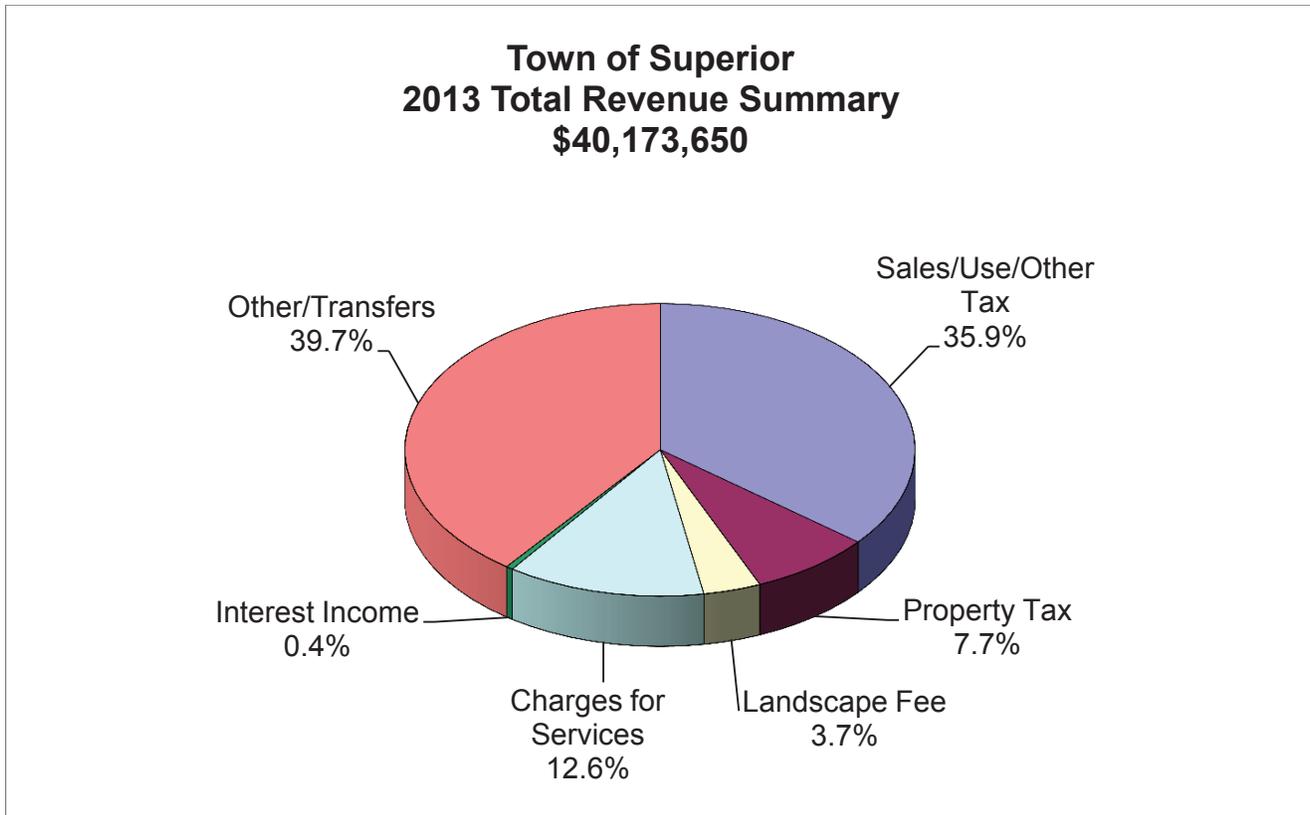


REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2013 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

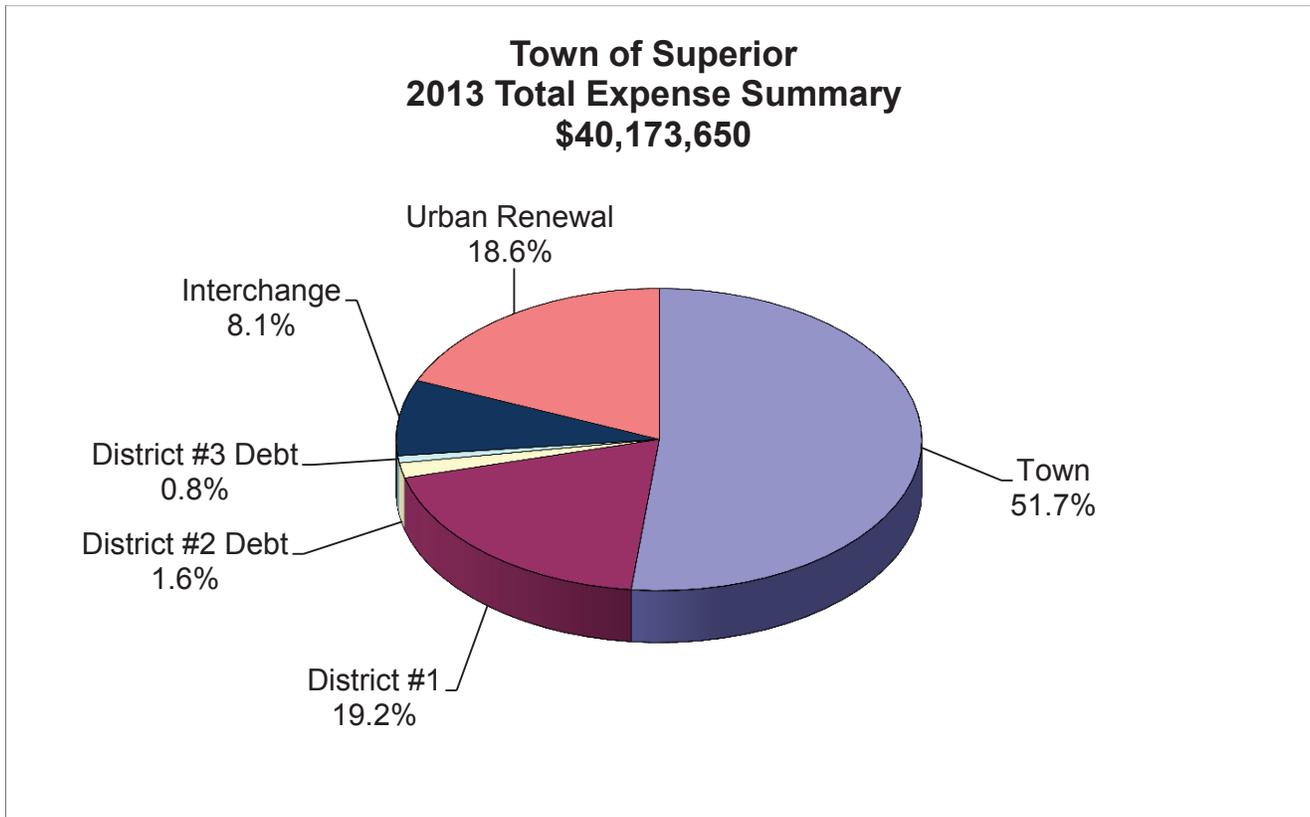
**Town of Superior
2013 – 2017 Total Revenue Summary**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Sales/Use/Other Tax	\$14,104,667	\$13,665,500	\$14,409,000	\$14,754,000	\$14,822,000	\$15,109,000	\$15,363,000
Property Tax	3,124,547	3,283,000	3,109,000	3,128,000	3,130,000	3,200,000	3,192,000
Landscape Fee	1,467,635	1,470,000	1,470,000	1,471,810	1,477,200	1,489,000	1,500,800
Charges for Services	4,818,599	4,805,729	5,044,842	5,257,112	5,507,346	5,767,084	6,048,826
Interest Income	380,273	222,000	178,600	151,600	169,600	211,600	189,000
Other/Transfers	13,501,203	12,253,919	15,962,208	8,644,981	23,660,401	5,756,196	8,415,706
	\$37,396,924	\$35,700,148	\$40,173,650	\$33,407,493	\$48,766,547	\$31,532,880	\$34,709,332

