

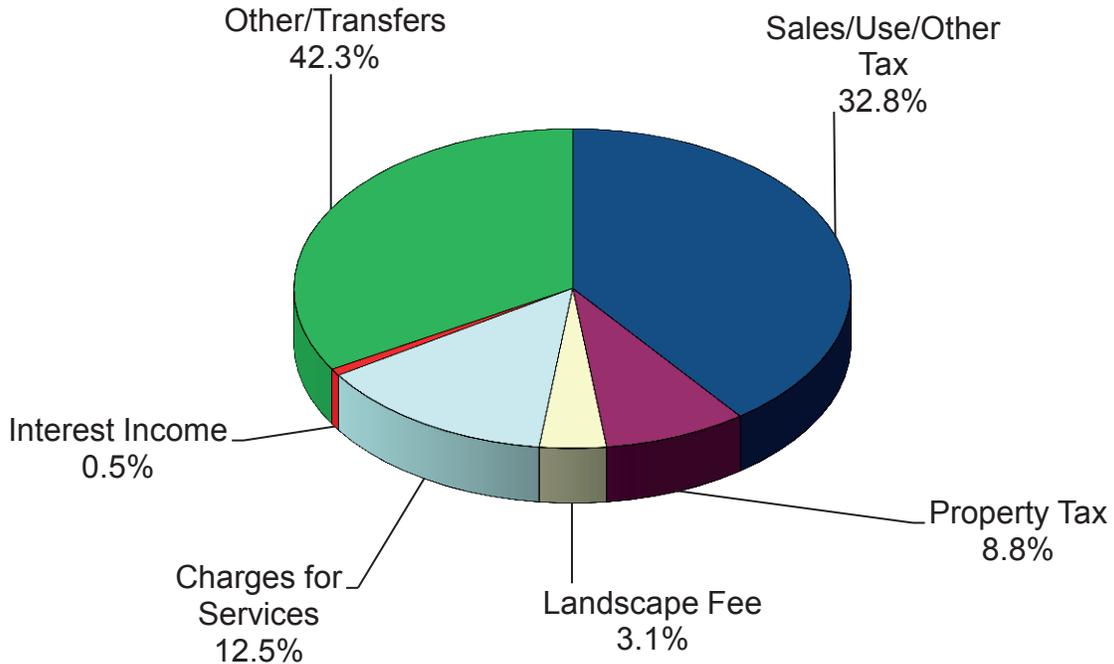
REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2016 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

**Town of Superior
2016 – 2020 Total Revenue Summary**

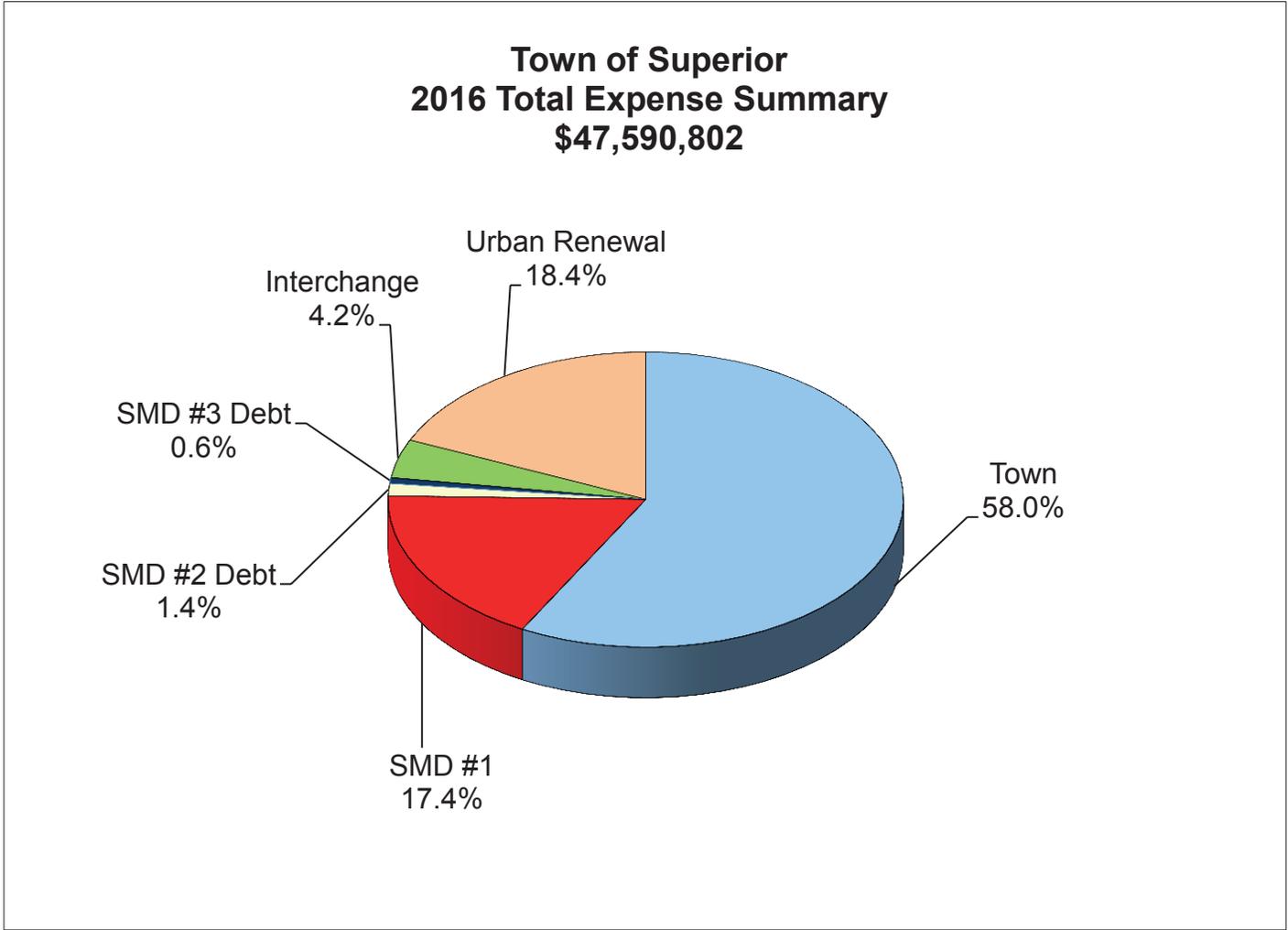
Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Sales/Use/Other Tax	\$15,091,707	\$15,326,000	\$15,629,000	\$15,882,000	\$16,068,000	\$16,383,000	\$16,899,000
Property Tax	3,156,168	3,785,000	4,184,000	4,764,000	5,240,500	4,327,000	4,405,000
Landscape Fee	1,470,739	1,473,720	1,476,000	1,491,100	1,497,200	1,501,080	1,501,100
Charges for Services	5,288,661	5,591,484	5,929,382	6,249,970	6,524,763	6,817,179	7,118,169
Interest Income	265,867	164,100	227,860	285,430	350,272	398,382	347,762
Other/Transfers	12,700,403	17,883,479	20,144,560	8,091,626	24,213,127	5,598,179	6,666,792
	\$37,973,545	\$44,223,783	\$47,590,802	\$36,764,126	\$53,893,862	\$35,024,820	\$36,937,823

