

# Town of Superior Colorado



## 2015 Budget



*The Gateway to Boulder Valley®*



*The Gateway to Boulder Valley®*

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Assistant Town Manager

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Parks, Recreation and Open Space Director

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Public Works and Utilities Director

Paul Nilles,  
Finance Director

Jeff Stone,  
Accounting Manager

Phyllis L. Hardin,  
Town Clerk



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# Budget Message Tab



October 27, 2014

Honorable Mayor Andrew Muckle and Members of the Board of Trustees:

I am pleased to submit to you, for your review and approval, the 2015 budget for the Town of Superior and its component units of \$44.2 million. The budget continues to, in a cost effective manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees with input from the individuals who live and work in the community.

Municipal revenues continue to be somewhat volatile. Sales tax revenues, which fund most of the Town's operating and capital activities, are continually stressed by:

- Retail competition from neighboring jurisdictions,
- Increasing on-line sales (and correspondingly decreasing "brick and mortar" sales) which typically result in no remittance of Superior sales tax,
- An aging population who typically spend more on service (non-taxed transaction) and less on tangible products (taxable transaction) and
- Historically low investment yields for the past number of years.

Superior is further exposed to a situation where relatively few, but large, retailers generate most of our sales tax revenues. By example, Superior's five largest retailers generate over 75% of our sales tax income. If something would happen to one of these retailers (drop in sales, store closure, opening of a competitor store in a nearby municipality), Town revenues could materially decrease. Additionally, the Town continues to financial support our utility operations, in the form of an annual, material, sales and use tax transfer (over \$1 million in 2015 and \$4.1 million over the five year planning horizon).

In spite of these risks, exposures and fiscal transfers, the 2015 budget and 2015 – 2019 financial plans are balanced and sustainable. In fact, 2015 will be the 12<sup>th</sup> consecutive year that the Town has been able to reduce one of our controlled property tax rates – either the Town, Superior/McCaslin Interchange Metropolitan District and/or Superior Metropolitan Districts Nos. 2 & 3. Town controlled sales tax rates have also not increased during this time. Additionally, the Town's capital programs continue to aggressively address our material on-going maintenances needs while allowing the Town to fund new capital amenities. With smart, targeted growth, such as the Superior Town Center, the Town's overall financial situation will continue to strengthen and diversify.

## 2015 WORK PLAN

Five primary goals have been identified by Trustees to be incorporated in the Town's 2015 work plan and budget as follows:

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- On-going funds for environmental “green” enhancements to Town facilities
- Continued work with the Town Board and Superior’s recycling and conservation advisory committee (RCAC), to expand the community’s recycling efforts
- Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers and washing machines. This program has been 100% subscribed in 2012, 2013, and 2014.
- Working with Xcel, switch out streets lights to LEDs (long term cost savings to the Town)

In 2010 and 2011, the Town installed two phases of photovoltaic solar panels at the Town’s Water and Wastewater Treatment plants (375.87 kW in total). Through a combination of Federal Government tax credits and Xcel grants, the phase I improvements generated a positive cash flow from day 1. Phase II improvements will recover their initial investment and provide a positive cash flow 50% through the equipment’s useful life. In addition to the Water and Wastewater plants, five additional Town facilities are equipped with solar panels.

- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town’s long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and pursuing targeted development opportunities.

For almost two decades, Trustees and staff have worked on the development of a Superior Town Center. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation and other activities have ultimately led to the Town Board’s approval of a project in 2013. Construction will begin in earnest in 2015 to realize the vision of a Superior Town Center. Initial activity will include the construction of over \$10 million in public infrastructure and completion of the first vertical phase of the development including (1) Boulder Valley Ice & Indoor Sports @ Superior, (2) Cornerstone (Medical Office Building) and (3) Impact Sports. Total building square footage will exceed 225,000 in this phase.

The Board and staff continue to work on revenue diversification, including annual analysis through the budget review process of the Town's long-term financial models and reserve policies. The Town's general property tax mill levy will remain at 7.93 (which represents a continuing mill levy credit of over 4.0 mills). Superior Metropolitan Districts #3 mill levy will also decrease by .1 mills to 6.00, as the result of higher assessed property values in the district. This is the **twelfth consecutive year** that Town controlled property tax rates have been reduced.

Financial self-sufficiency of the utility operations is an on-going objective. 20 – 25% of utility operating revenues are in the form of a sale/use tax transfer from the General Fund (almost \$1.1 million in 2015). Included in the budget is a 5% fee increase for water, wastewater and storm drainage service charge, standby fees, miscellaneous fees and construction water. This 5% increase is also planned annually from 2016 – 2019. The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations (which in turn could help to moderate these projected utility rate increases and reduce/eliminate the General Fund transfer).

Annually the Board and staff review, and update where necessary, Town user fees. There are no major changes for 2015. Since 2006 the Town has aggressively reduced its outstanding debt balances (2006 debt balance of \$71.5 million has been reduced to \$50 million by 2014). The 2015 budget reflects an additional principal reduction of \$4.1 million. Staff will continue to monitor potential debt refunding opportunities – specifically SMD1, SMID and Town Open Space debt. The Town will also continue to work with an economic development consultant to review and look for possible future economic development opportunities.

**Involve Residents through Outreach and Engagement** – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

In a continuing effort to enhance communication with the Town's many and varied constituent groups, the 2015 budget has a number of programs and projects intended to meet this objective. A new Volunteer Program Specialist position is budgeted in 2015. This position will assist primarily in managing and expanding the Town's volunteer programs as well as supporting the new Youth Service Committee. Other programs include:

- Web streaming of public meetings occurs in real time, with on-line viewing and listening available following each meeting on the Town's web page. Meeting archives are available indefinitely.
- Meetings are also broadcast live and repeated on the Town's cable access channel.
- Real time information is provided to constituents through Superior's electronic message board at Town Hall, e-mail discussion lists supported by the Town,

- Town Facebook page, e-mail “blasts”, individual mailings/flyers and a Town wide telephone messaging service.
- A monthly newsletter is distributed to interested parties electronically and is available on the Town’s web site.
  - Financial information is available via the web page and at Town hall including monthly financial statements, a quarterly financial report, a weekly Accounts Payable detailed report and a minimum of the last four years of Town of Superior budgets and Comprehensive Annual Financial Reports.
  - An annual report is provided to the Board and citizens on previous year’s accomplishments.
  - Staff works with Superior’s advisory committees to develop and disseminate annual work plans. Town personnel also staff all advisory committee meetings and report back to the Town Board through meeting minutes.

In addition to the on-going activities listed above, new outreach and engagement efforts in 2015 will include (1) begin to fully implement the Town’s redesigned and upgraded web page, (2) an update to the Town’s citizen survey and (3) planning for a new Town event, while keeping and many times expanding all other existing events.

- **Open Space** – Augment natural and developed open space within the Town through purchases and strategic acquisitions via responsible development.

The 2015 budget has over \$5.3 million budgeted to achieve this goal. Town staff will work with the Open Space Advisory Committee as well as the Town Board to find open space acquisitions (\$5.25 million) that help achieve this goal. Funds are budgeted annually for on-going maintenance of existing open space properties. Over the 2016 - 2019 planning timeframe, not only are monies budget for continued open space acquisitions (\$975,000), but almost \$600,000 is earmarked for trail construction and improvements.

- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Projects budgeted in 2015 to achieve this goal include:

- Implementing a new Board Relief Fund beginning in 2015
- Additional legal appropriations for Comcast franchise negotiations
- With anticipated restart of the Superior Call-n-Ride program in 2016, plan and promote this program
- More aggressive street light pole replacement program
- \$300,000 for park, pool and recreation infrastructure replacements and enhancements
- \$200,000 for design of new park at school parcel, with construction to following beginning in 2016

- New and replacement trees, plants and shrubs and additional landscaping enhancements totaling \$300,000
- \$200,000 for pedestrian crossing and school zone safety enhancements
- Almost \$2.8 million for the Town’s annual street replacement and improvement program plus and \$400,000 for Coal Creek Drive improvements adjacent to Founders Park
- Complete construction of Phase II McCaslin interchange improvements (total project costs estimated at over \$12 million, with the Town’s share at \$4.5 million)
- Additional trail and underpass improvements adjacent to the McCaslin interchange, totaling \$650,000
- \$750,000 to design a new water storage reservoir
- Over \$1,900,000 in capital maintenance and improvements to the Town’s water and sewer infrastructure
- Improvements to the Coal Creek Drainage basin (\$1.35 million project, split between the Town and Urban Drainage)
- On-going monies budgeted for regional participation in improvements to US Highway 36 and FasTracks implementation.

## **BUDGET HIGHLIGHTS**

Superior has a complicated governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for six governmental entities located in the Town of Superior: the Town of Superior, Superior Metropolitan District’s No. 1, 2 and 3 (SMD No. 2 & 3 continue to exist for the sole purpose of repayment of previously authorized district debt), Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these six entities, totaling approximately \$44,200,000 in 2015, and allows the interested reader to gather information in one place about the governments of Superior.

**Town of Superior (Town)** - The Town’s 2015 budget of \$21,680,844 includes seven separate and distinct funds as follows:

General	\$10,506,112
Capital Improvement	3,668,900
Conservation Trust	120,000
Open Space	5,306,700
Open Space Debt Service	526,195
Landscape Fee	1,507,659
Trash and Recycling	45,278
	<u>\$21,680,844</u>

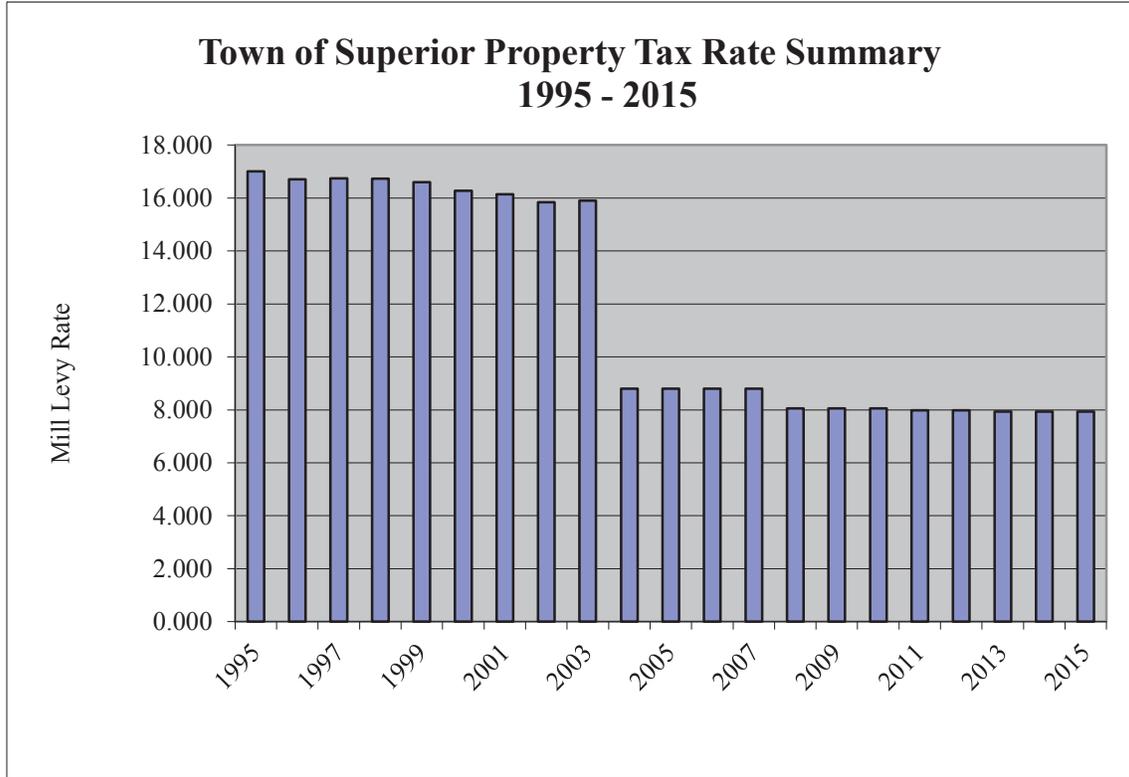
In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2015 include:

- (1) New Town Board Relief funds.
- (2) Lobbying and legal efforts to oppose completion of the proposed Jefferson Parkway
- (3) Hiring one new position (Volunteer Program Specialist) to assist in coordination/expansion of town volunteer programs, and support the new Youth Service Committee.
- (4) Conduct/update a citizen survey of services provided by the Town.
- (5) Added legal support associated with Comcast franchise fee discussions.

The Town is able to provide these services, while continuing to maintain reduced property tax rates (or mill levy) in Superior. The 2015 mill levy used to support SMD #3 debt service is decreasing to 6.00 (from 6.10). The Town has been able to reduce Town controlled property tax mill levies the last twelve years. The Town has been able to reduce property taxes in spite of (1) trends over the past years and (2) expectation in the next several years of:

- Increasing sales tax revenues below inflationary levels - 2015 revenues expected to increase 1.40% compared to 2014. For the five year planning horizon, annual increases are projected at 2.3%.
- Continual competition from neighboring municipalities to expand their sales tax dollars – many times through financial incentives to business that directly compete with our existing retailers.
- The expansion and proliferation of on-line retail sales, which typically result in no sales tax revenues to the Town.
- The average yield/interest income on the Town's \$40 million investment portfolio continues at historic lows.
- A continued focus on the Town's capital infrastructure maintenance program, which includes increased spending for critical street rehabilitation and utility infrastructure projects (which require a transfer of sales/use revenues from the Town's General Fund to pay for these essential projects).

Find below a summary of Town’s general property tax rate over the past two decades:



Major capital programs include (1) \$2.8 million for street rehabilitation, maintenance and improvements, (2) \$200,000 budgeted for design work on new park (3) \$5.25 million in open space acquisition and projects, and (4) recreation, pool, existing park/trail and maintenance facility improvements, new construction and planning.

Sales tax revenue, the primary revenue source for Town operations, is projected to marginally increase in 2015 at 1.4%. This projection is based on inflationary increases for most sales tax revenue sources. However, the budget takes into account a retail store closings possibly at the end of 2014. Staff will continue to closely monitor these revenue trends in 2015 and make budget adjustments as needed.

**Superior Metropolitan District No. 1 (SMD No. 1)** - SMD No. 1 supplies water, waste water and storm water service to the entire Town of Superior. The members of the Board of Trustees also serve as the Board of Directors for SMD No. 1. The 2015 SMD No. 1 budget is \$8,766,816 as follows:

Water Operating	\$ 4,139,736
Water Capital	2,076,058
Sewer Operating	1,415,172
Sewer Capital	313,750
Storm Drainage Operating	305,100
Storm Drainage Capital	517,000
	<u>\$ 8,766,816</u>

Water, waste water and storm projects include continued firming of the Town's long term water supply, treated water system interconnection with a neighboring municipality for emergency backup water supply, utility site and system improvements and maintenance, and storm drainage system improvements. Potable and non-potable water fees, sewer fees, and storm fees will increase 5% on January 1, 2015. The five year utility financial plan calls for 5% water, sewer, and storm rate increases every year.

**Superior Metropolitan Districts No. 2 & 3 (SMD No. 2 & 3) Debt Service** - SMD No. 2 & 3 debt service funded initial road, park, trail and open space infrastructure within these Districts. The current debt service schedule calls for debt payments through 2018. The Board of Trustees acts as surviving SMD No. 2 & 3 Board Members to certify property tax mill levies to pay for this debt. The 2015 SMD No. 2 mill levy will remain at 6.20 mills the same as in 2014. The 2015 SMD No. 3 mill levy has been **reduced** to 6.00 mills, down from 6.10 mills. The 2015 debt service budgets for SMD No. 2 & 3 are \$642,696 and \$306,339 respectively.

**Superior/McCaslin Interchange Metropolitan District (SMID)** - SMID was created in 2000 to fund improvements to the McCaslin Boulevard/US 36 interchange. Phase I construction improvements (primarily a new southwest interchange loop) were completed in 2006. Phase II efforts and design began in 2013. Construction of a Divergent Diamond Interchange began in 2014. Over a period of three years, the Town has over \$4.5 million budgeted for this project. Additionally in 2014, construction began on a bikeway/walkway underpass at McCaslin between the Superior Marketplace and the Town Center site (total project budgeted at \$850,000). A new trail is planned in 2015 from the interchange to the regional Coal Creek trail system (\$400,000). The 2015 SMID total operating/capital budget is \$2,767,188. The 2015 SMID Debt Service budget is \$1,676,900. There are two revenue sources to fund these improvements and debt service: (1) a 28.00 mill levy on property within SMID, and (2) a dedicated Town-wide sales tax of .16% which is scheduled to end after 2022.

**Superior Urban Renewal Authority (SURA)** - SURA was initially created in 1994 to facilitate development of an eighty acre retail center, known as the Superior Marketplace. The SURA boundaries were expanded in 2006 to include the 150+ acres that are known as the Superior Town Center (STC). SURA is composed of three funds, a Marketplace Sales Tax Revenue Fund, a Marketplace Debt Service Fund, and a STC Property Tax Fund budgeted in 2015 at \$5,730,000, \$2,017,000 and \$636,000 respectively. All non-dedicated sales tax revenues generated in Superior Marketplace are deposited in the Marketplace Sales Tax Revenue Fund. These monies are then distributed to the SURA Debt Service Fund, SMD No. 1 and the Town based on sales tax sharing finance agreements. The Marketplace Debt Service Fund is for payments to the developer (through 2022) and bondholders (through 2019) for reimbursement of public improvement expenses. The STC Property Tax Fund will collect tax increment financing (TIF) property taxes on the STC area. These monies will then be distributed to developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

## Staffing Plan

The 2015 budget includes one new full-time Town of Superior position, a Volunteer Program Specialist. This position will coordinate and grow the Town's volunteer programs and support the new Youth Services Committee.

## Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs begun by the Board which will continue in the 2015 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2014. This was the 13<sup>th</sup> consecutive year that Superior has achieved this prestigious award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2015 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2015 budget but also the 2015 – 2019 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,



Matthew G. Magley  
Town Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

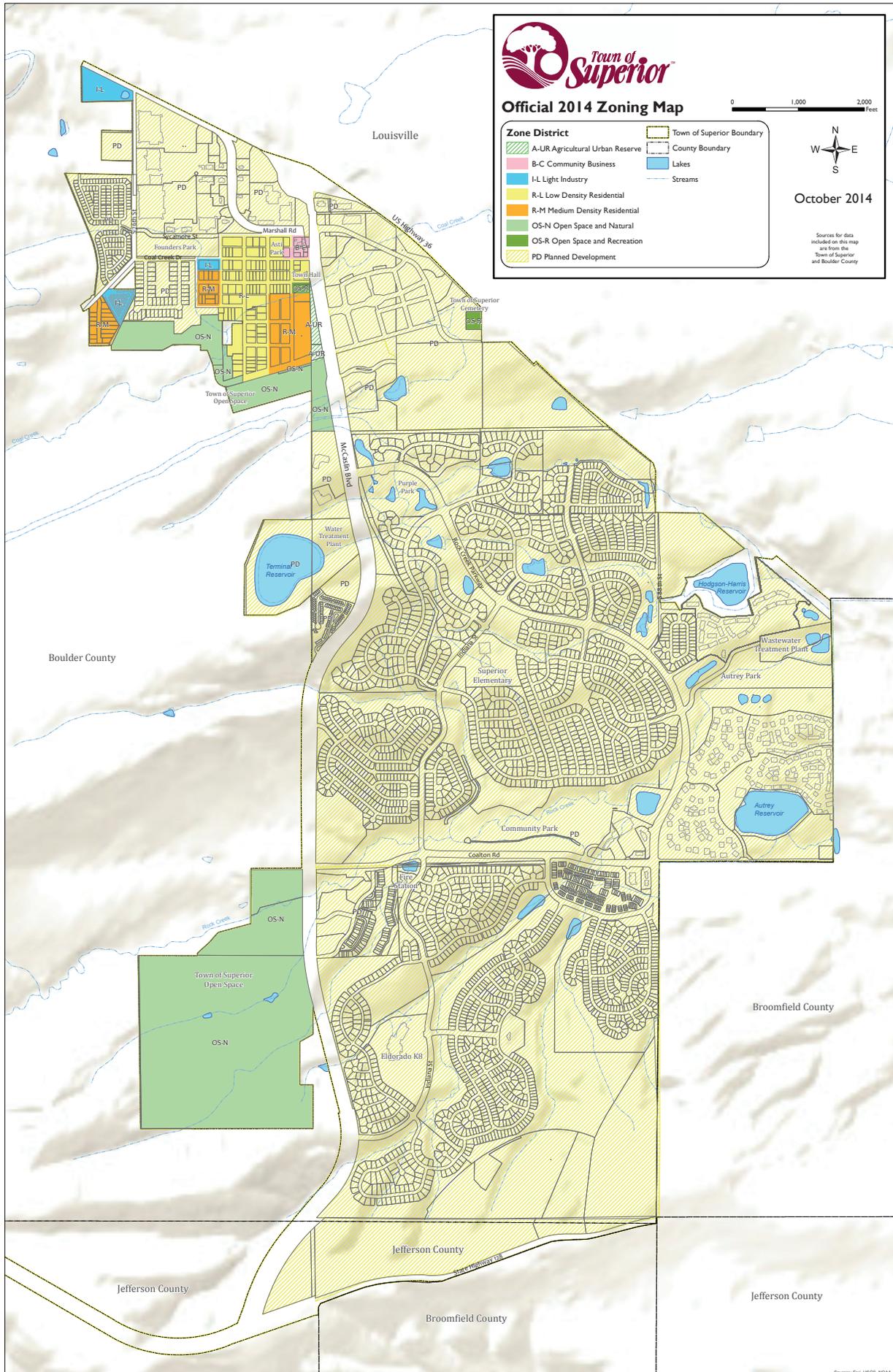
PRESENTED TO

**Town of Superior  
Colorado**

For the Fiscal Year Beginning

**January 1, 2014**

Executive Director



## TOWN OF SUPERIOR GENERAL INFORMATION

### History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.



During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. 2010 census population was 12,483.



The Town has also focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, OfficeMax, PETsMART, TJ Maxx, Michaels, Whole Foods and several smaller shops and restaurants.



Future development plans in the Town include commercial and retail development, mixed use development, single family homes, and expanded public amenities such as parks, open space and trails within the Town.

#### Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including

Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

#### Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board. The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month at 7:00 p.m. Three Trustees are elected in April of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

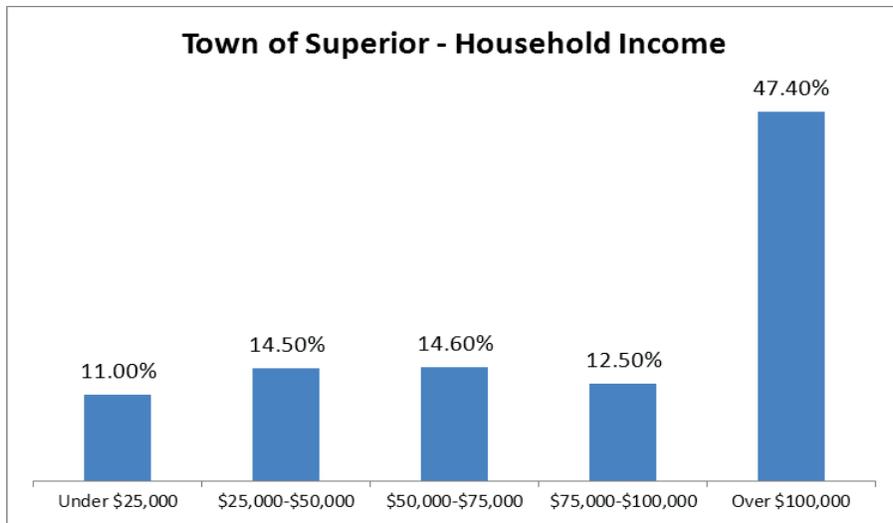
#### Population Demographics

The majority of the homes in Superior are single family homes. According to the 2010 U. S. Census, the average family size is 3.31 persons where the average household size is slightly smaller at 2.78 persons. They are, however, both above Colorado's average household size of 2.49 persons.

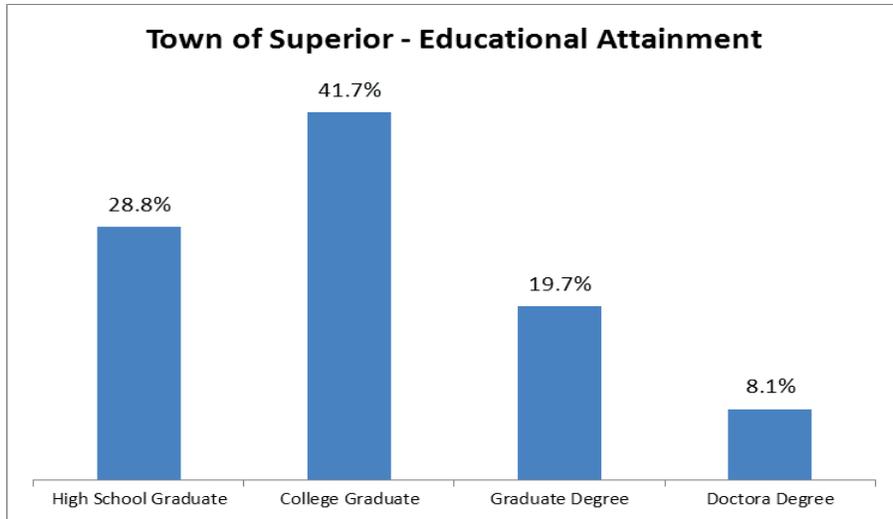
Year	Town of Superior	% Increase/Decrease	Boulder County	% Increase/Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	38.6%	294,567	1.1%	5,029,196	16.9%
2011	12,611	1.0%	300,383	2.0%	5,118,526	1.8%
2012	12,781	1.3%	305,251	1.6%	5,188,683	1.4%
2013	12,833	0.4%	309,875	1.5%	5,246,894	1.1%

Source: Figures for 1950 through 2000 and 2010 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2011-2013 are estimates provided by the Colo. Dept. of Local Affairs, Division of Local Govt., and are subject to periodic revision.

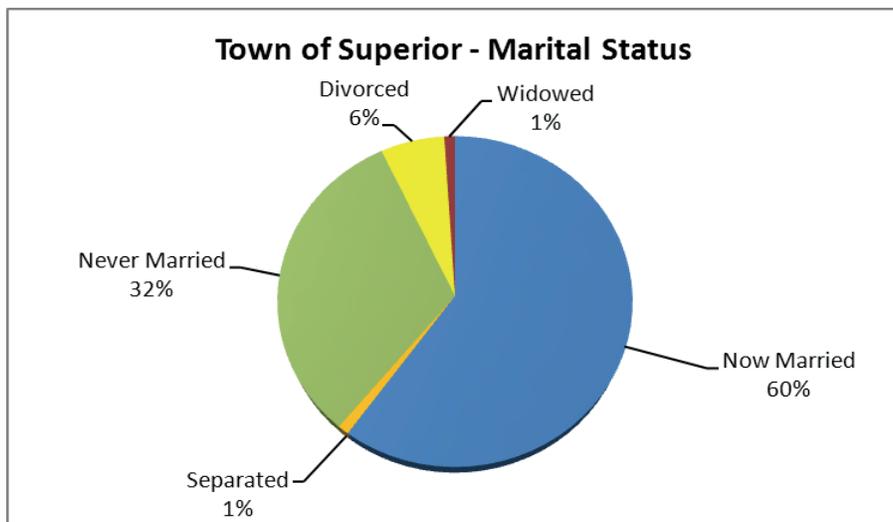
Almost 48% of Superior’s household income earns an average of over \$100,000 annually. This is substantially above the state’s average of approximately \$54,000 a year reported by the 2010 U. S. Census. 25% of Superior’s residents make less than \$50,000 a year.

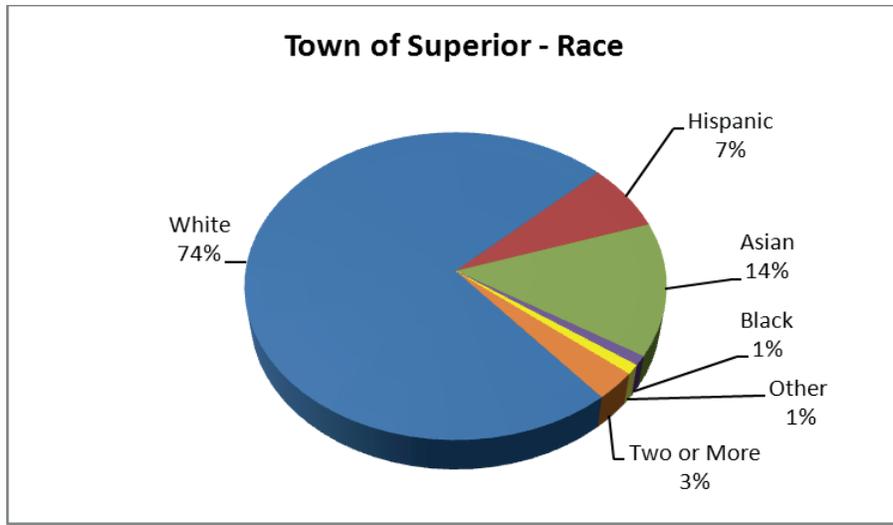


Town residents are also very well educated. Nearly 70% of adult Superior residents have a minimum of a Bachelor's Degree. Over 8% of the residents have earned a Doctoral degree.



As the charts below illustrate, the majority of Superior's residents are Caucasian and 60% are married.





Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western side of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently has 25 miles of trails and 782 acres of parks and open space as well as two outdoor pools.

**APPOINTED POSITIONS**

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official’s decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trails, recycling and conservation, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

## TOWN STAFF

### Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

**Administrative** – The Administrative Department provides management assistance and professional support for the Town including publications and communications, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Green/Renewable Energy Programs and Planning and Development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Associate Planner, Court Clerk/Executive Assistant, Multi-Media Graphic Specialist and part-time Code Enforcement Officer.

**Finance** – The Finance Department is responsible for all Town human resource, building maintenance, information technology and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance, payroll, accounts payable, accounts receivable, sales/use tax collections and administration, cash/investment management, utility billing, utility rate setting and insurance/risk management. The department includes the following positions: Finance Director, Accounting Manager, Administrative Services Manager, Accounting Technician, Administrative Clerk, and two Part-Time Utility Billing Clerks.

**Parks, Recreation, Open Space** – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, the promotion of recreation, art, culture, historic preservation, parks, open space and landscape management. The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Parks, Recreation and Open Space Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Supervisor, Volunteer Program Specialist, Parks Technician III, and two Parks Technician I. In addition, the department has part-time seasonal Lifeguard positions and a yard waste site facility attendant.

**Public Works and Utilities** – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

### Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, attending Board of Trustee meetings, preparing minutes of Town Board and Planning Commission meetings, processing business and liquor licenses, keeping accurate records of ordinances, resolutions, minutes and Town Board agenda information. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections, voter registration, and processing development applications. Current positions include the Town Clerk.

### Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

### Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Municipal court is held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session.

### Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

## **OTHER LOCAL GOVERNMENTS**

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Urban Drainage and Flood Control District, Rocky Mountain Fire Authority, SMD No. 1, 2 & 3, SMID, SURA and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

### Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has debt financed the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily thorough the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

### Superior Metropolitan Districts No. 2 & 3

SMDs No. 2 & 3 provided identical services to two separate geographical regions in the Rock Creek development. These services included parks, recreation and road maintenance services. SMD No. 2 provided these services north of Coalton Road and SMD No. 3 provided services south of Coalton Road. As a result of a November, 2003 election, these two districts have been dissolved from an operation perspective with the Town assuming the responsibilities. Both districts are still in existence from a debt service perspective (through 2018) with the members of the Town Board of Trustees serving as surviving Board of Directors.

### Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments will be used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to jointly fund the interchange improvements.

### Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJMaxx, Whole Foods, and several smaller shops and restaurants. Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of public improvements with the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries.

### Rocky Mountain Fire Authority.

The Town of Superior is within the boundaries of the Rocky Mountain Fire Authority. Rocky Mountain Fire Authority provides emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. Rocky Mountain Fire Authority has two fire stations in Superior.

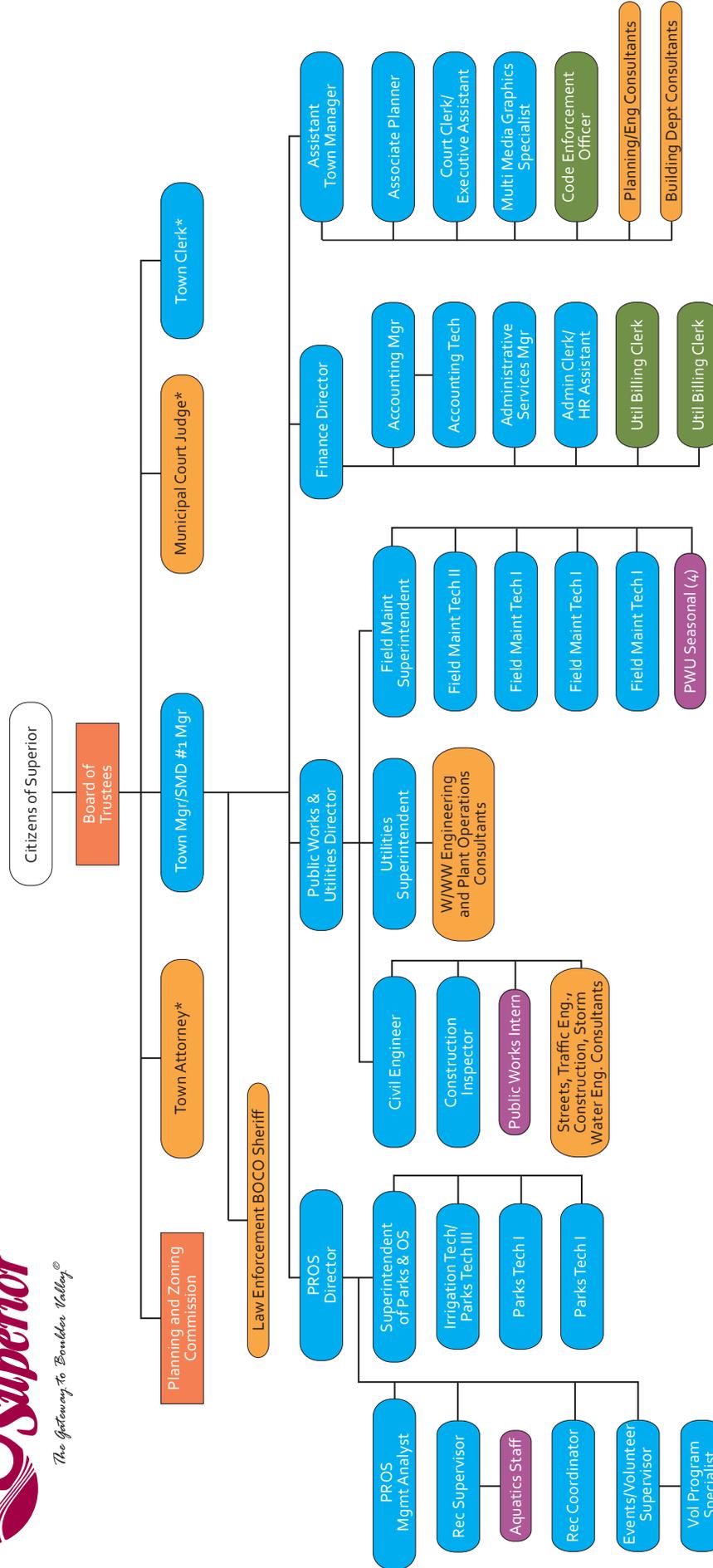
### Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement services. The Town of Superior pays for an enhanced level of service relative to that which the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.



TOWN OF SUPERIOR, COLORADO  
Organizational Chart

Revised 10/31/2014



**KEY:** ● Full-Time Positions ● Boards & Commissions ● Contracted Positions ● Part-Time Seasonal ● Part-Time Positions

\*While the Town Board of Trustees, or SMD #1 Board of Directors, appoints these positions, the Town Manager/SMD #1 Manager directs the daily operations of each position.

## TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town’s full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town’s six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2013	2014	2015	2016	2017	2018	2019
<b>Administration</b>	4.4	4.4	4.4	4.4	4.4	4.4	4.4
<b>Clerk</b>	1.1	1.1	1.1	1.1	1.1	1.1	1.1
<b>Finance</b>	5	5	5	5	5	5	5
<b>Judicial</b>	.5	.5	.5	.5	.5	.5	.5
<b>Parks, Recreation, Open Space</b>	8	9	10	10	10	10	10
<b>Public Works (Town)</b>	4	4.5	4.5	4.5	4.5	4.5	4.5
<b>Utilities (SMD No.1)</b>	4	4.5	4.5	4.5	4.5	4.5	4.5
<b>TOTAL FTE</b>	<b>27</b>	<b>29</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>

# SUPERIOR TOWN BOARD OF TRUSTEES

## 2015 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2015. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

**Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.

**Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town’s long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and pursuing targeted development opportunities.

**Involve Residents through Outreach and Engagement** – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

**Open Space** – Augment natural and developed open space within the Town through purchases and strategic acquisitions via responsible development.

**Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

## LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – work toward the Town's utility operations being 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a “downtown” Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

# Budget Overview Tab

# BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2015, and for the five year 2015 – 2019 financial plan, all Town budgets are balanced.

## Measuring Budgetary Performance

**Performance Analysis** - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

**Citizen's Survey** – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions. This survey will be updated as part of the 2015 budget.

## **Budget Assumptions**

### **Revenues/Taxes/Fees**

Sales tax revenue is expected to increase modestly in 2015 at 1.4%. This follows an estimated 2014 increase of 1.4%. Staff will continue to closely monitor these revenue trends and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are estimated to increase an average 2.3%. 75% of sales tax is generated through Superior Marketplace vendors. 50% of each new dollar generated by a Superior Marketplace vendor is used for debt/developer liability reduction (and therefore not available for Town use). This obligation is expected to be fully satisfied in 2021.

Vehicle use tax revenue has risen slowly from historic lows experienced in 2009. It is budgeted in 2015 for this revenue source to remain at the annual average of \$750,000.

Residential construction use tax - New residential construction is limited to the Coal Creek Crossing development (2015 – 2018) and completion of the Calmante/Boulder Creek Builders development (southeast corner of McCaslin and Coalton) from 2014 - 2018. Additionally, a small number of infill homes are planned in Original Town. Minimal residential remodel, upgrade and maintenance work will be on-going.

Commercial construction use tax – Over the five year planning horizon, the only new commercial developments are in 2015 within the Superior Town Center – specifically Boulder Valley Ice & Indoor Sports @ Superior, Cornerstone (Medical Office Building) and Impact Sports.

Investment portfolios, generating interest income, are anticipated to yield 0.50% in 2015, with the average annual yield rising to 1.40% at the end of the five year planning horizon.

Landscape maintenance fees, used to fund enhanced landscaping efforts in Superior, are projected to remain the same during the five year planning horizon. The 2015 monthly fee structure is as follows:

- Single Family Detached      \$30.00
- Single Family Attached      \$25.00
- Apartment                      \$20.00

No new taxes are proposed over the five year financial planning horizon.

Temporary property tax reductions are anticipated to continue. Projected property tax mill levies are noted below:

	2013	2014	2015	2016	2017	2018	2019
Town - General	7.93	7.93	7.93	7.93	7.93	7.93	7.93
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	35.00	28.00	28.00	28.00	28.00	28.00	28.00
SMD2 Debt Service	6.20	6.20	6.20	6.20	6.105	6.105	-
SMD3 Debt Service	6.20	6.10	6.00	6.00	6.00	6.00	-

SMD1 fees increase five percent (5%) in 2015 for potable and non-potable water, sewer and storm water usage. The 2015 – 2019 financial projection calls for yearly five percent rate increases. These increases are needed to offset operating and maintenance capital increases (included unfunded Federal and State mandated projects), increasing debt service payments and reduce the general fund transfer to these funds. New development, which would connect to the Town’s utility systems, could help temper these increases.

No fee changes are planned in Superior’s park, recreation and open space operations. Public Works/Utility review and inspection fee methodology will change slightly.

The monthly residential trash and recycling fee will remain at \$9.65 in 2015. This will impact residential customers in Original Town, Sagamore, The Ridge and Calmante.

### **Expenses**

The salary/merit/performance/longevity pool is budgeted for a 4% increase in 2015. Generally, for future financial planning, salary increases are budgeted at 5% and benefit increases at 6%. Annually the Town conducts a thorough analysis of Superior’s pay and benefits and then compares these results to other similar Colorado municipalities. This analysis is then the basis for any proposed changes to the Towns salary/benefit scale.

The rate of inflation/growth for general goods and services is estimated at a range between 0.0% and 4.0%. However, this inflation range can vary for the current budget year and the five-year financial plan.

**Budgetary Basis.** The Town of Superior uses a “cash basis” of budgeting for all fund types. Under the “cash basis” of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

**Accounting Basis.** All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**Budgetary Basis vs. Accounting Basis.** The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

### **Other Strategic Plans**

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

**Long-Term Financial Model** – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff’s financial planning extends beyond 20 years and the Board reviews Superior’s fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town’s current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

**Comprehensive Plan** – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior’s Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Superior Town Center land owners to approve a Planned Development zoning for this 80 acre site.

**Open Space Summary Report and Recommendations** – Adopted in 2005, this report evaluates and establishes a prioritization for acquisition of open space property, and recommends purchases and preservation efforts.

**Parks Recreation Open Space and Trails Master Plan** – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community.

**Infrastructure Maintenance Plan** – Staff has established and continues to update a 20 year maintenance plan which will establish an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and constructs the improvements.

**Superior Town Center Plan/Vision/Model** – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identified the myriad of components the Town Board expects to see in a yet to be developed Town Center. The plan was used in discussion with potential Town Center developers. In 2012 the Town Board approved a Planned Development zoning for this 80 acre site. Then in 2013, the Town Board approved a Superior Town Center project, encompassing not only the original 80 acres but also an additional, roughly 80 acres of property.

**Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement** – Adopted in 2003 and renewed in 2013, this agreement between Superior, Boulder, Boulder County, Louisville, Longmont, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

**Agreements with Louisville** – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents

## **BUDGET AND FINANCIAL POLICIES**

The Town uses a number of policies to assist with budget and fiscal management.

**Budget Adoption Policy.** The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2015 budget is summarized below and attached in full at the end of each entity's tab:

**Resolution R-60:** A Resolution levying general property taxes for the year 2015 to help defray the costs of government for the Town of Superior.

**Resolution R-61:** A Resolution adopting a budget for the Town of Superior beginning January 1, 2015 and ending December 31, 2015.

**Resolution R-62:** A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2015 and ending December 31, 2015.

**Ordinance O-9:** An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2015 budget year.

**Resolution SMD No. 1-11:** A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2015 budget year.

**Resolution SMD No. 1-12:** A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2015 budget year.

**Resolution SURA-2:** A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2015 budget year.

**Resolution SMID-4:** A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2015 budget year.

**Resolution R-63:** A Resolution adopting a budget and levying debt service property taxes for the year 2015 for Superior Metropolitan Districts No. 2 & 3.

**Budget Amendment Policy.** Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

**Budget Monitoring Policy.** Both the Town’s annual budget and long term fiscal plan are continually monitored by all Town Departments, the Town Board and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the comprehensive annual financial report. All of these reports are available on the Town’s web page.

**Cash/Investment Management Policy.** Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town Board has adopted an investment policy which Town staff use to invest any available monies. The principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

**Debt Management Policy.** The policy which guides the Town in the issuance and management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds over a period less than or equal to the project’s useful life.
- Maintain timely communications with bond ratings agencies about the Town’s financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town’s general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town’s financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town’s Finance Department.

Currently one debt issue is considered in the Town’s five year financial plan. In 2017, debt in the amount of \$5,700,000 is budgeted for completion of the Windy Gap Firing Project.

**Financial Incentive Policy.** As the Town looks for ways to bring in new business or enhance existing business, the Town may offer financial incentives to a business meeting one of three criteria: (1) Job Creation – a minimum of 25 new full-time

equivalents (FTE), (2) Investment – a minimum of \$10 million in new, taxable private sector investment, (3) Tax Generation – a minimum of \$250,000 in new annual net revenues to the Town. It is the intent of this policy that the recipient of any financial incentive package or business assistance will meet or exceed the Town’s current development standards.

