



QUARTERLY FINANCIAL REPORT

4th QUARTER 2014
(Preliminary)

4th QUARTER 2014 HIGHLIGHTS

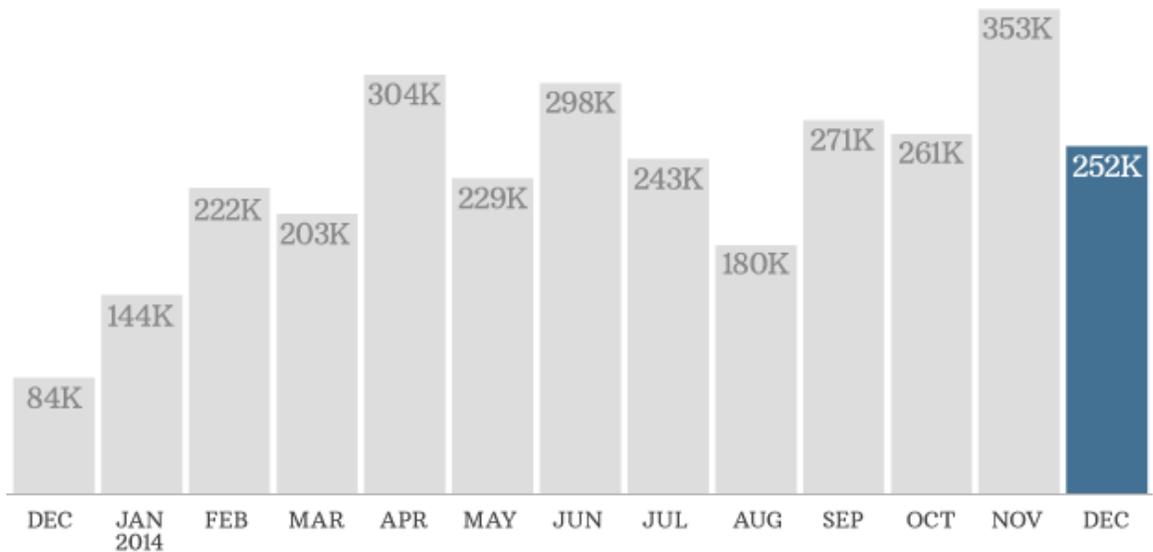
GENERAL GOVERNMENT

Overview:

Nationally.

Positive trends over this quarter include:

- 2014 was America's best year of job growth since 1999. More than 2.95 million jobs were created in 2014, according to the latest figures from the Department of Labor. Many economists expect 2015 to be equally as strong, if not better, for job seekers. The unemployment rate fell to 5.6% in December, down from 5.8% in November. That's a big drop from the 6.7% rate in December 2013.

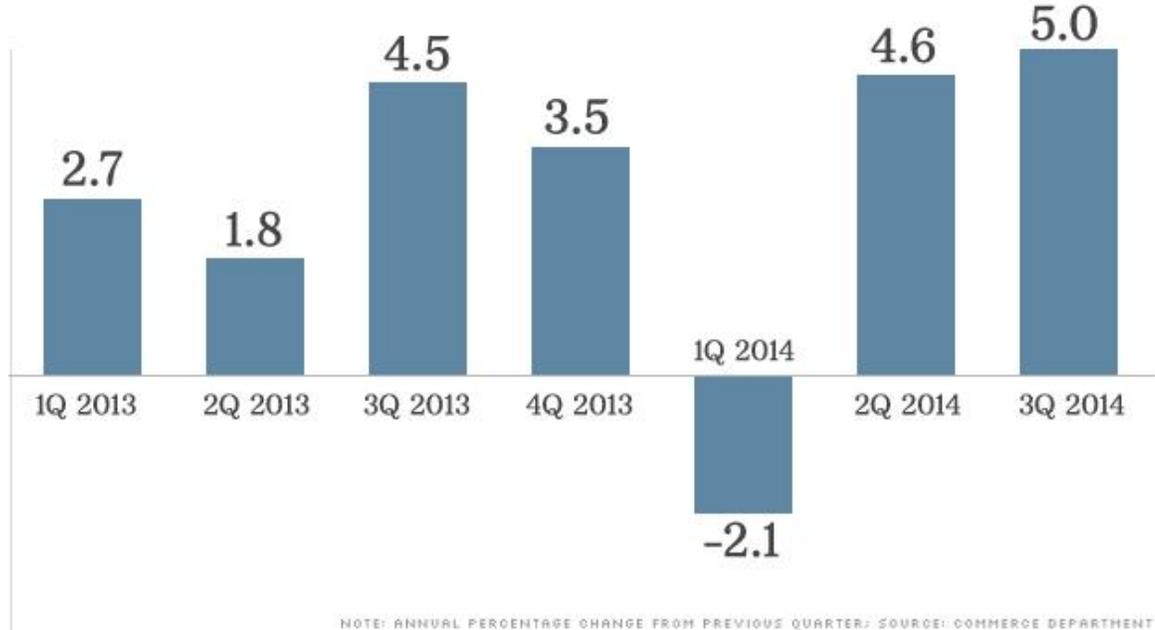


*NUMBERS ARE SEASONALLY ADJUSTED; SOURCE: BUREAU OF LABOR STATISTICS

- Existing home sales increased 2.4 percent in December, compared to a 6.1 percent decrease in November. The annualized rate of existing home sales is now 5.04 million. Strong employment gains combined with mortgage rates returning to historically low levels helped encourage more Americans to purchase homes.