**Town of Superior
2016 Total Revenue Summary
\$47,590,802**

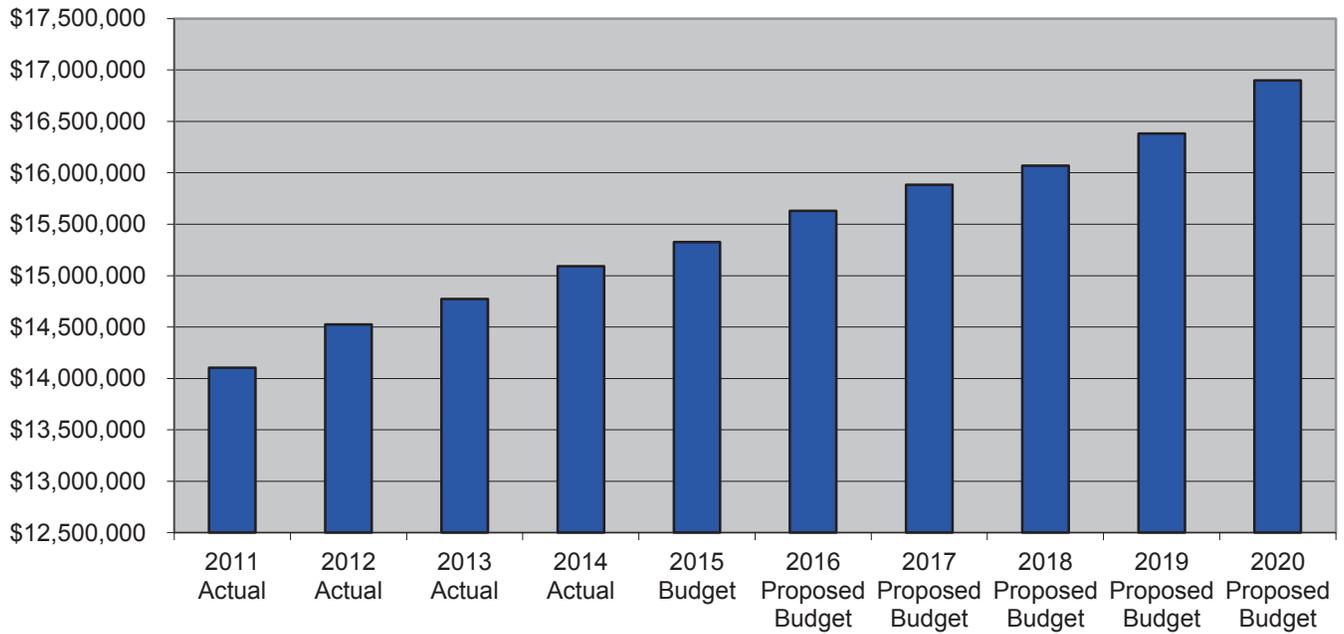


Town of Superior 2016 – 2020 Total Expense Summary

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Town	\$18,459,653	\$21,680,844	\$27,572,811	\$16,803,681	\$16,632,059	\$15,564,700	\$16,213,752
SMD #1	7,963,237	8,766,816	8,297,142	7,380,577	25,143,606	7,851,439	9,142,932
SMD #2 Debt	643,146	642,696	642,642	643,380	642,894	-	-
SMD #3 Debt	306,118	306,339	306,075	305,717	306,265	-	-
Interchange	2,918,906	4,444,088	2,013,632	2,036,271	1,055,538	1,263,181	931,639
Urban Renewal	7,682,485	8,383,000	8,758,500	9,594,500	10,113,500	10,345,500	10,649,500
	\$37,973,545	\$44,223,783	\$47,590,802	\$36,764,126	\$53,893,862	\$35,024,820	\$36,937,823



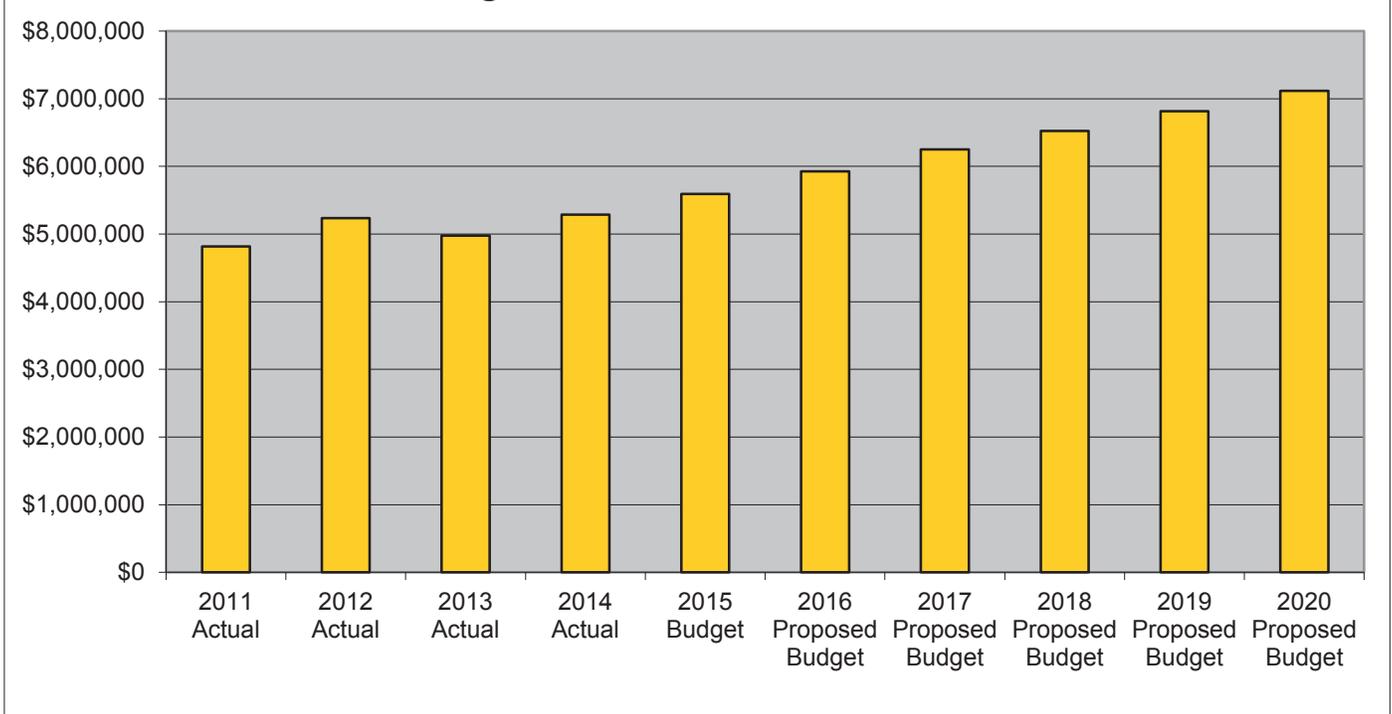
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

2014 revenues increased primarily from a change in the vendor fee. The vendor fee (amount of sales tax retained by retailers) went from 2.22% with no cap to 3.33% with a \$1,250 monthly cap for each vendor. 2015 saw the start of the Superior Town Center development which will initially increase one-time revenues (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with modest new building activity in 2016 and beyond.