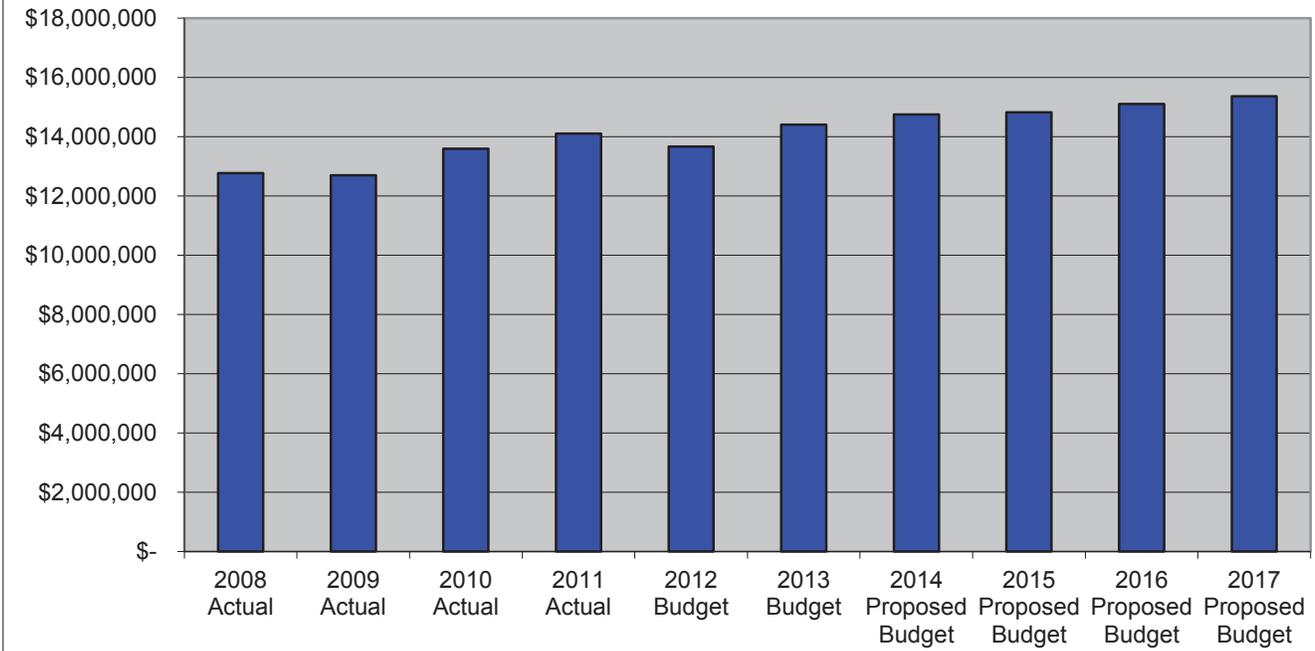


**Town of Superior
2013 – 2017 Total Expense Summary**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Town	\$14,233,695	\$19,819,810	\$20,771,799	\$15,419,278	\$15,320,359	\$14,578,648	\$15,234,812
District #1	8,038,580	6,352,902	7,707,356	7,249,520	22,354,299	7,252,662	9,555,254
District #2 Debt	4,825,380	644,692	644,222	644,562	643,696	643,642	644,380
District #3 Debt	2,312,420	306,969	307,085	307,009	306,839	306,575	306,217
Interchange	844,053	1,697,275	3,266,188	2,130,124	2,464,854	914,853	952,169
Urban Renewal	7,152,796	6,878,500	7,477,000	7,657,000	7,676,500	7,836,500	8,016,500
	\$37,396,924	\$35,700,148	\$40,173,650	\$33,407,493	\$48,766,547	\$31,532,880	\$34,709,332



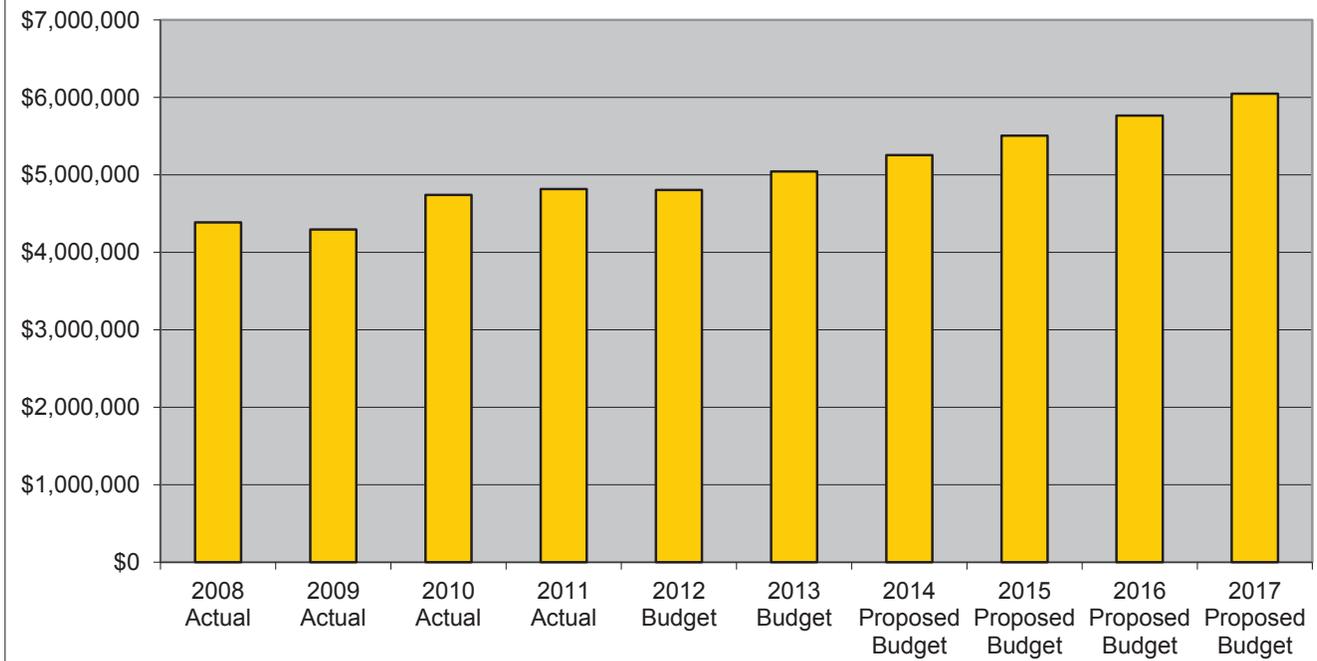
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

2008 and 2009 revenues decreased as a result of the great recession. 2010 and 2011 rebounded from the great recession and 2010 sales tax benefitted as a major retailer in a neighboring community closed in January 2010. 2012 budgeted revenues are lower than the 2011 actual resulting from a change to the vendor fee on sales tax. The vendor fee (amount of sales tax retained by retailers) went from 0.00% to 2.22%. Future increases in revenues will come from inflationary increases, along with modest new building activity in 2013 and beyond.

