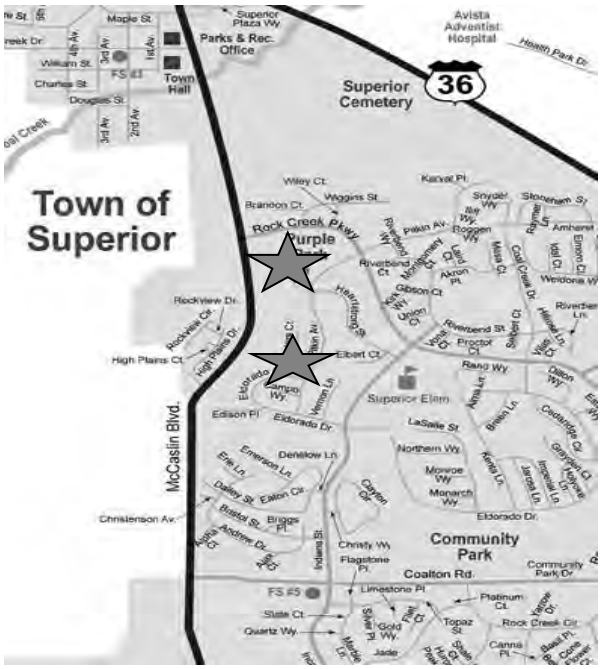
FRICO Pipeline Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 14,000	Water Capital	2017	$ 14,000
		2018	-
		2019	55,000
		2020	-
		2021	-
$ 14,000	**Total Cost**	**Total Cost**	$ 69,000

PROJECT DESCRIPTION

Scope includes grout injection to mitigate leaking joints in the Community Ditch pipeline as identified in the Farms Reservoir and Irrigation Company (FRICO) ditch report. Also, replace line-valves which have failed.



ANNUAL OPERATING BUDGET IMPACT

$ -

Purple Park Ditch Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 100,000	Water Capital	2017	$ 100,000
		2018	
		2019	
		2020	-
		2021	-
$ 100,000	**Total Cost**	**Total Cost**	$ 100,000

PROJECT DESCRIPTION

The ditch that conveys water from Terminal Reservoir to Pond 5 for our Irrigation system requires repair. The water flows normally down the ditch and then disappears, underneath the normal invert of the ditch, and then reappears approximately 50 ft. downstream.

ANNUAL OPERATING BUDGET IMPACT

$ -

Windy Gap Firming

Infrastructure Project

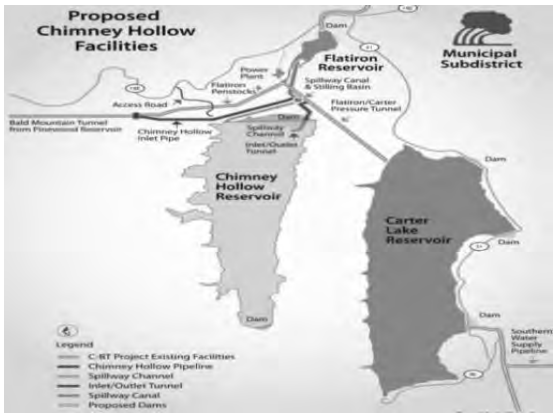
FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 620,000	Water Capital	2017	$ 620,000
		2018	20,000,000
		2019	-
		2020	-
		2021	-
$ 620,000	**Total Cost**	**Total Cost**	$ 20,620,000

PROJECT DESCRIPTION

Superior Metropolitan District No. 1's (SMD1) contribution to the Windy Gap Firming Project based upon the number of shares owned by SMD1. Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project will store Windy Gap water in the Chimney Hollow Reservoir to ensure reliable future deliveries. The construction of Chimney Hollow Reservoir (total project estimated at $400 million, split between 13 entities) will provide 4,500 ac-ft. of storage dedicated to the Town.

2017 - Design

2018 - Construction



ANNUAL OPERATING BUDGET IMPACT

$ 34,000 Beginning in 2021

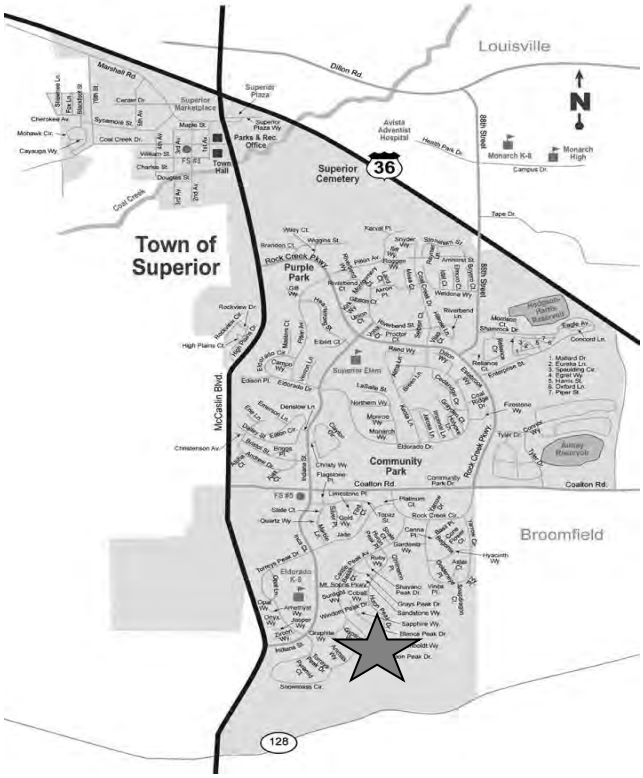
Water Tank Fence Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Water Capital	2017	$	-
			2018		-
			2019		40,000
			2020		-
			2021		-
$	40,000	**Total Cost**	**Total Cost**	$	40,000

PROJECT DESCRIPTION

This project provides for demolition of the existing fence and the design and construction of a new fence around the 1.4 million gallon (MG) covered irrigation system storage tank. It is proposed to install a new heavy duty fence to withstand future damage due to wind and vandalism as well as improved security. Estimate is for 800 feet of 8 foot high hurricane fence, vinyl coated at $45/ft. ($36,000) plus $4,000 for removing and disposing of existing fence.