**Fund Balance/Reserve Policy.**

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

<b>Fund</b>	<b>Reserve Minimum</b>	<b>Reserve Maximum</b>	<b>Expenses</b>
<b>General</b>	75%	100%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
<b>Governmental Capital Improvement</b>	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
<b>Landscape</b>	10%	25%	Grand Total Expenses
<b>Open Space</b>	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
<b>Conservation Trust</b>	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
<b>SMID</b>	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
<b>Water Operations</b>	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
<b>Sewer Operations</b>	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
<b>Storm Operations</b>	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
<b>Water Capital Improvement</b>	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
<b>Sewer Capital Improvement</b>	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.

<b>Storm Capital Improvement</b>	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
<b>Open Space Debt</b>	\$542,393 - equal to annual maximum debt service (2009)		
<b>SMID Debt</b>	\$500,000 – consist with bond covenants		
<b>SURA Debt</b>	None – consist with bond covenants		
<b>SMD1 Debt</b>	\$2,524,750 – equal to annual maximum debt service (2027)		
<b>SMD2 Debt</b>	None - consist with bond covenants		
<b>SMD3 Debt</b>	None - consist with bond covenants		

**Independent Audit Policy.** The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by and reporting to the Town Board.

**Internal Control Policy.** Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to be received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

**Purchasing Policy.** The Town uses this Board approved policy to provide guidance in an effort to set forth a standard of integrity and quality when purchasing goods and services, provide for the most efficient use of taxpayer’s dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

**Revenue Policy.** It is the Town’s intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, properties taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

## GOVERNMENTAL FUNDS

**General Fund.** This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

**Special Revenue Funds.** These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property within SMD No. 2 & 3 for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

**Capital Improvement Funds.** These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town’s 0.3% sales/use tax and other revenues devoted to capital projects.

## **OTHER DISTRICTS AND AUTHORITIES**

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

**Superior Metropolitan District No. 1.** This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation.

**Superior Urban Renewal Authority.** This authority facilitated the development of an eighty-acre retail center (Superior Market Place or SMP) and a 150+ acre mixed use site (Superior Town Center or STC).

SMP Sales Tax Revenue Fund – This fund accounts for all non-dedicated sales tax revenue from the SMP SURA area. This is a major fund.

SMP Debt Service Fund – This fund accounts for the debt/additional obligation payments of the SMP SURA area.

STC Property Tax Fund – This fund accounts for tax increment financing (TIF) property taxes within the STC area. These monies will then be distributed to the developer, STC metro districts, Rocky Mountain Fire District and other taxing entities based on a cost sharing agreement.

**Superior / McCaslin Interchange Metropolitan District.** This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange.

**Superior Metropolitan Districts No. 2 and 3 Debt Service Fund.** These funds account for the Districts debt outstanding that was issued for initial streets, parks and recreation capital construction.

## DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

### **Budget Process**

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is completed in November with the adoption of next year's budget. A general budget calendar is noted below.

## 2015 BUDGET GENERAL CALENDAR

<i>February, 2014</i>	Goal setting session with Town Board to identify budget priorities.
<i>April</i>	Update 2015 budget information and template. Departments receive budget templates to develop 2015 operating and capital budgets.
<i>May</i>	Advisory Committees/Commissions meetings with staff on 2015-2019 budget proposals and provide input. Continue goal setting session with Town Board to identify budget priorities.
<i>June</i>	Completion of 2015 revenue estimates by budget team. Departments return completed templates. Preliminary 2015 operating and 2015 – 2019 capital budgets submitted. Hold individual Department Head meetings.
<i>July</i>	Staffing plan updated. Finalize 2015 operating budget and 2015 – 2019 capital plans with all management staff.
<i>August</i>	Budget sent to Board of Trustees for review. Budget review work sessions with the Finance Committee/Board of Trustees.
<i>August 25</i>	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
<i>September</i>	Service descriptions, goals and performance measurements completed by all departments
<i>September 22</i>	Formal budget presentation to the Board, including preliminary Ordinance for approval of 2015 budget.
<i>October 15</i>	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of “Notice of Budget.” C.R.S. 29-1-106(1)
<i>October 27</i>	Public hearing on 2015 Town & District Budgets and second reading of budget adoption and appropriation ordinances and resolutions.
<i>December 1</i>	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
<i>December 15</i>	Statutory deadline for Town & District Boards to adopt 2014 Budgets and certify mill levy to County Commissioners.
<i>January, 2015</i>	Final budget available on Town’s web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

# TABOR

The Taxpayer's Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Superior voters specifically exempted much of the Town's revenue from TABOR's limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town "to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes." TABOR continues to affect Superior in other ways:

## Property Tax

TABOR limits the Town's property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2015 property tax rate is 7.93 mills, which represents a temporary mill levy reduction of 4.197 mills (12.127 – 7.93).

## Revenue

TABOR acts to limit total governmental revenue to the Town's rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

## Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

## Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

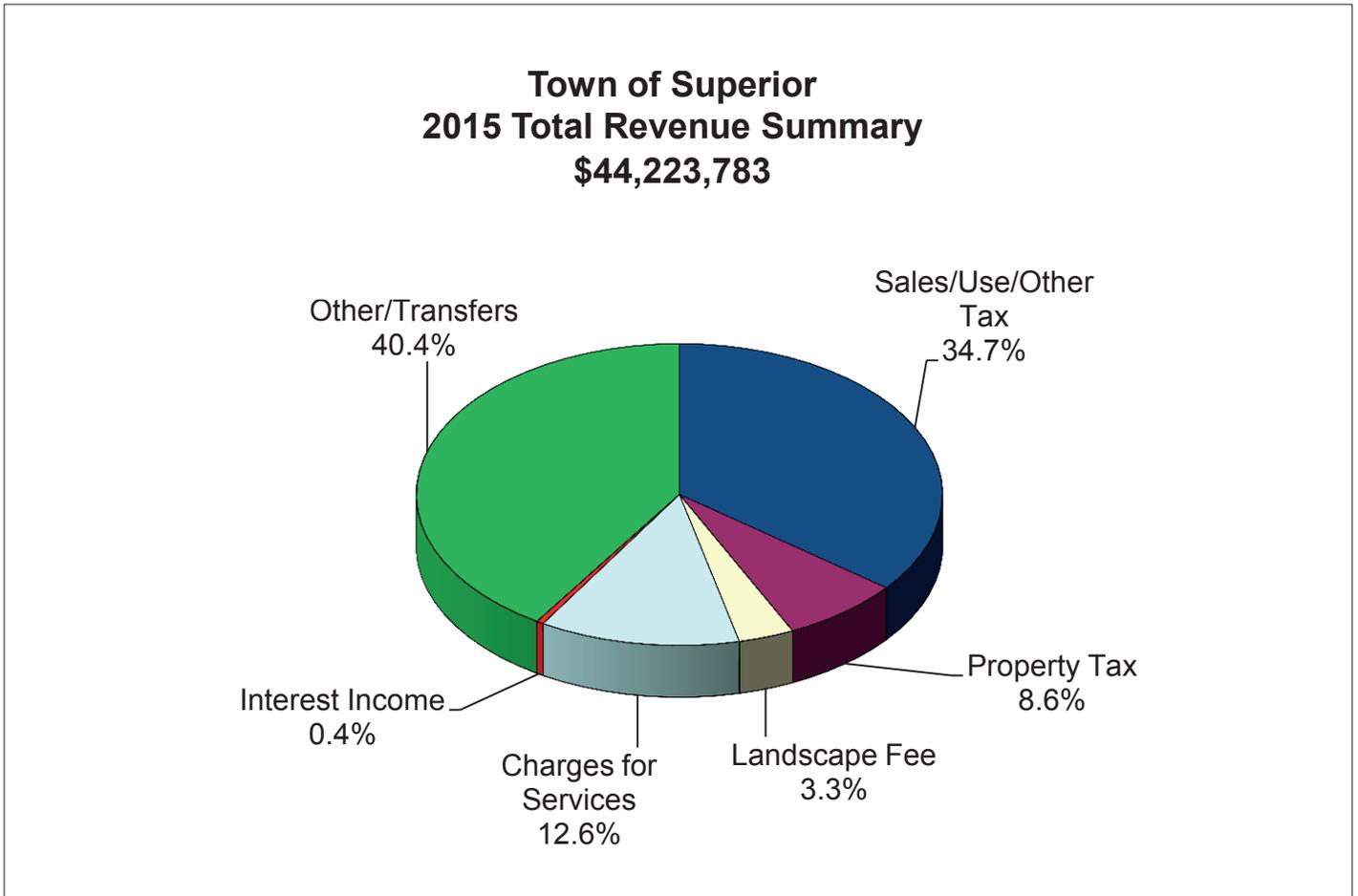
# Revenue & Expense Summaries Tab

## REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2014 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

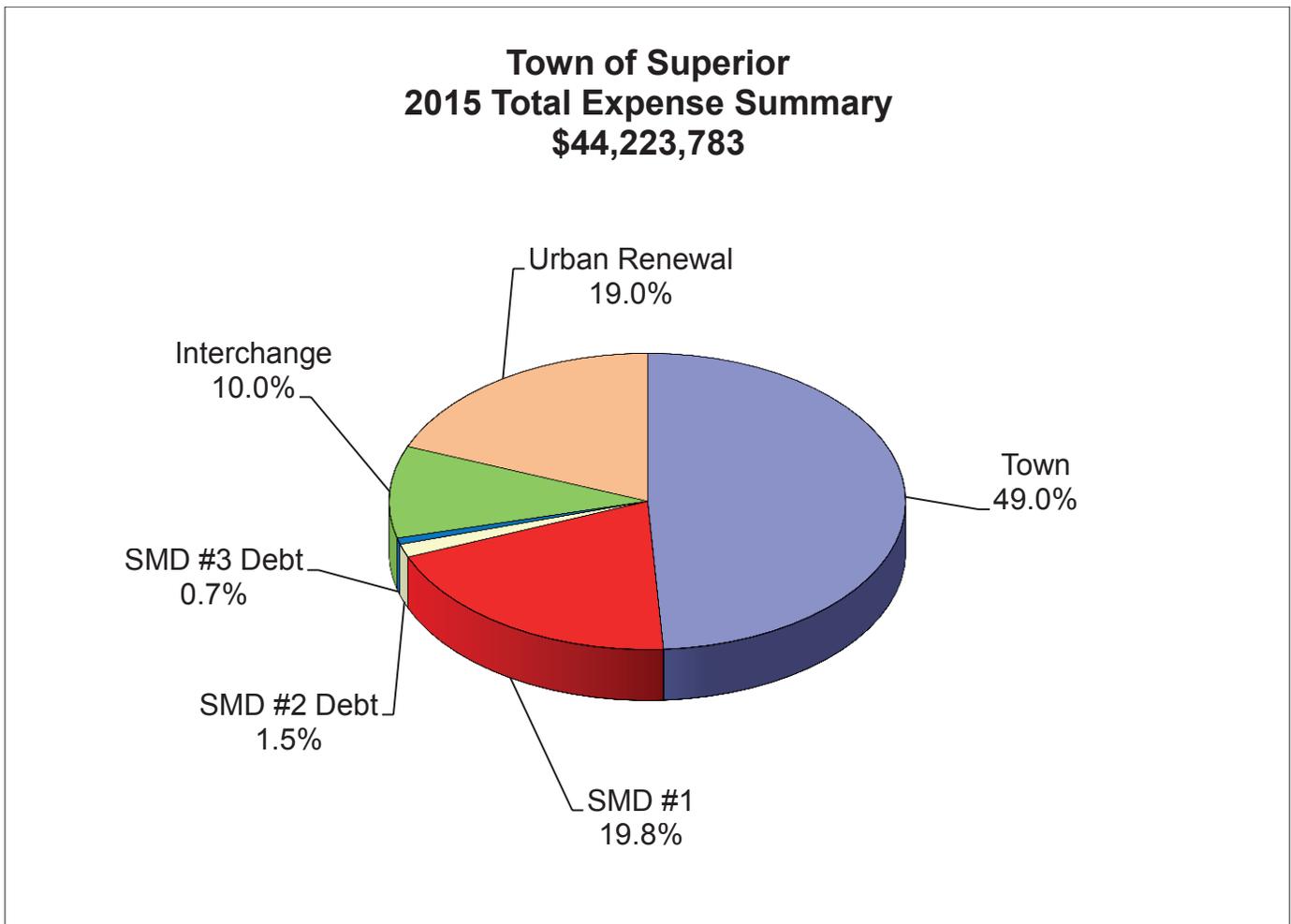
**Town of Superior  
2015 – 2019 Total Revenue Summary**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Sales/Use/Other Tax	\$14,773,636	\$15,359,000	\$15,326,000	\$15,607,000	\$15,834,000	\$16,106,000	\$16,267,000
Property Tax	3,119,459	3,156,000	3,785,000	3,851,000	5,219,000	5,306,500	4,397,000
Landscape Fee	1,470,910	1,471,800	1,473,720	1,477,800	1,498,000	1,512,600	1,519,000
Charges for Services	4,979,809	5,312,499	5,591,484	5,881,732	6,203,770	6,519,388	6,843,254
Interest Income	1,482	185,200	164,100	182,100	252,900	212,900	229,500
Other/Transfers	10,044,367	17,638,614	17,883,479	6,793,319	20,350,051	8,306,673	4,365,587
	<u>\$34,389,663</u>	<u>\$43,123,113</u>	<u>\$44,223,783</u>	<u>\$33,792,951</u>	<u>\$49,357,721</u>	<u>\$37,964,061</u>	<u>\$33,621,341</u>

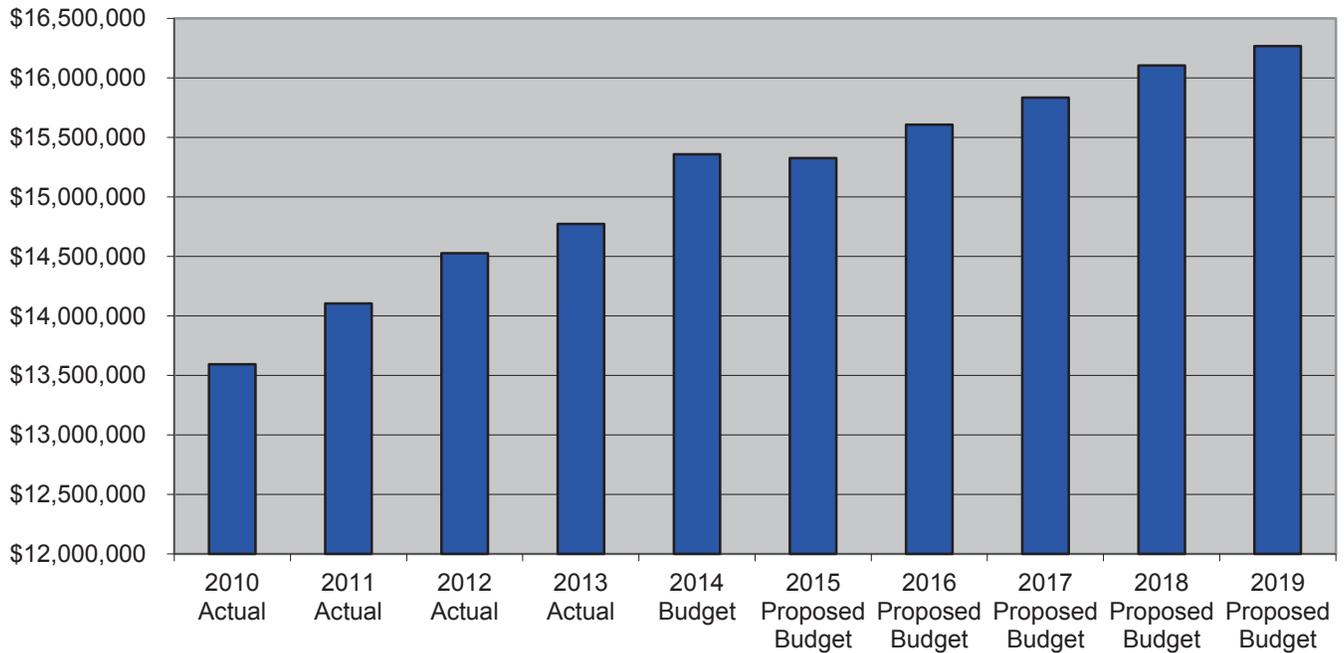


## Town of Superior 2015 – 2019 Total Expense Summary

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
<b>Town</b>	\$15,643,535	\$21,949,735	\$21,680,844	\$15,009,922	\$16,273,001	\$16,931,217	\$15,182,332
<b>SMD #1</b>	7,533,864	9,238,688	8,766,816	8,093,975	20,812,380	8,163,119	6,575,421
<b>SMD #2 Debt</b>	642,687	643,562	642,696	642,642	643,380	642,894	-
<b>SMD #3 Debt</b>	306,233	306,509	306,339	306,075	305,717	306,265	-
<b>Interchange</b>	2,661,379	3,284,119	4,444,088	1,098,337	1,096,243	1,468,566	1,180,588
<b>Urban Renewal</b>	7,601,965	7,700,500	8,383,000	8,642,000	10,227,000	10,452,000	10,683,000
	\$34,389,663	\$43,123,113	\$44,223,783	\$33,792,951	\$49,357,721	\$37,964,061	\$33,621,341



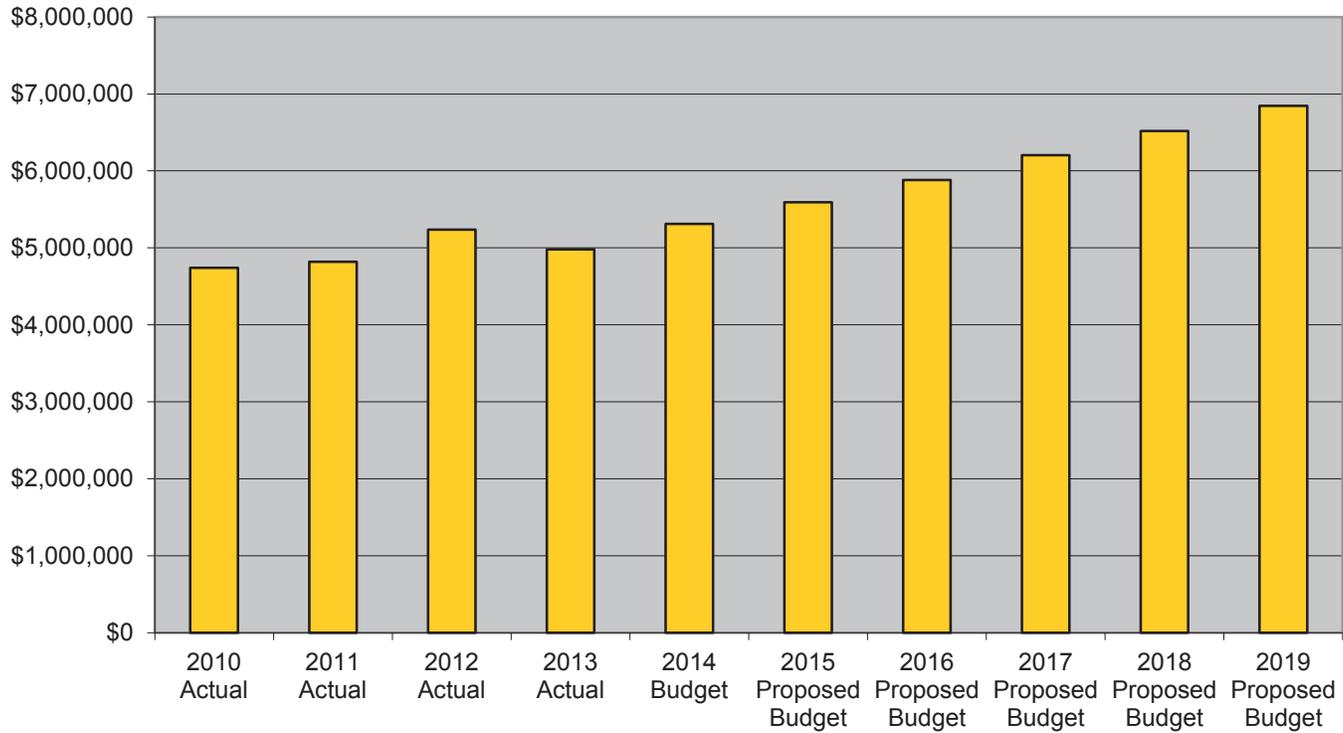
## Town of Superior Sales/Use/Other Tax Revenue Trends



### Revenue Trend Summary

2010 and 2011 rebounded from the great recession. 2010 sales tax benefitted from the closing of a major competitive retailer in a neighboring community. 2012 and 2013 actual revenues finished higher than budgeted. 2014 revenues are increasing from a change in the vendor fee. The vendor fee (amount of sales tax retained by retailers) went from 2.22% with no cap to 3.33% with a \$1,250 monthly cap for each vendor. Additionally, 2014 will see a one-time increase in revenues associated with the Superior Town Center development (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with modest new building activity in 2015 and beyond.

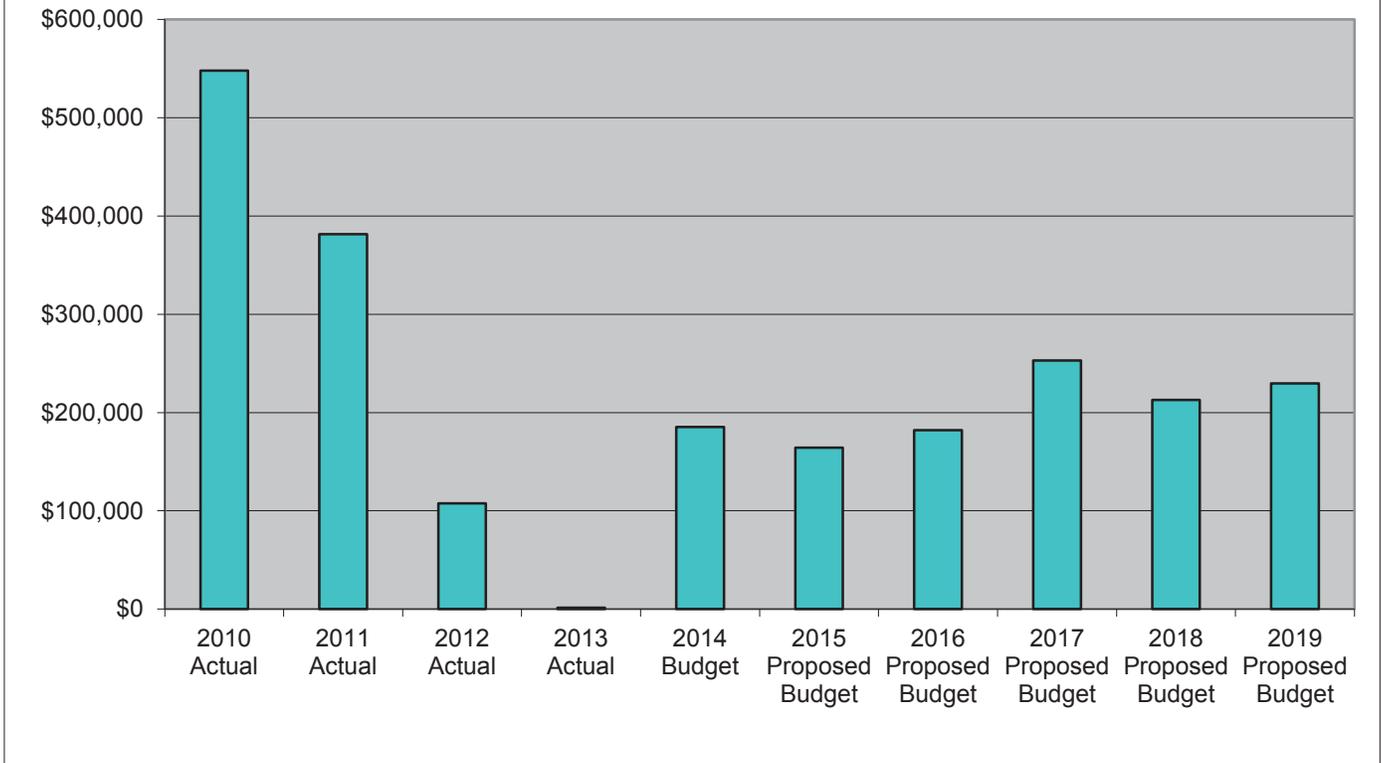
### Town of Superior Charges for Services Revenue Trends



**Revenue Trend Summary**

Revenue growth in 2015-2019 includes a five percent annual water, waste water, and storm water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).

## Town of Superior Interest income Revenue Trends



### **Revenue Trend Summary**

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2015 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, revenues generated from facility use, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category, comprising of Interest Earnings, Leases, Renewable Energy Credit Payments (from the Town's photo voltaic systems), Contributions and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2015 budget.

## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier, increasing block, rate structure for water usage. In 2015 these fees increased 5%.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. In 2015 these fees increased 5%.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was required in the 2015 budget for capital expenditures.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase was 5% for all residential and commercial customers.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2015 budget.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is a 5% fee increase in 2015.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was required in the 2015 budget for capital expenditures.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves is required in the 2015 budget, for a one-time purchase of open space properties. A portion of these reserve funds came from a 2006 bond issue which has not been fully spent.

## **Landscape Fee Fund**

**Landscape Maintenance Fee** - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

**Interest Income** – Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. The planned use of reserves was required in the 2015 budget. Even with the use of reserves, the outstanding fund balance continues to exceed the Board's reserve policy for this operation.

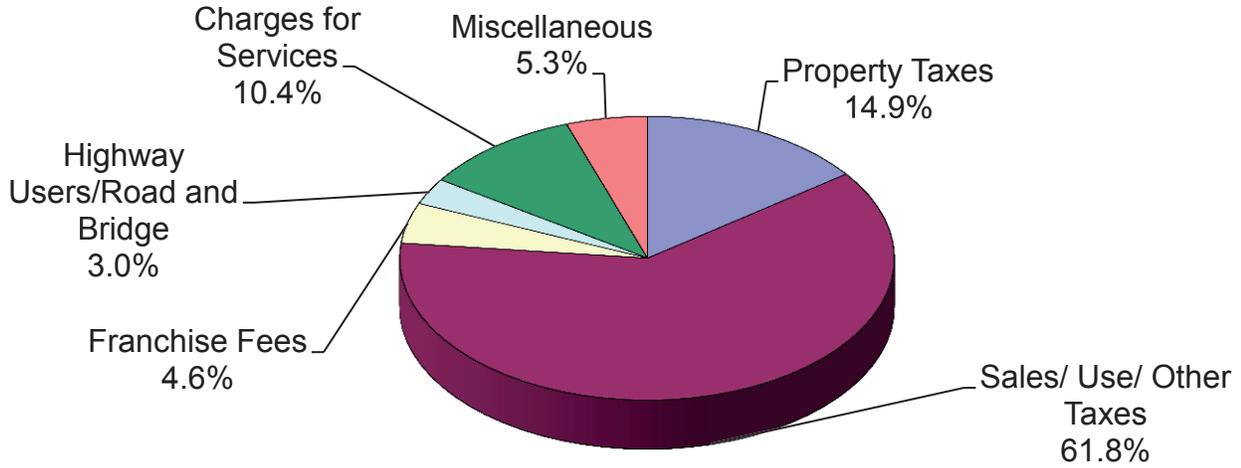
**Town of Superior  
2015 - 2019 General Fund Revenue**

<b>Description</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
<b>Property Taxes</b>	\$1,532,088	\$1,571,000	\$1,570,000	\$1,603,000	\$1,610,000	\$1,657,000	\$1,667,000
<b>Sales/ Use/ Other Taxes</b>	6,123,247	6,593,000	6,491,000	6,537,000	6,585,000	6,648,000	6,632,000
<b>Franchise Fees</b>	482,950	465,000	480,000	485,000	485,000	490,000	490,000
<b>Highway Users/Road and Bridge</b>	315,201	295,000	315,000	315,000	315,000	315,000	315,000
<b>Licenses and permits</b>	202,162	825,150	472,550	422,550	342,550	277,550	112,550
<b>Charges for Services</b>	951,967	1,049,240	1,090,131	1,128,857	1,167,145	1,207,063	1,248,679
<b>Fines and Forfeits</b>	190,140	175,000	225,000	225,000	225,000	225,000	225,000
<b>Miscellaneous</b>	66,202	94,600	789,600	111,600	133,600	150,600	162,600
<b>Use of / (Addition to) Fund Balance</b>	(9,436)	(5,058)	(927,169)	(418,251)	(152,189)	234,604	92,833
	\$9,854,521	\$11,062,932	\$10,506,112	\$10,409,756	\$10,711,106	\$11,204,817	\$10,945,662

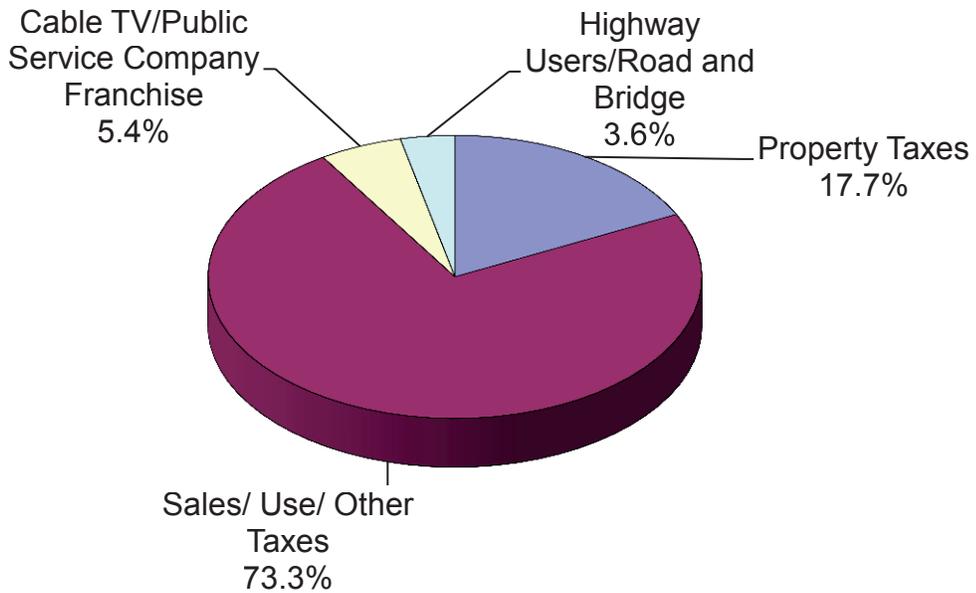
**Revenue Summary**

2015 revenues are projected to increase by approximately \$365,000. Increases in miscellaneous revenues are the reason, specifically the sale of Town owned property. The decrease in use tax and licenses and permits is the result of decreased building activity and court fines within Town.

**Town of Superior  
2015 General Fund Revenue Summary  
\$10,506,112**



**Town of Superior  
2015 General Fund Taxes  
\$8,856,000**



**Town of Superior  
2015 – 2019 General Fund Expense**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
<b>Legislative/Clerk</b>	\$146,016	\$203,618	\$205,749	\$237,052	\$206,437	\$230,221	\$220,774
<b>Administrative</b>	781,117	795,029	775,170	805,626	837,520	871,240	908,775
<b>Finance</b>	624,369	653,838	688,777	720,328	757,688	797,865	832,083
<b>Legal Services/Judicial</b>	348,206	321,447	401,019	308,547	268,684	326,937	287,310
<b>Public Safety</b>	1,378,802	1,413,191	1,438,218	1,483,595	1,655,458	1,709,605	1,898,452
<b>Building Inspections</b>	133,588	565,938	311,021	277,095	222,223	178,908	64,653
<b>Parks, Rec. and Open Space</b>	1,548,053	1,618,179	1,621,741	1,677,745	1,818,877	1,875,901	1,957,786
<b>Public Works &amp; Utilities</b>	1,162,769	1,464,661	1,506,368	1,679,529	1,685,009	1,814,633	2,018,176
<b>Library</b>	240,386	249,000	249,000	253,000	254,000	262,000	263,000
<b>Non-Departmental</b>	3,491,215	3,778,031	3,309,049	2,967,239	3,005,210	3,137,507	2,494,653
	<u>\$9,854,521</u>	<u>\$11,062,932</u>	<u>\$10,506,112</u>	<u>\$10,409,756</u>	<u>\$10,711,106</u>	<u>\$11,204,817</u>	<u>\$10,945,662</u>

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel and grant/relief program funding are also accounted for in this fund. The budget increase in 2015 includes (1) a higher board compensation package for newly elected Board Members and (2) creation of a new Board Relief Fund.

**Clerk.** An overall decrease for 2015 is reflected in this department, attributed to a decrease in election expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2015 budget decrease is a result of a reduction in website and economic development expenses.

**Finance.** This department budget shows slight inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be higher in 2015 because of one-time expenses associated with the renewal of Superior’s franchise agreement with Comcast.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses will be higher in 2015 as a result of increasing bank (credit card) fees, court judge and prosecuting attorney costs. These expenses are more than offset by higher Municipal Court revenues.

**Public Safety.** The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. The Public Safety budget grows slightly as a result of inflationary increases throughout the operation.

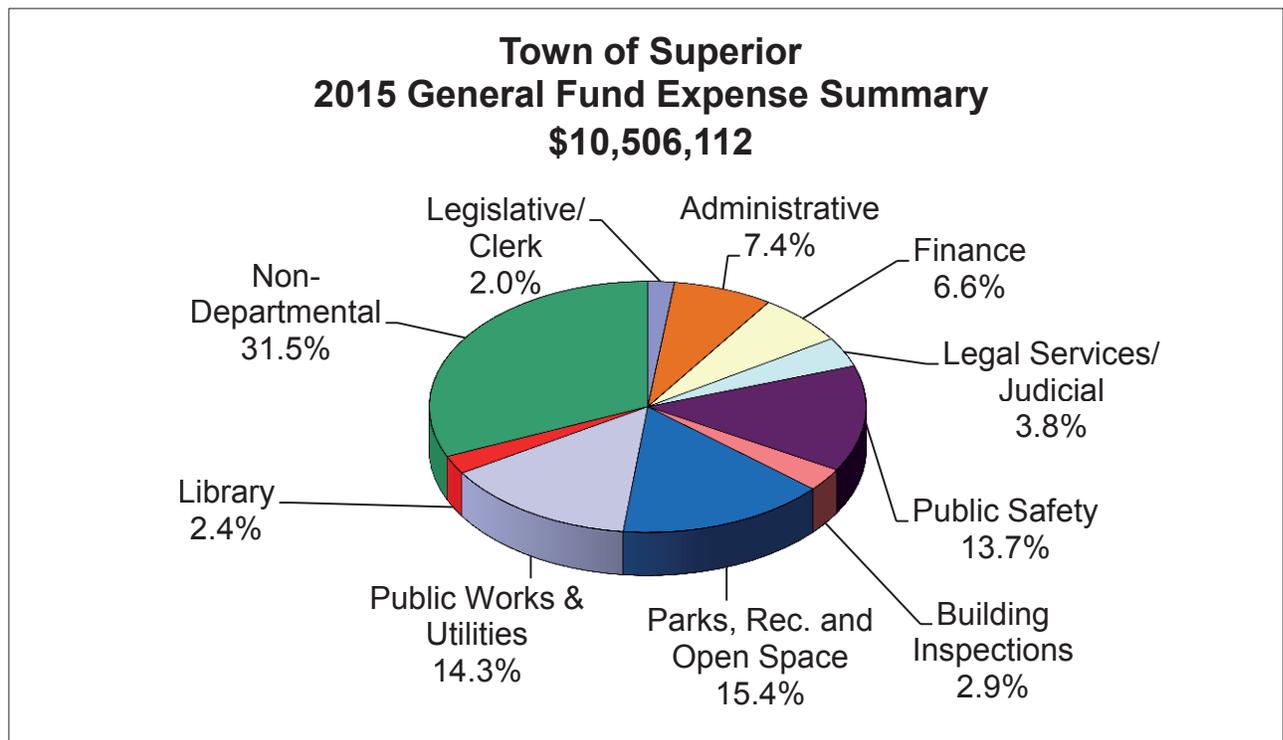
**Building Inspections.** The budget in 2015 will decrease, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

**Parks, Recreation and Open Space.** The department will have a small increase in 2015, primarily because of the addition of a Volunteer Program Specialist position.

**Public Works and Utilities.** The department will have an increase in 2015. The increase is due to street light maintenance and snow removal – materials programs.

**Library.** The department budget will remain the same in 2015. This budget is based on property valuations, which will remain flat in 2015.

**Non-Departmental.** A majority of expenses include a transfer to (1) the Capital Improvement Program (CIP) Fund and (2) the Superior Metropolitan District No. 1 (SMD#1). The decrease in the 2015 budget comes from a reduction in public infrastructure reimbursement expenses for the Superior Town Center development.

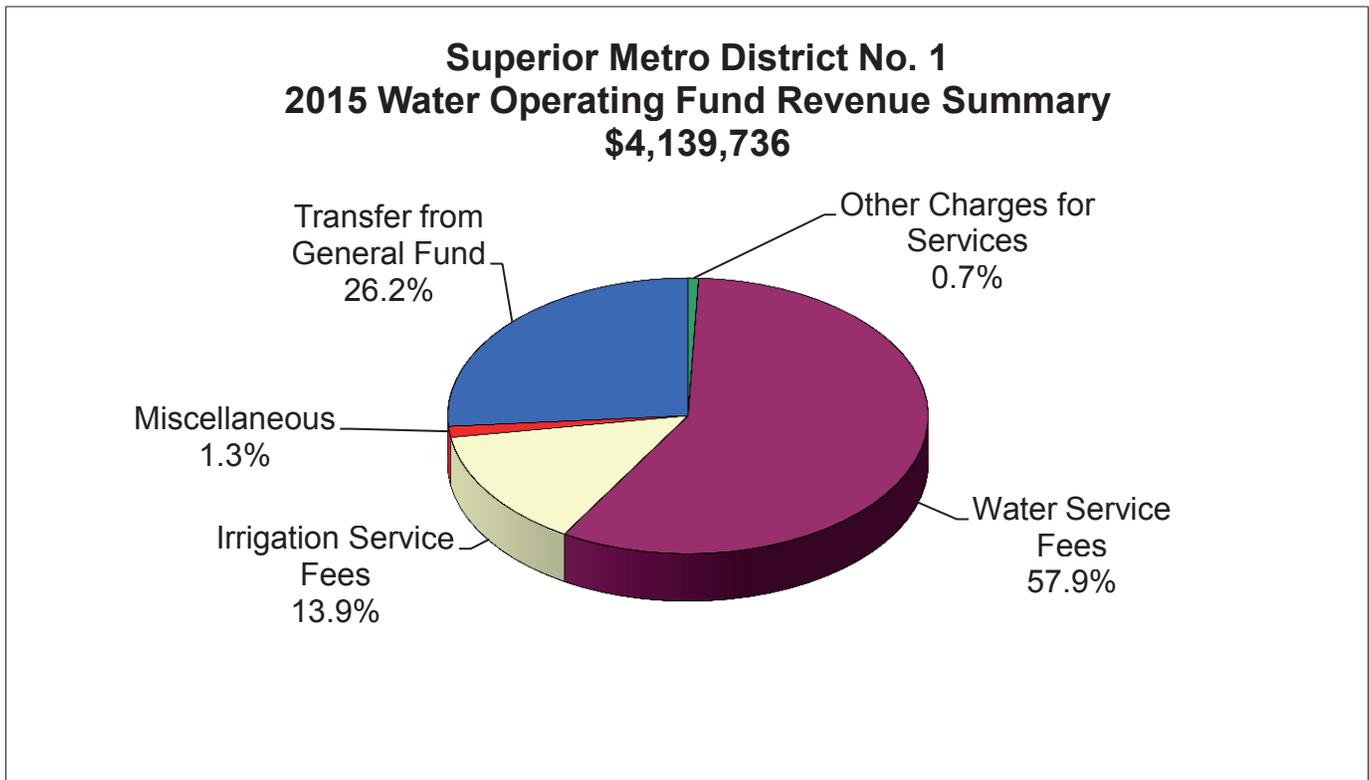


**Superior Metro District No. 1  
2015 - 2019 Water Operating Fund Revenue**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Water Service Fees	\$2,133,190	\$2,272,500	\$2,396,500	\$2,534,500	\$2,687,500	\$2,837,500	\$2,992,500
Irrigation Service Fees	487,685	530,000	575,000	600,000	625,000	650,000	675,000
Other Charges for Services	30,658	29,250	29,250	29,250	29,250	29,250	29,250
Miscellaneous	27,813	51,000	53,000	64,000	74,000	82,000	90,000
Transfer from General Fund	1,426,349	1,437,970	1,085,986	897,719	374,567	496,103	330,059
Use of / (Addition to) Fund Balance	499,328	-	-	-	-	-	-
	<u>\$4,605,023</u>	<u>\$4,320,720</u>	<u>\$4,139,736</u>	<u>\$4,125,469</u>	<u>\$3,790,317</u>	<u>\$4,094,853</u>	<u>\$4,116,809</u>

**Revenue Summary**

Water Service Fees and Irrigation Service Fees are increasing by 5% in 2015. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.



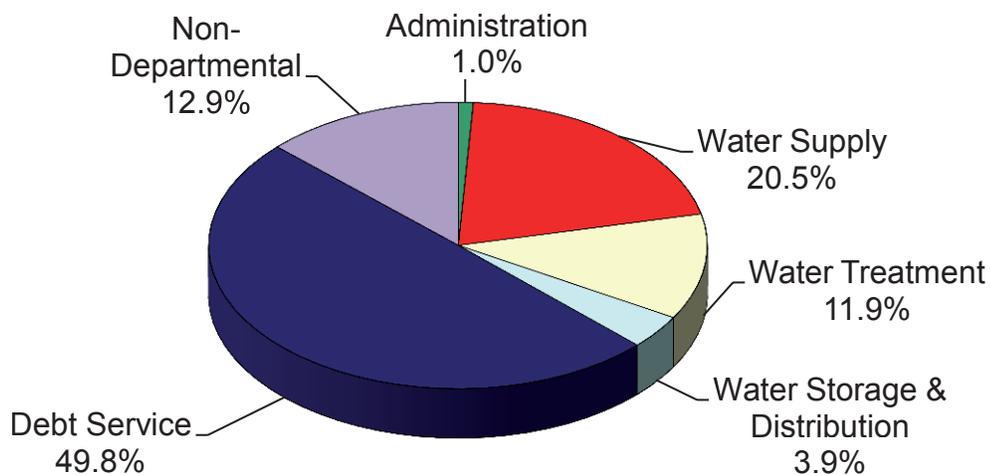
**Superior Metro District No. 1  
2015 - 2019 Water Operating Fund Expense**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Administration	\$31,391	\$41,200	\$40,000	\$39,955	\$40,158	\$40,868	\$41,599
Water Supply	748,033	788,500	848,975	891,279	598,444	626,635	752,375
Water Treatment	1,236,301	435,569	493,929	457,161	471,557	486,463	501,899
Water Storage & Distribution	171,171	152,100	158,900	166,031	173,460	181,201	189,266
Debt Service Payments	2,017,989	2,040,666	2,062,795	2,082,546	2,103,120	2,120,036	2,142,439
Non-Departmental	400,138	862,685	535,137	488,497	403,578	639,650	489,231
	\$4,605,023	\$4,320,720	\$4,139,736	\$4,125,469	\$3,790,317	\$4,094,853	\$4,116,809

**Expense Summary**

The Water operating fund’s expense budget decreased for 2015 as a result of a lower transfer to the capital fund for maintenance capital needs. Two divisions show slight budget increases including (1) Water Supply for increased pipeline operating/maintenance costs and (2) Water Treatment for a one-time purchase of a photovoltaic system.