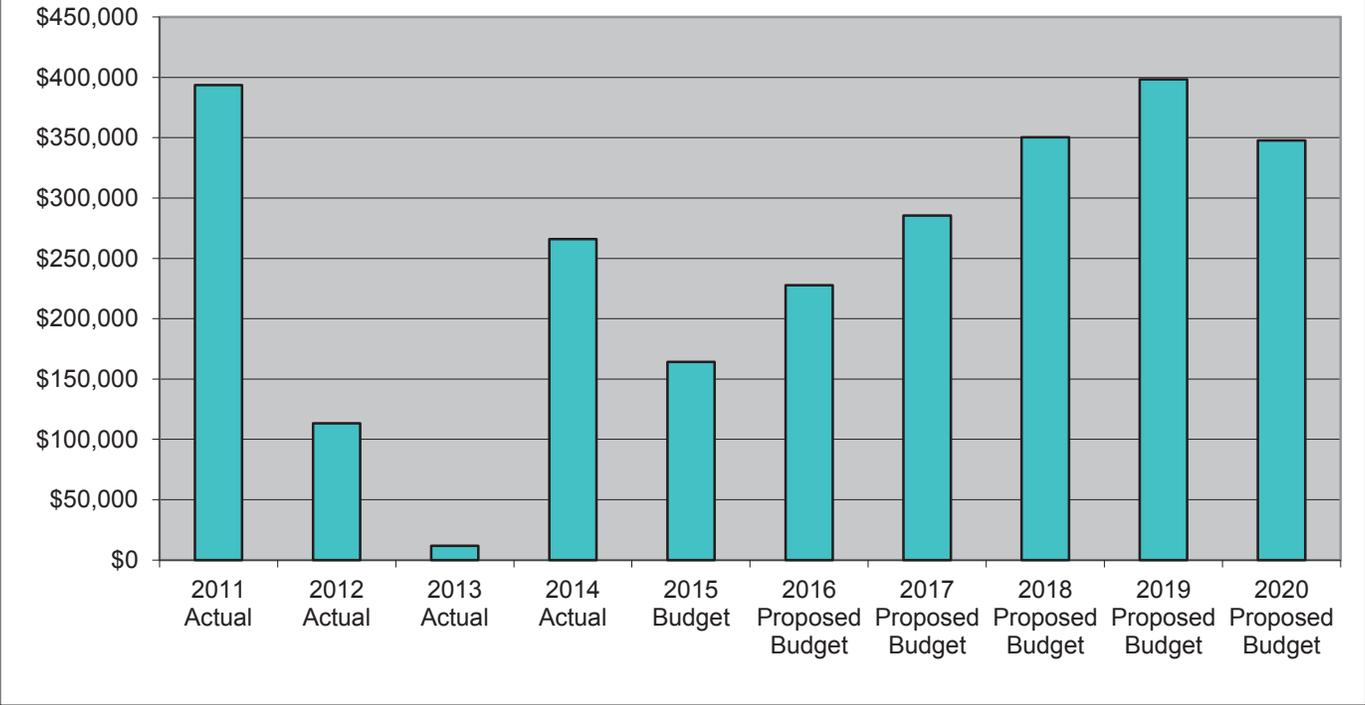
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2016-2020 includes a five percent annual water and waste water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2016 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photovoltaic systems), Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2016 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. In 2016 these fees increased 5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2016 these fees increased 5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2016 budget for capital expenditures.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase in 2016 is 5% for all residential and commercial customers.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2016 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2016.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was not required in the 2016 budget for capital expenditures.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves is required in the 2016 budget, for a one-time purchase/loan of open space property. A portion of these reserve funds came from a 2006 bond issue which has not been fully spent.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. The planned use of reserves was required in the 2016 budget. Even with the use of reserves, the outstanding fund balance continues to exceed the Board's reserve policy for this operation.

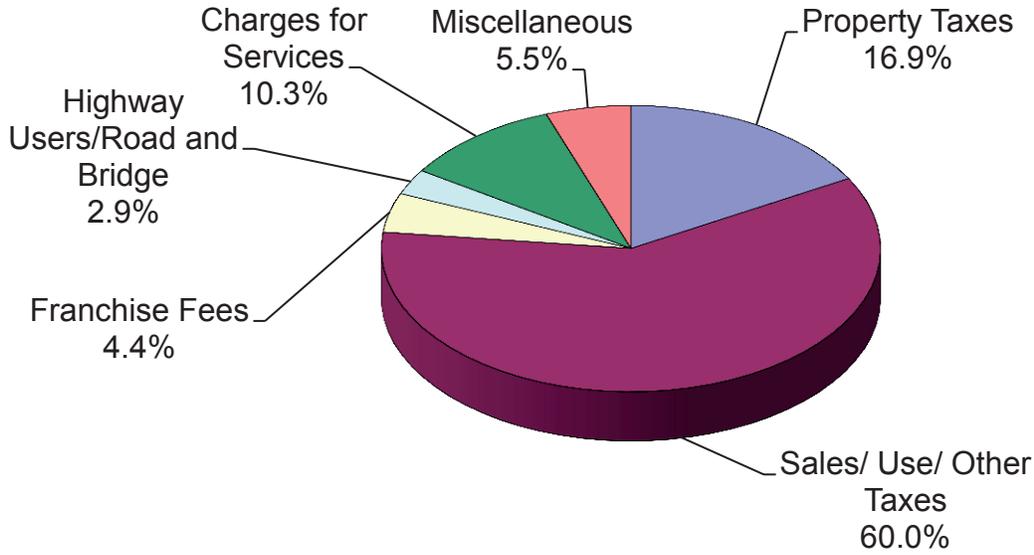
**Town of Superior
2016 - 2020 General Fund Revenue**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Property Taxes	\$1,563,404	\$1,570,000	\$1,843,000	\$1,867,000	\$1,971,000	\$1,980,000	\$2,018,000
Sales/ Use/ Other Taxes	6,363,752	6,491,000	6,552,000	6,586,000	6,588,000	6,698,000	6,968,000
Franchise Fees	488,845	480,000	485,000	485,000	490,000	490,000	490,000
Highway Users/Road and Bridge	317,639	315,000	315,000	315,000	315,000	315,000	315,000
Licenses and permits	338,754	472,550	395,500	285,500	135,500	120,500	350,500
Charges for Services	1,036,520	1,090,131	1,128,557	1,166,845	1,206,763	1,248,379	1,291,769
Fines and Forfeits	402,766	225,000	225,000	225,000	225,000	225,000	225,000
Miscellaneous	183,683	789,600	112,610	131,080	144,522	242,932	156,312
Use of / (Addition to) Fund Balance	1,085,074	(927,169)	(128,779)	(62,808)	(51,918)	(132,913)	(174,744)
	\$11,780,437	\$10,506,112	\$10,927,888	\$10,998,617	\$11,023,867	\$11,186,898	\$11,639,837

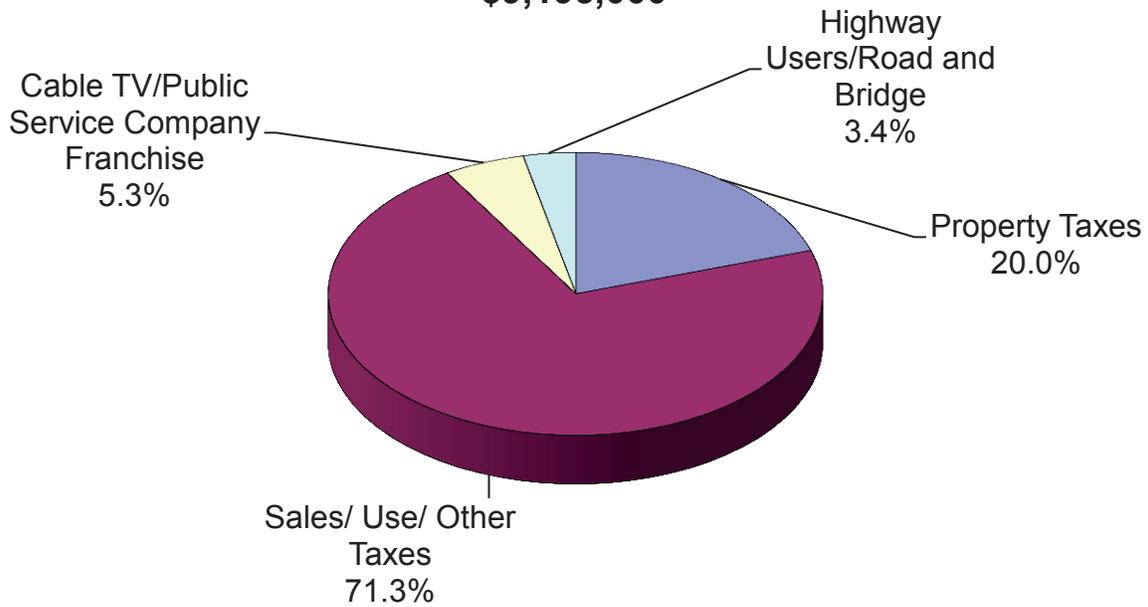
Revenue Summary

2016 revenues are projected to increase by approximately \$420,000. The major increase comes from property taxes as 2016 will be calculated on new higher assessed values. The decrease in use tax and licenses and permits is the result of decreased building activity within Town.