ANNUAL OPERATING BUDGET IMPACT

$ (2,000)

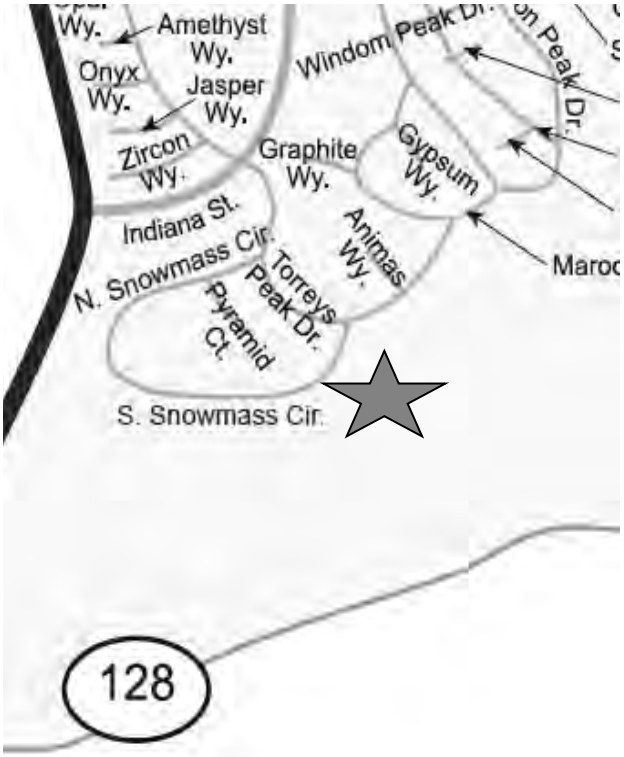
Irrigation Storage Tank Floating Cover Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 200,000	Water Capital	2017	$ -
		2018	-
		2019	200,000
		2020	-
		2021	-
$ 200,000	**Total Cost**	**Total Cost**	$ 200,000

PROJECT DESCRIPTION

This project provides for replacement of the existing floating cover on the reuse system storage tank. The existing cover is aging and approaching the end of its lifecycle. The cover has been slated for replacement for years. As an alternative, staff will evaluate whether the existing soil and plant growth on the cover can be removed without damage to the structure.



ANNUAL OPERATING BUDGET IMPACT

$ 1,000

WTP Sludge Drying Beds

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 50,000	Water Capital	2017	$ -
		2018	50,000
		2019	500,000
		2020	-
		2021	-
$ 50,000	**Total Cost**	**Total Cost**	$ 550,000

PROJECT DESCRIPTION

This project will provide drying beds for the solids that come off of the bottom of the clarifloculators and produced when back washing the filters. Currently we contract to have the back wash pond dredged which is becoming a costly task and more importantly the state is going to start regulating water treatment plants to provide a means of dewatering sludge before sending to landfills.

ANNUAL OPERATING BUDGET IMPACT

$ -

Water Storage Tank Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 160,000	Water Capital	2017	$ -
		2018	-
		2019	160,000
		2020	130,000
		2021	-
$ 160,000	**Total Cost**	**Total Cost**	$ 290,000

PROJECT DESCRIPTION

Water Storage tanks have been in operation for about 20 years and will require some major rehabilitation work; including sandblasting and recoating / painting.

ANNUAL OPERATING BUDGET IMPACT

$ -

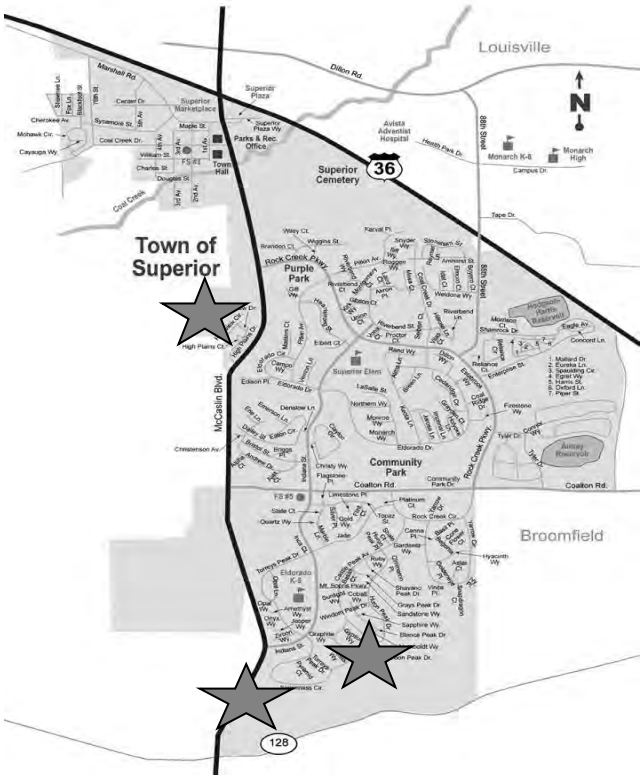
Water Storage Tank Cleaning

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	15,000	Water Capital	2017	$	-
			2018		-
			2019		15,000
			2020		-
			2021		-
$	15,000	**Total Cost**	**Total Cost**	$	15,000

PROJECT DESCRIPTION

This project provides for cleaning all the potable water storage tanks including; (1) 0.5 million-gallon (MG) high zone tank, (2) the 1.5 MG low zone tank, and (3) the 1.4 MG tank at the water treatment plant.



ANNUAL OPERATING BUDGET IMPACT

$ -

2017 - 2021 Superior Metropolitan District No. 1
Wastewater Capital Improvement Program Budget Revenue (51)

Acct #	Revenues	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$11,000	$21,000	$31,000	$38,000	$40,000
36-6341	Wastewater System Development Fees	540,000	500,000	525,000	675,000	400,000
36-6953	Transfer from Operation User Fees	394,000	1,050,000	336,000	233,000	849,800
	Use of / (Addition to) Net Assets	(551,000)	(521,000)	(141,000)	234,000	1,609,000
		$394,000	$1,050,000	$751,000	$1,180,000	$2,898,800

2017 – 2021 Superior Metropolitan District No. 1
Wastewater Capital Improvement Program Budget Expense (51-499)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
6279	WWTP Process Pump Maintenance	137,000	-	-	-	-
6282	WWTP Equalization Pond Liner Repair	65,000	650,000	-	-	-
6283	WWTP Process Equipment Repair	10,000	-	-	-	-
6285	WWTP Filter Media and Underdrain Replacement	40,000	40,000	-	-	-
6237	WWTP Building Upgrades	12,000	-	-	-	-
6238	WWTP Auxiliary Equipment	40,000	-	-	-	-
6239	WWTP Biological Nutrient Removal	80,000	-	-	-	334,200
6240	WWTP Digester Decant System	10,000	40,000	-	-	-
6235	WWTP Site Improvements (Drainage)	-	20,000	130,000	-	-
6284	Sanitary Sewer Manhole and Line Rehabilitation	-	100,000	50,000	100,000	-
6300	Vehicle Replacement	-	200,000	21,000	33,000	-
	WWTP Sodium Bicarbonate Piping & Tank Overhaul	-	-	35,000	-	-
6236	WWTP Miscellaneous Improvements	-	-	100,000	100,000	100,000
	WWTP Aeration Basin Expansion & Modification	-	-	415,000	415,000	1,442,000
	WWTP New Secondary Clarifier Replacement	-	-	-	532,000	532,000
6081	Town Wide Collection System Video Assessment	-	-	-	-	35,000
6289	WWTP Headworks Reconstruction	-	-	-	-	270,600
6421	Building-PW/Parks Maint. & Oper.	-	-	-	-	75,000
	WWTP Sludge Dewatering Improvements	-	-	-	-	110,000
		$394,000	$1,050,000	$751,000	$1,180,000	$2,898,800

WWTP Process Pump Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 137,000	Sewer Capital	2017	$ 137,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 137,000	**Total Cost**	**Total Cost**	$ 137,000

PROJECT DESCRIPTION

Replace three advanced wastewater treatment pumps in basement of secondary process building. Install variable frequency drives for the reuse pumps in lieu of pump control valves ($112K). Rebuild backwash pumps ($25K).