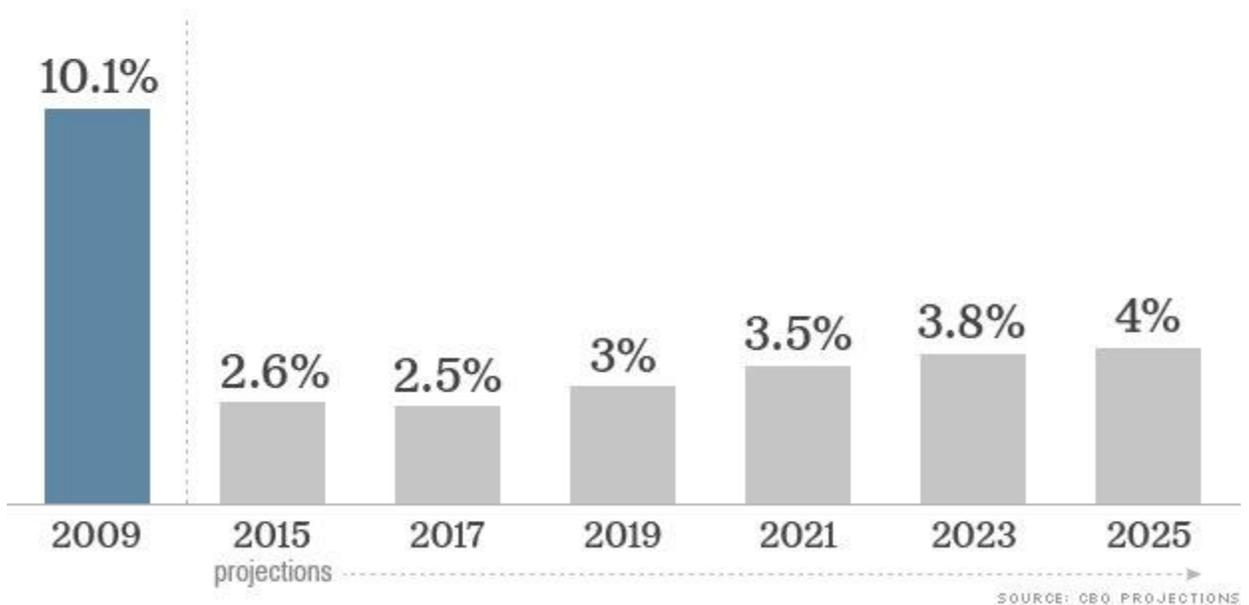
- Evidence is mounting that the U.S. economy is kicking into high gear. Gross domestic product soared 5% on an annual basis in the third quarter. To put that in perspective, it's the strongest quarter of growth since 2003.

Gross Domestic Product



- U.S. deficit to 'hold steady' until 2018

Deficit as a percentage of GDP



Solid economic growth over the next few years should help keep the annual federal deficit at a very modest level until 2018. But after that, the deficit will start growing again.

- The University of Michigan consumer sentiment/confidence index for January rose to an 11-year high of 98.2. The surge in U.S. household confidence propelled by a strengthening job market and lower fuel costs improves the odds that gains in spending will soon follow.

Negative trends over this quarter include:

- Retail sales decreased 0.9 percent in December, compared to an increase of 0.4 percent in November. The November figure was revised downward from its original reading of 0.7 percent. The Producer Price Index (PPI) including food and energy fell 0.3 percent on a month-over-month basis, matching its largest decrease in more than five years. On a year-over-year basis, the PPI including food and energy is 1.1 percent. The Consumer Price Index (CPI) including food and energy decreased 0.4 percent on a month-over-month basis, its largest decline since December, 2008. The CPI excluding food and energy did not change for only the second time since 2010. Lower oil prices continue to drag down inflation indicators on a producer and consumer level.
- Growth, or lack thereof, in Europe, Russia and China continues to negatively impact global markets.
- Demand for durable goods, items meant to last at least three years, declined 3.4 percent in December, the worst performance since August.

Regionally/Locally.

From the Colorado Legislative Council staff, both the Colorado and national economy will continue to build momentum throughout the forecast period (which is through 2017). Colorado will continue to outpace the national economy with more job creation, a tighter labor market and a stronger housing market.

Housing – Residential construction in Colorado is outpacing the nation, particular in single family homes. The housing market will benefit from gradual improvements in mortgage lending standards and a strengthening labor market.

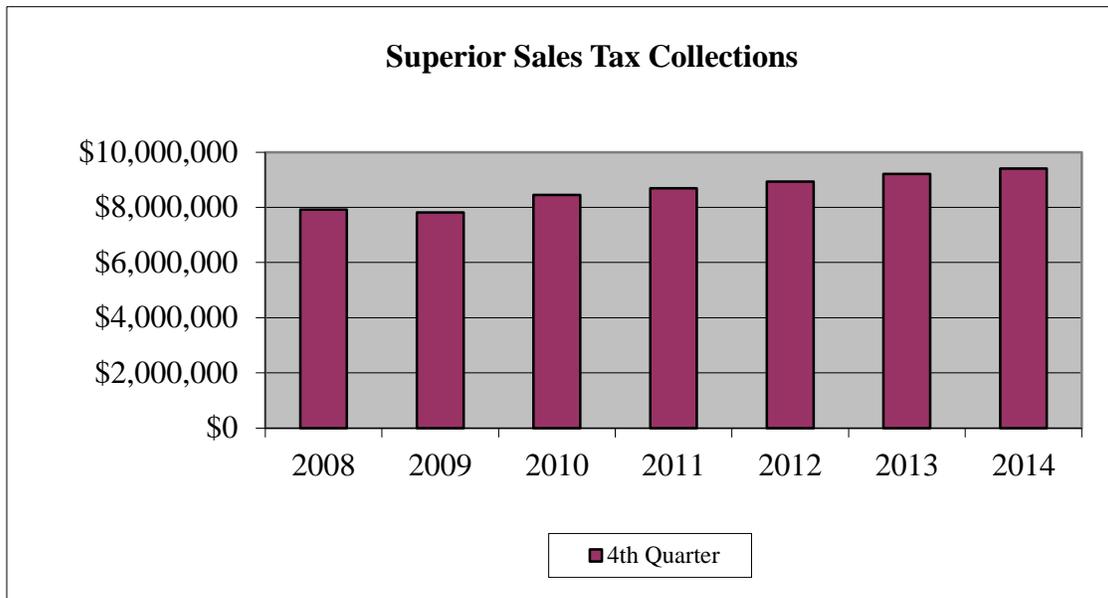
Employment – Colorado's unemployment rate dropped to 4.0 percent in December, the lowest rate since 2007. The Colorado labor market has improved enough to produce some wage pressure.