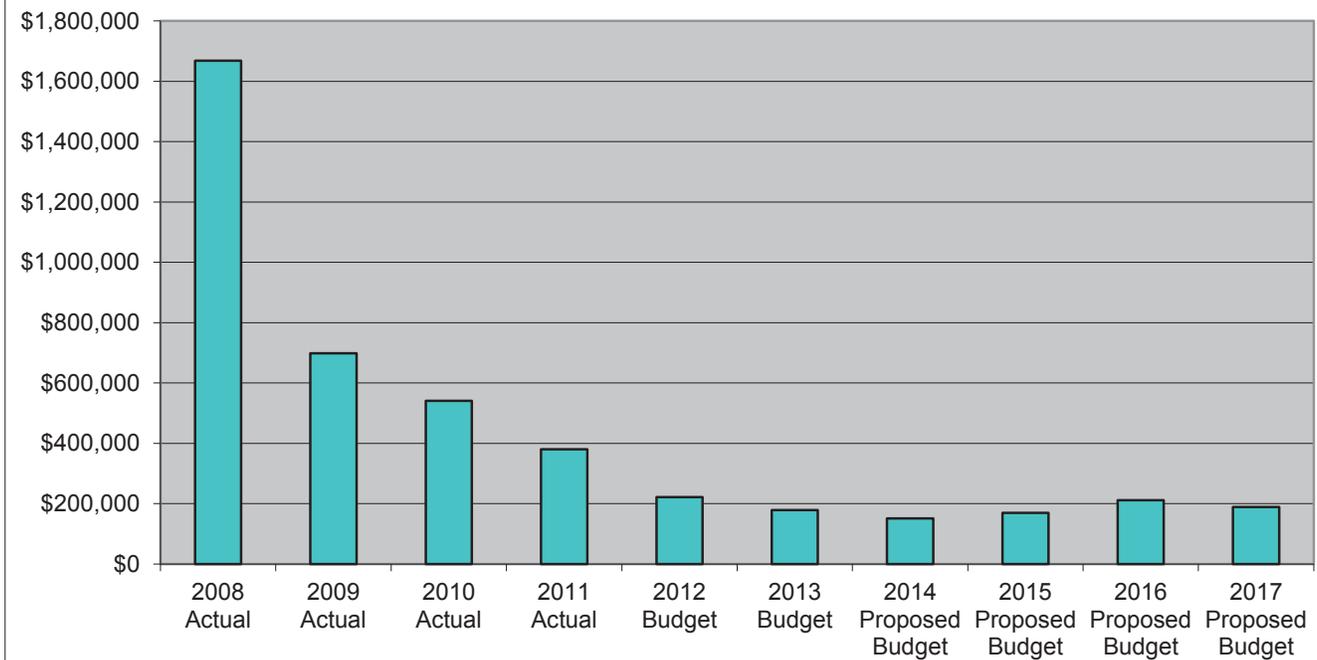
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2013-2017 includes a five percent annual water and wastewater rate increase, in addition to new rate revenues associated with system/connection growth.

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2013 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Beginning in 2011, a new, specific, Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, funds generated from the Sale of Maps and Publications, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings, Leases, Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier rate structure for water usage. In 2013 these fees increased 5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2013 these fees increased 5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. For Original Town residential customers, these fees increased 4% in 2013. All other residential and commercial customers, the 2013 fee increase was 5%.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is no fee increase in 2013. In fact, for this utility operation, fees are projected to remain stable through 2017.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2013 budget, for a one-time purchase of open space properties. These reserve funds came from a 2006 bond issue that has not been fully spent.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2013 budget.

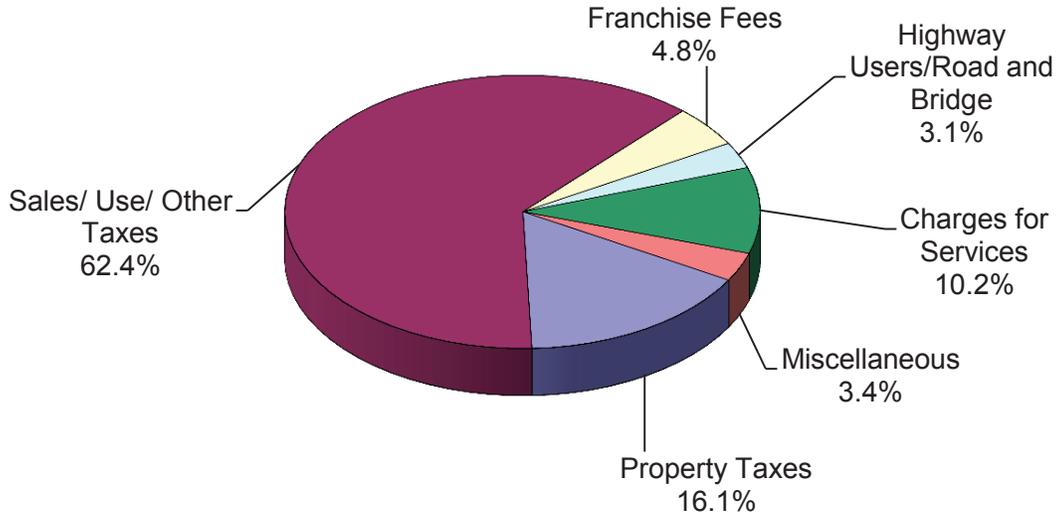
**Town of Superior
2013 - 2017 General Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Property Taxes	\$1,535,446	\$1,541,000	\$1,533,000	\$1,552,000	\$1,554,000	\$1,587,000	\$1,579,000
Sales/ Use/ Other Taxes	5,784,081	5,739,500	5,951,500	6,114,500	6,161,500	6,279,500	6,362,500
Franchise Fees	467,051	465,000	466,500	471,500	476,500	481,500	486,500
Highway Users/Road and Bridge	309,018	295,000	295,000	295,000	295,000	295,000	295,000
Licenses and permits	186,337	286,700	131,400	218,900	243,900	275,150	262,650
Charges for Services	1,024,039	1,041,686	971,241	1,006,853	1,046,942	1,085,574	1,126,566
Fines and Forfeits	159,425	150,000	165,000	165,000	165,000	165,000	165,000
Miscellaneous	82,706	53,300	50,050	55,050	64,050	76,050	99,050
Use of / (Addition to) Fund Balance	(1,138)	(6,938)	(22,087)	10,779	16,246	28,478	67,927
	<u>\$9,546,965</u>	<u>\$9,565,248</u>	<u>\$9,541,604</u>	<u>\$9,889,582</u>	<u>\$10,023,138</u>	<u>\$10,273,252</u>	<u>\$10,444,193</u>

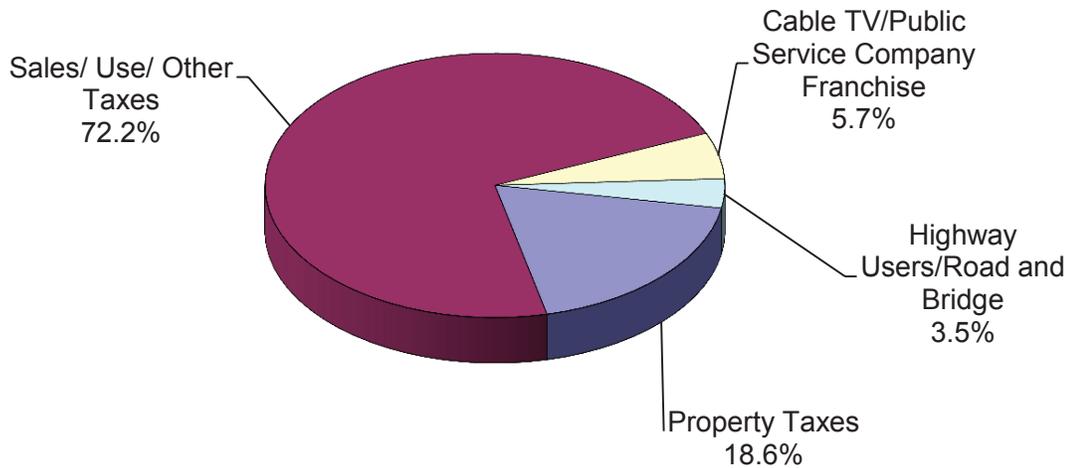
Revenue Summary

2013 revenues are projected to decrease by approximately \$25,000. Increases in sales, use and other taxes are offset by (1) reduction in property tax revenue because of a decrease in the Town mill levy by .05 mills, (2) decrease in building activity reducing licenses and permit revenue and (3) the Town is no longer directly hosting the Superior Morgul Classic and instead contracted the event with a 3rd party provider which decreased the budgeted charges for services revenues.