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Equalization Pond Liner Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	65,000	Sewer Capital	2017	$	65,000
			2018		650,000
			2019		-
			2020		-
			2021		-
$	65,000	**Total Cost**	**Total Cost**	$	715,000

PROJECT DESCRIPTION

Replacement/repair of a damaged equalization pond liner at the Waste Water Treatment Plant (WWTP). Dredge, reline, cover, and potentially use for future reuse water storage.

2017 - Design

2018 - Construction

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Process Equipment Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	10,000	Sewer Capital	2017	$	10,000
			2018		-
			2019		-
			2020		-
			2021		-
$	10,000	**Total Cost**	**Total Cost**	$	10,000

PROJECT DESCRIPTION

Provide two (2) new check valves for the grit pumps.

ANNUAL OPERATING BUDGET IMPACT

TBD

WWTP Filter 1 Media & Underdrain Replacement

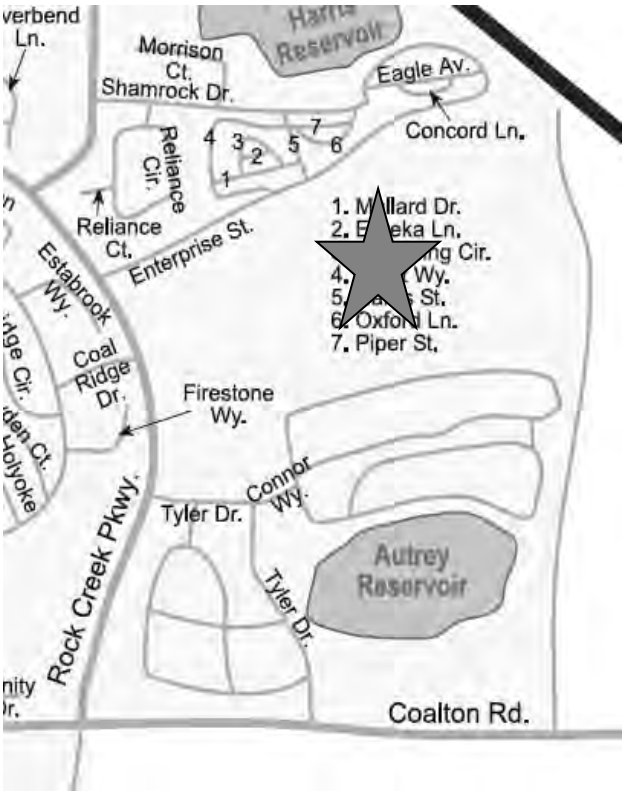
Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Sewer Capital	2017	$	40,000
			2018		40,000
			2019		-
			2020		-
			2021		-
$	40,000	**Total Cost**	**Total Cost**	$	80,000

PROJECT DESCRIPTION

2017: This project replaces media filter 1. Inspect underdrain for evaluation of replacement.
2018: Replace media filter 2.

Underdrains usually last an average of 20 years. Filter 1's under drain is 23 years old and filter 2's is 12 years old.



ANNUAL OPERATING BUDGET IMPACT

TBD

WWTP Building Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	12,000	Sewer Capital	2017	$	12,000
			2018		-
			2019		-
			2020		-
			2021		-
$	12,000	**Total Cost**	**Total Cost**	$	12,000

PROJECT DESCRIPTION

New gutters on all buildings at the Wastewater Treatment Plant.

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Auxiliary Equipment

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	40,000	Sewer Capital	2017	$	40,000
			2018		-
			2019		-
			2020		-
			2021		-
$	40,000	**Total Cost**	**Total Cost**	$	40,000

PROJECT DESCRIPTION

New 6" trash pump. We use one frequently (rent) to bypass processes during maintenance and flow emergencies.

ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Biological Nutrient Removal (BNR) Upgrades

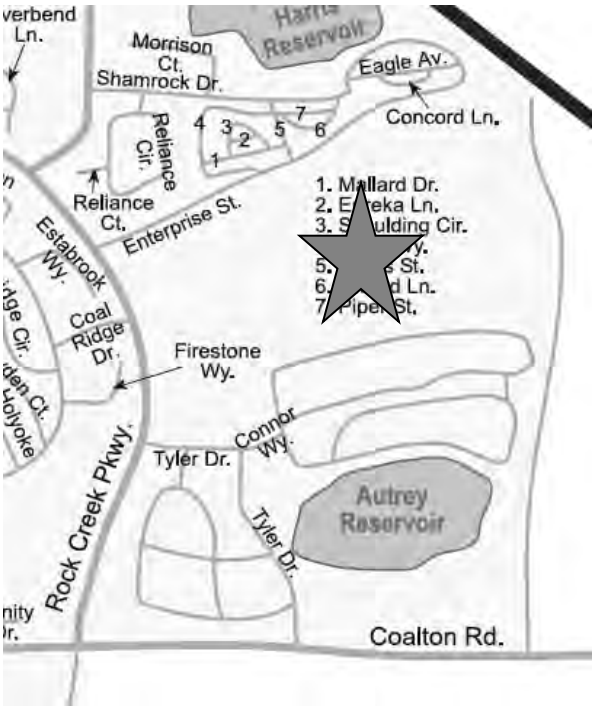
Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	80,000	Sewer Capital	2017	$	80,000
			2018		-
			2019		-
			2020		-
			2021		334,200
$	80,000	**Total Cost**	**Total Cost**	$	414,200

PROJECT DESCRIPTION

Installation of a internal recycle system in the aeration basins to promote denitrification for total nitrate removal based on the upcoming Regulation 85 to get our limit of effluent total inorganic nitrates down to 10 mg/L, currently we remove to about 20 mg/L. Denitrification is an integral part of most BNR systems. It typically involves recycling nitrified mixed liquor via low-head pumps to one of the anoxic cells. Low-head pumps are used because the MLR (mixed liquor recycle) typically is moved a short distance, needs little or no valving, and enters a wastewater surface only a few inches higher than the one it left.