**Superior Metro District No. 1  
2015 Water Operating Fund Expense Summary  
\$4,139,736**



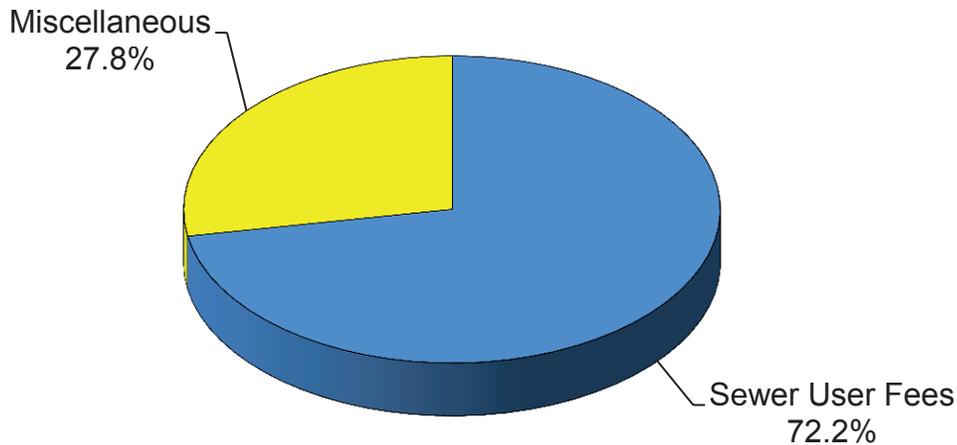
**Superior Metro District No. 1  
2015 - 2019 Waste Water Operating Fund Revenue**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Sewer Service Fees	\$1,028,860	\$1,062,000	\$1,114,325	\$1,178,725	\$1,255,875	\$1,330,375	\$1,407,625
Miscellaneous	46,105	36,000	36,000	39,000	40,000	42,000	44,000
Grants	-	-	393,000	-	-	-	-
Transfer from General Fund	224,846	660,298	-	584,028	211,480	118,029	-
Use of / (Addition to) Fund Balance	274,955	-	(128,153)	128,153	-	-	(97,106)
	<u>\$1,574,766</u>	<u>\$1,758,298</u>	<u>\$1,415,172</u>	<u>\$1,929,906</u>	<u>\$1,507,355</u>	<u>\$1,490,404</u>	<u>\$1,354,519</u>

**Revenue Summary**

Sewer user fees are increasing 5% in 2015. The Transfer from General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The budget is lower because this transfer is not required in 2015 - a one-time grant from the State of Colorado has been received to fund a major maintenance capital project.

**Superior Metro District No. 1  
2015 Waste Water Operating Fund Revenue Summary  
\$1,415,172**



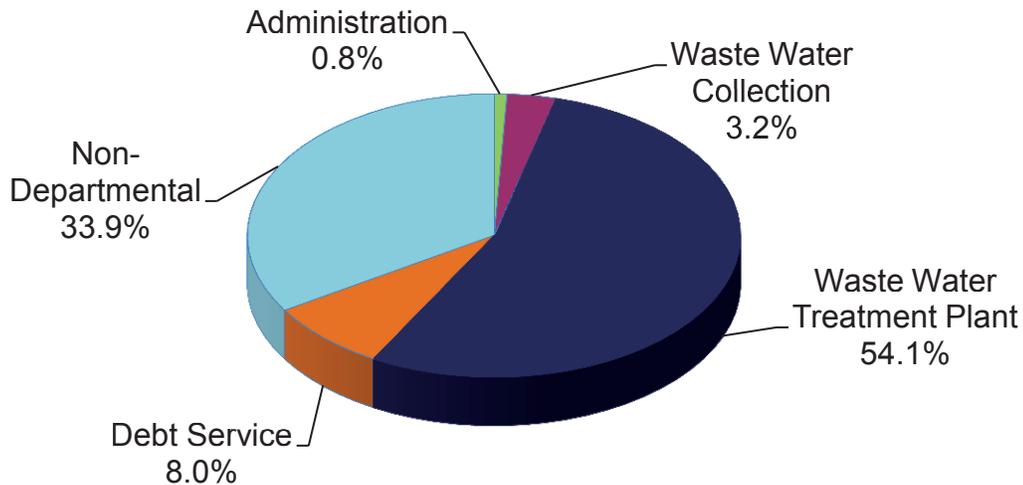
**Superior Metro District No. 1  
2015 - 2019 Waste Water Operating Fund Expense**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Administration	\$23,825	\$12,310	\$11,810	\$11,875	\$12,090	\$12,613	\$13,150
Waste Water Collection	551,131	43,500	45,500	46,847	48,239	49,679	51,167
Waste Water Treatment Plant	695,319	631,369	765,359	703,517	732,361	753,947	784,425
Debt Service Payments	110,566	111,808	113,021	114,103	115,230	116,157	117,384
Non-Departmental	193,925	959,311	479,482	1,053,564	599,435	558,008	388,393
	<u>\$1,574,766</u>	<u>\$1,758,298</u>	<u>\$1,415,172</u>	<u>\$1,929,906</u>	<u>\$1,507,335</u>	<u>\$1,490,404</u>	<u>\$1,354,519</u>

**Expense Summary**

This fund reflects an overall decrease from 2014. Sewer Non-Departmental shows a decrease from a lower transfer for maintenance capital needed in 2015.

**Superior Metro District No. 1  
2015 Waste Water Operating Fund Expense Summary  
\$1,415,172**

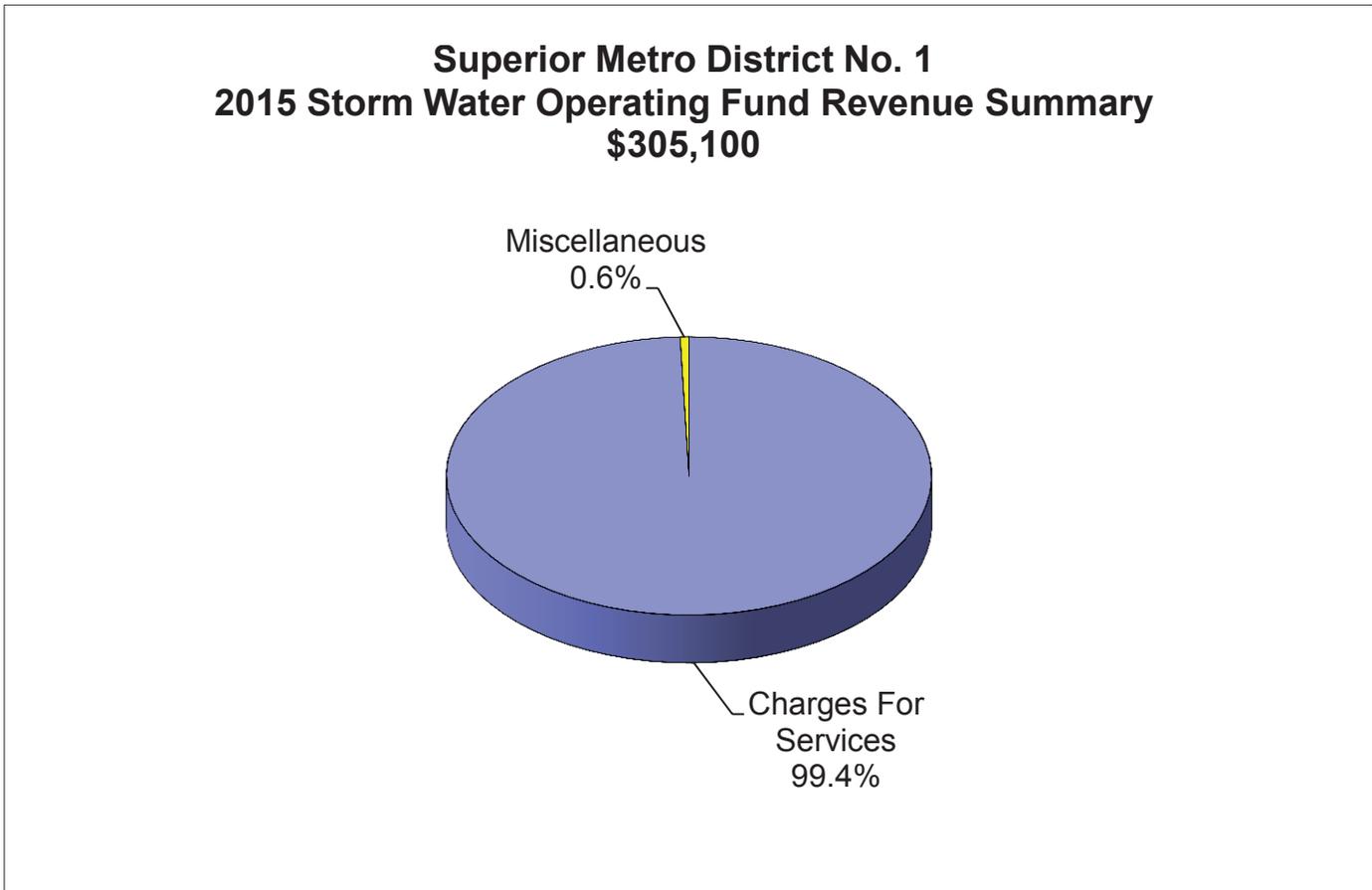


**Superior Metro District No. 1  
2015 - 2019 Storm Water Operating Fund Revenue**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Storm Drainage Service Fees	\$307,269	\$324,000	\$341,000	\$360,000	\$382,000	\$404,000	\$426,000
Miscellaneous	(314)	2,000	2,000	3,000	3,000	4,000	5,000
Transfer from General Fund	-	-	-	29,519	33,828	-	-
Use of / (Addition of) Fund Balance	259,895	(5,511)	(37,900)	-	-	(7,138)	(8,907)
	\$566,850	\$320,489	\$305,100	\$392,519	\$418,828	\$400,862	\$422,093

**Revenue Summary**

Storm Drainage Service Fees are increasing 5% in 2015 for both the Coal Creek and Rock Creek drainage basins. There is no transfer needed from the General Fund – this enterprise operation is financially self-sufficient.



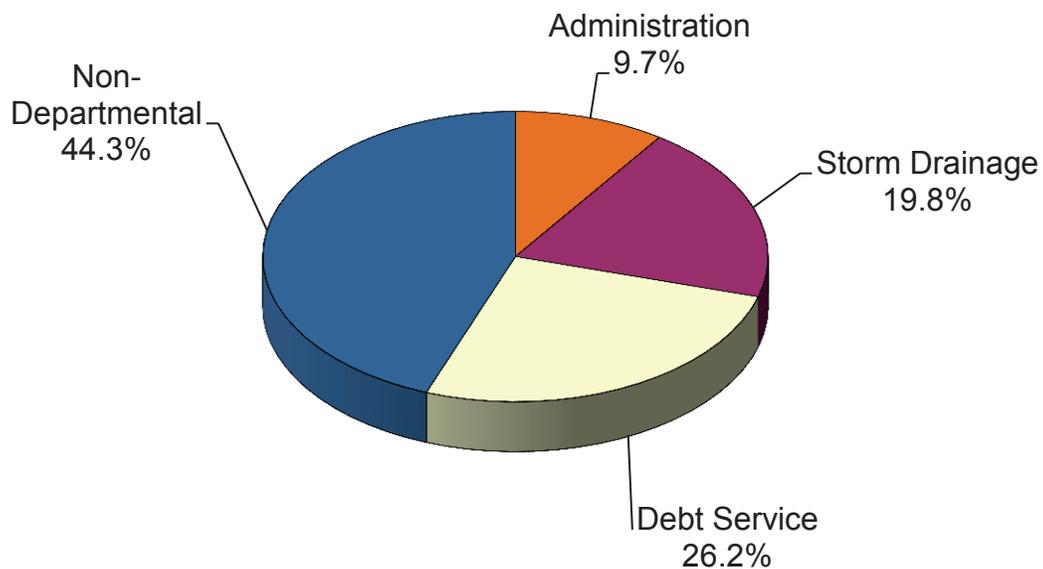
**Superior Metro District No. 1  
2015 - 2019 Storm Water Operating Fund Expense**

Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
Administration	\$26,456	\$33,290	\$29,460	\$30,057	\$30,772	\$31,707	\$32,670
Storm Drainage	338,633	55,250	60,500	62,165	63,880	65,646	67,465
Debt Service Payments	78,345	79,225	80,085	80,851	81,650	82,307	83,177
Non-Departmental	123,416	152,724	135,055	219,446	242,526	221,202	238,781
	\$566,850	\$320,489	\$305,100	\$392,519	\$418,828	\$400,862	\$422,093

**Expense Summary**

This fund’s budget has decreased in 2015. The reduction is attributed to a lower transfer for maintenance capital projects.

**Superior Metro District No. 1  
2015 Storm Water Operating Fund Expense Summary  
\$305,100**



**Town of Superior  
2015 - 2019 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1300	Sales, Non SURA	\$175,674	\$173,000	\$187,000	\$191,000	\$195,000	\$200,000	\$204,000
31-1301	Sales, SURA	627,575	633,000	636,000	655,000	672,000	688,000	705,000
31-1310	Vehicle Use Tax	71,930	67,500	67,500	67,500	67,500	67,500	67,500
31-1320	Bldg Use Tax	12,651	65,000	45,000	45,000	35,000	35,000	20,000
36-6100	Interest Income	(7,632)	8,000	6,000	-	-	-	-
36-6210	Lease Revenue	44,000	-	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	-	75,000	-	-	-	-
36-6600	Misc.	360	-	20,000	20,000	20,000	20,000	20,000
36-6840	Park Fee	-	45,000	15,000	45,000	45,000	-	-
36-6841	School Impact Fee	-	66,224	-	-	-	-	-
36-6910	Transfer from General Fund	1,145,000	390,000	1,445,000	923,000	1,840,000	1,980,000	1,610,000
	Use of / (Addition to) Fund Balance	1,609,714	1,377,076	1,172,400	(7,800)	22,172	9,918	(1,265,459)
		<u>\$3,679,272</u>	<u>\$2,824,800</u>	<u>\$3,668,900</u>	<u>\$1,938,700</u>	<u>\$2,896,672</u>	<u>\$3,000,418</u>	<u>\$1,361,041</u>

**Conservation Trust Revenue (70)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	(\$132)	\$100	\$100	\$100	\$100	\$500	\$500
36-6310	Intergovernmental - State Lottery	136,384	100,000	120,000	120,000	120,000	120,000	120,000
	Use of / (Addition to) Fund Balance	(3,377)	(100)	(100)	(100)	(100)	(500)	(500)
		\$132,875	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000

**Open Space Revenue (71)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1300	Open Space Sales & Use Tax	\$366,879	\$413,500	\$410,500	\$438,500	\$449,500	\$470,500	\$471,500
36-6100	Interest Income	(1,719)	28,000	25,000	-	1,000	1,000	1,000
	Use of / (Addition to) Fund Balance	(322,763)	5,432,600	4,871,200	(30,365)	(25,885)	(10,359)	90,214
		\$42,397	\$5,874,100	\$5,306,700	\$408,135	\$424,615	\$461,141	\$562,714

**Water Capital Revenue (50)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	(\$11,744)	\$47,000	\$47,000	\$63,000	\$89,000	\$8,000	\$6,000
36-6341	Water System Development Fees	102,631	540,000	720,000	1,092,000	735,000	525,000	-
36-6344	Irrigation Tap Fees	15,957	59,000	18,000	-	-	-	-
36-6348	Effluent Water Leases	35,000	10,000	10,000	10,000	10,000	10,000	10,000
36-6600	Other Revenue	1,839	-	-	-	-	-	-
36-6710	Windy Gap Financing	-	-	-	-	5,700,000	-	-
36-6953	Transfer from Operation Service Fees	458,271	520,000	186,250	122,000	35,000	255,000	90,000
	Use of / (Addition to) Fund Balance	(129,400)	369,181	1,094,808	(561,919)	8,219,380	289,000	441,000
		<b>\$472,554</b>	<b>\$1,545,181</b>	<b>\$2,076,058</b>	<b>\$725,081</b>	<b>\$14,788,380</b>	<b>\$1,087,000</b>	<b>\$547,000</b>

**Waste Water Capital Revenue (51)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	(\$483)	\$4,000	\$5,000	\$10,000	\$15,000	\$21,000	\$18,000
36-6341	Waste Water System Development Fees	25,920	400,000	301,000	225,000	150,000	108,000	-
36-6953	Transfer from Operation Service Fees	224,671	753,800	271,750	837,400	375,000	325,000	121,000
	Use of / (Addition to) Fund Balance	(25,437)	(389,000)	(264,000)	(235,000)	(287,500)	486,000	(18,000)
		<u>\$224,671</u>	<u>\$768,800</u>	<u>\$313,750</u>	<u>\$837,400</u>	<u>\$252,500</u>	<u>\$940,000</u>	<u>\$121,000</u>

**Storm Water Capital Revenue (52)**

<b>Acct #</b>	<b>Descript.</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	(\$943)	\$3,000	\$3,000	\$1,000	\$2,000	\$5,000	\$5,000
36-6341	Storm Water System Development Fees	13,410	135,000	125,000	107,000	94,000	67,000	-
36-6953	Transfer from Operation Service Fees	-	27,200	4,500	83,600	101,500	74,500	86,500
	Use of / (Addition to) Fund Balance	77,533	360,000	384,500	(108,000)	(142,500)	3,500	(77,500)
		<u>\$90,000</u>	<u>\$525,200</u>	<u>\$517,000</u>	<u>\$83,600</u>	<u>\$55,000</u>	<u>\$150,000</u>	<u>\$14,000</u>

**Town of Superior**  
**2015- 2019 Total Capital Fund Expenditure Summary**

<b>Description</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
<b>Governmental Capital Improvement</b>	\$3,679,272	\$2,824,800	\$3,668,900	\$1,938,700	\$2,896,672	\$3,000,418	\$1,361,041
<b>Conservation Trust</b>	132,875	100,000	120,000	120,000	120,000	120,000	120,000
<b>Open Space</b>	1,253	5,800,000	5,250,000	350,000	365,000	400,000	500,000
<b>Water Capital</b>	472,554	1,545,181	2,076,058	725,081	14,788,380	1,087,000	547,000
<b>Waste Water Capital</b>	224,671	768,800	313,750	837,400	252,500	940,000	121,000
<b>Storm Water Capital</b>	90,000	525,200	517,000	83,600	55,000	150,000	14,000
	<u>\$4,600,625</u>	<u>\$11,563,981</u>	<u>\$11,945,708</u>	<u>\$4,054,781</u>	<u>\$18,477,552</u>	<u>\$5,697,418</u>	<u>\$2,663,041</u>

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

### **Acquisition of Open Space** – (Open Space)

Increasing the amount of open space within the Town will require additional funds to maintain such lands. Maintenance expenses/wildlife management including possible prairie dog barriers, weed control, and re - vegetation will occur annually. In 2015, \$38,000 has been budgeted, increasing roughly \$1,500/year through 2019.

### **School Parcel Improvements** – (Government CIP, Conservation Trust)

Design of the previous Boulder Valley School District parcel at Torreys Peak and Indiana Street will begin in 2015, with construction to follow in 2016 - 2018. Beginning in 2017, the new park is estimated to increase annual operating expenses by \$72,500.

### **Coalton Corridor Irrigation and Landscape Enhancements** – (Government CIP)

The new irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses. When the project is complete in late 2017, maintenance expenses are estimated to increase by \$7,500.

### **Public Works and Parks Maintenance and Operations Building** – (Government CIP, Water CIP, Sewer CIP, Storm CIP)

A new storage and office building will require maintenance and operating costs. Starting in 2019, \$72,500 has been budgeted for these expenses after the project is completed in late 2018.

### **Davidson Mesa Trail Connection** – (SMID CIP)

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. When the project is complete in late 2018, Superior's projected maintenance costs are estimated to increase by \$10,000.

### **Windy Gap FIRMING** – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2019, Superior's projected annual maintenance costs are estimated at \$100,000.

**Town of Superior  
2015 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$6,163,585	\$16,530,134	\$1,196,733	\$6,369,954
<b>Revenues:</b>				
Property Tax	1,570,000	-	-	-
Sales/Use/Other Tax	7,286,000	-	935,500	935,500
Licenses and Permits	472,550	-	-	-
Intergovernmental	-	-	75,000	120,000
Charges for Services	1,090,131	4,456,075	-	1,518,998
Fines and Forfeitures	225,000	-	-	-
Interfund Transfers	-	1,085,986	1,445,000	-
Miscellaneous	789,600	2,175,500	41,000	29,600
Total Revenues	11,433,281	7,717,561	2,496,500	2,604,098
<b>Expenditures:</b>				
General Government	2,630,736	-	185,000	45,278
Public Safety	1,438,218	-	-	-
Public Works, Utilities	1,506,368	6,510,915	3,022,500	-
Parks, Recreation, Open Space	1,621,741	-	461,400	6,934,359
Debt Service	-	2,255,901	-	526,195
Other	3,309,049	-	-	-
Total Expenditures	10,506,112	8,766,816	3,668,900	7,505,832
Change in Fund Balance	927,169	(1,049,255) (1)	(1,172,400) (2)	(4,901,734) (3)
Ending Fund Balance	7,090,754	15,480,879	24,333	1,468,220
Reserves, Restrictions, Designations	(315,183)	(3,400,000)	-	-
Unrestricted Ending Fund Balance	\$6,775,571	\$12,080,879	\$24,333	\$1,468,220

(1) Planned spending of fund balance, primarily for maintenance capital projects.

(2) Planned spending of fund balance, primarily for street improvement projects.

(3) Planned Open Space purchases, funded by 2006 revenue bonds and accumulated fund balance.

**Town of Superior  
2015 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt Service	SURA Debt Service	Total
Beginning Fund Balance	\$2,710,297	\$199,918	\$-	\$33,170,621
Revenues:				
Property Tax	698,000	881,000	-	3,149,000
Sales/Use/Other Tax	439,000	-	2,016,500	11,612,500
Licenses and Permits	-	-	-	472,550
Intergovernmental	29,000	-	-	224,000
Charges for Services	-	-	-	7,065,204
Fines and Forfeitures	-	-	-	225,000
Interfund Transfers	-	-	-	2,530,986
Miscellaneous	1,264,000	1,000	500	4,301,200
Total Revenues	2,430,000	882,000	2,017,000	29,580,440
Expenditures:				
General Government	116,623	-	-	2,977,637
Public Safety	-	-	-	1,438,218
Public Works, Utilities	2,423,565	-	-	13,463,348
Parks, Recreation, Open Space	227,000	-	-	9,244,500
Debt Service	1,676,900	949,035	2,017,000	7,425,031
Other	-	-	-	3,309,049
Total Expenditures	4,444,088	949,035	2,017,000	37,857,783
Change in Fund Balance	(2,014,088) <b>(4)</b>	(67,035) <b>(5)</b>	-	(8,277,343)
Ending Fund Balance	696,209	132,883	-	24,893,278
Reserves, Restrictions, Designations	-	-	-	(3,715,183)
Unrestricted Ending Fund Balance	\$696,209	\$132,883	\$-	\$21,178,095

- (4)** Reducing fund balance for the design and construction of Phase II of Interchange improvements. This fund has been accumulating monies to pay for this project.
- (5)** Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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# General Fund Tab

# GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

## LEGISLATIVE

### Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying, policy planning, goal setting and grant/relief funding. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

### Goals

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.
- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town's long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations and pursuing targeted development opportunities.
- **Involve Residents through Outreach and Engagement** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.
- **Open Space** – Augment natural and developed open space within the Town through purchases and strategic acquisitions via responsible development.
- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs; and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

### Legislative Expense (10-411)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1030	Board Compensation	\$12,000	\$12,000	\$20,400	\$20,400	\$27,600	\$27,600	\$27,600
1400	FICA	918	918	1,561	1,561	2,111	2,111	2,111
2150	Lobbying	5,845	31,000	30,000	30,000	10,000	10,000	10,000
4300	Training	-	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	1,796	5,200	5,200	5,200	5,200	5,200	5,200
8180	Policy Planning & Goal Setting	-	2,500	2,500	2,500	2,500	2,500	2,500
8880	Superior Grant Funds	10,000	10,000	10,000	10,000	10,000	10,000	10,000
8881	Board Relief Fund	-	-	5,000	5,000	5,000	5,000	5,000
		\$30,559	\$63,018	\$76,061	\$76,061	\$63,811	\$63,811	\$63,811

## JUDICIAL

### Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the Municipal Court operations with the Court Clerk coordinating customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Generally, two sessions of Municipal court are held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session. An additional monthly session is added as necessary for arraignments and trials.

### Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management software system.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Cases processed annually	2,014	3,000	2,500
Citations paid by mail or phone, and online	80%	80%	80%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	95%	95%	95%
No show to Court or failure to pay resulting in a warrant or default	10%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date, and is not required to appear in Court)	20%	20%	20%

## Judicial Expense (10-412)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$22,844	\$24,205	\$24,918	\$26,164	\$27,472	\$28,846	\$30,288
1060	Overtime	16	-	-	-	-	-	-
1300	Payroll Costs (Benefits)	11,322	11,891	12,740	13,504	14,314	15,173	16,083
1400	FICA	277	351	361	379	398	418	439
2460	Bank Fees	-	-	12,000	13,000	14,000	15,000	16,000
2470	Archiving	500	500	500	500	500	500	500
2700	Bailiff	3,946	4,100	4,100	4,100	4,100	4,100	4,100
2800	Municipal Court Judge	15,000	15,000	20,000	20,000	21,000	21,000	22,000
2810	Prosecuting Attorney	10,336	14,500	20,000	20,000	21,000	21,000	22,000
3100	Telephone	-	300	300	300	300	300	300
3210	Software/Support	-	2,150	2,150	2,150	2,150	2,150	2,150
4200	Memberships	20	50	50	50	50	50	50
4300	Training	-	400	400	400	400	400	400
4310	Travel & Expenses	90	100	100	100	100	100	100
4400	Printing & Binding	1,776	2,400	2,400	2,400	2,400	2,400	2,400
4900	Other Fees & Services	245	500	500	500	500	500	500
5100	Supplies	-	-	500	-	-	-	-
		\$66,372	\$76,447	\$101,019	\$103,547	\$108,684	\$111,937	\$117,310

## CLERK

### Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Recorders office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications.

### Goals

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

### Clerk Expense (10-414)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$85,648	\$89,160	\$91,832	\$96,424	\$101,245	\$106,307	\$111,622
1300	Payroll Costs (Benefits)	23,734	25,922	27,424	29,069	30,813	32,662	34,622
1400	FICA	1,214	1,293	1,332	1,398	1,468	1,541	1,619
2470	Archiving	200	1,000	1,000	1,000	1,000	1,000	1,000
2500	Codification Services	2,995	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	-	15,300	-	24,000	-	16,800	-
4200	Memberships	360	325	400	400	400	400	400
4300	Training	-	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	85	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	59	100	100	100	100	100	100
4410	Publication of Legal Notices	466	500	500	500	500	500	500
4420	Recording Fees	-	100	200	200	200	200	200
4900	Other Fees & Services	574	500	500	500	500	500	500
5100	Supplies	122	200	200	1,200	200	200	200
		\$115,457	\$140,600	\$129,688	\$160,991	\$142,626	\$166,410	\$156,963

## ADMINISTRATIVE

### Program Description

The Administrative Department provides management assistance and professional support for the Town including media/publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

### Goals

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of high-quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.
- Promote sustainability-related programs.
- Participate in regional transportation initiatives.
- Retain businesses and work to bring in new development and business opportunities.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	3	2	2
Number of Board directed Action items resolved	170	175	175

## Administrative Expense (10-415)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$352,521	\$366,980	\$404,747	\$424,984	\$446,233	\$468,545	\$491,972
1060	Overtime	498	250	250	250	250	250	250
1300	Payroll Costs (Benefits)	134,378	143,428	159,104	168,650	178,769	189,495	200,865
1400	FICA	5,058	5,321	5,869	6,162	6,470	6,794	7,134
2210	Engineering	1,321	2,500	2,500	2,500	2,500	2,500	2,500
2300	Planning	25,554	35,000	30,000	30,000	30,000	30,000	30,000
2310	Planning - Sign Review	1,882	1,500	1,500	1,500	1,500	1,500	1,500
2470	Archiving	2,000	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	5,305	5,300	5,300	5,300	5,300	5,300	5,300
2920	Website Maintenance	16,031	67,000	30,000	30,900	31,827	32,782	33,765
2930	Channel 8	10,205	5,000	5,150	5,305	5,464	5,628	5,797
2980	Economic Development	72,052	65,000	35,000	35,000	35,000	35,000	35,000
3100	Telephone	5,372	6,200	6,200	6,200	6,200	6,200	6,200
4200	Memberships	2,877	3,000	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	292	400	400	400	400	400	400
4300	Training	1,694	4,400	4,400	4,400	4,400	4,400	4,400
4310	Travel & Expenses	7,895	8,350	8,350	8,350	8,350	8,350	8,350
4400	Printing & Binding	1,419	1,500	2,000	1,500	1,500	1,500	1,500
4900	Other Fees & Services	6,624	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	829	2,000	3,500	3,100	2,000	1,000	2,000
5200	Software	390	11,500	7,500	7,725	7,957	8,196	8,442
8140	Humane Society	526	700	700	700	700	700	700
8190	Chamber of Commerce	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	111,394	37,700	37,700	37,700	37,700	37,700	37,700
		\$781,117	\$795,029	\$775,170	\$805,626	\$837,520	\$871,240	\$908,775

## FINANCE

### Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, building/janitorial maintenance and information technology and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration, collections and audit, cash/investment management, utility billing, utility rate setting, insurance/risk management, purchasing oversight, fixed assets and administrative support/receptionist functions. The department includes the following positions: Two part-time Utility Billing Clerks, Administrative Clerk, Administrative Services Manager, Accounting Technician, Accounting Manager and Finance Director.

### Goals

- Participate in complete update of the Town’s website.
- Continuing evaluation of and action on debt refunding opportunities.
- 2014 audit completed by May, 2015.
- 2016 budget completed and adopted by December 1, 2015.
- 2015 benefit renewal to include an RFP and perhaps an HRA/HSA option.
- Closely monitor STC public infrastructure reimbursements

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
AP/Payroll invoices/checks	4,598	4,800	5,000
Percent of months (Except December) closed within 30 days of month end (100% goal)	100%	100%	100%
Workers Compensation claims and losses (0 and \$0 goals)	3/\$253	0/\$0	0/\$0
NCCI Workers Compensation Experience Rating (< 1.00 goal)	.94	.71	.71
Utility customers who are “Green”/paperless (30% goal)	29%	>30%	>30%
Regular Staff Turnover (8%)	7%	<8%	<8%
Days to Fill Vacancy (60 days)	53	<60	<60
Building Maintenance Cost/SF (\$4.50 goal)	\$4.80	<\$4.50	<\$4.50
IT Cost/FTE (\$3,000 goal)	\$2,933	<\$3,000	<\$3,000

## Finance Expense (10-416)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$386,420	\$400,182	\$410,923	\$431,469	\$453,042	\$475,694	\$499,479
1040	Part-time Salaries	41,011	43,913	50,622	53,153	55,811	58,602	61,532
1060	Overtime	11	-	-	-	-	-	-
1300	Payroll Costs (Benefits)	117,156	121,981	134,951	143,048	151,631	160,729	170,373
1400	FICA	8,783	9,162	9,831	10,323	10,839	11,381	11,950
2400	Auditing Services	11,000	14,500	15,000	15,500	16,000	16,500	17,000
2490	Investment Fees	7,146	9,000	10,000	10,000	10,000	10,000	10,000
2600	Personnel Services	11,770	14,200	14,600	15,000	15,500	16,000	16,500
3100	Telephone	1,793	2,100	2,100	2,100	2,100	2,100	2,100
3210	Software Maintenance	15,772	16,000	16,800	17,600	18,500	19,400	20,400
4200	Memberships	5,849	6,300	6,300	6,300	6,300	6,300	6,300
4210	Subscriptions	416	500	500	500	500	500	500
4300	Training	4,469	4,200	4,200	4,200	4,200	4,200	4,200
4310	Travel & Expenses	5,711	5,800	5,800	5,800	5,800	5,800	5,800
4900	Other Fees & Services	1,083	1,000	1,000	1,000	1,000	1,000	1,000
5100	Supplies	5,979	5,000	6,150	4,335	6,465	9,659	4,949
		\$624,369	\$653,838	\$688,777	\$720,328	\$757,688	\$797,865	\$832,083

## **LEGAL SERVICES**

### **Program Description**

The Town Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is contracted to provide these services and is not a member of Town Staff.

### Legal Expense (10-419)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2100	General	\$192,393	\$145,000	\$200,000	\$155,000	\$160,000	\$215,000	\$170,000
2111	Jefferson Parkway	89,441	100,000	100,000	50,000	-	-	-
		\$281,834	\$245,000	\$300,000	\$205,000	\$160,000	\$215,000	\$170,000

## **PUBLIC SAFETY**

### Program Description

The Public Safety budget includes costs to provide law enforcement and dispatching services. The Town has an agreement with the Boulder County Sheriff's Office to provide municipal law enforcement services. Rocky Mountain Fire Protection District provides fire and emergency service in the Town and is supported by a separate property tax mill levy.

### Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and fostering a network of open communications with the community.
- Continue to provide high-caliber Public Safety services via well-trained, skilled, and adequately-equipped staff members able to respond to the needs to the Town.
- Continue to provide Public Safety services that incorporate Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and Town staff.
- Continue to enhance traffic enforcement activities.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Response time to priority call types (Average)	Prior. 1 = 6m 47s Prior. 2 = 9m 47s Prior. 3 = 16m 53s	Prior. 1 = 6m 38s Prior. 2 = 8m 14s Prior. 3 = 16m 33s	Prior. 1 = 6m 30s Prior. 2 = 8m 00s Prior. 3 = 13m 00s
Number of traffic citations issued	2,031	2,750	2,500
Cases closed	Assigned=793 Closed=667 (84%) Active=108 (14%)	84% clearance/closed rate	85% clearance/closed rate

### Public Safety Expense (10-421)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2700	Law Enforcement Services	\$1,253,985	\$1,267,270	\$1,296,689	\$1,335,590	\$1,500,658	\$1,545,678	\$1,727,048
2710	Dispatch Services	102,797	124,521	123,529	129,705	136,190	143,000	150,150
3100	Telephone	2,666	4,500	4,000	4,120	4,244	4,371	4,502
3105	Office Lease	6,000	6,000	6,000	6,000	6,000	6,000	6,000
3110	Utilities	4,139	3,500	3,000	3,090	3,183	3,278	3,376
3220	Building Maint.	5,749	3,400	3,000	3,090	3,183	3,278	3,376
5100	Supplies	3,466	4,000	1,000	1,000	1,000	3,000	3,000
6100	Office Equipment	-	-	1,000	1,000	1,000	1,000	1,000
		<u>\$1,378,802</u>	<u>\$1,413,191</u>	<u>\$1,438,218</u>	<u>\$1,483,595</u>	<u>\$1,655,458</u>	<u>\$1,709,605</u>	<u>\$1,898,452</u>

## **BUILDING INSPECTIONS**

### Program Description

The Building Inspections Department ensures the standards and codes as set forth by the Town of Superior for safety, health and public welfare are implemented and maintained by regulating and controlling the design, construction, quality of materials, use and occupancy, and location of all buildings and structures within Superior. The department provides for the issuance of all building-related permits and the associated activities as they relate to the permits being issued. These activities include plan review for all new construction, remodels, additions, and miscellaneous projects. In October, 2013 Solar Friendly Communities certified Superior as a Silver Level Solar Friendly Community. The Town waives the permit and plan review fees for solar installations.

### Goals

- Enhance building inspection, solar application, and other information available through the Town website.
- Respond to calls for inspections the next working day.
- Single-family plan review performed in 10 working days.
- Multi-family plan review performed in 15 to 20 working days.
- Commercial plan review performed in 20 working days.
- Homeowner residential work plan review performed in 5 working days.
- Miscellaneous plan review performed in 3 working days.
- Develop and maintain status reports on permits, work in progress, expirations etc.
- All plan review and inspection personnel attend 24 hours educational conference or meetings to keep up to date with current code and all updates.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Call for inspections made within 24 hours	99%	99%	99%
Single-family plan review performed in 10 working days	Yes	Yes	Yes
Multi-family plan review performed in 15 to 20 working days	Yes	Yes	Yes
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	99%	99%	99%

### Building Inspections Expense (10-424)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1040	Part-time Salaries (Code Enforcement)	\$19,147	\$19,427	\$19,968	\$20,966	\$22,014	\$23,115	\$24,271
1300	Payroll Costs (Benefits)	-	325	325	325	325	325	325
1400	FICA	1,465	1,486	1,528	1,604	1,684	1,768	1,857
2340	Inspection Services	109,919	542,500	287,000	252,000	196,000	150,500	35,000
2470	Archiving	1,356	-	-	-	-	-	-
4200	Memberships	125	-	-	-	-	-	-
4210	Subscriptions	829	700	700	700	700	700	700
5100	Supplies	747	1,500	1,500	1,500	1,500	2,500	2,500
		\$133,588	\$565,938	\$311,021	\$277,095	\$222,223	\$178,908	\$64,653

## PARKS, RECREATION AND OPEN SPACE

### Program Description

The Parks, Recreation and Open Space Department is responsible for town-wide services including, community events, volunteer programs, recreation programming and program vendor oversight, staffing four citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and a dedicated website for community volunteer programs, historic preservation, aquatic programs, and programming of parks and open space facilities. The Department oversees maintenance of Town parks, athletic fields, aquatics facilities, and manages parks capital and maintenance capital projects. The department includes the following positions: Parks, Recreation and Open Space Director, Superintendent of Parks and Open Space, Parks and Recreation Management Analyst, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Volunteer Program Specialist, Parks Technician III, and two Parks Technicians I. In addition, the department has part-time seasonal aquatics positions and a yard waste site facility attendant.

### Goals

- Redesign online activity registration interface by modernizing features and layout to be consistent with the Town’s new website. Continue efforts to educate the community on the ease and convenience of online registration.
- Implement a comprehensive post-program participant survey with the goal of improving customer satisfaction and transparency.
- Work with PROSTAC to develop a park construction plan for the “School Parcel” site at S. Indiana and W. Torrey’s Peak.
- Expand the Town’s volunteer opportunities by coordinating projects on a quarterly basis. Involve the community in identifying potential projects.
- Begin hosting routine Youth Service Committee meetings and projects emphasizing community service, volunteer work, education, and activity opportunities.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Work with event vendors to achieve a minimum Waste Diversion Rate of 80% at all Town Events (Waste Diversion - reduction of generated waste through source reduction, recycling, reuse, or composting )	N/A	83%	85%
Increase program participation	2%	5%	5%
Program participants who actively promote Town Activities to friends and family (9 or 10 ranking on a 10-point scale)	82%	85%	85%
Citizens who participated in a program and would enroll again	88%	92%	95%
Maintain irrigation efficiency rate (evapotranspiration) within State standard (<20% deviation)	Yes	Yes	Yes

## Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$483,615	\$538,735	\$525,793	\$552,083	\$579,687	\$608,671	\$639,105
1040	P/T Salaries	145,216	128,861	134,015	140,716	147,752	155,140	162,897
1050	On Call	4,369	4,680	7,300	7,300	7,300	7,300	7,300
1060	Overtime	1,499	2,060	3,000	3,090	3,183	3,278	3,376
1300	Payroll Costs (Benefits)	173,962	208,276	179,108	189,854	201,245	213,320	226,119
1400	FICA	15,604	17,767	18,025	18,921	19,860	20,847	21,883
2210	Engineering	-	5,000	5,000	5,000	5,000	5,000	5,000
2270	Tennis Court Maint.	3,951	3,000	3,100	3,193	3,289	3,388	3,490
2290	Aquatics	1,365	2,700	2,000	2,060	2,122	2,186	2,252
2760	GIS	1,078	3,000	3,000	3,000	3,000	3,000	3,000
2890	Media	9,612	8,500	15,000	15,450	15,914	16,391	16,883
2940	Community Proj/ Prog	58,065	59,000	75,000	75,000	75,000	75,000	75,000
2960	Superior Morgul	30,421	30,000	20,000	20,000	15,000	15,000	15,000
3100	Telephone	10,413	11,500	10,500	11,815	11,169	11,504	11,849
3110	Utilities	15,119	18,000	18,500	19,055	19,627	20,216	20,822
3140	Water-Parks	32,087	36,500	38,000	39,900	41,895	43,990	46,190
3150	Elect-Parks	44,236	48,000	49,000	50,470	51,984	53,544	55,150
3210	Software	16,785	14,500	16,600	17,098	17,611	18,139	18,683
3220	Build. Maint.	37,845	40,000	40,000	44,200	42,436	43,709	45,020
3330	Park/Median Maint.	331,186	284,300	309,000	307,270	399,988	398,813	420,602
3480	Pool Chem. & Maint.	24,150	22,000	23,000	23,690	24,401	25,133	25,887
4110	Comm Meet	311	400	400	400	400	400	400
4130	Historic Pres.	1,981	3,000	3,000	3,000	3,000	3,000	3,000
4200	Memberships	2,166	2,500	2,500	2,500	2,500	2,500	2,500
4300	Training	1,919	6,200	6,200	6,200	6,200	6,200	6,200
4310	Travel	2,004	9,900	9,900	9,900	9,900	9,900	9,900
4700	Rec Program	74,297	85,000	78,000	78,000	78,000	78,000	78,000
4900	Other Fees & Services	1,056	800	800	800	800	800	800
5100	Supplies	7,186	7,000	8,500	9,755	12,048	12,409	11,781
5120	Fuel & Maint	12,033	12,000	12,500	12,875	13,261	13,659	14,069
5160	Uniforms	2,564	3,000	3,000	3,090	3,183	3,278	3,376
5220	Tools & Small Equip.	1,958	2,000	2,000	2,060	2,122	2,186	2,252
		\$1,548,053	\$1,618,179	\$1,621,741	\$1,677,745	\$1,818,877	\$1,875,901	\$1,957,786

## **PUBLIC WORKS AND UTILITIES**

### Program Description

The Public Works and Utilities Department is responsible for street maintenance as well as traffic circulation planning and design. Also included within this department is the management of SMD No. 1 which plans for and provides delivery of water, sewer, and storm drainage services to the residents/businesses of the Town. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Senior Construction Inspector, Field Maintenance Superintendent, four Field Maintenance Technicians (FMT) and four seasonal six (6) month part-time FMT.

### Goals

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Cost effectively maintain a reasonable level of safety during and after snow and ice events.
- Signing and Striping - Communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Traffic Signal System – Operate and maintain the traffic signal system to optimize vehicle movement and driver safety.
- Pavement Management System (PMS) - Maintain, update and implement a Pavement Management System to cost effectively maintain the community’s roadway system for short and long term financial budgeting.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the street, water, sanitary sewer and storm sewer systems.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Streets Maintained (Lane Miles)	81	81	81
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	0	0	5,400
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	1,565	6,147	0
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	53,187	34,336	24,147
Street Pavement Life Added (Square Yards)	1,087,215	778,929	509,940
Street Pavement Life Lost (Square Yards)	789,814	789,814	789,814
Snow Removal – Miles Treated/Maintained	16,604	15,000	15,000
Snow Removal – Ice Control – Granular (tons)	1,136	700	700
Snow Removal – Ice Control – Liquid (gallons)	6,000	6,000	6,000

## Public Works and Utilities Expense (10-430)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1010	Salaries	\$391,770	\$532,839	\$554,685	\$582,419	\$611,540	\$642,117	\$674,223
1040	P/T Salaries	26,798	40,000	40,000	42,000	44,100	46,305	48,620
1050	On-Call	4,587	4,680	7,300	7,300	7,300	7,300	7,300
1060	Overtime	15,352	30,000	31,350	32,761	34,235	35,776	37,386
1300	Payroll Costs (Benefits)	123,989	210,453	215,820	228,769	242,495	257,045	272,468
1400	FICA	7,461	11,289	11,663	12,239	12,843	13,478	14,144
2210	Engineering	22,434	10,000	8,000	8,240	8,487	8,742	9,004
2240	Traffic Engineering	25,130	10,000	8,000	8,240	8,487	8,742	9,004
2760	GIS	2,300	8,000	3,000	3,090	3,183	3,278	3,376
3100	Telephone	2,996	3,200	3,200	3,296	3,395	3,497	3,602
3105	Office Lease	-	20,000	24,000	24,000	24,000	24,000	24,000
3150	Street Light Electricity	165,188	165,000	175,000	182,875	191,104	199,704	208,691
3180	Street Light Maint.	7,375	16,000	30,000	30,900	31,827	32,782	33,765
3220	Building Maintenance	-	-	-	-	-	-	72,500
3420	Snow Removal	185,259	220,000	209,000	218,405	228,233	238,503	249,236
3440	Traffic Signal Maint	12,185	15,000	20,000	20,600	21,218	21,855	22,511
4200	Memberships	338	1,500	1,500	1,545	1,591	1,639	1,688
4300	Training	1,679	2,900	2,900	2,900	2,900	2,900	2,900
4310	Travel & Expenses	1,759	4,300	4,300	4,300	4,300	4,300	4,300
4400	Printing & Binding	250	500	500	515	530	546	562
4900	Other Fees & Services	64	500	500	515	530	546	562
5100	Supplies	6,553	5,000	4,650	4,290	4,419	5,552	6,719
5120	Fuel & Maint	21,914	20,000	22,000	22,660	23,340	24,040	24,761
5130	Signage & Striping	12,788	65,000	20,000	68,900	21,200	73,034	22,472
5160	Uniforms	4,734	3,500	4,000	4,120	4,244	4,371	4,502
5220	Tools & Small Equip.	6,235	5,000	5,000	5,150	5,305	5,464	5,628
5620	Snow – Materials	113,631	60,000	100,000	104,500	109,203	114,117	119,252
	Superior Call-n-Ride	-	-	-	55,000	35,000	35,000	135,000
		<b>\$1,162,769</b>	<b>\$1,464,661</b>	<b>\$1,506,368</b>	<b>\$1,679,529</b>	<b>\$1,685,009</b>	<b>\$1,814,633</b>	<b>\$2,018,176</b>

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## **NON-DEPARTMENTAL**

### Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expenses are annual transfers to the governmental CIP and SMD1 operations.