**Town of Superior
2016 General Fund Revenue Summary
\$10,927,888**



**Town of Superior
2016 General Fund Taxes
\$9,195,000**



**Town of Superior
2016 – 2020 General Fund Expense**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Legislative/Clerk	\$143,674	\$205,749	\$196,909	\$204,931	\$216,840	\$219,113	\$232,769
Administrative	721,178	775,170	862,325	844,315	878,131	915,765	954,312
Finance	658,204	688,777	720,000	757,665	797,647	832,070	872,794
Legal Services/Judicial	186,557	401,019	278,139	260,363	320,205	277,670	282,765
Public Safety	1,421,129	1,438,218	1,533,739	1,694,281	1,738,844	1,923,833	1,979,342
Building Inspections	310,631	311,021	283,964	208,698	106,518	97,929	260,935
Parks, Rec. and Open Space	1,484,434	1,621,741	1,686,868	1,761,334	1,823,361	1,908,391	1,970,085
Public Works & Utilities	1,502,801	1,506,368	1,719,227	1,714,999	1,835,258	1,968,875	2,112,382
Library	246,282	249,000	291,000	295,000	312,000	313,000	319,000
Non-Departmental	5,105,547	3,309,049	3,355,717	3,257,031	2,995,063	2,730,252	2,655,453
	\$11,780,437	\$10,506,112	\$10,927,888	\$10,998,617	\$11,023,867	\$11,186,898	\$11,639,837

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget decrease in 2016 is the result of a reduction in the lobbying expense from 2015.

Clerk. An overall increase for 2016 is reflected in this department, attributed to an increase in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2016 budget increase is primarily a result of an increase in economic development expenses.

Finance. This department budget shows slight inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower in 2016 because the one-time expenses associated with the renewal of Superior’s franchise agreement with Comcast occurred in 2015.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses will be lower in 2016 as a result of decreasing bank (credit card) fees.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget grows slightly as a result of inflationary increases throughout the operation.

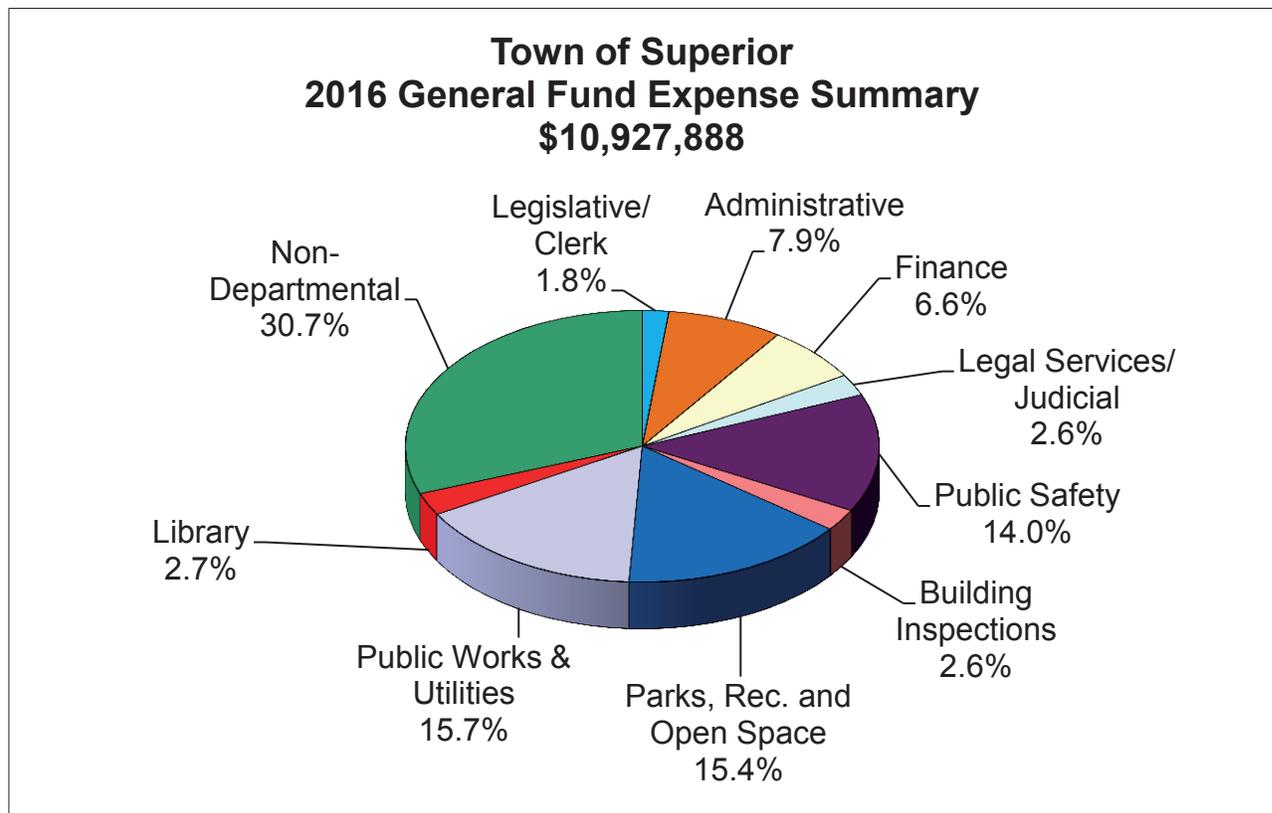
Building Inspections. The budget in 2016 will decrease, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. This department budget shows slight inflationary increases throughout the budget.

Public Works and Utilities. The department will have an increase in 2016. The increase is primarily due to bringing back the Superior Call-n-Ride service and an increase in signage and striping.

Library. The department budget will increase in 2016. This budget is based on property valuations, which will increase for 2016.

Non-Departmental. A majority of expenses include a transfer to (1) the Capital Improvement Program (CIP) Fund and (2) the Superior Metropolitan District No. 1 (SMD#1). The increase in the 2016 budget comes from a slight rise in the CIP transfer.