Note: Federally Mandated Project



ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Digester Decant System

Infrastructure Project

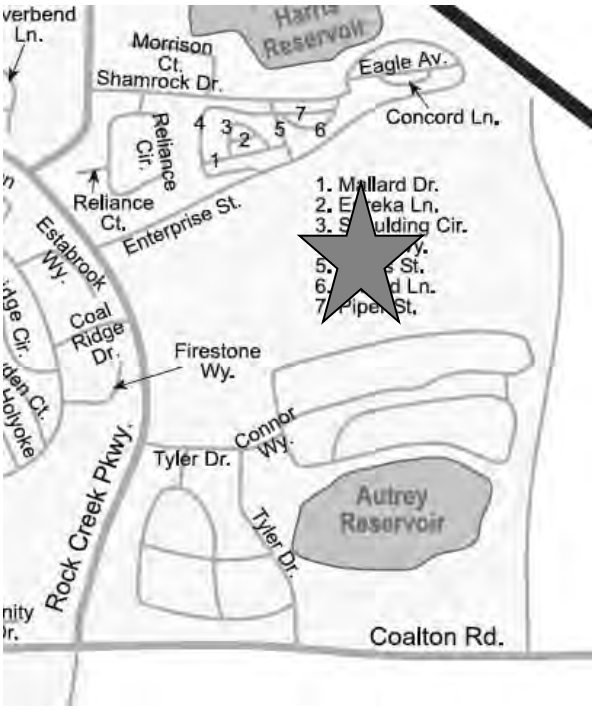
FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 10,000	Sewer Capital	2017	$ 10,000
		2018	40,000
		2019	-
		2020	-
		2021	-
$ 10,000	**Total Cost**	**Total Cost**	$ 50,000

PROJECT DESCRIPTION

This project will provide direct bury of a temporary surface hose that pulls the water from the top of the digester (decants) to help thicken the solids.

2017: Planning and design.

2018: Construction



ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Site Drainage Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	20,000	Sewer Capital	2017	$	-
			2018		20,000
			2019		130,000
			2020		-
			2021		-
$	20,000	**Total Cost**	**Total Cost**	$	150,000

PROJECT DESCRIPTION

This project will address a long standing issue at the wastewater treatment plant (WWTP) of poor drainage/standing water from the entrance gate to the sludge docking bay, through the parking lot and out to the holding ponds and eventually to Rock Creek.

2018 - Design

2019 - Construction

ANNUAL OPERATING BUDGET IMPACT

$ -

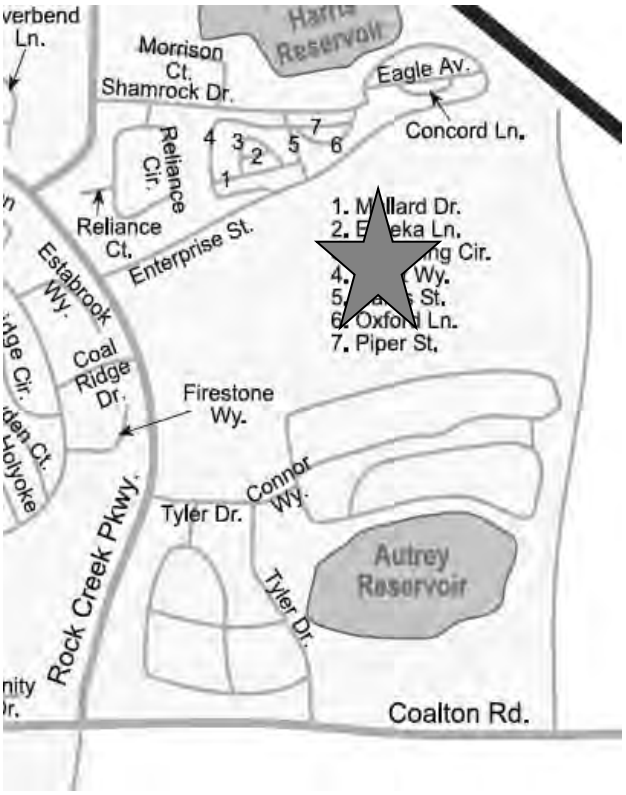
Sanitary Sewer Manhole & Lines Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 100,000	Sewer Capital	2017	$ -
		2018	100,000
		2019	50,000
		2020	100,000
		2021	-
$ 100,000	**Total Cost**	**Total Cost**	$ 250,000

PROJECT DESCRIPTION

Rehabilitation of sewer manholes with infiltration issues and sagging pipelines, which will have significant infiltration. This increased flow puts a strain on the WWTP.



ANNUAL OPERATING BUDGET IMPACT

$ (1,000)

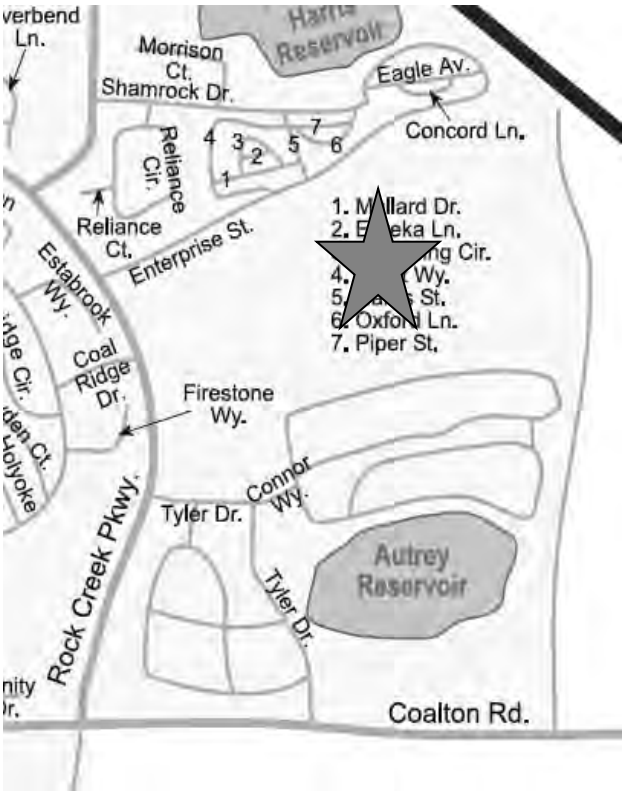
WWTP Sodium Bicarbonate Piping and Tank Overhaul

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	35,000	Sewer Capital	2017	$	-
			2018		-
			2019		35,000
			2020		-
			2021		-
$	35,000	**Total Cost**	**Total Cost**	$	35,000

PROJECT DESCRIPTION

This project will rebuild/replace piping and valves associated with the storage and distribution of the sodium bicarbonate. The storage tank has experienced some minor leakage and will be relined or coated.



