

Town of Superior Colorado



2013 Budget





Board of Trustees



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Andrew Muckle**



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Public Works and Utilities Director

Paul Nilles,
Finance Director

Jeff Stone,
Accounting Manager

Phyllis L. Hardin,
Town Clerk



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Table of Contents

Budget Message	1
Introduction	
Town of Superior Map	10
General Information	11
Town of Superior Organizational Chart	20
Town of Superior Staffing Plan	21
Superior Town Board of Trustees Goals	22
Long-Term Vision	23
Budget Overview	
Overview	25
Budget and Financial Policies	26
Governmental Funds	34
Budget Calendar	37
Taxpayer's Bill of Rights (TABOR)	38
Revenue & Expense Summaries	
Town and Component Unit Summary	40
General Fund	48
Superior Metropolitan District No. 1 Operating Funds	52
Capital Funds	58
Capital Funds Impact on Operating Budgets	63
Projected Changes to Fund Balance	64
General	
Overview	67
Legislative	68
Judicial	70
Clerk	72
Administrative	74
Finance	76
Legal Services	78
Public Safety	80
Building Inspections	82
Parks, Recreation and Open Space	85
Public Works and Utilities	88
Non-Departmental	90
Library	92
Authorizing Legislation	94
Special Revenue	
Overview	101
Conservation Trust Fund	102
Open Space Fund	108
Landscape Fee Fund	114
Trash and Recycling Fund	118

Superior Metropolitan District No. 1	
Overview	121
Water	
Administration	122
Supply	124
Treatment	126
Storage & Distribution	128
Non-Departmental	130
Waste Water	
Administration	132
Collection	134
Treatment Plant	136
Non-Departmental	138
Storm Water	
Administration	140
Storm Drainage	142
Non-Departmental	144
Authorizing Legislation	146
Superior Urban Renewal Authority	
Overview	151
Revenue (Clearing Account)	152
Authorizing Legislation	153
Superior/McCaslin Interchange Metropolitan District	
Overview	155
Capital Improvement	156
Authorizing Legislation	162
Debt Service	
Debt Summary	166
Open Space Debt Service	167
Superior Metropolitan District No. 1 Debt Service	170
Superior Urban Renewal Authority Debt Service	172
Superior/McCaslin Interchange Metropolitan District Debt Service	175
Superior Metropolitan District No. 2 Debt Service	179
Superior Metropolitan District No. 3 Debt Service	181
Authorizing Legislation	183
Capital Improvement	
Overview	185
Capital Improvement	186
Water Capital Improvement	216
Waste Water Capital Improvement	238
Storm Water Capital Improvement	256
Glossary	259

Budget Message Tab



October 22, 2012

The Honorable Andrew Muckle, Mayor
Members of the Board of Trustees
Town of Superior
124 E. Coal Creek Drive
Superior, CO 80027

Ladies and Gentlemen:

I am pleased to submit to you, for your review and approval, the 2013 budget for the Town of Superior and its component units of \$40.1 million. The budget continues to, in a cost effective manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees with input from the individuals who live and work in the community.

2013 WORK PLAN

Five primary goals have been identified by Trustees to be incorporated in the Town's 2013 work plan and budget as follows:

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- (1) \$75,000 for environmental "green" enhancements to Town facilities
- (2) Continued work with the Town Board and Superior's recycling and conservation advisory committee (RCAC), to expand communities recycling efforts
- (3) Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers and washing machines.
- (4) Purchase of an electric vehicle in 2013 (\$35,000)
- (5) Expansion of the Town's participation in Xcel's Windsource program to 100% of all electricity purchased. Windsource is a voluntary green power program, where

locally produced energy, in excess of Xcel's other renewable energy goals, is available for purchase by residents and businesses.

In 2010 and 2011, the Town has installed two phases of photovoltaic solar panels at the Town's Water and Wastewater Treatment plants (375.87 kW in total). Through a combination of Federal Government and Xcel grants, the phase I improvements generated a positive cash flow from day 1. Phase II improvements will recover their initial investment and will provide a positive cash flow one-half way through the equipment's useful life. In addition to the Water and Wastewater plants, five additional Town facilities are equipped with solar panels.

- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town's long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and pursuing targeted development opportunities.

For over a decade, Trustees and staff have worked on the development of a Town Center. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation will in all likelihood spur development of this area. The Board and staff continue to work on revenue diversification, including annual analysis through the budget review process of the Town's long-term financial models and reserve policies. The Town's general property tax mill levy will decrease in 2013 to 7.93 (down from 7.98 in 2012). Superior Metropolitan Districts #3 mill levy will also decrease by .05 mills to 6.20, as the result of higher assessed property values in the district. The Superior/McCaslin Metropolitan Improvement District will also drop its mill levy 20%, from 35 to 28 mills. Continued strong property values, combined with additional third party revenues being located for McCaslin interchange improvements are responsible for this tax decrease. This is the **tenth consecutive year** that Town controlled property tax rates have been reduced.

Financial self-sufficiency of the utility operations is an on-going task. A system development fee (SDF) update study, associated with new building/system connections, is budgeted to be undertaken in 2013. One on-going result of the SDF study completed in 2010 is an annual 4% increase in the SDFs, which was included in the 2013 budget. Also included in the budget are a 5% water and wastewater service charge, standby fees, miscellaneous fees and construction water fee increase. This 5% increase is also planned annually from 2014 – 2017. The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations. Annually the Board and staff review, and update where necessary, Town user fees. Staff will continue to work with the owner of the Superior Marketplace in an effort to restructure and lower an outstanding incentive obligation. Additionally, staff will monitor potential debt refunding opportunities.

- **Involve Residents through Outreach and Engagement** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

In a continuing effort to enhance communication with the Town's many and varied constituent groups, the 2013 budget has a number of programs and projects intended to meet this objective. Web streaming of public meetings occurs in real time, with on-line viewing and listening available following each meeting on the Town's web page. Meeting archives are available indefinitely. Meetings are also broadcast live and repeated on the Town's cable access channel. Real time information is provided to constituents through Superior's electronic message board at Town Hall, several e-mail discussion lists supported by the Town, Board and staff blogs, e-mail "blasts", individual mailings/flyers and in emergency situations reverse E911 calls. A monthly newsletter is distributed to interested parties electronically and is available on the Town's web site. Financial information is available via the web page and at Town hall including monthly financial statements, a quarterly financial report, a weekly Accounts Payable detailed report and a minimum of the last four years of Town of Superior budgets and Comprehensive Financial Annual Reports. An annual report is provided to the Board and citizens on previous year's accomplishments. Staff works with Superior's advisory committees to develop and disseminate annual work plans. Town personnel also staff all advisory committee meetings and report back to the Town Board through meeting minutes.

- **Open Space** – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.

The 2013 budget has \$5.5 million budgeted to achieve this goal. Town staff will work with the Open Space Advisory Committee as well as the Town Board to find open space purchases that help achieve this goal. Additional funds are budgeted annually for on-going maintenance of existing open space properties.

- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Projects budgeted in 2013 to achieve this goal include (1) \$180,000 for parks and recreation infrastructure replacements and enhancements, (2) trail improvements of over \$200,000, (3) \$125,000 for future facilities planning (4) \$85,000 in new parks/recreation amenities, (5) over \$3 million in street replacement and improvements, (6) the start of construction for Phase II McCaslin interchange improvements (\$1,250,000) as well construction of a bikeway/walkway underpass at McCaslin between the Superior Marketplace and the Town Center site (\$1,000,000), (7) \$550,000 for a new water

storage reservoir design and (8) almost \$1,000,000 in capital maintenance and improvements to the Town's water, sewer and storm drainage infrastructure. Superior also has on-going monies budgeted for and is a regional participant in improvements to US Highway 36 and FasTracks implementation.

In order to complete new Public Works and Utilities projects as well as maintain existing assets of over \$100 million, a new position (Public Works and Utilities Director) has been budgeted in 2013.

BUDGET HIGHLIGHTS

Superior has a complicated governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for six governmental entities located in the Town of Superior: the Town of Superior, Superior Metropolitan District's No. 1, 2 and 3 (SMD No. 2 & 3 continue to exist for the sole purpose of repayment of previously authorized district debt), Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these six entities, totaling approximately \$40,100,000 in 2013, and allows the interested reader to gather information in one place about the governments of Superior.

Town of Superior (Town) - The Town's 2013 budget of \$20,771,799 includes seven separate and distinct funds as follows:

General	\$9,541,604
Capital Improvement	3,597,000
Conservation Trust	95,000
Open Space	5,557,000
Open Space Debt Service	522,318
Landscape Fee	1,414,526
Trash and Recycling	<u>44,351</u>
	<u>\$20,771,799</u>

In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2013 include:

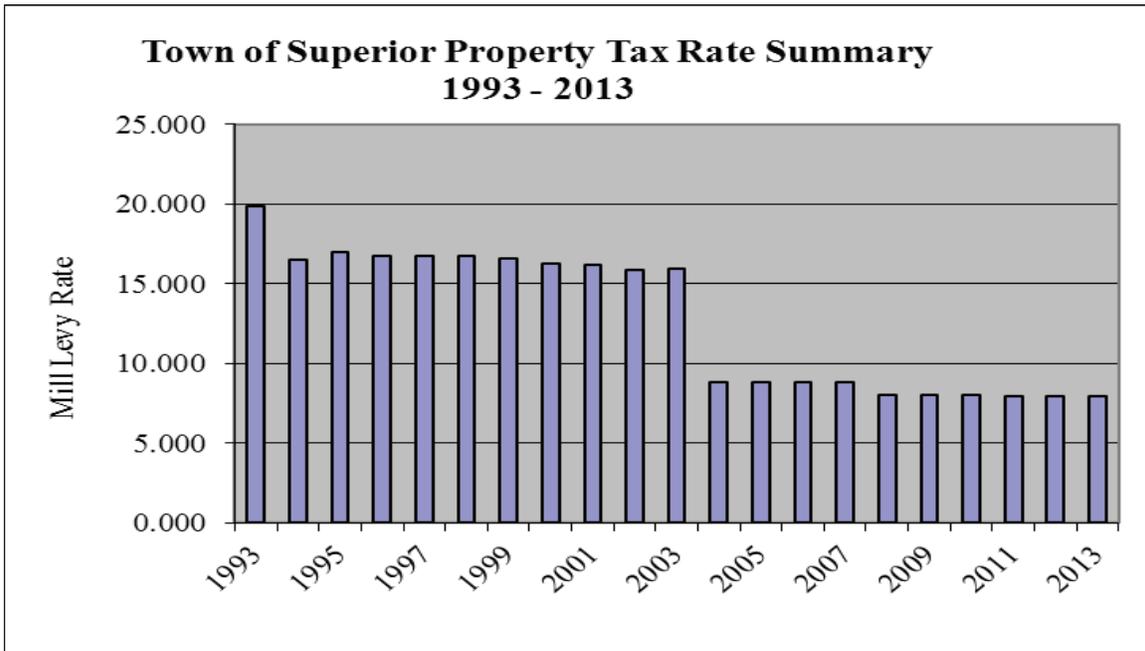
- (1) Lobbying and legal efforts continuing to oppose completion of the proposed Jefferson Parkway
- (2) Enhancing economic development efforts through consultant support

- (3) The additional of one full time Boulder County Sheriff Deputy. This new position will provide higher levels of service and enforcement at school sites during student drop off and pick. Also, traffic enforcement efforts Town wide will be enhanced.
- (4) As noted earlier, 100% participation in Xcel’s Windsorce program.
- (5) Conduct a citizen survey of services provided by the Town, including an evaluation of recreation programs and services

The Town is able to provide these services, while continuing to reduce property tax rates (or mill levy) in Superior. The 2013 mill levy used to support operation for the Town is decreasing to 7.93. The Town has been able to reduce Town controlled property tax mill levies the last ten years. The Town has been to reduce property taxes in spite of the trends over the past several years of:

- Slowly increasing sales tax revenues - 2013 revenues projected to increase 2.50% compared to 2012.
- The average yield on the Town’s \$40 million investment portfolio continues at historic lows
- A continued expansion of the Town’s maintenance capital program, primarily increased spending for critical street rehabilitation and utility infrastructure projects (which require a transfer of sales/use revenues from the Town’s General Fund to pay for these essential projects)

Find below a summary of Town’s general property tax rate over the past two decades:



Major capital programs include (1) \$3 million for street rehabilitation, maintenance and improvements, (2) \$200,000 budgeted for new trails (3) \$5.5 million in open space acquisition and projects, (4) environmental “green” enhancements to Town facilities at \$75,000 and (5) recreation facility improvements, new construction and planning.

Sales tax revenue, the primary revenue source for Town operations, is projected to increase in 2013 by 2.5%. This increase comes from normal inflationary increases and is generally at the same level as 2012 increases. Staff will continue to closely monitor these revenue trends in 2013 and make budget adjustments as needed.

Superior Metropolitan District No. 1 (SMD No. 1) - SMD No. 1 supplies water, waste water and storm water service to the entire Town of Superior. The members of the Board of Trustees also serve as the Board of Directors for SMD No. 1. The 2013 SMD No. 1 budget is \$7,707,356 as follows:

Water Operating	\$ 4,473,863
Water Capital	1,130,000
Sewer Operating	1,366,454
Sewer Capital	368,500
Storm Drainage Operating	328,539
Storm Drainage Capital	<u>40,000</u>
	<u>\$ 7,707,356</u>

Water, waste water and storm projects include continued firming of the Town’s long term water supply, treated water system interconnections with other municipalities for emergency backup water supply, utility site and system improvements and maintenance, and storm drainage system improvements. Potable and non-potable water fees and sewer fees will increase 5% on January 1, 2013. The five year utility financial plan calls for 5% water and sewer rate increases every year. The Town’s storm drainage fee has not changed and no fee increase is planned in the five year budget. This is significant in the fact that this utility is now self-sustainability, the first Superior utility to gain this status. One-time utility system development fees will increase 4% in 2013.

Superior Metropolitan Districts No. 2 & 3 (SMD No. 2 & 3) Debt Service - SMD No. 2 & 3 debt service funded initial road, park, trail and open space infrastructure within these Districts. The current debt service schedule calls for debt payments through 2018. The Board of Trustees acts as surviving SMD No. 2 & 3 Board Members to certify property tax mill levies to pay for this debt. The 2013 SMD No. 2 mill levy will remain at 6.20 mills the same as in 2012. The 2013 SMD No. 3 mill levy has been reduced to 6.20 mills down from 6.25 mills. The 2013 debt service budgets for SMD No. 2 & 3 are \$644,222 and \$307,085 respectively.

Superior/McCaslin Interchange Metropolitan District (SMID) - SMID was created in 2000 to fund improvements to the McCaslin Boulevard/US 36 interchange. Phase I construction improvements were completed in 2006. Phase II efforts, design and construction of a Divergent Diamond Interchange, (DDI) is scheduled to begin in 2013.

Over three years, \$3.75 million is budget for this project. Additionally in 2013, design and construction will begin of a bikeway/walkway underpass at McCaslin between the Superior Marketplace and the Town Center site (\$1,000,000). The 2013 SMID total operating/capital budget is \$2,844,138; including the District's first payment on the DDI improvements (\$1,250,000). The 2013 SMID Debt Service budget is \$422,050. There are two revenue sources to fund these improvements and debt service: (1) a 28.000 mill levy on property within SMID, (reduced in 2013 from 35.000 mill levy) and (2) a dedicated Town-wide sales tax of .16% which is scheduled to end after 2022.

Superior Urban Renewal Authority (SURA) - SURA was initially created in 1994 to facilitate development of an eighty acre retail center, known as the Superior Marketplace. SURA is composed of two funds, a Revenue Fund and Debt Service Fund, budgeted in 2013 at \$5,550,000 and \$1,927,000 respectively. All non-dedicated sales tax revenues generated in SURA are deposited in the Revenue Fund. These monies are then distributed to the SURA Debt Service Fund, SMD No. 1 and the Town based on sales tax sharing finance agreements. The Debt Service Fund is for payments to the developer and bondholders for public improvement capital costs.

Staffing Plan

The proposed 2013 budget includes one new full-time Town of Superior position. A new Public Works and Utilities Director will add back, a position which was removed in 2010. This new position will increase the budget for personnel by an estimated \$135,000. The position will increase the amount of work that can be done by Town staff instead of contracting out the work. It is estimated this will save the Town \$47,450 in previous contract expenses, resulting in a net budget impact of \$87,550.

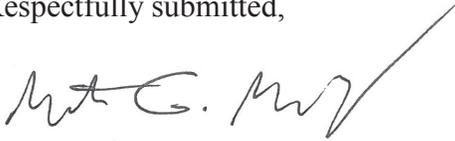
Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs begun by the Board which will continue in the 2013 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2012. This was the 11th consecutive year that Superior has achieved this prestigious award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2013 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2013 budget but also the 2013 – 2017 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Matt Magley". The signature is written in a cursive style with a long, sweeping flourish extending upwards and to the right.

Matt Magley
Town Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Superior
Colorado**

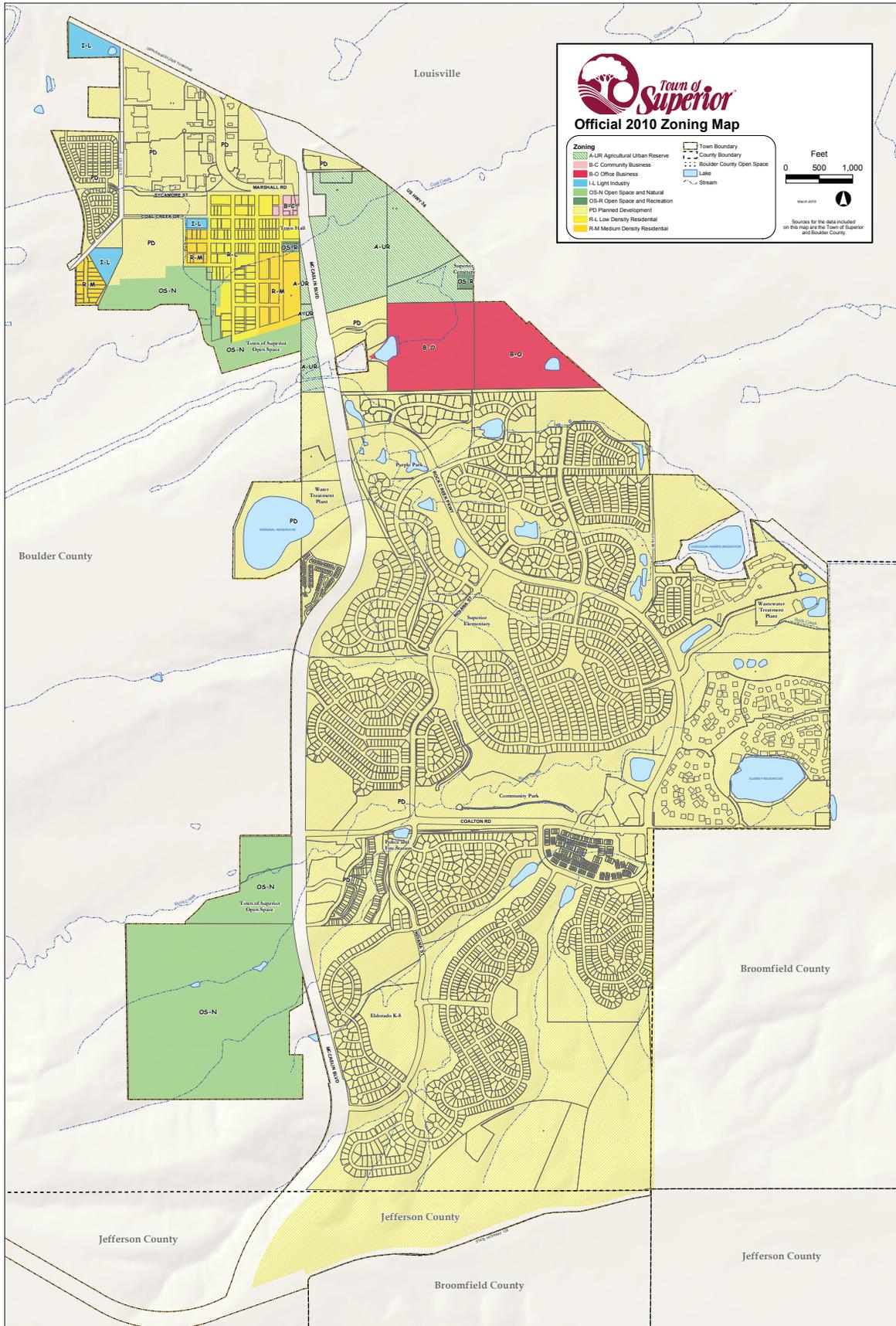
For the Fiscal Year Beginning

January 1, 2012

Linda C. Davison Jeffrey R. Enos

President

Executive Director



TOWN OF SUPERIOR GENERAL INFORMATION

History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.



During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. 2010 census population was 12,483.



The Town has also focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, OfficeMax, PETsMART, TJ Maxx, Ross, Michaels, Sports Authority, Whole Foods and several smaller shops and restaurants.



Future development plans in the Town include commercial and retail development, mixed use development, single family homes, and expanded public amenities such as parks, open space and trails within the Town.

Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including

Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board. The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month at 7:00 p.m. Three Trustees are elected in April of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

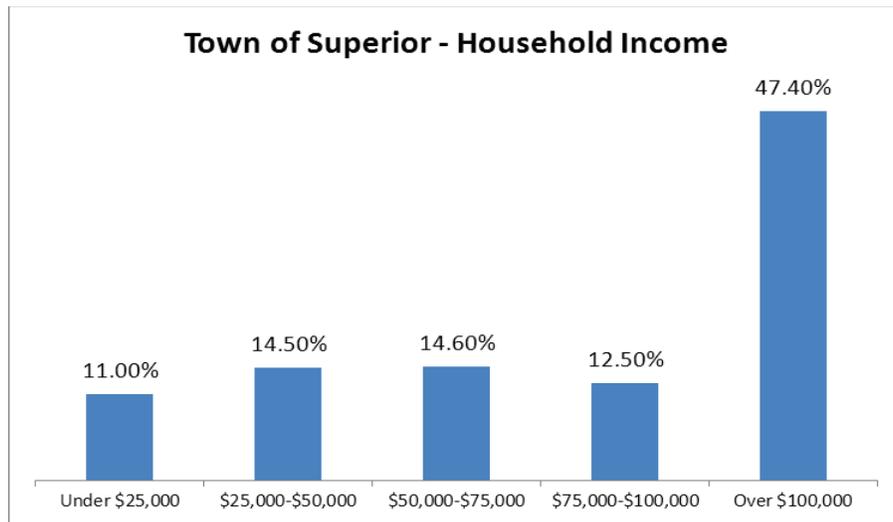
Population Demographics

The majority of the homes in Superior are single family homes. According to the 2010 U. S. Census, the average family size is 3.31 persons where the average household size is slightly smaller at 2.78 persons. They are, however, both above Colorado's average household size of 2.49 persons.

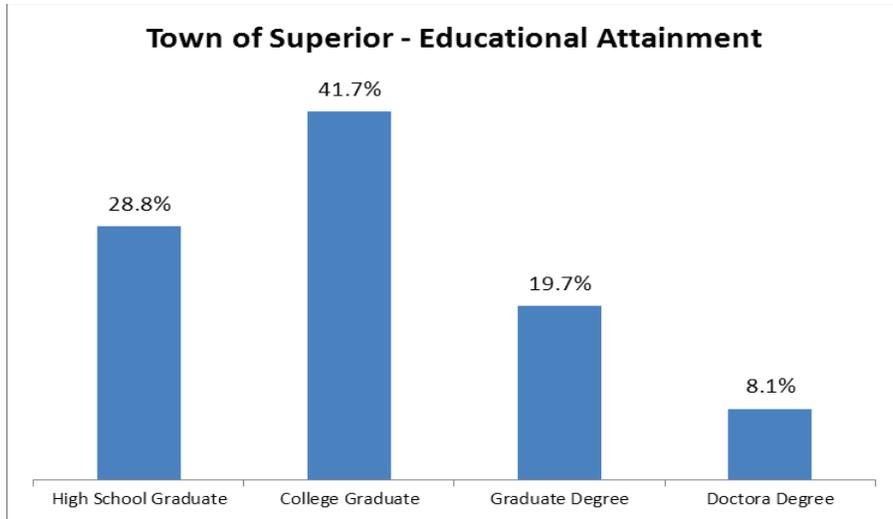
Year	Town of Superior	% Increase/Decrease	Boulder County	% Increase/Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	18.8%	294,567	-2.5%	5,029,196	-0.9%
2011	12,611	1.0%	300,383	2.0%	5,118,526	1.8%

Source: Figures for 1950 through 2000 and 2010 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2011 are estimates provided by the Colorado Dept. of Local Affairs, Division of Local Government, and are subject to periodic revision.

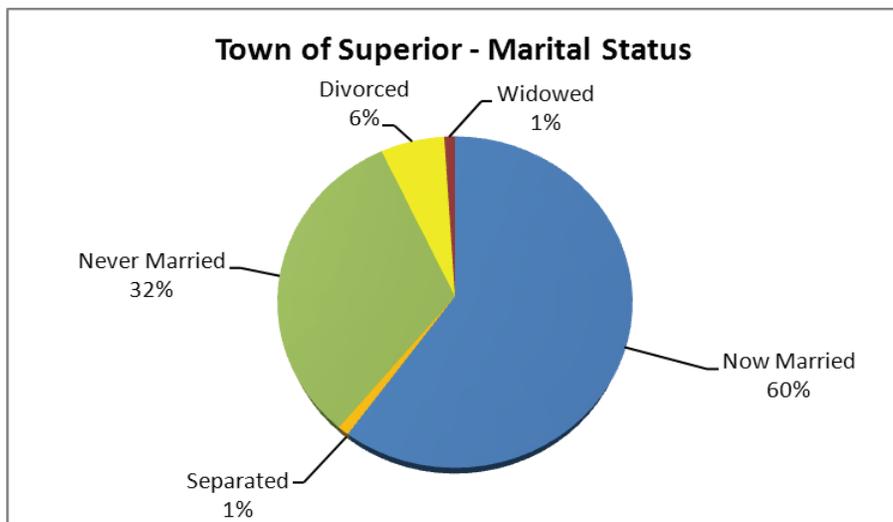
Almost 48% of Superior’s household income earns an average of over \$100,000 annually. This is substantially above the state’s average of approximately \$54,000 a year reported by the 2010 U. S. Census. Less than 25% of Superior’s residents make between \$0 and \$50,000 a year.

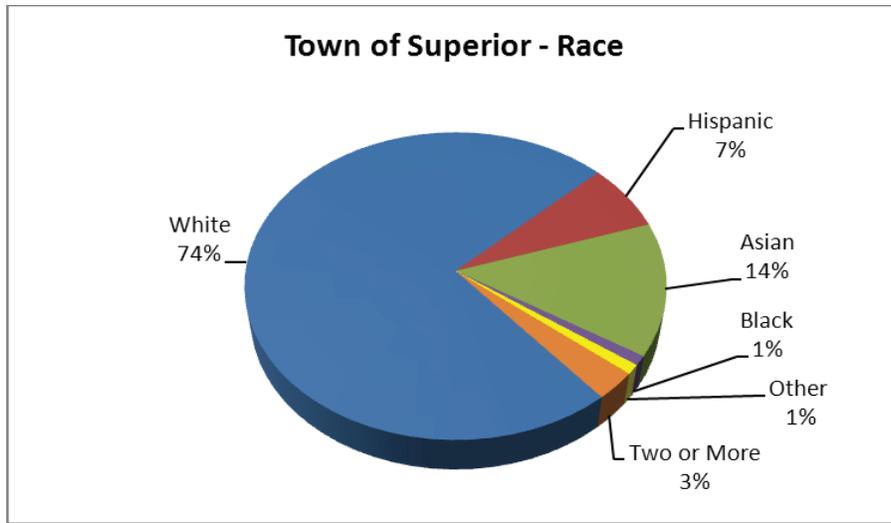


Town residents are also very well educated. Nearly 70% of adult Superior residents have a minimum of a Bachelor's Degree. Over 8% of the residents have earned a Doctoral degree.



As the charts below illustrate, the majority of Superior's residents are Caucasian and 60% are married.





Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western side of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently consists of 25 miles of trails and 782 acres of parks and open space as well as two outdoor pools.

APPOINTED POSITIONS

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official’s decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trails, recycling and conservation, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

TOWN STAFF

Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

Administrative – The Administrative Department provides management assistance and professional support for the Town including publications and communications, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Green/Renewable Energy Programs and Planning and Development. It also serves as the Town’s representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Management Analyst, Court Clerk/Executive Assistant, Multi-Media Graphic Specialist and part-time Code Enforcement Officer.

Finance – The Finance Department is responsible for all Town human resource, building maintenance, information technology and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance, payroll, accounts payable, accounts receivable, sales/use tax collections and administration, cash/investment management, utility billing, utility rate setting and insurance/risk management. The department includes the following positions: Finance Director, Accounting Manager, Administrative Services Manager, Accounting Technician, Utility Billing/Administrative Clerk, Part-Time Utility Billing Clerk and Part-Time Administrative Clerk.

Parks, Recreation, Open Space – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, the promotion of recreation, art, culture, historic preservation, parks, open space and landscape management. The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Recreation Superintendent, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Parks Technician III, Parks Technician I and two part-time seasonal six (6) month Parks Technician. In addition, the department has part-time seasonal Lifeguard positions and a yard waste site facility attendant.

Public Works and Utilities – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities

Director, Civil Engineer, Utilities Superintendent, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, attending Board of Trustee meetings, preparing minutes of Town Board and Planning Commission meetings, processing business and liquor licenses, keeping accurate records of ordinances, resolutions, minutes and Town Board agenda information. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections, voter registration, and processing development applications. Current positions include the Town Clerk.

Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Municipal court is held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session.

Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

OTHER LOCAL GOVERNMENTS

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Urban Drainage and Flood Control District, Rocky Mountain Fire Authority, SMD No. 1, 2 & 3, SMID, SURA and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has debt financed the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily through the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

Superior Metropolitan Districts No. 2 & 3

SMDs No. 2 & 3 provided identical services to two separate geographical regions in the Rock Creek development. These services included parks, recreation and road maintenance services. SMD No. 2 provided these services north of Coalton Road and SMD No. 3 provided services south of Coalton Road. As a result of a November, 2003 election, these two districts have been dissolved from an operation perspective with the Town assuming the responsibilities. Both districts are still in existence from a debt service perspective (through 2018) with the members of the Town Board of Trustees serving as surviving Board of Directors.

Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments will be used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to jointly fund the interchange improvements.

Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Ross, Sports Authority, Super Target, TJMaxx, Whole Foods, and several smaller shops and restaurants. Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement.

The boundaries of SURA were expanded in 2006, to the roughly 160 acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known at the Town Center development site.

Rocky Mountain Fire Authority.

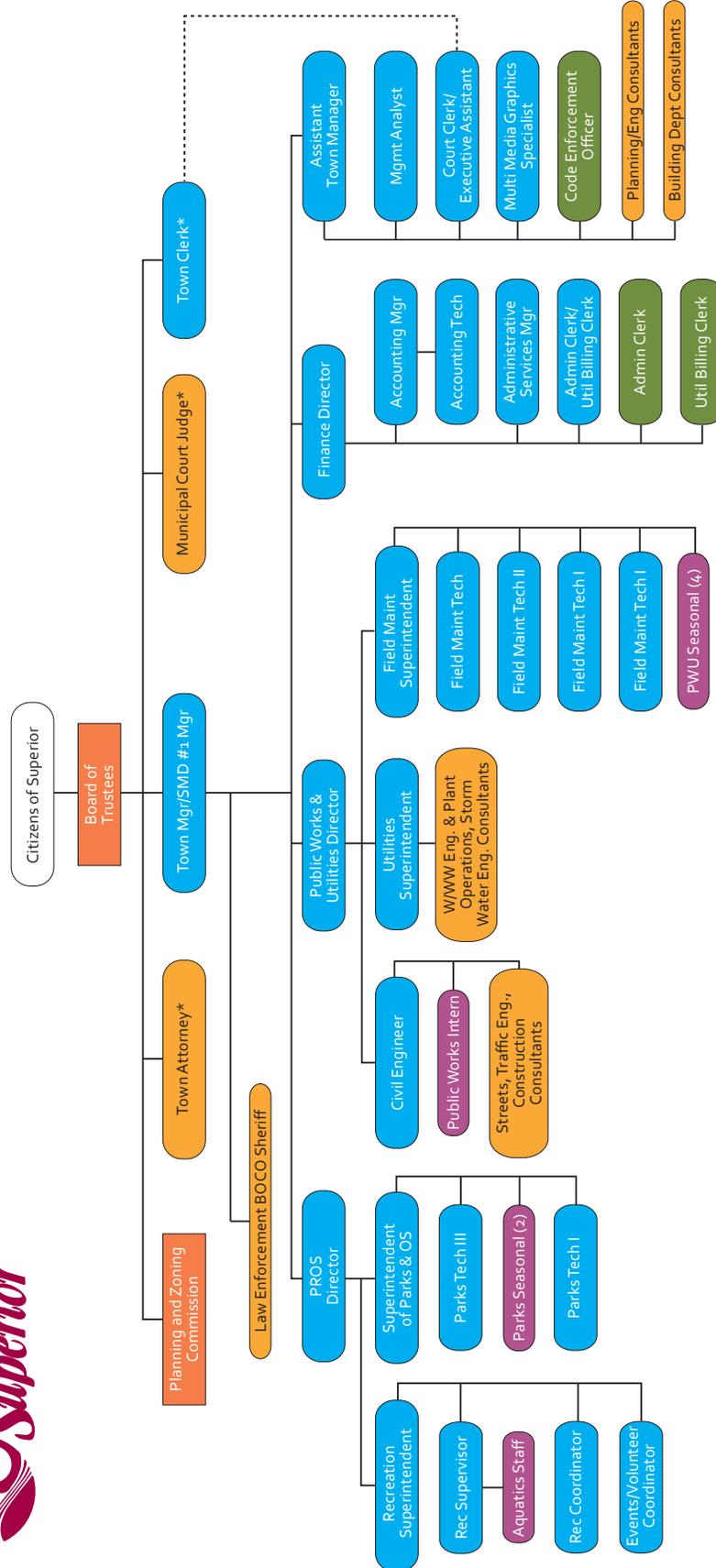
The Town of Superior is within the boundaries of the Rocky Mountain Fire Authority. Rocky Mountain Fire Authority provides emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. Rocky Mountain Fire Authority has two fire stations in Superior.

Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement services. The Town of Superior pays for an enhanced level of service relative to that which the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.



TOWN OF SUPERIOR, COLORADO
Organizational Chart



KEY: ● Full-Time Positions ● Boards & Commissions ● Contracted Positions ● Part-Time Seasonal ● Part-Time Positions

*While the Town Board of Trustees, or SMD #1 Board of Directors, appoints these positions, the Town Manager/SMD #1 Manager directs the daily operations of each position.

TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town’s full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town’s six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2011	2012	2013	2014	2015	2016	2017
Administration	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Clerk	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Finance	6	6	6	6	6	6	6
Judicial	.5	.5	.5	.5	.5	.5	.5
Parks, Recreation, Open Space	7	8	8	8	8	8	8
Public Works (Town)	3.5	3.5	4	4	4	4	4
Utilities (SMD No.1)	3.5	3.5	4	4	4	4	4
TOTAL FTE	26	27	28	28	28	28	28

SUPERIOR TOWN BOARD OF TRUSTEES

2013 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2013. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

Encourage Environmental Sustainability – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.

Enhance Financial Stability and Promote Development Opportunities and Business Retention – Ensure the Town’s long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and pursuing targeted development opportunities.

Involve Residents through Outreach and Engagement – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

Open Space – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.

Expand/Invest Public Services and Public Infrastructure – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – work toward the Town's utility operations being 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a “downtown” Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

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Budget Overview Tab

BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2013, and for the five year 2013 – 2017 financial plan, all Town budgets are balanced.

Measuring Budgetary Performance

Performance Analysis - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

Citizen's Survey – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions.

Budget Assumptions

Revenues/Taxes/Fees

Sales tax revenue up 2.5% in 2013. This follows an estimated 2012 increase also of 2.5%. Staff will continue to closely monitor these revenue trends in 2013 and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are at the estimated to increase an average 1.85%. 75% of sales tax is generated through Superior Marketplace vendors. 50% of each new dollar generated by a Superior Marketplace vendor is used for debt/developer liability reduction (and therefore not available for Town use).

Vehicle use tax revenue has risen slowly from the historic low experienced in 2009. It is budgeted in 2013 for this revenue source to remain at the historic annual average of \$750,000.

Residential construction use tax - New residential construction is limited to the Coal Creek Crossing development (2013 – 2017) and completion of the Calmante development (southeast corner of McCaslin and Coalton) from 2014 - 2018. Minimal residential remodel/upgrade work will be on-going.

Commercial construction use tax – Over the five year planning horizon, there are no commercial developments included in Superior’s financial plan.

Investment portfolios, generating interest income, are anticipated to yield 0.50% in 2013, with the average annual yield rising to 1.30% at the end of the five year planning horizon. Again, staff will closely monitor this revenue source.

Landscape maintenance fees, used to fund enhanced landscaping efforts in Superior, are projected to remain the same during the five year planning horizon. The 2013 monthly fee structure is as follows:

- Single Family Detached \$30.00
- Single Family Attached \$25.00
- Apartment \$20.00

No new taxes are proposed over the five year financial planning horizon.

Temporary property tax reductions are anticipated to continue. Projected property tax mill levies are noted below:

	2011	2012	2013	2014	2015	2016	2017
Town - General	7.98	7.98	7.93	7.88	7.83	7.78	7.73
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	35.00	35.00	28.00	28.00	28.00	28.00	28.00
SMD2 Debt Service	6.75	6.20	6.20	6.20	6.20	6.20	6.20
SMD3 Debt Service	6.40	6.25	6.20	6.20	6.20	6.20	6.20

A five percent SMD1 fee increase in 2013 for potable and non-potable water and sewer usage. The five year plans calls for yearly five percent rate increases. These increases will help offset operating and maintenance capital increases as well as increasing debt service payments and reduce the general fund transfer to these funds.

No governmental fees affecting our residential and business community will change in 2013.

No fee changes are planned in Superior's park, recreation and open space operations.

Monthly residential trash and recycling fee remain to \$9.65. This will impact residential customers in Original Town, Sagamore, The Ridge and Calmante.

Vendor fee/reimbursement remains at 2.22% with no monthly cap. The Vendor fee is set to increase with the State in July 2014 from 2.22% to 3.33% with no monthly cap.

Expenses

3.5% salary/merit/performance/longevity pool increase in 2013. Generally, for future financial planning, salary increases are budgeted at 5% and benefit increases at 6%. Annually the Town conducts a thorough analysis of our pay and benefits and compares to other like Colorado municipalities. This analysis is then the basis for any changes to the Towns salary/benefit scale.

Rate of inflation for general goods and services is estimated at a range between 0.0% and 3.0%. However, this inflation range can vary for the current budget year and the five-year financial plan as well (i.e. fuel costs).

Budgetary Basis. The Town of Superior uses a “cash basis” of budgeting for all fund types. Under the “cash basis” of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

Accounting Basis. All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis vs. Accounting Basis. The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

Other Strategic Plans

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

Long-Term Financial Model – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff’s financial planning extends beyond 20 years and the Board reviews Superior’s fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town’s current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

Comprehensive Plan – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior’s Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Town Center land owners to approve a Planned Development zoning for this 80 acre site.

Open Space Summary Report and Recommendations – Adopted in 2005, this report evaluates and establishes a prioritization for acquisition of open space property, and recommends purchases and preservation efforts.

Parks Recreation Open Space and Trails Master Plan – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community.

Infrastructure Maintenance Plan – Staff has established and continues to update a 20 year maintenance plan which will establish an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and construct the improvements.

Town Center Plan/Vision/Model – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identifies the myriad of components the Town Board expects to see in a yet to be developed Town Center. The plan is used in discussion with potential Town Center developers. As noted above, in 2012 the Town Board approved a Planned Development zoning for this 80 acre site.

Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement – Adopted in 2003, this agreement between Superior, Boulder, Boulder County, Lafayette, Louisville, Longmont, Erie, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

Agreements with Louisville – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents

BUDGET AND FINANCIAL POLICIES

The Town uses a number of policies to assist with budget and fiscal management.

Budget Adoption Policy. The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2013 budget is summarized below and attached in full at the end of each entity's tab:

Resolution R-67: A Resolution levying general property taxes for the year 2013 to help defray the costs of government for the Town of Superior.

Resolution R-68: A Resolution adopting a budget for the Town of Superior beginning January 1, 2013 and ending December 31, 2013.

Resolution R-69: A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2013 and ending December 31, 2013.