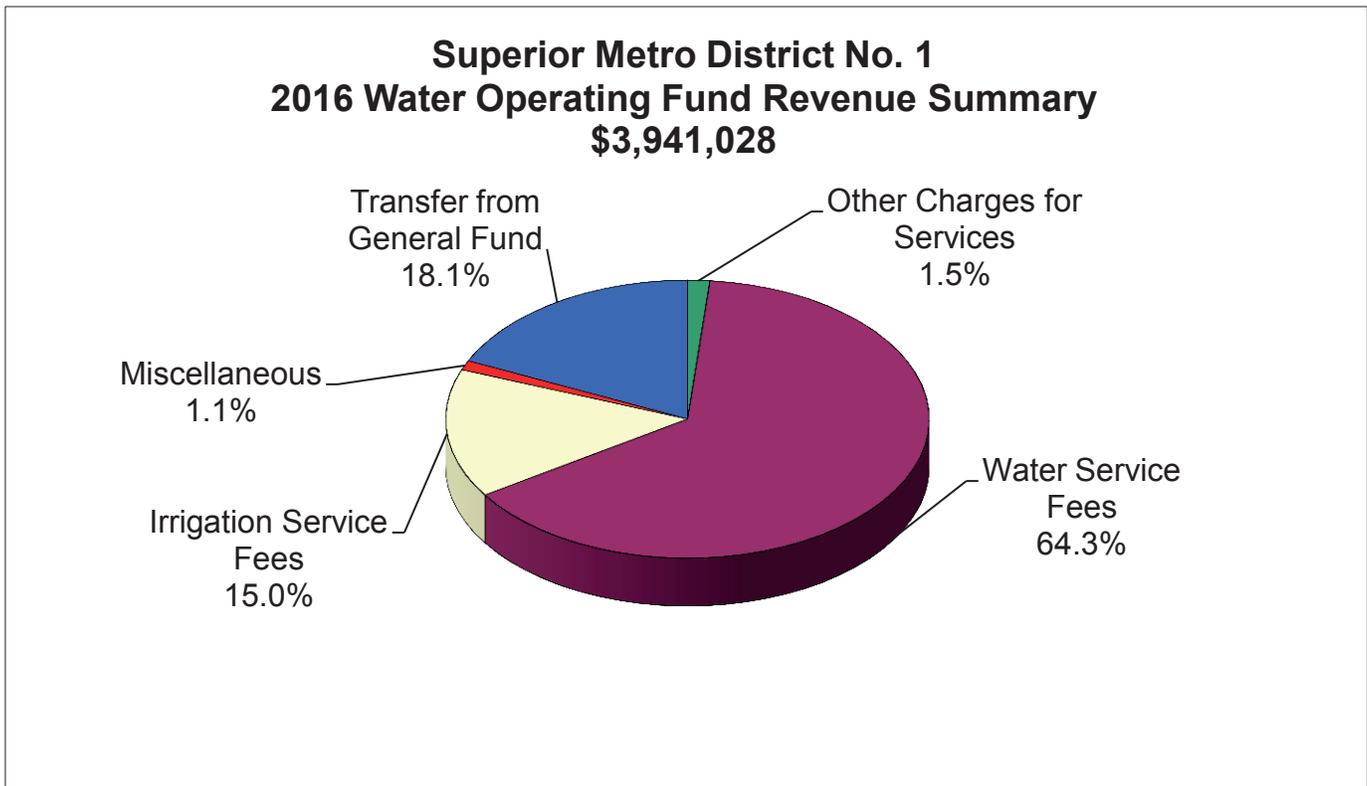


**Superior Metro District No. 1
2016 - 2020 Water Operating Fund Revenue**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Water Service Fees	\$2,254,804	\$2,396,500	\$2,534,500	\$2,687,500	\$2,833,500	\$2,981,500	\$3,130,000
Irrigation Service Fees	497,812	575,000	590,000	640,000	670,000	700,000	740,000
Other Charges for Services	48,831	29,250	58,500	44,500	29,500	29,500	29,500
Miscellaneous	48,785	53,000	44,000	47,840	50,681	53,523	56,365
Transfer from General Fund	1,250,649	1,085,986	714,028	-	-	-	-
Use of / (Addition to) Fund Balance	878,302	-	-	(6,300)	(11,300)	(11,191)	(34,300)
	\$4,979,183	\$4,139,736	\$3,941,028	\$3,413,540	\$3,572,381	\$3,753,332	\$3,921,565

Revenue Summary

Water and Irrigation Service Fees are increasing by 5% in 2016. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.



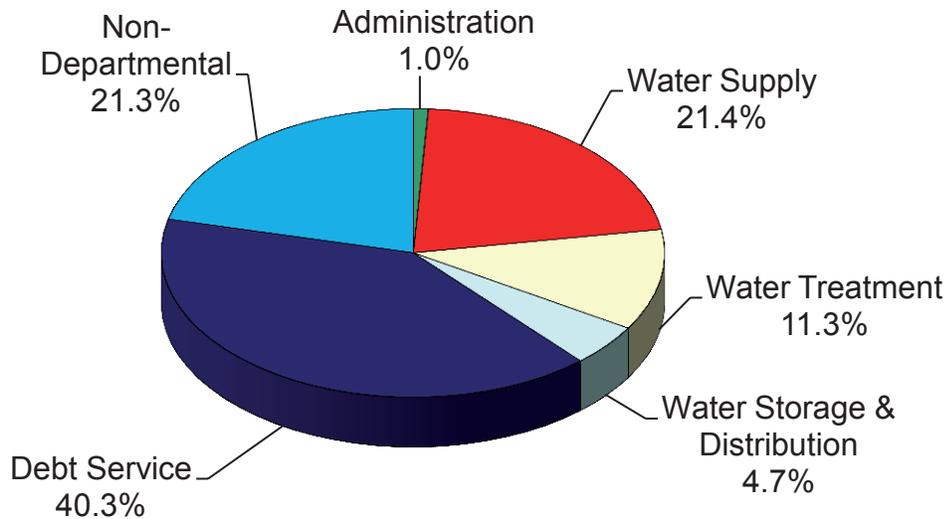
**Superior Metro District No. 1
2016 - 2020 Water Operating Fund Expense**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	\$28,265	\$40,000	\$37,800	\$38,059	\$38,826	\$39,616	\$40,430
Water Supply	773,571	848,975	844,876	505,588	530,187	556,316	617,997
Water Treatment	1,147,685	493,929	446,489	460,390	474,772	489,649	506,796
Water Storage & Distribution	181,551	158,900	185,800	193,399	201,318	209,570	218,167
Debt Service Payments	2,040,666	2,062,795	1,588,381	1,587,170	1,590,085	1,587,892	1,589,826
Non-Departmental	807,445	535,137	837,682	628,934	737,193	870,289	948,349
	<u>\$4,979,183</u>	<u>\$4,139,736</u>	<u>\$3,941,028</u>	<u>\$3,413,540</u>	<u>\$3,572,381</u>	<u>\$3,753,332</u>	<u>\$3,921,565</u>

Expense Summary

The Water operating fund’s expense budget decreased for 2016 as a result of lower debt service payments as the debt was refinanced. Non-Departmental increased as the transfer to water capital for maintenance capital projects is higher than in the prior year.