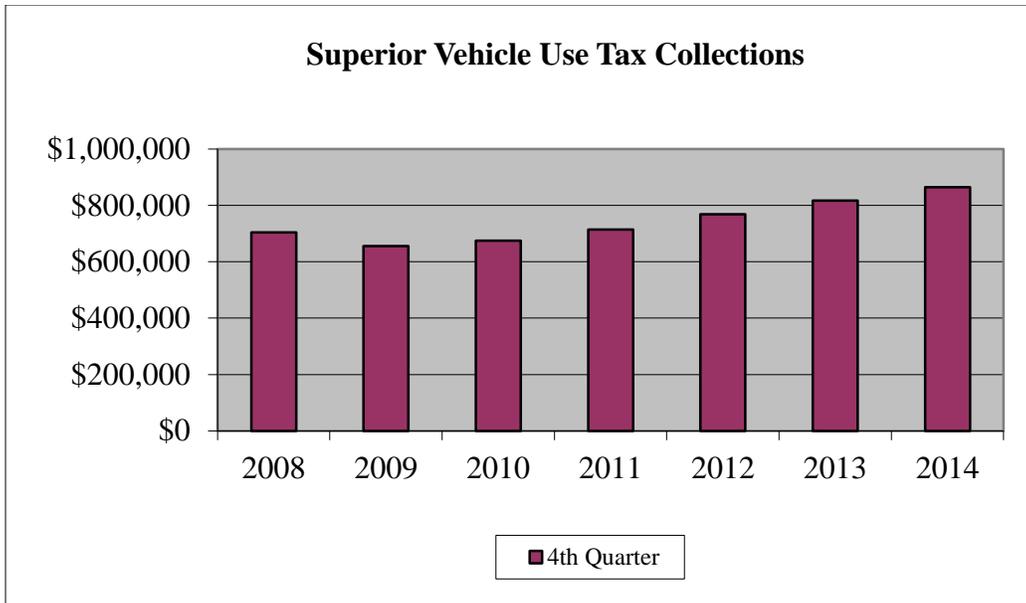
Inflation – Consumer prices in Colorado are increasing faster than the nation. Colorado's prices are exhibiting inflation rates closer to the historic norms for periods of economic expansion, 2.5 – 3.0%.

General Economy – The economic output of metro Denver grew more than any other city in the nation in the third quarter, according to a new report from Brookings Mountain West. The quarterly report said the Denver area's output - the value of all goods and services produced locally - rose 1.5 percent in Q3 2014 from the previous quarter. Many of the economic improvements are concentrated in the Denver area and along the northern portion of the Front Range. Other regions in Colorado have grown more slowly.

General Operations:

- Revenue. 2014 fourth quarter General Fund revenues are at budget expectations, or in case of vehicle use tax above expectations. The graphs below summarize some of Superior's larger sales/use tax receipts:





- Expenditures. 4th quarter 2014 General Fund expenditures are generally at or below budget expectations. Departments overspent for the year include:
 - Judicial – Court cost above budget. Additional court revenues more than offset these additional expenses.

Government Capital:

- **Capital Improvement Program:**

Project	Additional Description	Budget	Final Cost	Status
McCaslin/High Plains Intersection/Trail Impv	Installation of a 2nd advanced signal warning light (Carryover project from 2013. Final cost is remaining work done in 2014).	-	2,525	Complete
McCaslin/Coalton Roundabout Trail	Add an inlet and associated storm piping to convey stormwater to an existing swale.	20,000	-	Work to begin in early 2015
Street Replacement Program	Creekside (South Portion), Waterford, Indiana (Rock Creek Pkwy to Eldorado Drive), Rock Creek Pkwy (88th St to Honey Creek Lane).	3,000,000	2,821,811	Complete.
Tri Annual Pavement Condition Index Update	Re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program (completed every 3 years).	25,000	-	Work Underway

Public Works and Parks Maintenance and Operations Building	Preliminary Design of PW & Parks Maintenance Operations Building.	100,000		-	Work Underway
Coalton Speed Radar Signs	In order to address speeding along the western section of Coalton, install two speed radar signs.	20,000	7,060		Complete One installed on Coalton and the other as a replacement for NW bound Rock Creek Parkway
Vehicle Purchase	Replacement vehicles for PW and Parks. New vehicle for Construction Inspector FTE (New 2014 position). PW vehicle overage covered by savings in other projects	68,000	79,536		Complete
McCaslin Slope Stability	Unbudgeted 2014 project. Cleaned out underdrain			-	Complete
				18,074	
Original Town Emergency Access Through Shan Shan	Unbudgeted 2014 project. Completed once Shan Shan open space purchased			-	Complete
				9,968	
Trail Impv	Design of Indiana to Calmante connection	100,000			Work underway
Pool Repairs/Impv	South Pool - replaster and retile baby pool; replace filter media; finish furniture replacement; baby pool winterization covers. Upright vac for North Pool.	48,000	44,492		Complete
Tree, Plant and Shrub Enhancements	Preserve, upgrade, maintain and replace material as needed Town wide	40,000	38,665		Complete
Community Park Ball field Impv	Top dress and seed fields	14,000	6,044		Complete
ADA Swing Installation at Two Parks	Install at two parks ADA complaint molded bucket seat swings, one north of Coalton Road and one south of Coalton Road.	5,000	2,145		Complete
Park Furniture Replacement	Town's original wood park furniture is decaying and requires replacement.	22,500	21,521		Complete
Drinking Fountain Replacement	Replace two drinking fountains at Community Park	5,000	3,879		Complete
South Pool Playground Tile Replacement		50,000	38,170		Complete