Ordinance O-4: An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2013 budget year.

Resolution SMD No. 1-9: A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2013 budget year.

Resolution SMD No. 1-10: A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2013 budget year.

Resolution SURA-3: A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2013 budget year.

Resolution SMID-5: A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2013 budget year.

Resolution R-70: A Resolution adopting a budget and levying debt service property taxes for the year 2013 for Superior Metropolitan Districts No. 2 & 3.

Budget Amendment Policy. Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

Budget Monitoring Policy. Both the Town’s annual budget and long term fiscal plan are continually monitored by the Finance Department, operating Departments, the Town Board and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the comprehensive annual financial report. All of these reports are available on the Town’s web page.

Cash/Investment Management Policy. Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town’s principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

Debt Management Policy. The policy that guides the Town in the use of management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds over a period less than or equal to the project’s useful life.
- Maintain good communications with bond ratings agencies about the Town’s financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town’s general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town’s financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town’s Finance Department.

Currently one debt issue is considered in the Town’s five year financial plan. In 2015, debt in the amount of \$6,000,000 for completion of the Windy Gap Firing Project is budgeted.

Financial Incentive Policy. As the Town looks for ways to bring in new business or enhance existing business, the Town may offer financial incentives to a business meeting one of three criteria: (1) Job Creation – a minimum of 25 new full-time equivalents (FTE), (2) Investment – a minimum of \$10 million in new, taxable private

sector investment, (3) Tax Generation – a minimum of \$250,000 in new annual net revenues to the Town. It is the intent of this policy that the recipient of any financial incentive package or business assistance will meet or exceed the Town’s current development standards.

Fund Balance/Reserve Policy.

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

Fund	Reserve Minimum	Reserve Maximum	Expenses
General	75%	100%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
Governmental Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
Landscape	10%	25%	Grand Total Expenses
Open Space	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
Conservation Trust	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
SMID	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
Water Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Sewer Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Storm Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Water Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Sewer Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.

Storm Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Open Space Debt	\$542,393 - equal to annual maximum debt service (2009)		
SMID Debt	\$500,000 – consist with bond covenants		
SURA Debt	None – consist with bond covenants		
SMD1 Debt	\$2,524,750 – equal to annual maximum debt service (2027)		
SMD2 Debt	None - consist with bond covenants		
SMD3 Debt	None - consist with bond covenants		

Independent Audit Policy. The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by the Town Board.

Internal Control Policy. Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to be received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

Purchasing Policy. The Town uses this policy to provide guidance in an effort to set forth a standard of integrity when purchasing goods and services, provide for the most efficient use of taxpayer’s dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

Revenue Policy. It is the Town’s intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, properties taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

GOVERNMENTAL FUNDS

General Fund. This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

Special Revenue Funds. These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space. This is a major fund.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property within SMD No. 2 & 3 for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

Capital Improvement Funds. These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town’s 0.3% sales/use tax and other revenues devoted to capital projects.

OTHER DISTRICTS AND AUTHORITIES

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

Superior Metropolitan District No. 1. This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation.

Superior Urban Renewal Authority. This authority facilitates the development of an eighty-acre retail center.

Revenue Fund – This fund accounts for all non-dedicated sales tax revenue from SURA. This is a major fund.

Debt Service Fund – This fund accounts for the debt payment of SURA

Superior / McCaslin Interchange Metropolitan District. This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange.

Superior Metropolitan Districts No. 2 and 3 Debt Service Fund. These funds account for the Districts debt outstanding that was issued for initial streets, parks and recreation capital construction.

DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

Budget Process

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is completed in November with the adoption of next year's budget. A general budget calendar is noted below.

2013 BUDGET GENERAL CALENDAR

<i>May, 2012</i>	Goal setting session with Town Board to identify budget priorities. Update 2013 budget information and template. Departments receive budget templates to develop 2013 operating and capital budgets.
<i>End June</i>	Staff goal setting to incorporate Town Board priorities into 2013 budget. Departments return completed templates.
<i>End July</i>	Completion of 2013 revenue estimates by budget team. Preliminary 2013 operating and 2013 – 2017 capital budgets submitted. Staffing plan updated. Hold individual Department Head meetings. Finalize 2013 operating budget and 2013 – 2017 capital plan with all management staff. Send budget to Board of Trustees for review.
<i>August</i>	Budget review work sessions with the Finance Committee/Board of Trustees.
<i>August 25</i>	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
<i>September</i>	Continue budget review work sessions with Board of Trustees. Service descriptions, goals and performance measurements completed by all department heads.
<i>September 24</i>	Formal budget presentation to the Board, including preliminary Ordinance for approval of 2013 budget.
<i>October 15</i>	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of “Notice of Budget.” C.R.S. 29-1-106(1)
<i>October 22</i>	Public hearing on 2013 Town & District Budgets and second reading of budget adoption and appropriation ordinances and resolutions.
<i>December 1</i>	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
<i>December 15</i>	Statutory deadline for Town & District Boards to adopt 2013 Budgets and certify mill levy to County Commissioners.
<i>January, 2013</i>	Final budget available on Town’s web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

TABOR

The Taxpayer's Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Superior voters specifically exempted much of the Town's revenue from TABOR's limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town "to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes." TABOR continues to affect Superior in other ways:

Property Tax

TABOR limits the Town's property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2013 property tax rate is 7.93 mills, which represents a temporary mill levy reduction of 4.197 mills (12.127 – 7.93).

Revenue

TABOR acts to limit total governmental revenue to the Town's rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

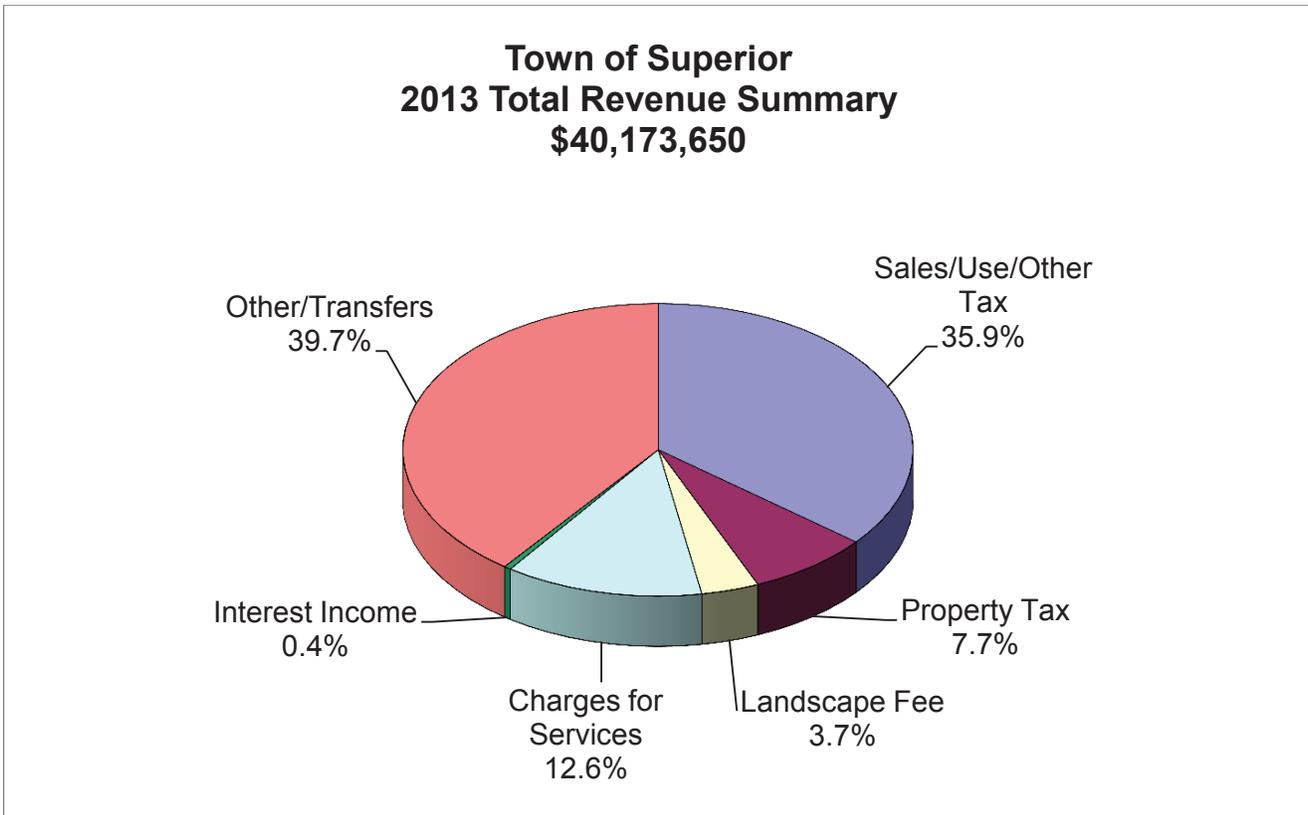
Revenue & Expense Tab

REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2013 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

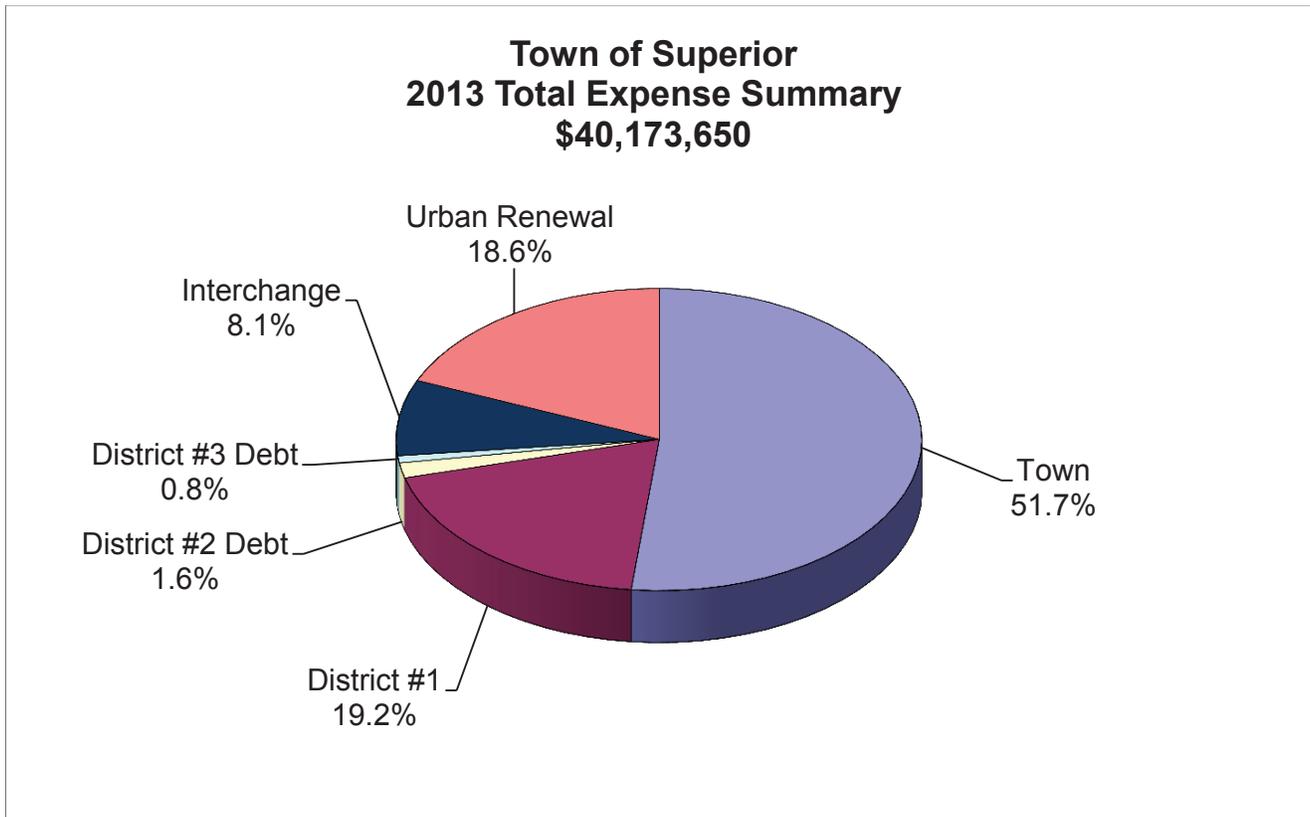
**Town of Superior
2013 – 2017 Total Revenue Summary**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Sales/Use/Other Tax	\$14,104,667	\$13,665,500	\$14,409,000	\$14,754,000	\$14,822,000	\$15,109,000	\$15,363,000
Property Tax	3,124,547	3,283,000	3,109,000	3,128,000	3,130,000	3,200,000	3,192,000
Landscape Fee	1,467,635	1,470,000	1,470,000	1,471,810	1,477,200	1,489,000	1,500,800
Charges for Services	4,818,599	4,805,729	5,044,842	5,257,112	5,507,346	5,767,084	6,048,826
Interest Income	380,273	222,000	178,600	151,600	169,600	211,600	189,000
Other/Transfers	13,501,203	12,253,919	15,962,208	8,644,981	23,660,401	5,756,196	8,415,706
	\$37,396,924	\$35,700,148	\$40,173,650	\$33,407,493	\$48,766,547	\$31,532,880	\$34,709,332

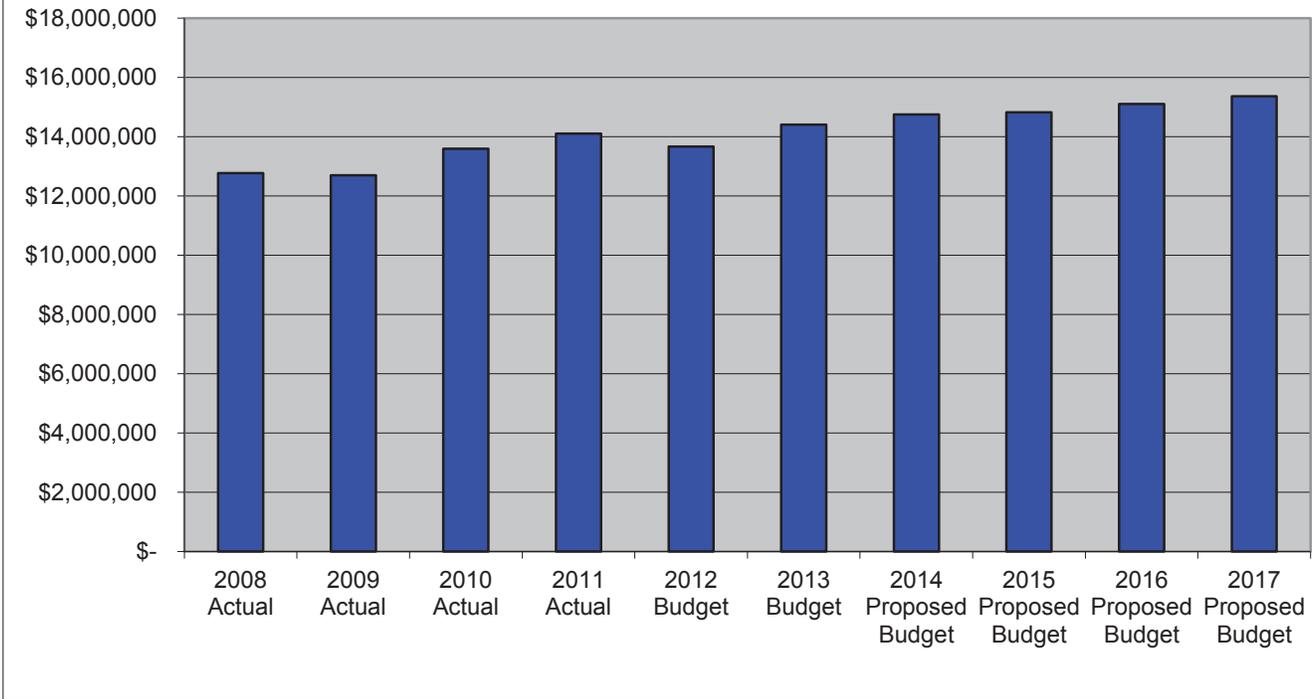


Town of Superior 2013 – 2017 Total Expense Summary

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Town	\$14,233,695	\$19,819,810	\$20,771,799	\$15,419,278	\$15,320,359	\$14,578,648	\$15,234,812
District #1	8,038,580	6,352,902	7,707,356	7,249,520	22,354,299	7,252,662	9,555,254
District #2 Debt	4,825,380	644,692	644,222	644,562	643,696	643,642	644,380
District #3 Debt	2,312,420	306,969	307,085	307,009	306,839	306,575	306,217
Interchange	844,053	1,697,275	3,266,188	2,130,124	2,464,854	914,853	952,169
Urban Renewal	7,152,796	6,878,500	7,477,000	7,657,000	7,676,500	7,836,500	8,016,500
	\$37,396,924	\$35,700,148	\$40,173,650	\$33,407,493	\$48,766,547	\$31,532,880	\$34,709,332



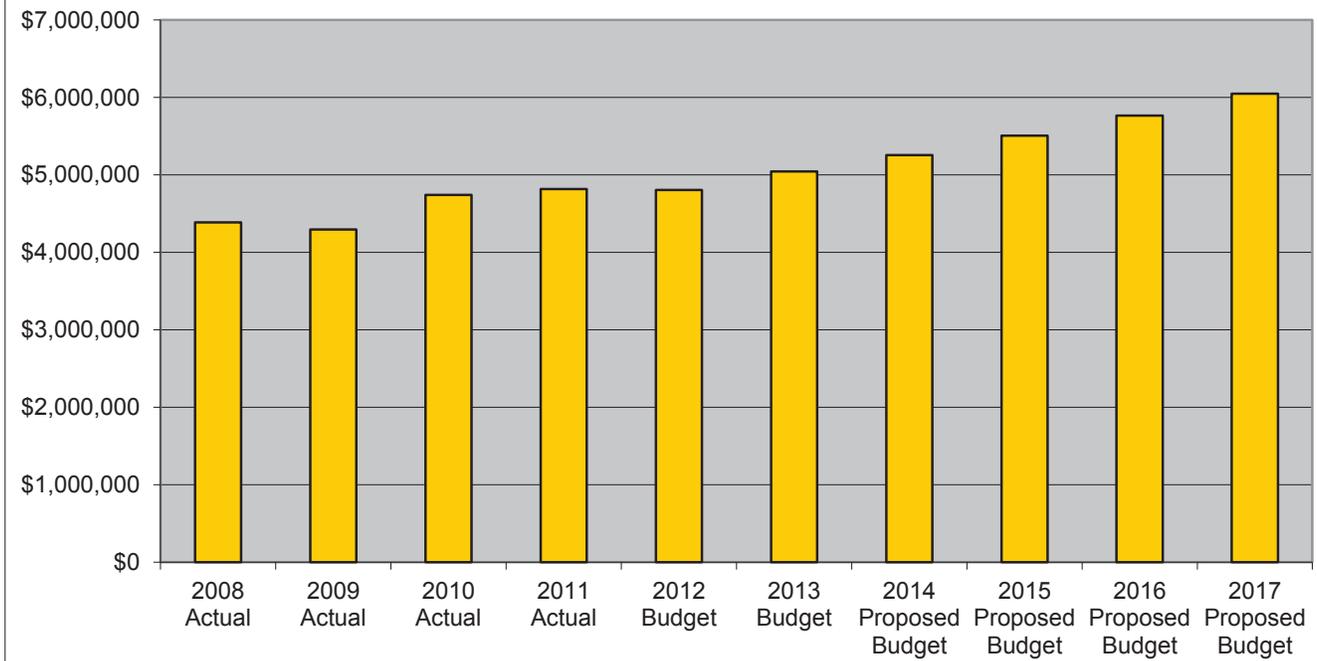
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

2008 and 2009 revenues decreased as a result of the great recession. 2010 and 2011 rebounded from the great recession and 2010 sales tax benefitted as a major retailer in a neighboring community closed in January 2010. 2012 budgeted revenues are lower than the 2011 actual resulting from a change to the vendor fee on sales tax. The vendor fee (amount of sales tax retained by retailers) went from 0.00% to 2.22%. Future increases in revenues will come from inflationary increases, along with modest new building activity in 2013 and beyond.

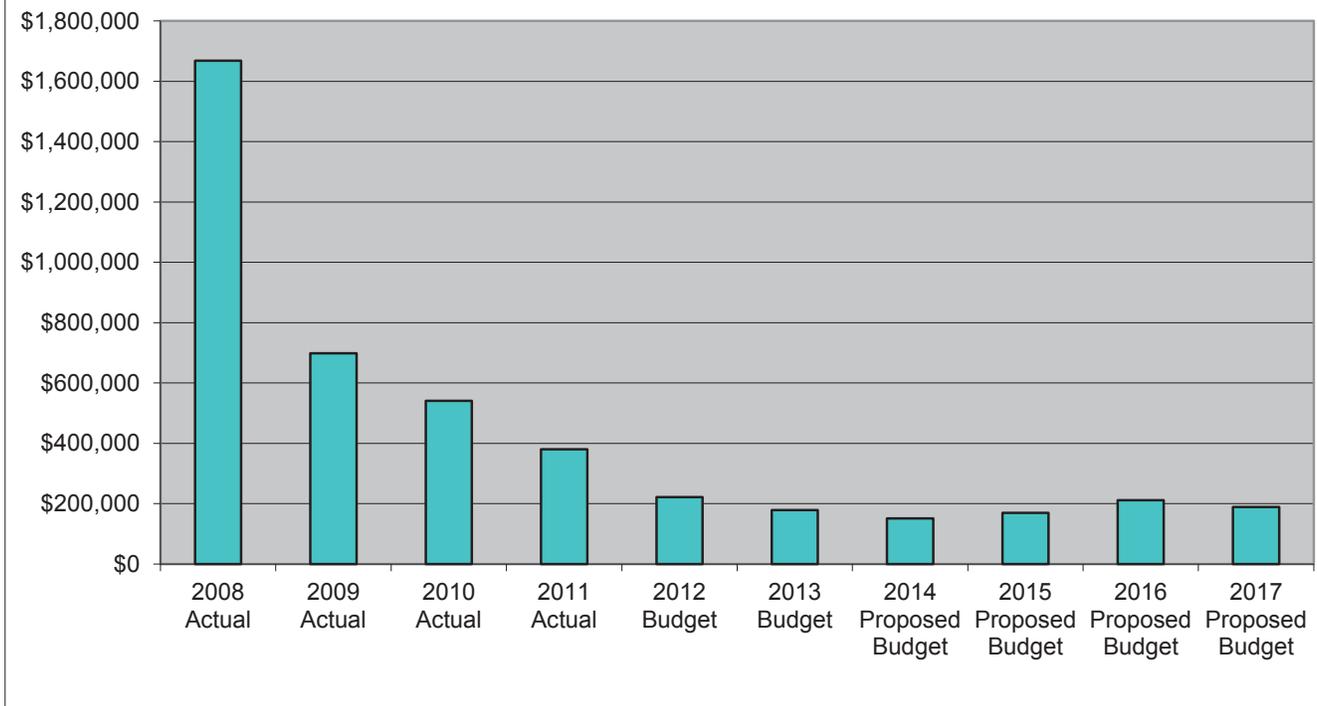
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2013-2017 includes a five percent annual water and wastewater rate increase, in addition to new rate revenues associated with system/connection growth.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2013 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Beginning in 2011, a new, specific, Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, funds generated from the Sale of Maps and Publications, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings, Leases, Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier rate structure for water usage. In 2013 these fees increased 5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2013 these fees increased 5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. For Original Town residential customers, these fees increased 4% in 2013. All other residential and commercial customers, the 2013 fee increase was 5%.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2013. In fact, for this utility operation, fees are projected to remain stable through 2017.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2013 budget, for a one-time purchase of open space properties. These reserve funds came from a 2006 bond issue that has not been fully spent.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

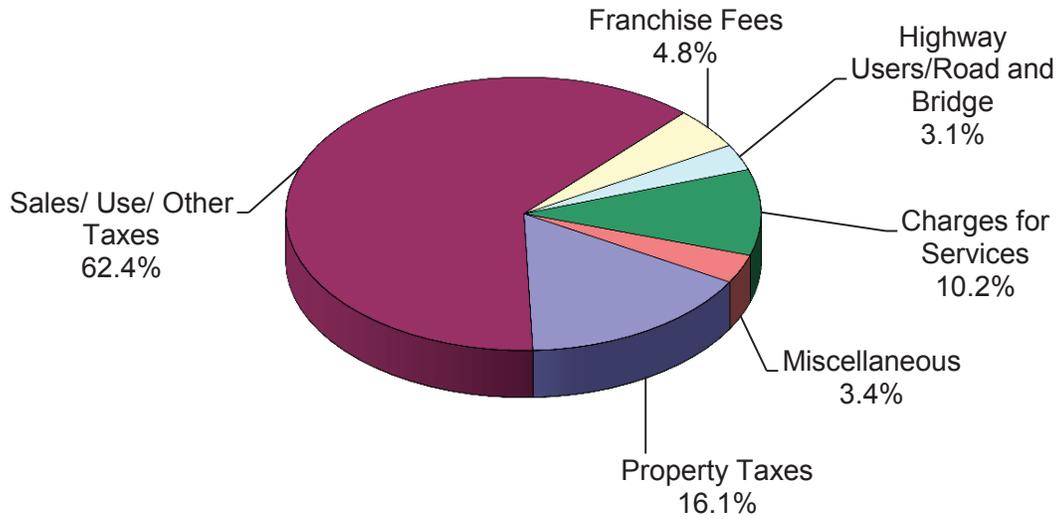
**Town of Superior
2013 - 2017 General Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Property Taxes	\$1,535,446	\$1,541,000	\$1,533,000	\$1,552,000	\$1,554,000	\$1,587,000	\$1,579,000
Sales/ Use/ Other Taxes	5,784,081	5,739,500	5,951,500	6,114,500	6,161,500	6,279,500	6,362,500
Franchise Fees	467,051	465,000	466,500	471,500	476,500	481,500	486,500
Highway Users/Road and Bridge	309,018	295,000	295,000	295,000	295,000	295,000	295,000
Licenses and permits	186,337	286,700	131,400	218,900	243,900	275,150	262,650
Charges for Services	1,024,039	1,041,686	971,241	1,006,853	1,046,942	1,085,574	1,126,566
Fines and Forfeits	159,425	150,000	165,000	165,000	165,000	165,000	165,000
Miscellaneous	82,706	53,300	50,050	55,050	64,050	76,050	99,050
Use of / (Addition to) Fund Balance	(1,138)	(6,938)	(22,087)	10,779	16,246	28,478	67,927
	<u>\$9,546,965</u>	<u>\$9,565,248</u>	<u>\$9,541,604</u>	<u>\$9,889,582</u>	<u>\$10,023,138</u>	<u>\$10,273,252</u>	<u>\$10,444,193</u>

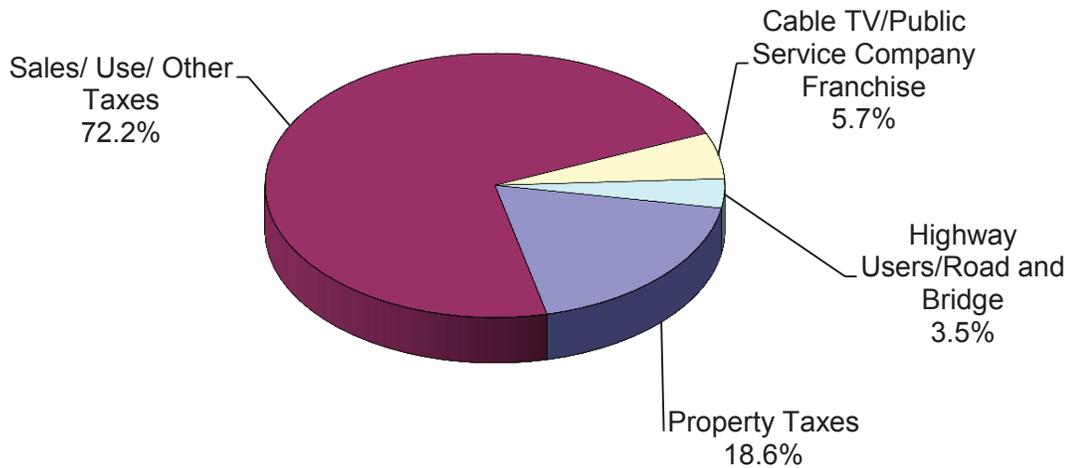
Revenue Summary

2013 revenues are projected to decrease by approximately \$25,000. Increases in sales, use and other taxes are offset by (1) reduction in property tax revenue because of a decrease in the Town mill levy by .05 mills, (2) decrease in building activity reducing licenses and permit revenue and (3) the Town is no longer directly hosting the Superior Morgul Classic and instead contracted the event with a 3rd party provider which decreased the budgeted charges for services revenues.

**Town of Superior
2013 General Fund Revenue Summary
\$9,541,604**



**Town of Superior
2013 General Fund Taxes
\$8,246,000**



**Town of Superior
2013 – 2017 General Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Legislative/Clerk	\$140,308	\$178,925	\$208,853	\$181,497	\$171,049	\$202,524	\$184,339
Administrative	659,115	808,824	775,350	802,327	834,273	865,764	896,381
Finance	597,324	637,614	638,626	665,163	699,070	732,206	768,996
Legal Services/Judicial	308,329	307,294	364,009	221,050	228,489	235,831	237,984
Public Safety	1,232,491	1,273,267	1,372,782	1,421,682	1,461,953	1,628,961	1,801,026
Building Inspections	125,134	188,876	79,607	141,868	160,429	183,418	175,839
Parks, Rec. and Open Space	1,528,546	1,549,617	1,568,136	1,632,844	1,697,011	1,767,690	1,845,120
Public Works & Utilities	1,051,917	1,138,779	1,295,934	1,394,964	1,425,049	1,585,915	1,601,593
Library	243,785	244,000	243,000	247,000	249,000	255,000	255,000
Non-Departmental	3,660,016	3,238,052	2,995,307	3,181,187	3,096,815	2,815,943	2,677,915
	\$9,546,965	\$9,565,248	\$9,541,604	\$9,889,582	\$10,023,138	\$10,273,252	\$10,444,193

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel are also accounted for in this fund. The budget increased in 2013 as a result of a one-time increase in lobbying expenses.

Clerk. An overall decrease for 2013 is reflected in this department. This can be attributed to a decrease in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2013 budget decrease is a result of the elimination of a 2012 budget for an existing business retention program.

Finance. This department budget shows a slight increase from inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be higher as Jefferson Parkway litigation support has been continued into 2013.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses increased in 2013 as a result of small inflationary increases in a variety of expense lines.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. Public Safety costs increased in 2013 due to the additional of one new regular full-time deputy (previously budgeted at 850 hours of hourly support annually).

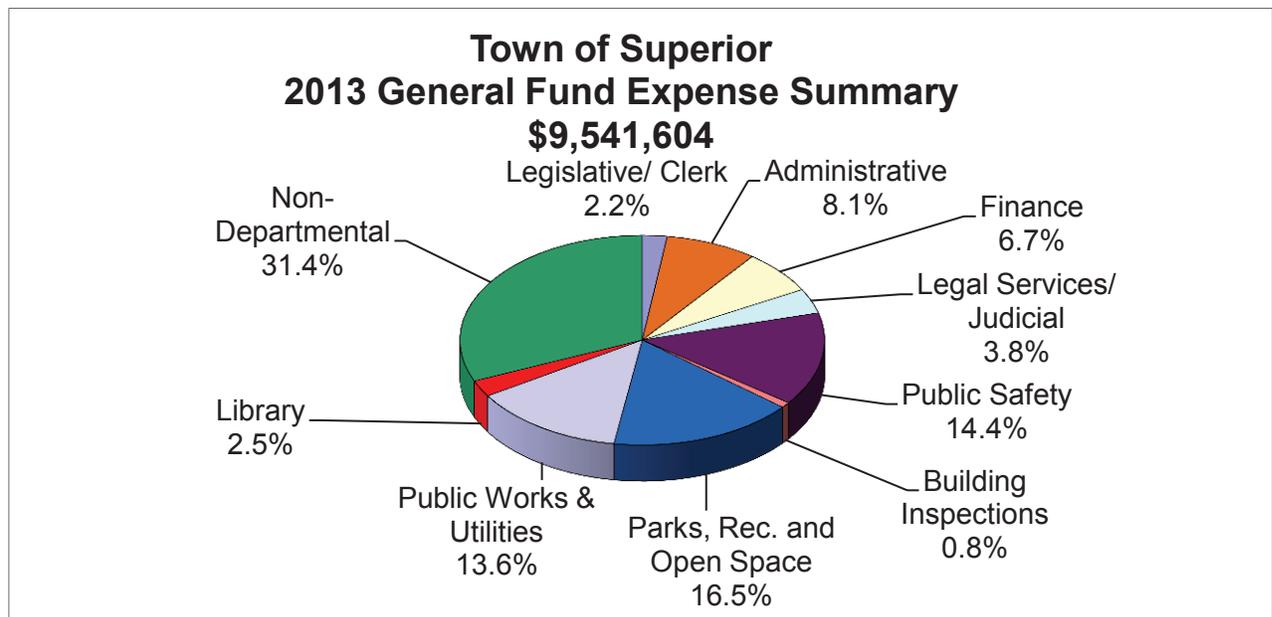
Building Inspections. The budget in 2013 will decrease, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The department will have a lower than inflationary increase in 2013. The increase is a result of changes in staffing and management of the Superior Morgul Classic event. The department will add one new part-time position (Parks Maintenance Worker). The Town has become the lead sponsor of the Superior Morgul Classic, but the race is now run by an outside organization, resulting in the event budget being managed by this outside entity.

Public Works and Utilities. The department will have an increase in 2013. The increase is due to adding a new Public Works Director position and a two new part-time seasonal positions (Field Maintenance Technician).

Library. The department budget will drop slightly in 2013, based on property tax assessments.

Non-Departmental. Continued expenses include a transfer to the Capital Improvement Program (CIP) Fund and Superior Metropolitan District No. 1 (SMD#1). The decrease in the 2013 budget comes from a decrease in the transfer to the CIP Fund.

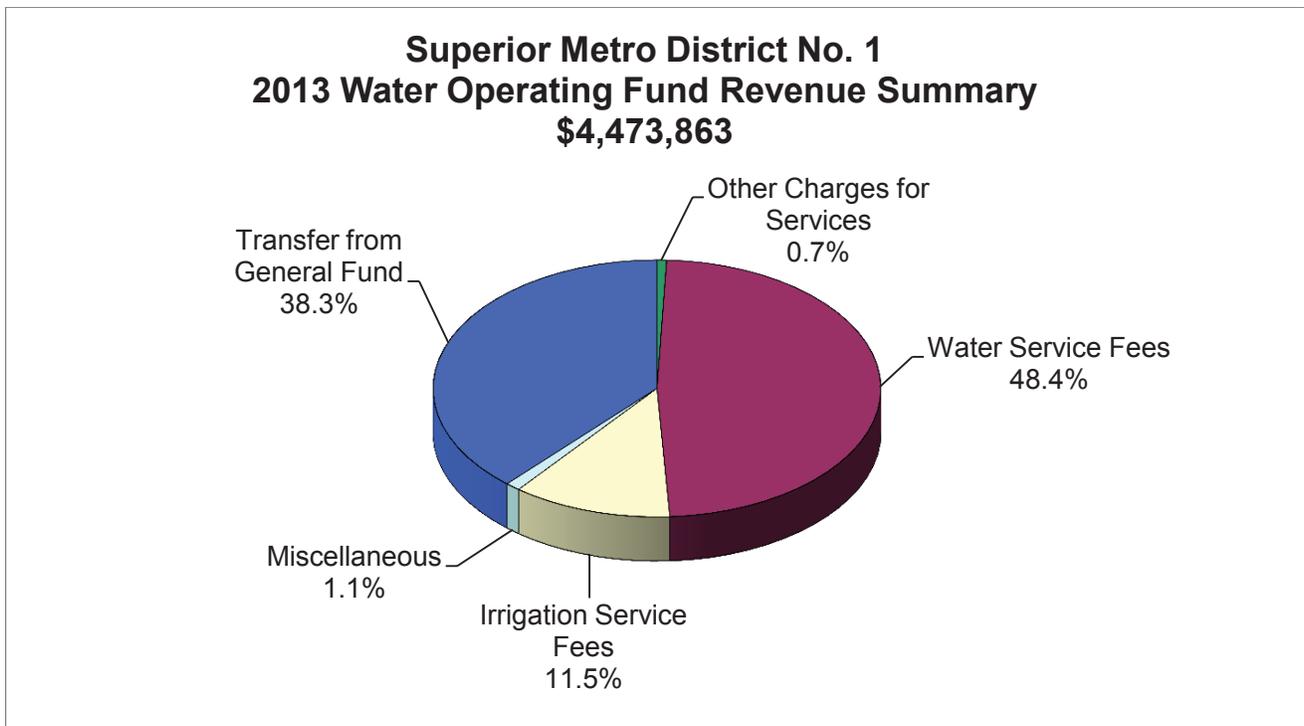


**Superior Metro District No. 1
2013 - 2017 Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Water Service Fees	\$1,976,084	\$1,990,000	\$2,165,000	\$2,272,500	\$2,400,000	\$2,532,500	\$2,675,000
Irrigation Service Fees	476,933	430,000	515,000	530,000	555,000	575,000	600,000
Other Charges for Services	30,659	30,100	30,875	32,250	32,250	32,250	32,250
Miscellaneous	88,667	53,180	48,180	50,180	55,180	65,180	75,180
Transfer from General Fund	1,354,610	1,431,810	1,714,808	1,262,034	1,104,572	1,105,864	1,463,988
Use of / (Addition to) Fund Balance	746,594	-	-	-	-	-	-
	\$4,673,547	\$3,935,090	\$4,473,863	\$4,146,964	\$4,147,002	\$4,310,794	\$4,846,418

Revenue Summary

Water Service Fees and Irrigation Service Fees are increasing by 5% in 2013. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

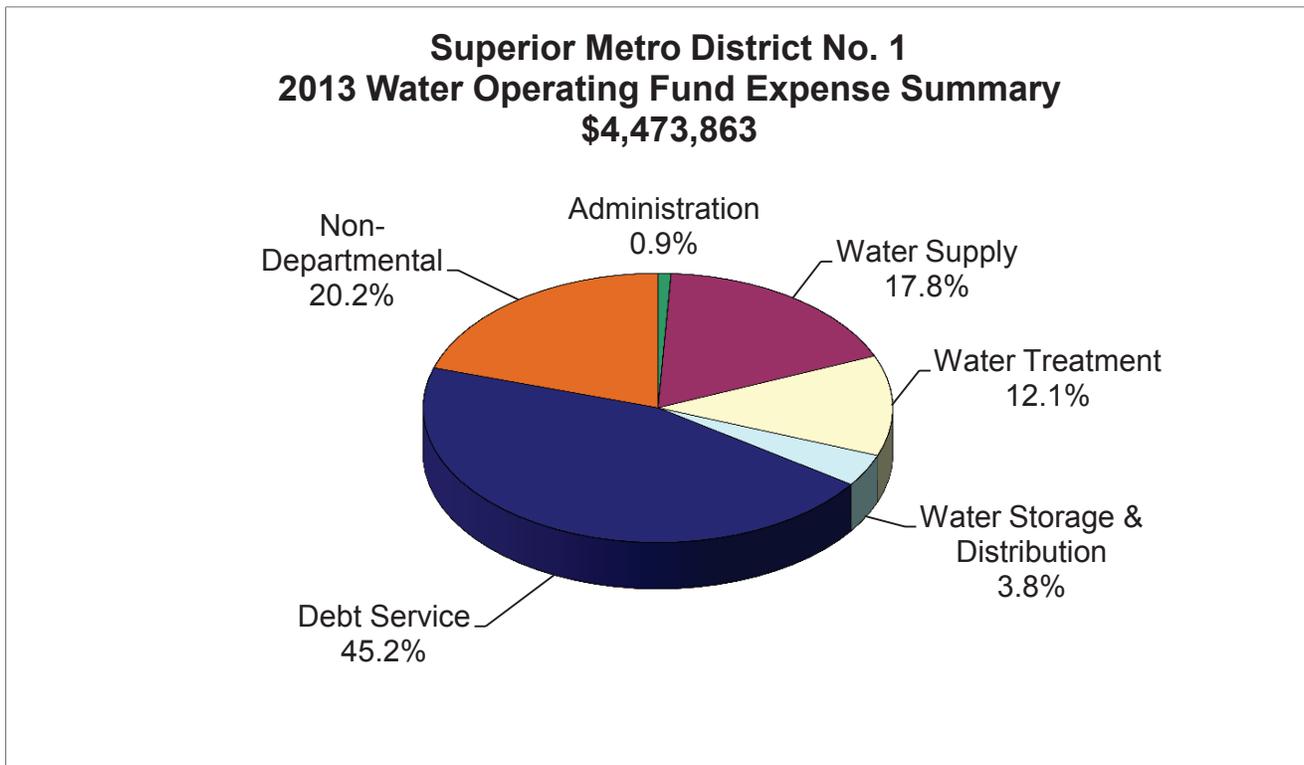


**Superior Metro District No. 1
2013 - 2017 Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$31,532	\$38,475	\$39,925	\$39,182	\$39,167	\$39,652	\$39,901
Water Supply	814,740	753,000	796,400	809,592	823,151	845,836	960,159
Water Treatment	1,174,761	431,645	540,654	545,757	594,965	554,843	550,720
Water Storage & Distribution	141,201	143,600	172,530	163,261	167,921	172,719	177,660
Debt Service Payments	1,981,932	2,003,725	2,020,915	2,040,666	2,062,795	2,082,546	2,103,120
Non-Departmental	529,381	564,645	903,439	548,506	459,003	615,198	1,014,858
	\$4,673,547	\$3,935,090	\$4,473,863	\$4,146,964	\$4,147,002	\$4,310,794	\$4,846,418

Expense Summary

The Water operating fund’s expense budget increased for 2013. Water supply shows an increase from increased SWSP Pipeline costs. Water treatment shows an increase which can be attributed to new solids hauling expense. Water non-departmental shows an increase most of the increase coming from a higher transfer for maintenance capital needed in 2013.