ANNUAL OPERATING BUDGET IMPACT

$ -

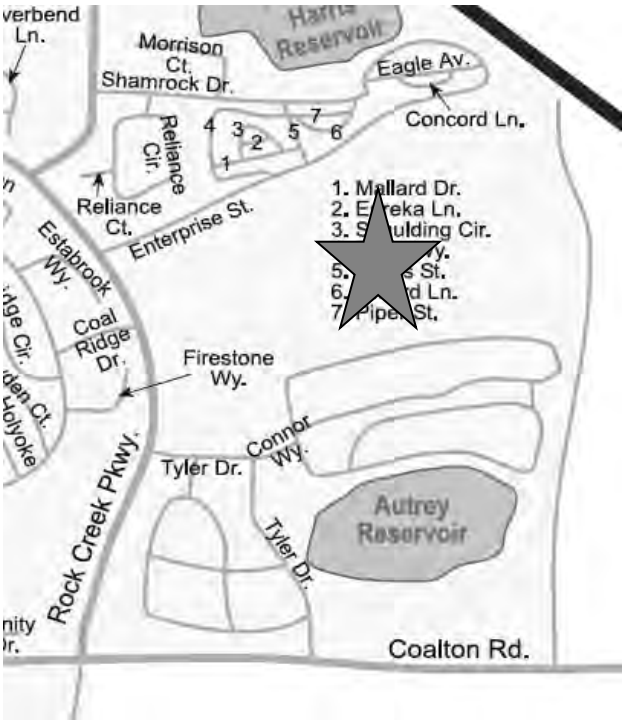
WWTP Miscellaneous Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE		**BUDGET BY YEAR**	
$ 100,000	Sewer Capital	2017	$ -
		2018	
		2019	100,000
		2020	100,000
		2021	100,000
$ 100,000	**Total Cost**	**Total Cost**	$ 300,000

PROJECT DESCRIPTION

This project is intended to provide a reserve for yet to be identified capital improvements at the Waste Water Treatment Plant (WWTP). Town staff and our professional consultants will continue to work to identify specific longer term maintenance capital needs as well as Federal/State mandated projects.



ANNUAL OPERATING BUDGET IMPACT

$ -

WWTP Aeration Basin Expansions and Modifications

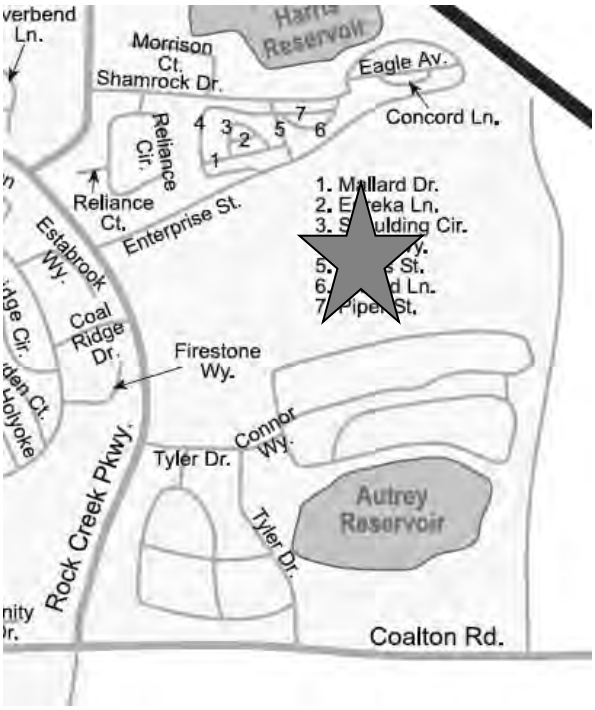
Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 415,000	Sewer Capital	2017	$ -
		2018	-
		2019	415,000
		2020	415,000
		2021	1,442,000
$ 415,000	**Total Cost**	**Total Cost**	$ 2,272,000

PROJECT DESCRIPTION

Preliminary design of new aeration basins and a new secondary clarifier to meet the redundancy requirements. This design improvement also provides compliance towards Regulatory 85 nutrient removal by adding the ability to denitrify the waste and phosphorus removal. Final design scheduled for 2019 - 2020, with construction anticipated to begin in 2021.

Note: Federally Mandated Project



ANNUAL OPERATING BUDGET IMPACT

$ -

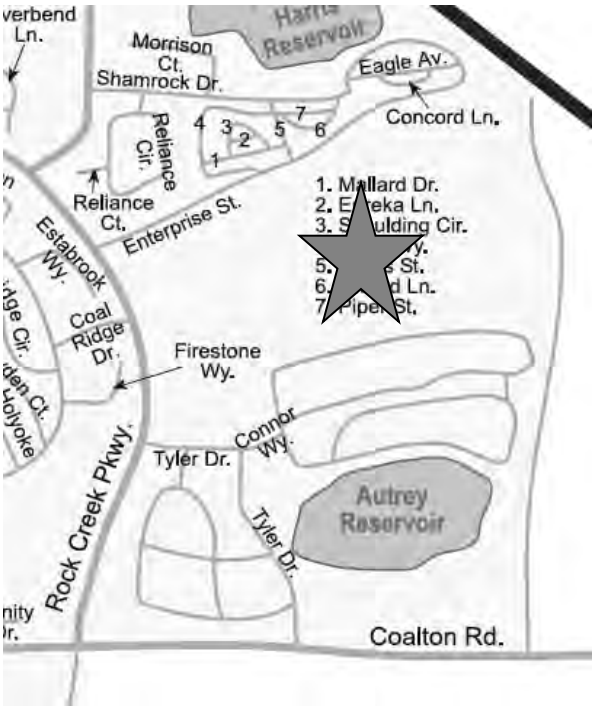
WWTP New Secondary Clarifier Modification

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 532,000	Sewer Capital	2017	$ -
		2018	-
		2019	-
		2020	532,000
		2021	532,000
$ 532,000	**Total Cost**	**Total Cost**	$ 1,064,000

PROJECT DESCRIPTION

New bigger, deeper clarifier (1/3 cost of $1.3M)
New clarifier construction. Deeper clarifiers will provide increased settling and solids removal for phosphorus reduction.
Note: Federally Mandated Project



