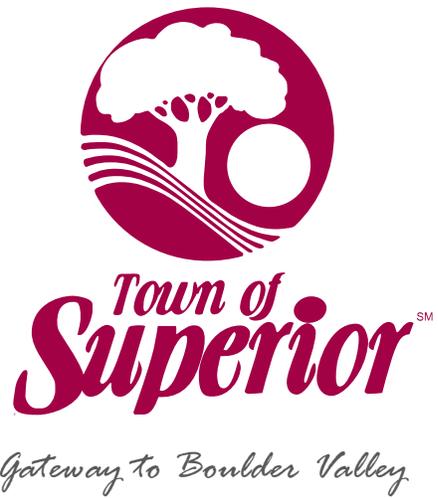


Town of Superior Colorado



2014 Budget





Board of Trustees



Mayor
Andrew Muckle



Mayor Pro-tem
Elia Gourgouris



Trustee
Joe Cirelli



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Chris Hanson



Trustee
Sandy Pennington



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Trustee
Debra Williams

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Town Manager

Beth Moyski,
Assistant Town Manager

Martin Toth,
Parks, Recreation and Open Space Director

Alex Ariniello,
Public Works and Utilities Director

Paul Nilles,
Finance Director

Jeff Stone,
Accounting Manager

Phyllis L. Hardin,
Town Clerk



Town of Superior
124 E. Coal Creek Drive
Superior, CO 80027

phone: 303-499-3675 fax: 303-499-3677
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Table of Contents

Budget Message	1
Introduction	
Town of Superior Map	10
General Information	11
Town of Superior Organizational Chart	20
Town of Superior Staffing Plan	21
Superior Town Board of Trustees Goals	22
Long-Term Vision	23
Budget Overview	
Overview	25
Budget and Financial Policies	26
Governmental Funds	34
Budget Calendar	37
Taxpayer's Bill of Rights (TABOR)	38
Revenue & Expense Summaries	
Town and Component Unit Summary	40
General Fund	48
Superior Metropolitan District No. 1 Operating Funds	52
Capital Funds	58
Capital Funds Impact on Operating Budgets	63
Projected Changes to Fund Balance	64
General	
Overview	67
Legislative	68
Judicial	70
Clerk	72
Administrative	74
Finance	76
Legal Services	78
Public Safety	80
Building Inspections	82
Parks, Recreation and Open Space	84
Public Works and Utilities	86
Non-Departmental	89
Library	92
Authorizing Legislation	94
Special Revenue	
Overview	101
Conservation Trust Fund	102
Open Space Fund	106
Landscape Fee Fund	112
Trash and Recycling Fund	116

Superior Metropolitan District No. 1	
Overview	119
Water	
Administration	120
Supply	122
Treatment	124
Storage & Distribution	126
Non-Departmental	128
Waste Water	
Administration	130
Collection	132
Treatment Plant	134
Non-Departmental	136
Storm Water	
Administration	138
Storm Drainage	140
Non-Departmental	142
Authorizing Legislation	144
Superior Urban Renewal Authority	
Overview	149
Revenue (Clearing Account)	150
Authorizing Legislation	151
Superior/McCaslin Interchange Metropolitan District	
Overview	153
Capital Improvement	154
Authorizing Legislation	166
Debt Service	
Debt Summary	170
Open Space Debt Service	171
Superior Metropolitan District No. 1 Debt Service	174
Superior Urban Renewal Authority Debt Service	176
Superior/McCaslin Interchange Metropolitan District Debt Service	179
Superior Metropolitan District No. 2 Debt Service	182
Superior Metropolitan District No. 3 Debt Service	185
Authorizing Legislation	187
Capital Improvement	
Overview	189
Capital Improvement	190
Water Capital Improvement	230
Waste Water Capital Improvement	252
Storm Water Capital Improvement	265
Glossary	269

Budget Message Tab



November 25, 2013

The Honorable Andrew Muckle, Mayor
Members of the Board of Trustees
Town of Superior
124 E. Coal Creek Drive
Superior, CO 80027

Ladies and Gentlemen:

I am pleased to submit to you, for your review and approval, the 2014 budget for the Town of Superior and its component units of \$43.1 million. The budget continues to, in a cost effective manner, incorporate a balanced and responsible approach to meeting the Town's short and long-term services and programs. The budget also supports the Town's values, goals and objectives established by the Trustees with input from the individuals who live and work in the community.

2014 WORK PLAN

Five primary goals have been identified by Trustees to be incorporated in the Town's 2014 work plan and budget as follows:

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town program and incentives.

Efforts toward achievement of this goal include:

- (1) \$25,000 for environmental "green" enhancements to Town facilities
- (2) Continued work with the Town Board and Superior's recycling and conservation advisory committee (RCAC), to expand the community's recycling efforts
- (3) Town sponsored water conservation efforts including residential water irrigation audits and a rebate program intended to replace high water flow shower fixtures, toilets, dishwashers and washing machines. This program has been 100% subscribed in both 2012 and 2013.
- (4) The Town's participation in a local Community Solar Garden program.

In 2010 and 2011, the Town installed two phases of photovoltaic solar panels at the Town's Water and Wastewater Treatment plants (375.87 kW in total). Through a

combination of Federal Government tax credits and Xcel grants, the phase I improvements generated a positive cash flow from day 1. Phase II improvements will recover their initial investment and provide a positive cash flow 50% through the equipment's useful life. In addition to the Water and Wastewater plants, five additional Town facilities are equipped with solar panels.

- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town's long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations, and pursuing targeted development opportunities.