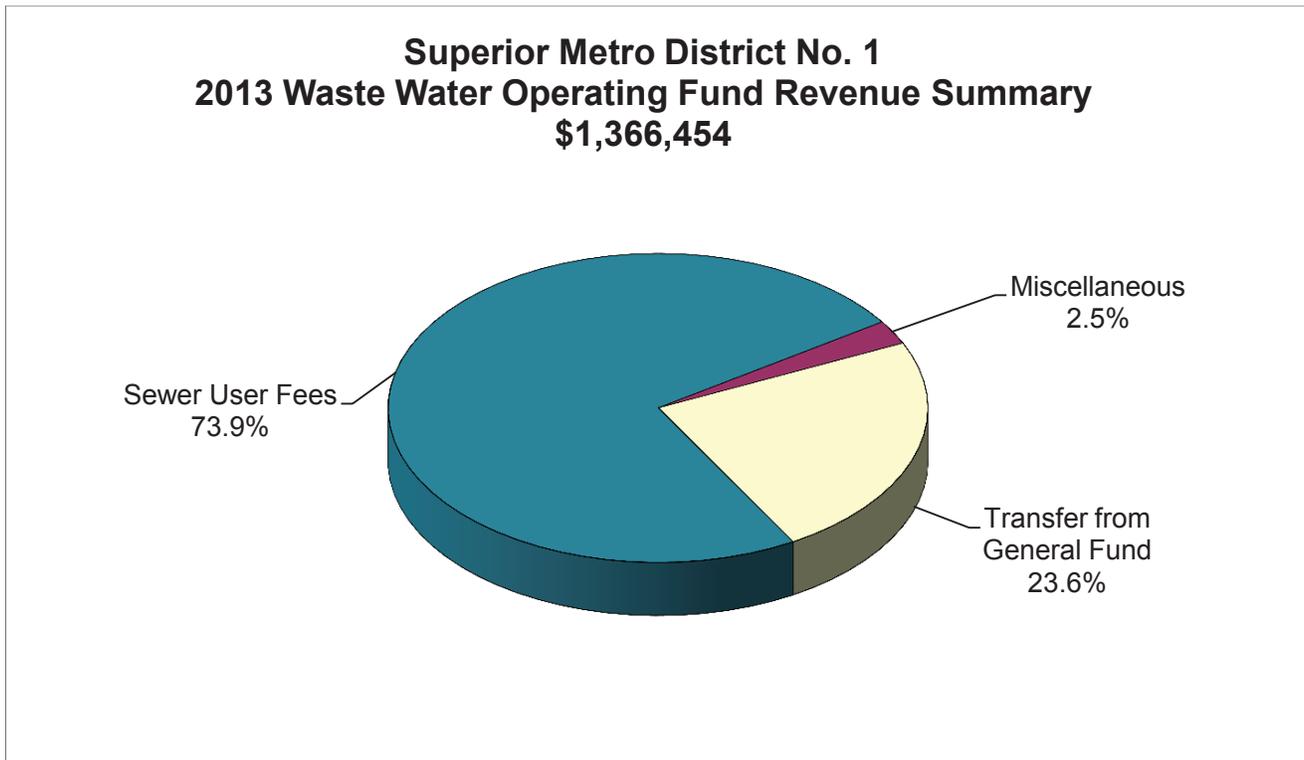


**Superior Metro District No. 1
2013 - 2017 Waste Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Sewer Service Fees	\$965,138	\$960,750	\$1,010,375	\$1,062,000	\$1,115,750	\$1,177,000	\$1,248,250
Miscellaneous	23,363	35,180	34,180	35,180	36,180	38,180	40,180
Transfer from General Fund	306,569	136,892	321,899	417,608	14,635	248,285	869,792
Use of / (Addition to) Fund Balance	207,445	-	-	-	-	-	-
	<u>\$1,502,515</u>	<u>\$1,132,822</u>	<u>\$1,366,454</u>	<u>\$1,514,788</u>	<u>\$1,166,565</u>	<u>\$1,463,465</u>	<u>\$2,158,222</u>

Revenue Summary

The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The 2013 budget is higher as the transfer to capital for maintenance capital projects increased.



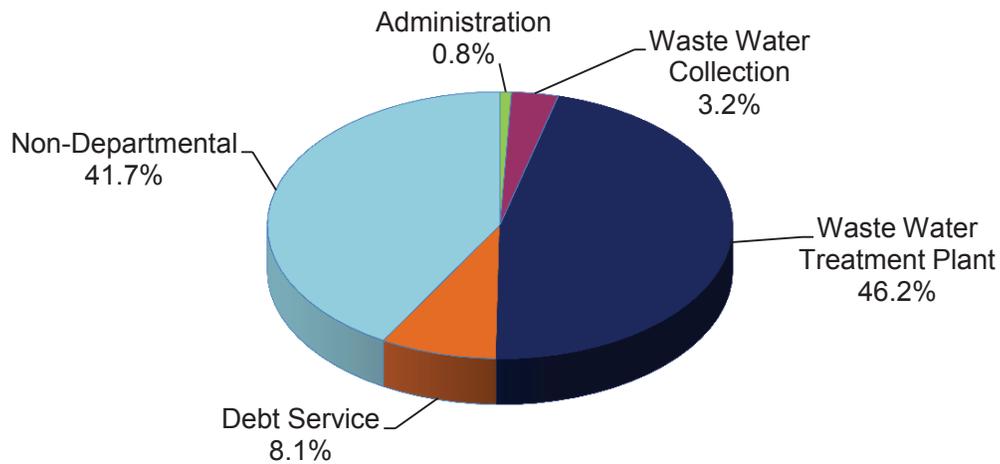
**Superior Metro District No. 1
2013 - 2017 Waste Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$14,814	\$10,445	\$10,930	\$13,061	\$12,106	\$11,422	\$11,567
Waste Water Collection	500,409	26,000	44,300	45,358	46,950	48,073	49,231
Waste Water Treatment Plant	684,142	673,215	631,450	648,946	705,940	673,862	693,046
Debt Service Payments	108,590	109,785	110,726	111,808	113,021	114,103	115,230
Non-Departmental	194,560	313,377	569,048	695,615	288,548	616,005	1,289,148
	<u>\$1,502,515</u>	<u>\$1,132,822</u>	<u>\$1,366,454</u>	<u>\$1,514,788</u>	<u>\$1,166,565</u>	<u>\$1,463,465</u>	<u>\$2,158,222</u>

Expense Summary

This fund reflects an overall increase from 2012. Sewer Non-Departmental shows a increase from a higher transfer for maintenance capital needed in 2013.

**Superior Metro District No. 1
2013 Waste Water Operating Fund Expense Summary
\$1,366,454**



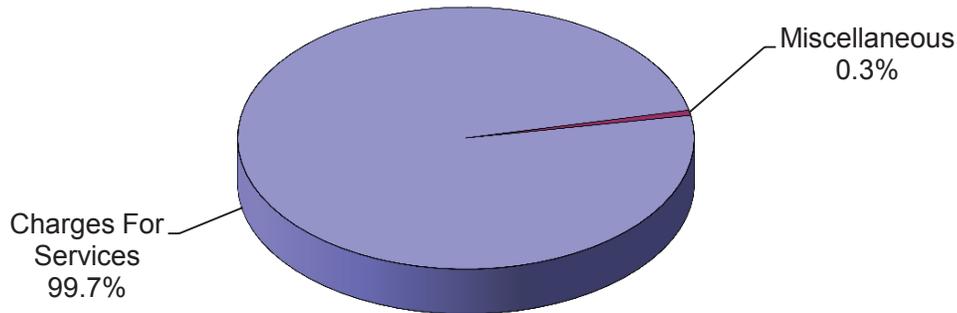
**Superior Metro District No. 1
2013 - 2017 Storm Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Storm Drainage Service Fees	\$304,753	\$310,000	\$308,000	\$308,000	\$309,000	\$311,000	\$313,000
Miscellaneous	3,416	2,000	1,000	1,000	2,000	3,000	3,000
Use of / (Addition of) Fund Balance	263,269	(27,010)	19,539	(16,232)	(11,768)	(12,447)	(158)
	\$571,438	\$284,990	\$328,539	\$292,768	\$299,232	\$326,447	\$316,158

Revenue Summary

Storm Drainage Service Fees are not increasing in 2013. There is no transfer from the General Fund in 2013 as the fund has revenue to offset all operating expenses and maintenance capital projects.

**Superior Metro District No. 1
2013 Storm Water Operating Fund Revenue Summary
\$328,539**



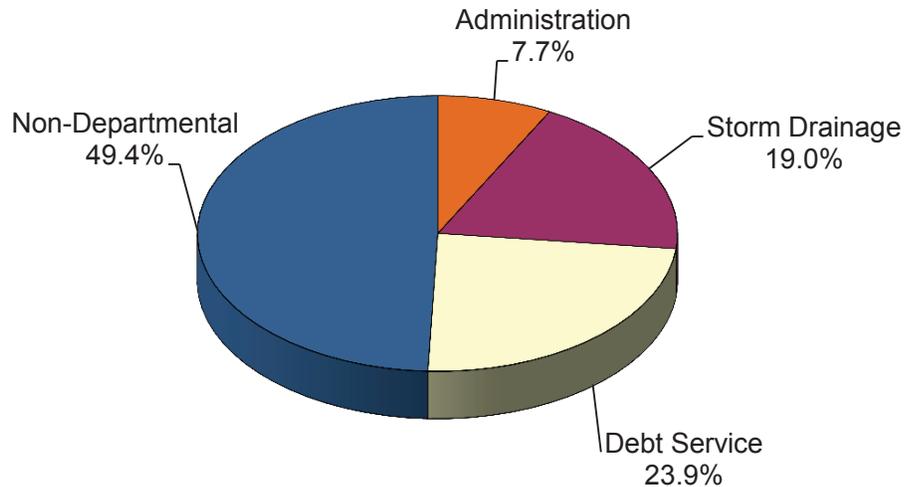
**Superior Metro District No. 1
2013 - 2017 Storm Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$26,340	\$25,480	\$25,385	\$25,988	\$26,909	\$27,645	\$28,303
Storm Drainage	341,848	63,600	62,580	61,763	63,497	65,283	67,123
Debt Service Payments	76,945	77,792	78,459	79,225	80,085	80,851	81,650
Non-Departmental	126,305	118,118	162,115	125,792	128,741	152,668	139,082
	\$571,438	\$284,990	\$328,539	\$292,768	\$299,232	\$326,447	\$316,158

Expense Summary

In 2013, this fund has a budget higher than 2012. The fund's expense increase can be attributed to the higher needed transfer for maintenance capital projects.

**Superior Metro District No. 1
2013 Storm Water Operating Fund Expense Summary
\$328,539**



**Town of Superior
2013 - 2017 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Sales, Non SURA	\$168,519	\$163,000	\$172,000	\$175,000	\$177,000	\$181,000	\$185,000
31-1301	Sales, SURA	581,433	571,000	617,000	630,000	630,000	643,000	657,000
31-1310	Vehicle Use Tax	65,947	60,000	67,500	67,500	67,500	67,500	67,500
31-1320	Bldg Use Tax	11,382	20,000	7,500	15,000	15,000	20,000	20,000
36-6100	Interest Income	44,710	26,000	17,000	9,000	6,000	8,000	15,000
36-6210	Lease Revenue	48,000	32,000	32,000	-	-	-	-
36-6300	Grant Revenue	2,500	150,000	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	-	-	75,000	-	-	-
36-6600	Other Revenue	57,129	-	-	-	-	-	-
36-6700	Sale of Assets	2,000	300,000	-	-	-	-	-
36-6840	Park Fee	-	-	15,000	30,000	30,000	45,000	39,000
36-6841	School Impact Fee	-	-	66,224	-	-	-	-
36-6910	Transfer from General Fund	1,650,000	1,250,000	630,000	1,180,000	1,650,000	1,125,000	-
	Use of/ (Addition to) Fund Balance	(181,480)	951,000	1,972,776	827,100	130,450	(433,700)	1,086,500
		\$2,450,140	\$3,523,000	\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000

Conservation Trust Revenue (70)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$74	\$500	\$100	\$100	\$100	\$100	\$500
36-6310	Intergovernmental - State Lottery	98,063	100,000	100,000	100,000	100,000	100,000	100,000
	Use of/ (Addition to) Fund Balance	15,913	(500)	(5,100)	(100)	4,900	(100)	(500)
		<u>\$114,050</u>	<u>\$100,000</u>	<u>\$95,000</u>	<u>\$100,000</u>	<u>\$105,000</u>	<u>\$100,000</u>	<u>\$100,000</u>

Open Space Revenue (71)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Open Space Sales & Use Tax	\$294,111	\$289,000	\$344,000	\$362,500	\$364,500	\$397,000	\$409,500
36-6100	Interest Income	26,429	27,000	23,000	-	-	-	-
	Use of/ (Addition to) Fund Balance	(258,558)	4,285,500	5,190,000	(6,335)	18,382	(7,348)	1,976
		<u>\$61,982</u>	<u>\$4,601,500</u>	<u>\$5,557,000</u>	<u>\$356,165</u>	<u>\$382,882</u>	<u>\$389,652</u>	<u>\$411,476</u>

Water Capital Revenue (50)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$78,944	\$49,000	\$41,000	\$45,000	\$54,000	\$77,000	\$4,000
36-6341	Water System Development Fees	-	265,000	105,000	415,000	530,000	730,000	710,000
36-6344	Irrigation Tap Fees	-	25,000	110,000	-	-	-	-
36-6346	Water Line Capacity Leases	31,876	33,790	35,817	37,966	40,244	42,659	45,219
36-6348	Effluent Water Leases	4,473	20,000	10,000	10,000	10,000	10,000	10,000
36-6600	Other Revenue	-	-	-	30,000	375,000	-	-
36-6710	Windy Gap Financing	-	-	-	-	6,000,000	-	-
36-6953	Transfer from Operation Service Fees	100,355	245,500	568,000	211,500	109,500	250,750	637,000
	Use of / (Addition to) Fund Balance	366,673	207,210	260,183	(127,966)	8,715,756	(378,203)	(237,763)
		\$582,301	\$845,500	\$1,130,000	\$621,500	\$15,834,500	\$732,206	\$1,168,456

Waste Water Capital Revenue (51)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$6,312	\$2,000	\$2,000	\$5,000	\$7,000	\$9,000	\$13,000
36-6341	Waste Water System Development Fees	-	110,000	20,000	85,000	110,000	140,000	140,000
36-6953	Transfer from Operation Service Fees	110,335	126,500	368,500	496,700	82,000	401,050	1,066,000
	Use of / (Addition to) Fund Balance	538,624	(112,000)	(22,000)	(75,000)	108,000	(149,500)	(153,000)
		\$655,271	\$126,500	\$368,500	\$511,700	\$307,000	\$401,050	\$1,066,000

Storm Water Capital Revenue (52)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$5,539	\$3,000	\$3,000	\$3,000	\$3,000	\$-	\$-
36-6341	Storm Water System Development Fees	-	152,000	13,000	40,000	50,000	70,000	64,000
36-6953	Transfer from Operation Service Fees	-	3,000	40,000	1,800	-	18,700	-
	Use of / (Addition to) Fund Balance	525	(130,000)	(16,000)	117,000	547,000	(70,000)	(64,000)
		\$5,014	\$28,000	\$40,000	\$161,800	\$600,000	\$18,700	\$-

**Town of Superior
2013- 2017 Total Capital Fund Expenditure Summary**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Governmental Capital Improvement	\$2,450,140	\$3,523,000	\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000
Conservation Trust	114,050	100,000	95,000	100,000	105,000	100,000	100,000
Open Space	61,982	4,601,500	5,557,000	356,165	382,882	389,652	411,476
Water Capital	582,301	845,500	1,130,000	621,500	15,834,500	732,206	1,168,456
Waste Water Capital	655,271	126,500	368,500	511,700	307,000	401,050	1,066,000
Storm Water Capital	5,014	28,000	40,000	161,800	600,000	18,700	-
	\$3,868,758	\$9,224,500	\$10,787,500	\$4,759,765	\$19,935,332	\$3,297,408	\$4,815,932

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Acquisition of Open Space – (Open Space)

Increasing the amount of open space within the Town will require additional funds to maintain such lands. Maintenance expenses/wildlife management including possible prairie dog barriers, weed control, and re - vegetation will occur annually. In 2013, \$53,000 has been budgeted, increasing roughly \$1,500/year through 2017.

Windy Gap Firming – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2017, Superior's projected annual maintenance costs are estimated at \$100,000.

Public Works and Parks Maintenance and Operations Building – (Government CIP, Water CIP, Sewer CIP, Storm CIP)

A new storage and office building will require maintenance and operating costs. Starting in late 2015 \$18,125 has been budgeted for these expenses after the project is completed earlier in the year. In 2016 \$72,500 has been budgeted for the first full year of these new expenses.

WWTP Secondary Clarifier Upgrades – (Sewer CIP)

The upgrades to the Waste Water Treatment Plant (WWTP) secondary clarifiers will help improve the performance of this equipment. When the project is complete in late 2017, Superior's projected annual maintenance, chemical and electric costs are estimated to decrease by (\$30,000).

Town of Superior
2013 Projected Changes to Fund Balance

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,321,892	\$15,996,711	\$3,851,616	\$6,475,640
Revenues:				
Property Tax	1,533,000	-	-	-
Sales/Use/Other Tax	6,713,000	-	864,000	864,000
Licenses and Permits	131,400	-	-	-
Intergovernmental	-	-	-	100,000
Charges for Services	971,241	4,029,250	-	1,514,351
Fines and Forfeitures	165,000	-	-	-
Interfund Transfers	-	2,036,707	630,000	-
Miscellaneous	50,050	1,399,677	130,224	28,600
Total Revenues	9,563,691	7,465,634	1,624,224	2,506,951
Expenditures:				
General Government	2,309,445	-	157,000	44,351
Public Safety	1,372,782	-	-	-
Public Works, Utilities	1,295,934	5,497,256	3,010,000	-
Parks, Recreation, Open Space	1,568,136	-	430,000	7,066,526
Debt Service	-	2,210,100	-	522,318
Other	2,995,307	-	-	-
Total Expenditures	9,541,604	7,707,356	3,597,000	7,633,195
Change in Fund Balance	22,087	(241,722) (1)	(1,972,776) (2)	(5,126,244) (3)
Ending Fund Balance	7,343,979	15,754,989	1,878,840	1,349,396
Reserves, Restrictions, Designations	(286,248)	(2,400,000)	-	-
Unrestricted Ending Fund Balance	\$7,057,731	\$13,354,989	\$1,878,840	\$1,349,396

(1) Planned spending of fund balance, primarily for maintenance capital projects.

(2) Planned spending of fund balance, primarily for street improvement projects.

(3) Planned Open Space purchases, funded by 2006 revenue bonds and accumulated fund balance.

Town of Superior
2013 Projected Changes to Fund Balance

	SMID	SMD 2/3 Debt Service	SURA Debt Service	Total
Beginning Fund Balance	\$6,309,823	\$279,290	\$-	\$40,234,972
Revenues:				
Property Tax	699,000	877,000	-	3,109,000
Sales/Use/Other Tax	418,000	-	1,925,000	10,784,000
Licenses and Permits	-	-	-	131,400
Intergovernmental	29,000	-	-	129,000
Charges for Services	-	-	-	6,514,842
Fines and Forfeitures	-	-	-	165,000
Interfund Transfers	-	-	-	2,666,707
Miscellaneous	28,000	48,556	2,000	1,687,107
Total Revenues	1,174,000	925,556	1,927,000	25,187,056
Expenditures:				
General Government	105,288	-	-	2,616,084
Public Safety	-	-	-	1,372,782
Public Works, Utilities	2,521,400	-	-	12,324,590
Parks, Recreation, Open Space	217,450	-	-	9,282,112
Debt Service	422,050	951,307	1,927,000	6,032,775
Other	-	-	-	2,995,307
Total Expenditures	3,266,188	951,307	1,927,000	34,623,650
Change in Fund Balance	(2,092,188) (4)	(25,751) (5)	-	(9,436,594)
Ending Fund Balance	4,217,635	253,539	-	30,798,378
Reserves, Restrictions, Designations	-	-	-	(2,686,248)
Unrestricted Ending Fund Balance	\$4,217,635	\$253,359	\$-	\$28,112,130

- (4)** Reducing fund balance for the design and construction of Phase II of Interchange improvements. This fund has been accumulating fund balance for funding this project.
- (5)** Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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General Fund Tab

GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

LEGISLATIVE

Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying and policy planning and goal setting. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

Goals

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.
- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town's long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations and pursuing targeted development opportunities.
- **Involve Residents through Outreach and Engagement** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.
- **Open Space** – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.
- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Legislative Expense (10-411)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1030	Board Compensation	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
1400	FICA	918	918	918	918	918	918	918
2150	Lobbying	6,683	6,000	56,000	6,000	6,000	6,000	6,000
4300	Training	1,576	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	3,993	6,300	5,200	5,200	5,200	5,200	5,200
8180	Policy Planning & Goal Setting	-	500	2,500	2,500	2,500	2,500	2,500
8880	Board Discretionary Spending	-	10,000	10,000	10,000	10,000	10,000	10,000
		\$25,170	\$37,118	\$88,018	\$38,018	\$38,018	\$38,018	\$38,018

JUDICIAL

Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the municipal court operations with the Court Clerk handling customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Two sessions of Municipal court are held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session.

Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management System.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

Performance Measures

Description	2011	2012	2013
Cases processed annually	1,290	1,500	1,500
Citations paid by mail or phone	70%	60%	70%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	95%	95%	95%
No shows/payment resulting in a warrant or default	10%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date and therefore is not required to appear in court)	20%	20%	20%

Judicial Expense (10-412)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$21,324	\$22,497	\$23,276	\$24,440	\$25,662	\$26,945	\$28,292
1060	Overtime	-	100	100	100	100	100	100
1300	Payroll Costs	10,166	10,709	10,994	11,654	12,353	13,094	13,880
1400	FICA	271	328	339	356	374	392	412
2470	Archiving	370	500	500	500	500	500	500
2700	Bailiff	3,812	4,000	4,000	4,100	4,100	4,100	4,100
2800	Municipal Court Judge	13,620	14,300	15,000	15,000	15,000	15,800	15,800
2810	Prosecuting Attorney	14,963	14,500	14,500	14,500	14,500	14,500	14,500
3100	Telephone	320	360	300	300	300	300	300
3210	Software/Support	2,150	2,150	2,150	2,150	2,150	2,150	2,150
4200	Memberships	46	50	50	50	50	50	50
4300	Training	-	400	400	400	400	400	400
4310	Travel & Expenses	-	100	100	100	100	100	100
4400	Printing & Binding	1,739	1,800	1,800	1,900	1,900	1,900	1,900
4900	Other Fees & Services	589	500	500	500	500	500	500
		\$69,370	\$72,294	\$74,009	\$76,050	\$78,489	\$80,831	\$82,984

CLERK

Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Records office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications.

Goals

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

Performance Measures

Description	2011	2012	2013
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

Clerk Expense (10-414)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$81,059	\$83,981	\$86,323	\$90,639	\$95,171	\$99,930	\$104,927
1300	Payroll Costs	22,372	24,053	24,435	25,901	27,455	29,102	30,848
1400	FICA	1,172	1,218	1,252	1,314	1,380	1,449	1,521
2470	Archiving	370	1,000	1,000	1,000	1,000	1,000	1,000
2500	Codification Services	6,052	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	-	24,000	-	16,800	-	24,000	-
4200	Memberships	255	255	325	325	325	325	325
4300	Training	-	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	50	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	3	300	300	300	400	400	400
4410	Publication of Legal Notices	481	300	500	500	500	500	500
4420	Recording Fees	21	100	100	100	200	200	200
4900	Other Fees & Services	462	200	200	200	200	200	200
5100	Supplies	2,841	200	200	200	200	1,200	200
		\$115,138	\$141,807	\$120,835	\$143,479	\$133,031	\$164,506	\$146,321

ADMINISTRATIVE

Program Description

The Administrative department provides management assistance and professional support for the Town including publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

Goals

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.
- Promote Green Initiatives
- Work on Regional Transportation issues.
- Retain businesses and work to bring in new development.

Performance Measures

Description	2011	2012	2013
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	3	2	2
Number of Board directed Action items resolved	171	175	175

Administrative Expense (10-415)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$337,175	\$370,624	\$382,081	\$401,185	\$421,244	\$442,306	\$464,421
1060	Overtime	301	500	500	500	500	500	500
1300	Payroll Costs	112,552	128,623	133,672	141,692	150,194	159,206	168,758
1400	FICA	4,907	5,381	5,547	5,824	6,115	6,421	6,741
2210	Engineering	1,480	1,500	1,500	1,500	1,500	1,500	1,500
2300	Planning	19,515	18,000	18,000	18,000	18,000	18,000	18,000
2310	Planning - Sign Review	3,284	1,500	1,500	1,500	1,500	1,500	1,500
2470	Archiving	370	2,000	2,000	2,000	2,000	2,000	2,000
2600	Personnel Services	8,345	-	-	-	-	-	-
2760	GIS	7,850	5,300	5,300	5,300	5,300	5,300	5,300
2920	Website Maintenance	18,325	17,300	14,200	14,626	15,065	15,517	15,983
2930	Channel 8	6,320	5,000	5,000	5,150	5,305	5,464	5,628
2980	Economic Development	6,664	112,500	65,000	65,000	65,000	65,000	65,000
3100	Telephone	5,382	4,000	6,200	6,200	6,200	6,200	6,200
4200	Memberships	2,910	2,900	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	448	300	400	400	400	400	400
4300	Training	1,151	4,400	4,400	4,400	4,400	4,400	4,400
4310	Travel & Expenses	6,912	8,350	8,350	8,350	8,350	8,350	8,350
4400	Printing & Binding	420	1,500	1,500	1,500	1,500	1,500	1,500
4900	Other Fees & Services	6,495	4,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	2,398	1,500	1,000	-	2,500	3,000	1,000
5200	Software	104	500	500	500	500	500	500
8140	Humane Society	526	700	700	700	700	700	700
8190	Chamber of Commerce	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	90,371	97,446	95,000	95,000	95,000	95,000	95,000
		<u>\$659,115</u>	<u>\$808,824</u>	<u>\$775,350</u>	<u>\$802,327</u>	<u>\$834,273</u>	<u>\$865,764</u>	<u>\$896,381</u>

FINANCE

Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, building maintenance and information technology and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration and collections, cash/investment management, utility billing, utility rate setting and insurance/risk management. The department includes the following positions: One part-time Utility Billing Clerk, one part-time Administrative Clerk, one full-time Utility Billing/Administrative Clerk, Administrative Services Manager, Accounting Technician, Accounting Manager and Finance Director.

Goals

- Formal adoption of an emergency operations plan
- Continued update, modification and enhancement to the department’s web page.
- Financing work including (1) tax increment financing for Town Center Development and (2) evaluation of debt refunding opportunities.
- Evaluation/implementation of NLC utility service line warranty program.
- 2012 audit completed by May, 2013.
- 2014 budget completed and adopted by December 1, 2013.
- 2013 evaluation of pension administrator and custodial maintenance services.
- 2014 benefit renewal to include a HSA option.

Performance Measures

Description	2011	2012	2013
AP invoices processed	4,429	3,900	4,500
Payroll checks processed	1,035	1,000	1,100
Percent of months (Except December) closed within 30 days of month end (100% goal)	100%	100%	100%
Workers Compensation claims (0 goal)	2	0	0
Workers Compensation losses (0 goal)	\$3,203	\$0	\$0
Utility customers who are “Green”/paperless (25% goal)	77%	25%	25%
Regular Staff Turnover (8%)	15%	8%	8%
Days to Fill Vacancy (60 days)	58.5	60	60

Finance Expense (10-416)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$399,695	\$413,910	\$381,617	\$400,698	\$420,733	\$441,770	\$463,859
1040	Part-time Salaries	-	-	43,056	45,209	47,469	49,842	52,334
1300	Payroll Costs	131,376	137,287	119,266	126,422	134,007	142,047	150,570
1400	FICA	5,734	6,002	8,827	9,269	9,732	10,219	10,730
2400	Auditing Services	10,000	13,500	14,000	14,500	15,000	15,500	16,000
2490	Investment Fees	9,612	11,500	9,500	10,000	10,500	10,500	10,500
2600	Personnel Services	7,213	15,000	15,500	16,000	16,500	17,000	17,500
3100	Telephone	1,231	1,240	2,100	2,100	2,100	2,100	2,100
3210	Software Maintenance	17,496	17,200	17,300	18,200	19,100	20,100	21,100
4200	Memberships	1,115	6,175	6,310	6,310	6,310	6,310	6,310
4210	Subscriptions	199	800	500	500	500	500	500
4300	Training	2,726	3,800	4,200	4,200	4,200	4,200	4,200
4310	Travel & Expenses	5,272	5,700	5,800	5,800	5,800	5,800	5,800
4900	Other Fees & Services	1,086	500	500	500	500	500	500
5100	Supplies	4,534	5,000	10,150	5,455	6,619	5,818	6,993
		\$597,324	\$637,614	\$638,626	\$665,163	\$699,070	\$732,206	\$768,996

LEGAL SERVICES

Program Description

The Town Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Legal Expense (10-419)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2100	General	\$238,959	\$135,000	\$140,000	\$145,000	\$150,000	\$155,000	\$160,000
2111	Jefferson Parkway	-	100,000	150,000	-	-	-	-
		\$238,959	\$235,000	\$290,000	\$1450,000	\$150,000	\$155,000	\$160,000

PUBLIC SAFETY

Program Description

The Public Safety budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and is supported by a separate property tax mill levy.

Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and establish a network of open communications with the community.
- Continue to provide Public Safety services with well-trained, skilled, and adequately equipped deputies by responding to the needs of the Town of Superior with public safety services that incorporate both the mandates of the Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and town staff.
- Continue to enhance traffic enforcement activities.

Performance Measures

Description	2011	2012	2013
Response time to priority call types (Average)	Prior. 1 = 6m 52s Prior. 2 = 8m 22s Prior. 3 = 11m 19s	Prior. 1 = 7m 0s Prior. 2 = 8m 0s Prior. 3 = 12m 0s	Prior. 1 = 7m 13s Prior. 2 = 8m 45s Prior. 3 = 13m 16s
Number of traffic citations issued	1,310	1,400	1,600
Cases closed	Assigned=700 Closed=518 (74%) Active=140 (20%)	75% clearance/closed rate	75% clearance/closed rate

Public Safety Expense (10-421)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2700	Law Enforcement Services	\$1,107,157	\$1,141,734	\$1,253,985	\$1,291,605	\$1,330,353	\$1,492,657	\$1,659,830
2710	Dispatch Services	118,365	124,533	102,797	113,077	117,600	122,304	127,196
3100	Telephone	3,649	4,500	4,500	4,500	4,500	4,500	4,500
3105	Office Lease	-	-	6,000	6,000	6,000	6,000	6,000
3110	Utilities	3,320	2,500	3,500	3,500	3,500	3,500	3,500
5100	Supplies	-	-	2,000	3,000	-	-	-
		<u>\$1,232,491</u>	<u>\$1,273,267</u>	<u>\$1,372,782</u>	<u>\$1,421,682</u>	<u>\$1,461,953</u>	<u>\$1,628,961</u>	<u>\$1,801,026</u>

BUILDING INSPECTIONS

Program Description

The charge of the Building Inspections department is to ensure the standards and codes as set forth by the Town of Superior for safety, health and public welfare are implemented and maintained by regulating and controlling the design, construction, quality of materials, use and occupancy, and location of all buildings and structures within Superior. The department provides for the issuance of all building-related permits and the associated activities as they relate to the permits being issued. These activities include plan review for all new construction, remodels, additions, and miscellaneous projects.

Goals

- Enhance building inspection, solar application information on Town website.
- Call for inspections made next working day.
- Single-family plan review performed in 10 working days.
- Multi-family plan review performed in 15 to 20 working days.
- Commercial plan review performed in 20 working days.
- Homeowner residential work plan review performed in 5 working days.
- Miscellaneous plan review performed in 3 working days.
- Develop and maintain status reports on permits, work in progress, expirations etc.
- All plan review and inspection personnel attend 24 hours educational conference or meetings to keep up to date with current code and changes.

Performance Measures

Description	2011	2012	2013
Call for inspections made within 24 hours	99%	99%	99%
Single-family plan review performed in 10 working days	Yes	Yes	Yes
Multi-family plan review performed in 15 to 20 working days	Yes	Yes	Yes
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	99%	99%	99%

Building Inspections Expense (10-424)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1040	Part-time Salaries (Code Enforcement)	\$18,064	\$17,744	\$18,771	\$19,710	\$20,696	\$21,731	\$22,818
1300	Payroll Costs	-	325	325	325	325	325	325
1400	FICA	1,361	1,357	1,436	1,508	1,583	1,662	1,746
2340	Inspection Services	102,166	166,250	56,875	118,125	135,625	157,500	148,750
2470	Archiving	1,238	-	-	-	-	-	-
4200	Memberships	125	-	-	-	-	-	-
4210	Subscriptions	1,535	700	700	700	700	700	700
5100	Supplies	645	2,500	1,500	1,500	1,500	1,500	1,500
		\$125,134	\$188,876	\$79,607	\$141,868	\$160,429	\$183,418	\$175,839

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PARKS, RECREATION AND OPEN SPACE

Program Description

The Parks, Recreation and Open Space Department is responsible for town-wide services including, community events, the promotion of recreation, art, culture, historic preservation, recycling and conservation efforts, aquatics, parks, open space, and landscape management. The department includes the following positions: Parks, Recreation and Open Space Director, Superintendent of Parks and Open Space, Recreation Superintendent, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Parks Technician III, Parks Technician I and two part-time seasonal six (6) month Parks Technician. In addition, the department has part-time seasonal Lifeguard positions and a yard waste site facility attendant.

Goals

- Coordinate community center/recreation center feasibility study and a recreation program assessment.
- Coordinate community engagement process with PROSTAC on potential future uses of the Eldorado K-8 property.
- Coordinate with Boulder County on Hodgson Harris Reservoir Dam rehabilitation project.
- Complete construction of trail connections east of Indiana Street adjacent to Eldorado K-8 to allow access across the ravine.
- Create and host each quarter one new community volunteer project.
- Increase online program registration by 10%.

Performance Measures

Description	2011	2012	2013
Increase the number of reservation hours at Town facilities	22%	10%	10%
Increase program participation	2%	15%	5%
Program participants who actively promote Town Activities to friends and family (9 or 10 ranking on a 10-point scale)	86%	85%	85%
Citizens who participated in a program and would enroll again	73%	95%	95%
Maintain irrigation efficiency rate (evapotranspiration) within State standard (<20% deviation)	Yes	Yes	Yes

Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$381,940	\$450,507	\$496,561	\$521,389	\$547,458	\$574,831	\$603,573
1040	P/T Salaries	109,520	138,347	159,292	167,257	175,620	184,401	193,621
1050	On Call	4,677	4,680	4,680	4,680	4,680	4,680	4,680
1060	Overtime	1,628	2,800	2,678	2,758	2,841	2,926	3,014
1300	Payroll Costs	138,577	170,309	186,367	197,549	209,402	221,966	235,284
1400	FICA	12,676	17,224	19,493	20,463	21,482	22,552	23,675
2260	Tennis Prog.	20,813	-	-	-	-	-	-
2270	Tennis Court Maint.	2,391	3,000	3,090	3,183	3,278	3,376	3,477
2290	Aquatics	2,520	2,500	2,575	2,652	2,732	2,814	2,898
2650	Prof Services	15,000	-	-	-	-	-	-
2760	GIS	138	3,000	3,000	3,000	3,000	3,000	3,000
2890	Media	27,079	8,000	8,000	8,240	8,487	8,742	9,004
2940	Community Projects/ Programs	50,599	55,500	55,500	56,000	56,000	56,500	56,500
2960	Superior Morgul Classic	198,655	110,000	30,000	30,000	30,000	30,000	30,000
3100	Telephone	10,924	10,400	10,500	10,815	11,139	11,473	11,817
3110	Utilities	17,170	17,000	17,500	18,025	18,566	19,123	19,697
3140	Water-Parks	28,351	20,800	21,500	22,575	23,704	24,889	26,133
3150	Elect-Parks	49,724	57,650	47,000	48,410	49,862	51,358	52,899
3210	Software	5,102	4,500	14,000	14,420	14,853	15,299	15,758
3220	Building Maint.	38,514	40,000	41,200	42,436	43,709	45,020	46,371
3330	Park/Median Maint.	274,213	276,600	288,000	296,640	305,539	313,705	323,116
3480	Pool Chem. & Maint.	21,297	28,000	28,000	28,840	29,705	30,596	31,514
4110	Community Meetings	425	400	400	400	400	400	400
4130	Historic Preservation	1,699	2,000	2,000	2,000	2,000	2,000	2,000
4200	Memberships	1,100	2,500	2,500	2,575	2,652	2,732	2,814
4300	Training	4,239	5,800	5,800	5,800	5,800	5,800	5,800
4310	Travel	1,477	9,800	9,800	9,800	9,800	9,800	9,800
4700	Recreation Program	80,214	80,000	85,000	87,550	90,177	92,882	95,668
4900	Other Fees & Services	898	800	800	800	800	800	800
5100	Supplies	10,534	10,500	6,300	7,489	5,714	7,885	13,122

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
5120	Fuel & Maint	11,928	12,000	11,500	11,845	12,200	12,566	12,943
5160	Uniforms	2,534	3,000	3,100	3,193	3,289	3,388	3,490
5220	Tools & Small Equip.	1,990	2,000	2,000	2,060	2,122	2,186	2,252
		<u>\$1,528,546</u>	<u>\$1,549,617</u>	<u>\$1,568,136</u>	<u>\$1,632,844</u>	<u>\$1,697,011</u>	<u>\$1,767,690</u>	<u>\$1,845,120</u>

PUBLIC WORKS AND UTILITIES

Program Description

The Public Works and Utilities Department is responsible for street maintenance as well as traffic circulation planning and design. Also included within this department is the management of Superior Metropolitan District No. 1 which provides water, sewer, and storm drainage services to the residents of the Town. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Goals

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Cost effectively maintain a reasonable level of safety during and after snow and ice events.
- Signing and Striping - Communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Traffic Signal System – Operate and maintain the traffic signal system to optimize vehicle movement and driver safety.
- Pavement Management System (PMS) - Maintain, update and implement a Pavement Management System to cost effectively maintain the community’s roadway system for short and long term financial budgeting.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the water, sanitary sewer and storm sewer systems.