### Non-Departmental Expense (10-490)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
1420	Workers' Comp Ins.	\$45,986	\$48,300	\$45,000	\$46,000	\$47,000	\$48,000	\$49,000
2420	Collections (Treasurer's Fees)	54,889	53,000	53,000	54,000	54,000	54,000	54,000
2650	Professional Services	7,255	20,000	20,000	-	-	-	-
3110	Town Hall Utilities	36,816	39,000	39,000	40,170	41,375	42,616	43,894
3120	Sewer Rate Stabilization	8,274	7,000	-	-	-	-	-
3130	Holiday Lighting	91,298	45,000	50,000	50,000	50,000	50,000	50,000
3210	Software Maintenance	18,726	28,400	31,500	32,445	44,418	34,421	35,454
3220	Building Maintenance	47,509	54,500	60,000	61,800	55,929	57,607	62,335
4200	Memberships	17,912	16,000	20,000	20,600	21,218	21,855	22,511
4400	Printing & Binding	3,752	2,500	2,500	2,500	2,500	2,500	2,500
4500	Postage & Meter	10,420	12,000	12,000	12,360	12,731	13,113	13,506
4600	PC/GL Insurance	54,831	56,500	62,500	64,500	66,500	68,500	70,500
4900	Other Fees & Services	36,571	35,000	30,000	30,900	31,827	32,782	33,765
5100	Supplies	17,201	18,500	22,000	23,000	23,000	23,000	22,000
5120	Fuel & Maintenance	2,030	2,500	2,500	2,575	2,652	2,732	2,814
5200	Software	3,024	2,000	2,000	2,060	2,122	2,186	2,252
6100	Office Equip.	24,799	23,500	26,000	26,000	26,000	26,000	26,000
7972	Solar Garden Lease	-	30,563	30,563	30,563	30,563	30,563	30,563
8001	Town Center PD-Other	1,460	-	-	-	-	-	-
8002	STC – Public Improv Reimb – Building Use Tax	-	485,000	165,000	-	-	-	-
8003	STC – Public Improv Reimb – Permit & Plan Check	-	208,000	71,000	-	-	-	-

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
8261	Rocky Flats Air Monitor.	-	20,000	1,000	1,000	1,000	1,000	1,000
8262	Yard Waste Site	-	32,500	32,500	32,500	32,500	32,500	32,500
8263	Large Item Pickup	-	50,000	-	-	-	-	-
8500	Flood Expenses	212,267	-	-	-	-	-	-
9420	Transfer Operations Surplus to Capital	1,145,000	390,000	1,445,000	923,000	1,840,000	1,980,000	1,610,000
9500	Transfer to SMD #1	1,651,195	2,098,268	1,085,986	1,511,266	619,875	614,132	330,059
		\$3,491,215	\$3,778,031	\$3,309,049	\$2,967,239	\$3,005,210	\$3,137,507	\$2,494,653

## LIBRARY

### Program Description

Access to current library services are provided by the City of Louisville through an Intergovernmental Agreement. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Media turned in (Books, CDs, DVDs, Magazines)	6,909	7,700	7,700
Monthly Average:	576/mo.	640/mo.	640/mo.

### Library Expense (10-491)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
4140	Library Expenses	\$240,386	\$249,000	\$249,000	\$253,000	\$254,000	\$262,000	\$263,000
		\$240,386	\$249,000	\$249,000	\$253,000	\$254,000	\$262,000	\$263,000

**TOWN OF SUPERIOR  
ORDINANCE #0-9  
SERIES 2014**

**AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2015 BUDGET YEAR**

**WHEREAS**, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law;

**WHEREAS**, a proposed budget was submitted to this governing body on August 1, 2014 for its consideration;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 27, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget;

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:**

**Section 1.** That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General	\$10,506,112
Conservation Trust	\$ 120,000
Landscape Fee	\$ 1,507,659
Open Space	\$ 5,306,700
Open Space Debt Service	\$ 526,195
Capital Improvement	\$ 3,668,900
Trash and Recycling	\$ 45,278
Total	<u>\$21,680,844</u>

INTRODUCED, READ AND ADOPTED this 27<sup>th</sup> day of October, 2014.

  
\_\_\_\_\_  
Andrew Muckle, Mayor

ATTEST



  
\_\_\_\_\_  
Phyllis L. Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR  
RESOLUTION #R-60  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF  
TRUSTEES OF THE TOWN OF SUPERIOR  
LEVYING GENERAL PROPERTY TAXES FOR  
THE YEAR 2015**

**WHEREAS**, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

**WHEREAS**, the amount of money necessary to balance the budget for general operating expenditures is \$ 10,506,112;

**WHEREAS**, the 2014 Preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is \$ 165,850,068.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;**

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Superior during the 2015 budget year, there is hereby levied a tax of:

General Government	<u>7.93</u> mills
Library Services	<u>1.50</u> mills
Total	<u>9.43</u> mills

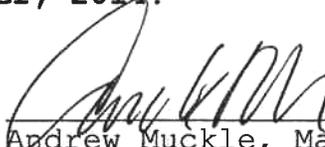
upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2014.

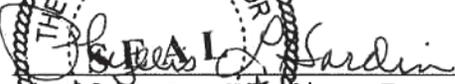
**Section 2.** The General Government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, the temporary mill levy rate reduction for the 2014 taxes due and payable January 1, 2015 of 4.197, for a net mill levy of 7.93.

**Section 3.** The mill levy shall be certified by the Town Clerk/Treasurer to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for the Town is

adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

**ADOPTED this 27<sup>th</sup> day of October, 2014.**

  
\_\_\_\_\_  
Andrew Muckle, Mayor

The seal is circular with a rope-like border. The text 'TOWN OF SUPERIOR' is at the top and 'COLORADO' is at the bottom. In the center, there is a five-pointed star. The word 'SEAL' is written across the center. To the left of the seal, the word 'ATTEST:' is printed. A handwritten signature, 'Phyllis L. Hardin', is written over the seal and extends to the right.  
ATTEST:  
  
\_\_\_\_\_  
Phyllis L. Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR  
RESOLUTION #R-61  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE  
TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE  
TOWN OF SUPERIOR FOR THE CALENDAR YEAR  
BEGINNING ON THE FIRST DAY OF JANUARY, 2015,  
AND ENDING ON THE LAST DAY OF DECEMBER,  
2015.**

**WHEREAS**, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

**WHEREAS**, a proposed budget was submitted to the governing body on August 1, 2014 for its consideration;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 27, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:**

**Section 1.** That the estimated expenditures for each fund are:

General	\$10,506,112
Conservation Trust	<u>120,000</u>
Landscape Fee	<u>1,507,659</u>
Open Space	<u>5,306,700</u>
Open Space Debt Service	526,195
Capital Improvements	<u>3,668,900</u>
Trash and Recycling	<u>45,278</u>
Total	<u>\$21,680,844</u>

**Section 2.** That the budget as submitted is approved and adopted as the budget of the Town of Superior for the year stated above and made part of part of the public records.

**ADOPTED, this 27<sup>th</sup> day of October, 2014.**

  
\_\_\_\_\_  
Andrew Muckle, Mayor

**ATTEST**

  
  
\_\_\_\_\_  
Phyllis L. Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR  
RESOLUTION NO. R-62  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE TOWN OF SUPERIOR APPROVING FEES  
FOR 2015**

**WHEREAS**, pursuant to Section 4-1-90 of the Superior Municipal Code fees must be approved by resolution as of January 1, 2009.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:**

**Section 1.** The fee schedule attached hereto as **Exhibit A** is hereby approved and adopted.

**Section 2.** This Resolution shall be effective on January 1, 2015.

**ADOPTED this 27<sup>th</sup> day of October, 2014.**



Phyllis Hardin, Town Clerk-Treasurer

  
\_\_\_\_\_  
Andrew Muckle, Mayor

# Special Revenue Funds Tab

## **SPECIAL REVENUE FUNDS**

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

**Conservation Trust Fund** – Accounts for the proceeds the Town receives from the Colorado State Lottery.

**Open Space Fund** – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

**Landscape Fee Fund** – Accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas.

**Trash and Recycling Fund** – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

## **CONSERVATION TRUST FUND**

### Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

**2015 - 2019 Conservation Trust Budget (70)**

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
36-6100	Interest Income	(\$132)	\$100	\$100	\$100	\$100	\$500	\$500
36-6310	Intergovernment -State Lottery	136,384	100,000	120,000	120,000	120,000	120,000	120,000
	Use of / (Addition to) Fund Balance	(3,377)	(100)	(100)	(100)	(100)	(500)	(500)
		\$132,875	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000

**2015 - 2019 Conservation Trust Budget (70-426)**

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
6350	Park Projects	\$1,374	\$100,000	\$35,000	\$35,000	\$35,000	\$35,000	\$120,000
6538	School Parcel Improvements	-	-	35,000	85,000	85,000	85,000	-
6842	Enclose Pool for Year Round Use - Study	-	-	50,000	-	-	-	-
6541	Eldorado K-8 Community Engagement Process	15,998	-	-	-	-	-	-
6542	Autrey Park Restrooms	115,503	-	-	-	-	-	-
		\$132,875	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000

# Parks Projects

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 35,000 Conservation Trust

### BUDGET BY YEAR

2015 \$ 35,000

2016 35,000

2017 35,000

2018 35,000

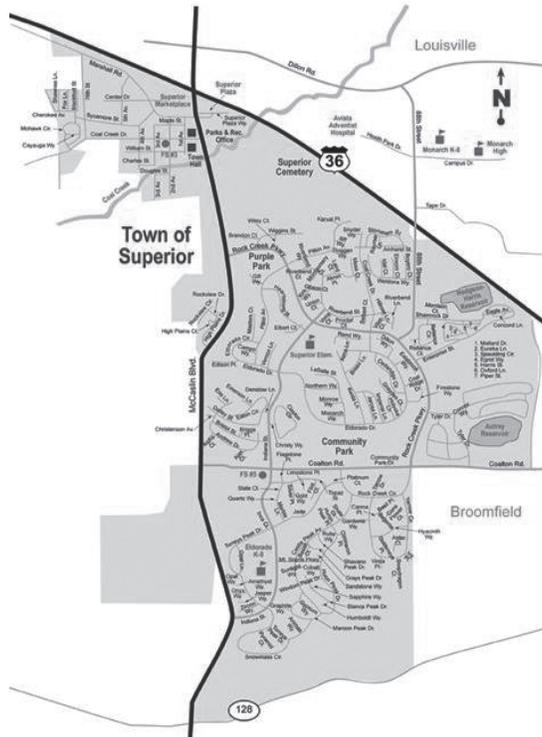
2019 35,000

**Total Cost** \$ 35,000

**Total Cost** \$ 175,000

### PROJECT DESCRIPTION

Various park improvement projects throughout Superior. The Parks, Recreation, Open Space and Trails Advisory Committee will review and propose to the Board a schedule of projects.



### ANNUAL OPERATING BUDGET

TBD

# School Parcel Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 165,000	Governmental Capital
35,000	Conservation Trust

### BUDGET BY YEAR

2015	\$ 200,000
2016	500,000
2017	1,000,000
2018	500,000
2019	-

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\$ 200,000      **Total Cost**

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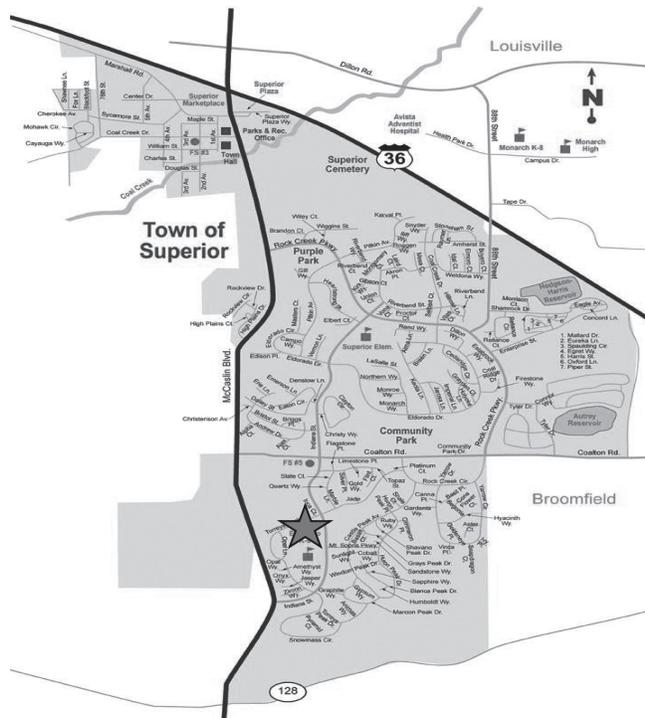
**Total Cost**      \$ 2,200,000

### PROJECT DESCRIPTION

New Park at school parcel, Torreys Peak and Indiana Street.

2015 - Design

2016-2018 - Construct



### ANNUAL OPERATING BUDGET IMPACT

\$ 72,500      Beginning in 2017

# Pool cover feasibility study

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Conservation Trust Fund

### BUDGET BY YEAR

2015 \$ 50,000

2016

2017

2018

2019

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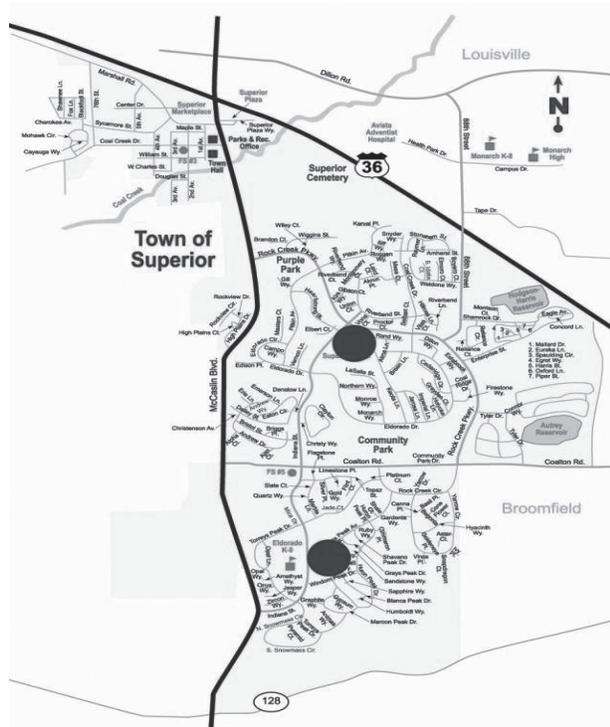
\$ 50,000 **Total Cost**

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**Total Cost** \$ 50,000

### PROJECT DESCRIPTION:

Preliminary engineering/architectural study to enclose one Town pool to make it a year round accessible facility.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

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## **OPEN SPACE FUND**

### Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

### 2015 - 2019 Open Space Budget (71)

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
31-1300	Open Space Sales/Use Tax	\$366,879	\$413,500	\$410,500	\$438,500	\$449,500	\$470,500	\$471,500
36-6100	Interest Income	(1,719)	28,000	25,000	-	1,000	1,000	1,000
	Use of / (Addition to) Fund Balance	(322,763)	5,432,600	4,871,200	(30,365)	(25,885)	(10,359)	90,214
		\$42,397	\$5,874,100	\$5,306,700	\$408,135	\$424,615	\$461,141	\$562,714

### 2015 – 2019 Open Space Budget (71-471)

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
3140	Water	\$1,924	\$1,600	\$1,700	\$1,785	\$1,874	\$1,968	\$2,066
3450	Maintenance	38,470	60,000	45,000	46,350	47,741	49,173	50,648
4122	Open Space Coordination	-	10,000	10,000	10,000	10,000	10,000	10,000
6900	Land Acquisition	-	5,200,000	5,250,000	150,000	125,000	200,000	500,000
6360	Trail Improvements	1,253	-	-	200,000	190,000	200,000	-
	Shan Shan House Demo	-	-	-	-	50,000	-	-
6901	Hodgson Harris Reservoir Dam Rehabilitation	-	600,000	-	-	-	-	-
4121	Committee/Staff Education	750	2,500	-	-	-	-	-
		\$42,397	\$5,874,100	\$5,306,700	\$408,135	\$424,615	\$461,141	\$562,714



# Trail Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 200,000 Open Space

### BUDGET BY YEAR

2015 \$ -

2016 200,000

2017 420,000

2018 200,000

2019 -

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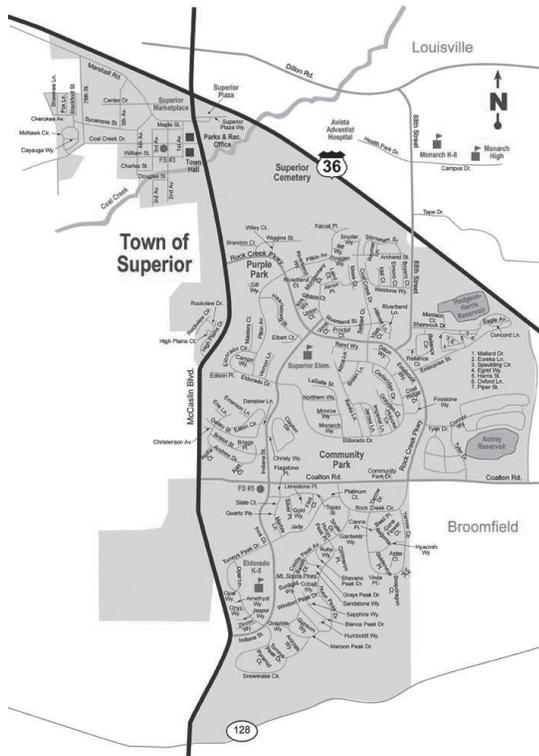
\$ 200,000 **Total Cost**

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**Total Cost** \$ 820,000

### PROJECT DESCRIPTION

Various trail improvements throughout Superior. The Open Space Advisory Committee and Parks, Recreation, Open Space and Trails Advisory Committee will review and recommend a schedule of projects. Governmental CIP funding at \$230k in 2017. Open Space Funding \$200k in 2016, \$190k in 2017, and \$200k in 2018.



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

# Shan Shan House Demo

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Open Space

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\$ 50,000 **Total Cost**

### BUDGET BY YEAR

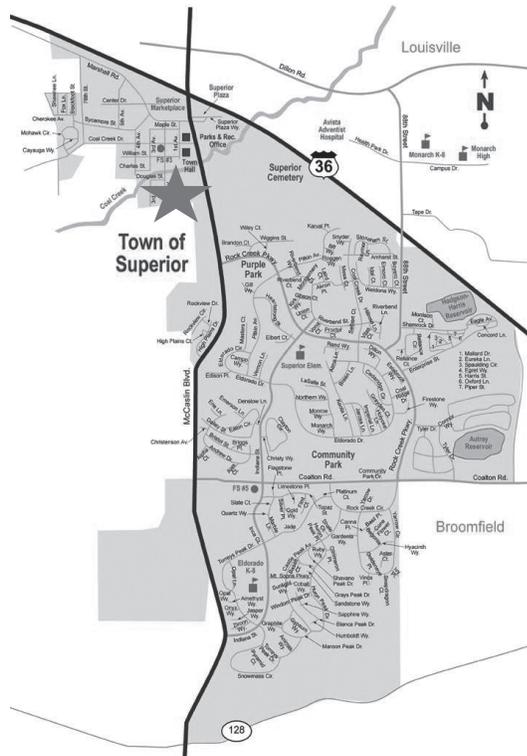
2015 \$ -  
 2016 -  
 2017 50,000  
 2018 -  
 2019 -

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**Total Cost** \$ 50,000

### PROJECT DESCRIPTION

**2017:** One time demolition cost to remove house from Shan Shan property.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

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## **LANDSCAPE FEE FUND**

### Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas. The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments.

### 2015 - 2019 Landscape Fee Budget (72)

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
34-4710	Landscape Maint. Fee	\$1,470,910	\$1,471,800	\$1,473,720	\$1,477,800	\$1,498,000	\$1,512,600	\$1,519,000
36-6100	Interest Income	(2,008)	5,000	4,000	6,000	8,000	9,000	10,000
	Use of / (Addition to) Fund Balance	(95,906)	40,906	29,939	77,158	35,639	41,291	76,465
		\$1,372,996	\$1,517,706	\$1,507,659	\$1,560,958	\$1,541,639	\$1,562,891	\$1,605,465

### 2015 - 2019 Landscape Fee Budget (72-426)

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2440	Billing Services	\$5,690	\$8,400	\$7,000	\$8,000	\$7,400	\$8,400	\$7,800
2630	Mosquito Control	19,950	19,840	20,000	20,641	21,260	21,898	22,555
2650	Admin. Fee	172,776	179,766	187,434	194,931	202,728	210,837	219,270
2760	GIS	1,555	2,000	2,000	2,060	2,122	2,186	2,252
3140	Water	230,444	262,500	275,625	289,406	303,876	319,070	335,024
3150	Electricity	15,457	18,000	18,500	19,055	19,627	20,216	20,822
3290	Maint.–Trails	29,587	38,000	39,000	40,170	41,375	42,616	43,894
3320	Maint. – Playground	1,428	4,000	4,000	4,120	4,244	4,371	4,502
3370	Water Quality	44,752	45,000	46,500	47,895	49,332	50,812	52,336
3450	Landscape Maintenance	676,457	713,000	735,000	735,000	735,000	735,000	735,000
3470	Fence Maint.	45,267	50,000	50,000	50,000	50,000	50,000	50,000
3490	Maint. – Trees, Plants	121,739	142,500	75,000	75,000	75,000	75,000	75,000
4900	Miscellaneous	130	5,000	2,000	2,060	2,122	2,186	2,252
6080	Drainage Improvements	3,830	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	-	11,200	26,600	53,200	7,700	-	14,000
8230	Wildlife Mgmt	3,934	13,500	14,000	14,420	14,853	15,299	15,758
		\$1,372,996	\$1,517,706	\$1,507,659	\$1,560,958	\$1,541,639	\$1,562,891	\$1,605,465

# Tree, Plant and Shrub Enhancements

## PROS Project

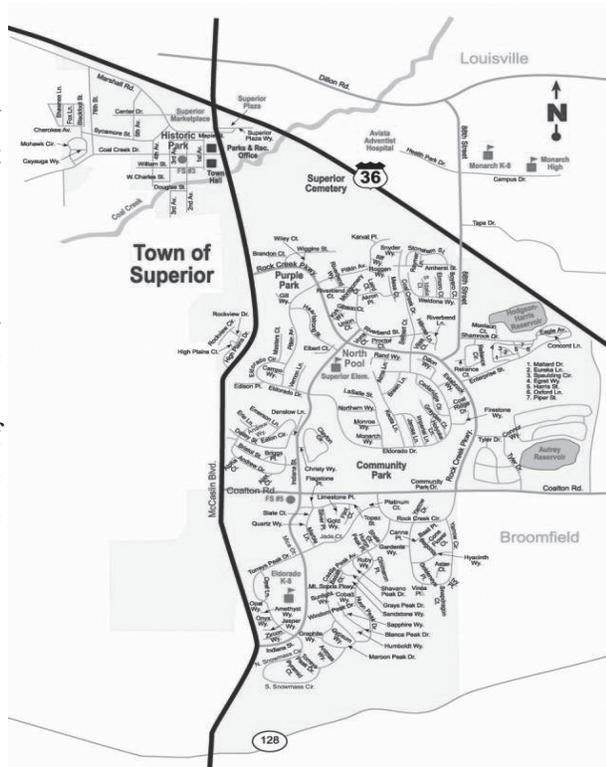
### FIRST YEAR FUNDING SOURCE

### BUDGET BY YEAR

\$ 42,000	Governmental Capital	2015	\$ 117,000
75,000	Landscape Fee	2016	119,000
		2017	121,000
		2018	123,000
		2019	125,000
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\$ 117,000	<b>Total Cost</b>	<b>Total Cost</b>	\$ 605,000

### PROJECT DESCRIPTION:

This program was designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions; past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.



### ANNUAL OPERATING BUDGET IMPACT

\$ 3,300

# Vehicle Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$	11,400	Governmental Capital
	26,600	Landscape Fee
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\$	38,000	<b>Total Cost</b>

### BUDGET BY YEAR

2015	\$	38,000
2016		76,000
2017		11,000
2018		-
2019		<hr/> 20,000
<b>Total Cost</b>	\$	<b>114,000</b>

### PROJECT DESCRIPTION:

- 2015 - Replacement Dakota (203)
  - 2016 - Replacement Rangers (201 & 202)
  - 2017 - Replacement ATV
  - 2019 - Replacement Toro
- Replacement cost at 70% Landscape Fee, 30% CIP

### ANNUAL OPERATING BUDGET IMPACT

\$ -

## **TRASH AND RECYCLING FUND**

### Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas of Town. The monthly fee for 2015 is budgeted at \$9.65.

**2015 - 2019 Trash and Recycling Budget (53)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
34-4520	Trash and Recycling User Fees	\$40,180	\$45,509	\$45,278	\$50,400	\$57,000	\$61,200	\$64,200
	Use of / (Addition to) Fund Balance	(174)	-	-	-	-	-	-
		\$40,006	\$45,509	\$45,278	\$50,400	\$57,000	\$61,200	\$64,200

**2015 - 2019 Trash and Recycling Budget (53-481)**

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
3630	Trash and Recycling	\$40,006	\$45,509	\$45,278	\$50,400	\$57,000	\$61,200	\$64,200
		\$40,006	\$45,509	\$45,278	\$50,400	\$57,000	\$61,200	\$64,200

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# Superior Metropolitan District No. 1 Tab

# **SUPERIOR METROPOLITAN DISTRICT NO. 1**

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), waste water, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and waste water treatment plants and is pursuing securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have state of the art facilities and a secure water source while having development pay its appropriate share. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, waste water and storm water funds include:

## **Water**

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

## **Waste Water**

- Administration
- Waste Water Collection
- Waste Water Treatment Plant
- Non- Departmental

## **Storm Water**

- Administration
- Storm Drainage
- Non-Departmental

## WATER - ADMINISTRATION

### Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

### Goals

- Percent of citizen complaints per month: Less than half a percent of all accounts.
- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of the Windy Gap Firming Project (Chimney Hollow Reservoir) to increase the reliability of the yield of our junior water rights.
- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Strive to have monthly SMD1 utility costs be competitive when compared to neighboring utilities.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Monthly utility accounts serviced	3,657 <sup>1</sup>	3,730 <sup>2</sup>	3,805 <sup>2</sup>
Monthly disconnect notices	180 <sup>3</sup>	180	185
Monthly water disconnects	8 <sup>4</sup>	6	5
% of water quality standards met	100%	100%	100%
Average Winter monthly water/sewer cost			
- Superior	\$48.80	\$51.24 <sup>6</sup>	\$53.80 <sup>6</sup>
- Neighboring Utilities	\$45.43 <sup>5</sup>	\$48.23 <sup>5</sup>	\$51.20
Average Summer monthly water/sewer cost			
- Superior	\$93.34	\$98.07 <sup>6</sup>	\$102.90 <sup>5</sup>
- Neighboring Utilities	\$95.51 <sup>5</sup>	\$99.68 <sup>5</sup>	\$104.03

<sup>1</sup> Utility Billing Records

<sup>2</sup> Projected 2% growth per Master Plan

<sup>3</sup> Average (Ranges from 150-185 per month)

<sup>4</sup> Average (Ranges from 2-15 per month) theoretically projections decrease as notices increase.

<sup>5</sup> Average of four (4) nearby communities

<sup>6</sup> Based on 5% Fee increase for water and sewer service

### Water Administration Expense (50-415)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2100	Legal Services	\$613	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
2760	GIS Services	2,400	4,000	4,000	4,000	4,000	4,000	4,000
3100	Telephone	1,602	2,000	2,000	2,060	2,122	2,186	2,252
4200	Memberships	876	1,250	1,250	1,288	1,327	1,367	1,408
4300	Training	394	1,450	1,450	1,450	1,450	1,450	1,450
4310	Travel & Expenses	377	2,150	2,150	2,150	2,150	2,150	2,150
4400	Printing and Binding	4,705	2,500	2,500	2,500	2,500	2,500	2,500
4900	Other Fees & Services	-	600	600	600	600	600	600
5100	Office Supplies	1,944	2,250	1,550	1,347	1,387	1,929	2,487
5160	Uniforms & Equipment	2,179	2,000	2,000	2,060	2,122	2,186	2,252
6110	Software	-	500	-	-	-	-	-
8220	Water Conservation	16,301	20,000	20,000	20,000	20,000	20,000	20,000
		\$31,391	\$41,200	\$40,000	\$39,955	\$40,158	\$40,868	\$41,599

## WATER – SUPPLY

### Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson, FRICO Community Ditch and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

### Goals

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.
- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

### Performance Measures

Description	2013	2014	2015
Water Supply Plan	Develop plan	Plan Implementation	Plan Implementation
Potable Water Interconnect	Concept Plan	Design Contract	Construction
Maintain Conservation Plan	Updated	Update	Update
NCWCD Pump Station Upgrades	New impellers for 3/3 pumps	Install new impellers	Upgrade controls

### Water Rights

Source	Amount	Avg. Yield, ac-ft.	Firm Yield, ac-ft. <sup>2</sup>
CBT Units	2,080	1,456	1,040
Windy Gap <sup>1</sup>	15	1,283	1,283
Ditch Shares	8.96	67	67
<b>TOTAL</b>		<b>2,806</b>	<b>2,390</b>

<sup>1</sup> Includes Firming Project

<sup>2</sup> Could be fixed at 0.7 AF/unit (1,456 ac-ft)

### Demands, acre feet

Type	2013 <sup>1</sup>	2014 <sup>2</sup>	2015 <sup>2</sup>
Potable	1,341	1,367	1,394
Raw <sup>3</sup>	361	368	376
Reuse <sup>4</sup>	268	274	279
<b>TOTAL</b>	<b>1,970</b>	<b>2,009</b>	<b>2,049</b>

<sup>1</sup> Water treatment plant records

<sup>2</sup> Projected based on 2% growth per Master Plan

<sup>3</sup> Flows to Pond 5 plus Community Ditch

<sup>4</sup> WWTP Reuse water pump meter readings

### Water Supply Expense (50-450)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
5520	Windy Gap Carriage & Power	\$171,929	\$175,000	\$182,875	\$191,104	\$199,704	\$208,691	\$218,082
5530	CBT Assessment	58,240	56,000	78,700	94,500	113,400	123,700	134,900
5541	FRICO Assessment	1,500	1,500	1,600	1,600	1,600	1,600	1,600
5560	CBT - Carry Over	10,326	11,000	11,000	11,495	12,012	12,553	13,118
5570	Windy Gap Reservoir Maintenance	-	10,500	10,500	10,250	-	-	96,000
5570	Windy Gap Admin/Fixed O&M Costs	49,500	52,500	54,000	57,000	58,710	60,471	62,285
6710	Water Rights - Legal & Other	23,942	22,000	24,300	25,300	26,300	27,300	28,300
6730	Windy Gap Payment	310,094	310,000	310,000	318,750	-	-	-
6750	SWSP Pipeline	122,502	150,000	176,000	181,280	186,718	192,320	198,090
		\$748,033	\$788,500	\$848,975	\$891,279	\$598,444	\$626,635	\$752,375

## WATER – TREATMENT PLANT

### Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Per the AWWA Standards there are four major categories required for operation:

1. Compliance with Regulatory Requirements
2. Operational Management Practices
3. Plant – Real Property Management and Maintenance
4. Water Quality Management

### Goals

- Compliance with Regulations:
  - Satisfy requirements of Federal, State and Local regulations
  - Demonstrate meeting and striving to perform better than applicable drinking water regulations.
- Operational Management Practices
  - Access the cost of operation annually and provide recommendations for achieving standards.
  - Involve plant personnel to provide input on equipment purchases
- Plant – Management and Maintenance
  - Backup equipment
  - Scheduled inspections and preventative maintenance
- Water Quality Management
  - Deliver quantity of water to satisfy normal demands.
  - Control type, location and number of sampling points

The national average energy consumption in water treatment plants is 1,500 kWh per million gallons of water.

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Average daily production, million gallons per day (MGD)	1.19 <sup>1</sup>	1.22	1.24
Total potable water consumption, MG (Ac-Ft)	398 <sup>2</sup> (1,222)	405 (1,246)	413(1,268)
Total non-potable water consumption, MG (Ac-Ft)	201 <sup>2</sup> (617)	205 (629)	209 (213)

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Total Energy Consumption, kWh	317,420	400,153 <sup>3</sup>	388,471 <sup>3</sup>
Total Water Treated, MG (Ac-Ft)	437 <sup>1</sup> (1,342)	446	455
kWh / MG Treated	726	897	853

<sup>1</sup> Water treatment plant records

<sup>2</sup> Utility Billing

<sup>3</sup> Average past 3 years

### Water Treatment Expense (50-451)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2210	Engineering Services	\$8,765	\$7,500	\$6,800	\$6,800	\$6,800	\$6,800	\$6,800
2370	Treatment Plant Operator	152,575	149,000	153,470	158,074	162,816	167,700	172,731
2371	Treatment Plant – Chemical Testing	17,110	20,000	20,600	21,218	21,855	22,511	23,186
2372	Treatment Plant – Add. Services	19,776	8,500	8,700	8,961	9,230	9,507	9,792
2373	State Permit & Calibration	-	-	6,000	6,180	6,365	6,556	6,753
3100	Telephone	2,352	2,400	3,000	3,090	3,183	3,278	3,376
3110	Utilities	328	300	500	500	500	500	500
3150	Electricity	39,205	44,000	45,500	47,093	48,741	50,447	52,213
3160	Natural Gas	4,242	5,800	6,000	6,200	6,400	6,600	6,800
3340	Repairs & Maintenance - WTP	37,920	32,000	25,000	25,750	26,523	27,319	28,139
3341	Process & Instrumentation Maintenance	-	-	13,000	13,390	13,792	14,206	14,632
3390	Solids Hauling	12,999	50,000	52,250	54,601	57,058	59,626	62,309
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	3,871	3,900	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	53,427	60,000	57,000	59,565	62,245	65,046	67,973
5220	Tools & Small Equipment	10,555	5,000	5,000	5,150	5,305	5,464	5,628
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	47,169	46,179	35,439	35,439	35,439	35,439
7972	Photovoltaic System-Purchase Option	-	-	39,930	-	-	-	-
		\$410,294	\$435,569	\$493,929	\$457,161	\$471,557	\$486,463	\$501,899

## WATER – STORAGE & DISTRIBUTION

### Program Description

The water storage & distribution division stores and distributes treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

### Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Actively seek additional storage for irrigation
- Implement GIS for asset management

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Potable Water Meters Replaced Inventory: 3,370 <sup>1</sup>	245 <sup>1</sup>	130	130
GIS: Percentage of service included	No Data	50%	50%
Update Pump Station Controls (3 pump stations in operation)	No Data	2	2
Potable Water Tanks Cleaned/Service Inventory: 3	2	1	1

<sup>1</sup> Utility billing

## Water Storage & Distribution Expense (50-452)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2210	Engineering Services	\$17,146	\$8,000	\$8,400	\$8,652	\$8,912	\$9,179	\$9,454
2390	Utility Locates	754	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	723	1,600	1,000	1,030	1,061	1,093	1,126
3150	Electricity	48,419	39,000	41,500	44,088	46,792	49,618	52,571
3350	Repairs & Maint - Potable Lines	41,688	55,000	57,500	60,088	62,792	65,618	68,571
3360	Repairs & Maint - Irrigation Lines	19,674	10,000	10,500	10,973	11,467	11,983	12,522
3370	Repairs & Maint - Reservoir & Ponds	11,221	2,500	2,500	2,575	2,652	2,732	2,814
5610	Water Meters	31,546	35,000	36,500	37,595	38,723	39,885	41,082
		\$171,171	\$152,100	\$158,900	\$166,031	\$173,460	\$181,201	\$189,266

## **WATER – NON-DEPARTMENTAL**

### Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to water maintenance capital projects and general costs such as insurance and some supplies.

### Water Non-Departmental Expense (50-490)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2400	Auditing Services	\$5,500	\$6,000	\$6,000	\$6,250	\$6,500	\$6,750	\$7,000
2440	Utility Billing	11,120	14,000	11,000	12,000	11,000	12,000	11,000
2460	Bank Fees	45	100	100	100	100	100	100
2490	Investment Fees	11,008	12,000	12,000	13,000	5,000	6,000	7,000
2510	Paying Agent Fees – 2006 Bonds	1,650	1,650	1,650	1,650	1,650	1,650	1,650
2520	Arbitrage Expense	-	-	-	2,500	-	-	-
2650	Administrative Fee	264,789	276,935	288,637	300,182	312,189	324,677	337,664
4600	PC/GL Insurance	16,686	18,000	19,000	20,000	21,000	22,000	23,000
4800	Studies	-	4,000	-	-	-	-	-
5120	Fuel and Vehicle Maintenance	10,966	10,000	10,500	10,815	11,139	11,473	11,817
7810	Bond Principal – 2006 Bonds	877,824	932,688	992,124	1,051,560	1,124,712	1,197,864	1,280,160
7820	Bond Interest – 2006 Bonds	1,140,165	1,107,978	1,070,671	1,030,986	978,408	922,172	862,279
9530	Transfer to Capital	-	520,000	186,250	122,000	35,000	255,000	90,000
		<u>\$2,339,753</u>	<u>\$2,903,351</u>	<u>\$2,597,932</u>	<u>\$2,571,043</u>	<u>\$2,506,698</u>	<u>\$2,759,686</u>	<u>\$2,631,670</u>

## WASTE WATER - ADMINISTRATION

### Program Description

This department provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. The department is also responsible for maintaining compliance with wastewater regulatory requirements, for preparing and calculating system development fees for new development projects, and for coordinating wastewater system maintenance.

### Goals

- Percent of citizen complaints per month: Less than a ½ percent of all accounts.
- Annually jet sewer collection system to reduce sewer line blockages and backups.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Provide Discharge Monitoring Reports (DMR's) per CDPHE Statues.
- Evaluate/Pursue regional consolidation opportunities

### Waste Water Administration Expense (51-415)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2100	Legal Services	\$18	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2760	GIS	2,400	2,500	2,600	2,678	2,758	2,841	2,926
3100	Telephone	889	1,200	1,200	1,236	1,273	1,311	1,350
4200	Membership	-	1,500	1,500	1,500	1,500	1,500	1,500
4300	Training	107	870	870	870	870	870	870
4310	Travel & Expenses	455	1,290	1,290	1,290	1,290	1,290	1,290
4400	Printing & Binding	-	200	-	-	-	-	-
4800	Studies	17,104	-	-	-	-	-	-
4900	Other Fees & Services	222	500	500	515	530	546	562
5100	Office Supplies	1,323	1,750	1,350	1,241	1,278	1,616	1,964
5160	Uniforms & Equipment	1,307	1,500	1,500	1,545	1,591	1,639	1,688
		\$23,825	\$12,310	\$11,810	\$11,875	\$12,090	\$12,613	\$13,150

## WASTE WATER - COLLECTION

### Program Description

The waste water collection division collects the waste water from residents of the Town. In addition, the waste water is treated and distributed through a re-use system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services related to this division include repair and maintenance of sewer lines and lift station and utility line locates.

### Goals

- Provide safe and cost effective wastewater treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Sewer Lines Cleaned, (ft.) Inventory: 205,000 ft.	205,000	205,000	205,000
Sewer Lines Videoed, (ft.)	36,400	41,000	41,000
GIS: Percentage of service included	10%	40%	50%

### Waste Water Collection Expense (51-460)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2210	Engineering Services	\$12,618	\$5,000	\$5,200	\$5,356	\$5,517	\$5,683	\$5,853
2390	Utility Locates	574	1,000	1,000	1,030	1,061	1,093	1,126
3100	Telephone	416	500	500	515	530	546	562
3150	Electricity	7,195	7,500	7,800	8,151	8,518	8,901	9,302
3160	Natural Gas	450	500	500	515	530	546	562
3350	Repairs & Maint Lines	22,806	25,000	26,000	26,780	27,583	28,410	29,262
3430	Repairs - Lift Station	11,746	4,000	4,500	4,500	4,500	4,500	4,500
		\$55,805	\$43,500	\$45,500	\$46,847	\$48,239	\$49,679	\$51,167

## WASTE WATER TREATMENT PLANT

### Program Description

The waste water treatment plant collects sewage from residential and commercial properties within the Town's boundary. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

### Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Maintain a Facility Master Plan (update every 5 years)
- Evaluate and improve equipment and chemical usage for an energy efficient plant

In the United States, waste water plants utilize an average of 1,200 kWh per million gallons (MG) of wastewater treated. However, a higher treatment volume generally leads to a lower energy demand per MG. For standard activated sludge treatment plants, such as we operate, a 1 MGD facility may have a 2,200 kWh/MG energy demand, a 10 MGD facility may have a 1,200 kWh/MG energy demand (WEF, 2009). This amounts to a 45% energy consumption reduction per MG treated from a 1 MGD facility to a 10 MGD facility.

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Total annual energy consumption, kWh	1,197,888 <sup>1</sup>	1,209,153 <sup>3</sup>	1,220,260 <sup>5</sup>
Total wastewater treated, MG	356 <sup>2</sup>	363 <sup>3</sup>	370 <sup>3</sup>
kWh / MG Treated	3,365	3,331 <sup>4</sup>	3,298 <sup>4</sup>

<sup>1</sup> Xcel Energy Bills

<sup>2</sup> Plant records

<sup>3</sup> 2% growth per Master Plan

<sup>4</sup> Goal (ultimate goal is 2,300 kwh/MG treated) decreased 1% each year

<sup>5</sup> kWh/MG treated x total treated MG

## Waste Water Treatment Plant Expense (51-461)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2210	Engineering Services	\$17,933	\$10,000	\$10,000	\$10,300	\$10,609	\$10,927	\$11,255
2370	Treatment Plant Operator	167,182	163,800	171,000	176,130	181,414	186,856	192,462
2371	Treatment Plant – Chemical Testing	40,957	26,000	34,000	35,020	36,071	37,153	38,268
2372	Treatment Plant – Add. Services	23,849	10,000	10,500	10,815	11,139	11,473	11,817
2373	State Permits	-	-	10,000	10,300	10,609	10,927	11,255
3100	Telephone	2,303	2,000	2,000	2,060	2,122	2,186	2,252
3110	Utilities	13,859	15,000	15,750	16,538	17,365	18,233	19,145
3150	Electricity (net)	114,046	122,000	126,000	130,410	134,974	139,698	144,587
3160	Natural Gas	6,753	7,500	7,500	7,725	7,957	8,196	8,442
3340	Repairs & Maintenance - WWTP	58,862	60,000	47,000	49,115	51,325	53,635	56,049
3341	Process & Instrumentation Maintenance	-	-	13,500	13,905	14,322	14,752	15,195
3355	Centrifuge Maintenance	8,249	-	35,000	-	4,103	-	3,800
3390	Sludge Hauling	26,888	22,000	23,000	24,035	25,117	26,247	27,428
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	3,871	3,900	5,000	5,150	5,305	5,464	5,628
5140	Chemicals	160,342	140,000	167,000	174,515	182,368	190,575	199,151
5220	Tools & Small Equipment	3,056	2,000	2,000	2,060	2,122	2,186	2,252
7971	Photovoltaic System Lease Payments – Phase I & II	47,169	47,169	46,179	35,439	35,439	35,439	35,439
7972	Photovoltaic System-Purchase Option	-	-	39,930	-	-	-	-
		<u>\$695,319</u>	<u>\$631,369</u>	<u>\$765,359</u>	<u>\$703,517</u>	<u>\$732,361</u>	<u>\$753,947</u>	<u>\$784,425</u>

## **WASTE WATER – NON-DEPARTMENTAL**

### **Program Description**

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to sewer maintenance capital projects and general costs such as insurance and some supplies.