ANNUAL OPERATING BUDGET IMPACT

$ -

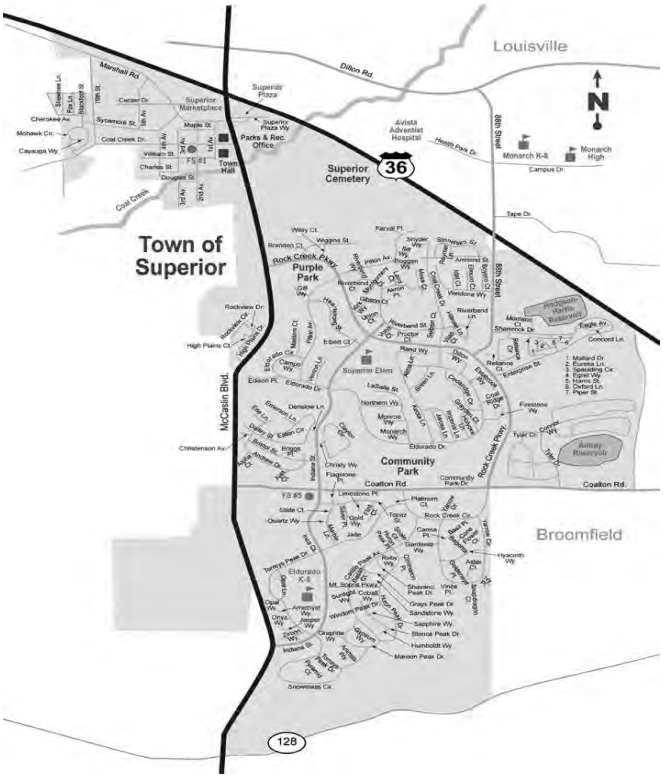
Town Wide Collection System Video Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 35,000	Sewer Capital	2017	$ -
		2018	-
		2019	-
		2020	-
		2021	35,000
$ 35,000	**Total Cost**	**Total Cost**	$ 35,000

PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Previous video records are from 2001. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects. This is a six-year project with the entire system to be complete by 2016 and will restart the cycle in 2021.



ANNUAL OPERATING BUDGET IMPACT

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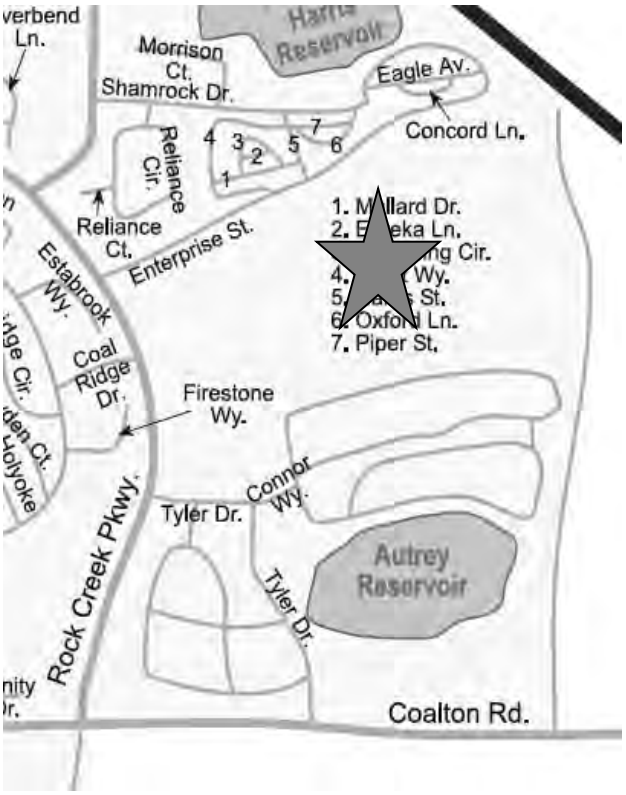
WWTP Headworks Reconstruction

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 270,600	Sewer Capital	2017	$ -
		2018	-
		2019	-
		2020	-
		2021	270,600
$ 270,600	**Total Cost**	**Total Cost**	$ 270,600

PROJECT DESCRIPTION

This project will rebuild the entire Headworks facility at the front end of the WWTP. Should be done in pace with the Biological Nutrient Removal Upgrades projects.



ANNUAL OPERATING BUDGET IMPACT

TBD

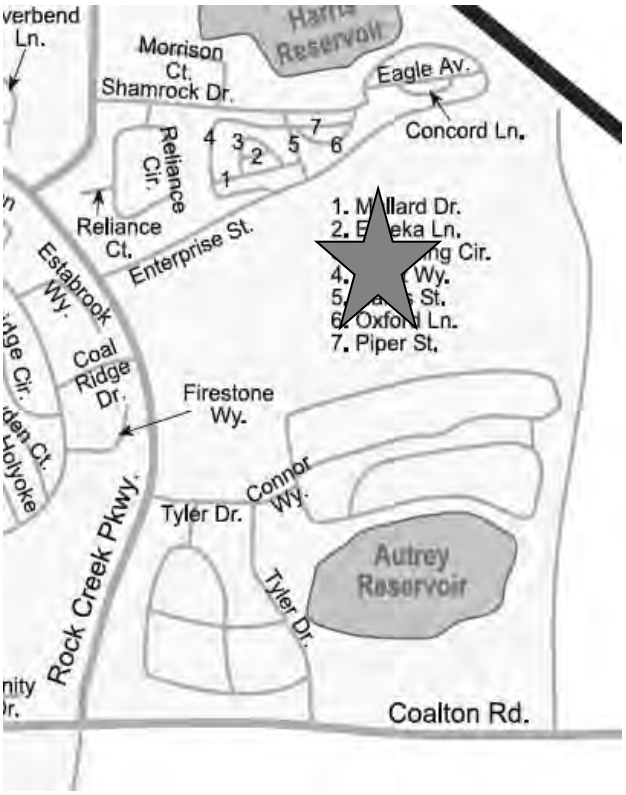
WWTP Sludge Dewatering Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 110,000	Sewer Capital	2017	$ -
		2018	-
		2019	-
		2020	-
		2021	110,000
$ 110,000	**Total Cost**	**Total Cost**	$ 110,000

PROJECT DESCRIPTION

This project installs a dewatering system before sending wastewater to the centrifuge to help efficiency, resulting in less chemical usage. 2021 costs are for design.



ANNUAL OPERATING BUDGET IMPACT

TBD

2017 - 2021 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Revenue (52)

Acct #	Revenues	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
36-6100	Interest Income	$3,000	$4,000	$5,000	$8,000	$13,000
36-6341	Storm Water System Development Fees	220,000	200,000	355,000	400,000	200,000
	Use of / (Addition to) Net Assets	27,000	(49,000)	(186,000)	(221,000)	7,000
		$250,000	$155,000	$174,000	$187,000	$220,000

2017 - 2021 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Expense (52-499)

Acct #	Expenses	2017 Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget	2021 Projected Budget
6082	Storm Water Manhole Steps Installation	$20,000	$-	$-	$-	$-
6083	Circle Park Drainage Enhancements	80,000	-	-	-	-
6992	Reservoir & Ponds Maintenance and Upgrades	150,000	155,000	160,000	165,000	170,000
6300	Vehicle Replacement	-	-	14,000	22,000	-
6421	Building-PW/Parks Maint & Oper.	-	-	-	-	50,000
		$250,000	$155,000	$174,000	$187,000	$220,000