Performance Measures

Description	2011	2012	2013
Streets Maintained (Lane Miles)	81	81	81
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	23,933	32,489	10,000
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	32,333	0	10,000
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	3,315	35,384	40,000
Street Pavement Life Added (Square Yards)	670,965	870,125	1,000,000
Street Pavement Life Lost (Square Yards)	789,814	789,814	789,814
Snow Removal – Miles Treated/Maintained	3,562	4,084	6,000
Snow Removal – Ice Control – Granular (tons)	364	266	400
Snow Removal – Ice Control – Liquid (gallons)	10,400	3,000	4,000

Public Works and Utilities Expense (10-430)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1010	Salaries	\$348,786	\$354,968	\$466,008	\$489,308	\$513,773	\$539,462	\$566,435
1040	P/T Salaries	13,467	20,700	50,000	52,500	55,125	57,881	60,775
1050	On-Call	4,639	4,680	4,680	4,680	4,680	4,680	4,680
1060	Overtime	14,499	20,000	20,600	21,218	21,855	22,511	23,186
1300	Payroll Costs	107,712	127,493	171,807	182,115	193,042	204,625	216,903
1400	FICA	7,883	7,088	10,949	11,487	12,052	12,644	13,267
2210	Engineering	19,592	22,000	29,500	30,500	31,500	32,500	33,500
2240	Traffic Engineering	20,348	15,000	15,450	15,914	16,391	16,883	17,389
2760	GIS	550	3,000	3,000	3,000	3,000	3,000	3,000
3100	Telephone	2,685	3,000	3,100	3,193	3,289	3,388	3,490
3150	Street Light Electricity	153,621	175,000	167,500	172,525	177,701	183,032	188,523
3180	Street Light Maint.	16,172	15,000	15,450	15,914	16,391	16,883	17,389
3220	Building Maintenance	-	-	-	-	18,125	72,500	72,500
3420	Snow Removal	217,663	228,000	234,840	241,885	249,142	256,616	264,314
3440	Traffic Signal Maint	22,120	12,500	10,500	10,815	11,139	11,473	11,817
4200	Memberships	191	1,500	2,500	2,625	2,756	2,894	3,039
4300	Training	4,408	1,900	2,000	2,000	2,000	2,000	2,000
4310	Travel & Expenses	620	2,250	2,550	2,550	2,550	2,550	2,550
4400	Printing & Binding	86	500	500	500	500	500	500
4900	Other Fees & Services	1,372	500	500	500	500	500	500
5100	Supplies	5,307	3,500	3,000	3,090	2,683	3,263	3,361
5120	Fuel & Maint	24,282	13,000	15,000	15,450	15,914	16,391	16,883
5130	Signage & Striping	8,251	52,500	10,000	55,000	11,000	58,000	12,000
5160	Uniforms	3,196	3,200	3,500	3,605	3,713	3,824	3,939
5220	Tools & Small Equip.	3,313	5,000	5,000	5,150	5,305	5,464	5,628
5620	Snow – Materials	51,154	46,500	48,000	49,440	50,923	52,451	54,025
		\$1,051,917	\$1,138,779	\$1,295,934	\$1,394,964	\$1,425,049	\$1,585,915	\$1,601,593

NON-DEPARTMENTAL

Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expenses are annual transfers to the governmental CIP and SMD1 operations.

Non-Departmental Expense (10-490)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
1420	Workers' Comp Ins.	\$36,715	\$32,000	\$36,000	\$37,000	\$38,000	\$39,000	\$40,000
2420	Collections (Treasurer's Fees)	51,608	50,000	50,000	50,000	50,000	50,000	50,000
2650	Professional Services	-	-	10,000	-	-	-	-
3110	Town Hall Utilities	37,168	32,000	29,000	29,870	30,766	31,689	32,640
3120	Sewer Rate Stabilization	7,075	7,000	7,000	7,000	7,000	7,000	7,000
3210	Maint. Office Equipment	21,484	34,700	25,000	26,690	26,401	28,133	29,917
3220	Building Maintenance	31,577	35,000	35,000	31,930	32,888	33,875	34,891
4200	Memberships	18,849	14,950	15,500	15,965	16,444	16,937	17,445
4400	Printing & Binding	1,867	2,500	2,500	2,500	2,500	2,500	2,500
4500	Postage & Meter	10,583	11,000	11,500	11,845	12,200	12,566	12,943
4600	PC/GL Insurance	49,403	52,500	54,500	56,500	58,500	60,500	62,500
4900	Other Fees & Services	45,809	51,000	19,000	19,570	20,157	20,762	21,385
5100	Supplies	18,697	15,500	15,500	14,500	14,500	15,500	14,500
5120	Fuel & Maint	1,382	1,200	2,500	2,575	2,652	2,732	2,814
5200	Software	8,328	3,000	3,000	3,000	3,000	3,000	3,000
5521	Town Hall Addition Lease	-	18,000	-	-	-	-	-
6100	Office Equip.	8,292	9,000	12,600	12,600	12,600	12,600	12,600
8990	Contingency	-	50,000	-	-	-	-	-
9420	Transfer Ops. Surplus to Capital	1,650,000	1,250,000	630,000	1,180,000	1,650,000	1,125,000	-
9500	Transfer to SMD #1	1,661,179	1,568,702	2,036,707	1,679,642	1,119,207	1,354,149	2,333,780
		<u>\$3,660,016</u>	<u>\$3,238,052</u>	<u>\$2,995,307</u>	<u>\$3,181,187</u>	<u>\$3,096,815</u>	<u>\$2,815,943</u>	<u>\$2,677,915</u>

LIBRARY

Program Description

Access to current library services are provided, through an Intergovernmental Agreement, by the City of Louisville. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

Library Expense (10-491)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
4140	Library Expenses	\$243,785	\$244,000	\$243,000	\$247,000	\$249,000	\$255,000	\$255,000
		\$243,785	\$244,000	\$243,000	\$247,000	\$249,000	\$255,000	\$255,000

**TOWN OF SUPERIOR
ORDINANCE #O-4
SERIES 2012**

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2013 BUDGET YEAR

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, a proposed budget was submitted to this governing body on July 31, 2012, for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 22, 2012, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

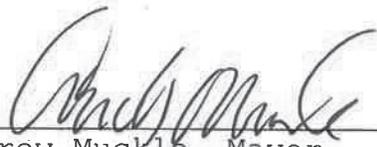
NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General	\$ 9,541,604
Conservation Trust	\$ 95,000
Landscape Fee	\$ 1,414,526
Open Space	\$ 5,557,000
Open Space Debt Service	\$ 522,318
Capital Improvement	\$ 3,597,000
Trash and Recycling	\$ 44,351
Total	<u>\$20,771,799</u>

INTRODUCED, READ AND ADOPTED this 22nd day of October,
2012.





Andrew Muckle, Mayor



Phyllis Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR
RESOLUTION #R-67
SERIES 2012**

**A RESOLUTION OF THE BOARD OF
TRUSTEES OF THE TOWN OF SUPERIOR
LEVYING GENERAL PROPERTY TAXES FOR
THE YEAR 2013**

WHEREAS, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is \$ 20,771,799;

WHEREAS, the 2012 Preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is \$ 162,667,145.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. That for the purpose of meeting all general operating expenses of the Town of Superior during the 2013 budget year, there is hereby levied a tax of:

General Government	<u>7.93</u> mills
Library Services	<u>1.50</u> mills
Total	<u>9.43</u> mills

upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2012.

Section 2. The General Government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, the temporary mill levy rate reduction for the 2012 taxes due and payable January 1, 2013 of 4.197, for a net mill levy of 7.93.

Section 3. The mill levy shall be certified by the Town Clerk/Treasurer to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for the Town is

adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 22nd day of October, 2012.



Andrew Muckle, Mayor

ATTEST:



Phyllis L. Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR
RESOLUTION #R-68
SERIES 2012**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE
TOWN OF SUPERIOR FOR THE CALENDAR YEAR
BEGINNING ON THE FIRST DAY OF JANUARY, 2013,
AND ENDING ON THE LAST DAY OF DECEMBER,
2013.**

WHEREAS, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, a proposed budget was submitted to the governing body on July 31, 2012, for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 22, 2012, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. That the estimated expenditures for each fund are:

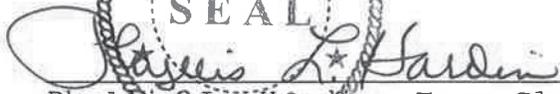
General	\$ 9,541,604
Conservation Trust	\$ 95,000
Landscape Fee	\$ 1,414,526
Open Space	\$ 5,557,000
Open Space Debt Service	\$ 522,318
Capital Improvements	\$ 3,597,000
Trash and Recycling	\$ 44,351
Total	\$20,771,799

Section 2. That the budget as submitted is approved and adopted as the budget of the Town of Superior for the year stated above and made part of part of the public records.

ADOPTED, this 22nd day of October, 2012.



Andrew Muckle, Mayor

ATTEST:
The seal is circular with a rope-like border. Inside the border, the words "TOWN OF SUPERIOR" are written in an arc at the top, and "COLORADO" is written in an arc at the bottom. In the center, the word "SEAL" is written in large, bold, capital letters. A five-pointed star is positioned to the right of the word "SEAL".


Phyllis L. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-69
SERIES 2012

A RESOLUTION OF THE BOARD OF TRUSTEES
OF THE TOWN OF SUPERIOR APPROVING FEES
FOR 2013

WHEREAS, the Town of Superior has traditionally approved fees by ordinance;

WHEREAS, pursuant to Section 4-1-90 of the Superior Municipal Code fees must be approved by resolution as of January 1, 2009.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:

Section 1. The fee schedule attached hereto as **Exhibit A** is hereby approved and adopted.

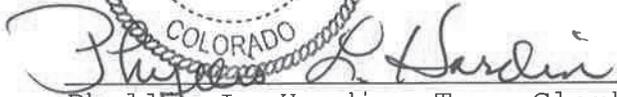
Section 2. This Resolution shall be effective on January 1, 2013.

ADOPTED this 22nd day of October, 2012.





Andrew Muckle, Mayor



Phyllis L. Hardin, Town Clerk-Treasurer

Special Revenue Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2013 - 2017 Conservation Trust Budget (70)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$74	\$500	\$100	\$100	\$100	\$100	\$100
36-6310	Intergovernment -State Lottery	98,063	100,000	100,000	100,000	100,000	100,000	100,000
	Use of / (Addition to) Fund Balance	15,913	(500)	(5,100)	(100)	4,900	(100)	(500)
		\$114,050	\$100,000	\$95,000	\$100,000	\$105,000	\$100,000	\$100,000

2013 - 2017 Conservation Trust Budget (70-426)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
6690	Community Park East	\$114,050	\$-	\$-	\$-	\$-	\$-	\$-
6540	Town 9 Park Improvements	-	100,000	-	-	-	-	-
6541	Eldorado K-8 Community Engagement Process	-	-	10,000	-	-	-	-
6580	Pavilion for Purple Park	-	-	25,000	-	-	-	-
6542	Autrey Park Restrooms	-	-	60,000	-	-	-	-
6350	Park Projects	-	-	-	100,000	105,000	100,000	100,000
		\$114,050	\$100,000	\$95,000	\$100,000	\$105,000	\$100,000	\$100,000

Eldorado K-8 Community Engagement Process

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Conservation Trust

BUDGET BY YEAR

2013 \$ 10,000

2014 -

2015 -

2016 -

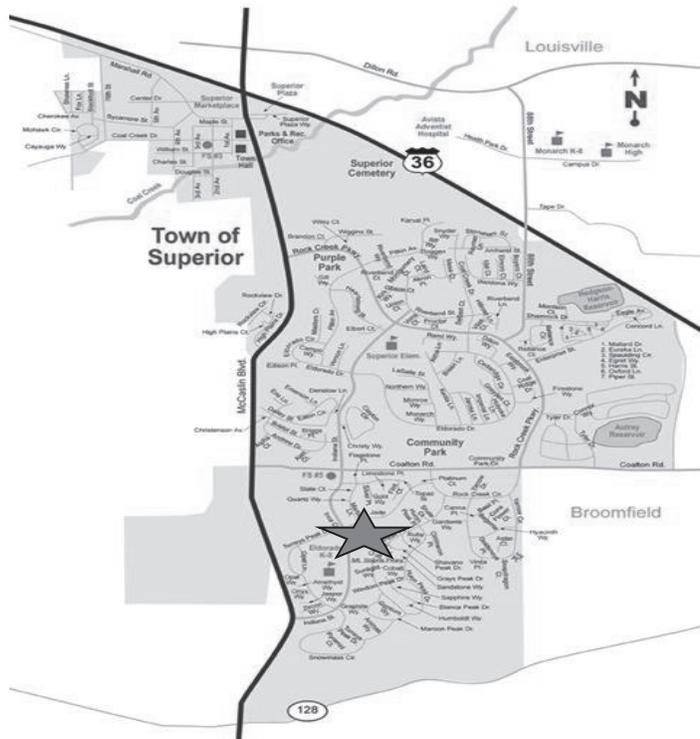
2017 -

\$ 10,000 **Total Cost**

Total Cost \$ 10,000

PROJECT DESCRIPTION

Contract with a consultant to provide professional facilitation services to gather community input on future park improvement projects. The consultant during the engagement process will work with staff and PROSTAC to facilitate community meetings, undergo a design charrette and present the findings to the Town Board.



ANNUAL OPERATING BUDGET

-

Pavilion for Purple Park

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Conservation Trust

\$ 25,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 25,000

2014 -

2015 -

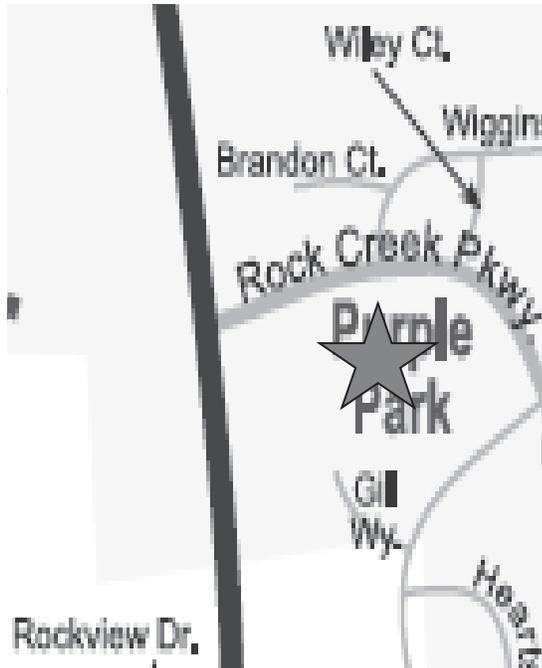
2016 -

2017 -

Total Cost \$ 25,000

PROJECT DESCRIPTION

A new second pavilion has been identified as a priority for Purple Park.



ANNUAL OPERATING BUDGET

\$ 1,000

Autrey Park Restroom

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 60,000 Conservation Trust

BUDGET BY YEAR

2013 \$ 60,000

2014 -

2015 -

2016 -

2017 -

\$ 60,000 **Total Cost**

Total Cost \$ 60,000

PROJECT DESCRIPTION

Install pre-fabricated, dual unit restroom at Autrey Park that is plumbed and heated for year-round use. Use radiant heat under the building with hot water heater as an energy efficiency upgrade.



ANNUAL OPERATING BUDGET IMPACT

\$ 2,500

Parks Projects

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Conservation Trust

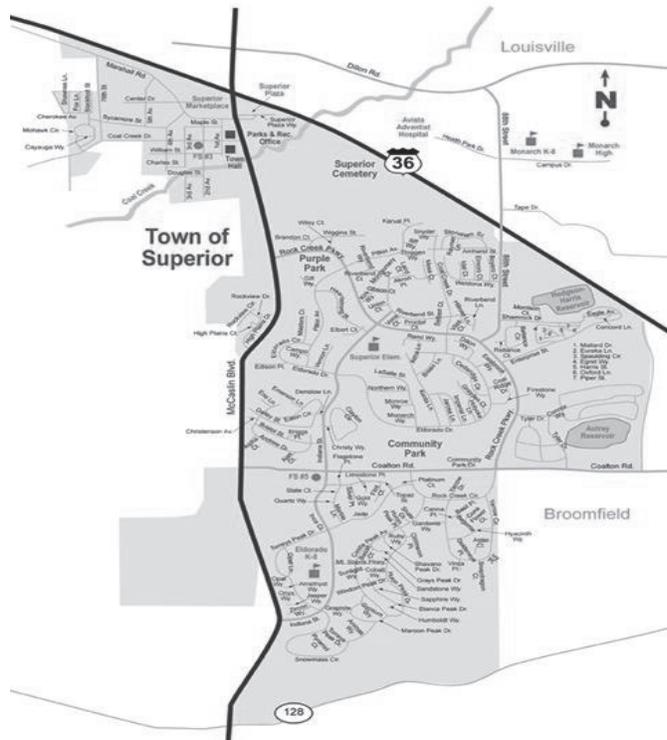
BUDGET BY YEAR

2013	\$ -
2014	100,000
2015	105,000
2016	100,000
2017	100,000
Total Cost	\$ 405,000

Total Cost

PROJECT DESCRIPTION

Miscellaneous Park improvement projects throughout Superior. The Parks, Recreation, Open Space and Trails Advisory Committee will be reviewing and proposing to the Board of Trustees a prioritized list of projects.



ANNUAL OPERATING BUDGET

TBD

OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2013 - 2017 Open Space Budget (71)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Open Space Sales/Use Tax	\$294,111	\$289,000	\$344,000	\$362,500	\$364,500	\$397,000	\$409,500
36-6100	Interest Income	26,429	27,000	23,000	-	-	-	-
	Use of / (Addition to) Fund Balance	(258,558)	4,285,500	5,190,000	(6,335)	18,382	(7,348)	1,976
		\$61,982	\$4,601,500	\$5,557,000	\$356,165	\$382,882	\$389,652	\$411,476

2013 – 2017 Open Space Budget (71-471)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
3450	Maintenance	\$36,465	\$51,500	\$53,000	\$54,590	\$56,228	\$57,915	\$59,652
3140	Water	739	-	1,500	1,575	1,654	1,737	1,824
4121	Committee/Staff Education	-	-	2,500	-	-	-	-
6900	Land Acquisition	-	4,550,000	4,900,000	300,000	125,000	200,000	350,000
6360	Trail Improvements	24,778	-	-	-	200,000	130,000	-
6901	Hodgson Harris Reservoir Dam Rehabilitation	-	-	600,000	-	-	-	-
		\$61,982	\$4,601,500	\$5,557,000	\$356,165	\$382,882	\$389,652	\$411,476

Land Acquisition

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 4,900,000 Open Space

\$ 4,900,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 4,900,000

2014 300,000

2015 125,000

2016 200,000

2017 350,000

Total Cost \$ 5,875,000

PROJECT DESCRIPTION

Open Space purchases.

ANNUAL OPERATING BUDGET IMPACT

TBD

Trail Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 General Capital

BUDGET BY YEAR

2013 \$ 200,000

2014 87,000

2015 356,000

2016 188,900

2017 79,000

\$ 200,000 **Total Cost**

Total Cost \$ 910,900

PROJECT DESCRIPTION

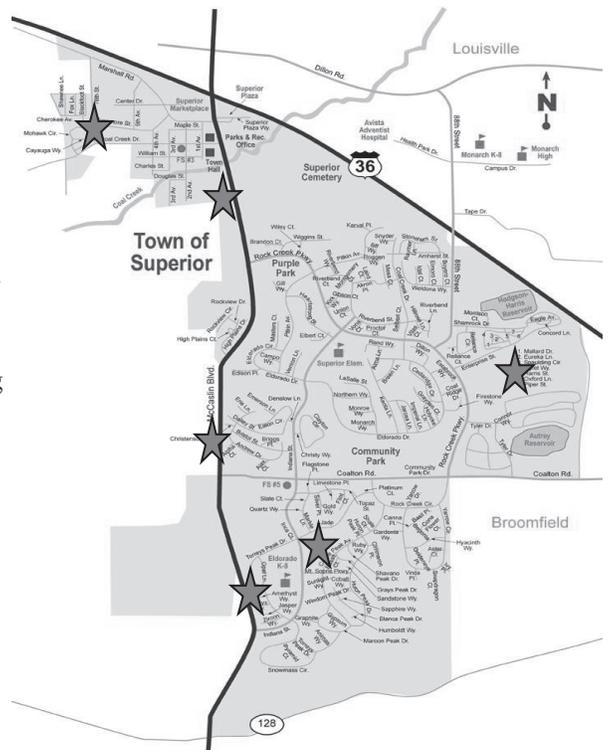
2013: Connections east of Indiana adjacent to Eldorado K-8, one north and one south of Mt. Sorpris to connect across ravine;

2014: Connections on east side of McCaslin north from S. Indiana to Forestation Park and to Coalton Trailhead;

2015: Connections on west side of McCaslin from Meadowlark Trail connection at McCaslin in Original Town south to Coalton Trailhead;

2016: (CIP)Connections from sidewalk along north side of Coalton east of McCaslin down to hard surface trail along Rock Creek; west side of Sagamore neighborhood to Coal Creek Drive; north side of Eldorado K-8 from Indiana to McCaslin; (OS) Seed funding for coordinated project to connect from Coalton Trailhead across Verhey Open Space to Hwy 128;

2017: (CIP) Connection from Autrey Park to Hodgson-Harris Reservoir



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Hodgson Harris Reservoir Dam Rehabilitation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 600,000 Open Space

BUDGET BY YEAR

2013 \$ 600,000

2014 -

2015 -

2016 -

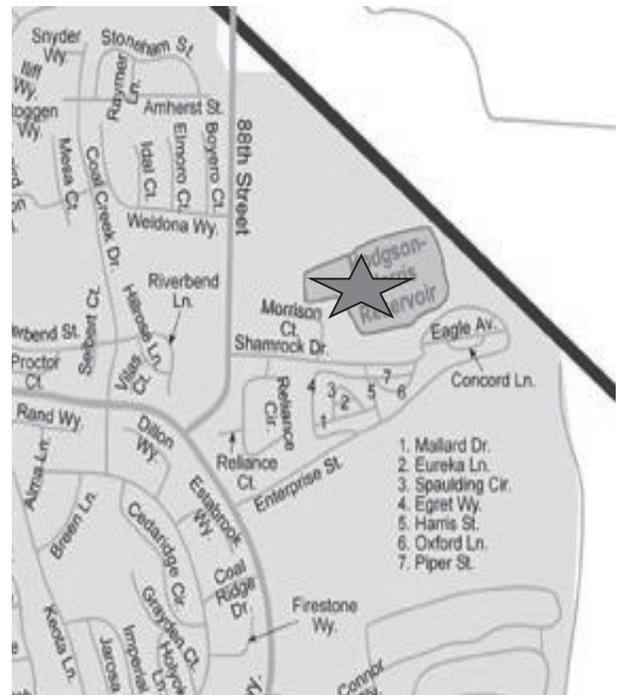
2017 -

\$ 600,000 **Total Cost**

Total Cost \$ 600,000

PROJECT DESCRIPTION

The Town and Boulder County agreed to split the cost up to \$1.2M to design and construct a full dam rehabilitation project at the County-owned Hodgson Harris Reservoir. The County will lead the project and continue to operate the reservoir, which will hold a minimum of 40 acre feet of water and sometimes as much as 119 acre feet. This project will help maintain a substantial wildlife and wetlands habitat, maintain a view corridor and buffer area for the community. Design and permitting is estimated to require a year to complete and construction approximately 7 months.



ANNUAL OPERATING BUDGET IMPACT

TBD

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LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas. The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments.

2013 - 2017 Landscape Fee Budget (72)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
34-4710	Landscape Maint. Fee	\$1,467,635	\$1,470,000	\$1,470,000	\$1,471,800	\$1,477,200	\$1,489,000	\$1,500,800
36-6100	Interest Income	9,217	5,000	3,000	4,000	4,000	6,000	7,000
	Use of / (Addition to) Fund Balance	792	(18,149)	(58,474)	18,934	47,590	89,211	125,614
		\$1,477,644	\$1,456,851	\$1,414,526	\$1,494,734	\$1,528,790	\$1,584,211	\$1,633,414

2013 - 2017 Landscape Fee Budget (72-426)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2440	Billing Services	\$5,978	\$8,100	\$7,400	\$8,400	\$7,800	\$8,900	\$8,300
2630	Mosquito Control	12,125	15,965	15,000	15,450	15,914	16,391	16,883
2650	Admin. Fee	167,198	161,176	172,776	179,687	186,874	194,349	202,123
2760	GIS	-	2,000	2,100	2,163	2,228	2,295	2,364
3140	Water	222,956	215,000	225,750	237,038	248,890	261,335	274,402
3150	Electricity	15,377	17,500	17,500	18,025	18,566	19,123	19,697
3290	Maint.-Trails	46,688	37,000	37,000	38,110	39,253	40,431	41,644
3320	Maint. - Playground	2,512	4,000	4,100	4,223	4,350	4,481	4,615
3370	Water Quality	41,999	44,000	45,000	46,350	47,741	49,173	50,648
3450	Landscape Maintenance	789,364	684,110	685,500	706,065	727,247	749,064	771,536
3470	Fence Maint.	36,730	50,000	50,000	50,000	50,000	50,000	50,000
3490	Maint. - Trees, Plants	119,164	135,000	128,750	142,613	136,591	150,689	165,210
4900	Miscellaneous	-	5,000	5,150	5,305	5,464	5,628	5,797
6041	Irrigation Mainline Isolation & Flow Sensor	-	46,000	-	-	-	-	-
6080	Drainage Improvements	11,461	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	-	14,000	-	22,400	18,550	12,600	-
8230	Wildlife Mgmt	6,092	13,000	13,500	13,905	14,322	14,752	15,195
		\$1,477,644	\$1,456,851	\$1,414,526	\$1,494,734	\$1,528,790	\$1,584,211	\$1,633,414

Tree, Plant and Shrub Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 38,000	Governmental Capital
128,750	Landscape Fee
20,000	SMID

BUDGET BY YEAR

2012	\$ 186,750
2013	203,213
2014	199,809
2015	216,544
2016	233,720

Total Cost \$ 186,750

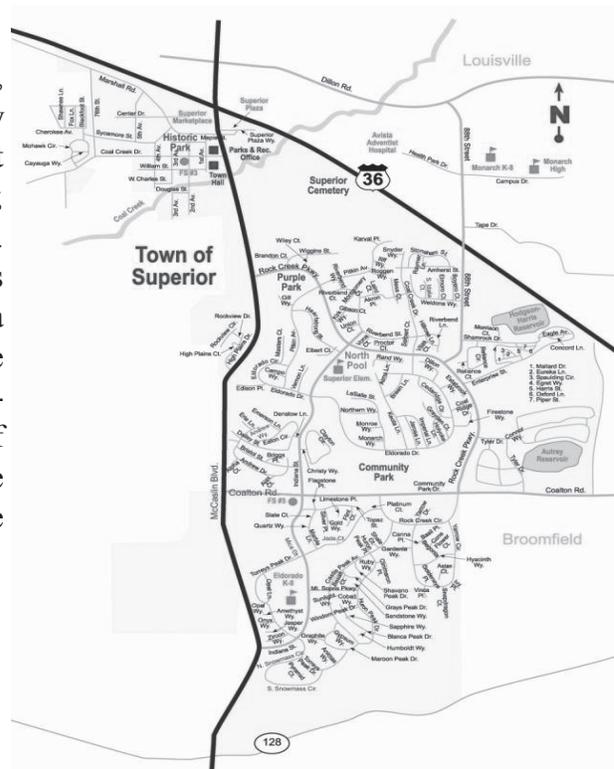
Total Cost \$ 1,040,036

PROJECT DESCRIPTION:

This program was designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions; past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.

ANNUAL OPERATING BUDGET IMPACT

\$ 3,300



Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$	9,600	Governmental Capital
	22,400	Landscape Fee
<hr/>		
\$	32,000	Total Cost

BUDGET BY YEAR

2013	\$	-
2014		32,000
2015		26,500
2016		18,000
2017		-
		<hr/>
Total Cost	\$	76,500

PROJECT DESCRIPTION:

- 2014** - Replacement truck (203) and Gator (220)
(Parks split 70% Landscape Fee, 30% Gov't CIP)
- 2015** - Replacement Ranger (201) and ATV (220)
- 2016** - Replacement Ranger (202)

ANNUAL OPERATING BUDGET IMPACT

\$ -

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas of Town. The monthly fee for 2013 is budgeted at \$9.65.

2013 - 2017 Trash and Recycling Budget (53)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
34-4520	Trash and Recycling User Fees	\$40,993	\$43,193	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760
	Use of / (Addition to) Fund Balance	(397)	-	-	-	-	-	-
		\$40,596	\$43,193	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760

2013 - 2017 Trash and Recycling Budget (53-481)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
3630	Trash and Recycling	\$40,596	\$43,193	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760
		\$40,596	\$43,193	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760

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Superior Metro Tab

SUPERIOR METROPOLITAN DISTRICT NO. 1

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), waste water, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and waste water treatment plants and is pursuing securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have state of the art facilities and a secure water source while having development pay its appropriate share. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, waste water and storm water funds include:

Water

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

Waste Water

- Administration
- Waste Water Collection
- Waste Water Treatment Plant
- Non- Departmental

Storm Water

- Administration
- Storm Drainage
- Non-Departmental

WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

Goals

- Percent of citizen complaints per month: Less than half a percent of all accounts.
- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of a Windy Gap Firming Reservoir to increase the reliability of the yield of our junior water rights.
- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Strive to have monthly SMD1 utility costs be competitive when compared to neighboring utilities.

Performance Measures

Description	2011	2012	2013
Monthly utility accounts serviced	3,609	3,625	3,615
Monthly disconnect notices	165	150	150
Monthly water disconnects	6	6	6
% of water quality standards met	100%	100%	100%
Winter monthly water/sewer cost			
- Superior	\$43.32	\$45.49	\$46.48
- Neighboring Utilities	38.60	41.07	43.36
Summer monthly water/sewer cost			
- Superior	\$82.16	\$86.26	\$88.88
- Neighboring Utilities	82.00	86.65	90.54

Water Administration Expense (50-415)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2100	Legal Services	\$2,666	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
2760	GIS Services	-	4,000	4,000	4,000	4,000	4,000	4,000
3100	Telephone	1,768	2,000	2,000	2,060	2,122	2,186	2,252
4200	Memberships	613	1,200	1,250	1,268	1,327	1,367	1,408
4300	Training	2,296	950	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expenses	223	1,125	1,275	1,275	1,275	1,275	1,275
4400	Printing and Binding	1,540	2,000	2,000	2,000	2,000	2,000	2,000
4900	Other Fees & Services	3,625	600	600	600	600	600	600
5100	Office Supplies	2,228	2,000	2,800	1,884	1,691	1,992	2,052
5160	Uniforms & Equipment	1,535	1,600	2,000	2,060	2,122	2,186	2,252
6110	Software	169	500	500	515	530	546	562
8220	Water Conservation	12,779	20,000	20,000	20,000	20,000	20,000	20,000
8221	Water Conservation-Planning Grant	2,090	-	-	-	-	-	-
		\$31,532	\$38,475	\$39,925	\$39,182	\$39,167	\$39,652	\$39,901

WATER – SUPPLY

Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

Goals

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.
- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

Water Supply Expense (50-450)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
5520	Windy Gap Carriage & Power	\$142,055	\$157,000	\$161,700	\$166,561	\$171,548	\$176,694	\$181,995
5530	CBT Assessment	53,040	56,000	56,000	56,000	56,000	56,000	56,000
5541	FRICO Assessment	1,936	3,000	3,000	3,000	3,000	3,000	3,000
5560	CBT - Carry Over	21,033	10,500	10,800	11,124	11,458	11,802	12,156
5570	Windy Gap Reservoir Maintenance	-	-	-	-	-	-	100,000
5570	Windy Gap Admin/Fixed O&M Costs	45,000	45,000	46,400	47,792	49,226	50,703	52,224
6710	Water Rights - Legal & Other	22,950	20,000	21,000	22,000	23,000	24,000	25,000
6730	Windy Gap Payment	309,851	310,000	310,000	310,000	310,000	318,750	318,750
6750	SWSP Pipeline	218,875	151,500	187,500	193,125	198,919	204,887	211,034
		<u>\$814,740</u>	<u>\$753,000</u>	<u>\$796,400</u>	<u>\$809,592</u>	<u>\$823,151</u>	<u>\$845,836</u>	<u>\$960,159</u>

WATER – TREATMENT PLANT

Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Southwest Water Company and managed by Town staff.

Goals

- Ensure 100% compliance with Colorado Department of Health and Environment drinking water standards.
- Provide safe and cost effective water treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2011	2012	2013
Average Daily Production, Millions of Gallons per Day (MGD)	1.18	1.37	1.26
Total Potable Water Consumption, Millions of Gallons (MG)	453.71	497.61	465.00
Total Non-Potable Water Consumption, (MG)	170.90	161.84	188.77

Water Treatment Expense (50-451)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2210	Engineering Services	\$5,949	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
2370	Treatment Plant Operator	131,067	150,000	145,000	149,350	153,831	158,446	163,199
2371	Treatment Plant – Chemical Testing	18,302	28,325	25,000	25,750	26,523	27,319	28,139
2372	Treatment Plant – Add. Services	2,116	3,605	5,000	5,150	5,305	5,464	5,628
3100	Telephone	1,535	1,600	1,600	1,648	1,697	1,748	1,800
3110	Utilities	235	200	300	300	300	300	300
3150	Electricity (net)	36,450	28,161	28,000	28,980	29,994	31,044	32,131
3160	Natural Gas	1,652	5,400	5,600	5,800	6,000	6,200	6,400
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	810	3,920	3,920	3,920	3,920	3,920	3,920
7971	Photovoltaic System Lease Payments – Phase I & II	10,752	47,934	47,934	47,934	46,957	36,204	36,204
7972	Photovoltaic System-Purchase Option	-	-	-	-	39,930	-	-
3340	Repairs & Maintenance - WTP	28,182	25,000	25,750	26,523	27,319	28,139	28,983
5140	Chemicals	79,258	125,000	87,550	90,177	92,882	95,668	83,538
5220	Tools & Small Equipment	1,868	5,000	7,500	2,725	2,807	2,891	2,978
		<u>\$318,176</u>	<u>\$431,645</u>	<u>\$540,654</u>	<u>\$545,757</u>	<u>\$594,965</u>	<u>\$554,843</u>	<u>\$550,720</u>

WATER – STORAGE & DISTRIBUTION

Program Description

The water storage & distribution division stores and distributes treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2011	2012	2013
Potable Water Meters Replaced	226	116	120

Water Storage & Distribution Expense (50-452)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2210	Engineering Services	\$2,320	\$7,500	\$10,000	\$8,000	\$8,000	\$8,000	\$8,000
2390	Utility Locates	403	1,000	1,030	1,061	1,093	1,126	1,160
3100	Telephone	1,518	2,500	3,000	3,090	3,183	3,278	3,376
3150	Electricity	49,020	40,000	54,000	55,620	57,289	59,008	60,778
3350	Repairs & Maint - Potable Lines	50,653	75,000	55,000	56,650	58,350	60,101	61,904
3360	Repairs & Maint - Irrigation Lines	20,565	6,300	21,500	10,000	10,300	10,609	10,927
3370	Repairs & Maint - Reservoir & Ponds	1,879	6,300	5,000	5,150	5,305	5,464	5,628
5610	Water Meters	14,843	5,000	23,000	23,690	24,401	25,133	25,887
		\$141,201	\$143,600	\$172,530	\$163,261	\$167,921	\$172,719	\$177,660

WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to water maintenance capital projects and general costs such as insurance and some supplies.

Water Non-Departmental Expense (50-490)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2400	Auditing Services	\$5,000	\$5,500	\$5,750	\$6,000	\$6,250	\$6,500	\$6,750
2440	Utility Billing	10,590	14,575	13,000	14,000	13,000	14,000	13,000
2460	Bank Fees	71	250	250	250	250	250	250
2490	Investment Fees	14,809	16,500	13,000	14,000	15,000	16,000	17,000
2510	Paying Agent Fees – 2006 Bonds	2,475	1,650	1,650	1,650	1,650	1,650	1,650
2520	Arbitrage Expenses	92,746	-	-	-	-	-	-
2650	Administrative Fee	265,033	258,920	264,789	275,381	286,396	297,852	309,766
4600	PC/GL Insurance	15,261	16,250	17,000	18,000	19,000	20,000	21,000
4800	Studies	284	-	-	-	-	-	-
5120	Fuel and Vehicle Maintenance	9,051	5,500	7,500	7,725	7,957	8,196	8,442
7110	Amort. of Def'd Chg - 1994 Bonds	140,402	-	-	-	-	-	-
7810	Bond Principal – 2006 Bonds	777,240	827,532	877,824	932,688	992,124	1,051,560	1,124,712
7820	Bond Interest – 2006 Bonds	1,204,692	1,176,193	1,143,091	1,107,978	1,070,671	1,030,986	978,408
7830	Amortization of Bond Premium	(62,028)	-	-	-	-	-	-
8920	Bond Amort. Costs	35,687	-	-	-	-	-	-
9530	Transfer to Capital	-	245,500	568,000	211,500	109,500	250,750	637,000
		\$2,511,313	\$2,568,370	\$2,924,354	\$2,589,172	\$2,521,798	\$2,697,744	\$3,117,978

WASTE WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. The department is also responsible for maintaining compliance with wastewater regulatory requirements, for preparing and calculating system development fees for new development projects, and for coordinating wastewater system maintenance.

Goals

- Percent of citizen complaints per month: Less than a half percent of all accounts.
- Annually jet sewer collection system to reduce sewer lines blockages and back-ups.
- Implement and maintain a long term infrastructure condition assessment and management process.

Waste Water Administration Expense (51-415)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2100	Legal Services	\$688	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2760	GIS	-	2,500	2,500	2,500	2,500	2,500	2,500
3100	Telephone	1,012	1,200	1,200	1,236	1,273	1,311	1,350
4200	Membership	565	1,500	1,500	1,500	1,500	1,500	1,500
4300	Training	1,738	570	600	600	600	600	600
4310	Travel & Expenses	106	675	765	765	765	765	765
4400	Printing & Binding	26	200	200	200	200	200	200
4900	Other Fees & Services	8,334	500	515	530	546	562	579
5100	Office Supplies	1,477	1,300	1,150	3,185	2,131	1,345	1,385
5160	Uniforms & Equipment	729	1,000	1,500	1,545	1,591	1,639	1,688
		\$14,814	\$10,445	\$10,930	\$13,061	\$12,106	\$11,422	\$11,567

WASTE WATER - COLLECTION

Program Description

The waste water collection division collects the waste water from residents of the Town. In addition, the waste water is treated and distributed through a re-use system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services related to this division include repair and maintenance of sewer lines and lift station and utility line locates.

Goals

- Provide safe and cost effective wastewater treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2011	2012	2013
Sewer Lines Cleaned, (ft.)	205,000	205,000	205,000

Waste Water Collection Expense (51-460)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2210	Engineering Services	\$1,053	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
2390	Utility Locates	403	1,000	1,030	1,061	1,093	1,126	1,160
3100	Telephone	413	500	515	530	546	562	579
3150	Electricity	4,350	8,000	8,240	8,487	8,742	9,004	9,274
3160	Natural Gas	314	500	515	530	546	562	579
3350	Repairs & Maint Lines	1,013	7,000	25,000	25,750	26,523	27,319	28,139
3430	Repairs - Lift Station	5,439	4,000	4,000	4,000	4,500	4,500	4,500
		\$12,985	\$26,000	\$44,300	\$45,358	\$46,950	\$48,073	\$49,231

WASTE WATER – TREATMENT PLANT

Program Description

The waste water treatment plant collects waste water from residents. The operation and maintenance of the plant is currently provided through a contract with ORC, LLC and managed by Town staff.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2011	2012	2013
Energy Consumption, Kilowatt hours per Millions of Gallons per Day (kWh/MGD)	5,363	3,809	3,618
Average Daily Production, (MG)	0.97	1.24	1.10

Waste Water Treatment Plant Expense (51-461)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2210	Engineering Services	\$15,991	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
2370	Treatment Plant Operator	153,464	150,000	156,000	160,680	165,500	170,465	175,579
2371	Treatment Plant – Chemical Testing	20,080	23,000	23,690	24,401	25,133	25,887	26,664
2372	Treatment Plant – Add. Services	4,940	9,000	8,000	8,240	8,487	8,742	9,004
3100	Telephone	1,940	4,200	4,326	4,456	4,590	4,728	4,870
3110	Utilities	15,909	22,000	22,660	23,340	24,040	24,761	25,504
3150	Electricity (net)	199,146	184,161	117,585	121,700	125,960	130,369	134,932
3160	Natural Gas	1,237	4,500	4,635	4,774	4,917	5,065	5,217
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	810	3,920	3,920	3,920	3,920	3,920	3,920
7971	Photovoltaic System Lease Payments – Phase I & II	10,752	47,934	47,934	47,934	46,957	36,204	36,204
7972	Photovoltaic System-Purchase Option	-	-	-	-	39,930	-	-
3340	Repairs & Maintenance - WWTP	59,585	47,250	55,000	56,650	58,350	60,101	61,904
3355	Centrifuge Maintenance	-	-	6,000	6,000	6,000	6,000	6,000
3390	Sludge Hauling	27,182	25,000	26,000	26,780	27,583	28,410	29,262
5140	Chemicals	171,179	140,000	144,200	148,526	152,982	157,571	162,298
5220	Tools & Small Equipment	1,927	2,250	1,500	1,545	1,591	1,639	1,688
		\$684,142	\$673,215	\$631,450	\$648,946	\$705,940	\$673,862	\$693,046

WASTE WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to sewer maintenance capital projects and general costs such as insurance and some supplies.