### Waste Water Non-Departmental Expense (51-490)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2400	Auditing Services	\$3,300	\$3,600	\$3,750	\$3,900	\$4,050	\$4,200	\$4,350
2440	Utility Billing	3,861	4,800	4,250	4,600	4,500	4,400	4,800
2490	Investment Fees	1,159	1,200	1,300	1,400	1,500	1,600	1,700
2650	Administrative Fee	158,873	166,161	173,182	180,109	187,313	194,806	202,598
3220	Maint. - Building	938	2,500	2,500	2,575	2,652	2,732	2,814
4600	PC/GL Insurance	10,012	11,250	11,750	12,250	12,750	13,250	13,750
4800	Studies	4,940	5,000	-	-	-	-	-
5120	Fuel & Vehicle Maintenance	6,548	11,000	11,000	11,330	11,670	12,020	12,381
7810	Bond Principal – 2006 Bonds	48,096	51,102	54,359	57,615	61,623	65,631	70,140
7820	Bond Interest – 2006 Bonds	62,470	60,706	58,662	56,488	53,607	50,526	47,244
9530	Transfer to Capital	-	753,800	271,750	837,400	375,000	325,000	146,000
		\$300,197	\$1,071,119	\$592,503	\$1,167,667	\$714,665	\$674,165	\$505,777

## **STORM WATER – ADMINISTRATION**

### **Program Description**

This department provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. The department also administers compliance with storm water regulations, prepares and calculates system development fees for new development projects, promotes public awareness of the impact of urban runoff on storm water quality, and participates in regional storm water projects and organizations.

In addition, this division is working jointly with several surrounding communities on the Keep It Clean Partnership (KICP) to protect water quality within our watershed and to comply with the Town's Municipal Separate Storm Sewer System (MS4) Discharge Permit with the State of Colorado.

### **Goals**

- Percent of citizen complaints per month: < ½% of all accounts.
- Eliminate hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical and practical manner.
- Preserve the floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve the water quality of urban runoff.
- Educate the citizens about storm water runoff and protecting the area's waterways.

### Storm Water Administration Expense (52-415)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2100	Legal Services	\$18	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2300	Planning Services	21,391	25,000	21,000	21,630	22,279	22,947	23,635
2760	GIS Service	1,162	1,600	1,600	1,600	1,600	1,600	1,600
3100	Telephone	605	800	800	824	849	874	900
4200	Memberships	500	1,200	1,200	1,200	1,200	1,200	1,200
4300	Training	761	580	580	580	580	580	580
4310	Travel & Expenses	14	860	860	860	860	860	860
4400	Printing & Binding	-	100	500	500	500	500	500
4900	Other Fees & Services	355	500	500	500	500	500	500
5100	Office Supplies	778	1,000	750	673	693	914	1,141
5160	Uniforms & Equipment	872	650	670	690	711	732	754
		\$26,456	\$33,290	\$29,460	\$30,057	\$30,772	\$31,707	\$32,670

## **STORM WATER – STORM DRAINAGE**

### Program Description

The storm water storm drainage division provides operation and maintenance of storm sewer mains, open natural channels, and detention/water quality ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

### Goals

- Convey storm water runoff in an economical and practical manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.
- Review Storm Water Quality Permits for compliance with Town regulations that promote Low Impact Development and stream health.

### Performance Measures

<b>Description</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Time Spent Cleaning Inlets, (Hrs.)	0	48	100
Storm Water Permit Reviewed	0	3	8
Storm Water Permits Reviewed On Time	N/A	100%	100%
Number of Town Wide Street Sweeps	2	5	4

### Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2210	Engineering Services	\$15,324	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
2390	Utility Locates	411	500	500	515	530	546	562
3350	Repairs & Maintenance - Utility Channels	-	3,000	3,000	3,090	3,183	3,278	3,376
3370	Repairs & Maintenance - Reservoir & Ponds	5,978	25,750	26,000	26,780	27,583	28,410	29,262
3510	Street Sweeping	8,814	20,000	25,000	25,750	26,523	27,319	28,139
5220	Tools & Small Equipment	1,237	1,000	1,000	1,030	1,061	1,093	1,126
		<u>\$31,764</u>	<u>\$55,250</u>	<u>\$60,500</u>	<u>\$62,165</u>	<u>\$63,880</u>	<u>\$65,646</u>	<u>\$67,465</u>

## **STORM WATER – NON-DEPARTMENTAL**

### **Program Description**

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to storm maintenance capital projects and general costs such as insurance and some supplies.

### Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2400	Auditing Services	\$2,200	\$2,400	\$2,500	\$2,600	\$2,700	\$2,800	\$2,900
2440	Utility Billing	1,219	1,600	1,500	1,700	1,600	1,800	1,700
2650	Administrative Fee	105,915	110,774	115,455	120,073	124,876	129,871	135,066
4600	PC/GL Insurance	6,674	6,750	7,000	7,250	7,500	7,750	8,000
5120	Fuel & Vehicle Maint.	4,365	4,000	4,100	4,223	4,350	4,481	4,615
7810	Bond Principal - 2006 Bonds	34,080	36,210	38,518	40,825	43,665	46,505	49,700
7820	Bond Interest - 2006 Bonds	44,265	43,015	41,567	40,026	37,985	35,802	33,477
9530	Transfer to Capital	-	27,200	4,500	83,600	101,500	74,500	86,500
		\$198,718	\$231,949	\$215,140	\$300,297	\$324,176	\$303,509	\$321,958

**SUPERIOR METROPOLITAN DISTRICT #1  
RESOLUTION SMD#1-11  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
SUPERIOR METROPOLITAN DISTRICT #1 ADOPTING A  
BUDGET AND APPROPRIATING SUMS OF MONEY IN  
THE AMOUNTS AND FOR THE PURPOSES AS SET  
FORTH BELOW, FOR THE SUPERIOR METROPOLITAN  
DISTRICT #1, FOR THE 2015 BUDGET YEAR**

**WHEREAS**, the Board of Directors must adopt the annual budget in accordance with the Local Government Budget Law, on October 27, 2014;

**WHEREAS**, the Board of Directors has made provision therein for revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Board.

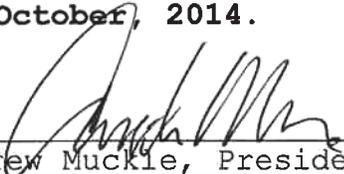
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT #1:**

**Section 1.** That the following sums are hereby appropriated from the revenue for purposes stated:

Water Operating	\$ 4,139,736
Water Capital	<u>2,076,058</u>
Sewer Operating	1,415,172
Sewer Capital	<u>313,750</u>
Storm Drainage Operating	305,100
Storm Drainage Capital	<u>517,000</u>
Total	<u>\$ 8,766,816</u>

**Section 2.** That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Metropolitan District #1 for the year stated above.

READ AND ADOPTED this 27<sup>th</sup> day of October, 2014.

  
\_\_\_\_\_  
Andrew Muckle, President

ATTEST:  
  
\_\_\_\_\_  
Phillip A. Hardin, Secretary

**SUPERIOR METROPOLITAN DISTRICT NO. 1**

**RESOLUTION NO. SMD#1-12  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE SUPERIOR METROPOLITAN DISTRICT NO. 1  
AMENDING THE DISTRICT'S RULES AND  
REGULATIONS BY ADOPTION OF A NEW APPENDIX A  
TO THE RULES AND REGULATIONS**

**WHEREAS**, according to Section 6.1 of the Superior Metropolitan District No. 1 ("SMD1") Rules and Regulations, rates and fees may be increased by the District's Board of Directors at any time after a public hearing; and

**WHEREAS**, according to Section 1.6 of the District's Rules and Regulations, amendment to the Rules and Regulations may be made by resolution of the Board of Directors; and

**WHEREAS**, current tapping fees, water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set out in Appendix A of the Rules and Regulations; and

**WHEREAS**, a public hearing on the proposed new rates was properly noticed and held by the Board on October 27, 2014; and

**WHEREAS**, the Board of Directors wishes to set the proposed new rates for customers, which rates will take effect on January 1, 2015; and

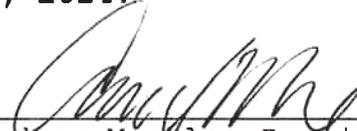
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:**

**Section 1.** The Board hereby finds that it is necessary to enact the proposed rates discussed at the public hearing held on October 27, 2014, in order to maintain the District's current level of operations.

**Section 2.** The Board hereby repeals the schedule of rates and fees dated January 11, 2014 that were set forth as Appendix A to the District's Rules and Regulations.

**Section 3.** The Board hereby adopts the schedule of rates and fees attached hereto and incorporated herein as **Exhibit A** and enacts the same as the new Appendix A to the District's Rules and Regulations.

ADOPTED this 27<sup>th</sup> day of October, 2014.

  
\_\_\_\_\_  
Andrew Muckle, President

ATTEST

  
  
\_\_\_\_\_  
Phyllis L. Hardin, Secretary

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# Superior Urban Renewal Authority Tab

# **SUPERIOR URBAN RENEWAL AUTHORITY (SURA)**

Voters created the Superior Urban Renewal Authority (SURA) in 1994 to facilitate the development of an eighty-acre retail center which would diversify and expand the revenue base of the Town. Superior Marketplace developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Super Target, TJ Maxx, Whole Foods, Bank of the West bank branch and several smaller shops and restaurants.

Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. TIF enables public funds to be used to pay for public improvements. SURA entered into an agreement with the Superior Marketplace developer to reimburse the developer for public improvements expenses. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for public improvement expense repayment. The most costly public improvement was the relocation of Marshall Road (State Highway 170). This relocation significantly improved the safety of travelers at the intersection of Marshall Road and McCaslin Boulevard.

The boundaries of SURA were expanded in 2006, to the roughly 150+ acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known as the Superior Town Center (STC) development site. Property TIF revenues are being used to reimburse a portion of Metropolitan District/Developer installed public improvements within the STC. This reimbursement is capped and can only be repaid if new, incremental property taxes are generated within the STC boundaries

SURA has three funds. These are the Marketplace Sales Tax Fund, the Marketplace Debt Service Fund and the Superior Town Center (STC) Property Tax Fund. The Marketplace Debt Service Fund is summarized under the Debt Service Tab.

**Marketplace Sales Tax Fund** – All undesignated Superior Marketplace sales tax revenues are recognized in this fund. Revenue includes 78% of the 3.46% sales tax paid by shoppers in the Superior Marketplace. The remaining 22% is paid directly to the Town's Capital Improvement Program (8.7%), Open Space Fund (8.7%) and Superior/McCaslin Interchange Metropolitan District (SMID) (4.6%). Revenues are budgeted at \$5.73 million for 2015. All revenue is transferred out of the Revenue Fund to the SURA Debt Service Fund, Town of Superior, or Superior Metropolitan District No. 1. This transfer is based on a sales tax sharing finance agreement between SURA, the Town of Superior, and Superior Metropolitan District No. 1.

**Superior Town Center (STC) Property Tax Fund** – All property tax increment revenue from the STC are collected in the Property Tax Fund. SURA property tax increment revenues include all property tax revenue increases over the base year (2013). Revenues are budgeted at \$636,000 for 2015. The incremental property tax revenues will be used primarily to pay for a portion of public improvements inside the STC area built by Metropolitan Districts and the developer. A piece of these revenues attributable to a mill levy imposed by the Rocky Mountain Fire Protection District (up to a maximum amount of 10 mills) and any increases in the mill levy imposed by any of the Town of Superior, Boulder County or the Boulder Valley School District above the base year 2013 mill levy will be returned to these governmental entities.

**2015-2019 SURA Marketplace Sales Tax Budget (21) (Clearing Account)**

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
31-1301	Sales Tax	\$5,648,177	\$5,700,000	\$5,730,000	\$5,902,000	\$6,048,000	\$6,198,000	\$6,352,000
31-6100	Interest income	14	-	-	-	-	-	-
		\$5,648,191	\$5,700,000	\$5,730,000	\$5,902,000	\$6,048,000	\$6,198,000	\$6,352,000

**2015-2019 SURA Marketplace Sales Tax Budget (21-415)**

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2460	Bank Fees	\$-	\$-	\$500	\$500	\$500	\$500	\$500
8150	Tax Sharing with the Town	3,674,088	3,700,000	3,713,000	3,801,000	3,874,000	3,949,000	4,026,000
9300	Transfer to Debt Service Fund	1,961,819	2,000,000	2,016,500	2,100,500	2,173,500	2,248,500	2,325,500
		\$5,635,907	\$5,700,000	\$5,730,000	\$5,902,000	\$6,048,000	\$6,198,000	\$6,352,000

**2015-2019 SURA Superior Town Center (STC) Property Tax  
Budget (22) (Clearing Account)**

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
31-1120	Property Tax	\$-	\$-	\$636,000	\$639,000	\$2,005,000	\$2,005,000	\$2,005,000
		\$-	\$-	\$636,000	\$639,000	\$2,005,000	\$2,005,000	\$2,005,000

**2015-2019 SURA Superior Town Center (STC) Property Tax  
Budget (22-415)**

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
2420	Treasurer Collection Fees	\$-	\$-	\$9,540	\$9,600	\$30,100	\$30,100	\$30,100
2460	Bank Fees	-	-	500	5,000	5,000	5,000	5,000
7980	Prop Tax Reimburse - Developer	-	-	380,128	378,836	1,203,821	1,203,821	1,203,821
7982	Prop Tax Reimburse – STC Metro District #2	-	-	207,094	206,868	645,362	645,362	645,362
7984	Prop Tax Reimburse – Rocky Mtn Fire	-	-	36,981	36,941	115,243	115,243	115,243
7986	Prop Tax Reimburse – Boulder County	-	-	1,757	1,755	5,474	5,474	5,474
		\$-	\$-	\$636,000	\$639,000	\$2,005,000	\$2,005,000	\$2,005,000

**SUPERIOR URBAN RENEWAL AUTHORITY  
RESOLUTION #SURA-2  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS  
OF THE SUPERIOR URBAN RENEWAL AUTHORITY  
ADOPTING A BUDGET AND APPROPRIATING SUMS OF  
MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS  
SET FORTH BELOW, FOR THE SUPERIOR URBAN  
RENEWAL AUTHORITY, FOR THE 2015 BUDGET YEAR**

**WHEREAS**, the Board of Commissioners must adopt the annual budget in accordance with the Local Government Budget Law, on October 27, 2014;

**WHEREAS**, the Board of Commissioners has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:**

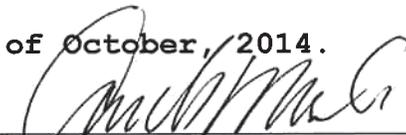
**Section 1.** That the following sums are hereby appropriated from the revenue for purposes stated:

Marketplace Revenue	\$ 5,730,000
Marketplace Debt Service	<u>2,017,000</u>
Superior Town Center Revenue	<u>636,000</u>
Total	<u>\$ 8,383,000</u>

**Section 2.** That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Urban Renewal Authority for the year stated above.

**READ AND ADOPTED this 27<sup>th</sup> day of October, 2014.**

**ATTEST:**  **SEAL**  
  
Matthew G. Muckley, Secretary

  
Andrew Muckle, Chairman

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Superior/McCaslin  
Interchange Metro  
District Tab

# **SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT**

## Description

On November 7, 2000, voters in the Town of Superior approved the taxing authority, bonding capacity and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange and surrounding area. The District consists of most of the commercial, retail and office property south of the interchange. Property tax from these developments and a Town-wide .16% sales tax (through 2022) will be used toward interchange improvements and maintenance of these improvements.

The Town of Superior and City of Louisville entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop, funded exclusively through Superior/SMID and a Federal Government grant) was substantially completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, began in 2014.

The Town of Superior will use property tax revenues from this District to fund a portion of interchange improvements and maintenance. Property tax revenues are generated from a 28.000 mill levy on properties within SMID (down from 35.000 mills in 2012). In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire at the end of 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2015 – 2019 Superior McCaslin Interchange Metropolitan District  
Budget (45)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1130	Property Tax – Admin.	\$96,525	\$95,000	\$95,000	\$96,000	\$96,000	\$98,000	\$98,000
31-1140	Property Tax – Maint.	214,847	216,000	215,000	219,000	219,000	224,000	224,000
31-1200	Specific Ownership Tax	15,566	14,000	15,000	15,000	15,000	15,000	15,000
31-1300	Sales Tax	428,400	429,000	439,000	451,000	462,000	474,000	485,000
31-3710	Highway Signal Maintenance Fee	29,153	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	(6,175)	14,000	4,000	-	2,000	4,000	2,000
36-6600	Miscellaneous	460	-	-	-	-	-	-
36-6935	Transfer from SMID Debt Service	-	-	1,250,000	-	-	-	-
	Use of / (Addition of) Fund Balance	1,465,166	2,060,419	720,188	(143,363)	(159,957)	180,616	(115,862)
		<u>\$2,243,942</u>	<u>\$2,857,419</u>	<u>\$2,767,188</u>	<u>\$666,637</u>	<u>\$663,043</u>	<u>\$1,024,616</u>	<u>\$737,138</u>

**2015 – 2019 Superior McCaslin Interchange Metropolitan District Fund  
Budget (45)**

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
415-2420	Treasurer Collection Fees	\$4,672	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-2650	Admin. Fees	100,288	105,804	111,623	117,762	124,239	131,072	138,281
415-4600	Insurance	-	250	-	-	250	-	-
426-3140	Landscape Water	19,508	20,000	21,000	22,050	23,153	24,311	25,527
426-3450	Landscaping	189,442	200,000	206,000	212,180	218,545	225,101	231,854
430-2100	Legal	3,429	-	3,500	3,605	3,713	3,824	3,939
430-2240	Traffic Engineer	6,862	8,000	5,000	5,150	5,305	5,464	5,628
430-3100	Telephone	800	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	22,228	18,000	18,500	19,055	19,627	20,216	20,822
430-3310	Streets– Routine	9,434	3,200	3,300	3,399	3,501	3,606	3,714
430-3370	Marketplace Detention Maint	-	20,000	40,000	30,000	30,000	30,000	30,000
430-3420	Snow Removal – Contract	13,944	17,000	17,500	18,025	18,566	19,123	19,697
430-3440	Signals	19,527	20,600	21,000	21,000	21,000	21,000	21,000
430-3460	Street Light Maintenance	687	8,500	8,700	8,961	9,230	9,507	9,792
430-3510	Street Sweeping	873	2,000	2,000	2,060	2,122	2,186	2,252
430-5130	Signs & Striping	5,052	10,000	5,000	10,000	5,000	10,000	5,000
430-5620	Snow Removal – Materials	8,553	12,000	12,000	12,360	12,731	13,113	13,506
430-6361	McCaslin/Coal Creek Trail Connection	11,988	-	400,000	-	-	-	-
430-6571	Coal Creek Drive North Side Improvements	10,320	350,000	50,000	-	-	-	-
430-6670	Interchange – Construction	1,506,065	1,506,065	1,506,065	175,000	-	-	-

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
430-6673	Bikeway Underpass at McCaslin	300,000	300,000	250,000	-	-	-	-
430-6674	SW Quadrant Landscape Enhancements	-	-	80,000	-	-	-	-
430-6622	Marketplace Intersection & Crosswalk	-	50,000	-	-	160,000	-	-
430-6600	Street Replacement	-	-	-	-	-	350,000	-
430-6625	Davidson Mesa Trail Connection	-	-	-	-	-	150,000	-
430-6621	Marshall Triple Left	2,133	200,000	-	-	-	-	200,000
430-2210	Interchange – Design	8,137	-	-	-	-	-	-
		\$2,243,942	\$2,857,419	\$2,767,188	\$666,637	\$663,043	\$1,024,616	\$737,138

# McCaslin & Coal Creek Trail Connection

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 400,000 SMID

### BUDGET BY YEAR

2015 \$ 400,000

2016 -

2017 -

2018 -

2019 -

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\$ 400,000 **Total Cost**

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**Total Cost** \$ 400,000

### PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site.



### ANNUAL OPERATING BUDGET IMPACT

\$5,000

# Coal Creek Drive North Side Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 SMID

### BUDGET BY YEAR

2015 \$ 50,000

2016 -

2017 -

2018 -

2019 -

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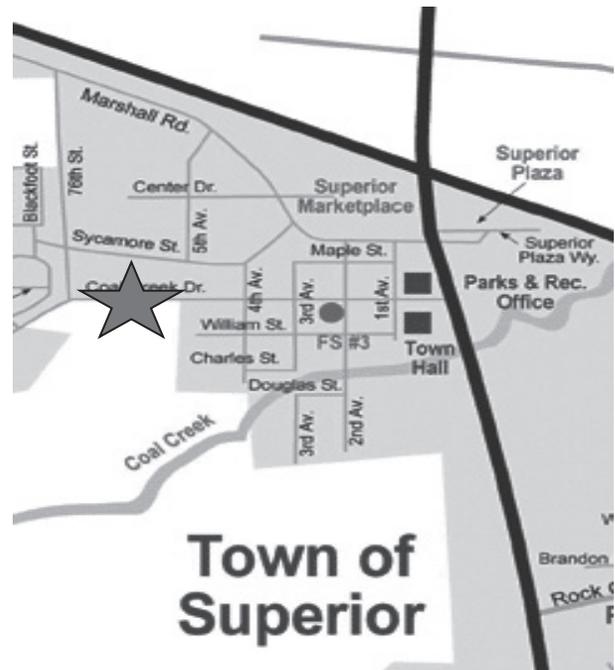
\$ 50,000 **Total Cost**

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**Total Cost** \$ 50,000

### PROJECT DESCRIPTION

As part of the approved Coal Creek Crossing development plans, a portion of Coal Creek Drive on the south side will be reconstructed. This project will complete the curb, gutter, and sidewalk improvements on the north side of the street. The offset in the street will be largely removed and storm drainage on the north side of the street will be piped from the current outfall near 76th Street to an existing inlet near 5th Avenue. Final landscaping will be completed in 2015.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# US 36 Interchange at McCaslin Blvd - Phase 2

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 1,506,065 SMID

### BUDGET BY YEAR

2015 \$ 1,506,065

2016 175,000

2017 -

2018 -

2019 -

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\$ 1,506,065 **Total Cost**

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**Total Cost** \$ 1,681,065

### PROJECT DESCRIPTION

An essential project for the continued growth, vitality and expansion of the Town's retail core and for the convenience and safety of all using the interchange includes both improvements and additions to the interchange at US 36 and McCaslin Boulevard. The Town and Louisville coordinated to determine the best alternative for Phase 2 to serve future needs. Conceptual Design for a new diverging diamond interchange was completed in 2012 with construction starting in 2014. Superior's share of this project is \$4,518,195 with payments spread over 2013, 2014 & 2015. An estimate has been made for total change order costs to be paid in 2016, which includes the upgraded BRT/McCaslin sidewalk connection and LED lighting for the entire interchange.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# Bikeway Underpass at McCaslin

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 250,000 SMID

### BUDGET BY YEAR

2015 \$ 250,000

2016 -

2017 -

2018 -

2019 -

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\$ 250,000 **Total Cost**

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**Total Cost** \$ 250,000

### PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, pedestrian/bicyclist connections were evaluated culminating in a plan to have part of the US 36 Bikeway constructed south of US 36 from a new underpass of US 36 near Davidson Mesa to the RTD park-n-Ride and then east through an underpass of McCaslin and a connection to the Coal Creek Regional Trail. Superior would be responsible for the costs of the McCaslin underpass and a portion of the bikeway construction.



### ANNUAL OPERATING BUDGET IMPACT

\$5,000

# SW Quadrant Landscape Enhancements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 80,000 SMID

### BUDGET BY YEAR

2015 \$ 80,000

2016 -

2017 -

2018 -

2019 -

---

\$ 80,000 **Total Cost**

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**Total Cost** \$ 80,000

### PROJECT DESCRIPTION

With the removal of the loop in the southwest quadrant of the US 36/McCaslin Interchange, a large area will be vacated and slated for minimal CDOT landscaping. This project will provide irrigation, trees, shrub beds and sod to match the Superior Marketplace landscaping.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# Marketplace Intersection and Crosswalks Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 160,000 SMID

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	160,000
2018	-
2019	-

\$ 160,000 **Total Cost**

**Total Cost** \$ 160,000

### PROJECT DESCRIPTION

The Marshall Road intersections with Sycamore Street and Center Drive are the major entrances to the Superior Marketplace. These intersections were constructed with colored concrete and stamped asphalt crosswalks which have deteriorated over time. This project will add colored and stamped concrete crosswalks across Marshall Road at each location and repair sections of the existing crosswalks that are cracking.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# SMID Street Rehabilitation

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 350,000 SMID

### BUDGET BY YEAR

2015	\$	-
2016		-
2017		-
2018		350,000
2019		-

---

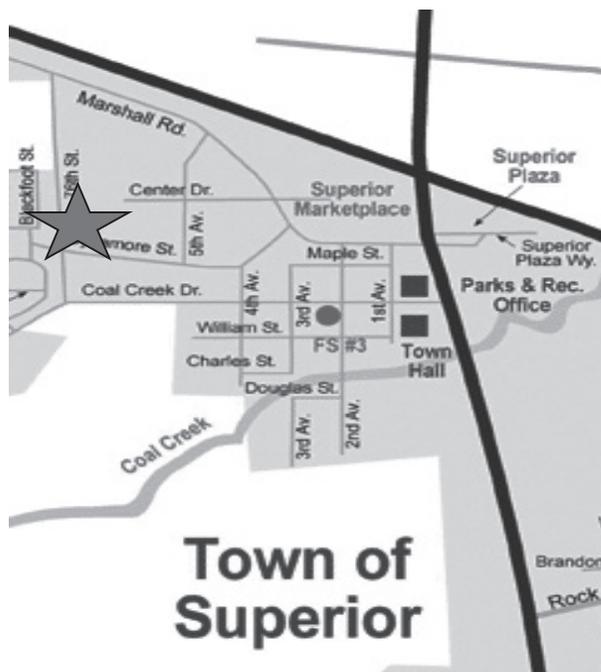
\$ 350,000 **Total Cost**

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**Total Cost** \$ 350,000

### PROJECT DESCRIPTION

This project will include street rehabilitation of Sycamore and 76th Street. Streets in bad shape will be milled and overlaid with 2" of asphalt paving. Streets in good condition will receive a micro surfacing treatment like a slurry or chip seal.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# Davidson Mesa Trail Connection

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 150,000 SMID

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	-
2018	150,000
2018	-

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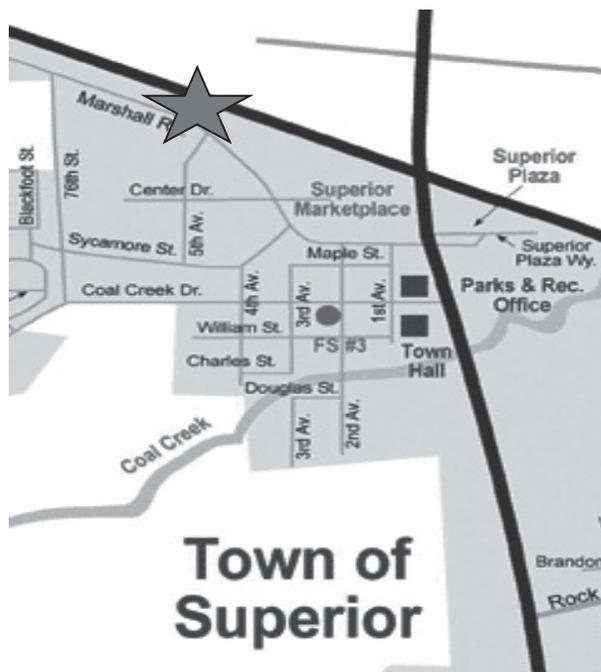
\$ 150,000 **Total Cost**

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**Total Cost** \$ 150,000

### PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at \$400,000.



### ANNUAL OPERATING BUDGET IMPACT

\$10,000

# Marshall Triple Left

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 200,000 SMID

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	-
2018	-
2019	200,000

**Total Cost**  
\$ 200,000

**Total Cost**  
\$ 200,000

### PROJECT DESCRIPTION

This project provides for improvements to the Marshall Road and McCaslin Blvd. intersection adding a third left turn lane on Marshall Road, double left turn lanes on the other approaches and bike lanes for both directions. In 2014 improvements included a new signal pole at the NW corner to create a triple left for EB Marshall Road and a double left for NB McCaslin. Future improvements include an additional eastbound lane which will allow for the triple left turn operation without the split phase. In addition, other modifications for double-left turn operation on the other approaches will be made in conjunction with the Superior Town Center improvements.



### ANNUAL OPERATING BUDGET IMPACT

\$5,000

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT  
RESOLUTION #SMID-4  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT  
ADOPTING A BUDGET; LEVYING GENERAL PROPERTY TAXES  
AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND  
FOR THE PURPOSES AS SET FORTH BELOW FOR THE YEAR  
2015**

**WHEREAS**, the Board of Directors for the Superior/McCaslin Interchange Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time;

**WHEREAS**, the Finance Director, submitted a proposed budget to this governing body on August 1, 2014 for its consideration;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 27, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget;

**WHEREAS**, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law;

**WHEREAS**, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$4,444,088; and

**WHEREAS**, the 2014 preliminary valuation for assessment for the Superior/McCaslin Interchange Metropolitan District as preliminarily certified by the Boulder County Assessor is \$24,082,248.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:**

**Section 1.** That the estimated expenditures for each fund are as follows:

Maintenance/Capital	\$ 2,767,188
Debt Service	<u>1,676,900</u>
Total	<u>\$ 4,444,088</u>

**Section 2.** That the budget as submitted and herein summarized by fund, hereby is approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for the year stated above.

**Section 3.** That for the purpose of meeting all general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2015 budget year, there is hereby levied a tax of:

Debt Service	<u>15.00</u> mills
Administration	<u>3.97</u> mills
Maintenance	<u>9.03</u> mills
Total	<u>28.00</u> mills

upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for the year 2014.

**Section 4.** That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District as hereinabove determined and set; provided however, in the event that the final assessed valuation is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

**ADOPTED this 27<sup>th</sup> day of October, 2014.**



Phyllis L. Hardin District Secretary

  
Andrew Muckle, President

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# Debt Service Tab

## DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

**Open Space Debt Service Fund** – Accounts for debt service issued to acquire open space.

**Superior Metropolitan District No. 1 Debt Service** – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

**SURA Marketplace Debt Service Fund** – Accounts for debt service and additional/excess developer liabilities to construct public improvements in and around the Superior Marketplace.

**Superior/McCaslin Interchange Metropolitan District Debt Service Fund** – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

**Superior Metropolitan District No. 2 Debt Service Fund** – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 2 (generally north of Coalton Road).

**Superior Metropolitan District No. 3 Debt Service Fund** – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 3 (generally south of Coalton Road).

**Town of Superior  
2015 – 2019 Total Debt Service Budget**

<b>Fund</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
Open Space Debt Service	\$521,468	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750	\$523,250
SMD1 Debt Service	2,208,595	2,223,450	2,257,650	2,279,250	2,301,750	2,320,250	2,344,750
SURA Marketplace Debt Service	1,966,058	2,000,500	2,017,000	2,101,000	2,174,000	2,249,000	2,326,000
SMID Debt Service	417,437	426,700	1,676,900	431,700	433,200	443,950	443,450
SMD2 Debt Service	642,687	643,562	642,696	642,642	643,380	642,894	-
SMD3 Debt Service	306,233	306,509	306,339	306,075	305,717	306,265	-
	<b>\$6,062,478</b>	<b>\$6,125,409</b>	<b>\$7,426,780</b>	<b>\$6,282,640</b>	<b>\$6,380,016</b>	<b>\$6,483,109</b>	<b>\$5,637,450</b>

## **OPEN SPACE DEBT SERVICE FUND**

### Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this, the Town's debt can be increased \$12,000,000 with a repayment cost not to exceed \$22,500,000 in order to preserve open space and natural areas. Bonds are to be paid through the 0.3% open space sales and use tax approved at the 2001 November election. Current outstanding debt service is paid through 2026.

### 2015 - 2019 Open Space Debt Service Budget (31)

Acct #	Revenues	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
31-1300	Open Space Sales & Use Tax	\$520,952	\$525,000	\$525,000	\$520,000	\$520,000	\$520,000	\$525,000
36-6100	Interest Income	502	500	500	500	500	500	500
	Use of / (Addition to) Fund Balance	14	(812)	695	1,473	1,469	250	(2,250)
		\$521,468	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750	\$523,250

Acct #	Expenses	2013 Actual	2014 Budget	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
471-2460	Bank Fees	\$150	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
471-7810	Bond Principal	270,000	285,000	300,000	310,000	325,000	340,000	360,000
471-7820	Bond Interest	251,318	238,688	225,195	210,973	195,969	179,750	162,250
		\$521,468	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750	\$523,250

## Town of Superior - Open Space

### Debt Service Schedule to Maturity Sales Tax Increment Revenue Bonds, Series 2006

These bonds were issued in May 2006 with a total face amount of \$6,675,000 at 4.15% to 5.00% interest (Yield 4.15%-5.07%). The bond proceeds were used to acquire open space within the Town of Superior. The source of payment for the bonds is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. First call date without a premium is 06/01/2016.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2014				\$4,700,000
2015	\$300,000	\$225,195	\$525,195	4,400,000
2016	310,000	210,973	520,973	4,090,000
2017	325,000	195,969	520,969	3,765,000
2018	340,000	179,750	519,750	3,425,000
2019	360,000	162,250	522,250	3,065,000
2020	375,000	143,875	518,875	2,690,000
2021	395,000	124,625	519,625	2,295,000
2022	415,000	104,375	519,375	1,880,000
2023	435,000	83,125	518,125	1,445,000
2024	460,000	60,750	520,750	985,000
2025	480,000	37,250	517,250	505,000
2026	505,000	12,625	517,625	-
Totals	\$4,700,000	\$1,540,762	\$6,240,762	\$-

## **SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE**

### Description

These bonds were issued to pay for the Water and Waste Water Treatment plants within Town as well as other Water, Sewer and Storm Drainage Capital Infrastructure and Water rights. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets. Current outstanding debt service is paid through 2028.

## Superior Metropolitan District No. 1

### Debt Service Schedule to Maturity Special Revenue Refunding Bonds, Series 2006

These bonds were issued in March, 2006 with a total face amount of \$31,030,000 at 4.00% to 5.00% interest (Yield 3.35%-4.59%) The bonds were used to refund the Water & Sewer Revenue Variable Rate Refunding and Improvement Bonds, Series 2000A, 2000B, & 2000C and Water & Sewer Revenue Variable Rate Bonds, Series 2002. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. The bonds are callable on December 1, 2015.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2014				\$23,635,000
2015	\$1,085,000	\$1,170,900	\$2,255,900	22,550,000
2016	1,150,000	1,127,500	2,277,500	21,400,000
2017	1,230,000	1,070,000	2,300,000	20,170,000
2018	1,310,000	1,008,500	2,318,500	18,860,000
2019	1,400,000	943,000	2,343,000	17,460,000
2020	1,490,000	873,000	2,363,000	15,970,000
2021	1,590,000	798,500	2,388,500	14,380,000
2022	1,690,000	719,000	2,409,000	12,690,000
2023	1,800,000	634,500	2,434,500	10,890,000
2024	1,910,000	544,500	2,454,500	8,980,000
2025	2,030,000	449,000	2,479,000	6,950,000
2026	2,155,000	347,500	2,502,500	4,795,000
2027	2,285,000	239,750	2,524,750	2,510,000
2028	2,510,000	125,500	2,635,500	-
Totals	\$23,635,000	\$10,051,150	\$33,686,150	\$-

## **SURA MARKETPLACE DEBT SERVICE FUND**

### Description

Included is debt service on ten million dollars in bonds and allowed developer reimbursements. All proceeds were used for the construction of public improvements within the Superior Marketplace. The primary revenue is a transfer from the SURA Marketplace Sales Tax Fund. Money in the SURA Marketplace Sales Tax Fund comes primarily from undesignated sales tax generated in the Superior Marketplace. The expenses are payments to the developer and bondholders to recoup investment costs for certain public improvements constructed within the Marketplace, such as road improvements, utilities, drainage improvements and public art. Current outstanding debt service is paid through 2019. Other allowed developer reimbursements are planned to be paid by the end of 2021.

**2015 - 2019 Superior Urban Renewal Authority Marketplace Debt  
Service Budget (30)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	\$582	\$500	\$500	\$500	\$500	\$500	\$500
36-6921	Transfer from Revenue Fund	1,961,819	2,000,000	2,016,500	2,100,500	2,173,500	2,248,500	2,325,500
	Use of / (Addition to) Fund Balance	3,657	-	-	-	-	-	-
		<u>\$1,966,058</u>	<u>\$2,000,500</u>	<u>\$2,017,000</u>	<u>\$2,101,000</u>	<u>\$2,174,000</u>	<u>\$2,249,000</u>	<u>\$2,326,000</u>

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
415-2460	Bank Fees	\$3,659	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-7120	Bond Interest	239,698	209,412	177,731	144,855	110,783	75,317	38,455
415-7220	Bond Principal	760,000	795,000	825,000	855,000	890,000	925,000	965,000
415-7320	Additional SURA Obligation	962,701	991,088	1,009,269	1,096,145	1,168,217	1,243,683	1,317,545
		<u>\$1,966,058</u>	<u>\$2,000,500</u>	<u>\$2,017,000</u>	<u>\$2,101,000</u>	<u>\$2,174,000</u>	<u>\$2,249,000</u>	<u>\$2,326,000</u>

**Superior Urban Renewal Authority (SURA)**

**Superior Marketplace Debt Service Schedule to Maturity  
Sales Tax Increment Revenue Bonds, Series 2007**

These bonds were issued in December, 2007 with a total face amount of \$9,415,000 at 3.985% interest. The bonds were used to refund the Sales Tax Increment Revenue Bonds, Series 2000. The source of payment for the bonds is a portion of the undesignated 3.46% sales tax within the Marketplace which is also shared with the Town of Superior and Superior Metropolitan District No. 1 per a January 31, 2000 Amended & Restated Financing Agreement. There are no call provisions for this debt.

<b>Year</b>	<b>Principal Amount</b>	<b>Interest Amount</b>	<b>Total Payment</b>	<b>Principal Balance</b>
2014				\$4,460,000
2015	\$825,000	\$177,731	\$1,002,731	3,635,000
2016	855,000	144,855	999,855	2,780,000
2017	890,000	110,783	1,000,783	1,890,000
2018	925,000	75,317	1,000,317	965,000
2019	965,000	38,455	1,003,455	-
<b>Totals</b>	<b>\$4,460,000</b>	<b>\$547,141</b>	<b>\$5,007,141</b>	<b>\$-</b>

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN  
DISTRICT DEBT SERVICE FUND**

Description

The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The primary source of revenue for the bonds is ad valorem property tax. Current outstanding debt service is paid through 2024.

**2015 – 2019 Superior/McCaslin Interchange Metropolitan District Debt  
Service Budget (35)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1120	Property Tax	\$359,126	\$358,000	\$357,000	\$364,000	\$364,000	\$371,000	\$371,000
31-1200	Specific Ownership Tax	18,559	16,000	16,000	16,000	16,000	17,000	17,000
36-6100	Interest Income	(2,361)	10,000	10,000	5,000	6,000	7,000	7,000
	Use of / (Addition to) Fund Balance	42,113	42,700	1,293,900	46,700	47,200	48,950	48,450
		<b>\$417,437</b>	<b>\$426,700</b>	<b>\$1,676,900</b>	<b>\$431,700</b>	<b>\$433,200</b>	<b>\$443,950</b>	<b>\$443,450</b>

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
415-2420	Treasurer's Collection Fees	\$5,387	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
415-2460	Bank Fees	150	150	150	150	150	150	150
415-7710	Bond Principal	230,000	245,000	255,000	270,000	285,000	310,000	325,000
415-7720	Bond Interest	181,900	171,550	161,750	151,550	138,050	123,800	108,300
415-9450	Transfer to SMID Capital	-	-	1,250,000	-	-	-	-
		<b>\$417,437</b>	<b>\$426,700</b>	<b>\$1,676,900</b>	<b>\$431,700</b>	<b>\$433,200</b>	<b>\$443,950</b>	<b>\$443,450</b>

**Superior/McCaslin Interchange Metropolitan District**

**Debt Service Schedule to Maturity**

**General Obligation Refunding Bonds Series 2005**

The initial bonds were issued in April, 2004 with a total face amount of \$6,220,000. In 2005 outstanding debt in the amount of \$5,200,000 was refunded at 3.50% to 5.00% interest (Yield 3.20%-4.55%). The bond proceeds were used to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the bonds is ad valorem property tax revenue. The bonds can be called for the first time without a premium on November 15, 2015.

<b>Year</b>	<b>Principal Amount</b>	<b>Interest Amount</b>	<b>Total Payment</b>	<b>Principal Balance</b>
2014				\$3,490,000
2015	\$255,000	\$161,750	\$416,750	3,235,000
2016	270,000	151,550	421,550	2,965,000
2017	285,000	138,050	423,050	2,680,000
2018	310,000	123,800	433,800	2,370,000
2019	325,000	108,300	433,300	2,045,000
2020	345,000	92,050	437,050	1,700,000
2021	365,000	74,800	439,800	1,335,000
2022	390,000	58,740	448,740	945,000
2023	215,000	41,580	256,580	730,000
2024	730,000	32,120	762,120	-
	<u>\$3,490,000</u>	<u>\$982,740</u>	<u>\$4,472,740</u>	<u>\$-</u>

**SUPERIOR METROPOLITAN DISTRICTS No. 2 & 3**  
**DEBT SERVICE FUNDS**

Description

On November 4, 2003, voters in the Town of Superior approved the dissolution of Superior Metropolitan Districts (SMD) No. 2 & 3. As a result all streets, parks and recreation services previously performed by the Districts are now the Town's responsibility as of January 1, 2004. These activities are budgeted in the General Fund.

Additionally, both Districts have debt outstanding that was issued for initial streets, parks and recreation capital construction. The Town of Superior Board of Trustees will perform the role of surviving District Boards from the standpoint of establishing annual debt service budgets and mill levy certifications for SMDs No. 2 & 3. The 2015 property tax mill levies were certified at 6.20 mills for District No. 2 (the same as 2014) and 6.00 mills for District No. 3 (a decrease from the 2014 property tax rate 6.10). This decrease was possible because of a slight increase in the total assessed valuation, as a result of new construction within SMD No. 3. Current outstanding debt service is paid through 2018.

**2015 - 2019 Superior Metropolitan District No. 2 Debt Service Budget  
(32)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1120	Property Tax	\$564,071	\$574,000	\$573,000	\$584,000	\$575,000	\$587,000	\$-
31-1200	Specific Ownership	28,149	26,000	26,000	26,000	26,000	26,000	-
36-6100	Interest Income	(16)	700	700	800	700	400	-
36-6842	McCaslin Reimbursement Fee – Remington	-	47,556	-	-	-	-	-
	Use of / (Addition to) Fund Balance	50,483	(4,694)	42,996	31,842	41,680	29,494	-
		\$642,687	\$643,562	\$642,696	\$642,642	\$643,380	\$642,894	\$-

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
415-2420	County Treasurer's Collection Fee	\$8,465	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$-
415-2460	Bank Fees	200	200	200	200	200	200	-
415-7610	Note Principal	567,000	578,000	588,000	599,000	611,000	622,000	-
415-7620	Note Interest	67,022	56,362	45,496	34,442	23,180	11,694	-
		\$642,687	\$643,562	\$642,696	\$642,642	\$643,380	\$642,894	\$-

## Superior Metropolitan District No. 2

### Debt Service Schedule to Maturity General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of \$4,120,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2014				\$2,420,000
2015	\$588,000	\$45,496	\$633,496	1,832,000
2016	599,000	34,442	633,442	1,233,000
2017	611,000	23,180	634,180	622,000
2018	622,000	11,694	633,694	-
Totals	\$2,420,000	\$114,812	\$2,534,812	\$-

**2015 - 2019 Superior Metropolitan District No. 3 Debt Service Budget  
(33)**

<b>Acct #</b>	<b>Revenues</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
31-1120	Property Tax	\$276,716	\$274,000	\$270,000	\$277,000	\$280,000	\$293,500	\$-
31-1200	Specific Ownership	13,812	12,000	12,000	12,000	13,000	13,000	-
36-6100	Interest Income	(47)	400	300	200	100	-	-
	Use of/ (Addition to) Fund Balance	15,752	20,109	24,039	16,875	12,617	(235)	-
		\$306,233	\$306,509	\$306,339	\$306,075	\$305,717	\$306,265	\$-

<b>Acct #</b>	<b>Expenses</b>	<b>2013 Actual</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
415-2420	County Treasurer's Collection Fee	\$4,148	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$-
415-2460	Bank Fees	200	200	200	200	200	200	-
415-7610	Note Principal	270,000	275,000	280,000	285,000	290,000	296,000	-
415-7620	Note Interest	31,885	26,809	21,639	16,375	11,017	5,565	-
		\$306,233	\$306,509	\$306,339	\$306,075	\$305,717	\$306,265	\$-

### Superior Metropolitan District No. 3

#### Debt Service Schedule to Maturity General Obligation Refunding Notes, Series 2011

These notes were issued November 22, 2011 at a face amount of \$1,960,000 at 1.88% interest (Yield 1.88%). The proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the notes is a property tax mill levy. The notes cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2014				\$1,151,000
2015	\$280,000	\$21,639	\$301,639	871,000
2016	285,000	16,375	301,375	586,000
2017	290,000	11,017	301,017	296,000
2018	296,000	5,564	301,564	-
Totals	\$1,151,000	\$54,595	\$1,205,595	\$-

**TOWN OF SUPERIOR  
RESOLUTION #R-63  
SERIES 2014**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF  
THE TOWN OF SUPERIOR APPROVING A BUDGET  
AND LEVYING THE DEBT SERVICE PROPERTY  
TAXES FOR SUPERIOR METROPOLITAN DISTRICTS  
NOS. 2 AND 3 FOR THE YEAR 2015**

**WHEREAS**, by the Court Order dissolving Districts Nos. 2 and 3, and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of the Districts for purposes of setting the annual debt service mill levy for the outstanding debt of the Districts;

**WHEREAS**, additionally, the Town Board, in their role as surviving Board for Superior Metropolitan Districts (SMD) Nos. 2 & 3, must establish the debt service mill levy for the outstanding debt of the Districts. It is proposed that the Town Board establish the 2015 debt service property tax mill levies for SMD No. 2 debt service at 6.20 and SMD No. 3 debt service at 6.00;

**WHEREAS**, a mill levy of 6.20 mills for SMD#2 and 6.00 mills for SMD#3 will meet the requirements for the 2015 debt service obligations of the outstanding bonds of each District; and

**WHEREAS**, the 2014 preliminary valuation for assessment for the Town of Superior as certified by the Boulder County Assessor for District No. 2 is \$92,546,633, and as certified by the Boulder and Jefferson County Assessors for District No. 3 is \$45,049,523.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;**

**Section 1.** That the estimated expenditures for each district are as follows:

Superior Metropolitan District #2	\$ 642,696
Superior Metropolitan District #3	<u>306,339</u>
Total	<u>\$ 949,035</u>

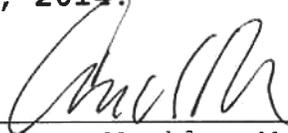
**Section 2.** That for the purpose of meeting the debt service obligation for the outstanding debt of Districts Nos. 2 and 3, and the Town's responsibilities under the Court Order and Dissolution Plan as Surviving Board of the Districts, there is hereby levied a debt service mill levy of:

6.20 mills for Superior Metropolitan District No. 2  
6.00 mills for Superior Metropolitan District No. 3

upon each dollar of the total assessed valuation of all taxable property within the boundaries of each District for the year 2014 for the outstanding debt obligations of each District.