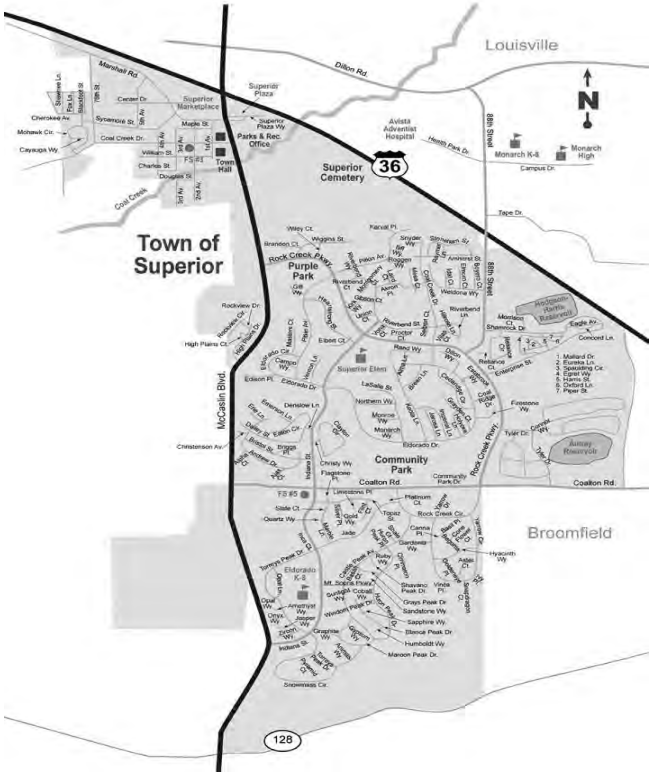
Storm Water Manhole Steps Installation

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 20,000	Storm Capital	2017	$ 20,000
		2018	-
		2019	-
		2020	-
		2021	-
$ 20,000	**Total Cost**	**Total Cost**	$ 20,000

PROJECT DESCRIPTION

This project provides for installation of steps in approximately 30 storm water manholes. This is necessary in order to provide maintenance access to Town staff.



ANNUAL OPERATING BUDGET IMPACT

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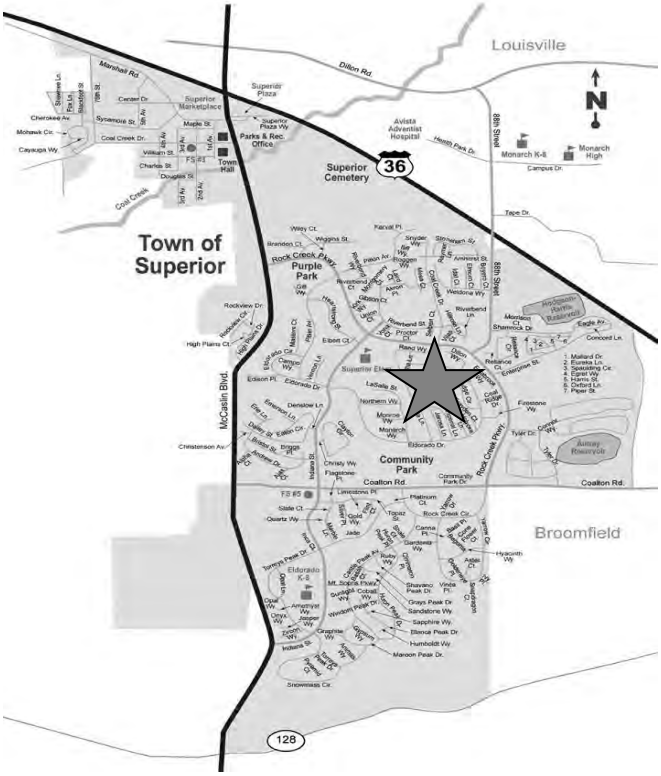
Circle Park Drainage Enhancements

Infrastructure Project

FIRST YEAR FUNDING SOURCE			BUDGET BY YEAR		
$	80,000	Storm Capital	2017	$	80,000
			2018		-
			2019		-
			2020		-
			2021		-
$	80,000	**Total Cost**	**Total Cost**	$	80,000

PROJECT DESCRIPTION

This project provides improvements to the drainage for the areas downstream of the Circle Park area. There has historically been a significant amount of rain and irrigation runoff from the park area. Several of the houses south of the park experienced flooding from this area in the 2013 flood event. A new underdrain will be installed near the southeast corner of the park along with a new drainage swale on the east side of the open space leading south from the park. Landscape and irrigation repairs will be required after installation of the drainage swale.



ANNUAL OPERATING BUDGET IMPACT

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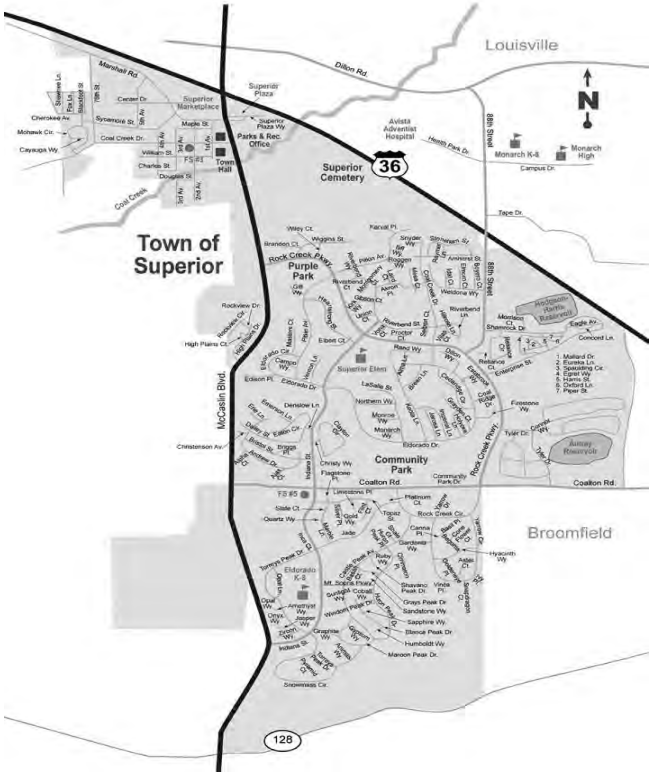
Reservoir & Ponds Maintenance and Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE		BUDGET BY YEAR	
$ 150,000	Storm Capital	2017	$ 150,000
		2018	155,000
		2019	160,000
		2020	165,000
		2021	170,000
$ 150,000	**Total Cost**	**Total Cost**	$ 800,000

PROJECT DESCRIPTION

This project enhances the pond maintenance program for the Storm Water system.



ANNUAL OPERATING BUDGET IMPACT

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Glossary Tab

GLOSSARY OF TERMS

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared.