**Superior Metro District No. 1
2016 Water Operating Fund Expense Summary
\$3,941,028**

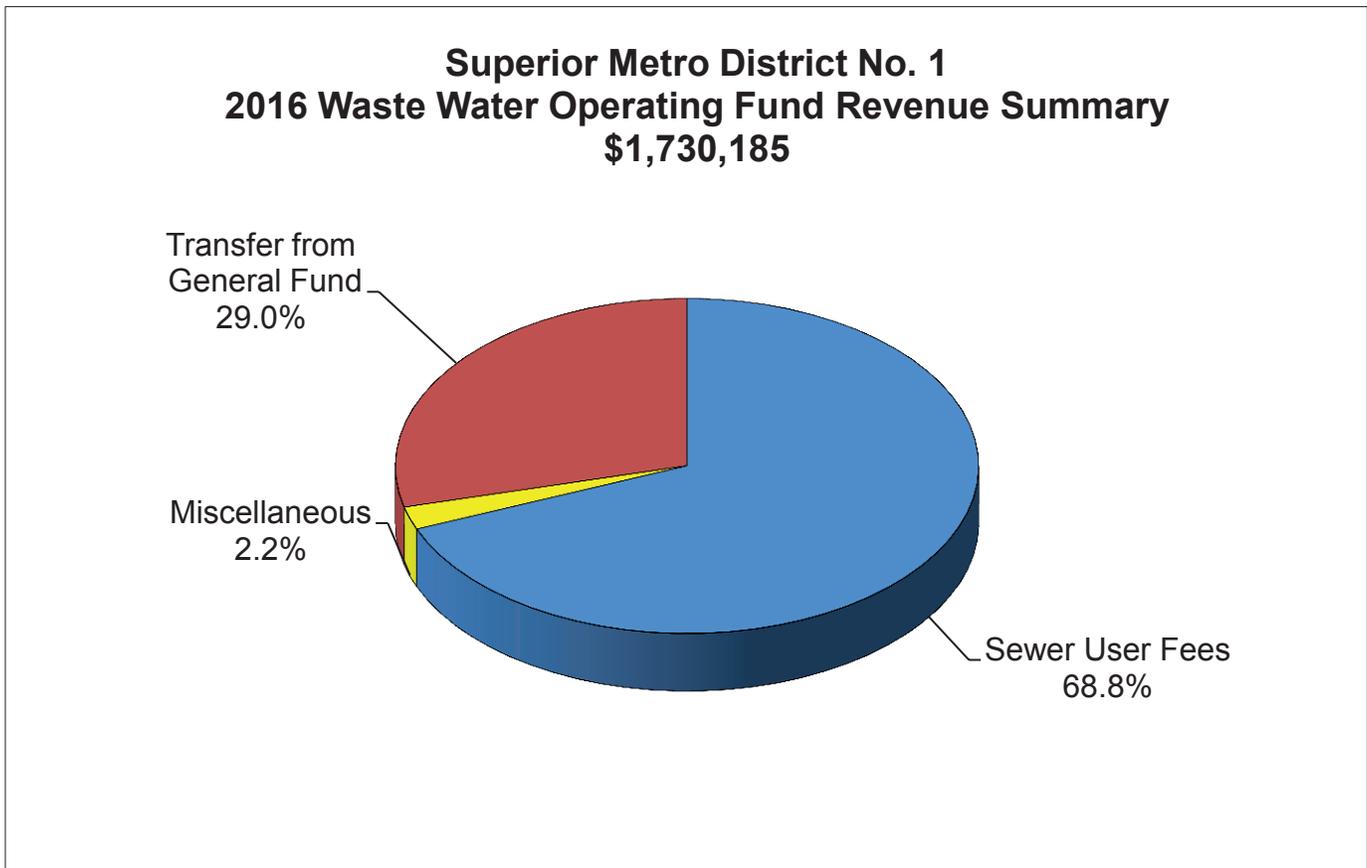


**Superior Metro District No. 1
2016 - 2020 Waste Water Operating Fund Revenue**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Sewer Service Fees	\$1,087,394	\$1,114,325	\$1,190,925	\$1,268,525	\$1,338,600	\$1,411,400	\$1,480,500
Miscellaneous	38,729	36,000	38,000	40,840	41,681	43,523	45,365
Grants	-	393,000	-	-	-	-	-
Transfer from General Fund	541,130	-	501,260	614,961	186,771	150,911	425,618
Use of / (Addition to) Fund Balance	(171,557)	(128,153)	-	-	-	-	-
	<u>\$1,495,696</u>	<u>\$1,415,172</u>	<u>\$1,730,185</u>	<u>\$1,924,326</u>	<u>\$1,567,052</u>	<u>\$1,605,834</u>	<u>\$1,951,483</u>

Revenue Summary

Sewer user fees are increasing 5% in 2016. The Transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is higher because this transfer was not required in 2015, but is in 2016.

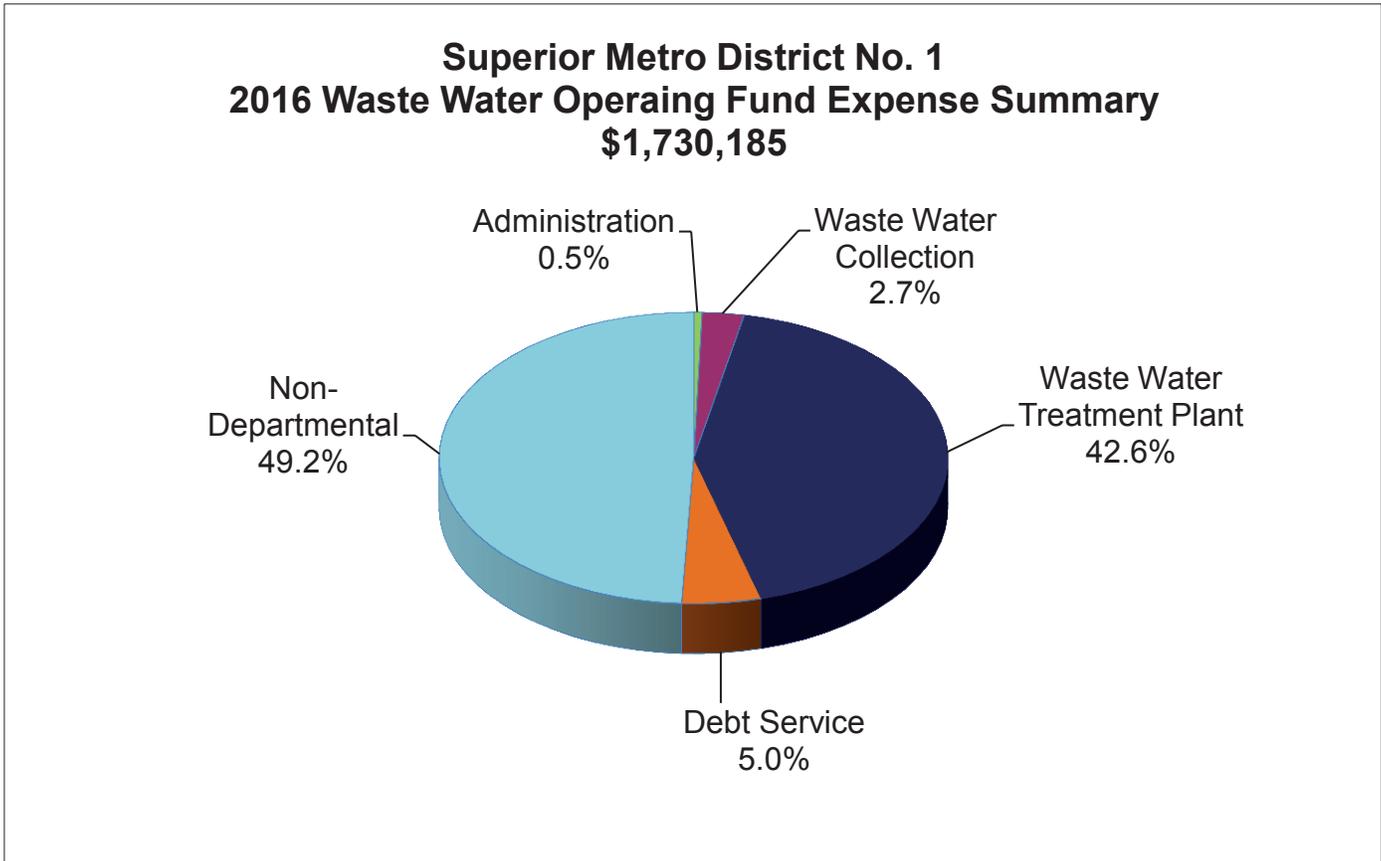


**Superior Metro District No. 1
2016 - 2020 Waste Water Operating Fund Expense**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	\$5,710	\$11,810	\$9,110	\$9,244	\$9,681	\$10,132	\$10,595
Waste Water Collection	501,188	45,500	46,000	47,365	48,776	50,235	51,744
Waste Water Treatment Plant	679,166	765,359	736,089	766,422	789,566	821,670	849,028
Debt Service Payments	111,808	113,021	87,027	86,962	87,121	87,001	87,107
Non-Departmental	197,824	479,482	851,959	1,014,333	631,908	636,796	953,009
	<u>\$1,495,696</u>	<u>\$1,415,172</u>	<u>\$1,730,185</u>	<u>\$1,924,326</u>	<u>\$1,567,052</u>	<u>\$1,605,834</u>	<u>\$1,951,483</u>

Expense Summary

This fund reflects an overall increase from 2015. Sewer Non-Departmental shows an increase from 2015 in a higher transfer for maintenance capital. Debt service payments are lower in 2016, as the debt was refinanced.