Waste Water Non-Departmental Expense (51-490)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2400	Auditing Services	\$3,000	\$3,300	\$3,450	\$3,600	\$3,750	\$3,900	\$4,050
2440	Utility Billing	3,558	4,725	4,400	4,800	4,700	5,100	5,000
2490	Investment Fees	1,559	1,750	1,500	1,600	1,700	1,800	1,900
2520	Arbitrage Expenses	5,082	-	-	-	-	-	-
2650	Administrative Fee	159,020	155,352	158,873	165,228	171,837	178,710	185,858
3220	Maint. - Building	853	2,500	2,575	2,652	2,732	2,814	2,898
4600	PC/GL Insurance	9,007	10,250	10,750	11,250	11,750	12,250	12,750
4800	Studies	284	-	-	-	-	-	-
5120	Fuel & Vehicle Maintenance	5,948	9,000	9,500	9,785	10,079	10,381	10,692
7110	Amortization of Deferred Charges	7,693	-	-	-	-	-	-
7810	Bond Principal – 2006 Bonds	42,585	45,341	48,096	51,102	54,359	57,615	61,623
7820	Bond Interest – 2006 Bonds	66,005	64,444	62,630	60,706	58,662	56,488	53,607
7830	Amort. Of Bond Premium	(3,399)	-	-	-	-	-	-
8920	Bond Amortization Costs	1,955	-	-	-	-	-	-
9530	Transfer to Capital	-	126,500	368,500	496,700	82,000	401,050	1,066,000
		\$303,150	\$423,162	\$679,774	\$807,423	\$401,569	\$730,108	\$1,404,378

STORM WATER – ADMINISTRATION

Program Description

This department provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. The department also administers compliance with storm water regulations, prepares and calculates system development fees for new development projects, promotes public awareness of the impact of urban runoff on storm water quality, and participates in regional storm water projects and organizations.

In addition, this division is working jointly with several surrounding communities on the Watershed Approach to Streamline Health (WASH) project to protect water quality within our watershed and to comply with the Town's Municipal Storm Water Discharge Permit with the State of Colorado.

Goals

- Percent of citizen complaints per month: < ½% of all accounts
- Eliminate hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical and practical manner.
- Preserve the floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve the water quality of urban runoff.

Storm Water Administration Expense (52-415)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2100	Legal Services	\$688	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2300	Planning Services	19,769	17,500	18,025	18,566	19,123	19,697	20,288
2760	GIS Service	-	1,600	1,600	1,600	1,600	1,600	1,600
3100	Telephone	675	800	800	824	849	874	900
4200	Memberships	442	1,200	1,200	1,200	1,200	1,200	1,200
4300	Training	818	380	400	400	400	400	400
4310	Travel & Expenses	69	450	510	510	510	510	510
4400	Printing & Binding	159	100	100	100	500	500	500
4900	Other Fees & Services	2,211	500	500	500	500	500	500
5100	Office Supplies	888	800	600	618	537	653	673
5160	Uniforms & Equipment	597	650	650	670	690	711	732
5220	Tools & Small Equipment	24	500	-	-	-	-	-
		\$26,340	\$25,480	\$25,385	\$25,988	\$26,909	\$27,645	\$28,303

STORM WATER – STORM DRAINAGE

Program Description

The storm water storm drainage division provides operation and maintenance of utility channels, reservoirs, and ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

Goals

- Convey storm water runoff in an economical and practical manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.

Performance Measures

Description	2011	2012	2013
Time Spent Cleaning Inlets, (Hrs.)	0	240	320
Stormwater Permit Reviewed On Time, (%)	N/A	N/A	85%

Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2210	Engineering Services	\$6,445	\$4,000	\$6,500	\$4,000	\$4,000	\$4,000	\$4,000
2390	Utility Locates	202	1,000	1,030	1,061	1,093	1,126	1,160
3350	Repairs & Maintenance - Utility Channels	978	5,000	5,150	5,305	5,464	5,628	5,797
3370	Repairs & Maintenance - Reservoir & Ponds	24,433	29,400	25,000	25,750	26,523	27,319	28,139
3510	Street Sweeping	9,451	23,200	23,900	24,617	25,356	26,117	26,901
5220	Tools & Small Equipment	377	1,000	1,000	1,030	1,061	1,093	1,126
		<u>\$41,886</u>	<u>\$63,600</u>	<u>\$16,961</u>	<u>\$62,580</u>	<u>\$61,763</u>	<u>\$65,283</u>	<u>\$67,123</u>

STORM WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to storm maintenance capital projects and general costs such as insurance and some supplies.

Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2400	Auditing Services	\$2,000	\$2,200	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700
2440	Utility Billing	1,138	1,600	1,400	1,600	1,500	1,700	1,600
2520	Arbitrage Expenses	3,601	-	-	-	-	-	-
2650	Administrative Fee	106,013	103,568	105,915	110,152	114,558	119,140	123,906
4600	PC/GL Insurance	6,004	6,250	6,500	6,750	7,000	7,250	7,500
5120	Fuel & Vehicle Maint.	3,121	1,500	3,000	3,090	3,183	3,278	3,376
7110	Amortization of Deferred Charges	5,451	-	-	-	-	-	-
7810	Bond Principal - 2006 Bonds	30,175	32,128	34,080	36,210	38,518	40,825	43,665
7820	Bond Interest - 2006 Bonds	46,770	45,664	44,379	43,015	41,567	40,026	37,985
7830	Amort. Of Bond Premium	(2,408)	-	-	-	-	-	-
8920	Bond Amortization Costs	1,385	-	-	-	-	-	-
9530	Transfer to Capital	-	3,000	40,000	1,800	-	18,700	-
		\$203,250	\$195,910	\$240,574	\$205,017	\$208,826	\$233,519	\$220,732

**SUPERIOR METROPOLITAN DISTRICT #1
RESOLUTION SMD#1-9
SERIES 2012**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
SUPERIOR METROPOLITAN DISTRICT #1 ADOPTING A
BUDGET AND APPROPRIATING SUMS OF MONEY IN
THE AMOUNTS AND FOR THE PURPOSES AS SET
FORTH BELOW, FOR THE SUPERIOR METROPOLITAN
DISTRICT #1, FOR THE 2013 BUDGET YEAR**

WHEREAS, the Board of Directors must adopt the annual budget in accordance with the Local Government Budget Law, on October 22, 2012;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Board.

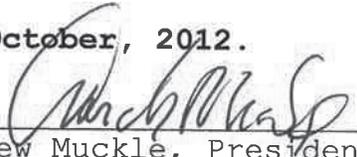
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT #1:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

Water Operating	\$ 4,473,863
Water Capital	\$ 1,130,000
Sewer Operating	\$ 1,366,454
Sewer Capital	\$ 368,500
Storm Drainage Operating	\$ 328,539
Storm Drainage Capital	\$ 40,000
Total	\$ 7,707,356

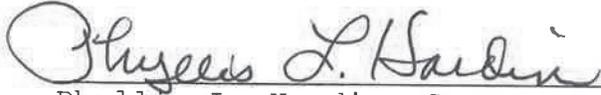
Section 2. That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Metropolitan District #1 for the year stated above.

READ AND ADOPTED this 22nd day of October, 2012.



Andrew Muckle, President

ATTEST:



Phyllis L. Hardin, Secretary

SUPERIOR METROPOLITAN DISTRICT NO. 1

**RESOLUTION NO. SMD#1-10
SERIES 2012**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SUPERIOR METROPOLITAN DISTRICT NO. 1
AMENDING THE DISTRICT'S RULES AND
REGULATIONS BY ADOPTION OF A NEW APPENDIX A
TO THE RULES AND REGULATIONS**

WHEREAS, according to Section 6.1 of the Superior Metropolitan District No. 1 ("SMD1") Rules and Regulations, fee rates may be increased by the District's Board of Directors at any time after a public hearing; and

WHEREAS, according to Section 1.6 of the District's Rules and Regulations, amendment to the Rules and Regulations may be made by resolution of the Board of Directors; and

WHEREAS, current tapping fees, residential water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set out in Appendix A of the Rules and Regulations; and

WHEREAS, a public hearing on the proposed new rates was properly noticed and held by the Board on October 22, 2012; and

WHEREAS, the Board of Directors wishes to set the proposed new rates for customers, which rates will take effect on January 1, 2013; and

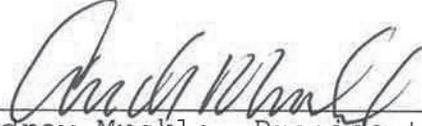
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

Section 1. The Board hereby finds that it is necessary to enact the proposed rates discussed at the public hearing held on October 22, 2012, in order to maintain the District's current level of operations.

Section 2. The Board hereby repeals the rates dated January 11, 2012 that were set forth as Appendix A to the District's Rules and Regulations.

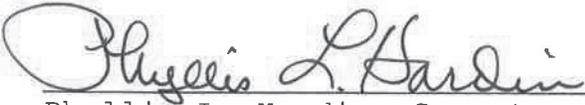
Section 3. The Board hereby adopts the rates attached hereto and incorporated herein as **Exhibit A** and enacts the same as the new Appendix A to the District's Rules and Regulations.

ADOPTED this 22nd day of October, 2012.



Andrew Muckle, President

ATTEST:



Phyllis L. Hardin, Secretary

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Superior Urban Tab

SUPERIOR URBAN RENEWAL AUTHORITY

Voters created the Superior Urban Renewal Authority (SURA) in 1994 as a method of enhancing sales tax revenues. It was designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Ross, Sports Authority, Super Target, TJ Maxx, Whole Foods, a Bank of the West bank branch and several smaller shops and restaurants.

Superior Marketplace is within the Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. SURA entered into an agreement with the developer of Superior Marketplace to reimburse the developer for public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement. The most costly public improvement has been the relocation of Marshall Road (State Highway 170). This relocation significantly improved the safety of travelers at the intersection of Marshall Road and McCaslin Boulevard.

SURA has two funds. These are the Revenue Fund and Debt Service Fund. The Debt Service Fund is summarized under the Debt Service Tab.

Revenue Fund – All SURA revenue enters the Revenue Fund. SURA revenue includes 78% of the 3.46% sales tax paid by shoppers in the Superior Marketplace. The remaining 22% is paid directly to the Town's Capital Improvement Program (8.7%), Open Space Fund (8.7%) and Superior/McCaslin Interchange Metropolitan District (SMID) (4.6%). Revenues are budgeted at \$5.55 million for 2013. All revenue is transferred out of the Revenue Fund into the Debt Service Fund, Town of Superior, or Superior Metropolitan District No. 1. This transfer is based on a sales tax sharing finance agreement between SURA's Debt Service Fund, the Town of Superior, and Superior Metropolitan District No. 1.

**2013-2017 Superior Urban Renewal Authority Budget Revenue (21)
(Clearing Account)**

Acct #	Revenues	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1301	Sales Tax	\$5,232,900	\$5,150,000	\$5,550,000	\$5,670,000	\$5,680,000	\$5,790,000	\$5,910,000
36-6100	Interest Income	13	-	-	-	-	-	-
		\$5,232,913	\$5,150,000	\$5,550,000	\$5,670,000	\$5,680,000	\$5,790,000	\$5,910,000

2013-2017 Superior Urban Renewal Authority Budget Expense (21-415)

Acct #	Expenses	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
2460	Bank Fees	\$-	\$500	\$-	\$-	\$500	\$500	\$500
8150	Tax Sharing with the Town	3,466,450	3,423,000	3,625,000	3,685,000	3,685,000	3,745,000	3,805,000
9300	Transfer to Debt Service Fund	1,840,223	1,726,500	1,925,000	1,985,000	1,994,500	2,044,500	2,104,500
		\$5,306,673	\$5,150,000	\$5,550,000	\$5,670,000	\$5,680,000	\$5,790,000	\$5,910,000

**SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION #SURA-3
SERIES 2012**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE SUPERIOR URBAN RENEWAL AUTHORITY
ADOPTING A BUDGET AND APPROPRIATING SUMS OF
MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS
SET FORTH BELOW, FOR THE SUPERIOR URBAN
RENEWAL AUTHORITY, FOR THE 2013 BUDGET YEAR**

WHEREAS, the Board of Commissioners must adopt the annual budget in accordance with the Local Government Budget Law, on October 22, 2012;

WHEREAS, the Board of Commissioners has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Authority.

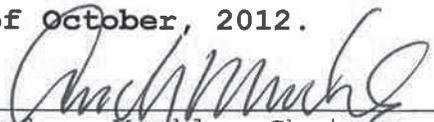
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

Operating	\$ 5,550,000
Debt Service	\$ 1,927,000
Total	<u>\$ 7,477,000</u>

Section 2. That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Urban Renewal Authority for the year stated above.

READ AND ADOPTED this 22nd day of October, 2012.



Andrew Muckle, Chairman

ATTEST:



Matthew G. Magley, Secretary



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Superior McCaslin Tab

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the revenue, bonding capacity, and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange, and the property taxes from these developments will be used toward interchange improvements and maintenance of public improvements.

The City of Louisville and the Town of Superior entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I was substantially completed in 2005.

The Town of Superior will use the revenues from this metropolitan district to fund its portion of the interchange improvements and maintenance. The primary revenue stream is a 28.000 mill levy on the property within the SMID (down from 35.000 mills in 2012). This currently includes Superior Marketplace which entered an agreement to pay its share of property taxes to the SMID beginning in 2000. The SMID also collects a set amount for administration that increases 5.5% per year, as allowed by the SMID service plan. In 2003, a new sales tax increase of 0.16% further increased revenue to this fund. This sales tax is scheduled to retire after 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2013 – 2017 Superior McCaslin Interchange Metropolitan District
Budget (45)**

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1130	Property Tax – Admin.	\$101,532	\$95,000	\$95,000	\$95,000	\$95,000	\$97,000	\$97,000
31-1140	Property Tax – Maint.	225,991	216,000	216,000	216,000	216,000	220,000	220,000
31-1200	Specific Ownership Tax	14,527	14,000	14,000	14,000	14,000	14,000	14,000
31-1300	Sales Tax	399,975	388,000	418,000	428,000	430,000	440,000	450,000
31-3710	Highway Signal Maintenance Fee	43,729	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	40,912	22,000	19,000	11,000	8,000	-	4,000
	Use of / (Addition of) Fund Balance	(391,803)	516,550	2,053,138	910,424	1,245,954	(316,847)	(295,031)
		\$434,863	\$1,280,550	\$2,844,138	\$1,703,424	\$2,037,954	\$483,153	\$518,969

**2013 – 2017 Superior McCaslin Interchange Metropolitan District Fund
Budget (45)**

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
415-2420	Treasurer Collection Fees	\$4,913	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-2650	Admin. Fees	90,105	95,060	100,288	105,804	111,623	117,762	124,239
415-4600	Insurance	250	-	-	250	-	-	-
426-3140	Landscape Water	13,894	16,380	17,200	17,888	18,782	19,533	20,314
426-3450	Landscaping	199,171	175,000	200,250	206,258	212,446	218,819	225,384
430-2210	Interchange – Design	14,715	650,000	-	-	-	-	-
430-6671	US 36 & McCaslin Blvd. Merge Improv	-	50,000	-	-	-	-	-
430-3370	Marketplace Detention Maint	2,877	-	20,000	-	20,000	-	20,000
430-6670	Interchange – Construction	-	-	1,250,000	1,250,000	1,250,000	-	-
430-6621	Marshall Triple Left	14,654	100,000	135,000	-	-	-	-
430-6622	Marketplace Intersection & Crosswalk	-	100,000	25,000	25,000	25,000	25,000	25,000
430-6673	Bikeway Underpass at McCaslin	-	-	1,000,000	-	-	-	-
430-6600	Street Replacement	-	-	-	-	300,000	-	-
430-2240	Traffic Engineer	8,701	7,500	7,700	7,931	8,169	8,414	8,666
430-3100	Telephone	1,059	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	16,545	16,800	17,300	17,819	18,354	18,905	19,472
430-3310	Streets–Routine	98	3,000	3,100	3,193	3,289	3,388	3,490
430-3420	Snow Removal – Contract	16,383	17,510	18,000	18,540	19,096	19,669	20,259
430-5620	Snow Removal – Materials	3,844	3,500	3,600	3,708	3,819	3,934	4,052
430-3510	Street Sweeping	1,051	1,800	1,900	1,957	2,016	2,076	2,138
430-3440	Signals	14,013	20,000	20,600	20,600	20,600	20,600	20,600
430-3460	Street Light Maintenance	35,467	8,000	8,200	8,446	8,699	8,960	9,229
430-5130	Signs & Striping	-	10,000	10,000	10,000	10,000	10,000	10,000
		\$434,863	\$1,280,550	\$2,844,138	\$1,703,424	\$2,037,954	\$483,153	\$518,969

US 36 Interchange at McCaslin Blvd - Phase 2

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,250,000 SMID

BUDGET BY YEAR

2013 \$ 1,250,000

2014 1,250,000

2015 1,250,000

2016 -

2017 -

\$ 1,250,000 **Total Cost**

Total Cost \$ 3,750,000

PROJECT DESCRIPTION

An essential project for the continued growth, vitality and expansion of the Town's retail core and for the convenience and safety of all using the interchange includes both improvements and additions to the interchange at US 36 and McCaslin Boulevard. The Town and Louisville coordinated to determine the best alternative for Phase 2 to serve future needs. Preliminary Design for a new diverging diamond interchange is budgeted for 2012 and 2013 with construction planned to start in for 2013. Superior's share of this project is \$3,750,000. The Superior/McCaslin Interchange Metropolitan District (SMID) will be funding Superior's portion of the improvements.



ANNUAL OPERATING BUDGET IMPACT

TBD

Marshall Triple Left

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 135,000 SMID

BUDGET BY YEAR

2013 \$ 135,000

2014 -

2015 -

2016 -

2017 -

\$ 135,000 **Total Cost**

Total Cost \$ 135,000

PROJECT DESCRIPTION

This project provides for improvements to the Marshall Road and McCaslin Blvd. intersection adding a third left turn lane on Marshall Road.



ANNUAL OPERATING BUDGET IMPACT

TBD

Marketplace Crosswalks

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 SMID

BUDGET BY YEAR

2013 \$ 25,000

2014 25,000

2015 25,000

2016 25,000

2017 25,000

\$ 25,000 **Total Cost**

Total Cost \$ 125,000

PROJECT DESCRIPTION

The Marshall Road intersections with Sycamore Street and Center Drive are the major entrances to the Superior Marketplace. These intersections were constructed with colored concrete and stamped asphalt crosswalks which have deteriorated over time. This project will refurbish these crosswalks and maintain them in an attractive condition.



ANNUAL OPERATING BUDGET IMPACT

TBD

Bikeway Underpass at McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,000,000 SMID

BUDGET BY YEAR

2013 \$ 1,000,000

2014

2015

2016 -

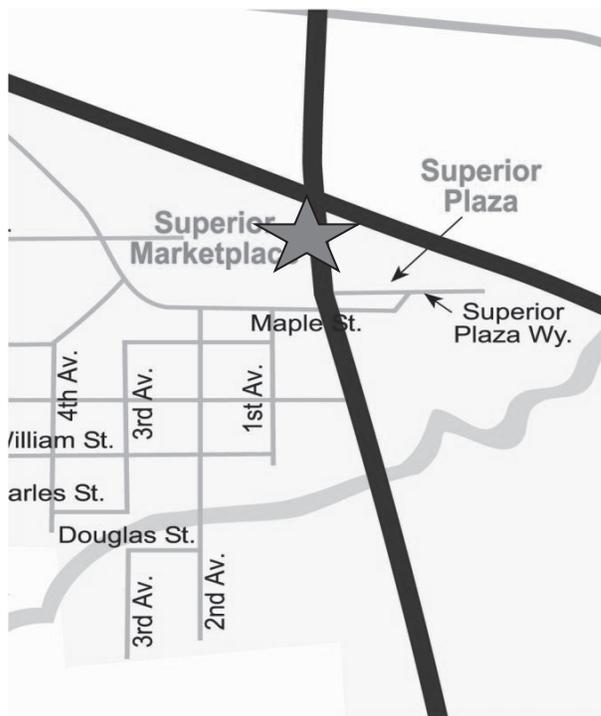
2017 -

\$ 1,000,000 **Total Cost**

Total Cost \$ 1,000,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, pedestrian/bicyclist connections were evaluated culminating in a plan to have part of the US 36 Bikeway constructed south of US 36 from a new underpass of US 36 near Davidson Mesa to the RTD park-n-Ride and then east through an underpass of McCaslin and a connection to the Coal Creek Regional Trail. Superior would be responsible for the costs of the McCaslin underpass and a portion of the bikeway construction.



ANNUAL OPERATING BUDGET IMPACT

TBD

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION #SMID-5
SERIES 2012**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT ADOPTING A BUDGET; LEVYING GENERAL PROPERTY TAXES AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE YEAR 2013

WHEREAS, the Board of Directors for the Superior/McCaslin Interchange Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the Finance Director, submitted a proposed budget to this governing body on July 31, 2012, for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on October 22, 2012, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$3,266,188; and

WHEREAS, the 2012 preliminary valuation for assessment for the Superior/McCaslin Interchange Metropolitan District as preliminarily certified by the Boulder County Assessor is \$23,893,441.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. That the estimated expenditures for each fund are as follows:

Maintenance/Capital	\$ 2,844,138
Debt Service	\$ 422,050
Total	<u>\$ 3,266,188</u>

Section 2. That the budget as submitted and herein summarized by fund, hereby is approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for the year stated above.

Section 3. That for the purpose of meeting all general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2013 budget year, there is hereby levied a tax of:

Debt Service	15.00 mills
Administration	<u>3.97</u> mills
Maintenance	<u>9.03</u> mills
Total	<u>28.00</u> mills

upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for the year 2012.

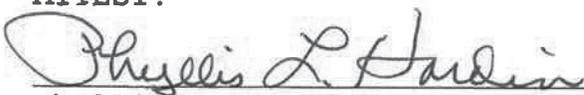
Section 4. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District as hereinabove determined and set; provided however, in the event that the final assessed valuation is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 22nd day of October, 2012.



Andrew Muckle, President

ATTEST:



Phyllis L. Hardin, District Secretary

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Debt Service Tab

DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

Open Space Debt Service Fund – Accounts for debt service issued to acquire open space.

Superior Metropolitan District No. 1 Debt Service – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

SURA Debt Service Fund – Accounts for debt service and additional/excess developer liabilities issued to construct public improvements in and around the Superior Marketplace.

Superior/McCaslin Interchange Metropolitan District Debt Service Fund – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

Superior Metropolitan District No. 2 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 2 (generally north of Coalton Road).

Superior Metropolitan District No. 3 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 3 (generally south of Coalton Road).

**Town of Superior
2013 - 2017 Total Debt Service Budget**

Fund	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Open Space Debt Service	\$532,318	\$530,018	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969
SMD1 Debt Service	2,271,442	2,193,200	2,212,000	2,233,600	2,257,800	2,279,400	2,301,900
SURA Debt Service	1,846,126	1,728,500	1,927,000	1,987,000	1,996,500	2,046,500	2,106,500
SMID Debt Service	409,190	416,725	422,050	426,700	426,900	431,700	433,200
SMD2 Debt Service	4,825,380	644,692	644,222	644,562	643,696	643,642	644,380
SMD3 Debt Service	2,312,420	306,969	307,085	307,009	306,839	306,575	306,217
	\$12,196,876	\$5,820,104	\$6,034,675	\$6,123,559	\$6,157,930	\$6,229,790	\$6,314,166

OPEN SPACE DEBT SERVICE FUND

Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this, the Town's debt can be increased \$12,000,000 with a repayment cost not to exceed \$22,500,000 in order to preserve open space and natural areas. The bonds are to be paid through the 0.3% open space sales and use tax approved at the 2001 November election.

2013 - 2017 Open Space Debt Service Budget (31)

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Open Space Sales & Use Tax	\$533,170	\$525,000	\$520,000	\$525,000	\$525,000	\$514,500	\$520,000
36-6100	Interest Income	1,515	2,500	2,500	2,500	2,500	2,500	2,500
	Use of/ (Addition to) Fund Balance	(2,367)	2,518	(182)	(2,812)	(1,305)	4,973	(531)
		\$532,318	\$530,018	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
471-2460	Bank Fees	\$300	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
471-7810	Bond Principal	277,018	265,000	270,000	285,000	300,000	310,000	325,000
471-7820	Bond Interest	255,000	264,018	251,318	238,688	225,195	210,973	195,969
		\$532,318	\$530,018	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969

Town of Superior - Open Space

Debt Service Schedule to Maturity Sales Tax Increment Revenue Bonds, Series 2006

These bonds were issued in May 2006 with a total face amount of \$6,675,000 at 4.15% to 5.00% interest (Yield 4.15%-5.07%). The bond proceeds were used to acquire open space within the Town of Superior. The source of payment for the bonds is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. First call date without a premium is 06/01/2016.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$5,255,000
2013	\$270,000	\$251,318	\$521,318	4,985,000
2014	285,000	238,688	523,688	4,700,000
2015	300,000	225,195	525,195	4,400,000
2016	310,000	210,973	520,973	4,090,000
2017	325,000	195,969	520,969	3,765,000
2018	340,000	179,750	519,750	3,425,000
2019	360,000	162,250	522,250	3,065,000
2020	375,000	143,875	518,875	2,690,000
2021	395,000	124,625	519,625	2,295,000
2022	415,000	104,375	519,375	1,880,000
2023	435,000	83,125	518,125	1,445,000
2024	460,000	60,750	520,750	985,000
2025	480,000	37,250	517,250	505,000
2026	505,000	12,625	517,625	-
Totals	\$5,255,000	\$2,030,768	\$7,285,768	\$-

SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE

Description

These bonds were issued to pay for the Water and Waste Water Treatment plants within Town as well as other Water, Sewer and Storm Drainage Capital Infrastructure and Water rights. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets.

Superior Metropolitan District No. 1

Debt Service Schedule to Maturity

Special Revenue Refunding Bonds, Series 2006

These bonds were issued in March, 2006 with a total face amount of \$31,030,000 at 4.00% to 5.00% interest (Yield 3.35%-4.59%) The bonds were used to refund the Water & Sewer Revenue Variable Rate Refunding and Improvement Bonds, Series 2000A, 2000B, & 2000C and Water & Sewer Revenue Variable Rate Bonds, Series 2002. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. The bonds are callable on December 1, 2015.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$25,615,000
2013	\$960,000	\$1,250,100	\$2,210,100	24,655,000
2014	1,020,000	1,211,700	2,231,700	23,635,000
2015	1,085,000	1,170,900	2,255,900	22,550,000
2016	1,150,000	1,127,500	2,277,500	21,400,000
2017	1,230,000	1,070,000	2,300,000	20,170,000
2018	1,310,000	1,008,500	2,318,500	18,860,000
2019	1,400,000	943,000	2,343,000	17,460,000
2020	1,490,000	873,000	2,363,000	15,970,000
2021	1,590,000	798,500	2,388,500	14,380,000
2022	1,690,000	719,000	2,409,000	12,690,000
2023	1,800,000	634,500	2,434,500	10,890,000
2024	1,910,000	544,500	2,454,500	8,980,000
2025	2,030,000	449,000	2,479,000	6,950,000
2026	2,155,000	347,500	2,502,500	4,795,000
2027	2,285,000	239,750	2,524,750	2,510,000
2028	2,510,000	125,500	2,635,500	-
Totals	\$25,615,000	\$12,512,950	\$38,127,950	\$-

SURA DEBT SERVICE FUND

Description

Included is debt service on ten million dollars in bonds and allowed developer reimbursements. The primary revenue is a transfer from the SURA Revenue Fund. The money in the SURA Revenue Fund comes primarily from sales tax generated in the SURA area. The expenses are payments to the developer and bondholders to recoup investment costs for certain public improvements constructed within the SURA district, such as road improvements, utilities, drainage improvements and public art.

**2013 - 2017 Superior Urban Renewal Authority Debt Service Budget
(30)**

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Proposed Budget	2015 Proposed Budget	2016 Proposed Budget	2017 Proposed Budget
36-6100	Interest Income	\$1,488	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
36-6921	Transfer from Revenue Fund	1,840,500	1,726,500	1,925,500	1,985,000	1,994,500	2,044,500	2,104,500
	Use of / (Addition to) Fund Balance	4,135	-	-	-	-	-	-
		<u>\$1,846,123</u>	<u>\$1,728,500</u>	<u>\$1,927,000</u>	<u>\$1,987,000</u>	<u>\$1,996,500</u>	<u>\$2,046,500</u>	<u>\$2,106,500</u>

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Proposed Budget	2015 Proposed Budget	2016 Proposed Budget	2017 Proposed Budget
415-2460	Bank Fees	\$5,490	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-7120	Bond Interest	297,082	268,988	239,412	209,412	177,731	144,855	144,855
415-7220	Bond Principal	705,000	735,000	760,000	795,000	825,000	855,000	855,000
415-7320	Add'l SURA Oblig.	838,551	719,512	922,588	977,588	988,769	1,041,645	1,101,645
		<u>\$1,846,123</u>	<u>\$1,728,500</u>	<u>\$1,927,000</u>	<u>\$1,987,000</u>	<u>\$1,996,500</u>	<u>\$2,046,500</u>	<u>\$2,106,500</u>

Superior Urban Renewal Authority (SURA)

Debt Service Schedule to Maturity Sales Tax Increment Revenue Bonds, Series 2007

These bonds were issued in December, 2007 with a total face amount of \$9,415,000 at 3.985% interest. The bonds were used to refund the Sales Tax Increment Revenue Bonds, Series 2000. The source of payment for the bonds is a portion of the 3.00% sales tax within SURA that is also shared with the Town of Superior and Superior Metropolitan District No. 1 per a January 31, 2000 Amended & Restated Financing Agreement. There are no call provisions for this debt.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$6,015,000
2013	\$760,000	\$239,698	\$999,698	5,255,000
2014	795,000	209,412	1,004,412	4,460,000
2015	825,000	177,731	1,002,731	3,635,000
2016	855,000	144,855	999,855	2,780,000
2017	890,000	110,783	1,000,783	1,890,000
2018	925,000	75,317	1,000,317	965,000
2019	965,000	38,455	1,003,455	-
Totals	\$6,015,000	\$996,251	\$7,011,251	\$-

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN
DISTRICT DEBT SERVICE FUND**

Description

The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The primary source of revenue for the bonds is ad valorem property tax and sales/use tax.

**2013 – 2017 Superior/McCaslin Interchange Metropolitan District Debt
Service Budget (35)**

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1120	Property Tax	\$554,270	\$525,000	\$358,000	\$358,000	\$358,000	\$365,000	\$365,000
31-1200	Specific Ownership Tax	24,584	24,000	16,000	16,000	16,000	16,000	16,000
36-6100	Interest Income	17,539	11,000	9,000	10,000	12,000	16,000	21,000
	Use of / (Addition to) Fund Balance	(187,203)	(143,275)	39,050	42,700	40,900	34,700	31,200
		\$409,190	\$416,725	\$422,050	\$426,700	\$426,900	\$431,700	\$433,200

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
415-2420	Treasurer's Collection Fees	\$8,315	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
415-2460	Bank Fees	300	150	150	150	150	150	150
415-7710	Bond Principal	200,000	215,000	230,000	245,000	255,000	270,000	285,000
415-7720	Bond Interest	200,575	191,575	181,900	171,550	161,750	151,550	138,050
		\$409,190	\$416,725	\$422,050	\$426,700	\$426,900	\$431,700	\$433,200

Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity

General Obligation Refunding Bonds Series 2005

The initial bonds were issued in April, 2004 with a total face amount of \$6,220,000. In 2005 outstanding debt in the amount of \$5,200,000 was refunded at 3.50% to 5.00% interest (Yield 3.20%-4.55%). The bond proceeds were used to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the bonds is ad valorem property tax and specific use sales tax revenue. The bonds can be called for the first time without a premium on November 15, 2015.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$3,965,000
2013	\$230,000	\$181,900	\$411,900	3,735,000
2014	245,000	171,550	416,550	3,490,000
2015	255,000	161,750	416,750	3,235,000
2016	270,000	151,550	421,550	2,965,000
2017	285,000	138,050	423,050	2,680,000
2018	310,000	123,800	433,800	2,370,000
2019	325,000	108,300	433,300	2,045,000
2020	345,000	92,050	437,050	1,700,000
2021	365,000	74,800	439,800	1,335,000
2022	390,000	58,740	448,740	945,000
2023	215,000	41,580	256,580	730,000
2024	730,000	32,120	762,120	-
	<u>\$3,965,000</u>	<u>\$1,336,190</u>	<u>\$5,301,190</u>	<u>\$-</u>

SUPERIOR METROPOLITAN DISTRICTS No. 2 & 3
DEBT SERVICE FUNDS

Description

On November 4, 2003, voters in the Town of Superior approved the dissolution of Superior Metropolitan Districts (SMD) No. 2 & 3. As a result all streets, parks and recreation services previously performed by the Districts are now the Town's responsibility as of January 1, 2004. These activities are budgeted in the General Fund.

Additionally, both Districts have debt outstanding that was issued for initial streets, parks and recreation capital construction. The Town of Superior Board of Trustees will perform the role of surviving District Boards from the standpoint of establishing annual debt service budgets and mill levy certifications for SMDs No. 2 & 3. The 2013 property tax mill levies were certified at 6.20 mills for both District No. 2 and 3 (a decrease from 2012 property tax rates for District No. 3). This decrease was possible because the total assessed valuation increased enough for the slight decrease.

**2013 - 2017 Superior Metropolitan District No. 2 Debt Service Budget
(32)**

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1120	Property Tax	\$606,319	\$558,000	\$564,000	\$564,000	\$564,000	\$577,000	\$577,000
31-1200	Specific Ownership	27,979	25,000	25,000	25,000	25,000	26,000	26,000
36-6100	Interest Income	5,883	1,000	1,000	1,000	2,000	1,000	-
36-6810	Bond Proceeds	4,120,000	-	-	-	-	-	-
36-6842	McCaslin Reimbursement Fee – Remington	-	-	47,556	-	-	-	-
	Use of / (Addition to) Fund Balance	65,199	60,692	6,666	54,562	53,696	39,642	41,380
		\$4,825,380	\$644,692	\$644,222	\$644,562	\$643,696	\$643,642	\$644,380

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
415-2420	County Treasurer's Collection Fee	\$9,102	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
415-2450	Bond Issuance Costs	32,683	-	-	-	-	-	-
415-2460	Bank Fees	300	300	200	200	200	200	200
415-7610	Bond Principal	4,600,000	555,000	567,000	578,000	588,000	599,000	611,000
415-7620	Bond Interest	183,295	79,392	67,022	56,362	45,496	34,442	23,180
		\$4,825,380	\$644,692	\$644,222	\$644,562	\$643,696	\$643,642	\$644,380

Superior Metropolitan District No. 2

Debt Service Schedule to Maturity General Obligation Refunding Bonds, Series 2011

These bonds were issued November 22, 2011 at a face amount of \$4,120,000 at 1.88% interest (Yield 1.88%). The bond proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the bonds is a property tax mill levy. The bonds cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$3,565,000
2013	\$567,000	\$67,022	\$634,022	2,998,000
2014	578,000	56,362	634,362	2,420,000
2015	588,000	45,496	633,496	1,832,000
2016	599,000	34,442	633,442	1,233,000
2017	611,000	23,180	702,320	622,000
2018	622,000	11,694	717,880	-
Totals	\$3,565,000	\$238,196	\$3,803,196	\$-

**2013 - 2017 Superior Metropolitan District No. 3 Debt Service Budget
(33)**

Acct #	Revenue	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1120	Property Tax	\$279,608	\$273,000	\$276,000	\$276,000	\$276,000	\$285,000	\$285,000
31-1200	Specific Ownership	11,371	12,000	12,000	12,000	12,000	12,000	13,000
36-6100	Interest Income	2,934	1,000	-	-	-	-	-
36-6810	Bond Proceeds	1,960,000	-	-	-	-	-	-
	Use of / (Addition to) Fund Balance	58,507	20,969	19,085	19,009	18,839	8,575	8,217
		<u>\$2,312,420</u>	<u>\$306,969</u>	<u>\$307,085</u>	<u>\$307,009</u>	<u>\$306,839</u>	<u>\$306,575</u>	<u>\$306,217</u>

Acct #	Expense	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
415-2420	County Treasurer's Collection Fee	\$4,196	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-2460	Bank Fees	300	200	200	200	200	200	200
415-7610	Bond Principal	2,190,000	264,000	270,000	275,000	280,000	285,000	290,000
415-7620	Bond Interest	85,346	37,769	31,885	26,809	21,639	16,375	11,017
		<u>\$2,312,420</u>	<u>\$306,969</u>	<u>\$307,085</u>	<u>\$307,009</u>	<u>\$306,839</u>	<u>\$306,575</u>	<u>\$306,217</u>

Superior Metropolitan District No. 3

Debt Service Schedule to Maturity General Obligation Refunding Bonds, Series 2011

These bonds were issued November 22, 2011 at a face amount of \$1,960,000 at 1.88% interest (Yield 1.88%). The bond proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the bonds is a property tax mill levy. The bonds cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2012				\$1,696,000
2013	\$270,000	\$31,885	\$301,885	1,426,000
2014	275,000	26,809	301,809	1,151,000
2015	280,000	21,639	301,639	871,000
2016	285,000	16,375	301,375	586,000
2017	290,000	11,017	301,017	296,000
2018	296,000	5,564	301,564	-
Totals	\$1,696,000	\$113,289	\$1,809,289	\$-

**TOWN OF SUPERIOR
RESOLUTION #R-70
SERIES 2012**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF
THE TOWN OF SUPERIOR APPROVING A BUDGET
AND LEVYING THE DEBT SERVICE PROPERTY
TAXES FOR SUPERIOR METROPOLITAN DISTRICTS
NOS. 2 AND 3 FOR THE YEAR 2013**

WHEREAS, by the Court Order dissolving Districts Nos. 2 and 3, and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of the Districts for purposes of setting the annual debt service mill levy for the outstanding debt of the Districts;

WHEREAS, additionally, the Town Board, in their role as surviving Board for Superior Metropolitan Districts (SMD) Nos. 2 & 3, must establish the debt service mill levy for the outstanding debt of the Districts. It is proposed that the Town Boards establish the 2012 debt service property tax mill levies for SMD Nos. 2 & 3 debt service at 6.20 for both Districts;

WHEREAS, a mill levy of 6.20 mills for both SMD#2 and SMD#3 will meet the requirements for the 2013 debt service obligations of the outstanding bonds of each District; and

WHEREAS, the 2012 preliminary valuation for assessment for the Town of Superior as certified by the Boulder County Assessor for District No. 2 is \$91,040,272, and as certified by the Boulder and Jefferson County Assessors for District No. 3 is \$44,747,809.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. That the estimated expenditures for each district are as follows:

Superior Metropolitan District #2	\$ 644,222
Superior Metropolitan District #3	<u>\$ 307,085</u>
Total	<u>\$ 951,307</u>

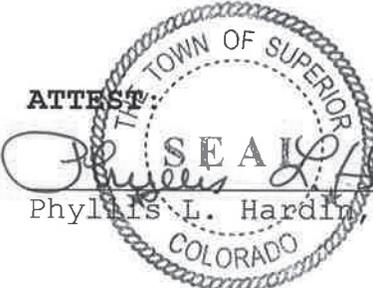
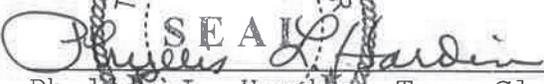
Section 2. That for the purpose of meeting the debt service obligation for the outstanding debt of Districts Nos. 2 and 3, and the Town's responsibilities under the Court Order and Dissolution Plan as Surviving Board of the Districts, there is hereby levied a debt service mill levy of:

6.20 mills for Superior Metropolitan District No. 2
6.20 mills for Superior Metropolitan District No. 3

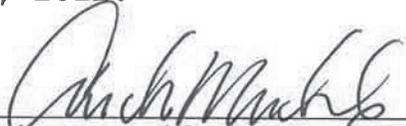
upon each dollar of the total assessed valuation of all taxable property within the boundaries of each District for the year 2012 for the outstanding debt obligations of each District.

Section 3. The mill levy shall be certified by the Town Clerk to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for either District is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 22nd day of October, 2012.

ATTEST:
The seal is circular with a rope-like border. Inside the border, the words "THE TOWN OF SUPERIOR" are written in a circle at the top, and "COLORADO" is at the bottom. In the center, the word "SEAL" is written in large, bold letters.


Phyllis L. Hardin, Town Clerk/Treasurer



Andrew Muckle, Mayor

Capital Improvement Tab

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds).

Capital Improvement Program Fund – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements as well as surplus fund transfers from the General Fund and fund balance.