**Town of Superior
2013 General Fund Revenue Summary
\$9,541,604**



**Town of Superior
2013 General Fund Taxes
\$8,246,000**



**Town of Superior
2013 – 2017 General Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Legislative/Clerk	\$140,308	\$178,925	\$208,853	\$181,497	\$171,049	\$202,524	\$184,339
Administrative	659,115	808,824	775,350	802,327	834,273	865,764	896,381
Finance	597,324	637,614	638,626	665,163	699,070	732,206	768,996
Legal Services/Judicial	308,329	307,294	364,009	221,050	228,489	235,831	237,984
Public Safety	1,232,491	1,273,267	1,372,782	1,421,682	1,461,953	1,628,961	1,801,026
Building Inspections	125,134	188,876	79,607	141,868	160,429	183,418	175,839
Parks, Rec. and Open Space	1,528,546	1,549,617	1,568,136	1,632,844	1,697,011	1,767,690	1,845,120
Public Works & Utilities	1,051,917	1,138,779	1,295,934	1,394,964	1,425,049	1,585,915	1,601,593
Library	243,785	244,000	243,000	247,000	249,000	255,000	255,000
Non-Departmental	3,660,016	3,238,052	2,995,307	3,181,187	3,096,815	2,815,943	2,677,915
	\$9,546,965	\$9,565,248	\$9,541,604	\$9,889,582	\$10,023,138	\$10,273,252	\$10,444,193

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel are also accounted for in this fund. The budget increased in 2013 as a result of a one-time increase in lobbying expenses.

Clerk. An overall decrease for 2013 is reflected in this department. This can be attributed to a decrease in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2013 budget decrease is a result of the elimination of a 2012 budget for an existing business retention program.

Finance. This department budget shows a slight increase from inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be higher as Jefferson Parkway litigation support has been continued into 2013.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses increased in 2013 as a result of small inflationary increases in a variety of expense lines.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. Public Safety costs increased in 2013 due to the additional of one new regular full-time deputy (previously budgeted at 850 hours of hourly support annually).

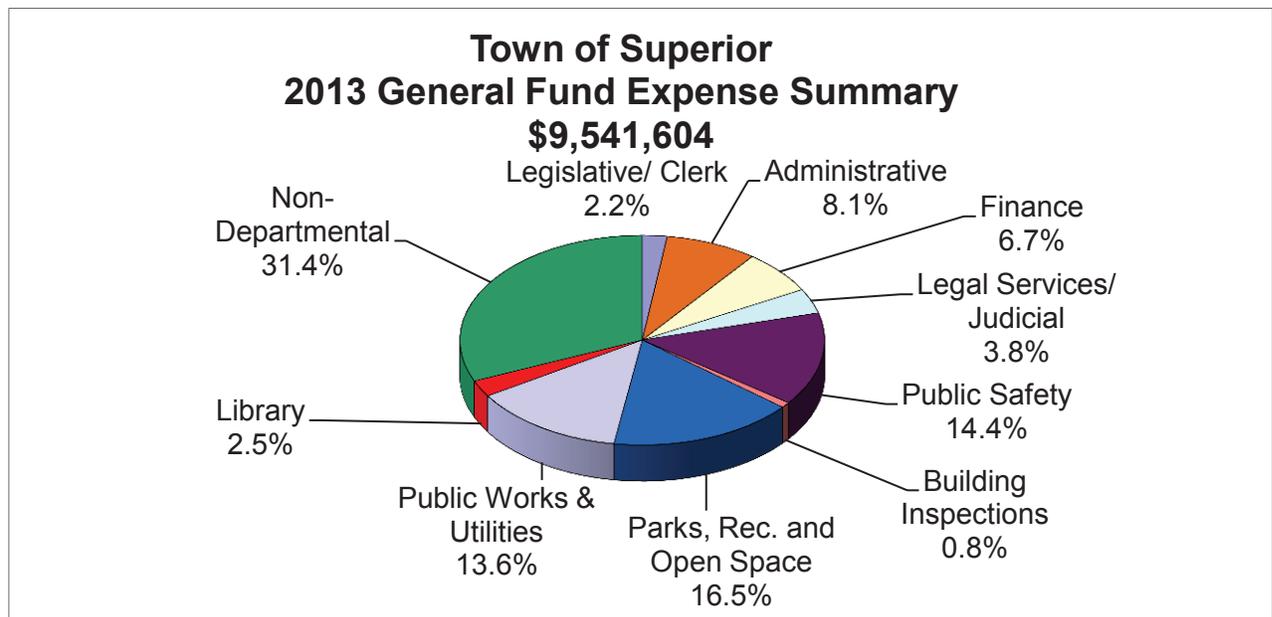
Building Inspections. The budget in 2013 will decrease, because of decreased building activity. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The department will have a lower than inflationary increase in 2013. The increase is a result of changes in staffing and management of the Superior Morgul Classic event. The department will add one new part-time position (Parks Maintenance Worker). The Town has become the lead sponsor of the Superior Morgul Classic, but the race is now run by an outside organization, resulting in the event budget being managed by this outside entity.

Public Works and Utilities. The department will have an increase in 2013. The increase is due to adding a new Public Works Director position and a two new part-time seasonal positions (Field Maintenance Technician).

Library. The department budget will drop slightly in 2013, based on property tax assessments.

Non-Departmental. Continued expenses include a transfer to the Capital Improvement Program (CIP) Fund and Superior Metropolitan District No. 1 (SMD#1). The decrease in the 2013 budget comes from a decrease in the transfer to the CIP Fund.