Community/Rec Center Feasibility Study		30,000	-	Work Underway
Environmental "Green" Enhancements	Installation of additional electric car charging stations at (1) Town Hall, (2) Founders Park. Additional scope/projects being identified.	25,000	18,761	Complete
Bus Stop Shelters	Install 3 bus shelters	24,500	26,928	Complete. Concrete pad costs slightly over budget
Generator at Town Hall	Installation of a natural gas generator	75,000	67,845	Complete
Board Room Enhancements	New screen and hardware to enhance in-room viewing. Old screen/equipment 15+ years old. Unbudgeted, but paid for in savings from Town Hall Generator project		- 6,562	Complete
Server Replacement	Replacement of the Town's main server	15,000	9,622	Complete
Fire Station Building Repairs	The Fire Station Building at 206 Coal Creek Dr requires exterior building repairs (masonry, door and windows, siding and trim, paint and general repairs).	25,000	24,855	Complete

- **Conservation Trust:**

Project	Additional Description	Budget	Final Cost	Status
2014 Indoor Space Survey with RRC Associates	Quantitative community survey and report	30,000		Survey complete. PROSTAC has presented the survey results to the Board
Continuation of School Parcel engagement, STC Parcel engagement and playground assessment project	Various park improvement projects throughout Superior. PROSTAC will review and propose to the Board a schedule of projects.	70,000		

Class 1 Landscape:

- Revenue. In line with budget expectations. Revenue is generated from a monthly landscape fee (\$30 for single family detached home, \$25 for condominium/duplex, \$20 for apartment) paid by residents of Superior Metropolitan District (SMD) Nos. 2 & 3 for enhanced landscaping in these areas.
- Operating Expenditures. Below budget expectations.
- Capital Expenditures.

Project	Additional Description	Budget	Final Cost	Status
Tree, Plant and Shrub Enhancements	Preserve, upgrade, maintain and replace material as needed Town wide	142,500	137,521	Complete

Open Space:

- Revenue. Above budget expectations. In addition to sales/use tax revenues, a \$125,020 payment was received from BOCO Open Space for a conservation easement on the Shan Shan property. Revenue is generated from an on-going 0.3% dedicated open space sales/use tax approved by Town voters in 2001. In addition to on-going revenues, the Town issued \$6,675,000 in debt in 2006 for additional open space purchases. Approximately \$1,000,000 of these bond proceeds are unspent at this time.
- Operating Expenditures. At budget expectations.
- Capital Expenditures.

Project	Additional Description	Budget	Final Cost	Status
Land Acquisition	Open space purchases	5,200,000	682,249	Shan Shan property purchased. BOCO Open Space funding, \$125,800, to assist with the acquisition. Structure to be demolished in 2017 per the purchase contract
Hodgson Harris Reservoir Dam Rehabilitation	Partnering with Boulder County, design and construct a full dam rehabilitation project (BOCO managed project)	600,000	-	Complete - have not received invoice from Boulder County

Open Space Debt Service:

Revenues and expenses in line with budget expectations. Debt was issued in 2006 for open space purchases. The debt service is supported by an on-going 0.3% dedicated sales/use tax approved by Town voters in 2001. Debt service payments are scheduled for June and December annually with final maturity in 2026.

Trash and Recycling:

- Revenue. In line with expectations. Revenue is generated from a monthly trash and recycling fee for residential accounts in Original Town, Sagamore, Calmante and The Ridge. The Town began this service in 2008. The Town bills customers in arrears for this service. For 2014, this fee is \$9.65/month.
- Expenditures. In line with budget expectations. The exclusive expense for this operation is the billing from our trash and recycling provider, Waste Connections.

SUPERIOR URBAN RENEWAL AUTHORITY

- Revenue. In line with budget expectations.
- Expenditures. In line with budget expectations.

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

- Revenue. Both sales and property tax receipts are in line with budget expectations.
- Operating Expenditures. With the ongoing construction of the Diverging Diamond Interchange, landscaping and landscape water expenses are under budget by 32% (or \$70,000). All other operating expenses are in line with expectations.

- Capital Expenditures.

Project	Additional Description	Budget	Final Cost	Status
US 36 Interchange at McCaslin - Phase 2 Impv	Design and construction of phase 2 improvements - a new diverging diamond interchange. Similar amount budgeted in 2015	1,506,065	1,506,065	Part of US 36 Managed Lanes Phase 2. Construction has begun. Work to be completed by early 2016. Budget is second of three equal annual payments from 2013 - 2015 stipulated in CDOT IGA. Additional funds may be needed for landscaping and upgraded lighting.
Marshall Triple Left	In 2014 improvements will be made to the southbound approach in conjunction with the DDI improvements as well as signal modifications to allow for a split phase (shared through/left) on the east and westbound movements using the existing lanes.	200,000	255,485	Complete
Marketplace Intersection and Crosswalk Improvements	The Marshall Road intersections with Sycamore Street and Center Drive are the major entrances to the Superior Marketplace. This project will refurbish these crosswalks and maintain them in an attractive condition.	50,000	-	Installation of decorative crosswalks would entail detours. With the interchange construction congestion issues, it was decided to postpone until 2017.
Bikeway Underpass at McCaslin	As part of the US 36 Interchange project, construct a bikeway underpass at McCaslin	300,000	300,000	Part of US 36 Managed Lanes Phase 2. Construction has begun. Budget is second of three annual payments from 2013 - 2015 to CDOT (\$850,000 in total).
Coal Creek Drive Improvements	As part of the approved Coal Creek Crossing development plans, a portion of Coal Creek Drive on the south side will be reconstructed. This project will complete the curb, gutter, storm drainage, parking and sidewalk improvements on the north side of the street.	350,000	-	Planning/Design Complete. Developer to bid project and begin construction in early 2015

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT – DEBT SERVICE

Debt was issued for phase I (south west loop) Highway 36 and McCaslin Boulevard interchange improvement. The debt service is supported by a dedicated property tax (15 mills – this is a reduction from past years at 22 mills). Debt service payments are scheduled for May and November annually with final maturity in 2024. Tax revenues and expenditures are in line with budgets.