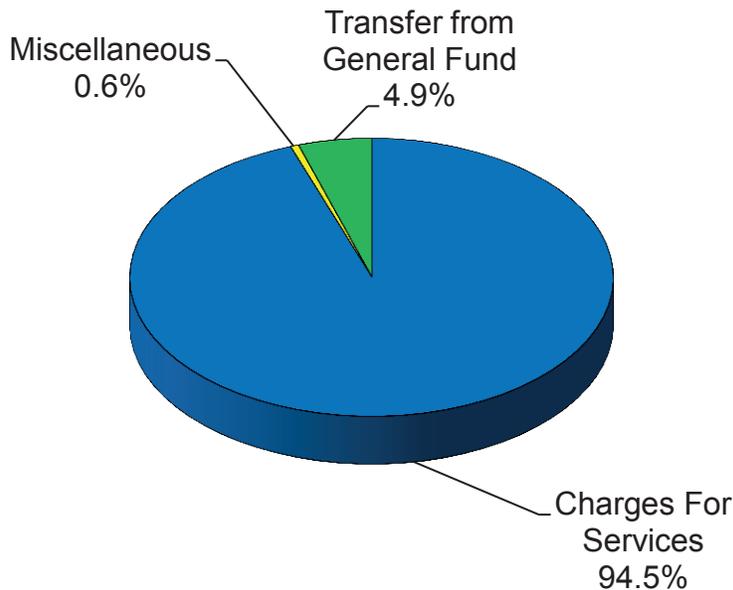
**Superior Metro District No. 1
2016 - 2020 Storm Water Operating Fund Revenue**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Storm Drainage Service Fees	\$322,934	\$341,000	\$345,000	\$349,000	\$351,000	\$351,000	\$351,000
Miscellaneous	1,599	2,000	2,000	2,000	3,000	3,000	4,000
Transfer from General Fund	52,764	-	17,929	-	-	-	7,373
Use of / (Addition of) Fund Balance	210,836	(37,900)	-	(17,389)	(11,045)	(1,582)	-
	\$588,133	\$305,100	\$364,929	\$333,611	\$342,955	\$352,418	\$362,373

Revenue Summary

Storm Drainage Service Fees will remain the same in 2016 for both the Coal Creek and Rock Creek drainage basins. A small transfer is needed from the General Fund to help fund maintenance capital projects for 2016.

**Superior Metro District No. 1
2016 Storm Water Operating Fund Revenue Summary
\$364,929**



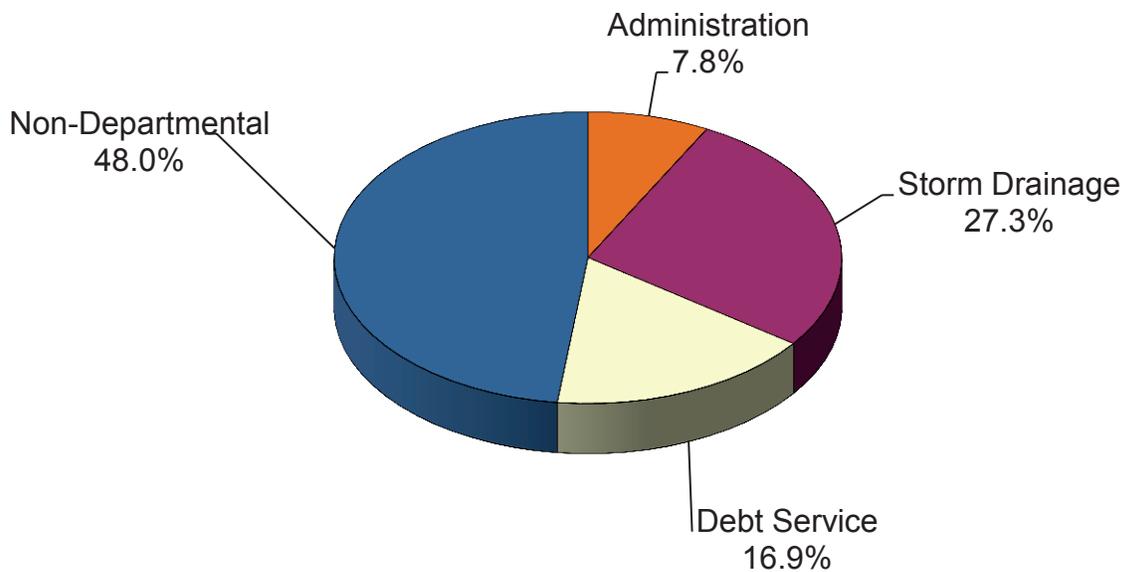
**Superior Metro District No. 1
2016 - 2020 Storm Water Operating Fund Expense**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Administration	\$22,612	\$29,460	\$28,340	\$29,051	\$29,984	\$30,943	\$31,932
Storm Drainage	357,592	60,500	99,500	102,335	105,255	108,263	111,360
Debt Service Payments	79,225	80,085	61,666	61,620	61,733	61,647	61,722
Non-Departmental	128,704	135,055	175,423	140,605	145,983	151,565	157,359
	\$588,133	\$305,100	\$364,929	\$333,611	\$342,955	\$352,418	\$362,373

Expense Summary

This fund’s budget has increased in 2016. The increase is attributed to a higher transfer for maintenance capital projects.

**Superior Metro District No. 1
2016 Storm Water Operating Fund Expense Summary
\$364,929**



**Town of Superior
2016 - 2020 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Sales, Non SURA	\$195,270	\$187,000	\$189,000	\$193,000	\$197,000	\$202,000	\$207,000
31-1301	Sales, SURA	614,383	636,000	659,000	679,000	696,000	713,000	731,000
31-1310	Vehicle Use Tax	80,431	67,500	70,000	70,000	70,000	70,000	70,000
31-1320	Bldg Use Tax	24,477	45,000	30,000	20,000	7,500	5,000	25,000
36-6100	Interest Income	12,290	6,000	-	1,000	2,000	5,000	22,000
36-6210	Lease Revenue	52,000	-	-	-	-	-	-
36-6300	Grant Revenue	6,260	-	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	75,000	-	-	-	-	-
36-6600	Misc.	17,186	20,000	29,000	29,000	29,000	29,000	29,000
36-6700	Sale of Assets	1,698	-	-	-	-	-	-
36-6810	Bond Proceeds	-	-	2,945,800	-	-	-	-
36-6820	Loan Proceeds	-	-	2,000,000	-	-	-	-
36-6840	Park Fee	3,000	15,000	60,000	21,000	-	-	-
36-6841	School Impact Fee	66,224	-	-	-	-	-	-
36-6910	Transfer from General Fund	1,400,000	1,445,000	1,550,000	2,080,000	2,220,000	1,980,000	1,615,000
	Use of / (Addition to) Fund Balance	785,142	1,172,400	543,500	(79,494)	(167,614)	(998,774)	(642,218)
		<u>\$3,258,361</u>	<u>\$3,668,900</u>	<u>\$8,076,300</u>	<u>\$3,013,506</u>	<u>\$3,053,886</u>	<u>\$2,005,226</u>	<u>\$2,056,782</u>

Conservation Trust Revenue (70)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	\$214	\$100	\$200	\$200	\$200	\$200	\$200
36-6310	Intergovernmental - State Lottery	123,602	120,000	125,000	125,000	125,000	125,000	125,000
	Use of / (Addition to) Fund Balance	(43,507)	(100)	(5,200)	15,800	17,800	4,800	1,800
		<u>\$80,309</u>	<u>\$120,000</u>	<u>\$120,000</u>	<u>\$141,000</u>	<u>\$143,000</u>	<u>\$130,000</u>	<u>\$127,000</u>

Open Space Revenue (71)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
31-1300	Open Space Sales & Use Tax	\$388,106	\$410,500	\$498,000	\$569,000	\$573,500	\$593,000	\$637,000
36-6100	Interest Income	19,729	25,000	38,000	33,000	53,000	81,000	103,000
36-6600	Misc.	125,020	-	-	1,015,025	1,015,025	-	-
	Use of / (Addition to) Fund Balance	784,968	4,871,200	1,722,300	(1,087,240)	(1,380,208)	(611,104)	(675,476)
		<u>\$1,317,823</u>	<u>\$5,306,700</u>	<u>\$2,258,300</u>	<u>\$529,785</u>	<u>\$261,317</u>	<u>\$62,896</u>	<u>\$64,524</u>

Water Capital Revenue (50)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	\$33,817	\$47,000	\$75,000	\$100,000	\$119,000	\$24,000	\$15,000
36-6341	Water System Development Fees	207,662	720,000	825,000	520,000	90,000	25,000	220,000
36-6344	Irrigation Tap Fees	-	18,000	60,000	-	-	-	25,000
36-6348	Effluent Water Leases	2,000	10,000	10,000	10,000	10,000	10,000	10,000
36-6710	Windy Gap Financing	-	-	-	-	10,500,000	-	-
36-6830	Contributed Capital Revenue	115,681	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	394,688	186,250	474,500	252,165	354,346	471,855	533,797
	Use of / (Addition to) Fund Balance	(193,333)	1,094,808	55,000	35,935	8,187,872	784,000	306,714
		<u>\$560,515</u>	<u>\$2,076,058</u>	<u>\$1,499,500</u>	<u>\$918,100</u>	<u>\$19,261,218</u>	<u>\$1,314,855</u>	<u>\$1,110,511</u>