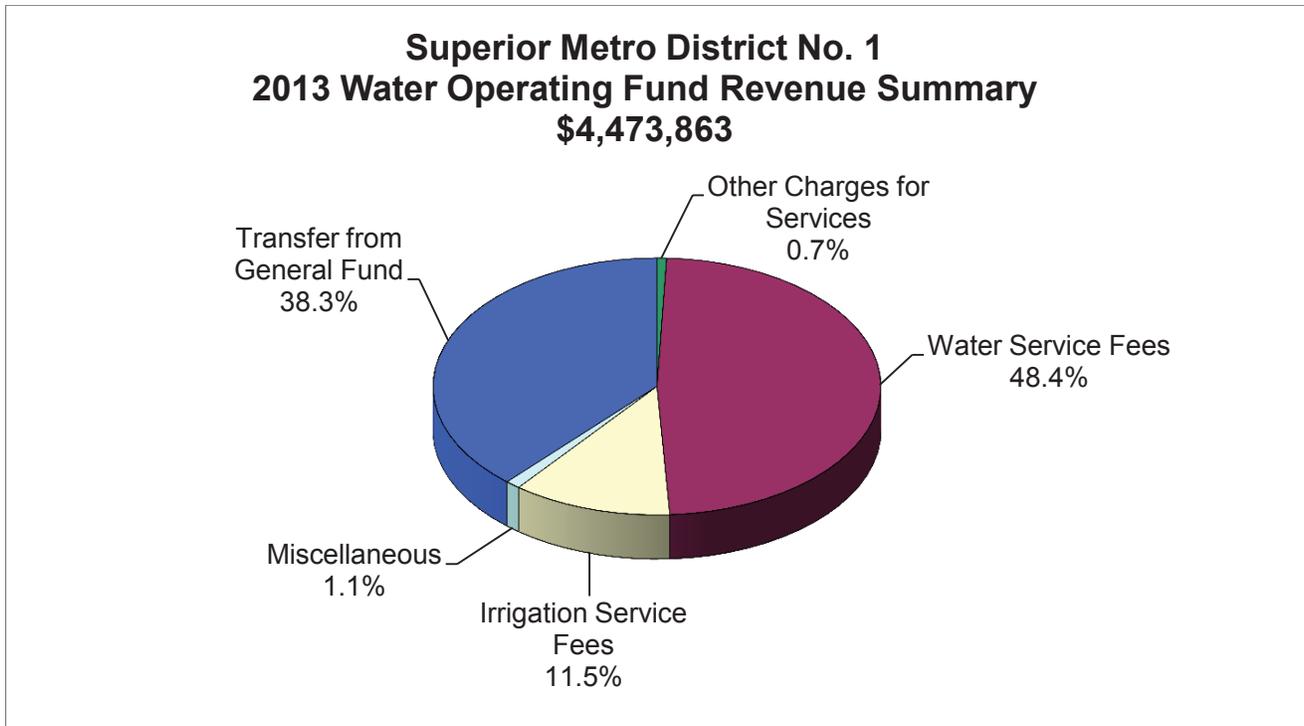


**Superior Metro District No. 1
2013 - 2017 Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Water Service Fees	\$1,976,084	\$1,990,000	\$2,165,000	\$2,272,500	\$2,400,000	\$2,532,500	\$2,675,000
Irrigation Service Fees	476,933	430,000	515,000	530,000	555,000	575,000	600,000
Other Charges for Services	30,659	30,100	30,875	32,250	32,250	32,250	32,250
Miscellaneous	88,667	53,180	48,180	50,180	55,180	65,180	75,180
Transfer from General Fund	1,354,610	1,431,810	1,714,808	1,262,034	1,104,572	1,105,864	1,463,988
Use of / (Addition to) Fund Balance	746,594	-	-	-	-	-	-
	\$4,673,547	\$3,935,090	\$4,473,863	\$4,146,964	\$4,147,002	\$4,310,794	\$4,846,418

Revenue Summary

Water Service Fees and Irrigation Service Fees are increasing by 5% in 2013. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

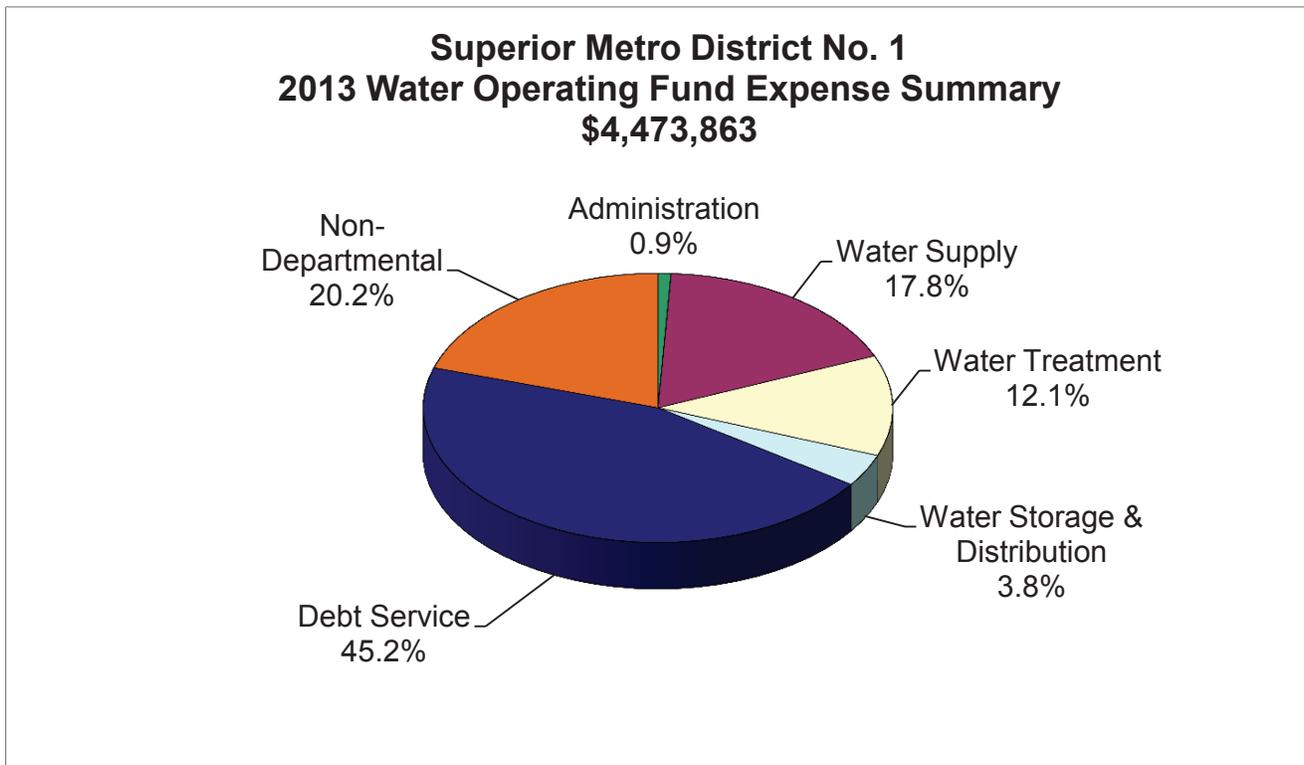


**Superior Metro District No. 1
2013 - 2017 Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$31,532	\$38,475	\$39,925	\$39,182	\$39,167	\$39,652	\$39,901
Water Supply	814,740	753,000	796,400	809,592	823,151	845,836	960,159
Water Treatment	1,174,761	431,645	540,654	545,757	594,965	554,843	550,720
Water Storage & Distribution	141,201	143,600	172,530	163,261	167,921	172,719	177,660
Debt Service Payments	1,981,932	2,003,725	2,020,915	2,040,666	2,062,795	2,082,546	2,103,120
Non-Departmental	529,381	564,645	903,439	548,506	459,003	615,198	1,014,858
	\$4,673,547	\$3,935,090	\$4,473,863	\$4,146,964	\$4,147,002	\$4,310,794	\$4,846,418

Expense Summary

The Water operating fund’s expense budget increased for 2013. Water supply shows an increase from increased SWSP Pipeline costs. Water treatment shows an increase which can be attributed to new solids hauling expense. Water non-departmental shows an increase most of the increase coming from a higher transfer for maintenance capital needed in 2013.