SUPERIOR METROPOLITAN DISTRICT No. 2 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 2 (north of Coalton Road). The debt service is supported by a property tax mill levy (6.20 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Revenues and expenditures are in-line with expectations. This debt was refinanced in December, 2011, resulting in lower debt service payments and property tax rates, beginning in 2012.

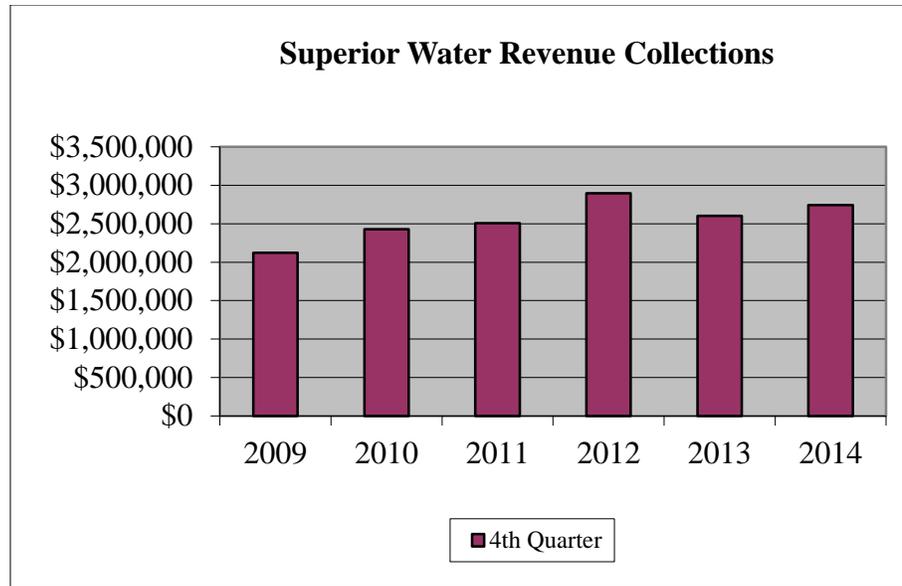
SUPERIOR METROPOLITAN DISTRICT No. 3 – DEBT SERVICE

Debt was issued for street improvements and park and recreation facilities within SMD No. 3 (south of Coalton Road). The debt service is supported by a property tax mill levy (6.10 mills). Debt service payments are scheduled for June and December annually with final maturity in 2018. Property tax revenues are below budgets because of lower than expected residential property valuations. Expenditures are in-line with expectations. This debt was refinanced in December, 2011, resulting in lower debt service payments and property tax rates, beginning in 2012.

UTILITIES

Utility Operations:

- Revenue. Water revenues are slightly below budget expectations (down 1.5% or \$40,000). Other utility revenues are in line with budget expectations. Water, sewer and storm drainage fees increased 5% in 2014. Original Town residential sewer service fees, which are based on City of Louisville fees, increased 27% in May. Original Town sewer service fees still remain below fees in other residential areas in Superior.



- Expenses. Divisional operating expenses are in line or below budgets except for:
 - Water Storage/Distribution – Water line maintenance costs above budget
 - Waste Water Treatment – Chemical expenses above budget

Utility Capital:

- **Water:**

Project	Additional Description	Budget	Final Cost	Status
WTP Filter Media Replacement	Replacement of filter media in one water filter	28,000	31,116	Complete
Reuse Bladder Tank Fence Impv	Phased over three years, beginning in 2013, upgrade fence aground reuse system bladder tank, .5 MG potable tank and 1.5 MG potable tank	36,000	-	Planning/Design
WTP Filters PLC Replacement	Replacement of obsolete programmable filter logic controllers. This is the final year of a multi-year project	30,000	28,987	Complete
FRICO Pipeline Maintenance	Valve replacement and installation of new vaults	23,000	58,503	Complete
Water System Controls Upgrade	On-going annual upgrades to various components that are responsible for automatic operation of the Town's water supply systems	35,000	30,782	Complete

Potable and Irrigation Valve Replacement	Replacement of broken water valves	30,000	23,012	Complete
WTP Raw Water Flow Meter Replacement	Meter replacement to ensure accurate readings of flow for the facility (Carryover project)	50,000	24,103	Complete
WTP Filter Effluent Flow Meters	Installation of four flow meters, which are vital to troubleshooting the filters and controlling their performance.	20,000	20,412	Complete
WTP Clarifloculator Rebuild/Replacement	Rebuild/Replace the drive clutch in the top end of the Clarifloculator mechanisms.	30,000	713	Complete
14" Diameter Pipeline in McCaslin	This project is needed to remedy pressure issues in Original Superior and the Superior Marketplace. A 12" pipeline will be installed as a public improvement for the Superior Town Center. An increase from 12" to 14" is needed to resolve the water pressure issues.	200,000	-	Planning/Design. Will be installed when needed for the STC development
Reuse Master Plan	Model system and estimate future storage. Evaluate infrastructure, pumping stations, distribution and storage. This project was moved from 2015 to 2014 due to the ailing system and STC design (\$25,000).		- 25,188	Complete
Potable Interconnect	Design emergency potable water interconnect with Louisville (shared cost)	90,000	-	Planning/Design
Windy Gap Firming	Continued participation in firming project, including construction design	825,181	104,433	Planning/Design. \$105,000 needed in 2014.
WTP Terminal Reservoir Repair	Construction of an access vault on the outlet pipe of the Reservoir. The vault will provide access to perform periodic video inspections and maintenance of the pipe as required by the State (Carryover project).	45,000	-	Planning/Design

NCWCD Pump Replacement	Replace impellers on each of 3 pumps at the Northern Colorado Water Conservancy District (NCWCD), Superior/Louisville Pump Station. The project increases the flow rate of raw water delivery to Superior	40,000	40,000	Complete
Irrigation Meter/Vault Replacement	Upgrade of irrigation meter vaults town wide. This is the final year of a multi-year project. Final cost estimated at \$125,00 which will be covered by savings in others projects	75,000	115,289	Complete