Waste Water Capital Revenue (51)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	\$2,604	\$5,000	\$10,000	\$15,000	\$19,000	\$23,000	\$21,000
36-6341	Waste Water System Development Fees	52,215	301,000	150,000	90,000	50,000	75,000	260,000
36-6830	Contributed Capital Revenue	32,841	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	271,750	636,900	791,000	400,000	396,000	703,000
	Use of / (Addition to) Fund Balance	68,076	(264,000)	(160,000)	(105,000)	(69,000)	317,000	741,000
		\$155,736	\$313,750	\$636,900	\$791,000	\$400,000	\$811,000	\$1,725,000

Storm Water Capital Revenue (52)

Acct #	Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
36-6100	Interest Income	\$2,044	\$3,000	\$2,000	\$7,000	\$9,000	\$11,000	\$13,000
36-6300	Grants	-	-	476,000	-	-	-	-
36-6341	Storm Water System Development Fees	26,820	125,000	90,000	50,000	8,000	8,000	100,000
36-6830	Contributed Capital Revenue	164,898	-	-	-	-	-	-
36-6953	Transfer from Operation Service Fees	-	4,500	40,000	-	-	-	-
	Use of / (Addition to) Fund Balance	(9,788)	384,500	(483,400)	(57,000)	(17,000)	(5,000)	(41,000)
		\$183,974	\$517,000	\$124,600	\$-	\$-	\$14,000	\$72,000

**Town of Superior
2016- 2020 Total Capital Fund Expenditure Summary**

Description	2014 Actual	2015 Budget	2016 Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget	2020 Projected Budget
Governmental Capital Improvement	\$3,258,361	\$3,668,900	\$8,076,300	\$3,013,506	\$3,053,886	\$2,005,226	\$2,056,782
Conservation Trust	80,309	120,000	120,000	141,000	143,000	130,000	127,000
Open Space	1,252,875	5,250,000	200,000	470,000	200,000	-	-
Superior/ McCaslin Metropolitan Interchange District	2,084,976	2,286,065	1,168,000	1,162,500	160,000	350,000	-
Water Capital	561,515	2,076,058	1,499,500	918,100	19,261,218	1,314,855	1,110,511
Waste Water Capital	155,736	313,750	636,900	791,000	400,000	811,000	1,725,000
Storm Water Capital	183,974	517,000	124,600	-	-	14,000	72,000
	<u>\$7,577,746</u>	<u>\$14,231,773</u>	<u>\$11,825,300</u>	<u>\$6,496,106</u>	<u>\$23,218,104</u>	<u>\$4,625,081</u>	<u>\$5,091,293</u>

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

School Parcel Improvements – (Government CIP, Conservation Trust)

Construction of the previous Boulder Valley School District parcel at Torreys Peak and Indiana Street will happen in 2016. Beginning in 2017, the new park is estimated to increase net annual building maintenance expenses by \$92,500.

Town Hall Expansion – (Government CIP)

Construction of a 10,000 square foot addition to Town Hall is planned to be constructed in 2016. Beginning in 2017, the expanded Town Hall is estimated to increase annual operating expenses by \$14,000.

Coalton Corridor Irrigation and Landscape Enhancements – (Government CIP)

The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in late 2019, maintenance expenses are estimated to increase by \$7,500.

SW Quadrant Landscape Enhancement – (SMID CIP)

With the completion of the McCaslin/US 36 Interchange this project will provide irrigation, trees, shrub beds and sod to match the Superior Marketplace landscaping. When the project is complete in late 2016, Superior's projected maintenance costs are estimated to increase by \$15,000.

Davidson Mesa Trail Connection – (SMID CIP)

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in late 2017, Superior's projected maintenance costs are estimated to increase by \$2,000.

Windy Gap Firming – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2020, Superior's projected annual maintenance costs are estimated at \$34,000.

Superior Town Center Parcels 1 and 2 – (Government CIP)

When completed and accepted in 2020, these new recreation parcels are expected to increase annual landscape maintenance and water expenses by \$110,000.

**Town of Superior
2016 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,129,284	\$14,230,080	\$650,982	\$6,708,045
Revenues:				
Property Tax	1,843,000	-	-	-
Sales/Use/Other Tax	7,352,000	-	948,000	948,000
Licenses and Permits	395,500	-	-	-
Intergovernmental	-	-	-	125,000
Charges for Services	1,128,557	4,718,925	-	1,557,900
Fines and Forfeitures	225,000	-	-	-
Interfund Transfers	-	1,233,217	1,550,000	-
Bond/Loan Proceeds	-	-	4,945,800	-
Miscellaneous	112,610	2,933,400	89,000	3,596,700
Total Revenues	11,056,667	8,885,542	7,532,800	6,227,600
Expenditures:				
General Government	2,632,337	-	2,910,000	81,900
Public Safety	1,533,739	-	-	-
Public Works, Utilities	1,719,227	6,560,068	1,358,000	-
Parks, Recreation, Open Space	1,686,868	-	3,808,300	1,938,431
Debt Service	-	1,737,074	-	4,548,292
Other	3,355,717	-	-	2,000,000
Total Expenditures	10,927,888	8,297,142	8,076,300	8,568,623
Change in Fund Balance	128,779	588,400	(543,500) (1)	(2,341,023) (2)
Ending Fund Balance	7,258,063	14,818,480	107,482	4,367,022
Reserves, Restrictions, Designations	(327,837)	(4,150,000)	-	-
Unrestricted Ending Fund Balance	\$6,930,226	\$10,668,480	\$107,482	\$4,367,022

- (1) Planned spending of fund balance, primarily for a new park, a potential expansion of Town Hall and street improvement projects.
(2) Planned refinancing of debt and an interfund loan to the CIP fund.

**Town of Superior
2016 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt	SURA Marketplace Sales Tax	SURA STC Prop Tax	Total
Beginning Fund Balance	\$521,851	\$147,102	\$-	\$2,610	\$29,389,954
Revenues:					
Property Tax	735,000	893,000	-	713,000	4,184,000
Sales/Use/Other Tax	451,000	-	2,115,000	-	11,814,000
Licenses and Permits	-	-	-	-	395,500
Intergovernmental	29,000	-	-	-	154,000
Charges for Services	-	-	-	-	7,405,382
Fines and Forfeitures	-	-	-	-	225,000
Interfund Transfers	-	-	-	-	2,783,217
Bond/Loan Proceeds	-	-	-	-	4,945,800
Miscellaneous	604,000	800	500	-	7,337,010
Total Revenues	1,819,000	893,800	2,115,500	713,000	39,243,909
Expenditures:					
General Government	123,762	-	-	-	5,747,999
Public Safety	-	-	-	-	1,533,739
Public Works, Utilities	1,299,900	-	-	-	10,937,195
Parks, Recreation, Open Space	242,000	-	-	-	7,675,599
Debt Service	347,970	948,717	2,115,500	-	9,697,553
Other	-	-	-	713,000	6,068,717
Total Expenditures	2,013,632	948,717	2,115,500	713,000	41,660,802
Change in Fund Balance	(194,632) (3)	(54,917) (4)	-	-	(2,416,893)
Ending Fund Balance	327,219	92,185	-	2,610	26,973,061
Reserves, Restrictions, Designations	-	-	-	-	(4,477,837)
Unrestricted Ending Fund Balance	\$327,219	\$92,185	\$-	\$2,610	\$22,495,224

(3) Reducing fund balance for the construction of Phase II of Interchange improvements. This fund has been accumulating monies to pay for this project.

(4) Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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