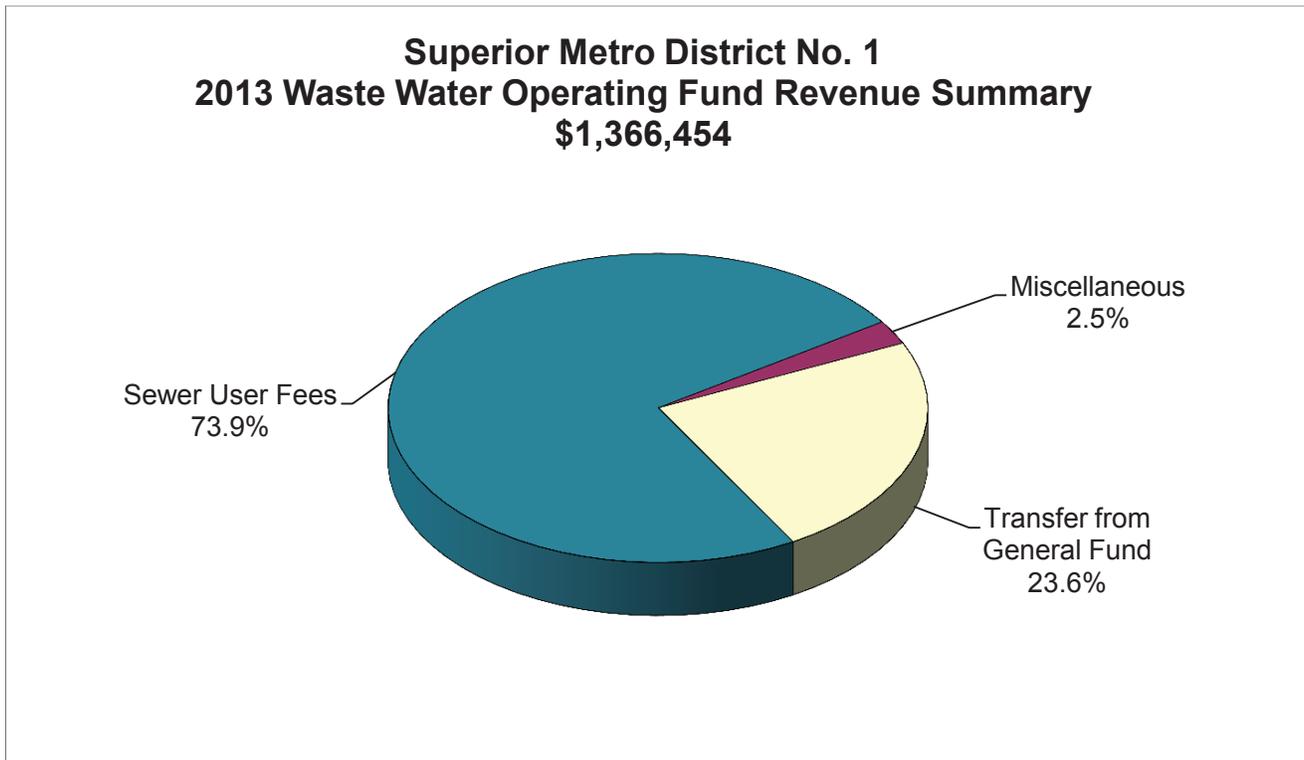


**Superior Metro District No. 1
2013 - 2017 Waste Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Sewer Service Fees	\$965,138	\$960,750	\$1,010,375	\$1,062,000	\$1,115,750	\$1,177,000	\$1,248,250
Miscellaneous	23,363	35,180	34,180	35,180	36,180	38,180	40,180
Transfer from General Fund	306,569	136,892	321,899	417,608	14,635	248,285	869,792
Use of / (Addition to) Fund Balance	207,445	-	-	-	-	-	-
	<u>\$1,502,515</u>	<u>\$1,132,822</u>	<u>\$1,366,454</u>	<u>\$1,514,788</u>	<u>\$1,166,565</u>	<u>\$1,463,465</u>	<u>\$2,158,222</u>

Revenue Summary

The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The 2013 budget is higher as the transfer to capital for maintenance capital projects increased.

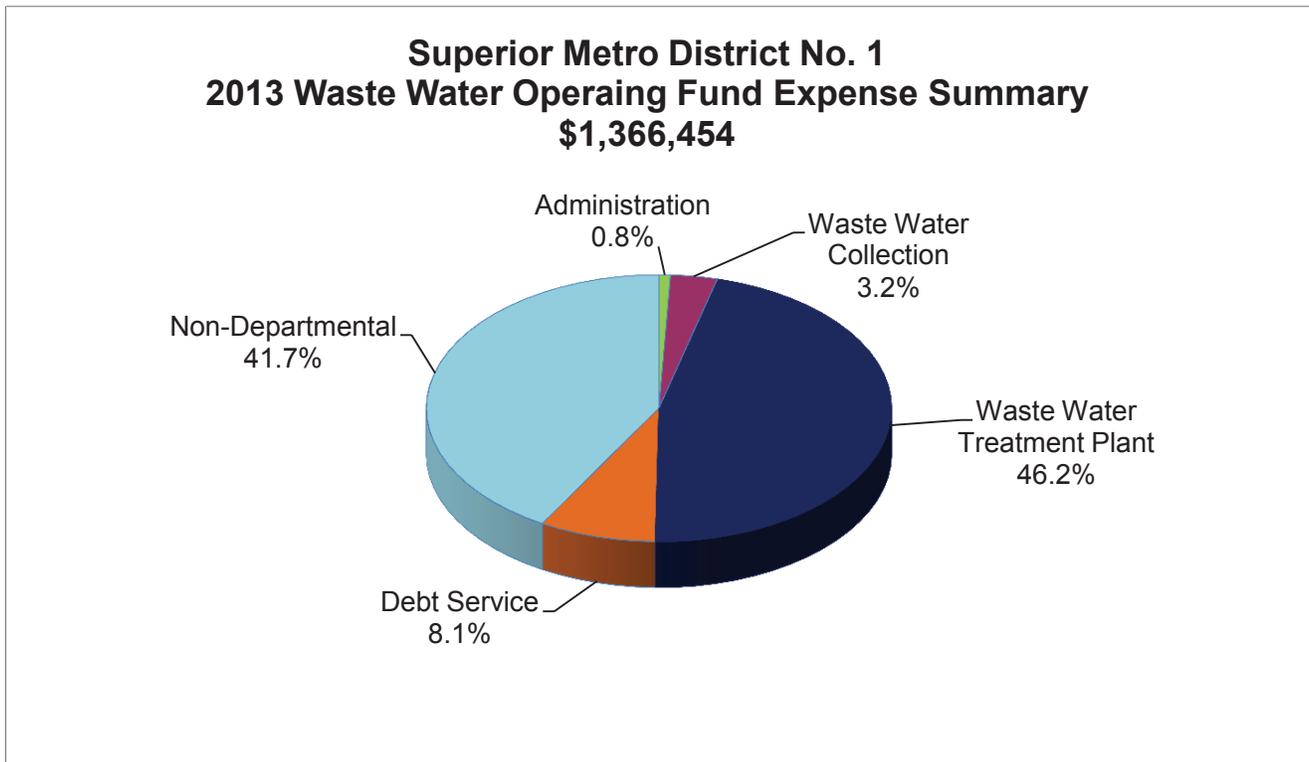


**Superior Metro District No. 1
2013 - 2017 Waste Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$14,814	\$10,445	\$10,930	\$13,061	\$12,106	\$11,422	\$11,567
Waste Water Collection	500,409	26,000	44,300	45,358	46,950	48,073	49,231
Waste Water Treatment Plant	684,142	673,215	631,450	648,946	705,940	673,862	693,046
Debt Service Payments	108,590	109,785	110,726	111,808	113,021	114,103	115,230
Non-Departmental	194,560	313,377	569,048	695,615	288,548	616,005	1,289,148
	<u>\$1,502,515</u>	<u>\$1,132,822</u>	<u>\$1,366,454</u>	<u>\$1,514,788</u>	<u>\$1,166,565</u>	<u>\$1,463,465</u>	<u>\$2,158,222</u>

Expense Summary

This fund reflects an overall increase from 2012. Sewer Non-Departmental shows a increase from a higher transfer for maintenance capital needed in 2013.