- **Sewer:**

Project	Additional Description	Budget	Final Cost	Status
Town Wide Collection System Video Assessment	Continuing project to identify deformed/failing pipe, root intrusions, groundwater infiltration, other system problems	32,000	24,771	Complete
WWTP PLC Replacement	Replacement of obsolete programmable logic controllers	30,000	21,153	Complete
WWTP Valve/Piping Improvements	Replace four old and malfunctioning valves	48,000	-	Planning/Design
WWTP Waste Activated Sludge Pump Replacement	Replace two old and malfunctioning pumps	30,000	15,752	Complete
WWTP Waste Activated Sludge Flow Meter Replacement	Replace two old and malfunctioning flow meters	12,000	4,408	Complete
WWTP Chemical Pump Replacement	Replace four existing chemical pumps. Existing pumps are not reliable and require expensive parts and operator rebuild time.	6,000	1,793	Complete
WWTP Secondary Clarifiers Upgrades	Replacement of mechanical components for secondary clarifiers. Both mechanisms are not performing adequately and were manufactured by a company that is no longer in service, which requires replacement parts be custom ordered with a long lead time. State grant will cover majority of cost.	550,000	-	Work Underway. State grant for \$393,000 received for this project

WWTP Bar Screen Upgrades	The auger, motor and chains will be replaced.	10,000	-	Work Underway
WWTP Submersible Mixers for Aeration Basins	Replacement of existing submersible mixers, to provide for increased denitrification capability.	28,000	17,772	Complete

- **Storm Drainage:**

Project	Additional Description	Budget	Final Cost	Status
Coal Creek Basin Improvements	Minimizing floodplain impacts to properties adjacent to Coal Creek upstream of McCaslin Boulevard, including replacing the 2nd Avenue bridge and installing channel improvements upstream of 2nd Avenue	510,000	-	Planning/Design, in conjunction with Urban Drainage
McCaslin Drainage Improvements	Clean/reshape roadside ditches, clean out culverts (\$80,000). Unbudgeted in 2014, but included in 2015 budget development	-	-	Work to begin in early 2015

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

GENERAL					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$8,216,814	\$8,756,448	7%	\$8,924,000	98%
License & Permit	202,427	339,246	68%	825,150	41% (1)
Charges for Service	951,967	1,036,798	9%	1,049,240	99%
Fines	190,173	402,661	112%	175,000	230% (2)
Miscellaneous	121,264	176,633	46%	94,600	187% (3)
TOTAL REVENUE	\$9,682,645	\$10,711,786	11%	\$11,067,990	97%
EXPENDITURE					
Legislative	\$30,559	\$22,772	-25%	\$63,018	36%
Judicial	61,339	85,969	40%	76,447	112% (2)
Clerk	115,386	120,555	4%	140,600	86%
Administration	779,533	706,345	-9%	795,029	89%
Finance	624,911	654,670	5%	653,838	100%
Legal Services	281,833	94,690	-66%	245,000	39% (4)
Public Safety	1,225,867	1,421,081	16%	1,413,191	101%
Building Inspection	133,468	309,394	132%	565,938	55% (1)
Parks and Recreation	1,544,963	1,495,170	-3%	1,618,179	92%
Public Works	1,162,558	1,463,029	26%	1,464,661	100%
Library	240,386	246,282	2%	249,000	99%
Non-Departmental	786,295	1,897,424	141%	5,678,031	33% (5)
TOTAL EXPENDITURE	\$6,987,098	\$8,517,381	22%	\$12,962,932	66%

- (1) Superior Town Center vertical construction, planned for 2014, moved to 2015
- (2) Court fine revenues are higher than budget, resulting in slightly higher court costs
- (3) Includes unbudgeted FEMA Flood Reimbursements
- (4) Limited Jefferson Parkway legal expenses
- (5) End of year transfers to CIP and SMD1 pending

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

CAPITAL IMPROVEMENT PROGRAM					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$885,482	\$918,964	4%	\$938,500	98%
Miscellaneous	62,840	155,707	148%	509,224	31%
TOTAL REVENUE	\$948,322	\$1,074,671	13%	\$1,447,724	74%
EXPENDITURE					
Public Works	\$3,116,578	\$2,918,665	-6%	\$3,116,000	94%
Parks and Recreation	442,460	182,731	-59%	344,300	53%
Non-Departmental	116,949	154,573	32%	164,500	94%
TOTAL EXPENDITURE	\$3,675,987	\$3,255,969	-11%	\$3,624,800	90%

(1)

CONSERVATION TRUST					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Conservation Trust	\$136,384	\$123,602	-9%	\$100,000	124%
Miscellaneous	321	162	-50%	100	162%
TOTAL REVENUE	\$136,705	\$123,764	-9%	\$100,100	124%
EXPENDITURE					
Capital	\$132,873	\$80,309	-40%	\$100,000	80%
TOTAL EXPENDITURE	\$132,873	\$80,309	-40%	\$100,000	80%

(1) End of year transfer from the General Fund pending

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

CLASS 1 LANDSCAPE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Landscape Maintenance Fee	\$1,470,884	\$1,470,662	0%	\$1,471,800	100%
Miscellaneous	4,862	3,944	-19%	5,000	79%
TOTAL REVENUE	\$1,475,746	\$1,474,606	0%	\$1,476,800	100%
EXPENDITURE					
Maintenance	\$1,354,652	\$1,454,544	7%	\$1,667,706	87%
TOTAL EXPENDITURE	\$1,354,652	\$1,454,544	7%	\$1,667,706	87%