Water Capital Improvement Fund - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees, one-time water asset sales, transfer from operations, miscellaneous leases and net assets.

Waste Water Capital Improvement Fund - The Capital Improvement fund tracks waste water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees and transfer from operations.

Storm Water Capital Improvement Fund - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees, transfer from operations.

2013 – 2017 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Sales, Non SURA	\$172,000	\$175,000	\$177,000	\$181,000	\$185,000
31-1301	Sales, SURA	617,000	630,000	630,000	643,000	657,000
31-1310	Vehicle Use	67,500	67,500	67,500	67,500	67,500
31-1320	Building Use	7,500	15,000	15,000	20,000	20,000
36-6100	Interest Income	17,000	9,000	6,000	8,000	15,000
36-6210	Lease Revenue	32,000	-	-	-	-
36-6840	Park Fee - Remington Development	15,000	30,000	30,000	45,000	39,000
36-6841	School Impact Fee - Remington Development	66,224	-	-	-	-
36-6910	Transfer from General Fund	630,000	1,180,000	1,650,000	1,125,000	-
36-6340	Transportation Tax – BOCO	-	75,000	-	-	-
	Use of / (Addition to) Fund Balance	1,972,776	827,100	130,450	(433,700)	1,086,500
		\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000

2013 – 2017 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Public Works and Utilities (430)						
6591	McCaslin Blvd and High Plains Intersection/Trail Improvements	\$300,000	\$-	\$-	\$-	\$-
6592	McCaslin-Coalton Roundabout Trail Improvements	20,000	-	-	-	-
6603	Street Replacement	2,500,000	2,500,000	1,500,000	1,300,000	1,700,000
6640	McCaslin Blvd Slope Stability Improvements	80,000	-	-	-	-
6652	Town Wide Traffic Signal Health Index Assessment	15,000	-	-	-	-
6431	Facilities Master Plan	75,000	-	-	-	-
6241	McCaslin Bridge and Town Wide Light Pole Painting	20,000	-	-	-	-
6300	Vehicle Replacement	-	9,000	-	93,500	-
6242	Roadway and Street Design and Construction Standards	-	25,000	-	-	-
6243	Tri Annual Pavement Condition Index Update	-	25,000	-	-	25,000
6421	Building-PW/Parks Maint & Oper.	-	25,000	375,000	-	-
6593	White Raven Removal	-	-	-	-	50,000
		\$3,010,000	\$2,584,000	\$1,875,000	\$1,393,500	\$1,775,000

2013 – 2017 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Parks, Rec, Open Space (426)						
6360	Trail Improvements	\$200,000	\$87,000	\$156,000	\$58,900	\$79,000
6351	Community/Rec Center Feasibility Study	50,000	-	-	-	-
3480	Pool Repairs & Improvements	48,000	71,000	71,000	60,000	60,000
6290	Tree and Plant Enhancements	38,000	40,000	42,000	44,000	46,000
6341	Ballfield Improvements	14,000	14,000	14,000	14,000	14,000
6150	Tennis Court Resurfacing	55,000	-	-	-	20,000
6551	Community Park Netting/Fence Replacement	15,000	50,000	-	-	-
6291	Soil Conditioning and Gypsum Treatment	10,000	-	10,000	-	11,000
6300	Vehicle Replacement	-	9,600	7,950	5,400	-
6421	Building-PW/Parks Maint & Oper.	-	25,000	375,000	-	-
6520	Shrub Bed Renovation	-	50,000	50,000	-	-
6531	Drinking Fountain Replacement	-	5,000	7,500	-	-
		\$430,000	\$351,600	\$733,450	\$182,300	\$230,000

2013 – 2017 Capital Improvement Program Fund Budget Expense (42)

Acct #	Expenses	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Other (490)						
6010	Environmental “Green” Enhancements	\$75,000	\$50,000	\$50,000	\$50,000	\$50,000
6140	Board Room Cameras	25,000	-	-	-	-
6331	Bus Stop Shelters	22,000	23,000	7,500	-	-
6300	Vehicle Replacement, Purchase	35,000	-	25,000	-	-
6100	Server Replacement	-	-	15,000	15,000	15,000
6890	Monument Signage	-	-	-	15,000	-
		\$157,000	\$73,000	\$97,500	\$80,000	\$65,000
Total Capital Projects		\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000

McCaslin Blvd and High Plains Avenue Intersection/Trail Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 300,000

2014 -

2015 -

2016 -

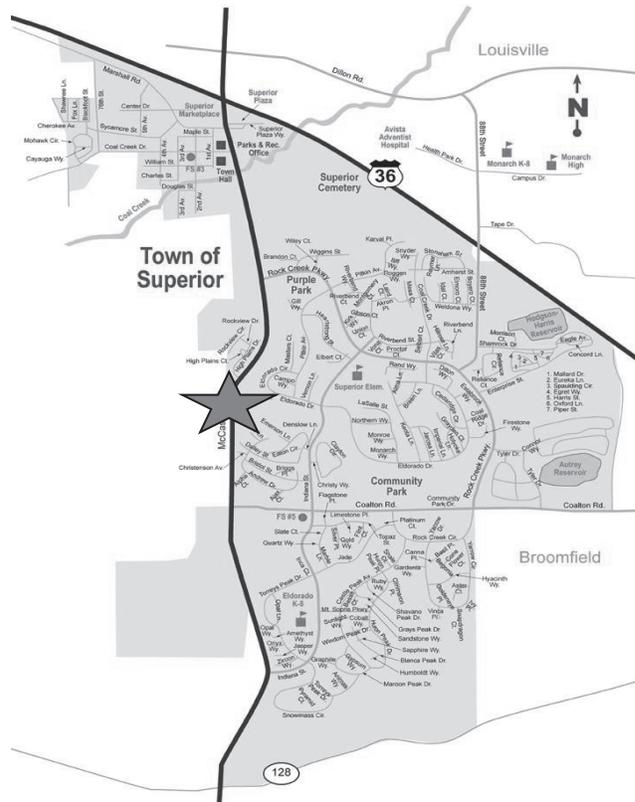
2017 -

\$ 300,000 Total Cost

Total Cost \$ 300,000

PROJECT DESCRIPTION

The TSC has had numerous discussions regarding pedestrian access to the Ridge. The consensus option is installation of a traffic signal to both provide a safer pedestrian crossing and to reduce vehicle delays accessing McCaslin from the Ridge. This project would also included trails connections to the east and to the south.



ANNUAL OPERATING BUDGET IMPACT

TBD

McCaslin-Coalton Roundabout Trail

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 20,000

2014 -

2015

2016 -

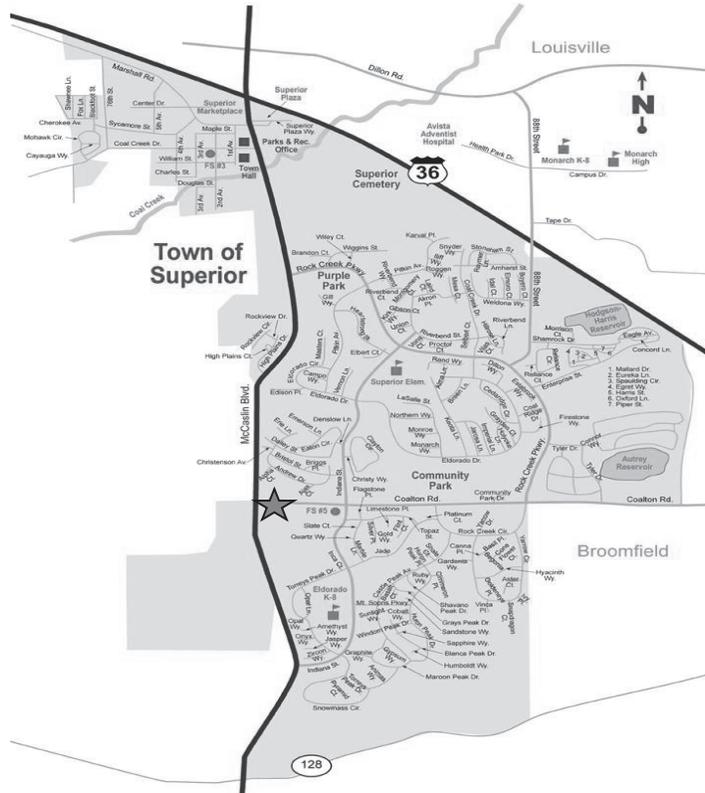
2017 -

\$ 20,000 **Total Cost**

Total Cost \$ 20,000

PROJECT DESCRIPTION

The McCaslin-Coalton Roundabout was completed in 2010. A crusher fine trail was added along the east side of McCaslin connecting to the trail in 2011. The trail connection was not engineered and construction did not adequately handle storm drainage, resulting in erosion and maintenance issues. This project would add curb and gutter for about 100 feet on the east side of McCaslin, just north of the roundabout, as well as other drainage improvements. Topsoil and native landscaping would be added. Boulder County Transportation to reimburse the Town for this project in 2014.



ANNUAL OPERATING BUDGET

\$ -

Street Replacement Program

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 2,500,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 2,500,000

2014 2,500,000

2015 1,800,000

2016 1,300,000

2017 1,700,000

\$ 2,500,000 **Total Cost**

Total Cost \$ 9,800,000

PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction activities. This includes crack sealing, concrete and patch repair, seal coating, overlay, and reconstruction.

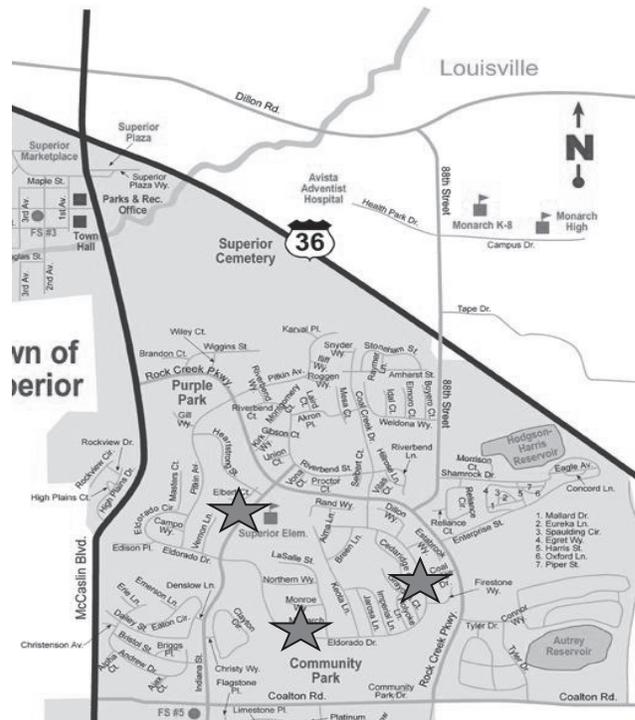
2013 - Arbors, Eldorado Drive, Indiana near Fire Station.

2014 - Hillside, Creekside, Waterford

2015 - Indiana St., 88th St., Rock Creek Circle

2016 - McCaslin Blvd., Indiana St. Coal Creek Dr.

2017 - McCaslin Blvd., Rock Creek Pkwy



ANNUAL OPERATING BUDGET IMPACT

\$ -

McCaslin Blvd Slope Stability Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 80,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 80,000

2014 -

2015 -

2016 -

2017 -

\$ 80,000 **Total Cost**

Total Cost \$ 80,000

PROJECT DESCRIPTION

This project provides for improvements as needed at two developing slope failure locations along McCaslin Blvd. The first location is just below The Ridge. The second location is south of Coalton along the West side of McCaslin. Improvements will be based upon recommendations of a Slope Stability Assessment Study being completed in the last half of 2012.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Town Wide Traffic Signal Health Index Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 15,000

2014

2015 -

2016 -

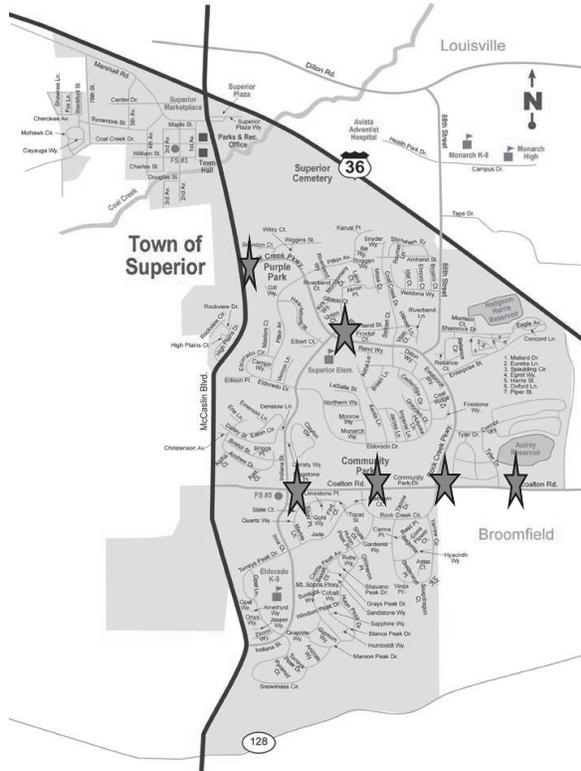
2017 -

\$ 15,000 **Total Cost**

Total Cost \$ 15,000

PROJECT DESCRIPTION

This project provides for assessment of traffic signals to determine equipment condition and steel pole and mast arm conditions. Results of the assessment will be used to plan for timing and replacement of critical transportation infrastructure.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Facilities Master Plan

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

\$ 75,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 75,000

2014

2015 -

2016 -

2017 -

Total Cost \$ 75,000

PROJECT DESCRIPTION

This project would identify existing and future facility needs including: Operations staff, Administrative staff, Recreation Facilities, Library, Pools, Community Center, Senior Center, and Maintenance Facilities. The analysis would include potential options to meet these needs along with budget estimates.

ANNUAL OPERATING BUDGET IMPACT

\$ -

McCaslin Bridge & Town Wide Light Pole Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 20,000

2014 -

2015 -

2016 -

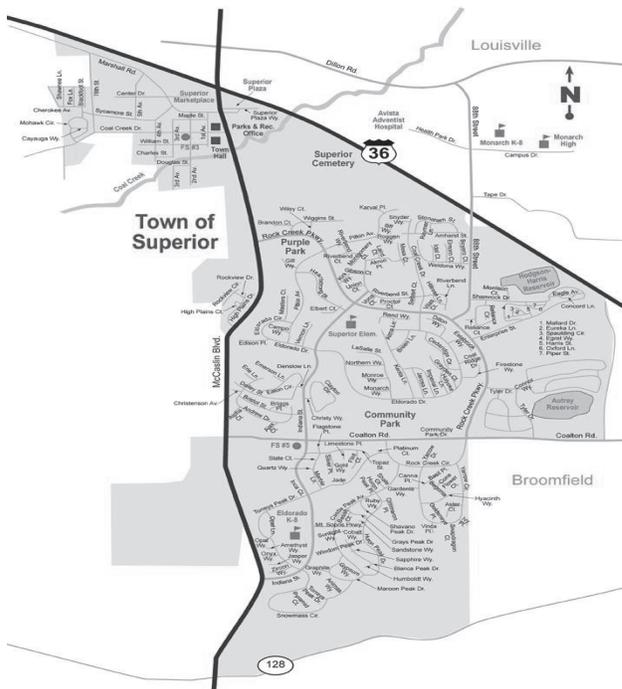
2017 -

Total Cost \$ 20,000

Total Cost \$ 20,000

PROJECT DESCRIPTION

This project provides for funding to address McCaslin Bridge and miscellaneous light pole painting Town wide. Public Works staff will verify with Xcel their responsibility for pole light painting.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Vehicle Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$	9,000	Governmental Capital
	4,500	Water Capital
	2,700	Sewer Capital
	1,800	Storm Capital
<hr/>		
\$	18,000	Total Cost

BUDGET BY YEAR

2013	\$ -
2014	18,000
2015	
2016	382,000
2017	<hr/>
Total Cost	\$ 400,000

PROJECT DESCRIPTION

2014 - Replacement of Ford Ranger pickup truck (104).

2016 - Replacement roll-off truck (106) and pick-up truck (109) split between GF, Water, Sewer and Storm. Sewer Jet/Vacuum truck (105) Sewer fund exclusively.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Roadway and Street Design and Construction Standards

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

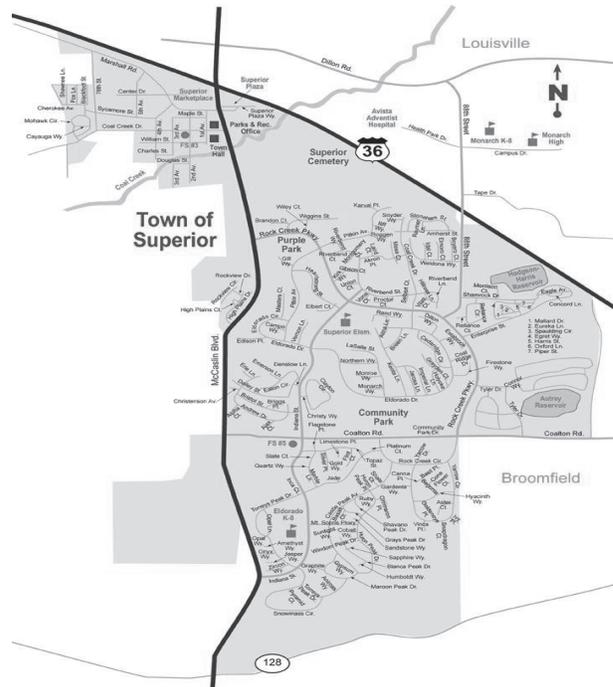
2013	\$ -
2014	25,000
2015	-
2016	-
2017	-

Total Cost
\$ 25,000

Total Cost \$ 25,000

PROJECT DESCRIPTION

This project provides for funding to update Town wide Street Standards.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tri Annual Pavement Condition Index Update

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

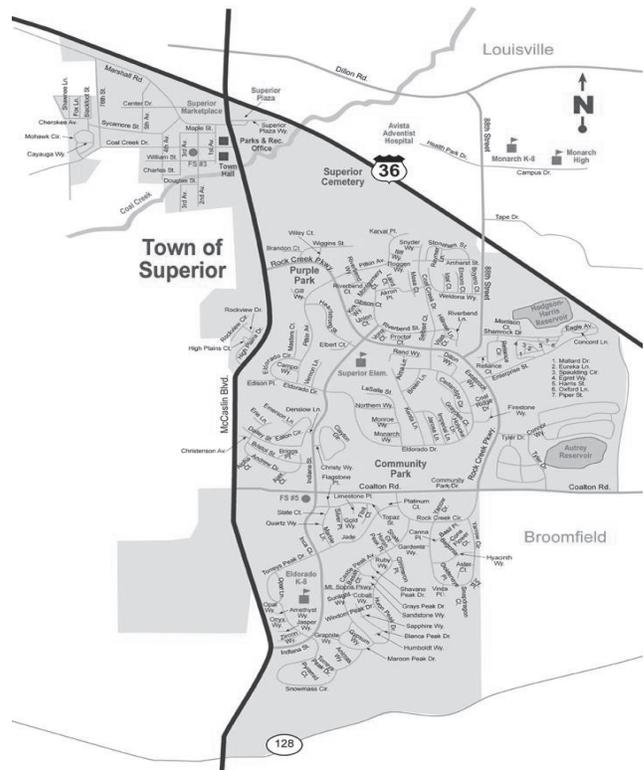
BUDGET BY YEAR

2013	\$ -
2014	25,000
2015	-
2016	-
2017	25,000
Total Cost	\$ 50,000

Total Cost \$ 25,000

PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 3 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Public Works & Parks Maintenance & Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000	Governmental Capital
25,000	Water Capital
15,000	Sewer Capital
10,000	Storm Capital
\$ 100,000	Total Cost

BUDGET BY YEAR

2013	\$ -
2014	100,000
2015	1,500,000
2016	
2017	-
Total Cost	\$ 1,600,000

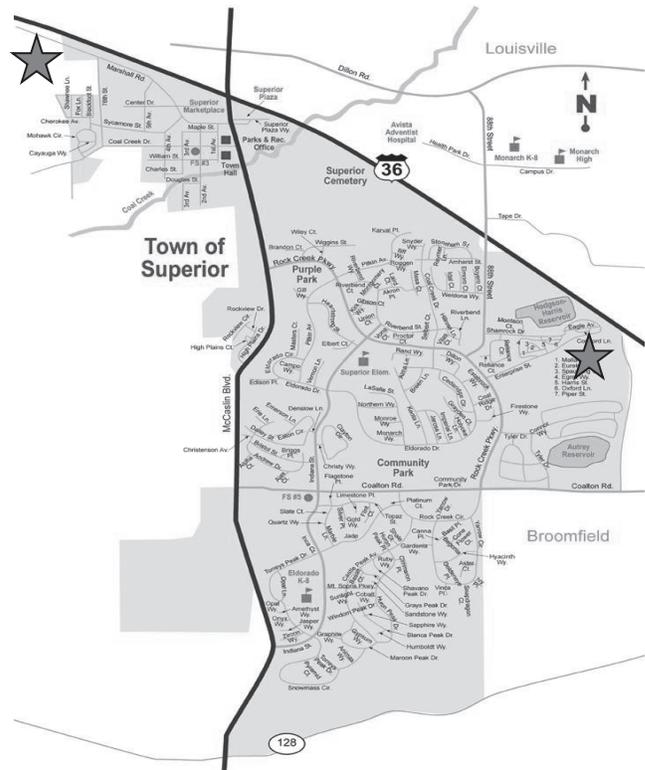
PROJECT DESCRIPTION

2014 - Design of PW & Parks Maintenance Operations Building based upon 2013 Facilities Master Plan.

2015 - Construction of PW & Parks Maintenance Operations Building. This project may also include construction of a Salt/Sand Storage Area.

ANNUAL OPERATING BUDGET IMPACT

\$ 72,500



White Raven Removal

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

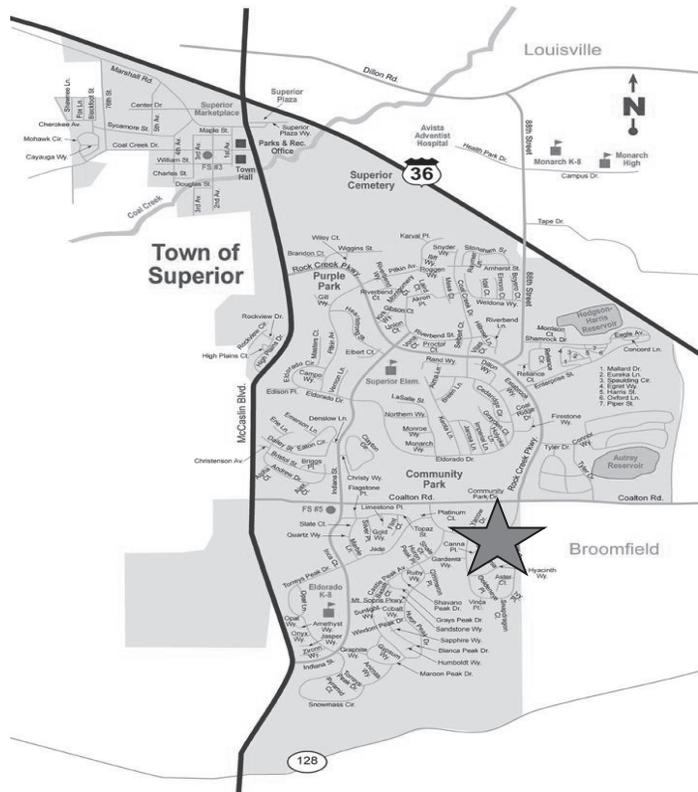
2013	\$ -
2014	-
2015	-
2016	-
2017	50,000

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

White Raven Drive was originally constructed as a potential access from Yarrow Circle to the property to the east. This property has since been developed as the Summit Apartments within the City & County of Broomfield. Due to the grades in the area and the retaining wall that was built, this street segment is no longer needed. This project would remove the existing pavement, curb, gutter and sidewalk and construction a new segment of curb, gutter and sidewalk along Yarrow as well as replace the existing street with a trail and native landscaping.



ANNUAL OPERATING BUDGET

\$ -

Community/Recreation Center Feasibility Study

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000	Governmental Capital
-	Water Capital
-	Sewer Capital
-	Storm Capital
<hr/>	
\$ 50,000	Total Cost

BUDGET BY YEAR

2013	\$ 50,000
2014	-
2015	-
2016	-
2017	-
<hr/>	
Total Cost	\$ 50,000

PROJECT DESCRIPTION

This project would provide a detailed analysis of feasibility of constructing a community/recreation center, including a community engagement process and survey, and determine recommended size, location, facility components as well as estimated construction and ongoing costs.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 48,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 48,000

2014 71,000

2015 71,000

2016 60,000

2017 60,000

\$ 48,000 **Total Cost**

Total Cost \$ 310,000

PROJECT DESCRIPTION:

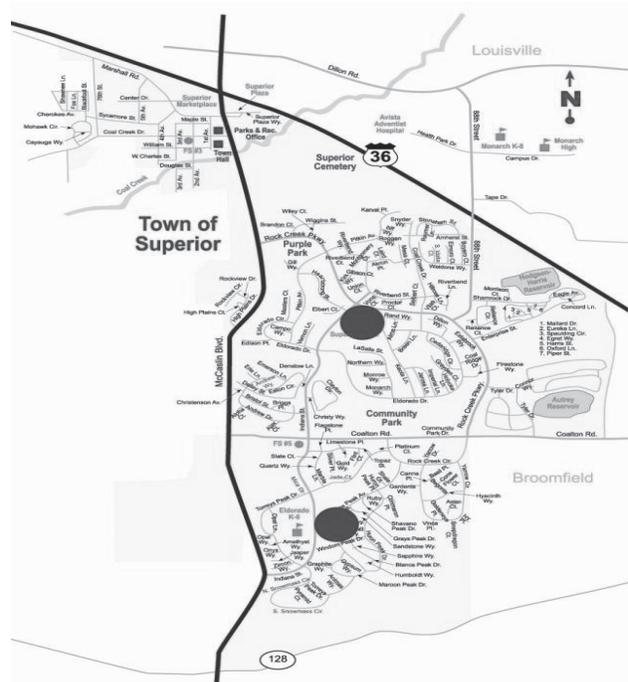
2013: Sun-shades North and South Pools, South Pool filters; boiler replacement South Pool; furniture replacement.

2014: Replaster South Pool; chemical controllers South; furniture replacement.

2015: Furniture replacement; new chemical controller for North; replaster North Pool.

2016: Sand replacement North Pool filters; replacement furniture, gates, lights, paint, replace North Pool fence.

2017: Furniture replacement; new chemical controller for South, replace south fence



ANNUAL OPERATING BUDGET IMPACT

\$ -

Community Park Ballfield Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 14,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 14,000

2014 14,000

2015 14,000

2016 14,000

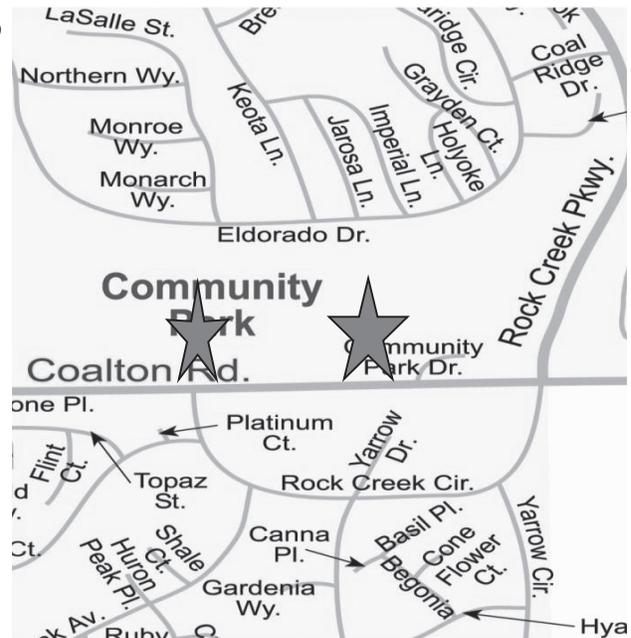
2017 14,000

\$ 14,000 **Total Cost**

Total Cost \$ 70,000

PROJECT DESCRIPTION:

Stewart and Scanlon softball/baseball outfields - top dress and seed annually.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tennis Court Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 55,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 55,000

2014 -

2015 -

2016 -

2017 20,000

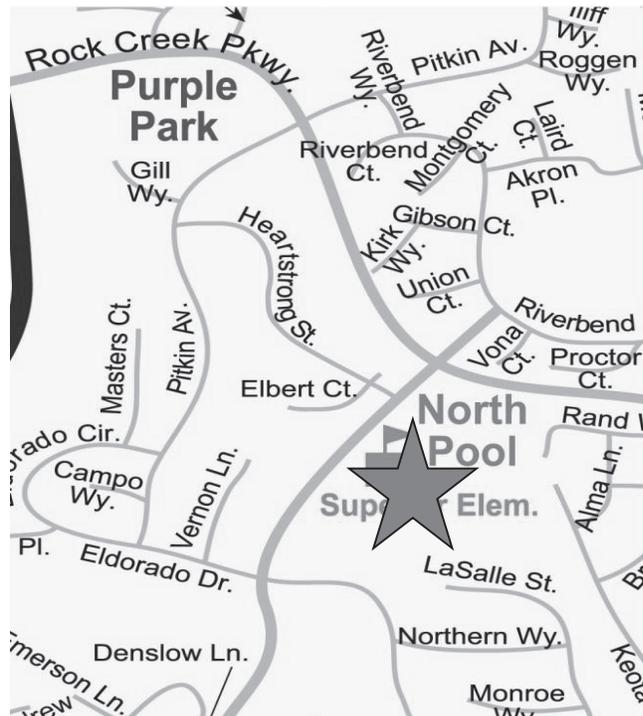
Total Cost
\$ 55,000

Total Cost \$ 75,000

PROJECT DESCRIPTION:

2013 - Replace fencing and windscreens. Resurface tennis courts. Four- year resurface cycle for four tennis courts.

2017 - Four-year resurface cycle for four tennis courts.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Community Park Netting/Fence Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 15,000

2014 50,000

2015 -

2016 -

2017 -

\$ 15,000 **Total Cost**

Total Cost \$ 65,000

PROJECT DESCRIPTION

2013: Add netting and posts behind the goals at Williams Field.

2014: The 2,127 linear feet of vinyl coated chain link fencing surrounding the two ball fields at Community Park is bent and damaged. This project would install new vinyl coated fencing with thicker gauge core wire to decrease maintenance cost and provide more safety for the field users and spectators.

ANNUAL OPERATING BUDGET IMPACT

\$ (1,000) Decrease maintenance cost



Soil Conditioning and Gypsum Treatment

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 10,000

2014 -

2015 10,000

2016 -

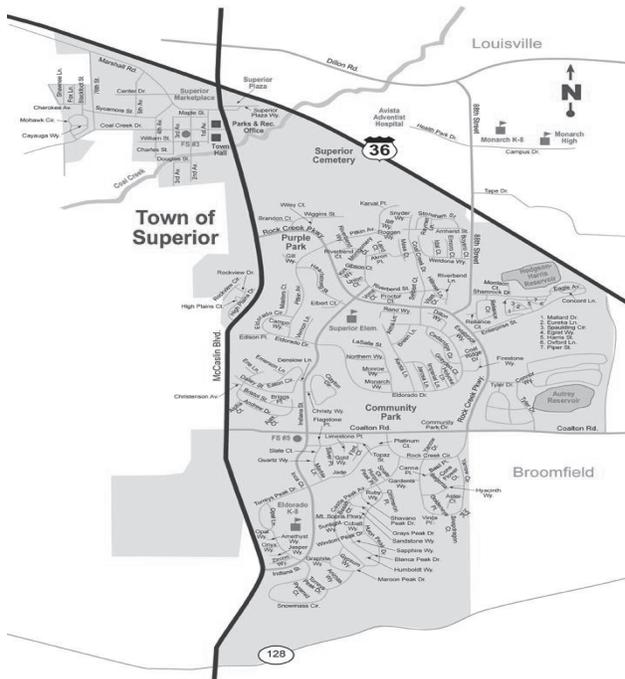
2017 11,000

\$ 10,000 **Total Cost**

Total Cost \$ 31,000

PROJECT DESCRIPTION

Soils adjacent to arterial streets suffer from compaction and high sodium content due to landscape maintenance and snow removal activities. Repeated applications of fertilizer and road salt residue have degraded the soil and stressed plant material. It is proposed that gypsum (calcium sulfate) be applied to soils every other year. Gypsum works by attracting sodium particles as it percolates through the soil. Not only is the sodium content reduced, but pore spaces left by the salt removed improves soil aeration and tilth.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Shrub Bed Renovation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2013 \$ -

2014 50,000

2015 50,000

2016 -

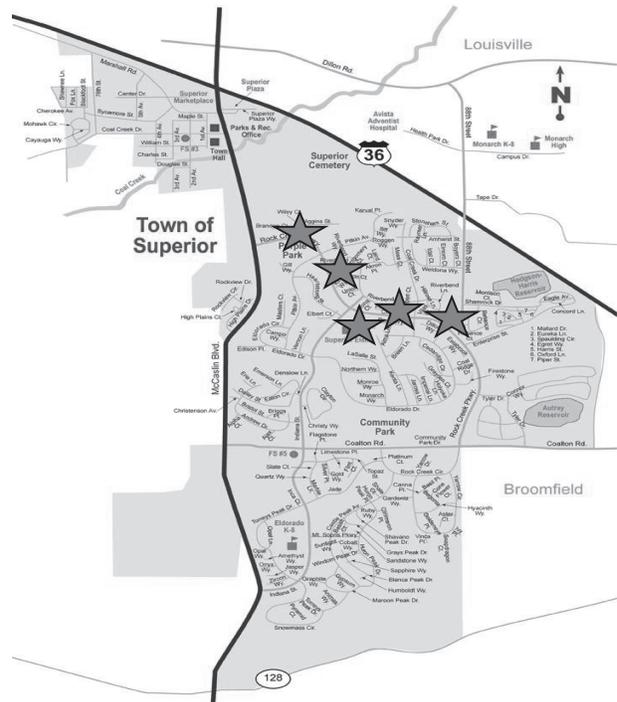
2017 -

\$ 50,000 **Total Cost**

Total Cost \$ 100,000

PROJECT DESCRIPTION:

This is a 2 year phased project. The project is necessary due to the fact that much of the plant material is suffering. The original evergreen shrubs were installed at the inception of Rock Creek Ranch (medians) and has suffered for years due to sand/salt in the winter, compacted soils and vole activity. The Rock Creek Parkway medians will include replacement of the evergreen shrubs. The North Pool replacement would include evergreen shrubs along the south fence of the pool and the shrubs between the tennis courts.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Drinking Fountain Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

BUDGET BY YEAR

2013 \$ -
 2014 5,000
 2015 7,500
 2016 -
 2017 -

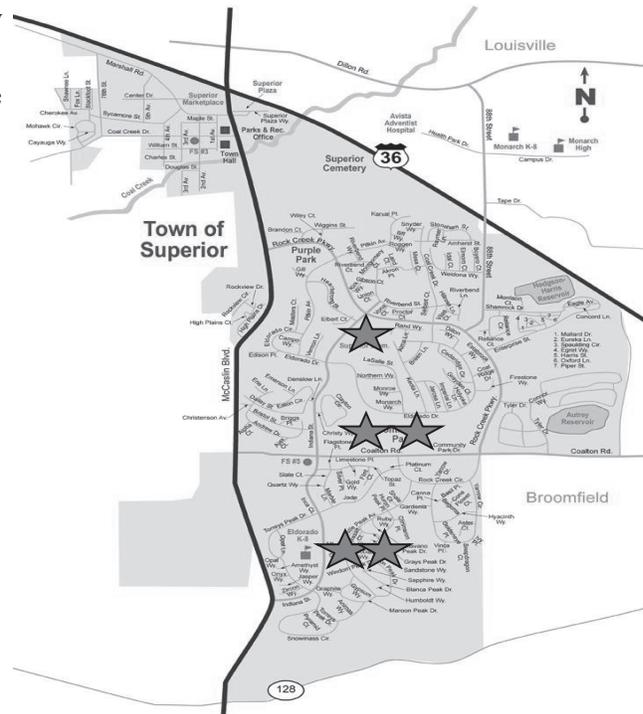
\$ 5,000 **Total Cost**

Total Cost \$ 12,500

PROJECT DESCRIPTION

2014: Replace two drinking fountains at Community Park

2015: Replace one drinking fountain South Pool, one at North Pool and one at the tennis courts. Fountains require extensive repair annually.



ANNUAL OPERATING BUDGET IMPACT

\$ (300)

Environmental "Green" Enhancements

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 75,000

2014 50,000

2015 50,000

2016 50,000

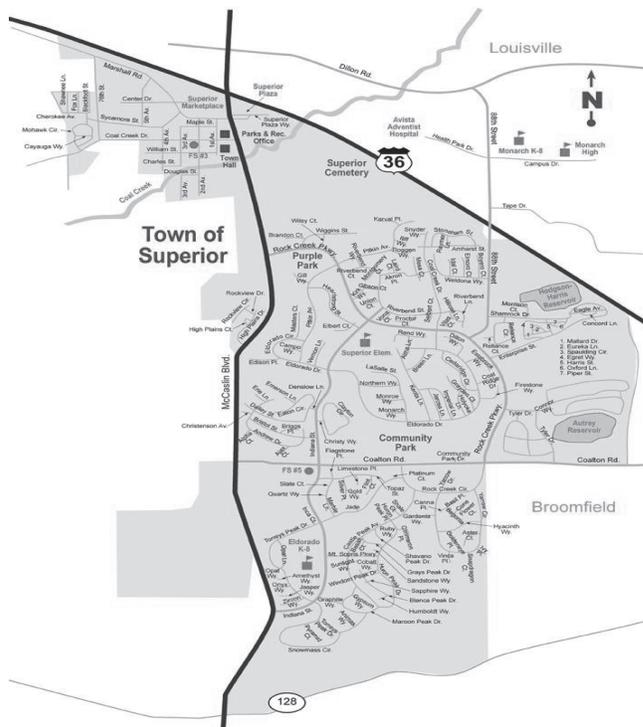
2017 50,000

\$ 75,000 **Total Cost**

Total Cost \$ 275,000

PROJECT DESCRIPTION:

New environmental "green" enhancements within the Town. This includes possible projects such as: VFD retrofits \$40,000, Equipment controls \$15,000, HVAC control upgrades \$10,000, Miscellaneous \$10,000.



ANNUAL OPERATING BUDGET IMPACT

TBD

Board Room Cameras

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 25,000

2014 -

2015 -

2016 -

2017 -

\$ 25,000 **Total Cost**

Total Cost \$ 25,000

PROJECT DESCRIPTION:

The current Boardrooms cameras, which are used to televise meetings over Channel 8 and web streaming, were installed in 1999 as part of the Town Hall remodel. These cameras were donated to the Town by Comcast. The Town has received initial cost estimates to replace the existing 3 cameras that are within the proposed budget. This is a project that may continue to be pushed out to later years, with the recognition that the cameras will need to be replaced at some point.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Bus Stop Shelters

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 22,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 22,000

2014 23,000

2015 7,500

2016 -

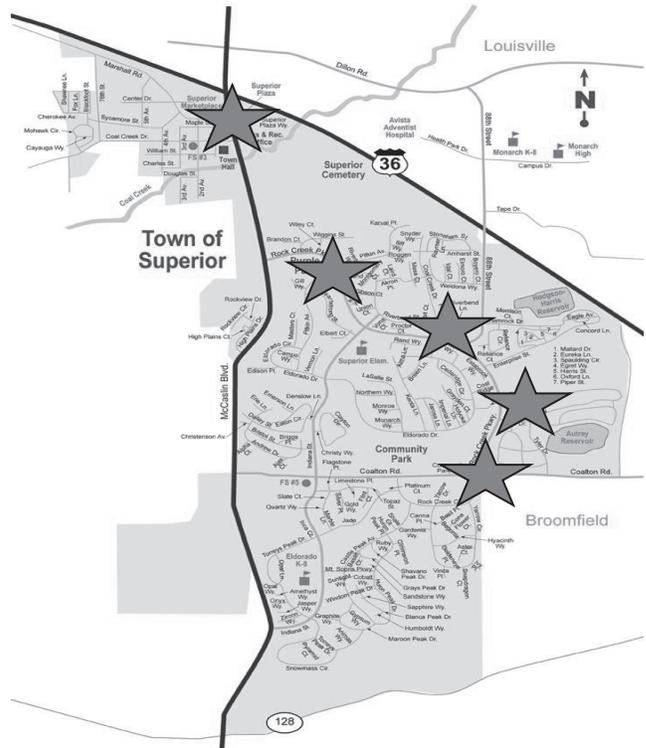
2017 -

\$ 22,000 **Total Cost**

Total Cost \$ 52,500

PROJECT DESCRIPTION:

The Town started installing bus shelters in 2012 with three Bus Shelters located around the bus benches. The Town will install 3 bus shelters in each 2013 and 2014 and 1 in 2015. There will be 10 bus shelters installed overall.