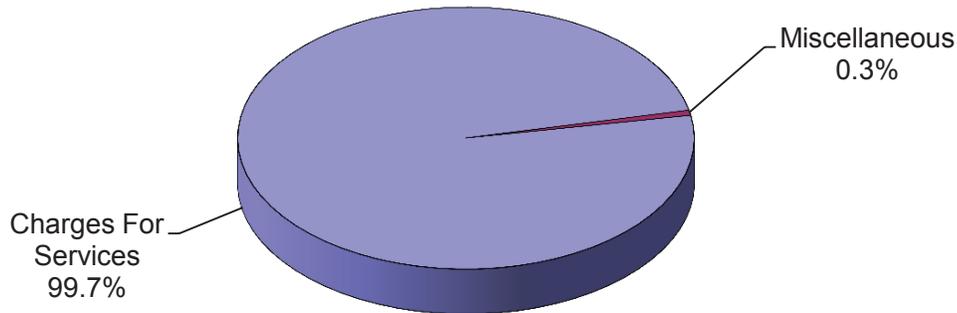
**Superior Metro District No. 1
2013 - 2017 Storm Water Operating Fund Revenue**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Storm Drainage Service Fees	\$304,753	\$310,000	\$308,000	\$308,000	\$309,000	\$311,000	\$313,000
Miscellaneous	3,416	2,000	1,000	1,000	2,000	3,000	3,000
Use of / (Addition of) Fund Balance	263,269	(27,010)	19,539	(16,232)	(11,768)	(12,447)	(158)
	\$571,438	\$284,990	\$328,539	\$292,768	\$299,232	\$326,447	\$316,158

Revenue Summary

Storm Drainage Service Fees are not increasing in 2013. There is no transfer from the General Fund in 2013 as the fund has revenue to offset all operating expenses and maintenance capital projects.

**Superior Metro District No. 1
2013 Storm Water Operating Fund Revenue Summary
\$328,539**



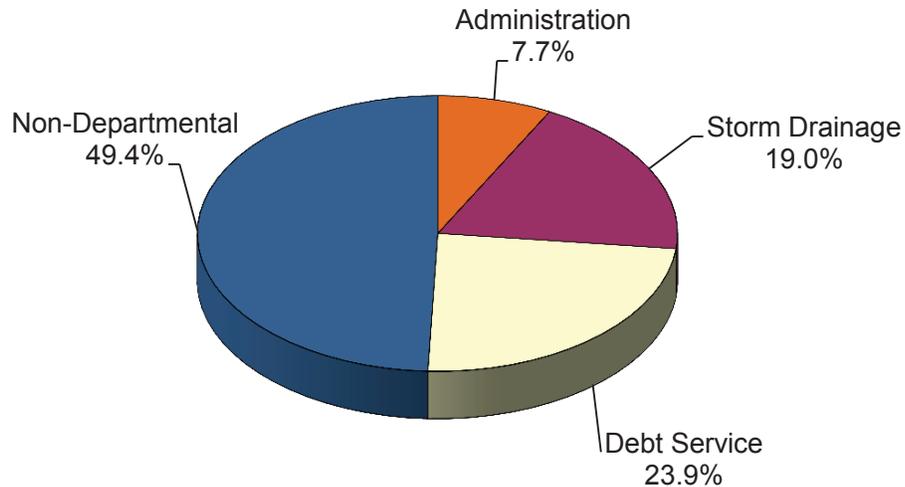
**Superior Metro District No. 1
2013 - 2017 Storm Water Operating Fund Expense**

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Administration	\$26,340	\$25,480	\$25,385	\$25,988	\$26,909	\$27,645	\$28,303
Storm Drainage	341,848	63,600	62,580	61,763	63,497	65,283	67,123
Debt Service Payments	76,945	77,792	78,459	79,225	80,085	80,851	81,650
Non-Departmental	126,305	118,118	162,115	125,792	128,741	152,668	139,082
	\$571,438	\$284,990	\$328,539	\$292,768	\$299,232	\$326,447	\$316,158

Expense Summary

In 2013, this fund has a budget higher than 2012. The fund's expense increase can be attributed to the higher needed transfer for maintenance capital projects.

**Superior Metro District No. 1
2013 Storm Water Operating Fund Expense Summary
\$328,539**



Town of Superior
2013 - 2017 Total Capital Fund Revenue Summary

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Sales, Non SURA	\$168,519	\$163,000	\$172,000	\$175,000	\$177,000	\$181,000	\$185,000
31-1301	Sales, SURA	581,433	571,000	617,000	630,000	630,000	643,000	657,000
31-1310	Vehicle Use Tax	65,947	60,000	67,500	67,500	67,500	67,500	67,500
31-1320	Bldg Use Tax	11,382	20,000	7,500	15,000	15,000	20,000	20,000
36-6100	Interest Income	44,710	26,000	17,000	9,000	6,000	8,000	15,000
36-6210	Lease Revenue	48,000	32,000	32,000	-	-	-	-
36-6300	Grant Revenue	2,500	150,000	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	-	-	75,000	-	-	-
36-6600	Other Revenue	57,129	-	-	-	-	-	-
36-6700	Sale of Assets	2,000	300,000	-	-	-	-	-
36-6840	Park Fee	-	-	15,000	30,000	30,000	45,000	39,000
36-6841	School Impact Fee	-	-	66,224	-	-	-	-
36-6910	Transfer from General Fund	1,650,000	1,250,000	630,000	1,180,000	1,650,000	1,125,000	-
	Use of/ (Addition to) Fund Balance	(181,480)	951,000	1,972,776	827,100	130,450	(433,700)	1,086,500
		\$2,450,140	\$3,523,000	\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000

Conservation Trust Revenue (70)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$74	\$500	\$100	\$100	\$100	\$100	\$500
36-6310	Intergovernmental - State Lottery	98,063	100,000	100,000	100,000	100,000	100,000	100,000
	Use of/ (Addition to) Fund Balance	15,913	(500)	(5,100)	(100)	4,900	(100)	(500)
		<u>\$114,050</u>	<u>\$100,000</u>	<u>\$95,000</u>	<u>\$100,000</u>	<u>\$105,000</u>	<u>\$100,000</u>	<u>\$100,000</u>

Open Space Revenue (71)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
31-1300	Open Space Sales & Use Tax	\$294,111	\$289,000	\$344,000	\$362,500	\$364,500	\$397,000	\$409,500
36-6100	Interest Income	26,429	27,000	23,000	-	-	-	-
	Use of/ (Addition to) Fund Balance	(258,558)	4,285,500	5,190,000	(6,335)	18,382	(7,348)	1,976
		<u>\$61,982</u>	<u>\$4,601,500</u>	<u>\$5,557,000</u>	<u>\$356,165</u>	<u>\$382,882</u>	<u>\$389,652</u>	<u>\$411,476</u>