OPEN SPACE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$363,461	\$393,355	8%	\$413,500	95%
Miscellaneous	16,998	140,782	728%	28,000	503%
TOTAL REVENUE	\$380,459	\$534,137	40%	\$441,500	121%
EXPENDITURE					
Maintenance	\$40,860	\$65,023	59%	\$74,100	88%
Capital	1,253	683,208	54426%	5,800,000	12%
TOTAL EXPENDITURE	\$42,113	\$748,231	1677%	\$5,874,100	12%

(1) \$125,020 received from BOCO Open Space for a conservation easement on the Shan Shan property

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(Preliminary)

OPEN SPACE DEBT SERVICE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$522,021	\$525,609	1%	\$525,000	100%
Miscellaneous	502	254	-49%	500	51%
TOTAL REVENUE	\$522,523	\$525,863	1%	\$525,500	100%
EXPENDITURE					
Bank Fees	\$150	\$150	0%	1,000	15%
Principal	270,000	285,000	6%	285,000	100%
Interest	251,318	238,688	-5%	238,688	100%
TOTAL EXPENDITURE	\$521,468	\$523,838	0%	\$524,688	100%

TRASH AND RECYCLING					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$40,190	\$40,273	0%	\$45,509	88%
TOTAL REVENUE	\$40,190	\$40,273	0%	\$45,509	88%
EXPENSE					
Trash and Recycling	\$43,667	\$43,080	-1%	\$45,509	95%
TOTAL EXPENSE	\$43,667	\$43,080	-1%	\$45,509	95%

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

SUPERIOR URBAN RENEWAL AUTHORITY - MARKETPLACE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$5,623,638	\$5,697,933	1%	\$6,000,000	95%
Miscellaneous	596	632	6%	500	126%
TOTAL REVENUE	\$5,624,234	\$5,698,565	1%	\$6,000,500	95%
EXPENDITURE					
Bank Fees	\$3,659	\$3,722	2%	\$5,000	74%
Town Revenue Share	3,444,069	3,698,966	7%	3,850,000	96%
Debt Service	1,961,819	1,999,569	2%	2,150,000	93%
TOTAL EXPENDITURE	\$5,409,547	\$5,702,257	5%	\$6,005,000	95%

SUPERIOR URBAN RENEWAL AUTHORITY - TOWN CENTER					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$0	\$2,650	N/A	\$3,000	N/A
Miscellaneous	0	0	N/A	0	N/A
TOTAL REVENUE	\$0	\$2,650	N/A	\$3,000	N/A
EXPENDITURE					
Administration	\$0	\$40	N/A	\$100	N/A
Bank Fees	0	0	N/A	500	N/A
Transfer to Developer/Districts	0	0	N/A	2,000	N/A
Transfer to Rocky Mtn Fire	0	0	N/A	300	N/A
Transfer to Boulder County	0	0	N/A	100	N/A
TOTAL EXPENDITURE	\$0	\$40	N/A	\$3,000	N/A

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4th Quarter, 2014 Financial Report

(Preliminary)

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$752,767	\$760,928	1%	\$754,000	101%
Intergovernmental	0	58,305	N/A	29,000	201%
Miscellaneous	23,525	12,719	-46%	14,000	91%
TOTAL REVENUE	\$776,292	\$831,952	7%	\$797,000	104%
EXPENDITURE					
Administration	\$104,960	\$110,690	5%	\$111,054	100%
Maintenance	300,054	295,279	-2%	340,300	87%
Capital	1,837,566	2,078,966	13%	2,406,065	86%
TOTAL EXPENDITURE	\$2,242,580	\$2,484,935	11%	\$2,857,419	87%

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT - DEBT SERVICE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$378,292	\$375,880	-1%	\$374,000	101%
Miscellaneous	8,390	5,818	-31%	10,000	58%
TOTAL REVENUE	\$386,682	\$381,698	-1%	\$384,000	99%
EXPENDITURE					
Administration	\$5,388	\$5,348	-1%	\$10,000	53%
Bank Fees	150	150	0%	150	100%
Principal	230,000	245,000	7%	245,000	100%
Interest	181,900	171,550	-6%	171,550	100%
TOTAL EXPENDITURE	\$417,438	\$422,048	1%	\$426,700	99%

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

SUPERIOR METROPOLITAN DISTRICT					
No. 2 - DEBT SERVICE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$592,291	\$602,694	2%	\$600,000	100%
Miscellaneous	1,852	47,899	2486%	48,256	99%
TOTAL REVENUE	\$594,143	\$650,593	10%	\$648,256	100%
EXPENDITURE					
Treasurer's Collection Fees	\$8,468	\$8,583	1%	\$9,000	95%
Bank Fees	200	200	0%	200	100%
Principal	567,000	578,000	2%	578,000	100%
Interest	67,022	56,362	-16%	56,362	100%
TOTAL EXPENDITURE	\$642,690	\$643,145	0%	\$643,562	100%

SUPERIOR METROPOLITAN DISTRICT					
No. 3 - DEBT SERVICE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Taxes	\$290,488	\$288,857	-1%	\$286,000	101%
Miscellaneous	891	138	-85%	400	35%
TOTAL REVENUE	\$291,379	\$288,995	-1%	\$286,400	101%
EXPENDITURE					
Treasurer's Collection Fees	\$4,147	\$4,109	-1%	\$4,500	91%
Bank Fees	200	200	0%	200	100%
Principal	270,000	275,000	2%	275,000	100%
Interest	31,885	26,809	-16%	26,809	100%
TOTAL EXPENDITURE	\$306,232	\$306,118	0%	\$306,509	100%

Town of Superior

4th Quarter, 2014 Financial Report

(Preliminary)

WATER					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$2,632,920	\$2,790,125	6%	\$ 2,831,750	99%
Miscellaneous	236,555	283,213	20%	2,664,970	11%
TOTAL REVENUE	\$2,869,475	\$3,073,338	7%	\$5,496,720	56%
EXPENSE					
Administration	\$31,369	\$28,207	-10%	\$41,200	68%
Water Supply	737,708	773,571	5%	788,500	98%
Water Treatment	398,077	358,528	-10%	435,569	82%
Water Storage/Distribution	170,309	180,926	6%	152,100	119%
Non-Departmental	2,359,339	2,390,050	1%	2,903,351	82%
Capital Projects	467,964	555,343	19%	1,545,181	36%
TOTAL EXPENSE	\$4,164,766	\$4,286,625	3%	\$5,865,901	73%