**Section 3.** The mill levy shall be certified by the Town Clerk to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for either District is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

**ADOPTED this 27<sup>th</sup> day of October, 2014.**

  
\_\_\_\_\_  
Andrew Muckle, Mayor

**ATTEST**  
  
\_\_\_\_\_  
Phyllis L. Ardin, Town Clerk/Treasurer



The seal is circular with a double-line border. The outer ring contains the text "THE TOWN OF SUPERIOR" at the top and "COLORADO" at the bottom, separated by two stars. The center of the seal contains the text "SEAL" in a stylized font.

# Capital Improvement Tab

# CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds).

**Capital Improvement Program Fund** – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements as well as surplus fund transfers from the General Fund and fund balance.

**Water Capital Improvement Fund** - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees, one-time water asset sales, transfer from operations, miscellaneous leases and net assets.

**Waste Water Capital Improvement Fund** - The Capital Improvement fund tracks waste water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees and transfer from operations.

**Storm Water Capital Improvement Fund** - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program which is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees, transfer from operations.

## 2015 – 2019 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
31-1300	Sales, Non SURA	\$187,000	\$191,000	\$195,000	\$200,000	\$204,000
31-1301	Sales, SURA	636,000	655,000	672,000	688,000	705,000
31-1310	Vehicle Use	67,500	67,500	67,500	67,500	67,500
31-1320	Building Use	45,000	45,000	35,000	35,000	20,000
36-6100	Interest Income	6,000	-	-	-	-
36-6340	Transportation Tax – BOCO	75,000	-	-	-	-
36-6600	Miscellaneous	20,000	20,000	20,000	20,000	20,000
36-6840	Park Fee - Remington Development	15,000	45,000	45,000	-	-
36-6910	Transfer from General Fund	1,445,000	923,000	1,840,000	1,980,000	1,610,000
	Use of / (Addition to) Fund Balance	1,172,400	(7,800)	22,172	9,918	(1,265,459)
		<b>\$3,668,900</b>	<b>\$1,938,700</b>	<b>\$2,896,672</b>	<b>\$3,000,418</b>	<b>\$1,361,041</b>

## 2015 – 2019 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
<b>Public Works and Utilities (430)</b>						
6598	Street Project Soft Costs	\$200,000	\$80,000	\$80,000	\$80,000	\$80,000
6599	Street Maintenance	80,000	82,400	84,872	87,418	90,041
6604	Street Replacement Program	2,500,000	1,000,000	1,000,000	1,000,000	1,000,000
6300	Vehicle Replacement/ Purchase	22,500	18,000	35,000	-	70,000
6595	School Zone Flashers	40,000	-	-	-	-
6596	Rock Creek Pkwy Pedestrian Crossing Flashing Beacons	130,000	-	-	-	-
6640	McCaslin Blvd Slope Stability Improvements	50,000	-	-	-	-
6241	Bridge Rail Painting	-	40,000	40,000	-	-
6594	Left-Turn Flashing Yellow Signal Heads	-	45,000	-	-	-
6652	Town Wide Traffic Signal Health Index Assessment	-	35,000	-	-	-
6243	Tri Annual Pavement Condition Index Update	-	-	30,000	-	-
6421	Building-PW/Parks Maint & Oper.	-	-	37,500	375,000	-
		<b>\$3,022,500</b>	<b>\$1,300,400</b>	<b>\$1,307,372</b>	<b>\$1,542,418</b>	<b>\$1,240,041</b>

## 2015 – 2019 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2015 Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget	2019 Projected Budget
<b>Parks, Rec, Open Space (426)</b>						
3480	Pool Repairs & Improvements	\$71,000	\$71,000	\$60,000	\$60,000	\$45,000
6290	Tree and Plant Enhancements	42,000	44,000	46,000	48,000	50,000
6300	Vehicle Replacement	11,400	22,800	3,300	-	6,000
6531	Drinking Fountain Replacement	7,500	-	-	-	-
6533	Park Furniture Replacement	22,500	22,500	22,500	-	-
6535	Historical Museum and Grasso Park Improvements	7,000	5,000	-	-	-
6536	McCaslin/Indiana Landscape Enhance	75,000	-	-	-	-
6538	School Parcel Improvements	165,000	415,000	915,000	415,000	-
6551	Ball Field Fence Replacement	60,000	-	-	-	-
6150	Tennis Court Improvements	-	5,000	-	5,000	-
6360	Trail Improvements	-	-	230,000	-	-
6421	Building-PW/Parks Maint. & Oper.	-	-	37,500	375,000	-
6520	Shrub Bed Renovation	-	-	50,000	50,000	-
6537	Coalton Corridor Enhancements	-	-	190,000	-	-
6539	Eldorado K-8 Field Improvements	-	-	-	250,000	-
6550	Williams Turf Field Replacement	-	-	-	250,000	-
		<b>\$461,400</b>	<b>\$585,300</b>	<b>\$1,554,300</b>	<b>\$1,453,000</b>	<b>\$101,000</b>

**2015 – 2019 Capital Improvement Program Fund Budget Expense (42)**

<b>Acct #</b>	<b>Expenses</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
<b>Other (490)</b>						
6010	Environmental “Green” Enhancements	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
6100	Server Replacement	15,000	15,000	15,000	-	15,000
6140	AV Equipment Improvement	55,000	-	-	-	-
6251	Security Enhancements	50,000	-	-	-	-
6331	Bus Stop Shelters	60,000	-	-	-	-
6300	Vehicle Replacement	-	33,000	-	-	-
6890	Monument Signs	-	-	15,000	-	-
		<b>\$185,000</b>	<b>\$53,000</b>	<b>\$35,000</b>	<b>\$5,000</b>	<b>\$20,000</b>
<b>Total Capital Projects</b>		<b>\$3,668,900</b>	<b>\$1,938,700</b>	<b>\$2,896,672</b>	<b>\$3,000,418</b>	<b>\$1,361,041</b>

# Street Project Soft Costs

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 200,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 200,000

2016 80,000

2017 80,000

2018 80,000

2019 80,000

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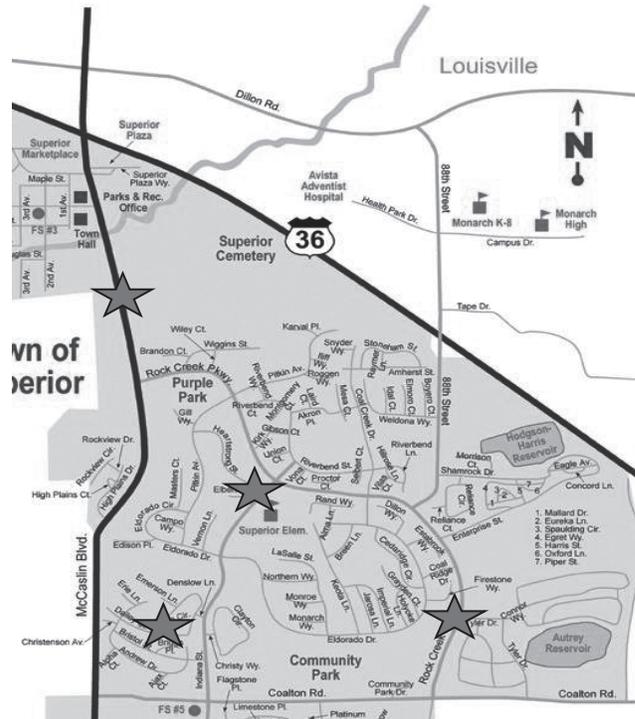
\$ 200,000 **Total Cost**

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**Total Cost** \$ 520,000

### PROJECT DESCRIPTION

Soft costs for the street reconstruction program include surveying, geotechnical investigations, engineering design, construction observation, and materials testing. Costs are assumed to be 8% of total construction cost.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

## Street Maintenance

### Infrastructure Project

#### FIRST YEAR FUNDING SOURCE

\$ 80,000 Governmental Capital

#### BUDGET BY YEAR

2015 \$ 80,000

2016 82,400

2017 84,872

2018 87,418

2019 90,041

---

\$ 80,000 **Total Cost**

**Total Cost** \$ 424,731

#### PROJECT DESCRIPTION

Regular street maintenance tasks include crack sealing of asphalt, pot hole patching and repairs, and miscellaneous concrete replacement throughout Town. This work will primarily be performed by the Town's maintenance staff.

#### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Street Replacement Program

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 2,500,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 2,500,000

2016 1,000,000

2017 1,000,000

2018 1,000,000

2019 1,000,000

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\$ 2,500,000 **Total Cost**

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**Total Cost** \$ 6,500,000

### PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction activities. This includes crack sealing, concrete and patch repair, seal coating, overlay, and reconstruction.

**2015** - Creekside North reconstruction (1.5M)  
 Rock Creek Parkway (88th to Honey Creek Lane) reconstruction (1 M)

**2016** - McCaslin (Marshall to Rock Creek Pkwy) mill & overlay

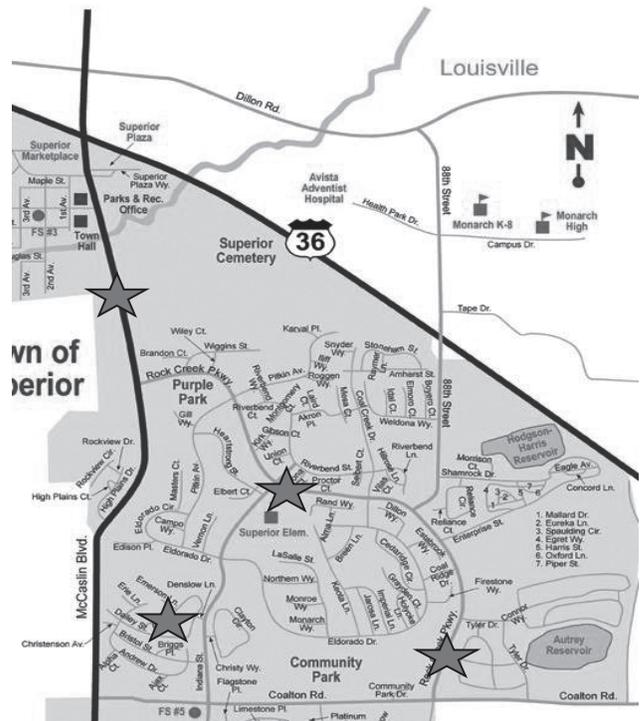
**2017** - Rock Creek Parkway and mill & overlay (Honey Creek to Coalton)

**2018** - Rock Creek Circle mill & overlay, neighborhood (3) slurry seal

**2019** - Neighborhood slurry seal

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# Vehicle Replacement, Purchase

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 22,500	Governmental Capital
11,250	Water Capital
6,750	Sewer Capital
4,500	Storm Capital
<hr/>	
\$ 45,000	<b>Total Cost</b>

### BUDGET BY YEAR

2015	\$ 45,000
2016	36,000
2017	35,000
2018	200,000
2019	<u>140,000</u>
<b>Total Cost</b>	<b>\$ 456,000</b>

### PROJECT DESCRIPTION

**2015** - Major maintenance to roll-off truck (106) and new Public Works pool vehicle (compact 4x4 truck) split between GF, Water, Sewer and Storm.

**2016** - Replacement of pick-up truck (109) split between GF, Water, Sewer and Storm.

**2017** - Replacement of crack-sealing machine out of GF.

**2018** - Replacement of Sewer jet/vacuum truck (105) out of Sewer fund.

**2019** - Loader/Backhoe replacement, replacement of pick-up truck (110) split between GF, Water, Sewer and Storm.

### ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

# School Zone Flashers

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 40,000

2016 -

2017 -

2018 -

2019 -

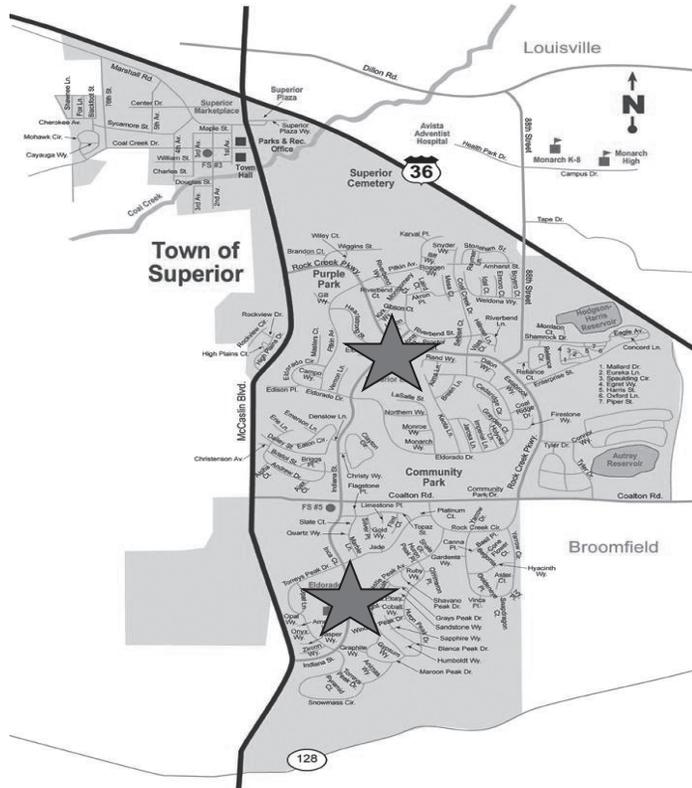
\$ 40,000 **Total Cost**

**Total Cost** \$ 40,000

### PROJECT DESCRIPTION

This project will make some modifications to the school zone flashers as follows:

- 1) Replace the two school zone flashers on Rock Creek Parkway on either side of Indiana.
- 2) Move the school zone flasher on northbound Indiana for Superior Elementary to the north side of Eldorado.
- 3) Add a new school zone flasher on Mt Sopris Pkwy near Eldorado K8.



### ANNUAL OPERATING BUDGET

\$ -

# Rock Creek Pkwy Pedestrian Crossing Flashing Beacons

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 130,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 130,000

2016

2017 -

2018 -

2019 -

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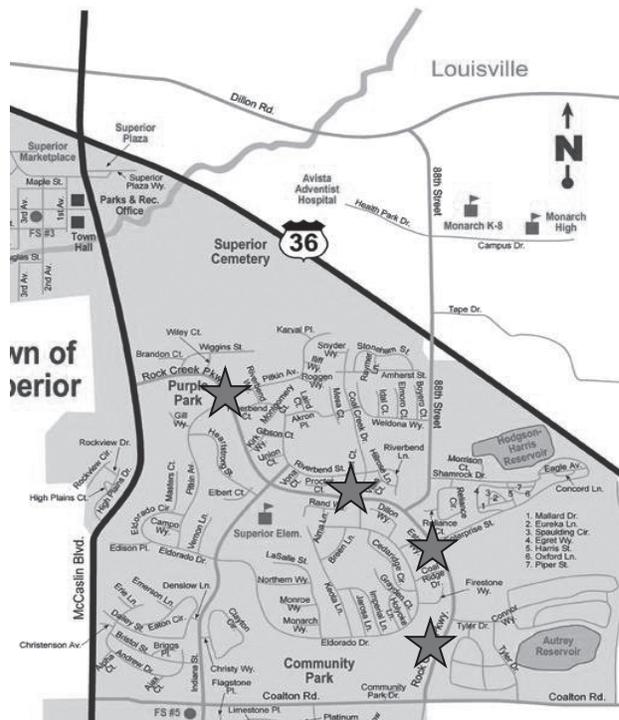
\$ 130,000 **Total Cost**

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**Total Cost** \$ 130,000

### PROJECT DESCRIPTION

This project will install rectangular rapid flashing beacons at the pedestrian crosswalks on Rock Creek Parkway at the Pitkin, Coal Creek Drive, and Coal Ridge Drive intersections as well as a new mid-block crossing south of Horizons.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# McCaslin Slope Stability Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 50,000

2016 -

2017 -

2018 -

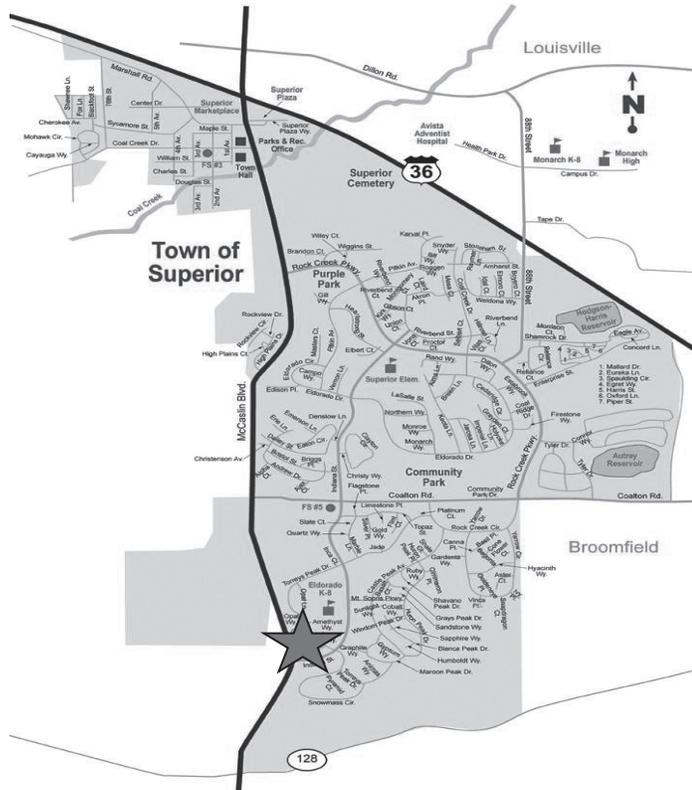
2019 -

\$ 50,000 **Total Cost**

**Total Cost** \$ 50,000

### PROJECT DESCRIPTION

The Town has been working on investigations into the stability of the slopes of McCaslin near the Indiana Street intersection. Improvements will be installed based on the recommendations of the investigation work.



### ANNUAL OPERATING BUDGET

\$ -

# Bridge Rail Painting

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

### BUDGET BY YEAR

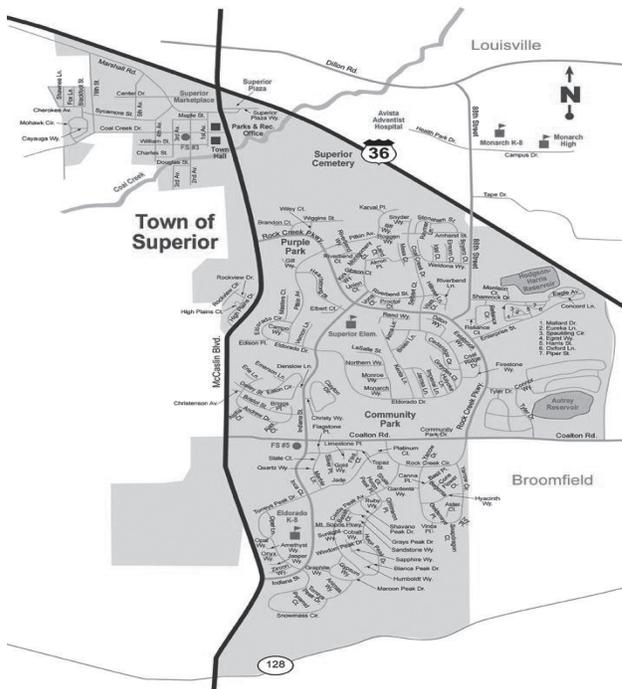
2015	\$ -
2016	40,000
2017	40,000
2018	-
2019	-

**Total Cost** \$ 40,000

**Total Cost** \$ 80,000

### PROJECT DESCRIPTION

This project provides for funding to address Rock Creek Parkway Bridge rail painting.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Left-Turn Flashing Yellow Traffic Signal Heads

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 45,000 Governmental Capital

### BUDGET BY YEAR

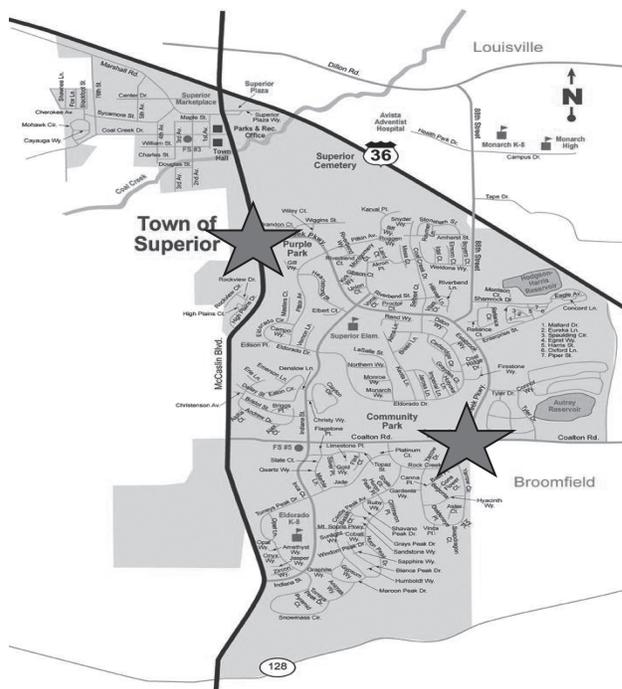
2015	\$ -
2016	45,000
2017	-
2018	-
2019	-

**Total Cost**  
\$ 45,000

**Total Cost** \$ 45,000

### PROJECT DESCRIPTION

This project will install flashing yellow traffic signal heads at Rock Creek Parkway & McCaslin (2) and at Rock Creek Parkway and Coalton (4). These signal heads reduce driver confusion at the intersections for unprotected (green arrowed) left turn movements.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Town Wide Traffic Signal Health Index Assessment

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 35,000 Governmental Capital

### BUDGET BY YEAR

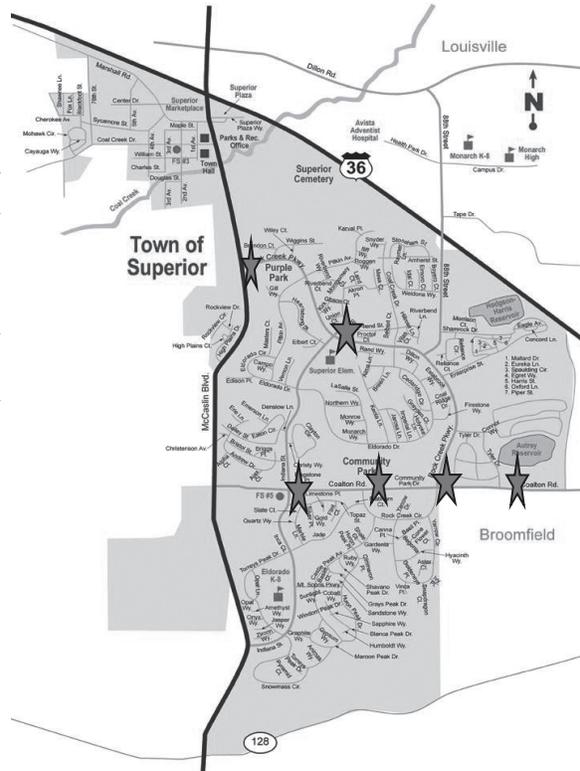
2015	\$ -
2016	35,000
2017	-
2018	-
2019	-

**Total Cost** \$ 35,000

**Total Cost** \$ 35,000

### PROJECT DESCRIPTION

This project provides for assessment of traffic signals to determine equipment condition and steel pole and mast arm conditions. Results of the assessment will be used to plan for timing and replacement of critical transportation infrastructure. This assessment should be completed every five years. This assessment will exclude the three poles that will be replaced with the DDI (US36 ramp north, US36 ramp south, Marshall/McCaslin) as well as the new McCaslin/High Plains and 88th Pedestrian signals.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Tri Annual Pavement Condition Index Update

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

### BUDGET BY YEAR

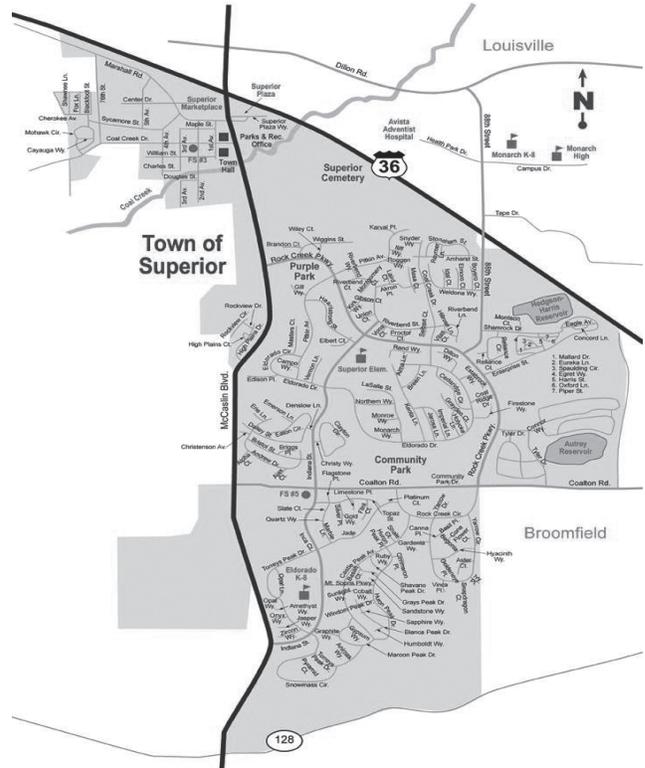
2015	\$	-
2016		-
2017		30,000
2018		-
2019		-

\$ 30,000 **Total Cost**

**Total Cost** \$ 30,000

### PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 3 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Public Works & Parks Maintenance & Operations Building

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 75,000	Governmental Capital
37,500	Water Capital
22,500	Sewer Capital
15,000	Storm Capital
<hr/>	
\$ 150,000	<b>Total Cost</b>

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	150,000
2018	1,500,000
2019	-
<hr/>	
<b>Total Cost</b>	<b>\$ 1,650,000</b>

### PROJECT DESCRIPTION

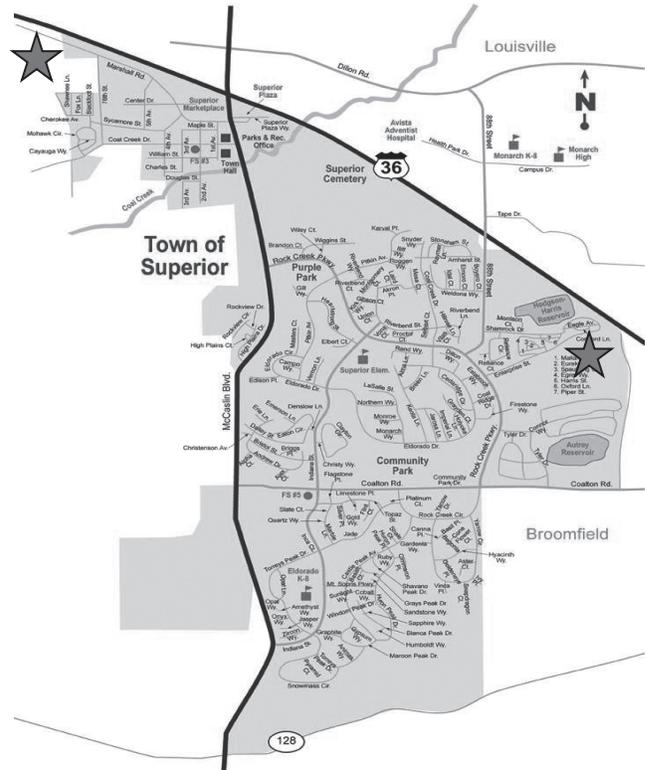
Construction of a combined Public Works & Parks maintenance operations building. The existing buildings are inadequate for the breath, scope and complexity of the current and future maintenance operations. This project may also include construction of a salt/sand storage area. An architect has been selected to work with staff on preliminary design, sizing and site location options.

**2017** - Final design

**2018** - Construction

### ANNUAL OPERATING BUDGET IMPACT

\$ 72,500



# Pool Repairs and Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 71,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 71,000

2016 71,000

2017 60,000

2018 60,000

2019 45,000

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\$ 71,000 **Total Cost**

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**Total Cost** \$ 307,000

### PROJECT DESCRIPTION:

**2015:** North Pool non-slip flooring; North and South Pool lane lines; update chemical controllers; replaster and retile North baby pool; add center handrail to North Pool stairs.

**2016:** Exterior pressure wash and painting; replace gates, North Pool fence; Replace North baby pool boiler; South Pool picnic tables; recaulk deck seems; level broken concrete.

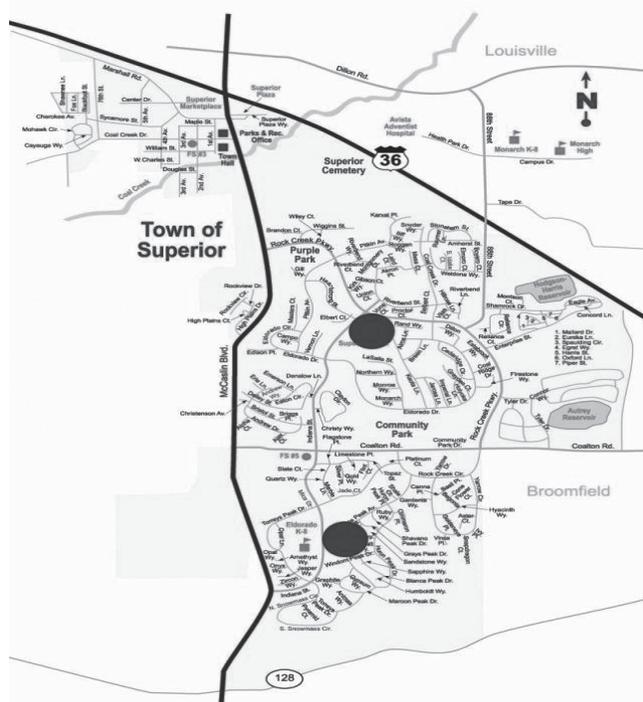
**2017:** Replace filter media; North and South Pool in-season pool covers; furniture replacement; South Pool fence; North and South Pool sun shades.

**2018:** Upright vac South Pool; replace winterization covers for main pools; regrout North main pool tile; update and replace stair and ladder fixtures.

**2019:** TBD

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# Drinking Fountain Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 7,500 Governmental Capital

### BUDGET BY YEAR

2015 \$ 7,500

2016 -

2017 -

2018 -

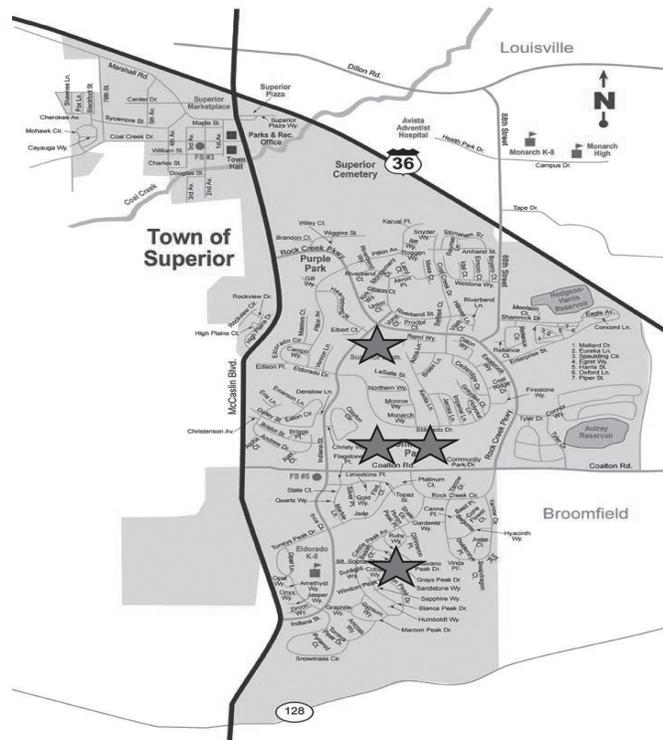
2019 -

**Total Cost** \$ 7,500

**Total Cost** \$ 7,500

### PROJECT DESCRIPTION

**2015:** Replace one drinking fountain South Pool, one at North Pool and one at the tennis courts. Fountains require extensive repair annually.



### ANNUAL OPERATING BUDGET IMPACT

\$ (300)

# Park Furniture Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 22,500 Governmental Capital

### BUDGET BY YEAR

2015 \$ 22,500

2016 22,500

2017 22,500

2018 -

2019 -

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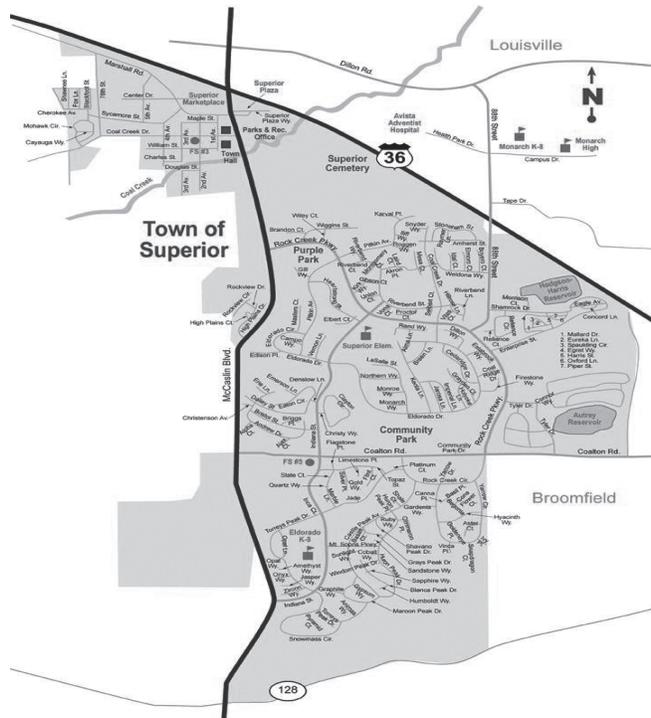
\$ 22,500 **Total Cost**

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**Total Cost** \$ 67,500

### PROJECT DESCRIPTION

Town's original wood park furniture is decaying and requires replacement. This project would replace these pieces and provide for installing on small slabs to protect from decay as a result of sitting on irrigated grass.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Historical Museum and Grasso Park Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 7,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 7,000

2016 5,000

2017 -

2018 -

2019 -

---

\$ 7,000 **Total Cost**

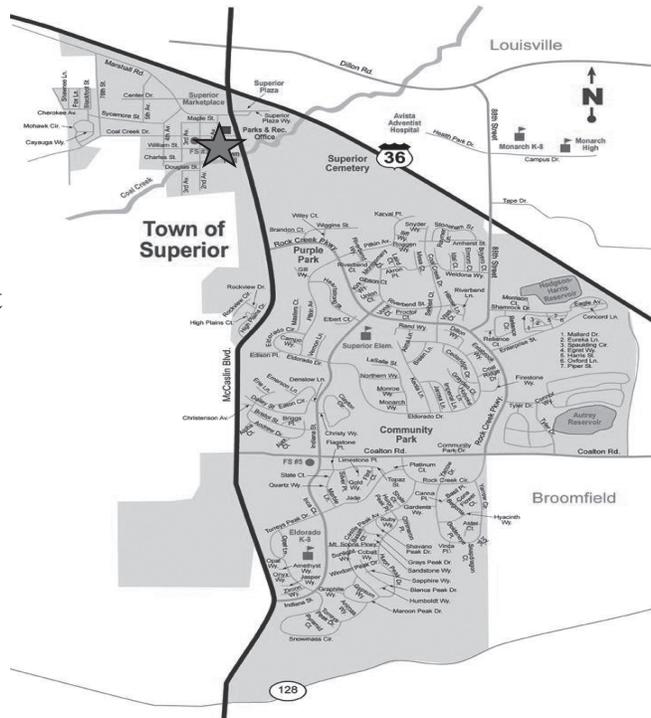
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**Total Cost** \$ 12,000

### PROJECT DESCRIPTION

**2015:** Work with contractor to repair structural and utility issues; reinforce Grasso building roof trusses; replace damaged siding, and adjust the water line under the front deck of the Museum.

**2016:** Work with a contractor to adjust and/or replace Grasso windows and door frames; replaster and paint exterior of the Museum in damaged areas; adjust Museum doors and windows; sand and repaint back Museum deck.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# McCaslin and Indiana Landscape Enhancements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 75,000

2016 -

2017 -

2018 -

2019 -

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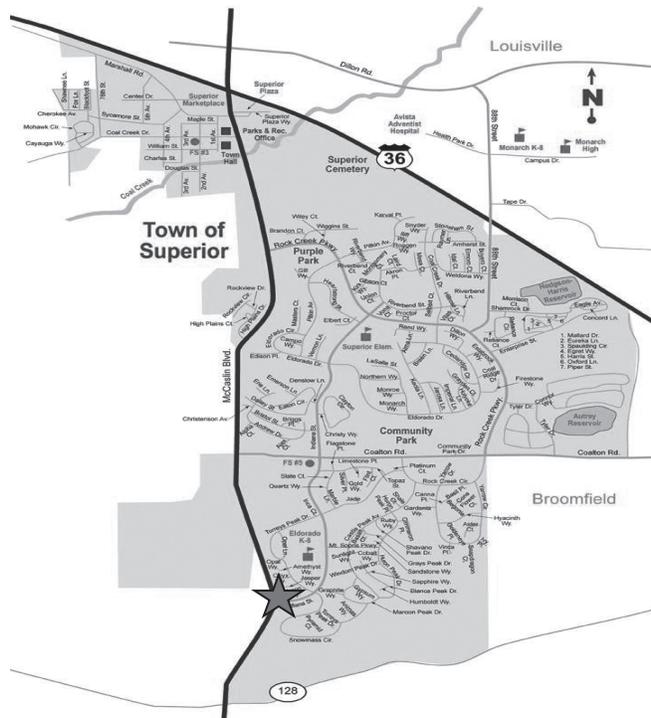
\$ 75,000 **Total Cost**

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**Total Cost** \$ 75,000

### PROJECT DESCRIPTION

This project would enhance existing landscape features at the southern entry to Superior located at the intersection of McCaslin and Indiana. A large crusher fine turn around area on the south side of Indiana will be removed and replaced with irrigated turf. Monument beds will be expanded and planted with a combination of shrubs and perennial flowers. Existing landscape lighting that was installed during original construction will be replaced with energy efficient LED lighting. An existing sidewalk will be extended 250' to accommodate a proposed future trail connection to open space trails west of McCaslin.



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,200

# Scanlon/Stewart Ballfields Fence Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 60,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 60,000

2016 -

2017 -

2018 -

2019 -

---

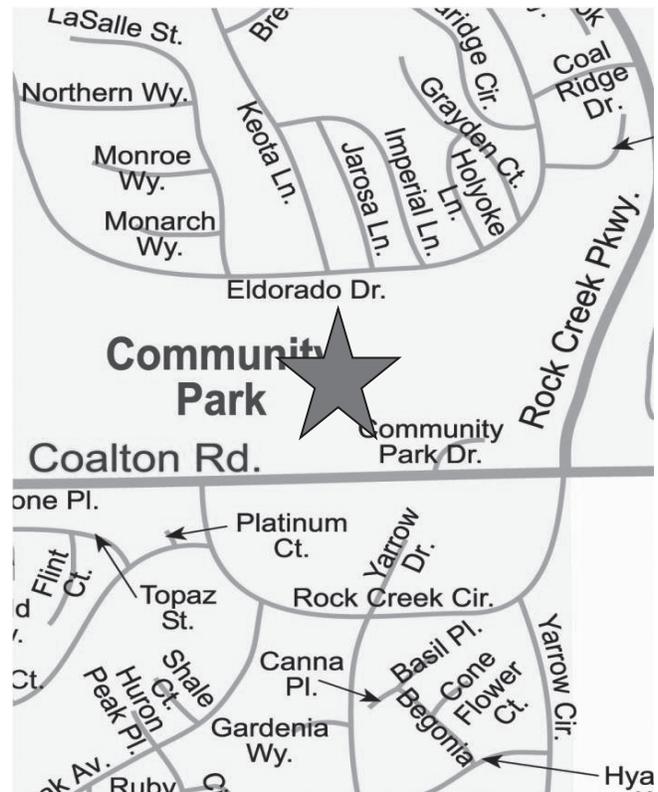
\$ 60,000 **Total Cost**

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**Total Cost** \$ 60,000

### PROJECT DESCRIPTION

The 2,127 linear feet of vinyl coated chain link fencing surrounding the two ball fields at Community Park is bent and damaged. This project would install new vinyl coated fencing with thicker gauge core wire to decrease maintenance cost and provide more safety for the field users and spectators.