ANNUAL OPERATING BUDGET IMPACT

\$ 500 Maintenance

Vehicle Replacement, Purchase

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 35,000 Governmental Capital

BUDGET BY YEAR

2013 \$ 35,000

2014 -

2015 25,000

2016 -

2017 -

\$ 35,000 **Total Cost**

Total Cost \$ 60,000

PROJECT DESCRIPTION:

2013 - New Vehicle for Admin Staff

2015 - Replacement of Parks and Public Works staff vehicle.

ANNUAL OPERATING BUDGET IMPACT

\$ 2,500 Maintenance for new vehicle.

Server Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2013 \$ -

2014 -

2015 15,000

2016 15,000

2017 15,000

\$ 15,000 **Total Cost**

Total Cost \$ 45,000

PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule

2015 - Replace Main Server.

2016 - Replace Caselle

2017 - Replace Laserfiche

ANNUAL OPERATING BUDGET IMPACT

\$ -

Monument Signs

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2013	\$	-
2014		-
2015		-
2016		15,000
2017		-

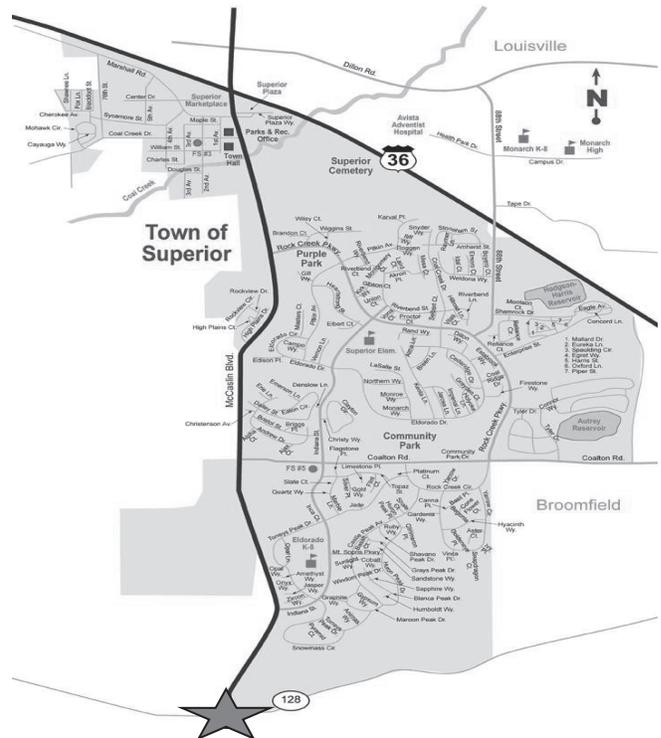
Total Cost
\$ 15,000

Total Cost \$ 15,000

PROJECT DESCRIPTION:

The Town will install monument signs with the Town's logo at the entrances to the Town of Superior.

2016- Entrance at S.H. 128 and McCaslin Blvd.



ANNUAL OPERATING BUDGET IMPACT

\$ 500 Maintenance

**2013 - 2017 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Revenue (50)**

Acct #	Revenue	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$41,000	\$45,000	\$54,000	\$77,000	\$4,000
36-6341	Water System Development Fees	105,000	415,000	530,000	730,000	710,000
36-6344	Irrigation Tap Fees	110,000	-	-	-	-
36-6346	Water Line Capacity Leases	35,817	37,966	40,244	42,659	45,219
36-6348	Effluent Water Leases	10,000	10,000	10,000	10,000	21,000
36-6953	Transfer from Operations Service Fees	568,000	211,500	109,500	250,750	637,000
36-6710	Windy Gap Financing	-	-	6,000,000	-	-
	Use of / (Addition to) Net Assets	260,183	(127,966)	8,715,756	(378,203)	(237,763)
		\$1,130,000	\$621,500	\$15,834,500	\$732,206	\$1,168,456

**2013 - 2017 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Expense (50-499)**

Acct #	Expense	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
3340	Filter Media Replacement	\$54,000	\$-	\$-	\$-	\$-
6043	Reuse Bladder Tank Fence Improvements	29,000	36,000	39,500	-	-
6162	WTP Filters PLC Replacement	45,000	45,000	-	-	-
6271	FRICO Pipeline Maintenance	5,000	23,000	-	-	-
6155	Water System Controls Upgrade	46,000	35,000	54,000	52,000	16,000
6156	WTP Facility Painting	5,000	-	-	-	-
6157	Potable and Irrigation Valve Replacement	50,000	10,000	-	-	-
6158	WTP Raw Water Flow Meter Replacement	89,000	-	-	-	-
6159	Fire Hydrant Replacement	37,000	-	-	-	-
6165	WTP Electrical Equipment Replacement	47,000	-	-	-	-
6166	WTP Chemical Tank Improvements	6,000	8,000	-	-	-
6167	WTP Chemical Pump Replacement	15,000	-	16,000	-	-
6168	AB Pump Station Controls Improvements	25,000	-	-	-	-
6169	WTP Access Gate Improvements	15,000	-	-	-	-
6740	Potable Interconnects	12,000	60,000	750,000	-	-
6780	Windy Gap Firing	550,000	325,000	14,600,000	-	-
6960	Irrigation Meter and Vault Replacement	100,000	45,000	-	-	-
6300	Vehicle Replacement	-	4,500	-	46,750	-
6421	Building-PW/Parks Maint & Oper.	-	25,000	375,000	-	-
6950	NCWCD Pump Replacement	-	-	-	-	50,000
6061	Irrigation System Storage Tank Cover	-	-	-	-	200,000
6781	Windy Gap Loan Repayment	-	-	-	481,456	481,456
		\$1,130,000	\$621,500	\$15,834,500	\$732,206	\$1,168,456

Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 54,000 Water Capital

\$ 54,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 54,000

2014 -

2015 -

2016 -

2017 -

Total Cost \$ 54,000

PROJECT DESCRIPTION

This project will provide for replacement of filter media in one of the finished potable water filters at the Water Treatment Plant.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Reuse Bladder Tank Fence Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 29,000 Water Capital

BUDGET BY YEAR

2013 \$ 29,000

2014 36,000

2015 39,500

2016 -

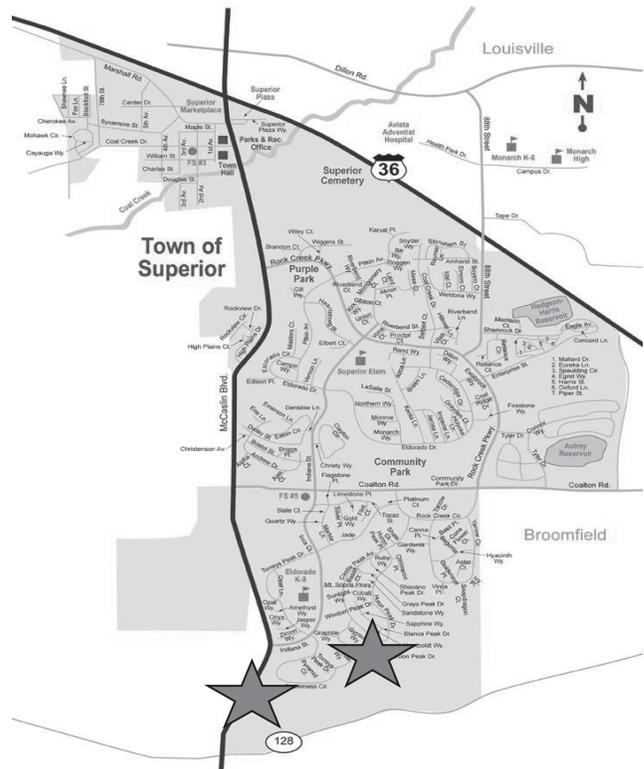
2017 -

\$ 29,000 **Total Cost**

Total Cost \$ 104,500

PROJECT DESCRIPTION

This project provides for installation of an upgraded fence around the Reuse System Bladder Tank and 0.5-million-gallon (MG) potable water tank. It also includes installing a fence around the 1.5 MG potable water tank, which is currently not fenced. All three sites experience wind damage, vandalism, or both. It is proposed to install a new heavy duty fence to withstand future damage and improve potable water and irrigation systems supply security. It is proposed to install a fence around the 1.5 MG tank in 2013, 0.5 MG tank in 2014, and the Reuse System Bladder Tank in 2015.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Filters PLC Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 45,000 Water Capital

\$ 45,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 45,000

2014 45,000

2015 -

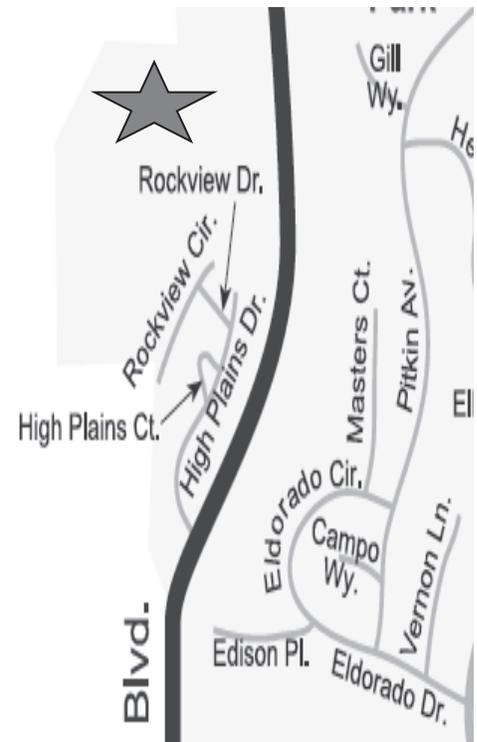
2016 -

2017 -

Total Cost \$ 90,000

PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable filter logic controllers (PLC) at the Water Treatment Plant (WTP). Replacement parts are becoming hard to find or non-existent for the existing PLC's.



ANNUAL OPERATING BUDGET IMPACT

\$ -

FRICO Pipeline Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Water Capital

BUDGET BY YEAR

2013 \$ 5,000

2014 23,000

2015 -

2016 -

2017 -

Total Cost \$ 5,000

Total Cost \$ 28,000

PROJECT DESCRIPTION

2013 - scope of this project provides parts for Town's maintenance crew to repair a drain line to Farmers Reservoir and Irrigation Company's (FRICO) raw water manhole.

2014 - scope includes grout injection to mitigate leaking joints in the Community Ditch pipeline. Both repairs were requested by FRICO and confirmed by Town staff as needed.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Water System Controls Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 46,000 Water Capital

BUDGET BY YEAR

2013 \$ 46,000

2014 35,000

2015 54,000

2016 52,000

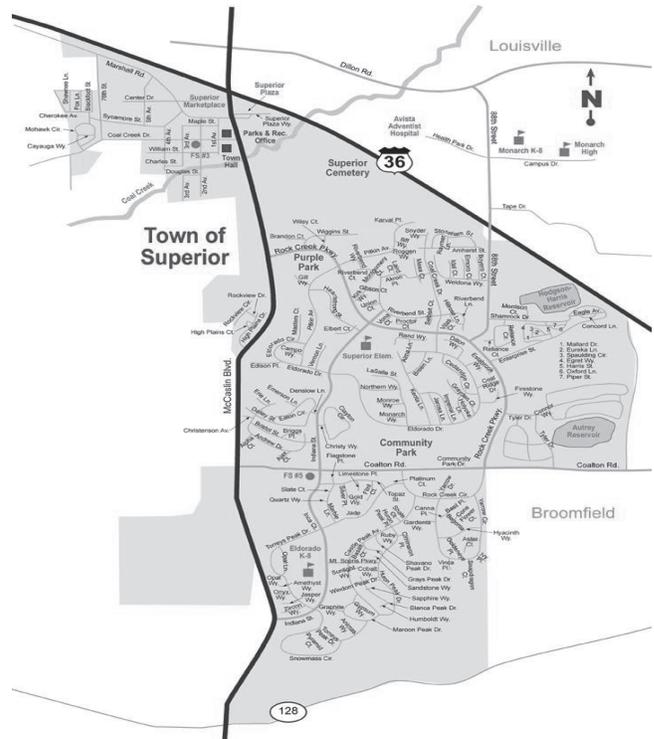
2017 16,000

\$ 46,000 **Total Cost**

Total Cost \$ 203,000

PROJECT DESCRIPTION

This project provides upgrades to various components that are responsible for automatic operation of Town's water supply systems. **2013** - new computer, current controls software, and secure remote operator access to WTP's control system. Remote access enables operators to respond to many emergencies remotely and faster than traveling to the site. Additionally included are Pond 5 Pump Station program rewrite and PLC replacement. **2014** - 0.5 MG Tank program rewrite and PLC replacement, Mica Pump Station program rewrite, CD Pump Station program rewrite, as well as 1.5 MG Tank program rewrite and PLC replacement. **2015** - PLC replacement and restoration of SCADA connection to Community Ditch Pump Station, as well as AB Pump Station PLC replacement. **2016** - Mica Pump Station PLC replacement and CD Pump Station PLC replacement. **2017** - CD Pump Station and Mica Pump Station addition to SCADA and upgrade of WTP's chlorine analyzer.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Facility Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Water Capital

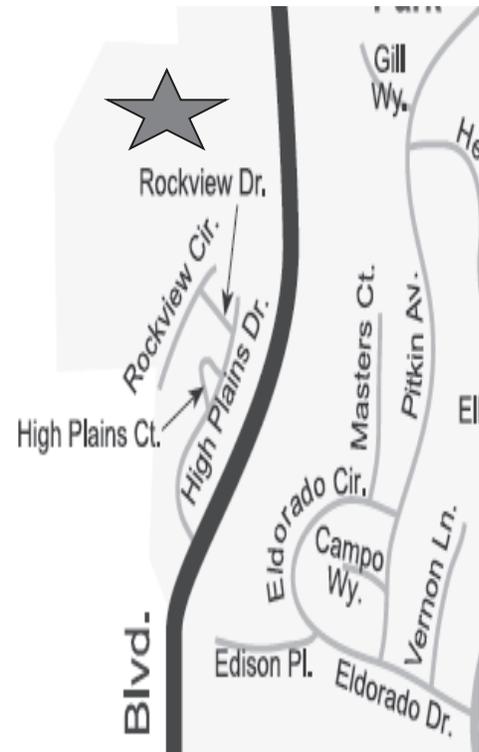
\$ 5,000 **Total Cost**

BUDGET BY YEAR

2013	\$ 5,000
2014	-
2015	-
2016	-
2017	-
Total Cost	\$ 5,000

PROJECT DESCRIPTION

This project provides materials and additional operator time to paint the treatment building interior.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Potable and Irrigation Valve Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Water Capital

BUDGET BY YEAR

2013 \$ 50,000

2014 10,000

2015 -

2016 -

2017 -

\$ 50,000 **Total Cost**

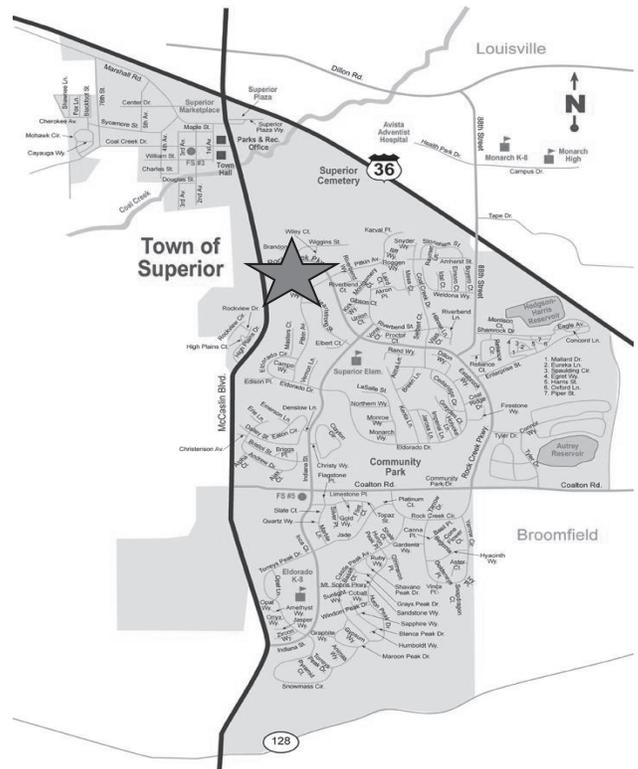
Total Cost \$ 60,000

PROJECT DESCRIPTION

This project replaces broken valves requiring significantly more effort than a typical valve replacement.

2013 - replacing a broken potable water distribution valve at Pitkin Avenue, in the pedestrian crosswalk.

2014 - replacing a broken irrigation valve at Purple Park's pedestrian crosswalk on Rock Creek Parkway.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Raw Water Flow Meter Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 89,000 Water Capital

\$ 89,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 89,000

2014 -

2015 -

2016 -

2017 -

Total Cost \$ 89,000

PROJECT DESCRIPTION

This project replaces raw water flow meters to ensure accurate readings of flow into the facility. Existing meters are nearing their design life, are producing inaccurate readings, and are not the correct type of meter for the application.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Fire Hydrant Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 37,000 Water Capital

BUDGET BY YEAR

2013 \$ 37,000

2014 -

2015 -

2016 -

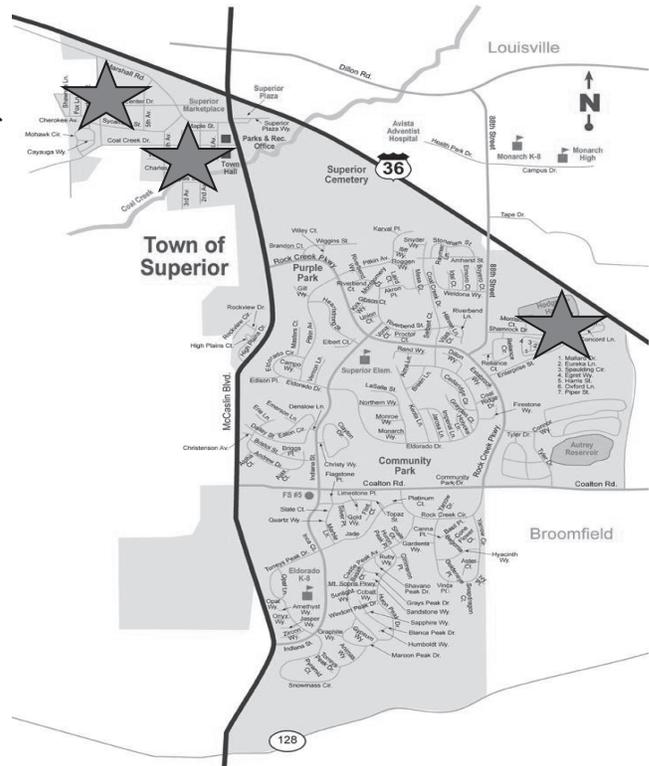
2017 -

Total Cost
\$ 37,000

Total Cost \$ 37,000

PROJECT DESCRIPTION

This project provides for installation of two fire hydrants to improve fire protection in areas of Original Town. Also included is replacement of 3 existing hydrants per request of Rocky Mountain Fire Protection District.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Electrical Equipment Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 47,000 Water Capital

\$ 47,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 47,000

2014 -

2015 -

2016 -

2017 -

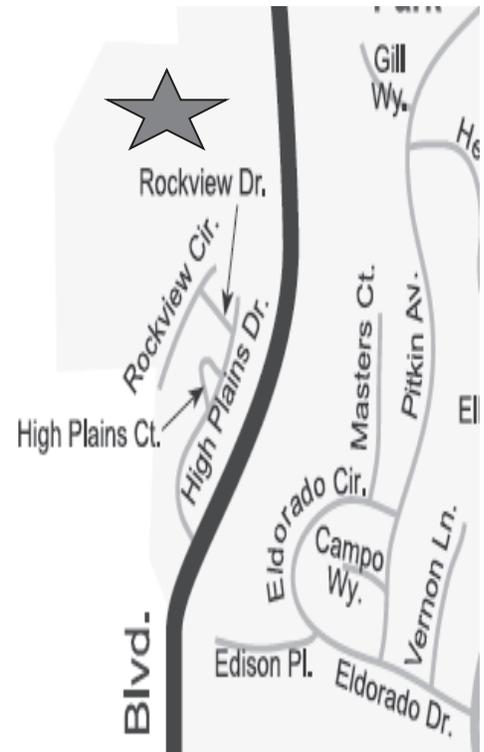
Total Cost \$ 47,000

PROJECT DESCRIPTION

This project replaces electrical equipment that is approaching its design life or has already caused controls problems. Project includes replacing 4 turbidimeters that measure water clarity. The installed models are no longer manufactured and replacement parts are not available. Also included are 4 level transmitters that measure filter water levels for the water treatment plant (WTP) control system. Level transmitters are not providing correct measurements, which affects facility controls. 10 new valve actuators would replace existing equipment that has already experienced several failures and resulted in unplanned expenses.

ANNUAL OPERATING BUDGET IMPACT

\$ (2,000)



WTP Chemical Tank Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 6,000 Water Capital

\$ 6,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 6,000

2014 8,000

2015 -

2016 -

2017 -

Total Cost \$ 14,000

PROJECT DESCRIPTION

2013 - Outside venting of existing chemical tanks. Lack of venting releases chemical fumes into the facility building creating hazardous conditions for operations staff.

2014 - Installing a new caustic soda tank and dosing equipment. Caustic soda will allow for more consistent water quality, reduce the probability of water quality standards violation, and protect the distribution system from corrosion or deposition.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Water Capital

\$ 15,000 **Total Cost**

BUDGET BY YEAR

2013 \$ 15,000

2014 -

2015 16,000

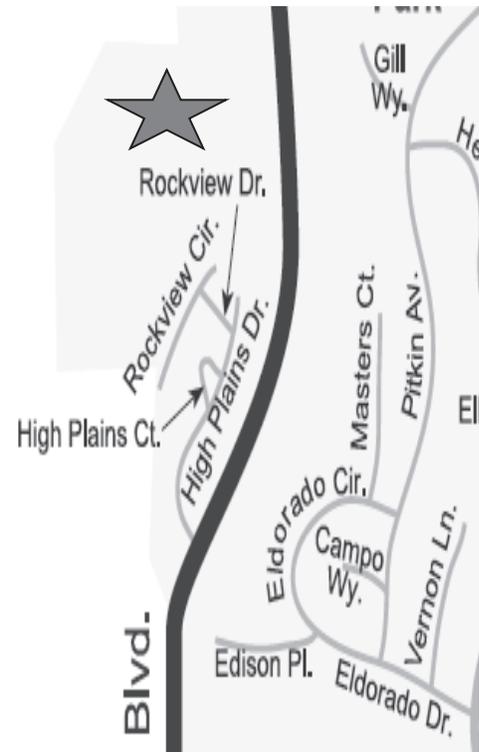
2016 -

2017 -

Total Cost \$ 31,000

PROJECT DESCRIPTION

This project provides for replacement of 4 chemical pumps, 2 pumps in 2013 and 2 in 2015. Existing pumps are approaching their design life and are experiencing frequent breaks and malfunctions. Properly functioning chemical dosing pumps insure consistent water quality, reduce the probability of water quality standards violation, and protect the distribution system from corrosion or deposition. Operating savings are expected from reduced replacement part orders.



ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)

AB Pump Station Controls Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Water Capital

BUDGET BY YEAR

2013 \$ 25,000

2014 -

2015 -

2016 -

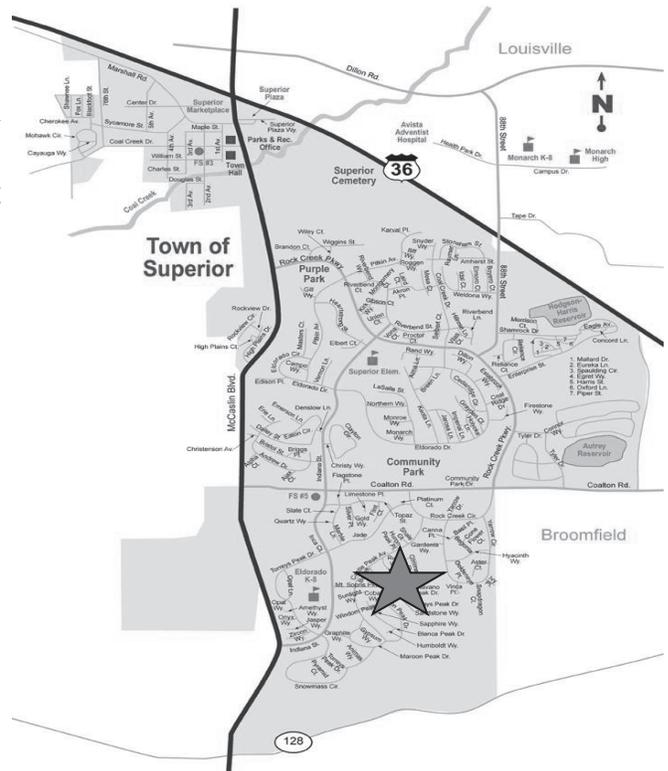
2017 -

\$ 25,000 **Total Cost**

Total Cost \$ 25,000

PROJECT DESCRIPTION

This project is a result of the recent pump station failure. Project provides for controls upgrades, which would prevent similar failures from happening in the future.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Access Gate Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Water Capital

BUDGET BY YEAR

2013 \$ 15,000

2014 -

2015 -

2016 -

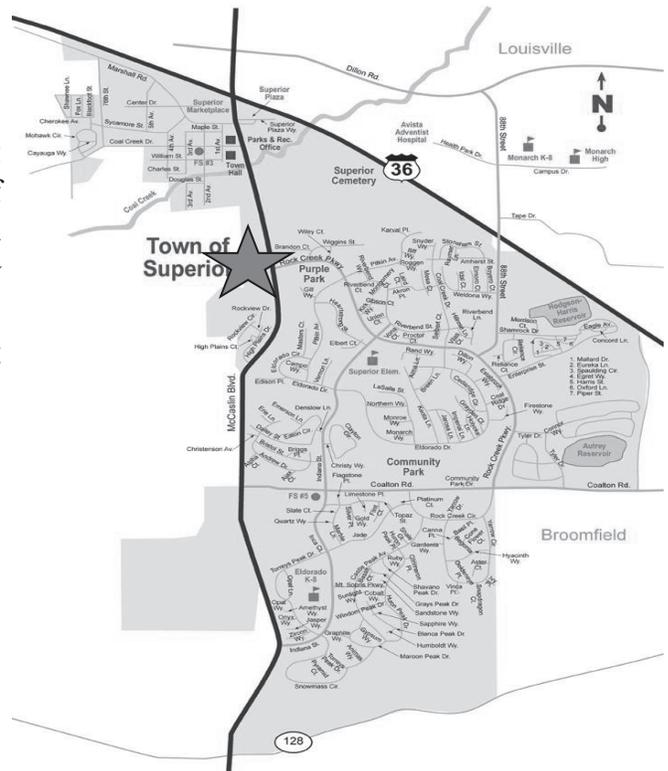
2017 -

Total Cost
\$ 15,000

Total Cost
\$ 15,000

PROJECT DESCRIPTION

This project provides for installation of a new access gate operating system at the WTP site. The existing system has been in operation since construction of the facility and experiences frequent malfunctions, a lot of times leaving the gate open, which is a security concern. Additionally, the current system cannot be opened remotely for chemical deliveries. Operating savings are expected in staff time as well as in costs for gate repair contractor.



ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)

Potable Interconnect

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 12,000 Water Capital

BUDGET BY YEAR

2013 \$ 12,000

2014 60,000

2015 750,000

2016 -

2017 -

\$ 12,000 **Total Cost**

Total Cost \$ 822,000

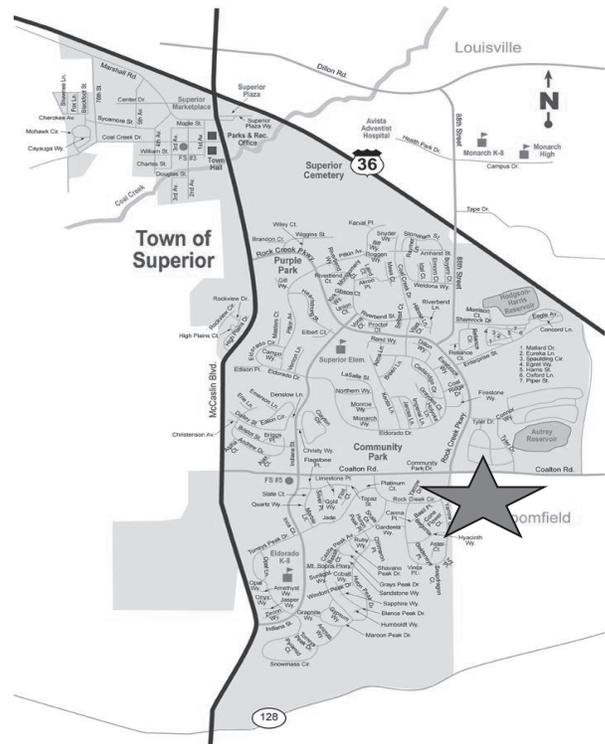
PROJECT DESCRIPTION

This project provides for access to potable water in event of a major potable system failure.

2013 - Preliminary study with City and County of Broomfield.

2014 - Design of the interconnect and development of an Intergovernmental Agreement for emergency water supply.

2015 - Construction of the interconnect.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000 Beginning in 2015

Windy Gap Firming

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 522,500 Water Capital

BUDGET BY YEAR

2013 \$ 550,000

2014 325,000

2015 14,600,000

2016 -

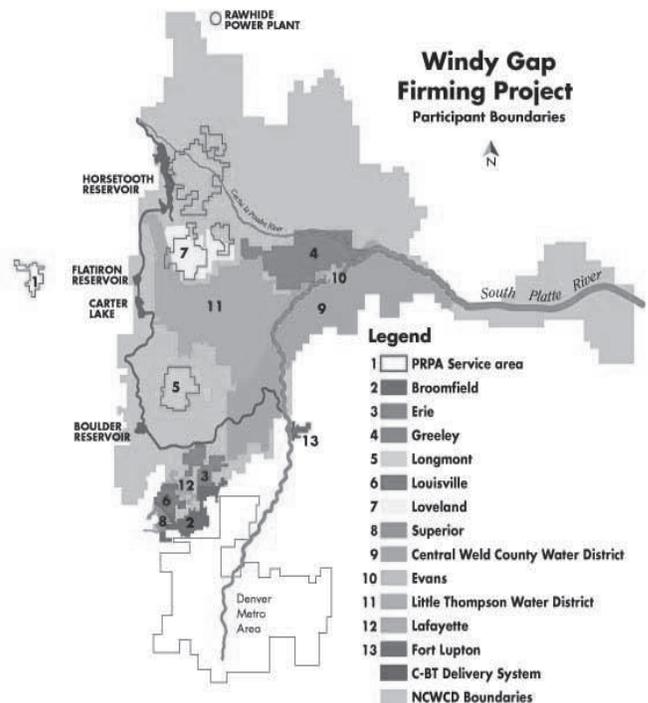
2017 -

\$ 522,500 **Total Cost**

Total Cost \$ 15,475,000

PROJECT DESCRIPTION

Superior Metropolitan District No. 1's contribution to the Windy Gap Firming Project based upon the number of shares owned by the Town. Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project was proposed to store Windy Gap water to ensure reliable future deliveries. The project will provide 4500 ac-ft of storage dedicated to the Town of Superior.



ANNUAL OPERATING BUDGET IMPACT

\$ 100,000 Beginning in 2017

Irrigation Meter and Vault Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Water Capital

BUDGET BY YEAR

2013 \$ 100,000

2014 45,000

2015 -

2016 -

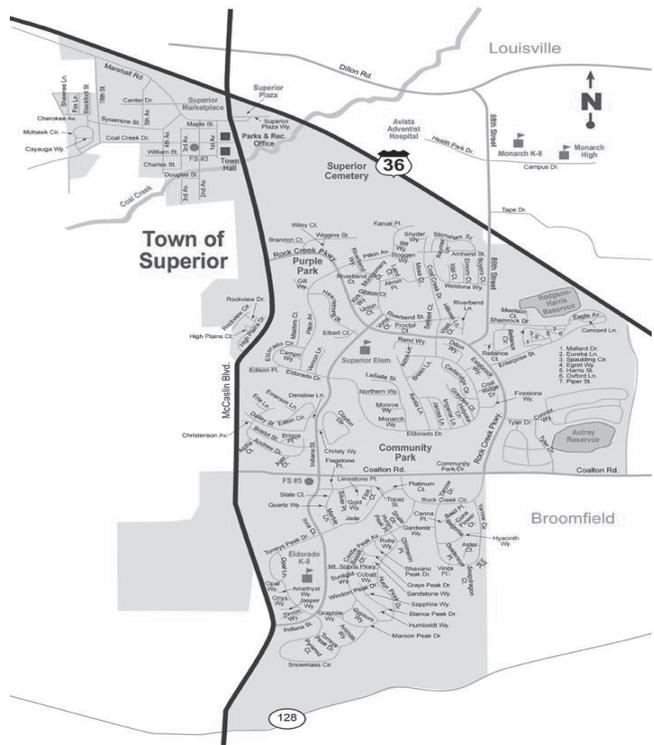
2017 -

\$ 100,000 **Total Cost**

Total Cost \$ 145,000

PROJECT DESCRIPTION

This project provides for continued upgrade of Irrigation Meter Vaults town wide. Currently, 10 vaults exist system wide that require upgrade to provide proper access for maintenance and repairs.



ANNUAL OPERATING BUDGET IMPACT

\$ -

NCWCD Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Water Capital

BUDGET BY YEAR

2013	\$	-
2014		-
2015		-
2016		-
2017		<u>50,000</u>
Total Cost	\$	50,000

\$ 50,000 **Total Cost**

PROJECT DESCRIPTION

This project provides for replacement of a pump impeller at the Northern Colorado Water Conservancy District (NCWCD) pump station that supplies Superior. This upgrade is necessary to provide additional raw water for potable and irrigation consumption associated with future development. Increases pumping capacity from 5 to 6 cubic feet per second.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Irrigation Storage Tank Floating Cover Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 Water Capital

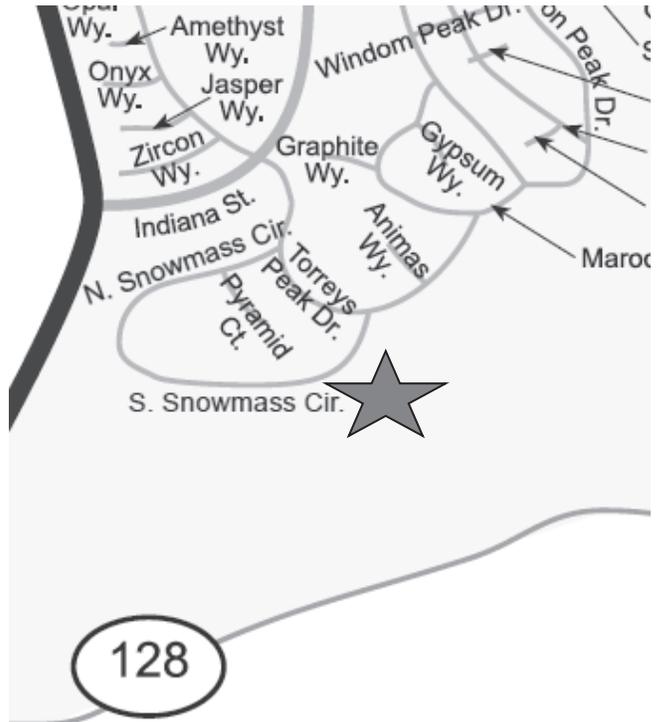
BUDGET BY YEAR

2013	\$ -
2014	-
2015	-
2016	-
2017	200,000
Total Cost	\$ 200,000

Total Cost \$ 200,000

PROJECT DESCRIPTION

This project provides for replacement of existing floating cover on the reuse system storage tank. The existing cover is aging and approaching the end of its lifecycle.



ANNUAL OPERATING BUDGET IMPACT

\$ -

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**2013 - 2017 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Revenue (51)**

Acct #	Revenue	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$2,000	\$5,000	\$7,000	\$9,000	\$13,000
36-6341	Waste Water System Development Fees	20,000	85,000	110,000	140,000	140,000
36-6953	Transfer from Operation User Fees	368,500	496,700	82,000	401,050	1,066,000
	Use of / (Addition to) Net Assets	(22,000)	(75,000)	108,000	(149,000)	(153,000)
		\$368,500	\$511,700	\$307,000	\$401,050	\$1,066,000

**2013 – 2017 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Expense (51-499)**

Acct #	Expense	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
6081	Town Wide Collection System Video Assessment	\$32,000	\$32,000	\$32,000	\$32,000	\$-
6273	WWTP PLC Replacement	30,000	30,000	30,000	30,000	-
6274	Lift Station Improvements	50,000	-	20,000	-	-
6275	WWTP Air Piping Painting	20,000	-	-	-	-
6276	WWTP Control System Upgrade	6,500	6,000	-	-	-
6277	WWTP Access Gate Improvements	15,000	-	-	-	-
6278	WWTP Office Improvements	10,000	-	-	-	-
6279	WWTP Process Pump Maintenance	50,000	-	-	-	-
6281	WWTP Controls Equipment Upgrades	25,000	-	-	-	-
6282	WWTP Equalization Pond Liner Repair	20,000	-	-	-	-
6283	WWTP Process Equipment Repair	85,000	-	-	-	-
6284	Sanitary Sewer Manhole Rehabilitation	25,000	25,000	-	-	-
6300	Vehicle Replacement	-	2,700	-	223,050	-
6285	WWTP Filter #1 Media and Underdrain Replacement	-	381,000	-	-	-
6286	WWTP Chemical Pump Replacement	-	15,000	-	16,000	-
6287	WWTP Facility Painting	-	5,000	-	-	-
6421	Building-PW/Parks Maint & Oper.	-	15,000	225,000	-	-
6288	WWTP Secondary Clarifier Upgrades	-	-	-	100,000	866,000
6289	WWTP Headworks Reconstruction	-	-	-	-	200,000
		\$368,500	\$511,700	\$307,000	\$401,050	\$1,066,000

Town Wide Sewer Collection System Video Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 32,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 32,000

2014 32,000

2015 32,000

2016 32,000

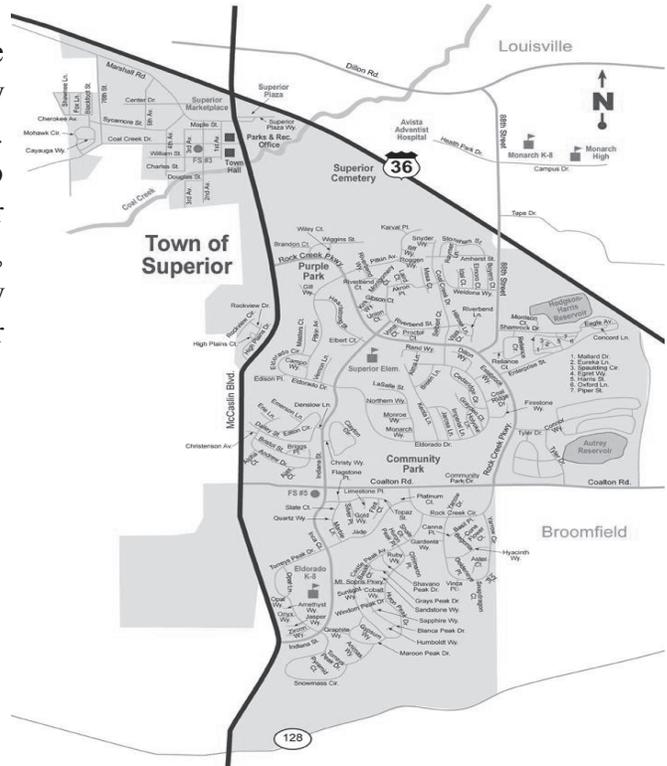
2017 -

\$ 32,000 **Total Cost**

Total Cost \$ 128,000

PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Previous video records are from 2001. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP PLC Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 30,000

2014 30,000

2015 30,000

2016 30,000

2017 -

\$ 30,000 **Total Cost**

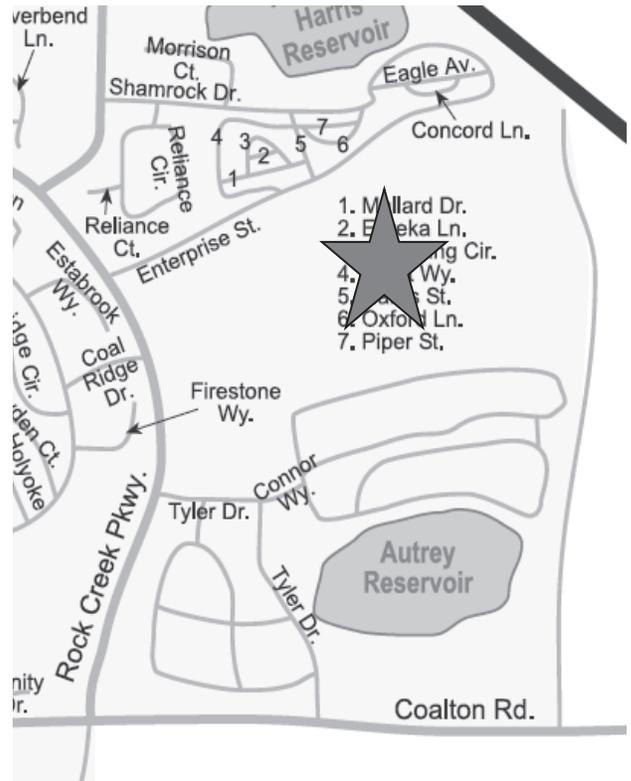
Total Cost \$ 120,000

PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable logic controllers (PLC) at the wastewater treatment plant (WWTP). Parts are becoming hard to find or non-existent for the existing PLC's.