ACCOUNTING PROCEDURES – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

ACCOUNTS PAYABLE – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

ACCOUNTS RECEIVABLE – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

ACCRUAL BASIS – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

ACCRUED EXPENSES – Expenses incurred but not due until a later date.

ACCUMULATED DEPRECIATION – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

ADVANCE REFUNDING BONDS – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

ALLOCATE – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

ANNUAL BUDGET – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

APPROPRIATION – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for the purpose of taxation.

ASSESSED VALUATION – Determination of the value of real property for purposes of property tax calculation.

ASSETS – Resources owned or held by the Town which have monetary value.

AUDIT – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management's accounting system to determine the extent to which internal accounting controls are both available and being used.

AUDITOR'S OPINION – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

AUDITOR'S REPORT – The report prepared by an auditor covering the auditor's investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor's signature follows items (a), (b), (c), and (d).

BALANCE SHEET – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

BALANCED BUDGET – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

BOND ISSUE – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

BOND ORDINANCE OR RESOLUTION – An ordinance or resolution authorizing a bond issue.

BONDED DEBT – That portion of indebtedness represented by outstanding bonds.

BUDGET – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

BUDGETARY COMPARISONS – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

BUDGETARY CONTROL – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

CAFR – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

CAPITAL ASSETS – See FIXED ASSETS.

CAPITAL BUDGET – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

CAPITAL EXPENDITURES – See CAPITAL OUTLAYS.

CAPITAL IMPROVEMENT PROGRAM (CIP) – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

CAPITAL OUTLAYS – Expenses which result in the acquisition of or addition to fixed assets in excess of $5,000.

CAPITAL PROJECTS – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CARRYOVER – Amount of money remaining at the end of the preceding year and available in the current budget year.

CASH – An asset account reflecting currency, coin, checks, express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

CASH BASIS – A basis of accounting under which transactions are recognized only when cash changes hands.

CIP – See CAPITAL IMPROVEMENT PROGRAM.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – The official annual report of a government. It includes five overview (the "liftable" General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

CONSUMER PRICE INDEX (CPI) – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

CONTINGENCY – Appropriation of funds to cover unforeseen events that may occur during the budget year.

CONTROL ACCOUNT – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer's subsidiary accounts.

COST ACCOUNTING - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

CPI – See CONSUMER PRICE INDEX.

CURRENT ASSETS – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

DEBT SERVICE FUND - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

DEPRECIATION - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

DUE FROM FUND - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

DUE TO FUND - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

EFFECTIVE INTEREST RATE - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

ENCUMBRANCES - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

ENTERPRISE FUND - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including deprecations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURES - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

FEES - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

FISCAL PERIOD - Any period at the end of which a government determines its financial position and the results of its operations.

FISCAL POLICY - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

FIXED ASSETS - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

FIXED CHARGES - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FRANCHISE - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent. A unit calculation of employees used for personnel calculations.

FUND - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

FUND EQUITY - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

FUND TYPE - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

GENERAL FIXED ASSETS - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

GENERAL FIXED ASSETS ACCOUNT GROUP - A self-balancing group of accounts set up to account for the general fixed assets of a government.

GENERAL FUND – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

GENERAL OBLIGATION BONDS - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

GFOA - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

GOCO – Great Outdoors Colorado, funded through lottery proceeds.

GOVERNMENTAL FUNDS – Accounting fund types that are used to account for a government's governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

GRANTS - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

IMPROVEMENTS – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

INTEREST RECEIVABLE ON INVESTMENTS - An asset account reflecting the amount of interest receivable on investments.

INTERGOVERNMENTAL REVENUES - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

INTERNAL CONTROL - A plan of organization under which employees' duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

INVENTORY - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

INVESTMENT IN GENERAL FIXED ASSETS - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

INVESTMENTS - Cash and securities held for the production of revenues in the form of interest or dividends.

LEASEHOLD - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

LEVEL OF SERVICE - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

LEVY - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

LIABILITIES - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LONG-TERM DEBT - Debt with a maturity of more than one year after the date of issuance.

MAINTENANCE - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

MGD - Million gallons per day (water treatment).

MACHINERY & EQUIPMENT – Tangible property of amore or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

MILL LEVY – Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

MUNICIPAL BOND - A bond issued by a local government.

NET ASSETS – See Fund Equity.

NET CITY BUDGET - Total Town operating and capital budget net of transfers among funds and contingencies.

NET INCOME - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

NOTE – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

OBJECT - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

OBLIGATIONS - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

OPERATING BUDGET - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

OPERATING EXPENSE - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

OPERATING GRANTS - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

OPERATING INCOME - The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

ORDINANCE - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statues or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

OTHER FINANCING USES – Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

OVERHEAD - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become and integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

PETTY CASH - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash "funds." However, they are not "funds" in the sense of governmental accounting's seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

PPM – Parts per million (water treatment).

PROJECTION - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

PROPERTY TAX - Annual charge to owners of real property, based on assessed valuation and the mill levy.

PROPRIETARY FUNDS – Accounting fund types that are used to account for a government's business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

PURCHASE ORDER - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

REFUNDING BONDS - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REIMBURSEMENTS - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

RESERVE - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

RESERVE FOR DEBT SERVICE - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

RESERVE FOR ENCUMBRANCES - An account used to segregate a portion of fund balance for expense upon vendor performance.

RESOLUTION - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

RESTRICTED ASSETS - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted "funds" but such terminology is not preferred.

RETAINED EARNINGS - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

REVENUE BONDS - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

REVENUES - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

RISK MANAGEMENT - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

SERIAL BONDS - Bonds whose principal is repaid in periodic installments over the life of the issue.

SMD – Acronym for "Superior Metropolitan District."

SMID – Acronym for "Superior/McCaslin Interchange Metropolitan District."

SPECIAL ASSESSMENT - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

SPECIAL ASSESSMENT FUND - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

SPECIAL DISTRICT - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

SPECIAL REVENUE FUND - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

STATEMENT OF REVENUES AND EXPENSES - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity's net current assets.

SUPPLEMENTAL APPROPRIATION - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

SUPERIOR URBAN RENEWAL AUTHORITY (SURA) – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center (Superior Marketplace) and a mixed use development (Superior Town Center). The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

TABOR – Acronym for "Taxpayers Bill of Rights," Article X, Section 20 of the Colorado Constitution.

TAX CERTIFICATE - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

TAX DEED- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

TAX LEVY ORDINANCE- An ordinance by means of which taxes are levied.

TAXES- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TERM BONDS- Bonds that mature, in total, on one date.

UNEXPENDED APPROPRIATION- That portion of an appropriation not yet expended.

USER FEE- Charge to the benefiting party for the direct receipt of a public service.

UTILTY FUND- See ENTERPRISE FUND.

VOUCHER- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

WORKING CAPITAL- The amount of current assets that exceeds current liabilities.

YIELD- See EFFECTIVE INTEREST RATE.