### ANNUAL OPERATING BUDGET IMPACT

\$ (1,000) Decrease maintenance cost

# Tennis Court Improvements

## PROS Project

**FIRST YEAR FUNDING SOURCE**  
 \$ 5,000 Governmental Capital

**BUDGET BY YEAR**  
 2015 \$ -  
 2016 5,000  
 2017 -  
 2018 5,000  
 2019 -

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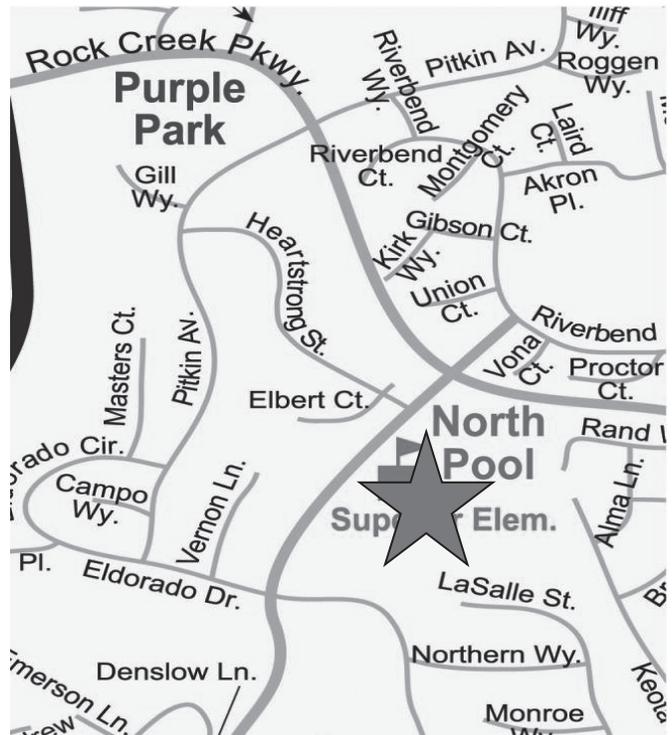
\$ 5,000 **Total Cost**

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**Total Cost** \$ 10,000

**PROJECT DESCRIPTION:**

**2016** - Replace fencing and windscreens.  
**2018** - Five-year resurface cycle for four tennis courts.



**ANNUAL OPERATING BUDGET IMPACT**  
 \$ -

# Shrub Bed Renovation

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ -

2016 -

2017 50,000

2018 50,000

2019 -

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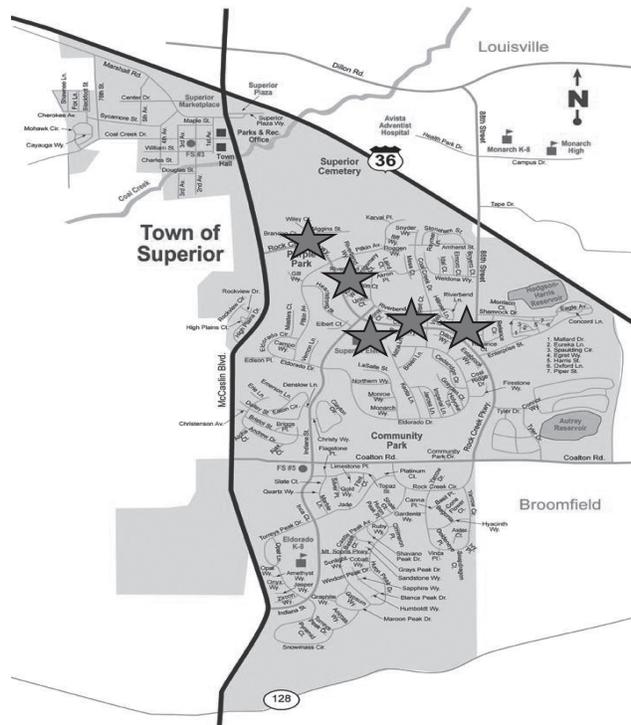
\$ 50,000 **Total Cost**

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**Total Cost** \$ 100,000

### PROJECT DESCRIPTION:

This is a 2 year phased project. The project is necessary due to the fact that much of the plant material is suffering. The original evergreen shrubs were installed at the inception of Rock Creek Ranch (medians) and has suffered for years due to sand/salt in the winter, compacted soils and vole activity. The Rock Creek Parkway medians will include replacement of the evergreen shrubs. The North Pool replacement would include evergreen shrubs along the south fence of the pool and the shrubs between the tennis courts.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Coalton Corridor Irrigation and Landscape Enhancements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 190,000 Governmental Capital

### BUDGET BY YEAR

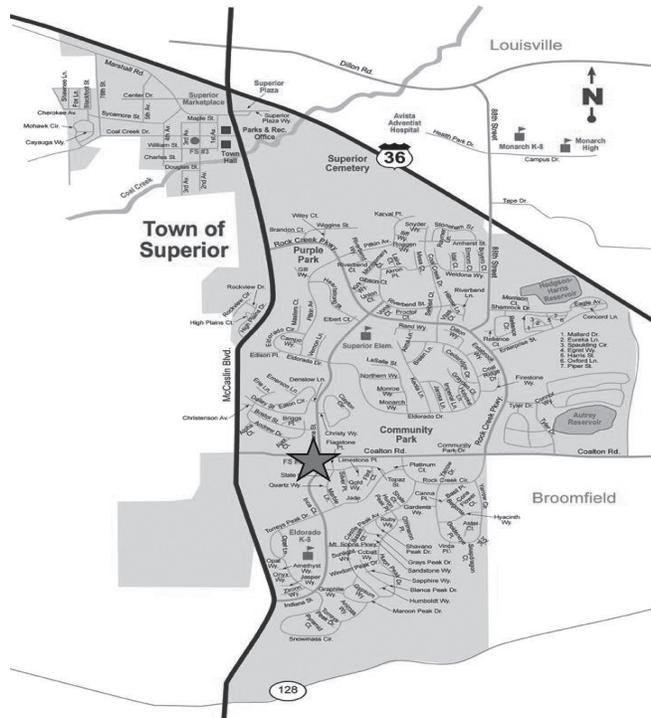
2015	\$	-
2016		-
2017		190,000
2018		-
2019		-

**Total Cost**  
\$ 190,000

**Total Cost** \$ 190,000

### PROJECT DESCRIPTION

Most of the irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses using rotors with less uniform coverage. There are also two areas with lengths totaling 1,275 lineal feet in the corridor that lack any kind of irrigation system. This project consists of converting and adding irrigation to service a thirty foot wide swath of native grasses adjacent to both sides of the roadway to a turf type system, and also includes installing fescue sod in those areas. Additionally, irrigation and sod would be installed around Coalton pond and the street lawn on Indiana in front of Calmante property.



### ANNUAL OPERATING BUDGET IMPACT

\$ 7,500 (Beginning in 2017)

# Eldorado K-8 Field Improvements

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

### BUDGET BY YEAR

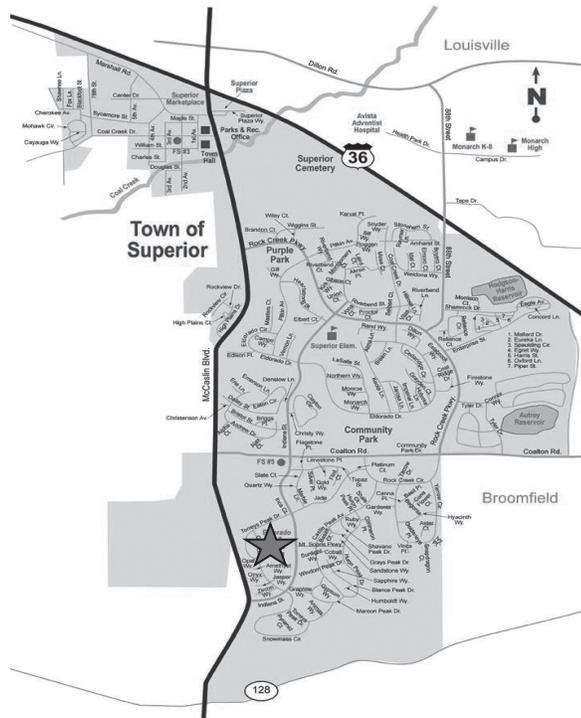
2015	\$ -
2016	-
2017	-
2018	250,000
2019	-

**Total Cost**  
\$ 250,000

**Total Cost** \$ 250,000

### PROJECT DESCRIPTION

Funding to replace the natural grass in the multi-purpose field at Eldorado K-8 with synthetic turf as part of a joint-use agreement with Boulder Valley School District. The field would be available to the community during non-school hours for programming.



### ANNUAL OPERATING BUDGET

\$ -

# Williams Turf Field Replacement

## PROS Project

### FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

### BUDGET BY YEAR

2015	\$	-
2016		-
2017		-
2018		250,000
2019		-

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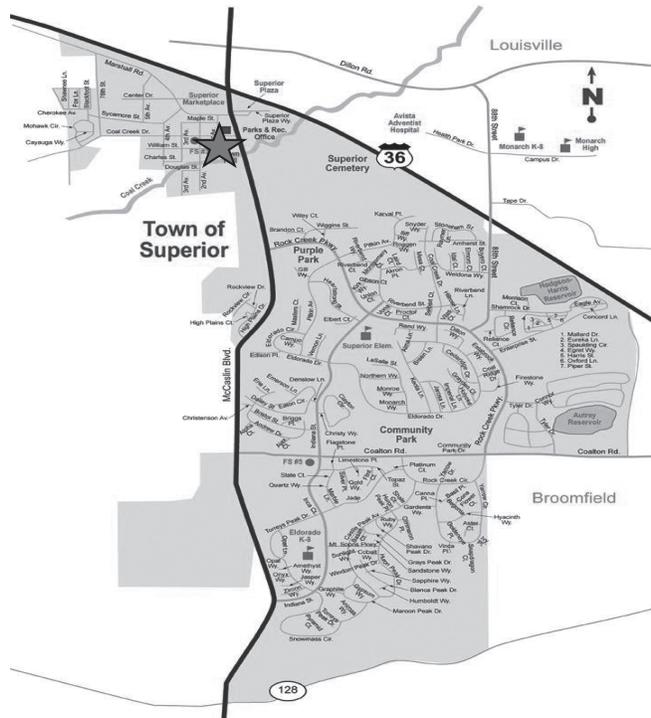
\$ 250,000 **Total Cost**

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**Total Cost** \$ 250,000

### PROJECT DESCRIPTION

**2018** - Full replacement of synthetic turf field surfacing and new crumb rubber foundation.



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,500

# Environmental "Green" Enhancements

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 5,000

2016 5,000

2017 5,000

2018 5,000

2019 5,000

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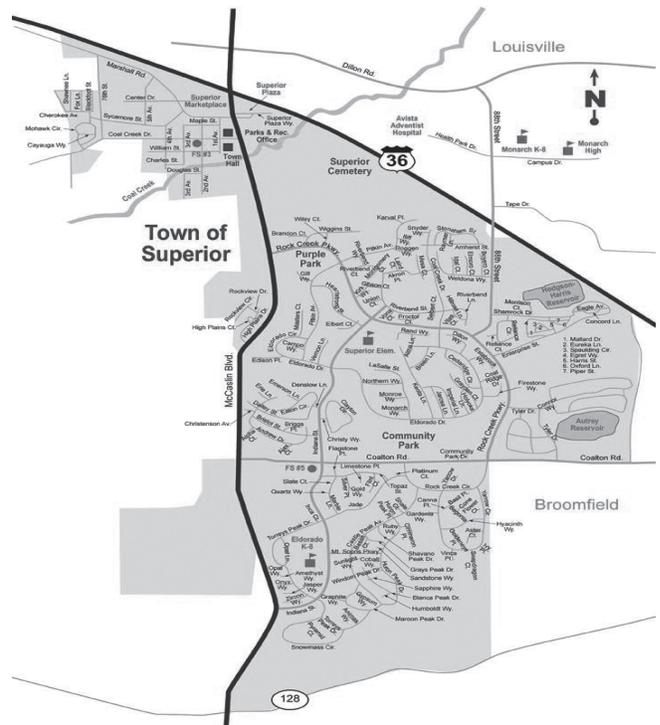
\$ 5,000 **Total Cost**

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**Total Cost** \$ 25,000

### PROJECT DESCRIPTION:

New environmental "green" enhancements within the Town. This includes possible projects such as: LED light conversion, HVAC upgrades, solar conversions.



### ANNUAL OPERATING BUDGET IMPACT

TBD

# Server Replacement

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 15,000

2016 15,000

2017 15,000

2018 -

2019 15,000

---

\$ 15,000 **Total Cost**

**Total Cost** \$ 60,000

### PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule. Staff will continue to evaluate the "cloud" as a cost effective and secure alternative

**2015** - Replace Main Server

**2016** - Replace Caselle

**2017** - Replace Laserfiche

**2019** - Replace GIS

### ANNUAL OPERATING BUDGET IMPACT

\$ -

# AV Equipment Improvements

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 55,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 55,000

2016 -

2017 -

2018 -

2019 -

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\$ 55,000 **Total Cost**

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**Total Cost** \$ 55,000

### PROJECT DESCRIPTION:

On-going upgrade/enhancement of Boardroom audio visual equipment (both for in-room presentations and broadcasts over Channel 8 and web streaming). Some 1999 equipment replacement began over the past two years (Boardroom cameras, display screen, speakers and in-room amplifier and equalizer). 2015 planned improvements include (1) high definition video cards for cameras (would improve the video quality of web streaming and also prepare the Town when Comcast is able to broadcast Channel 8 in HD), (2) replacement of 1999 broadcast equipment components (switcher, recorder, controller) and (3) replacement of the existing presentation table.

### ANNUAL OPERATING BUDGET IMPACT

\$ 2,000

# Security Enhancements

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 50,000

2016 -

2017 -

2018 -

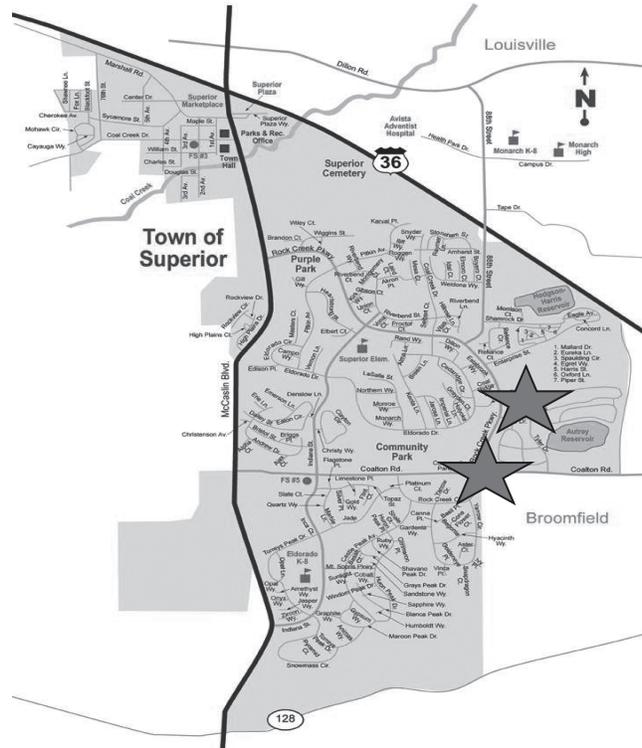
2019 -

**Total Cost** \$ 50,000

**Total Cost** \$ 50,000

### PROJECT DESCRIPTION:

Installation of network video camera and recording system at Community Park, Autrey Park and Wastewater Treatment Plant.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Bus Stop Shelters

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 60,000 Governmental Capital

### BUDGET BY YEAR

2015 \$ 60,000

2016 -

2017 -

2018 -

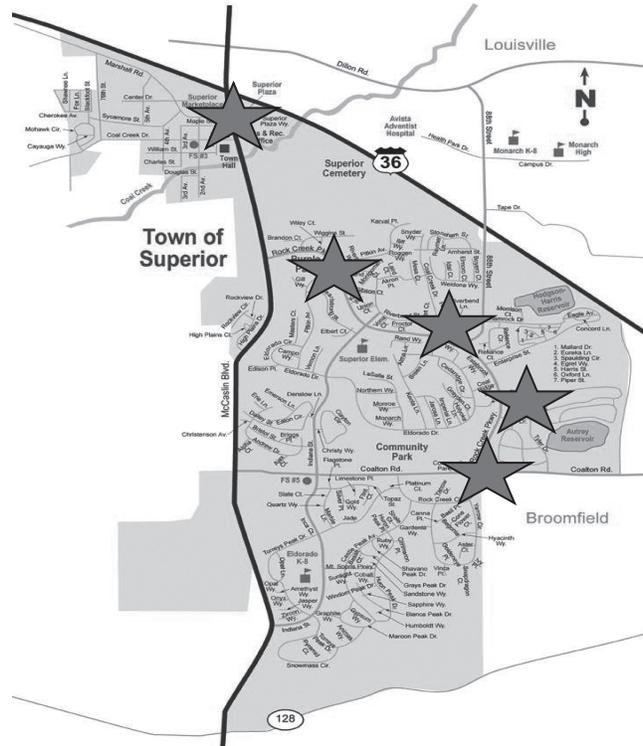
2019 -

**Total Cost** \$ 60,000

**Total Cost** \$ 60,000

### PROJECT DESCRIPTION:

The Town began installing bus shelters with concrete pads at bus stops in Town in 2012, and has continued to add them each year since. Installation of 7 more in 2015 will finish the remaining locations.



### ANNUAL OPERATING BUDGET IMPACT

\$ 3,600

# Vehicle Replacement

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 33,000 Governmental Capital

### BUDGET BY YEAR

2015	\$ -
2016	33,000
2017	-
2018	-
2019	-
<b>Total Cost</b>	<b>\$ 33,000</b>

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\$ 33,000 **Total Cost**

### **PROJECT DESCRIPTION:**

2016 - Replacement of staff vehicle.

### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Monument Signs

## Administrative Project

### FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

### BUDGET BY YEAR

2015	\$ -
2016	15,000
2017	-
2018	-
2019	-

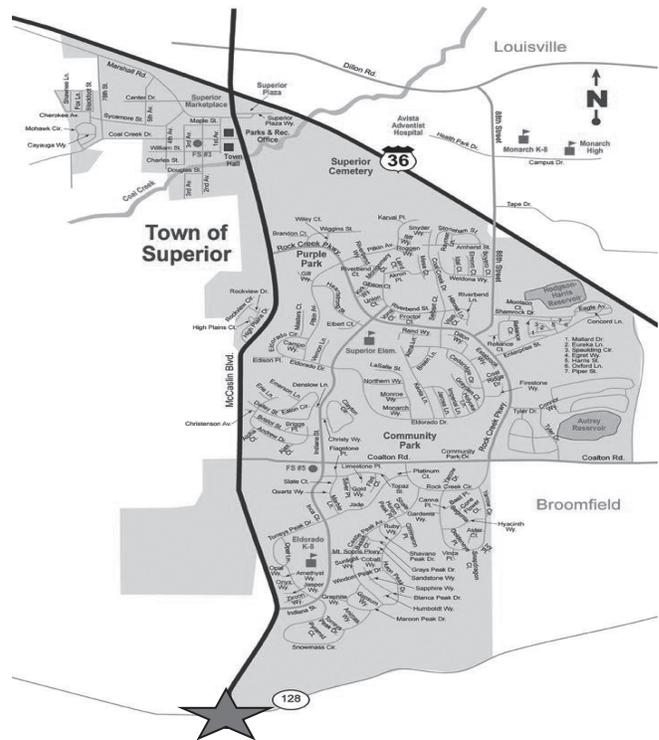
**Total Cost**  
\$ 15,000

**Total Cost**  
\$ 15,000

### PROJECT DESCRIPTION:

The Town will install monument signs with the Town's logo at the entrances to the Town of Superior.

**2016-** Entrance at S.H. 128 and McCaslin Blvd.



### ANNUAL OPERATING BUDGET IMPACT

\$ 500 Maintenance

**2015 - 2019 Superior Metropolitan District No. 1  
Water Capital Improvement Program Budget Revenue (50)**

<b>Acct #</b>	<b>Revenues</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	\$47,000	\$63,000	\$89,000	\$8,000	\$6,000
36-6341	Water System Development Fees	720,000	1,092,000	735,000	525,000	-
36-6344	Irrigation Tap Fees	18,000	-	-	-	-
36-6348	Effluent Water Leases	10,000	10,000	10,000	10,000	10,000
36-6953	Transfer from Operations Service Fees	186,250	122,000	35,000	255,000	90,000
36-6710	Windy Gap Financing	-	-	5,700,000	-	-
	Use of / (Addition to) Net Assets	1,094,808	(561,919)	8,219,380	289,000	441,000
		<b>\$2,076,058</b>	<b>\$725,081</b>	<b>\$14,788,380</b>	<b>\$1,087,000</b>	<b>\$547,000</b>

**2015 - 2019 Superior Metropolitan District No. 1  
Water Capital Improvement Program Budget Expense (50-499)**

<b>Acct #</b>	<b>Expenses</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
6043	Water Tank Fence Improvements	\$40,000	\$-	\$-	\$-	\$-
6135	Reuse System Upgrades	450,000	-	-	-	-
6151	Automated Decant System @ WTP Backwash Water Pond	35,000	-	-	-	-
6152	WTP Clarifloculators Motor Actuated Valves	15,000	-	-	-	-
6153	WTP Fluoride Liquid System	25,000	-	-	-	-
6154	WTP Caustic Soda System	20,000	-	-	-	-
6155	Water System Controls	40,000	25,000	35,000	-	-
6300	Vehicle Replacement	11,250	9,000	-	-	35,000
6490	Purple Park Ditch Improvements	100,000	-	-	-	-
6740	Potable Interconnect	484,500	-	-	-	-
6780	Windy Gap Firming	755,308	603,081	14,715,880	-	-
6950	NCWCD Pump Improvements	100,000	-	-	-	-
6271	FRICO Pipeline Maintenance	-	23,000	-	-	-
6880	Water Storage Tank Cleaning	-	25,000	-	-	-
	Sonic Solutions for Algae control @ Terminal and Pond 5	-	40,000	-	-	-
6421	Building-PW/Parks Maint & Oper.	-	-	37,500	375,000	-
3340	Filter Media Replacement	-	-	-	55,000	55,000
6061	Irrigation Storage Tank Floating Cover Replace	-	-	-	200,000	-
6781	Windy Gap Loan Repayment	-	-	-	457,000	457,000
		<b>\$2,076,058</b>	<b>\$725,081</b>	<b>\$14,788,380</b>	<b>\$1,087,000</b>	<b>\$547,000</b>

# Water Tank Fence Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Water Capital

### BUDGET BY YEAR

2015 \$ 40,000

2016 -

2017 -

2018 -

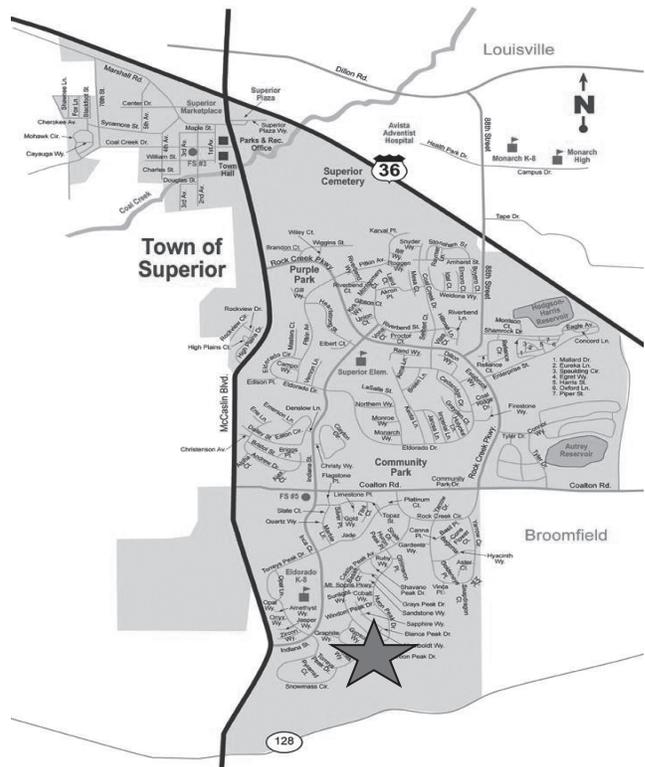
2019 -

\$ 40,000 **Total Cost**

**Total Cost** \$ 40,000

### PROJECT DESCRIPTION

This project provides for demolition of the existing fence and the design and construction of a new fence around the 1.4 million gallon (MG) covered irrigation system storage tank. It is proposed to install a new heavy duty fence to withstand future damage due to wind and vandalism as well as improved security. Estimate is for 800 feet of 8 foot high hurricane fence, vinyl coated at \$45/ft. (\$36,000) plus \$4,000 for removing and disposing of existing fence.



### ANNUAL OPERATING BUDGET IMPACT

\$ (2,000)

# Reuse System Upgrades

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 450,000 Water Capital

### BUDGET BY YEAR

2015 \$ 450,000

2016 -

2017 -

2018 -

2019 -

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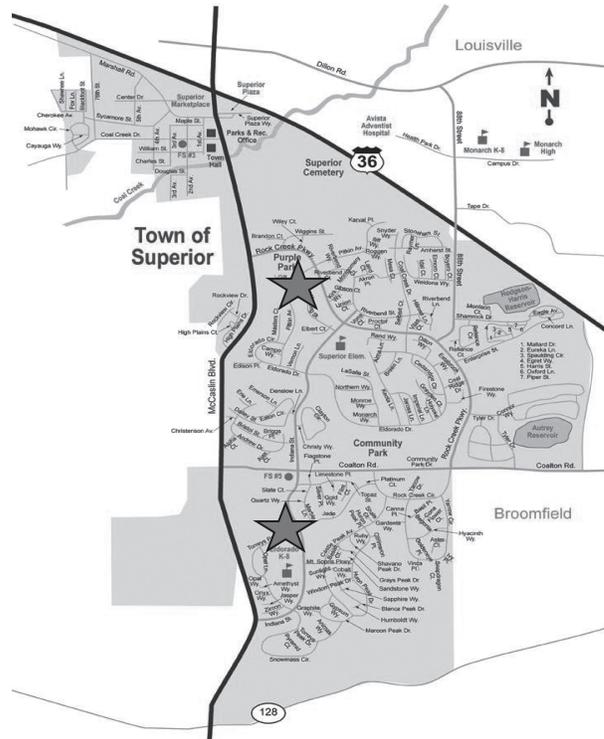
\$ 450,000 Total Cost

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Total Cost \$ 450,000

### PROJECT DESCRIPTION

The project scope includes installing system wide pressure modifications for the irrigation system based on the outcome of the Reuse/Irrigation Master Plan. Upgrades include (1) upsizing the three High Zone pumps in the Pond #5 pump station and (2) replacing both of pumps in the Mica Court pump station. Other upgrades will require upsizing some of the irrigation mainlines to 16" diameter as required due to the Superior Town Center growth.



### ANNUAL OPERATING BUDGET IMPACT

\$ 4,000

# Automated Decant System @ WTP Backwash Water Pond

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 35,000 Water Capital

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\$ 35,000 **Total Cost**

### BUDGET BY YEAR

2015 \$ 35,000

2016 -

2017 -

2018 -

2019 -

---

**Total Cost** \$ 35,000

### PROJECT DESCRIPTION

This project will provide for an automated decanting system to dewater the backwash pond. The current system is manual and the pump is not reliable. Decanting the surface water thickens the solids in the pond for efficient removal.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WTP Clarifloculator Motor Actuated Valves

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 15,000 Water Capital

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\$ 15,000 **Total Cost**

### BUDGET BY YEAR

2015 \$ 15,000

2016 -

2017 -

2018 -

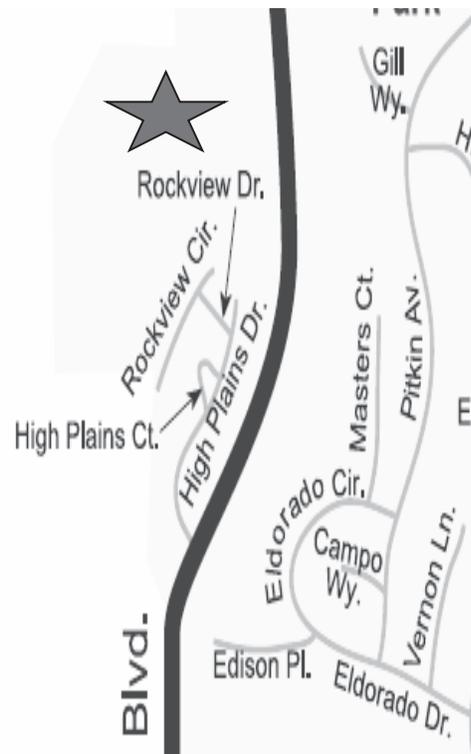
2019 -

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**Total Cost** \$ 15,000

### PROJECT DESCRIPTION

New motor operated valves for the Water Treatment Plant clarifloculators. This will enable the valves to be controlled and monitored on the SCADA system (the Town's communication system for remote equipment).



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WTP Fluoride Liquid System

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 25,000 Water Capital

---

\$ 25,000 **Total Cost**

### BUDGET BY YEAR

2015 \$ 25,000

2016 -

2017 -

2018 -

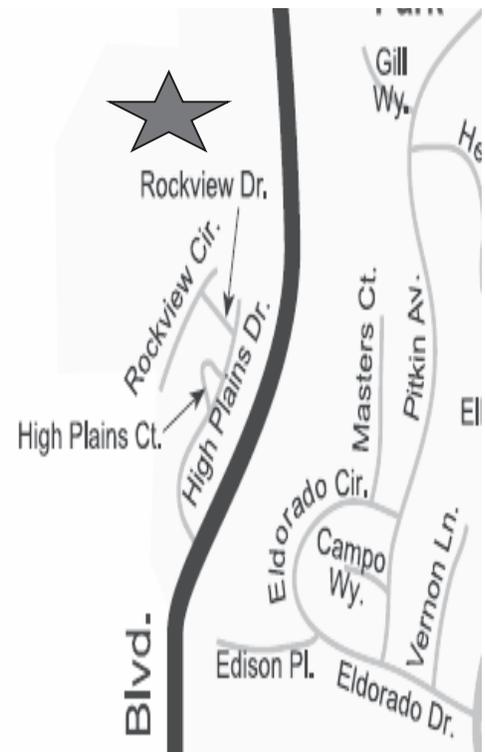
2019 -

---

**Total Cost** \$ 25,000

### PROJECT DESCRIPTION

This project will replace the current process of bringing in powdered fluoride and mixing it with water to inject into the finished water. Fluoride, in its raw form, is one of the most dangerous chemicals to handle. Deleting the mixing process streamlines the dosing process and is less harmful to the plant operators since handling of the chemical will be minimal.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WTP Caustic Soda System

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 20,000 Water Capital

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\$ 20,000 **Total Cost**

### BUDGET BY YEAR

2015 \$ 20,000

2016 -

2017 -

2018 -

2019 -

---

**Total Cost** \$ 20,000

### PROJECT DESCRIPTION

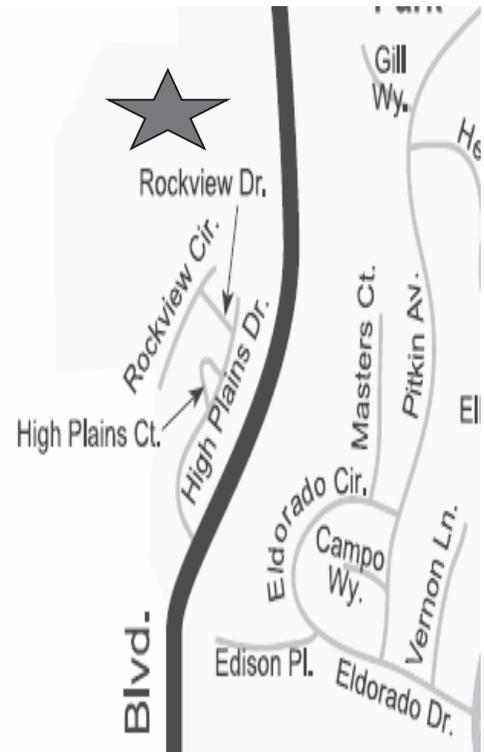
New dosing equipment for Sodium Hydroxide. Will also switch to a liquid form of this chemical, which is more efficient.

The Water plant is currently using a powdered soda ash which is mixed with water.

The new equipment and chemical will help to balance pH levels to prevent downstream corrosion and aids the coagulation process for solids removal.

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# Water System Controls Upgrades

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Water Capital

### BUDGET BY YEAR

2015 \$ 40,000

2016 25,000

2017 35,000

2018 -

2019 -

\$ 40,000 **Total Cost**

**Total Cost** \$ 100,000

### PROJECT DESCRIPTION

This project provides upgrades to various components that are responsible for automatic operation of Town's water supply systems.

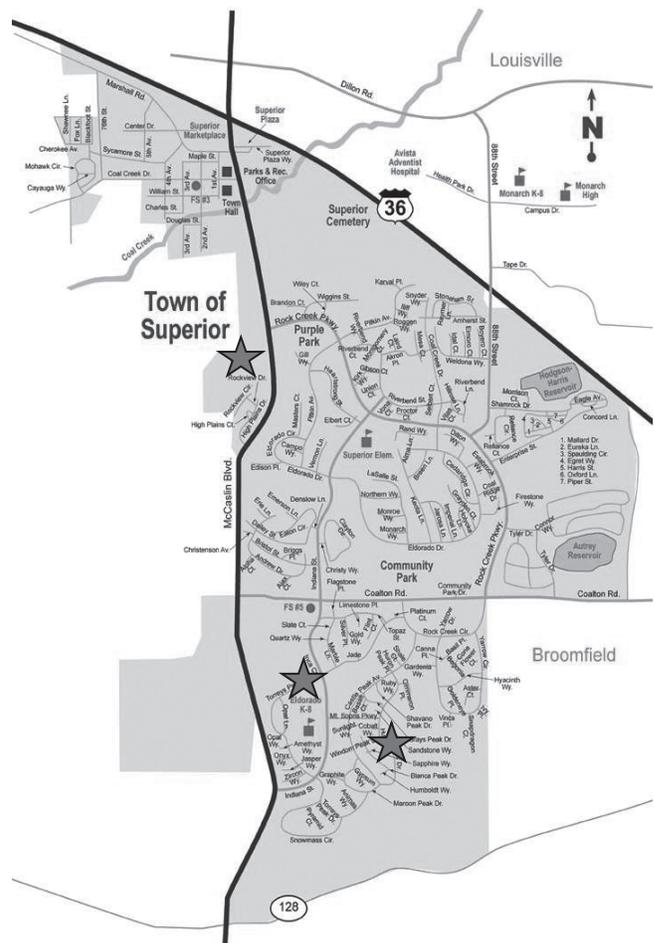
**2015** - Rewrite Mica pump station programmable logic controls (PLC) (\$10,000); Replace Mica PLC (\$25,000); Add Mica PLC to SCADA (the Town's communication system for remote equipment) (\$5,000).

**2016** - Replace high zone pump station PLC (\$25,000).

**2017** - Rewrite high zone PLC (\$5,000); Replace high zone PLC (\$25,000); Add high zone PLC to SCADA (\$5,000)

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# Purple Park Ditch Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 100,000 Water Capital

### BUDGET BY YEAR

2015 \$ 100,000

2016 -

2017 -

2018 -

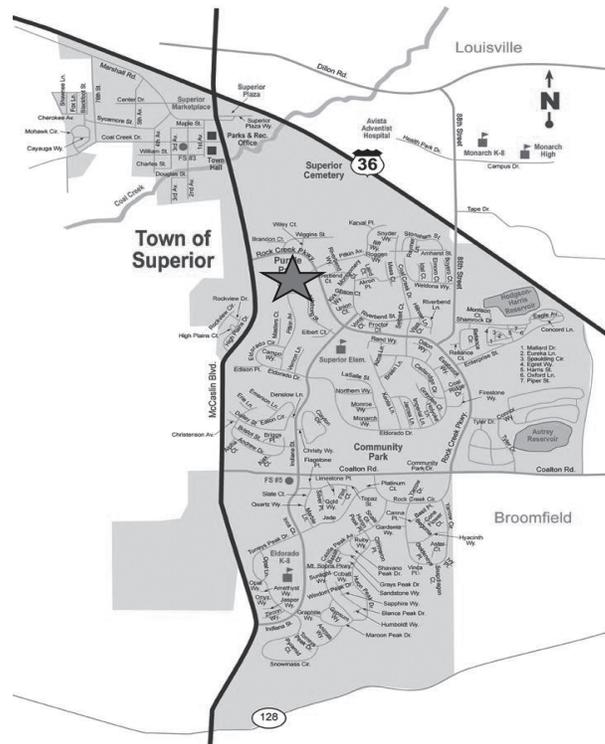
2019 -

**Total Cost**  
\$ 100,000

**Total Cost** \$ 100,000

### PROJECT DESCRIPTION

This project repairs the ditch that provides water between the ponds in Purple Park. The existing ditch is constructed of rip rap (or large rocks). It appears that the rip rap bedding (typically sand and gravel) is being undermined by the flow of the ditch causing water to disappear beneath the rip rap and resurface about 100 feet downstream in two locations along the ditch. The repair may involve grout fill; installing a pipe instead of rip rap or a combination of both.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Potable Interconnect

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 484,500 Water Capital

### BUDGET BY YEAR

2015 \$ 484,500

2016 -

2017 -

2018 -

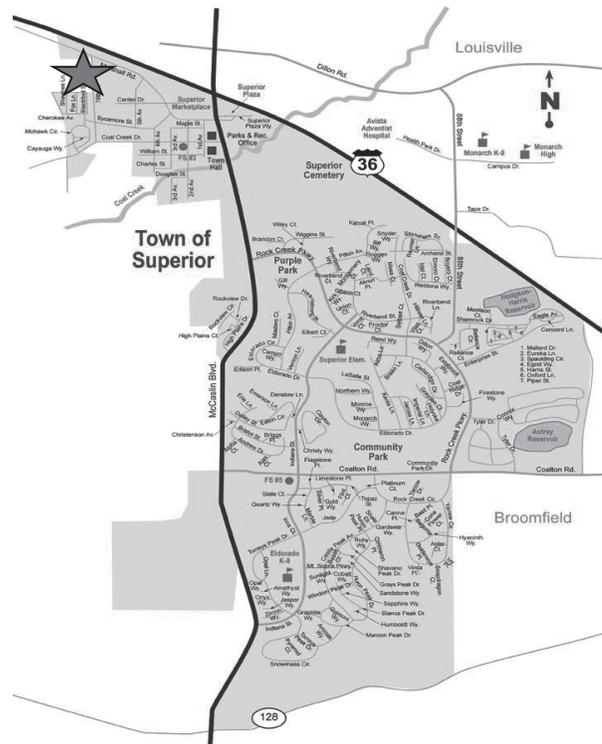
2019 -

**\$ 484,500 Total Cost**

**Total Cost \$ 484,500**

### PROJECT DESCRIPTION

This project provides for access to potable water for the Town of Superior and City of Louisville in the event of a major potable system failure. The budget reflects 50% of the total construction cost. The City of Louisville would pay the remaining 50%.



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

# Windy Gap Firming

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 755,308 Water Capital

### BUDGET BY YEAR

2015 \$ 755,308

2016 603,081

2017 14,715,880

2018 -

2019 -

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\$ 755,308 **Total Cost**

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**Total Cost** \$ 16,074,269

### PROJECT DESCRIPTION

Superior Metropolitan District No. 1's (SMD1) contribution to the Windy Gap Firming Project based upon the number of shares owned by SMD1. Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project was proposed to store Windy Gap water to ensure reliable future deliveries. The project will provide 4,500 ac-ft. of storage dedicated to the Town.

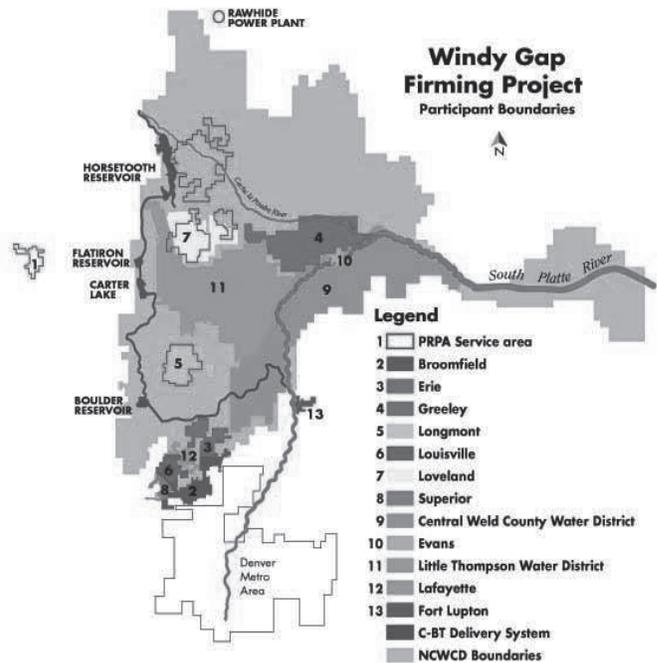
**2015** - \$522,163 for Design and \$233,145 for Mitigation.

**2016** - \$256,666 for Design and \$346,415 for Mitigation

**2017** - Construction.

### ANNUAL OPERATING BUDGET IMPACT

\$ 96,000 Beginning in 2018



# NCWCD Pump Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 100,000 Water Capital

### BUDGET BY YEAR

2015 \$ 100,000

2016 -

2017 -

2018 -

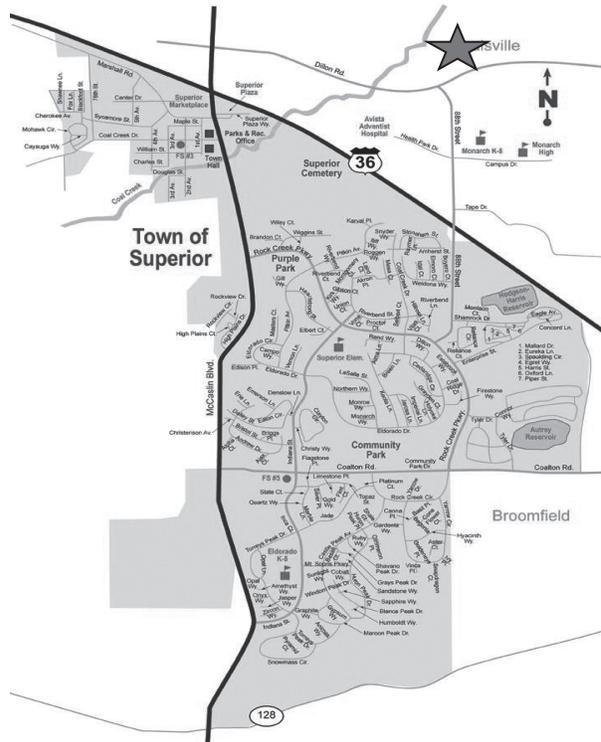
2019 -

**Total Cost**  
\$ 100,000

**Total Cost** \$ 100,000

### PROJECT DESCRIPTION

Replacement of variable frequency drives (VFDs) on each of 3 pumps at the Northern Colorado Water Conservancy District (NCWCD), Superior/Louisville Pump Station. Existing drives are at life span and outdated. New VFDs increase the system output so Louisville and Superior can run at capacity at same time. Currently we are forced to "take turns".