ANNUAL OPERATING BUDGET IMPACT

\$ -



Lift Station Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 50,000

2014 -

2015 20,000

2016 -

2017 -

\$ 50,000 **Total Cost**

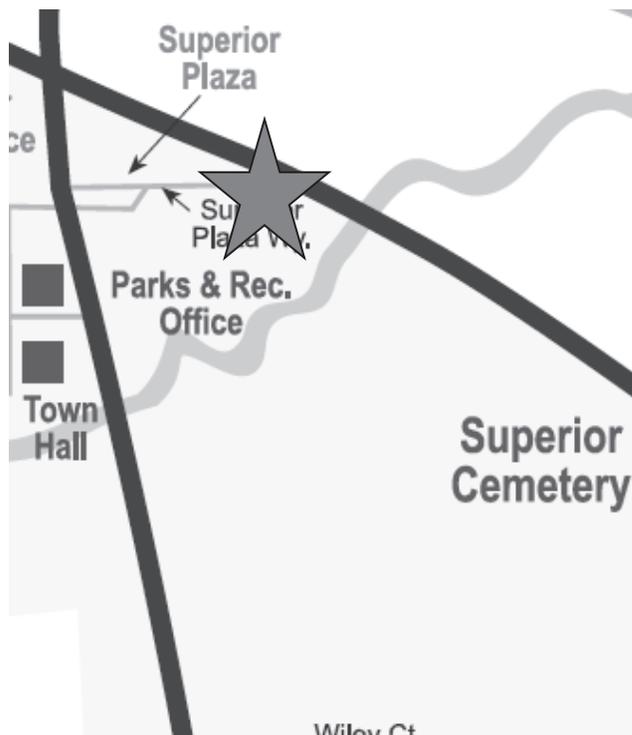
Total Cost \$ 70,000

PROJECT DESCRIPTION

This project provides for improvements to the Marketplace Lift Station.

2013 - Improvements include items such as installation of a metering manhole to measure flow and installation of isolation valves on the force main.

2015 - Replace wetwell piping. Improvements are based upon the results of a 2009 Lift Station condition assessment and recent operational problems.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Air Piping Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 20,000

2014 -

2015 -

2016 -

2017 -

\$ 20,000 **Total Cost**

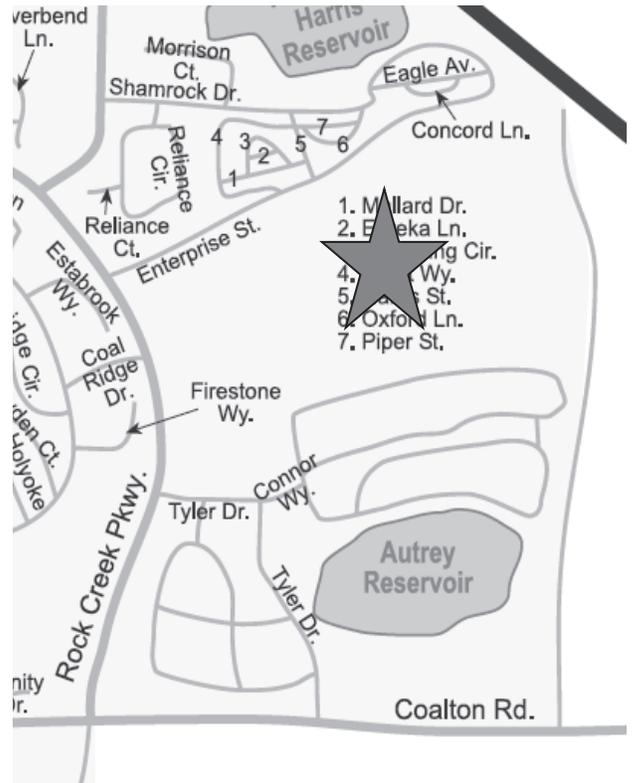
Total Cost \$ 20,000

PROJECT DESCRIPTION

This project provides for painting of air piping at the wastewater treatment plant (WWTP). Existing paint is flaking or rusting in areas and the pipes must be repainted to preserve the pipe exterior and maintain color coding identification.

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Control System Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 6,500 Sewer Capital

BUDGET BY YEAR

2013 \$ 6,500

2014 6,000

2015 -

2016 -

2017 -

\$ 6,500 **Total Cost**

Total Cost \$ 12,500

PROJECT DESCRIPTION

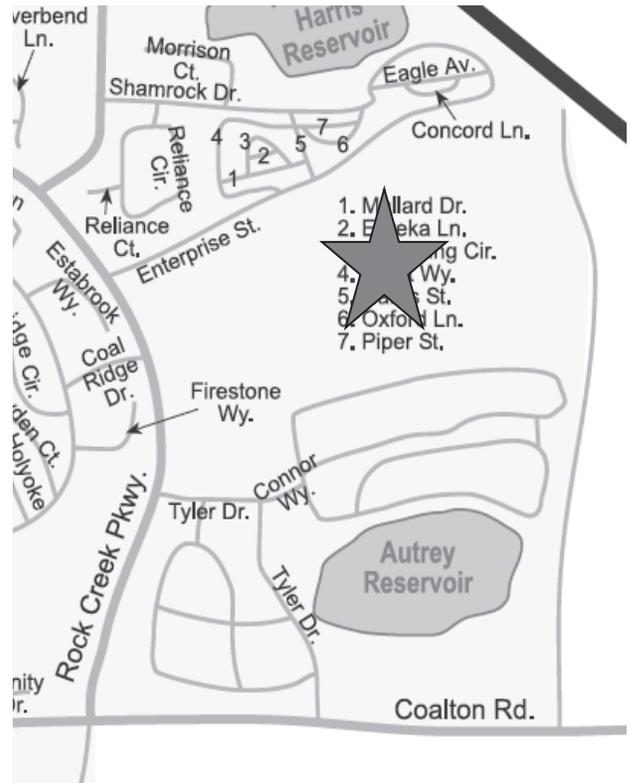
This project provides upgrades to various components that are responsible for automatic operation of the facility.

2013 - Two new computers, current controls software, and secure remote operator access to wastewater treatment plant's (WWTP) control system. Last computer and control software upgrade was done in 2006. Remote access enables operators to respond to many emergencies remotely and faster than traveling to the site.

2014 - Replace Serial Communications Network with Ethernet Communications Network. This will replace an obsolete communications network and enable communication between upgraded control system components.

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Access Gate Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 15,000

2014 -

2015 -

2016 -

2017 -

\$ 15,000 **Total Cost**

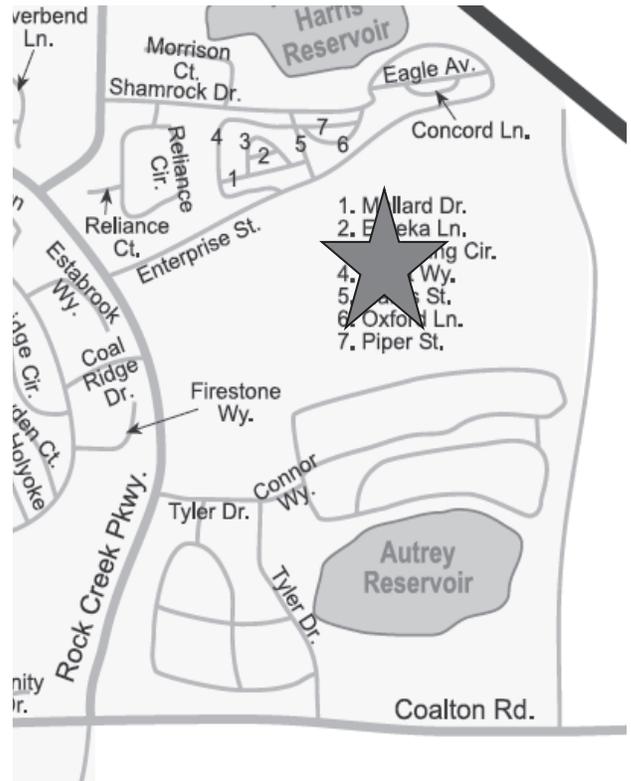
Total Cost \$ 15,000

PROJECT DESCRIPTION

This project provides for installation of a new access gate operating system at the wastewater treatment plant (WWTP) site. The existing system has been in operation since construction of the facility and experiences frequent malfunctions, a lot of times leaving the gate open, which is a security concern. Additionally, the current system cannot be opened remotely for chemical deliveries. Operating savings are expected in staff time as well as in costs for gate repair contractor.

ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)



WWTP Office Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 10,000

2014 -

2015 -

2016 -

2017 -

\$ 10,000 **Total Cost**

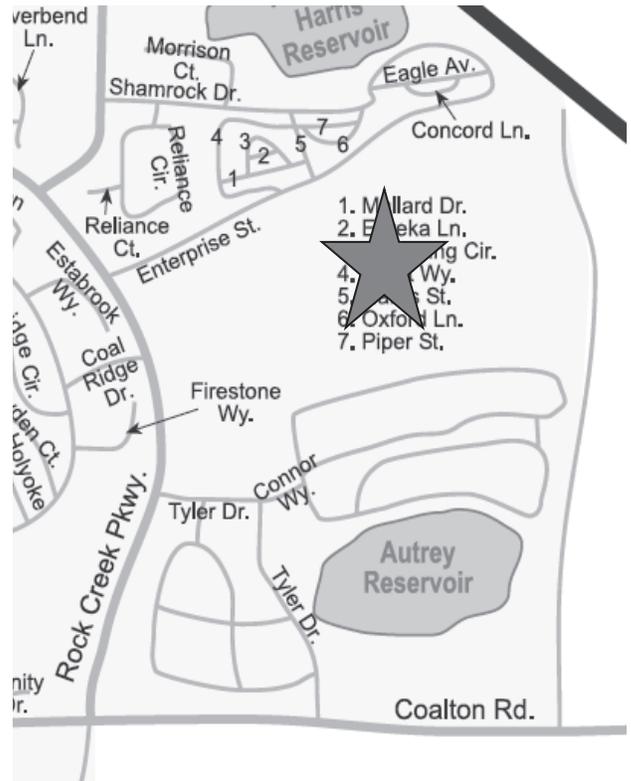
Total Cost \$ 10,000

PROJECT DESCRIPTION

This project provides upgrades for the wastewater treatment plant (WWTP) operations office and laboratory including air conditioning installation, new carpet in office, new tile in laboratory, procuring filing cabinets for record and plan storage, as well as equipment parts storage.

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Process Pump Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 50,000

2014 -

2015 -

2016 -

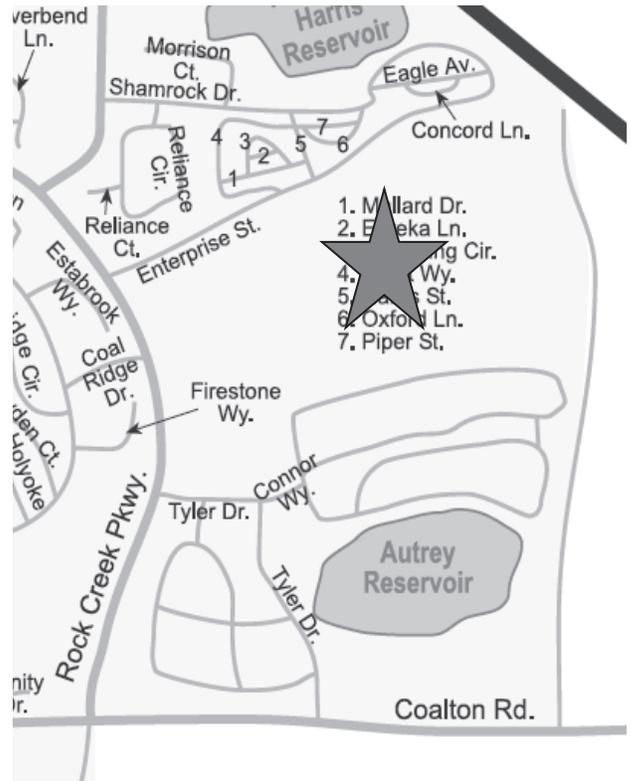
2017 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project includes rebuilds of 8-12 process pumps, repair, replacement, and procurement of parts for sump pumps, as well as a purchase of a trash pump and hoses for plant operations use.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Controls Equipment Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 25,000

2014 -

2015 -

2016 -

2017 -

\$ 25,000 **Total Cost**

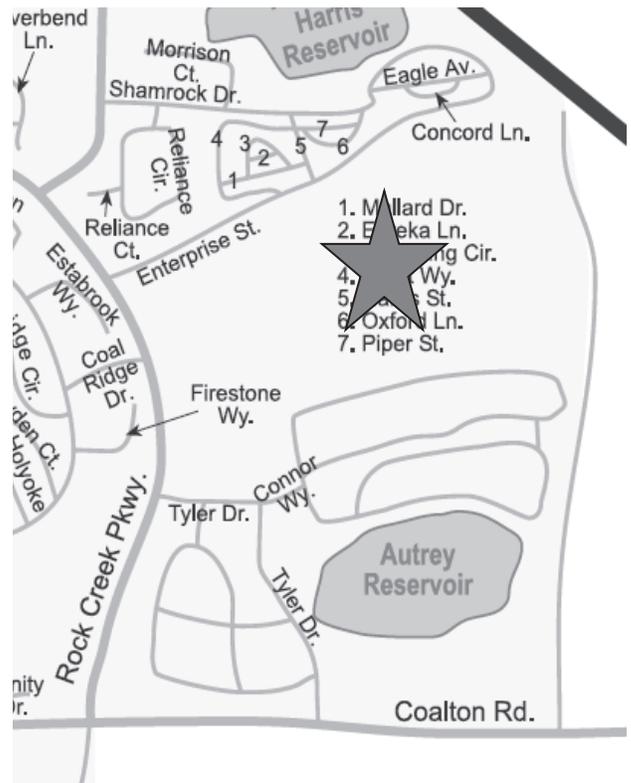
Total Cost \$ 25,000

PROJECT DESCRIPTION

This project provides for procurement of a portable discreet sampler as backup to existing samplers, which are no longer manufactured. The portable sampler will allow operations staff to better monitor treatment process. Additionally, several actuators that are nearing their design life and have failed in the past would be replaced. Lastly, turbidimeters removed from the water treatment plant (WTP) will be installed at wastewater treatment plant (WWTP).

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Equalization Pond Liner Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 20,000

2014 -

2015 -

2016 -

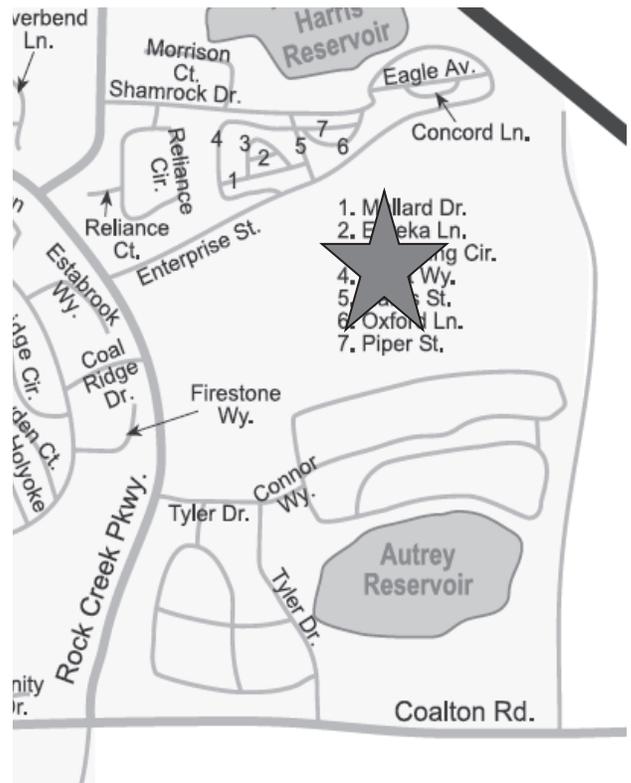
2017 -

\$ 20,000 **Total Cost**

Total Cost \$ 20,000

PROJECT DESCRIPTION

This scope includes a liner integrity assessment and repairing damaged liner in equalization ponds. This project is the result of inspection comments by Colorado Department of Public Health and Environment's inspector.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Process Equipment Repair

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 85,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 85,000

2014 -

2015 -

2016 -

2017 -

\$ 85,000 **Total Cost**

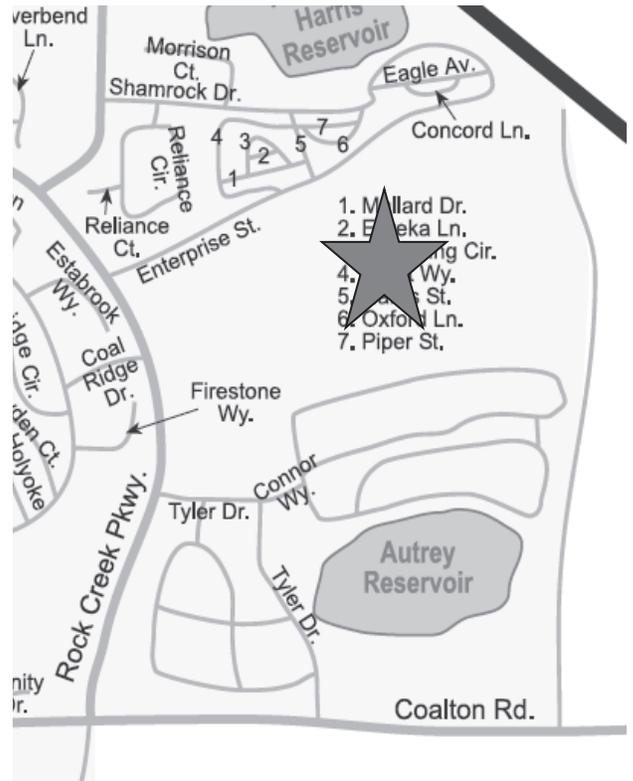
Total Cost \$ 85,000

PROJECT DESCRIPTION

This project includes repairing leaking chemical tanks, grit classifier rebuild, clarifier gearbox rebuild, scraper rebuild, blower rebuild and intake upgrades, mixer rebuild, installing process control sensors.

ANNUAL OPERATING BUDGET IMPACT

\$ -



Sanitary Sewer Manhole Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Sewer Capital

BUDGET BY YEAR

2013 \$ 25,000

2014 25,000

2015 -

2016 -

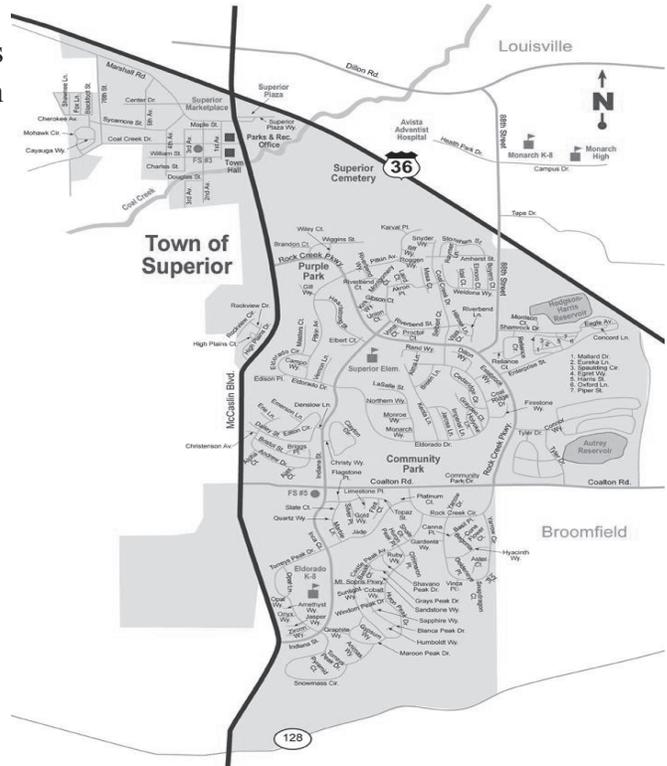
2017 -

\$ 25,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project provides for rehabilitation of manholes with infiltration problems and damage from corrosive gasses.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Filter#1 Media & Underdrain Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 381,000 Sewer Capital

BUDGET BY YEAR

2013	\$ -
2014	381,000
2015	-
2016	-
2017	-

Total Cost
\$ 381,000

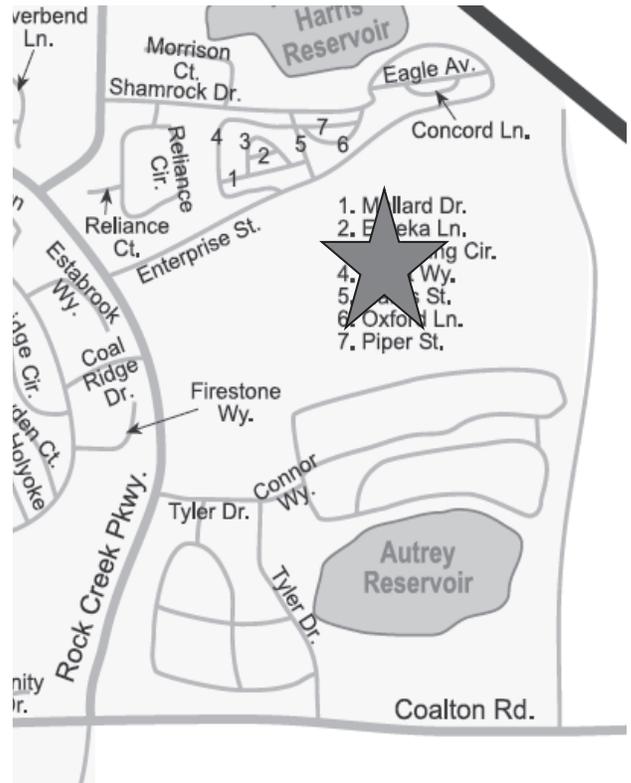
Total Cost \$ 381,000

PROJECT DESCRIPTION

This project provides for replacing the filter underdrain and media in Filter#1. Underdrains typically last 20 years, while Filter#1 underdrain has been in operation for 23 years. Filter underdrains must be replaced proactively because there are no visible signs of impending failure. Failure would result in operational challenges, and possibly water quality standard violations and fines.

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Sewer Capital

\$ 15,000 **Total Cost**

BUDGET BY YEAR

2013	\$ -
2014	15,000
2015	-
2016	16,000
2017	-

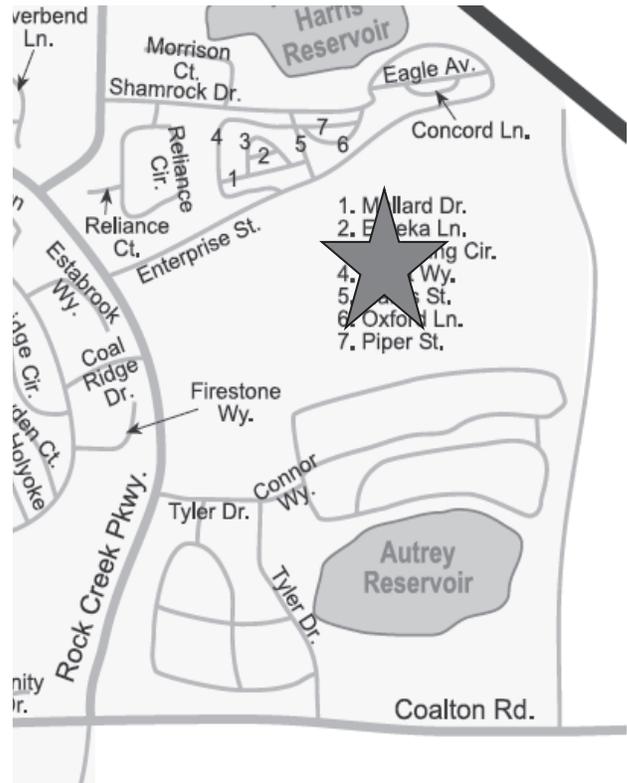
Total Cost \$ 31,000

PROJECT DESCRIPTION

This project provides for replacing 4 existing chemical pumps. Two pumps will be replaced in 2014 and two more in 2016. Existing pumps are not reliable and require expensive parts and operator rebuild time. Properly functioning chemical dosing pumps insure consistent effluent quality for irrigation, reduce the probability of water quality standards violation, and reduce solids accumulation rates in backwash and equalization ponds. Operating savings are expected from reduced replacement part orders.

ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)



WWTP Secondary Clarifier Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Sewer Capital

BUDGET BY YEAR

2013 \$ -

2014 -

2015 -

2016 100,000

2017 866,000

Total Cost \$ 100,000

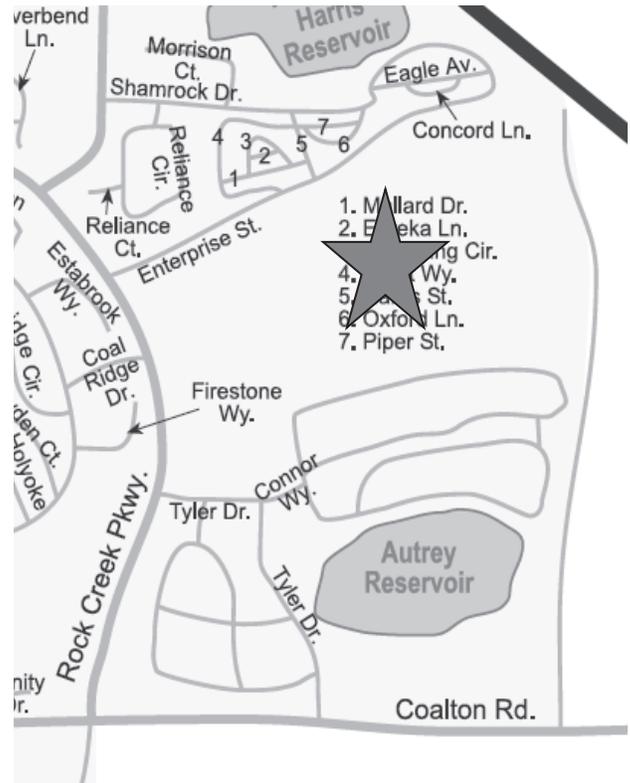
Total Cost \$ 966,000

PROJECT DESCRIPTION

This project provides for replacement of mechanical components for secondary clarifiers. Clarifier #1 components are 23 years old and Clarifier #2 are 12 years old. Both mechanisms are not performing adequately and were manufactured by a company that is no longer in service, which requires replacement parts be custom ordered with a long lead time. Clarifier #1 mechanism has already exceeded the 20-year expected design life. It is recommended to replace both clarifiers at the same time to improve wastewater treatment plant (WWTP) performance and save on contractor mobilization costs. New clarifier mechanisms will remove more solids, which would extend life of backwash and equalization ponds, new piping and water quality will allow WTP operation without filters outside of irrigation season, which will save electricity and chemical costs. Additional benefits are expected from better process control, such as reduced chance of a water quality regulation violation.

ANNUAL OPERATING BUDGET IMPACT

\$ (30,000)



WWTP Headworks Reconstruction

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 Sewer Capital

BUDGET BY YEAR

2013	\$ -
2014	-
2015	-
2016	-
2017	200,000

Total Cost
\$ 200,000

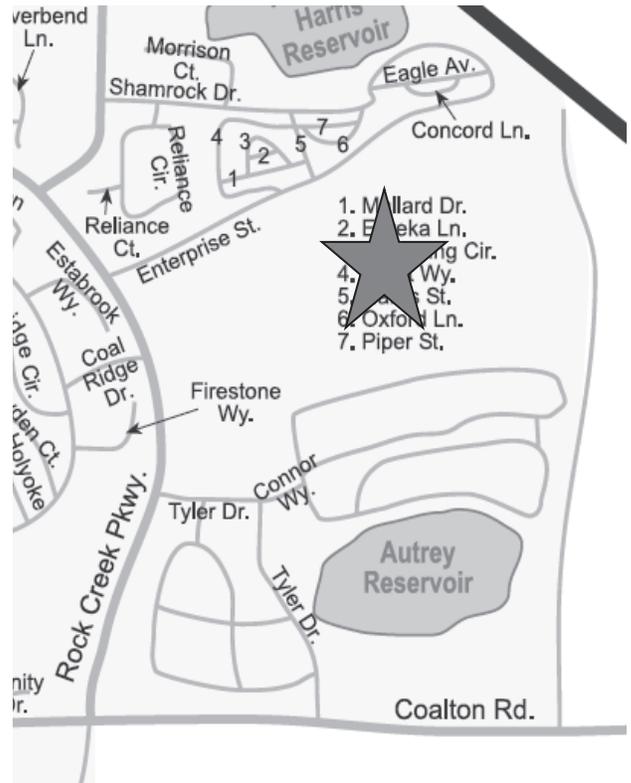
Total Cost \$ 200,000

PROJECT DESCRIPTION

This project provides for design of upgrades to the headworks portion of the Wastewater Treatment Plant. This upgrade is necessary to comply with new CDPHE criteria going into effect in 2022. This project will replace the existing grit removal system, which is incompatible with new standards. The new facility will comply with the current electrical and building codes, provide odor control, and accurate influent flow measurement.

ANNUAL OPERATING BUDGET IMPACT

\$ -



**2013 - 2017 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Revenue (52)**

Acct #	Revenue	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$3,000	\$3,000	\$3,000	\$-	\$-
36-6341	Storm Water System Development Fees	13,000	40,000	50,000	70,000	64,000
36-6953	Transfer from Operation User Fees	40,000	1,800	-	18,700	-
	Use of / (Addition to) Net Assets	(16,000)	117,000	547,000	(70,000)	(64,000)
		\$40,000	\$161,800	\$600,000	\$18,700	\$-

**2013 - 2017 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Expense (52-499)**

Acct #	Expense	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
6082	Storm Water Manhole Steps Installation	\$40,000	\$-	\$-	\$-	\$-
6080	Coal Creek Basin Improvements	-	150,000	450,000	-	-
6300	Vehicle Replacement	-	1,800	-	18,700	-
6421	Building-PW/Parks Maint & Oper.	-	10,000	150,000	-	-
		\$40,000	\$161,800	\$600,000	\$18,700	\$-

Storm Water Manhole Steps Installation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Storm Capital

BUDGET BY YEAR

2013 \$ 40,000

2014 -

2015 -

2016 -

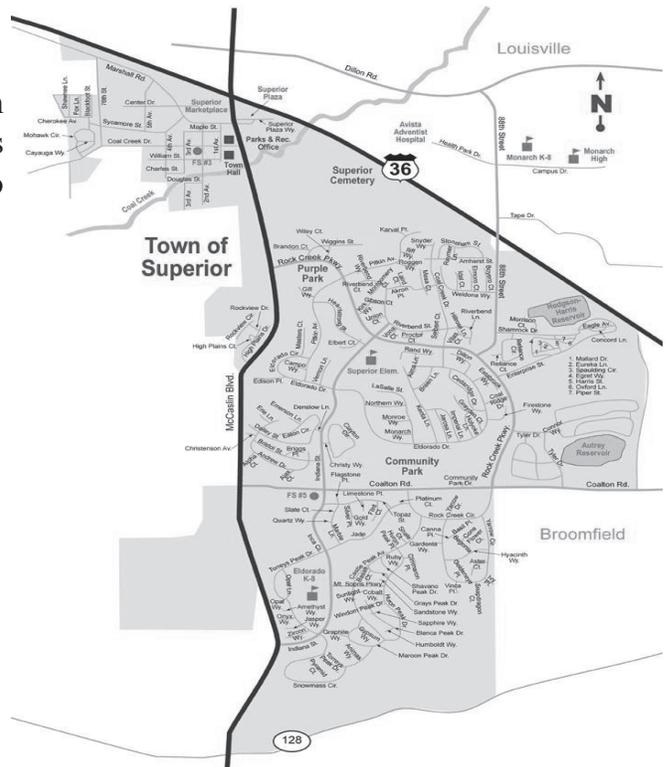
2017 -

Total Cost
\$ 40,000

Total Cost \$ 40,000

PROJECT DESCRIPTION

This project provides for installation of steps in approximately 30 storm water manholes. This is necessary in order to provide maintenance access to the Town's maintenance crew.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Coal Creek Basin Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 150,000 Storm Capital

BUDGET BY YEAR

2013	\$ -
2014	150,000
2015	450,000
2016	-
2017	-

\$ 150,000 **Total Cost**

Total Cost \$ 600,000

PROJECT DESCRIPTION

Urban Drainage Flood Control District (UDFCD) and the Town undertook a joint project to update current Federal Emergency Management Agency (FEMA) and 2006 Kiowa Master Plan floodplain data. The study provided recommendations for minimizing floodplain impacts to properties adjacent to Coal Creek upstream of McCaslin Boulevard, including replacing the 2nd Avenue bridge and installing channel improvements upstream of 2nd Avenue. The project is expected to cost \$1,200,000 split between the Town and UDFCD. UDFCD has programmed \$150,000 in 2014 and \$300,000 in 2015. The Town is requesting another \$150,000 in 2016.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Glossary

Tab

GLOSSARY OF TERMS

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared.

ACCOUNTING PROCEDURES – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

ACCOUNTS PAYABLE – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

ACCOUNTS RECEIVABLE – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

ACCRUAL BASIS – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

ACCRUED EXPENSES – Expenses incurred but not due until a later date.

ACCUMULATED DEPRECIATION – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

ADVANCE REFUNDING BONDS – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

ALLOCATE – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

ANNUAL BUDGET – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

APPROPRIATION – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for the purpose of taxation.

ASSESSED VALUATION – Determination of the value of real property for purposes of property tax calculation.

ASSETS – Resources owned or held by the Town which have monetary value.

AUDIT – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management’s accounting system to determine the extent to which internal accounting controls are both available and being used.

AUDITOR’S OPINION – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

AUDITOR’S REPORT – The report prepared by an auditor covering the auditor’s investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor’s signature follows items (a), (b), (c), and (d).

BALANCE SHEET – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

BALANCED BUDGET – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

BOND ISSUE – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

BOND ORDINANCE OR RESOLUTION – An ordinance or resolution authorizing a bond issue.

BONDED DEBT – That portion of indebtedness represented by outstanding bonds.

BUDGET – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

BUDGETARY COMPARISONS – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

BUDGETARY CONTROL – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

CAFR – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

CAPITAL ASSETS – See FIXED ASSETS.

CAPITAL BUDGET – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

CAPITAL EXPENDITURES – See CAPITAL OUTLAYS.

CAPITAL IMPROVEMENT PROGRAM (CIP) – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

CAPITAL OUTLAYS – Expenses which result in the acquisition of or addition to fixed assets in excess of \$5,000.

CAPITAL PROJECTS – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CARRYOVER – Amount of money remaining at the end of the preceding year and available in the current budget year.

CASH – An asset account reflecting currency, coin, checks, express money orders, and bankers’ drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

CASH BASIS – A basis of accounting under which transactions are recognized only when cash changes hands.

CIP – See CAPITAL IMPROVEMENT PROGRAM.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – The official annual report of a government. It includes five overview (the “liftable” General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

CONSUMER PRICE INDEX (CPI) – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

CONTINGENCY – Appropriation of funds to cover unforeseen events that may occur during the budget year.

CONTROL ACCOUNT – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer’s subsidiary accounts.

COST ACCOUNTING - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

CPI – See CONSUMER PRICE INDEX.

CURRENT ASSETS – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

DEBT SERVICE FUND - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

DEPRECIATION - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

DUE FROM FUND - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

DUE TO FUND - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

EFFECTIVE INTEREST RATE - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

ENCUMBRANCES - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

ENTERPRISE FUND - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURES - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

FEES - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

FISCAL PERIOD - Any period at the end of which a government determines its financial position and the results of its operations.

FISCAL POLICY - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

FIXED ASSETS - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

FIXED CHARGES - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FRANCHISE - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent. A unit calculation of employees used for personnel calculations.

FUND - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

FUND EQUITY - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

FUND TYPE - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

GENERAL FIXED ASSETS - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

GENERAL FIXED ASSETS ACCOUNT GROUP - A self-balancing group of accounts set up to account for the general fixed assets of a government.

GENERAL FUND – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

GENERAL OBLIGATION BONDS - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

GFOA - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

GOCO – Great Outdoors Colorado, funded through lottery proceeds.

GOVERNMENTAL FUNDS – Accounting fund types that are used to account for a government's governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

GRANTS - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

IMPROVEMENTS – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

INTEREST RECEIVABLE ON INVESTMENTS - An asset account reflecting the amount of interest receivable on investments.

INTERGOVERNMENTAL REVENUES - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

INTERNAL CONTROL - A plan of organization under which employees' duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

INVENTORY - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

INVESTMENT IN GENERAL FIXED ASSETS - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

INVESTMENTS - Cash and securities held for the production of revenues in the form of interest or dividends.

LEASEHOLD - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

LEVEL OF SERVICE - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

LEVY - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

LIABILITIES - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LONG-TERM DEBT - Debt with a maturity of more than one year after the date of issuance.

MAINTENANCE - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

MGD - Million gallons per day (water treatment).

MACHINERY & EQUIPMENT - Tangible property of more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

MILL LEVY - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

MUNICIPAL BOND - A bond issued by a local government.

NET ASSETS - See Fund Equity.

NET CITY BUDGET - Total Town operating and capital budget net of transfers among funds and contingencies.

NET INCOME - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

OBJECT - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

OBLIGATIONS - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

OPERATING BUDGET - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

OPERATING EXPENSE - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

OPERATING GRANTS - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

OPERATING INCOME - The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

ORDINANCE - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

OTHER FINANCING USES - Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

OVERHEAD - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

PETTY CASH - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash “funds.” However, they are not “funds” in the sense of governmental accounting’s seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

PPM – Parts per million (water treatment).

PROJECTION - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

PROPERTY TAX - Annual charge to owners of real property, based on assessed valuation and the mill levy.

PROPRIETARY FUNDS – Accounting fund types that are used to account for a government’s business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

PURCHASE ORDER - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

REFUNDING BONDS - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REIMBURSEMENTS - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

RESERVE - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

RESERVE FOR DEBT SERVICE - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

RESERVE FOR ENCUMBRANCES - An account used to segregate a portion of fund balance for expense upon vendor performance.

RESOLUTION - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

RESTRICTED ASSETS - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted “funds” but such terminology is not preferred.

RETAINED EARNINGS - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

REVENUE BONDS - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

REVENUES - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

RISK MANAGEMENT - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

SERIAL BONDS - Bonds whose principal is repaid in periodic installments over the life of the issue.

SMD – Acronym for "Superior Metropolitan District."

SMID – Acronym for "Superior/McCaslin Interchange Metropolitan District."

SPECIAL ASSESSMENT - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

SPECIAL ASSESSMENT FUND - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

SPECIAL DISTRICT - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

SPECIAL REVENUE FUND - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

STATEMENT OF REVENUES AND EXPENSES - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity's net current assets.

SUPPLEMENTAL APPROPRIATION - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

SUPERIOR URBAN RENEWAL AUTHORITY (SURA) – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center. The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

TABOR – Acronym for “Taxpayers Bill of Rights,” Article X, Section 20 of the Colorado Constitution.

TAX CERTIFICATE - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

TAX DEED- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

TAX LEVY ORDINANCE- An ordinance by means of which taxes are levied.

TAXES- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TERM BONDS- Bonds that mature, in total, on one date.

UNEXPENDED APPROPRIATION- That portion of an appropriation not yet expended.

USER FEE- Charge to the benefiting party for the direct receipt of a public service.

UTILITY FUND- See ENTERPRISE FUND.

VOUCHER- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

WORKING CAPITAL- The amount of current assets that exceeds current liabilities.

YIELD- See EFFECTIVE INTEREST RATE.