(1)

(2)

SEWER					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$1,014,076	\$1,081,075	7%	\$1,062,000	102%
Miscellaneous	80,357	92,220	15%	1,854,098	5%
TOTAL REVENUE	\$1,094,433	\$1,173,295	7%	\$2,916,098	40%
EXPENSE					
Administration	\$23,812	\$5,586	-77%	\$12,310	45%
Waste Water Collection	52,785	13,383	-75%	43,500	31%
Waste Water Treatment	678,572	677,809	0%	631,369	107%
Non-Departmental	309,532	314,773	2%	1,071,119	29%
Capital Projects	287,681	149,522	-48%	768,800	19%
TOTAL EXPENSE	\$1,352,382	\$1,161,073	-14%	\$2,527,098	46%

(1)

(3)

- (1) End of year transfer from the General Fund pending
(2) Water line maintenance expense above budget
(3) Chemical expense above budget

Town of Superior

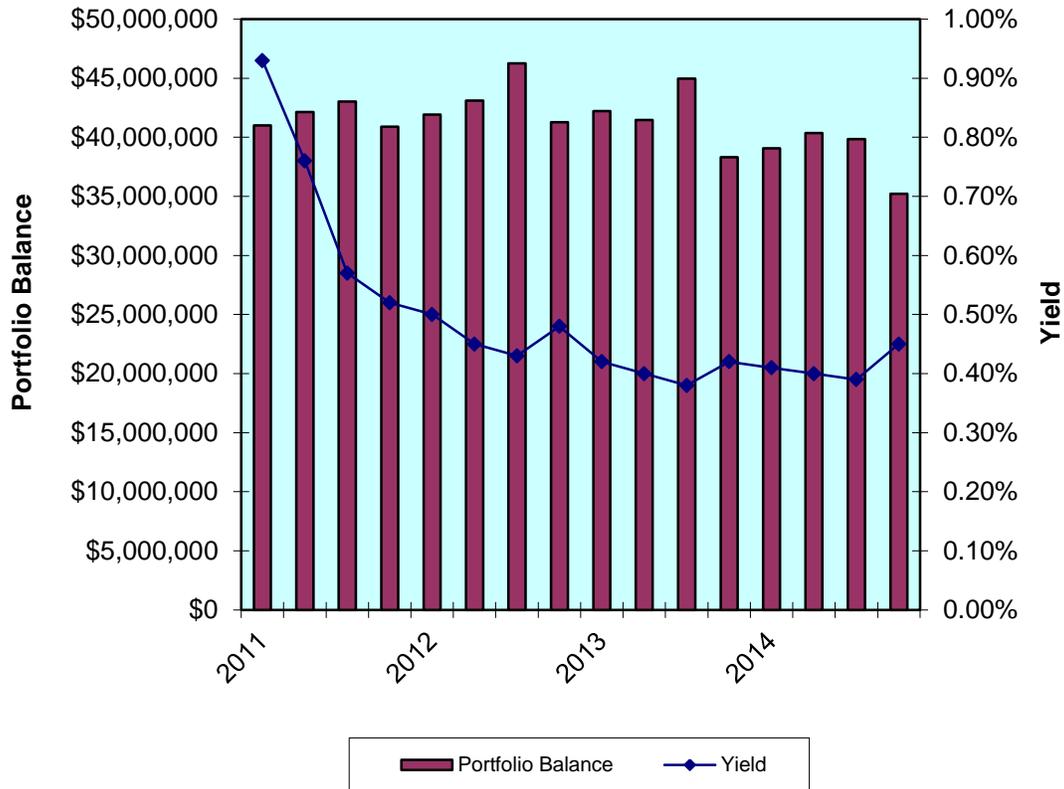
4th Quarter, 2014 Financial Report

(Preliminary)

STORM DRAINAGE					
	2013 YTD	2014 YTD	% Change	Annual Budget	(100% of Year) % of Budget
REVENUE					
Charges for Service	\$307,077	\$321,602	5%	\$324,000	99%
Miscellaneous	17,584	35,368	101%	167,200	21%
TOTAL REVENUE	\$324,661	\$356,970	10%	\$491,200	73%
EXPENSE					
Administration	\$25,723	\$22,594	-12%	\$33,290	68%
Storm Drainage	31,735	48,645	53%	55,250	88%
Non-Departmental	205,883	211,239	3%	231,949	91%
Capital Projects	90,000	183,974	104%	525,200	35%
TOTAL EXPENSE	\$353,341	\$466,452	32%	\$845,689	55%

(1) System development/tap fee revenue underbudget

Town of Superior Investment Portfolio Summary



Year - Quarter	Portfolio Balance	Yield
2011 - 1st Qtr.	41,004,722	0.93%
2011 - 2nd Qtr.	42,138,143	0.76%
2011 - 3rd Qtr.	43,026,744	0.57%
2011 - 4th Qtr.	40,898,778	0.52%
2012 - 1st Qtr.	41,917,945	0.50%
2012 - 2nd Qtr.	43,110,780	0.45%
2012 - 3rd Qtr.	46,252,070	0.43%
2012 - 4th Qtr.	41,270,518	0.48%
2013 - 1st Qtr.	42,215,530	0.42%
2013 - 2nd Qtr.	41,452,640	0.40%
2013 - 3rd Qtr.	44,962,262	0.38%
2013 - 4th Qtr.	38,312,832	0.42%
2014 - 1st Qtr.	39,059,410	0.41%
2014 - 2nd Qtr.	40,363,756	0.40%
2014 - 3rd Qtr.	39,841,488	0.39%
2014 - 4th Qtr.	35,225,582	0.45%