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# FRICO Pipeline Maintenance

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 23,000 Water Capital

### BUDGET BY YEAR

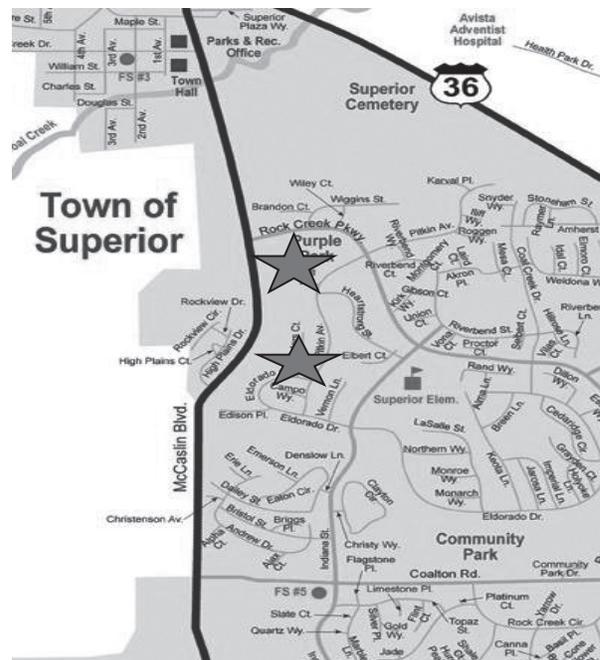
2015	\$ -
2016	23,000
2017	-
2018	-
2019	-

**Total Cost**  
\$ 23,000

**Total Cost** \$ 23,000

### PROJECT DESCRIPTION

Scope includes grout injection to mitigate leaking joints in the Community Ditch pipeline as identified in the Farms Reservoir and Irrigation Company (FRICO) ditch report.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Water Storage Tank Cleaning

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 25,000 Water Capital

### BUDGET BY YEAR

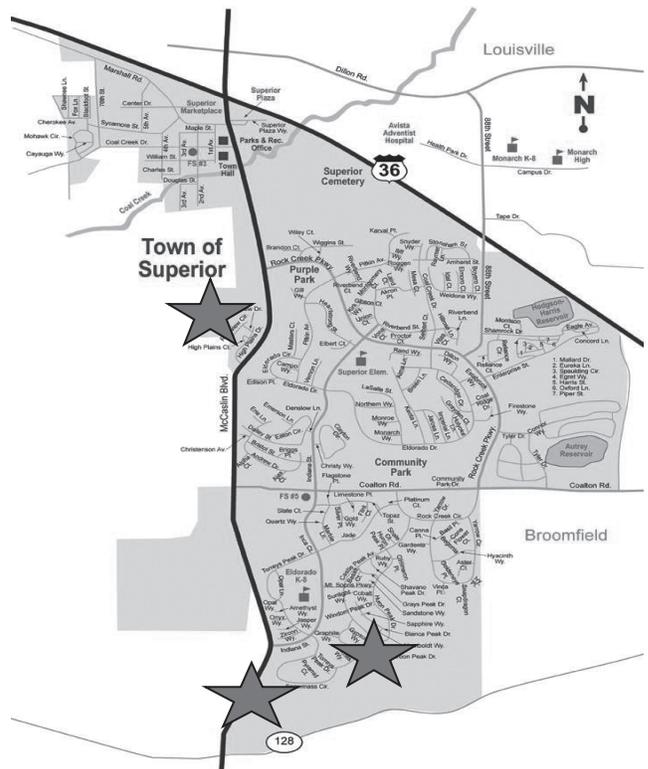
2015	\$ -
2016	25,000
2017	-
2018	-
2019	-

\$ 25,000 Total Cost

Total Cost \$ 25,000

### PROJECT DESCRIPTION

This project provides for cleaning all the potable water storage tanks including; (1) 0.5 million-gallon (MG) high zone tank, (2) the 1.5 MG low zone tank, and (3) the 1.4 MG tank at the Water Treatment Plant.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Sonic Solutions for Algae control @ Terminal and Pond 5

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Water Capital

### BUDGET BY YEAR

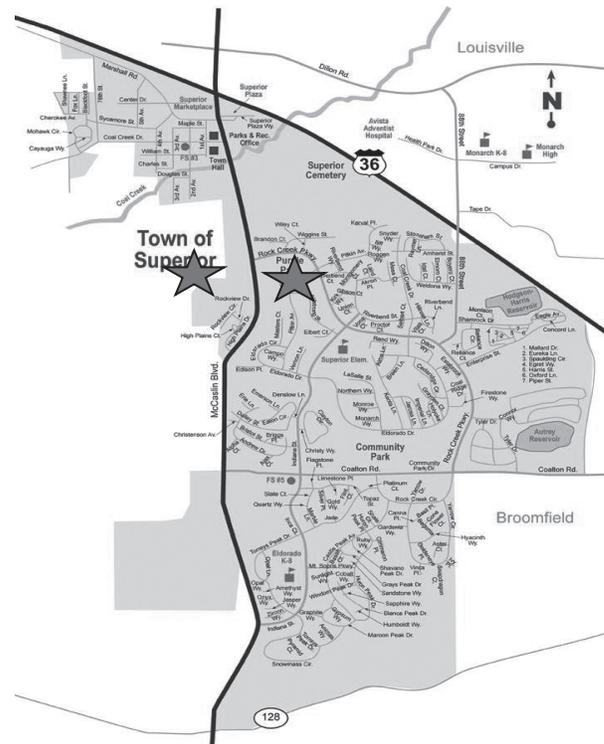
2015	\$ -
2016	40,000
2017	-
2018	-
2019	-

\$ 40,000 **Total Cost**

**Total Cost** \$ 40,000

### PROJECT DESCRIPTION

This project installs sonic devices (in lieu of chemicals) at Terminal Reservoir (Water Treatment Plant) and Pond 5 (Purple Park) to prevent algae growth. Algae contributes to odor and taste problems and can be difficult to remove once in the distribution system whether in the irrigation or potable water.



### ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

# Filter Media Replacement

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 55,000 Water Capital

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\$ 55,000 **Total Cost**

### BUDGET BY YEAR

2015	\$	-
2016		-
2017		-
2018		55,000
2019		55,000
<b>Total Cost</b>	\$	<b>110,000</b>

### PROJECT DESCRIPTION

This project will provide for replacement of filter media in the finished potable water filters at the Water Treatment Plant. The project will also include sandblasting and repainting of the internal piping and troughs.

**2018** - Replace media in Filter 4 per the recommended 5-7 year replacement schedule. Last time done was in 2011.

**2019** - Replace media in Filter 2. Last time done was in 2013.

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# Irrigation Storage Tank Floating Cover Replacement

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 200,000 Water Capital

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	-
2018	200,000
2019	-

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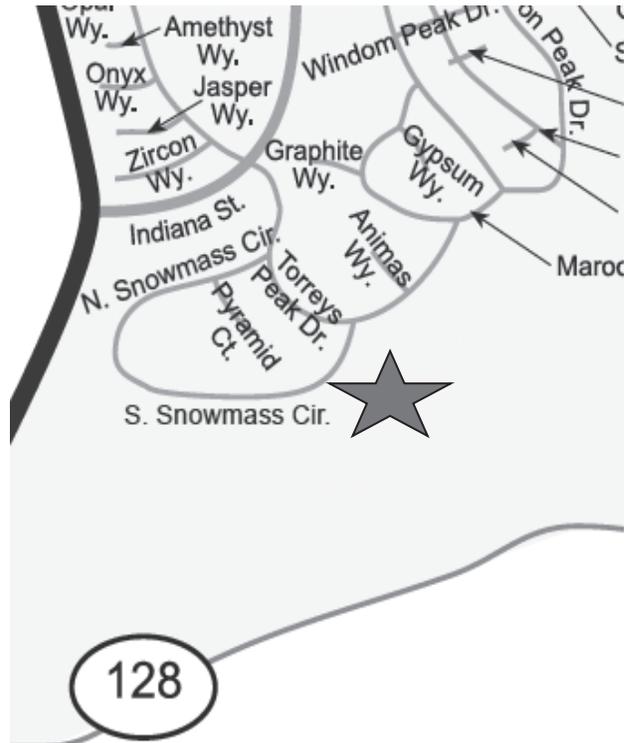
\$ 200,000 **Total Cost**

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**Total Cost** \$ 200,000

### PROJECT DESCRIPTION

This project provides for replacement of the existing floating cover on the reuse system storage tank. The existing cover is aging and approaching the end of its lifecycle. The cover has been slated for replacement for years. As an alternative, staff will evaluate whether the existing soil and plant growth on the cover and be removed without damage to the structure.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

**2015 - 2019 Superior Metropolitan District No. 1  
Waste Water Capital Improvement Program Budget Revenue (51)**

<b>Acct #</b>	<b>Revenues</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	\$5,000	\$10,000	\$15,000	\$21,000	\$18,000
36-6341	Waste Water System Development Fees	301,000	225,000	150,000	108,000	-
36-6953	Transfer from Operation User Fees	271,750	837,400	375,000	325,000	121,000
	Use of / (Addition to) Net Assets	(264,000)	(235,000)	(287,500)	486,000	(18,000)
		<b>\$313,750</b>	<b>\$837,400</b>	<b>\$252,500</b>	<b>\$940,000</b>	<b>\$121,000</b>

**2015 – 2019 Superior Metropolitan District No. 1  
Waste Water Capital Improvement Program Budget Expense (51-499)**

<b>Acct #</b>	<b>Expenses</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
6081	Town Wide Collection System Video Assessment	\$32,000	\$32,000	\$-	\$-	\$-
6234	WWTP Submersible Mixers (2) for Aeration Basins	28,000	-	-	-	-
6273	WWTP PLC Replacement	30,000	30,000	-	-	-
6279	WWTP Process Pump Maintenance	55,000	-	-	-	-
6282	WWTP Equalization Pond Liner Repair	50,000	750,000	-	-	-
6283	WWTP Process Equipment Repair	65,000	-	-	-	-
6292	Coal Creek 8" Sanitary Sewer Extension	42,000	-	-	-	-
6293	WWTP Jar Tester	5,000	-	-	-	-
6300	Vehicle Replacement	6,750	5,400	-	200,000	21,000
6235	WWTP Site Improvements (Drainage)	-	20,000	130,000	-	-
6236	WWTP Miscellaneous Improvements	-	-	100,000	100,000	100,000
6421	Building-PW/Parks Maint. & Oper.	-	-	22,500	225,000	-
	WWTP Aeration Basin Expansions and Modifications	-	-	-	415,000	-
		<b>\$313,750</b>	<b>\$837,400</b>	<b>\$252,500</b>	<b>\$940,000</b>	<b>\$121,000</b>

# Town Wide Sewer Collection System Video Assessment

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 32,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 32,000

2016 32,000

2017 -

2018 -

2019 -

---

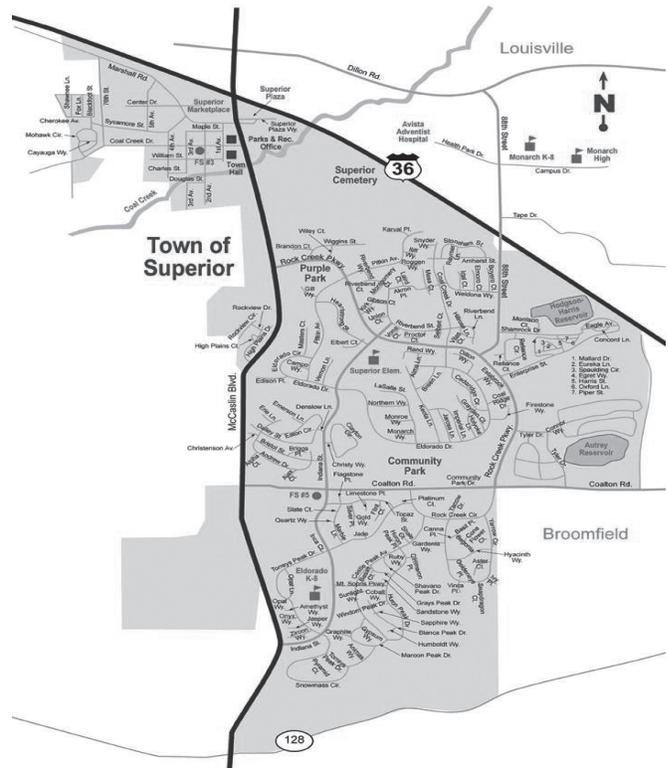
\$ 32,000 **Total Cost**

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**Total Cost** \$ 64,000

### PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Previous video records are from 2001. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects. This is a six-year project with the entire system to complete by 2016.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WWTP Submersible Mixers (2) for Aeration Basins

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 28,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 28,000

2016 -

2017 -

2018 -

2019 -

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\$ 28,000 **Total Cost**

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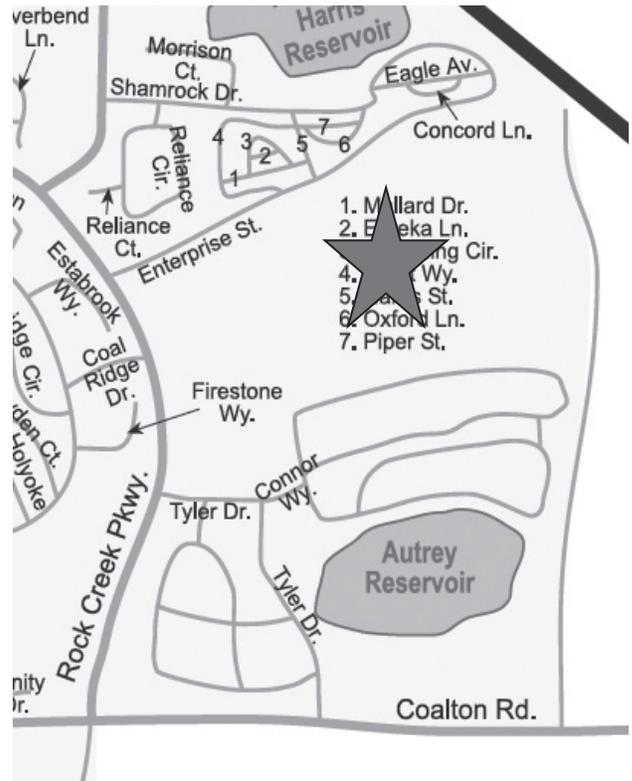
**Total Cost** \$ 28,000

### PROJECT DESCRIPTION

Purchase of submersible mixers for the aeration basins at the Waste Water Treatment Plant (WWTP). Submersible mixers provide for increased denitrification capability. Currently have surface mixers which do not mix as thoroughly.

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# WWTP PLC Replacement

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 30,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 30,000

2016 30,000

2017

2018 -

2019 -

---

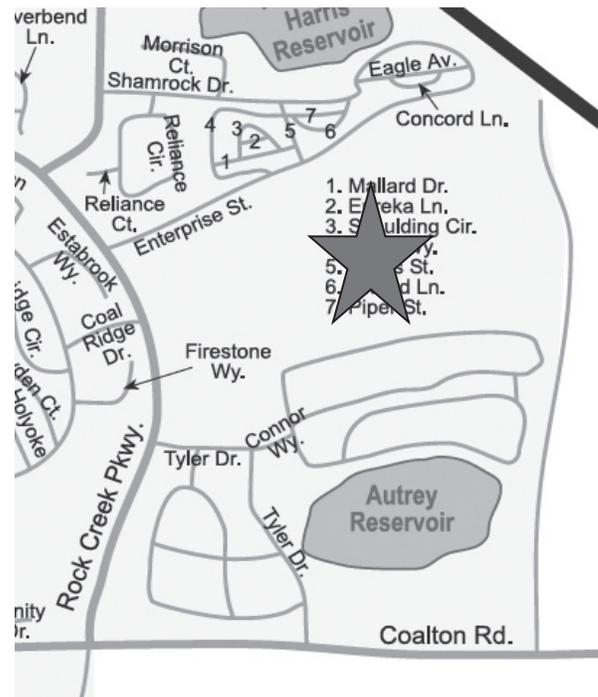
\$ 30,000 **Total Cost**

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**Total Cost** \$ 60,000

### PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable logic controllers (PLC) at the Waste Water Treatment Plant (WWTP). Parts are becoming hard to find or non-existent for the existing PLC's.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WWTP Process Pump Maintenance

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 55,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 55,000

2016 -

2017 -

2018 -

2019 -

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\$ 55,000 **Total Cost**

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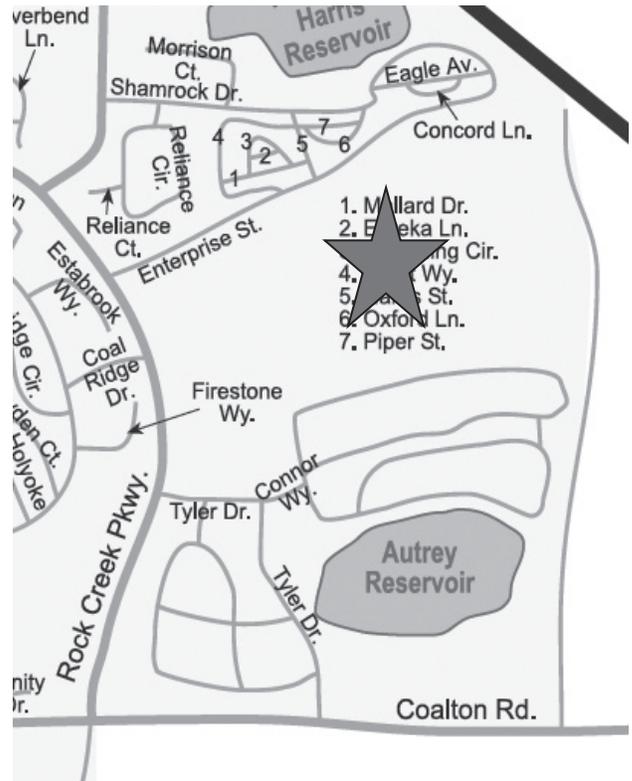
**Total Cost** \$ 55,000

### PROJECT DESCRIPTION

Replace the return activated sludge pumps, motors, variable frequency drives and flowmeters at the Waste Water Treatment Plant (WWTP)

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# WWTP Equalization Pond Liner Repair

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 50,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 50,000

2016 750,000

2017 -

2018 -

2019 -

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\$ 50,000 **Total Cost**

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**Total Cost** \$ 800,000

### PROJECT DESCRIPTION

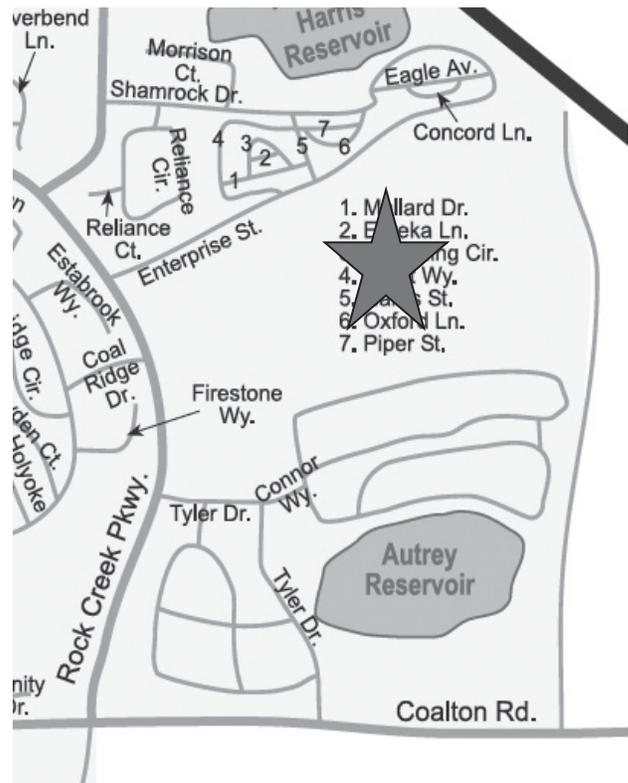
Replacement/repair of an equalization pond liner at the Waste Water Treatment Plant (WWTP). Dredge, reline, cover, and potentially use for future reuse water storage.

**2015** - Design

**2016** - Construction

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# WWTP Process Equipment Repair

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 65,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 65,000

2016 -

2017 -

2018 -

2019 -

---

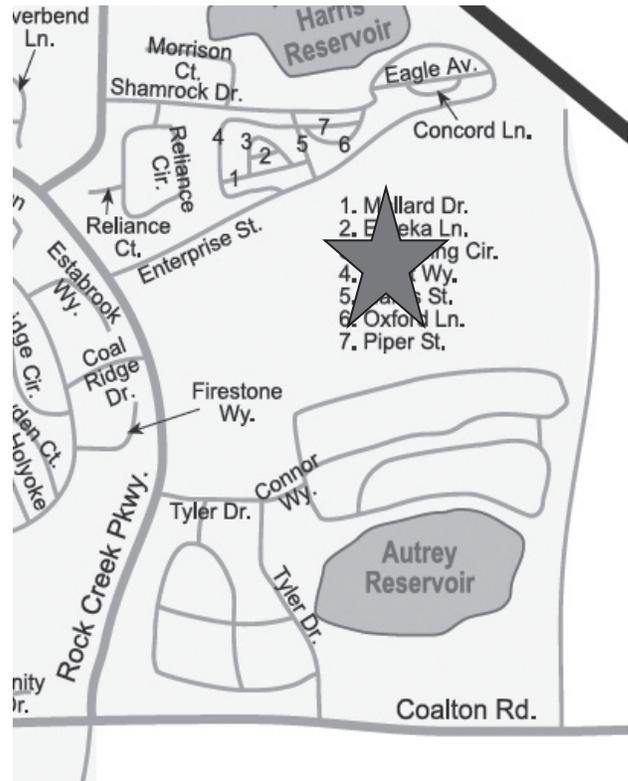
\$ 65,000 **Total Cost**

---

**Total Cost** \$ 65,000

### PROJECT DESCRIPTION

Pneumatic actuators at the Waste Water Treatment Plant (WWTP) are currently running off of an air compressor which overheats and occasionally fails. Recommendation to replace the pneumatic actuated valves with electrically actuated motors.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Coal Creek 8" Sanitary Sewer Extension

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 42,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 42,000

2016

2017 -

2018 -

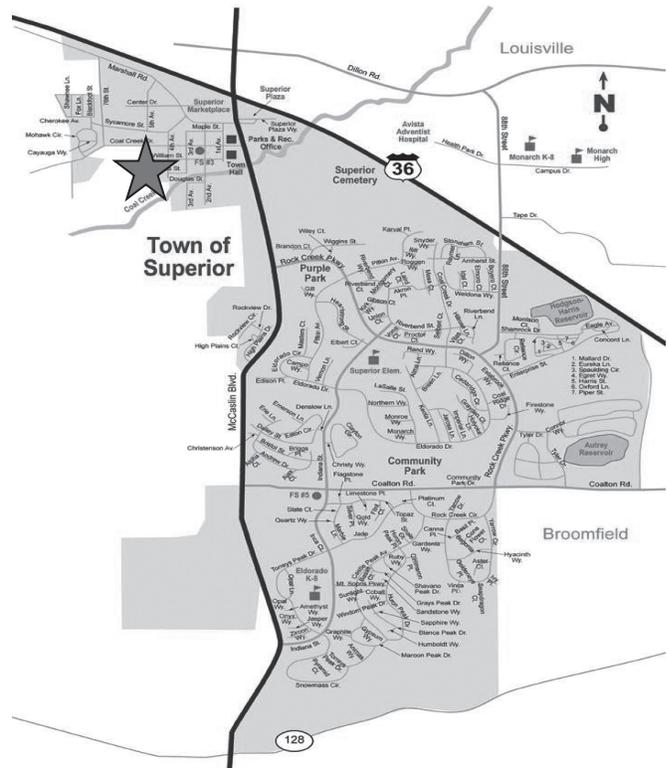
2019 -

**Total Cost**  
\$ 42,000

**Total Cost**  
\$ 42,000

### PROJECT DESCRIPTION

Extend the 8" sanitary sewer line from the Coal Creek Crossing development to the south for future use. Remington homes will add into their contract and the Town will reimburse. This line extension will insure that all property within Town has the ability to connect to the sanitary sewer system.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# WWTP Jar Tester

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 5,000 Sewer Capital

### BUDGET BY YEAR

2015 \$ 5,000

2016 -

2017 -

2018 -

2019 -

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\$ 5,000 **Total Cost**

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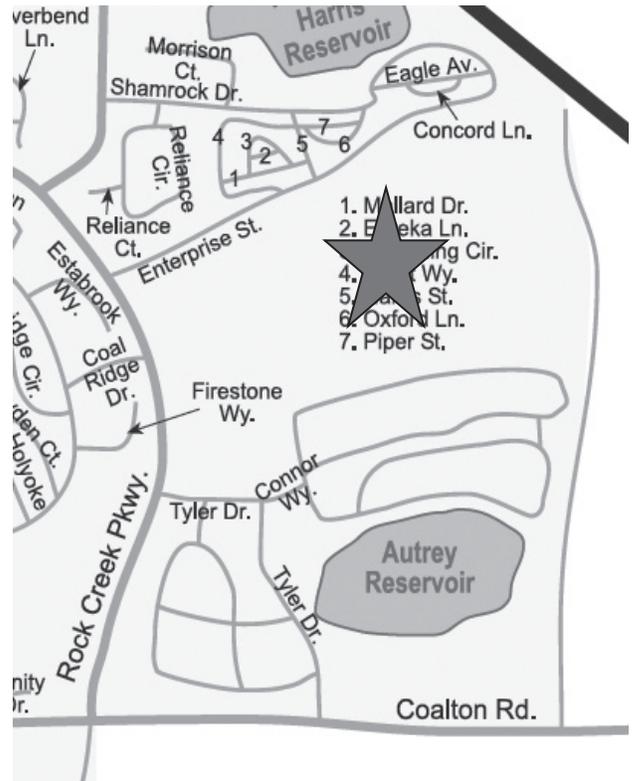
**Total Cost** \$ 5,000

### PROJECT DESCRIPTION

Jar Testers are used to provide a way to accurately gage the amount of chemicals required for the treatment process, predominantly in the secondary process. The Water Treatment Plant and Waste Water Treatment Plant (WWTP) currently share a jar tester. One tester is needed at each location.

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# WWTP Site Drainage Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 20,000 Sewer Capital

### BUDGET BY YEAR

2015	\$ -
2016	20,000
2017	130,000
2018	
2019	-

\$ 20,000 **Total Cost**

**Total Cost** \$ 150,000

### PROJECT DESCRIPTION

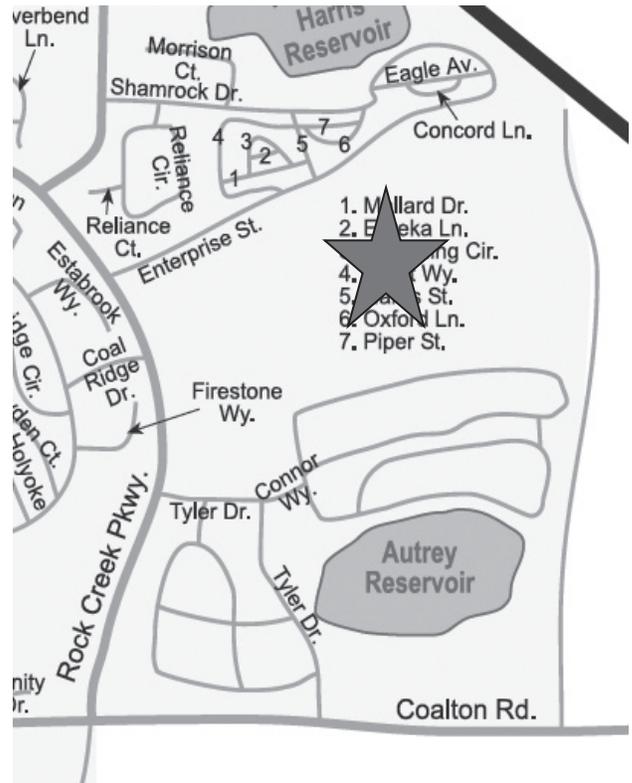
This project will address a long standing issue at the Waste Water Treatment Plant (WWTP) of poor drainage/standing water from the entrance gate to the sludge docking bay, through the parking lot and out to the holding ponds and eventually to Rock Creek.

**2016** - Design

**2017** - Construction

### ANNUAL OPERATING BUDGET IMPACT

\$ -



# WWTP Miscellaneous Improvements

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 100,000 Sewer Capital

### BUDGET BY YEAR

2015	\$ -
2016	-
2017	100,000
2018	100,000
2019	100,000
<b>Total Cost</b>	<b>\$ 300,000</b>

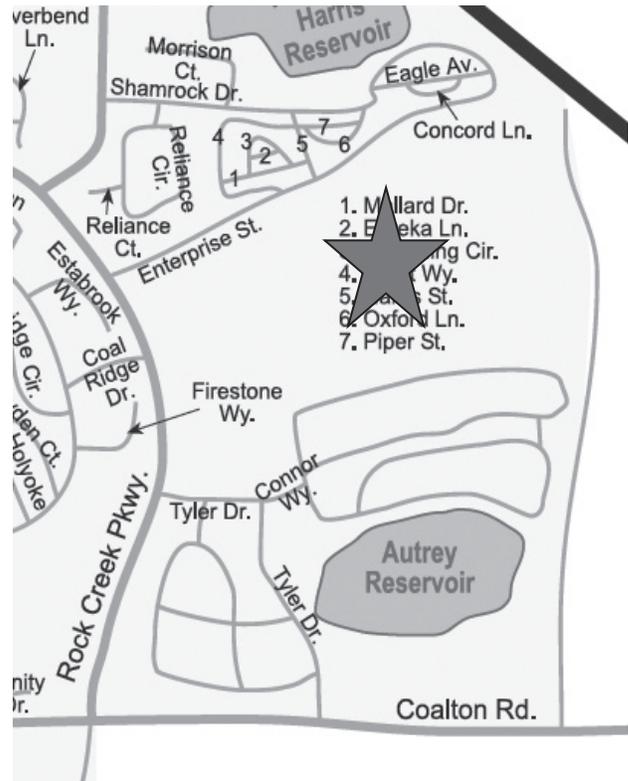
\$ 100,000 **Total Cost**

### PROJECT DESCRIPTION

This project is intended to provide a reserve for yet to be identified capital improvements at the Waste Water Treatment Plant (WWTP). Town staff and our professional consultants will continue to work to identify specific longer term maintenance capital needs as well as Federal/State mandated projects.

### ANNUAL OPERATING BUDGET IMPACT

TBD



# WWTP Aeration Basin Expansions and Modifications

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 415,000 Sewer Capital

### BUDGET BY YEAR

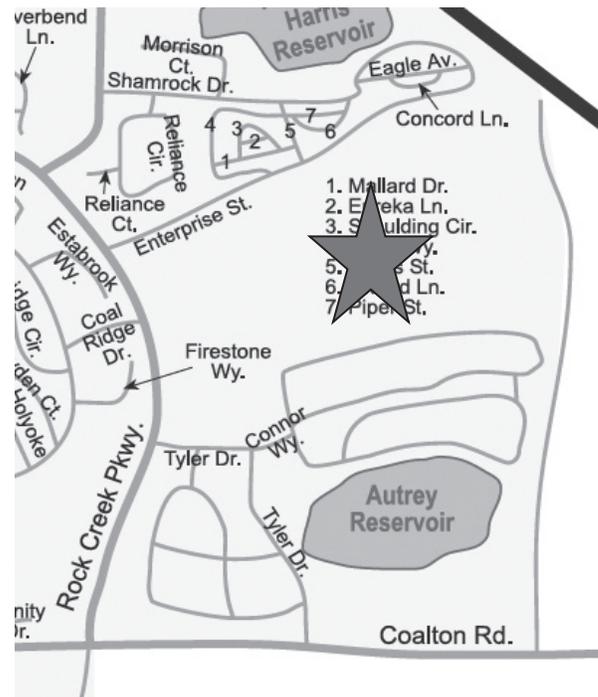
2015	\$ -
2016	-
2017	-
2018	415,000
2019	-

**Total Cost**  
\$ 415,000

**Total Cost** \$ 415,000

### PROJECT DESCRIPTION

Preliminary design of new aeration basins and two new secondary clarifiers. This design improvement also provides compliance towards Regulatory 85 nutrient removal by adding the ability to denitrify the waste. Final design scheduled for 2020, with construction anticipated to begin in 2021.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

**2015 - 2019 Superior Metropolitan District No. 1  
Storm Water Capital Improvement Program Budget Revenue (52)**

<b>Acct #</b>	<b>Revenues</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
36-6100	Interest Income	\$3,000	\$1,000	\$2,000	\$5,000	\$5,000
36-6341	Storm Water System Development Fees	125,000	107,000	94,000	67,000	-
36-6953	Transfer from Operation User Fees	4,500	83,600	101,500	74,500	86,500
	Use of / (Addition to) Net Assets	384,500	(108,000)	(142,500)	3,500	(77,500)
		<b>\$517,000</b>	<b>\$83,600</b>	<b>\$55,000</b>	<b>\$150,000</b>	<b>\$14,000</b>

**2015 - 2019 Superior Metropolitan District No. 1  
Storm Water Capital Improvement Program Budget Expense (52-499)**

<b>Acct #</b>	<b>Expenses</b>	<b>2015 Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>	<b>2019 Projected Budget</b>
6080	Coal Creek Basin Improvements (Including 2 <sup>nd</sup> Avenue Bridge)	\$512,500	\$-	\$-	\$-	\$-
6300	Vehicle Replacement	4,500	3,600	-	-	14,000
	Circle Park Drainage Enhancements	-	80,000	-	-	-
6082	Storm Water Manhole Steps Installation	-	-	40,000	-	-
6421	Building-PW/Parks Maint & Oper.	-	-	15,000	150,000	-
		<b>\$517,000</b>	<b>\$83,600</b>	<b>\$55,000</b>	<b>\$150,000</b>	<b>\$14,000</b>

# Coal Creek Flood Mitigation Improvements, including 2nd Ave. Bridge

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 512,500 Storm Capital

### BUDGET BY YEAR

2015 \$ 512,500

2016 -

2017 -

2018 -

2019 -

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\$ 512,500 **Total Cost**

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**Total Cost** \$ 512,500

### PROJECT DESCRIPTION

Urban Drainage and Flood Control District (UDFCD) and the Town undertook a joint project to minimize floodplain impacts to properties adjacent to Coal Creek upstream of McCaslin Boulevard, including replacing the 2nd Avenue bridge and channel improvements.

**2015** - The first phase will include preliminary design for all improvements and final design & construction of the 2nd Avenue bridge. UDFCD has programmed \$675,000 (\$162,500 in 2014 and \$512,500) to match the Town's \$675,000 contribution (\$162,500 in 2014 and \$512,500 in 2015) for a total project budget of \$1,350,000.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Circle Park Drainage Enhancement

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 80,000 Storm Capital

### BUDGET BY YEAR

2015 \$ -

2016 80,000

2017 -

2018 -

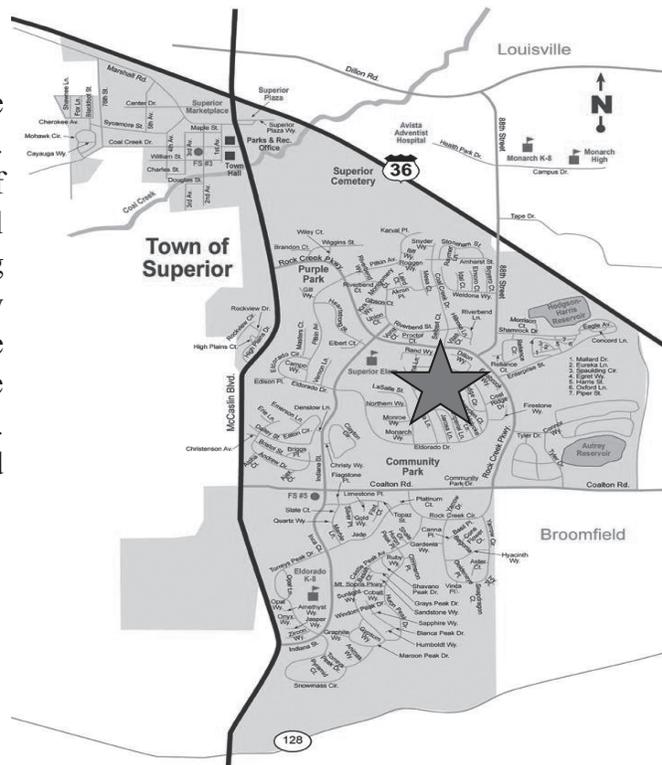
2019 -

**Total Cost** \$ 80,000

**Total Cost** \$ 80,000

### PROJECT DESCRIPTION

This project provides improvements to the drainage for the areas downstream of the Circle Park area. There has historically been a significant amount of rain and irrigation runoff from the park area. Several of the houses south of the park experienced flooding from this area in the 2013 flood event. A new underdrain will be installed near the SE corner of the park along with a new drainage swale on the east side of the open space leading south from the park. Landscape and irrigation repairs will be required after installation of the drainage swale.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Storm Water Manhole Steps Installation

## Infrastructure Project

### FIRST YEAR FUNDING SOURCE

\$ 40,000 Storm Capital

### BUDGET BY YEAR

2015 \$ -

2016 -

2017 40,000

2018 -

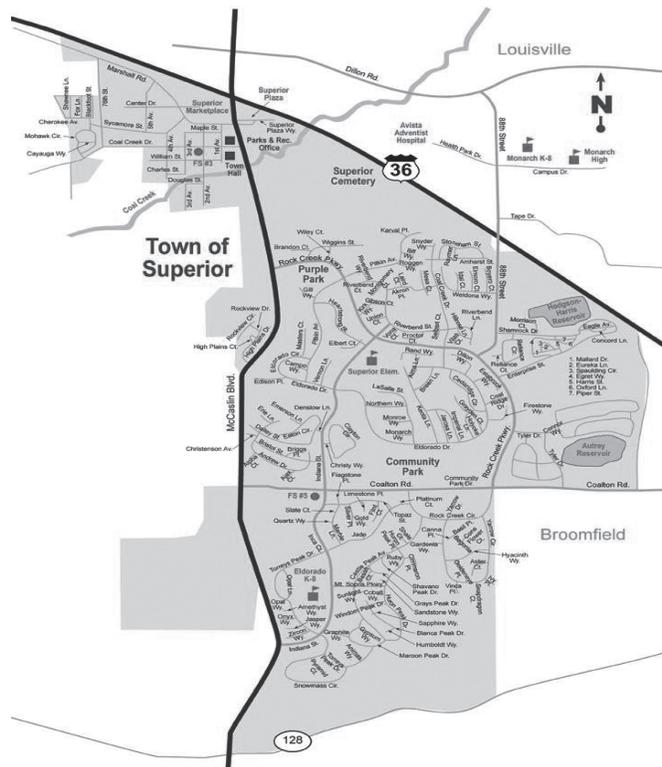
2019 -

**Total Cost**  
\$ 40,000

**Total Cost** \$ 40,000

### PROJECT DESCRIPTION

This project provides for installation of steps in approximately 30 storm water manholes. This is necessary in order to provide maintenance access to Town staff.



### ANNUAL OPERATING BUDGET IMPACT

\$ -

# Glossary Tab

## GLOSSARY OF TERMS

**ACCOUNTING PERIOD** – A period at the end of which and for which financial statements are prepared.

**ACCOUNTING PROCEDURES** – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

**ACCOUNTING SYSTEM** – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

**ACCOUNTS PAYABLE** – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

**ACCOUNTS RECEIVABLE** – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

**ACCRUAL BASIS** – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**ACCRUED EXPENSES** – Expenses incurred but not due until a later date.

**ACCUMULATED DEPRECIATION** – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

**ADVANCE REFUNDING BONDS** – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

**ALLOCATE** – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

**ANNUAL BUDGET** – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

**APPROPRIATION** – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

**ASSESS** – To value property officially for the purpose of taxation.

**ASSESSED VALUATION** – Determination of the value of real property for purposes of property tax calculation.

**ASSETS** – Resources owned or held by the Town which have monetary value.

**AUDIT** – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management’s accounting system to determine the extent to which internal accounting controls are both available and being used.

**AUDITOR’S OPINION** – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

**AUDITOR’S REPORT** – The report prepared by an auditor covering the auditor’s investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor’s signature follows items (a), (b), (c), and (d).

**BALANCE SHEET** – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

**BALANCED BUDGET** – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

**BOND** – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

**BOND ISSUE** – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

**BOND ORDINANCE OR RESOLUTION** – An ordinance or resolution authorizing a bond issue.

**BONDED DEBT** – That portion of indebtedness represented by outstanding bonds.

**BUDGET** – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

**BUDGET DOCUMENT** – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

**BUDGETARY COMPARISONS** – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

**BUDGETARY CONTROL** – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

**CAFR** – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

**CAPITAL ASSETS** – See FIXED ASSETS.

**CAPITAL BUDGET** – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

**CAPITAL EXPENDITURES** – See CAPITAL OUTLAYS.

**CAPITAL IMPROVEMENT PROGRAM (CIP)** – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

**CAPITAL OUTLAYS** – Expenses which result in the acquisition of or addition to fixed assets in excess of \$5,000.

**CAPITAL PROJECTS** – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

**CAPITAL PROJECTS FUND** – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

**CARRYOVER** – Amount of money remaining at the end of the preceding year and available in the current budget year.

**CASH** – An asset account reflecting currency, coin, checks, express money orders, and bankers’ drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

**CASH BASIS** – A basis of accounting under which transactions are recognized only when cash changes hands.

**CIP** – See CAPITAL IMPROVEMENT PROGRAM.

**COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)** – The official annual report of a government. It includes five overview (the “liftable” General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

**CONSUMER PRICE INDEX (CPI)** – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

**CONTINGENCY** – Appropriation of funds to cover unforeseen events that may occur during the budget year.

**CONTROL ACCOUNT** – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer’s subsidiary accounts.

**COST ACCOUNTING** - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

**CPI** – See CONSUMER PRICE INDEX.

**CURRENT ASSETS** – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

**DEBT** - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

**DEBT LIMIT** - The maximum amount of gross or net debt which is legally permitted.

**DEBT SERVICE** - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

**DEBT SERVICE FUND** - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**DEFICIT** - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**DELINQUENT TAXES** - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

**DEPRECIATION** - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

**DUE FROM FUND** - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

**DUE TO FUND** - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

**EFFECTIVE INTEREST RATE** - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

**ENCUMBRANCES** - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

**ENTERPRISE FUND** - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**EXPENDITURES** - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**EXPENSES** - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

**FEES** - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

**FISCAL PERIOD** - Any period at the end of which a government determines its financial position and the results of its operations.

**FISCAL POLICY** - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**FISCAL YEAR** - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

**FIXED ASSETS** - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

**FIXED CHARGES** - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

**FRANCHISE** - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

**FTE** - Full-time equivalent. A unit calculation of employees used for personnel calculations.

**FUND** - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

**FUND BALANCE** - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

**FUND EQUITY** - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

**FUND TYPE** - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

**GENERAL FIXED ASSETS** - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

**GENERAL FIXED ASSETS ACCOUNT GROUP** - A self-balancing group of accounts set up to account for the general fixed assets of a government.

**GENERAL FUND** – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)** - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

**GENERAL OBLIGATION BONDS** - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

**GFOA** - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

**GOCO** – Great Outdoors Colorado, funded through lottery proceeds.

**GOVERNMENTAL FUNDS** – Accounting fund types that are used to account for a government’s governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

**GRANTS** - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

**IMPROVEMENTS** – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

**INTEREST RECEIVABLE ON INVESTMENTS** - An asset account reflecting the amount of interest receivable on investments.

**INTERGOVERNMENTAL REVENUES** - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

**INTERNAL CONTROL** - A plan of organization under which employees’ duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

**INTERNAL SERVICE FUND** - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

**INVENTORY** - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

**INVESTMENT IN GENERAL FIXED ASSETS** - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

**INVESTMENTS** - Cash and securities held for the production of revenues in the form of interest or dividends.

**LEASEHOLD** - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

**LEVEL OF SERVICE** - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

**LEVY** - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

**LIABILITIES** - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**LONG-TERM DEBT** - Debt with a maturity of more than one year after the date of issuance.

**MAINTENANCE** - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

**MGD** - Million gallons per day (water treatment).

**MACHINERY & EQUIPMENT** - Tangible property of more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

**MILL LEVY** - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

**MUNICIPAL BOND** - A bond issued by a local government.

**NET ASSETS** - See Fund Equity.

**NET CITY BUDGET** - Total Town operating and capital budget net of transfers among funds and contingencies.

**NET INCOME** - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

**OBJECT** - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

**OBLIGATIONS** - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

**OPERATING BUDGET** - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

**OPERATING EXPENSE** - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

**OPERATING GRANTS** - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

**OPERATING INCOME** - The excess of proprietary fund operating revenues over operating expenses.

**OPERATING REVENUES** - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

**ORDINANCE** - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

**OTHER FINANCING USES** - Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

**OVERHEAD** - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

**PETTY CASH** - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash “funds.” However, they are not “funds” in the sense of governmental accounting’s seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

**PPM** – Parts per million (water treatment).

**PROJECTION** - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

**PROPERTY TAX** - Annual charge to owners of real property, based on assessed valuation and the mill levy.

**PROPRIETARY FUNDS** – Accounting fund types that are used to account for a government’s business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

**PURCHASE ORDER** - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

**REFUNDING BONDS** - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

**REIMBURSEMENTS** - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

**RESERVE** - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

**RESERVE FOR DEBT SERVICE** - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

**RESERVE FOR ENCUMBRANCES** - An account used to segregate a portion of fund balance for expense upon vendor performance.

**RESOLUTION** - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

**RESTRICTED ASSETS** - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted “funds” but such terminology is not preferred.

**RETAINED EARNINGS** - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

**REVENUE BONDS** - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

**REVENUES** - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

**RISK MANAGEMENT** - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

**SERIAL BONDS** - Bonds whose principal is repaid in periodic installments over the life of the issue.

**SMD** – Acronym for "Superior Metropolitan District."

**SMID** – Acronym for "Superior/McCaslin Interchange Metropolitan District."

**SPECIAL ASSESSMENT** - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

**SPECIAL ASSESSMENT FUND** - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

**SPECIAL DISTRICT** - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

**SPECIAL REVENUE FUND** - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

**STATEMENT OF REVENUES AND EXPENSES** - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity's net current assets.

**SUPPLEMENTAL APPROPRIATION** - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

**SUPERIOR URBAN RENEWAL AUTHORITY (SURA)** – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center (Superior Marketplace) and a mixed use development (Superior Town Center). The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

**TABOR** – Acronym for “Taxpayers Bill of Rights,” Article X, Section 20 of the Colorado Constitution.

**TAX CERTIFICATE** - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

**TAX DEED**- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

**TAX LEVY ORDINANCE**- An ordinance by means of which taxes are levied.

**TAXES**- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

**TERM BONDS**- Bonds that mature, in total, on one date.

**UNEXPENDED APPROPRIATION**- That portion of an appropriation not yet expended.

**USER FEE**- Charge to the benefiting party for the direct receipt of a public service.

**UTILITY FUND**- See ENTERPRISE FUND.

**VOUCHER**- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

**WORKING CAPITAL**- The amount of current assets that exceeds current liabilities.

**YIELD**- See EFFECTIVE INTEREST RATE.