Water Capital Revenue (50)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$78,944	\$49,000	\$41,000	\$45,000	\$54,000	\$77,000	\$4,000
36-6341	Water System Development Fees	-	265,000	105,000	415,000	530,000	730,000	710,000
36-6344	Irrigation Tap Fees	-	25,000	110,000	-	-	-	-
36-6346	Water Line Capacity Leases	31,876	33,790	35,817	37,966	40,244	42,659	45,219
36-6348	Effluent Water Leases	4,473	20,000	10,000	10,000	10,000	10,000	10,000
36-6600	Other Revenue	-	-	-	30,000	375,000	-	-
36-6710	Windy Gap Financing	-	-	-	-	6,000,000	-	-
36-6953	Transfer from Operation Service Fees	100,355	245,500	568,000	211,500	109,500	250,750	637,000
	Use of / (Addition to) Fund Balance	366,673	207,210	260,183	(127,966)	8,715,756	(378,203)	(237,763)
		\$582,301	\$845,500	\$1,130,000	\$621,500	\$15,834,500	\$732,206	\$1,168,456

Waste Water Capital Revenue (51)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$6,312	\$2,000	\$2,000	\$5,000	\$7,000	\$9,000	\$13,000
36-6341	Waste Water System Development Fees	-	110,000	20,000	85,000	110,000	140,000	140,000
36-6953	Transfer from Operation Service Fees	110,335	126,500	368,500	496,700	82,000	401,050	1,066,000
	Use of / (Addition to) Fund Balance	538,624	(112,000)	(22,000)	(75,000)	108,000	(149,500)	(153,000)
		\$655,271	\$126,500	\$368,500	\$511,700	\$307,000	\$401,050	\$1,066,000

Storm Water Capital Revenue (52)

Acct #	Descript.	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
36-6100	Interest Income	\$5,539	\$3,000	\$3,000	\$3,000	\$3,000	\$-	\$-
36-6341	Storm Water System Development Fees	-	152,000	13,000	40,000	50,000	70,000	64,000
36-6953	Transfer from Operation Service Fees	-	3,000	40,000	1,800	-	18,700	-
	Use of / (Addition to) Fund Balance	525	(130,000)	(16,000)	117,000	547,000	(70,000)	(64,000)
		\$5,014	\$28,000	\$40,000	\$161,800	\$600,000	\$18,700	\$-

Town of Superior
2013- 2017 Total Capital Fund Expenditure Summary

Description	2011 Actual	2012 Budget	2013 Budget	2014 Projected Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget
Governmental Capital Improvement	\$2,450,140	\$3,523,000	\$3,597,000	\$3,008,600	\$2,705,950	\$1,655,800	\$2,070,000
Conservation Trust	114,050	100,000	95,000	100,000	105,000	100,000	100,000
Open Space	61,982	4,601,500	5,557,000	356,165	382,882	389,652	411,476
Water Capital	582,301	845,500	1,130,000	621,500	15,834,500	732,206	1,168,456
Waste Water Capital	655,271	126,500	368,500	511,700	307,000	401,050	1,066,000
Storm Water Capital	5,014	28,000	40,000	161,800	600,000	18,700	-
	\$3,868,758	\$9,224,500	\$10,787,500	\$4,759,765	\$19,935,332	\$3,297,408	\$4,815,932

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Acquisition of Open Space – (Open Space)

Increasing the amount of open space within the Town will require additional funds to maintain such lands. Maintenance expenses/wildlife management including possible prairie dog barriers, weed control, and re - vegetation will occur annually. In 2013, \$53,000 has been budgeted, increasing roughly \$1,500/year through 2017.

Windy Gap Firming – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2017, Superior's projected annual maintenance costs are estimated at \$100,000.

Public Works and Parks Maintenance and Operations Building – (Government CIP, Water CIP, Sewer CIP, Storm CIP)

A new storage and office building will require maintenance and operating costs. Starting in late 2015 \$18,125 has been budgeted for these expenses after the project is completed earlier in the year. In 2016 \$72,500 has been budgeted for the first full year of these new expenses.

WWTP Secondary Clarifier Upgrades – (Sewer CIP)

The upgrades to the Waste Water Treatment Plant (WWTP) secondary clarifiers will help improve the performance of this equipment. When the project is complete in late 2017, Superior's projected annual maintenance, chemical and electric costs are estimated to decrease by (\$30,000).

Town of Superior
2013 Projected Changes to Fund Balance

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,321,892	\$15,996,711	\$3,851,616	\$6,475,640
Revenues:				
Property Tax	1,533,000	-	-	-
Sales/Use/Other Tax	6,713,000	-	864,000	864,000
Licenses and Permits	131,400	-	-	-
Intergovernmental	-	-	-	100,000
Charges for Services	971,241	4,029,250	-	1,514,351
Fines and Forfeitures	165,000	-	-	-
Interfund Transfers	-	2,036,707	630,000	-
Miscellaneous	50,050	1,399,677	130,224	28,600
Total Revenues	9,563,691	7,465,634	1,624,224	2,506,951
Expenditures:				
General Government	2,309,445	-	157,000	44,351
Public Safety	1,372,782	-	-	-
Public Works, Utilities	1,295,934	5,497,256	3,010,000	-
Parks, Recreation, Open Space	1,568,136	-	430,000	7,066,526
Debt Service	-	2,210,100	-	522,318
Other	2,995,307	-	-	-
Total Expenditures	9,541,604	7,707,356	3,597,000	7,633,195
Change in Fund Balance	22,087	(241,722) (1)	(1,972,776) (2)	(5,126,244) (3)
Ending Fund Balance	7,343,979	15,754,989	1,878,840	1,349,396
Reserves, Restrictions, Designations	(286,248)	(2,400,000)	-	-
Unrestricted Ending Fund Balance	\$7,057,731	\$13,354,989	\$1,878,840	\$1,349,396

(1) Planned spending of fund balance, primarily for maintenance capital projects.

(2) Planned spending of fund balance, primarily for street improvement projects.

(3) Planned Open Space purchases, funded by 2006 revenue bonds and accumulated fund balance.

Town of Superior
2013 Projected Changes to Fund Balance

	SMID	SMD 2/3 Debt Service	SURA Debt Service	Total
Beginning Fund Balance	\$6,309,823	\$279,290	\$-	\$40,234,972
Revenues:				
Property Tax	699,000	877,000	-	3,109,000
Sales/Use/Other Tax	418,000	-	1,925,000	10,784,000
Licenses and Permits	-	-	-	131,400
Intergovernmental	29,000	-	-	129,000
Charges for Services	-	-	-	6,514,842
Fines and Forfeitures	-	-	-	165,000
Interfund Transfers	-	-	-	2,666,707
Miscellaneous	28,000	48,556	2,000	1,687,107
Total Revenues	1,174,000	925,556	1,927,000	25,187,056
Expenditures:				
General Government	105,288	-	-	2,616,084
Public Safety	-	-	-	1,372,782
Public Works, Utilities	2,521,400	-	-	12,324,590
Parks, Recreation, Open Space	217,450	-	-	9,282,112
Debt Service	422,050	951,307	1,927,000	6,032,775
Other	-	-	-	2,995,307
Total Expenditures	3,266,188	951,307	1,927,000	34,623,650
Change in Fund Balance	(2,092,188) (4)	(25,751) (5)	-	(9,436,594)
Ending Fund Balance	4,217,635	253,539	-	30,798,378
Reserves, Restrictions, Designations	-	-	-	(2,686,248)
Unrestricted Ending Fund Balance	\$4,217,635	\$253,359	\$-	\$28,112,130

- (4)** Reducing fund balance for the design and construction of Phase II of Interchange improvements. This fund has been accumulating fund balance for funding this project.
- (5)** Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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