For almost two decades, Trustees and staff have worked on the development of a Superior Town Center. In 2008, the Board approved a plan/vision for this site including the creation of acceptable development parameters and adoption of a public sector investment policy. In 2012, the Town Board approved a Planned Development (PD) zoning for the Town Center site. This zoning designation and other activities have ultimately led to the Town Board's approval of a project in 2013. Initial work in 2014 to realize the vision of a Superior Town Center will include the construction of over \$10 million in public infrastructure and completion of the first vertical phase of the development including (1) Boulder Valley Ice & Indoor Sports @ Superior, (2) Cornerstone (Medical Office Building) and (3) Impact Sports. Total building square footage will exceed 200,000 in this phase.

The Board and staff continue to work on revenue diversification, including annual analysis through the budget review process of the Town's long-term financial models and reserve policies. The Town's general property tax mill levy will remain at 7.93 (which represents a continuing mill levy credit of over 4.0 mills). Superior Metropolitan Districts #3 mill levy will also decrease by .1 mills to 6.10, as the result of higher assessed property values in the district. This is the **eleventh consecutive year** that Town controlled property tax rates have been reduced.

Financial self-sufficiency of the utility operations is an on-going objective. Roughly 1/3rd of utility operating revenues are in the form of a sale/use tax transfer from the General Fund (almost \$2.1 million in 2014). Included in the budget is a 5% fee increase for water, wastewater and storm drainage service charge, standby fees, miscellaneous fees and construction water. This 5% increase is also planned annually from 2015 – 2018. The Board continues to consider the addition of targeted developments, to among other things add one-time and on-going fee revenues to the utility operations (which in turn could help to moderate these projected utility rate increases and reduce/eliminate the General Fund transfer).

Annually the Board and staff review, and update where necessary, Town user fees. To this end, beginning January 1, 2014 the sales tax vendor fee (the fee intended to reimburse sales tax collecting business in Town for their cost of collection) will now be set at 3.33% of total collections, capped at \$1,250 a month for each business. Staff will continue to work with the owner of the Superior Marketplace in an effort to restructure and lower an outstanding incentive obligation. Additionally, staff will monitor potential debt refunding opportunities.

- **Involve Residents through Outreach and Engagement** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

In a continuing effort to enhance communication with the Town's many and varied constituent groups, the 2014 budget has a number of programs and projects intended to meet this objective. Web streaming of public meetings occurs in real time, with on-line viewing and listening available following each meeting on the Town's web page. Meeting archives are available indefinitely. Meetings are also broadcast live and repeated on the Town's cable access channel. Real time information is provided to constituents through Superior's electronic message board at Town Hall, several e-mail discussion lists supported by the Town, Board and staff blogs, e-mail "blasts", individual mailings/flyers and in emergency situations, reverse E911 calls. A monthly newsletter is distributed to interested parties electronically and is available on the Town's web site. Financial information is available via the web page and at Town hall including monthly financial statements, a quarterly financial report, a weekly Accounts Payable detailed report and a minimum of the last four years of Town of Superior budgets and Comprehensive Annual Financial Reports. An annual report is provided to the Board and citizens on previous year's accomplishments. Staff works with Superior's advisory committees to develop and disseminate annual work plans. Town personnel also staff all advisory committee meetings and report back to the Town Board through meeting minutes.

In addition to the on-going activities listed above, new outreach and engagement efforts in 2014 will include (1) a complete redesign and upgrade to the Town's web page, (2) participation in a system which will allow the Town to phone citizens on topics of interest, (3) an update to the Town's citizen survey and (4) completion of a Community/Recreation Center Feasibility Study.

- **Open Space** – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.

The 2014 budget has almost \$5.9 million budgeted to achieve this goal. Town staff will work with the Open Space Advisory Committee as well as the Town Board to find open space acquisitions (\$5.2 million) that help achieve this goal. Superior and Boulder County (BOCO) are also partnering to complete the Hodgson Harris Reservoir Dam

Rehabilitation project. The Town's share of this 2014 BOCO managed project is \$600,000. Additional funds are budgeted annually for on-going maintenance of existing open space properties. Over the five year planning process, not only are monies budget for continued open space acquisitions, but almost \$600,000 is earmarked for trail construction and improvements.

- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Projects budgeted in 2014 to achieve this goal include (1) \$150,000 for parks and recreation infrastructure replacements and enhancements, (2) trail improvements and connections of \$450,000, (3) over \$200,000 in new and replacement trees, plants and shrubs (4) \$130,000 for future facilities planning, (5) \$2.75 million in street replacement and improvements, (6) construction of Phase II McCaslin interchange improvements (total project costs estimated at over \$12 million, with the Town's share at \$4.5 million), (7) \$825,000 to design a new water storage reservoir, (8) over \$1,000,000 in capital maintenance and improvements to the Town's water and sewer infrastructure and (9) improvements to the Coal Creek Drainage basin (\$1.2 million project, split between the Town and Urban Drainage). Superior also has on-going monies budgeted for and is a regional participant in improvements to US Highway 36 and FasTracks implementation.

In order to complete and inspect new capital projects and public infrastructure to be built by developers and dedicated to the Town, as well as maintain existing assets of over \$100 million, a new Construction Inspector and Parks Technician position have been budgeted in 2014. Both positions are either expense neutral or save the Town monies (new salary/benefit expenses are offset by previous 3rd party contractor expenses). With the addition of these two positions, total Town of Superior full time staff now totals 29 (a very lean number considering the breadth and complexity of Town operations).

BUDGET HIGHLIGHTS

Superior has a complicated governance system. Numerous governmental entities provide services to the residents of Superior. This document contains budgets for six governmental entities located in the Town of Superior: the Town of Superior, Superior Metropolitan District's No. 1, 2 and 3 (SMD No. 2 & 3 continue to exist for the sole purpose of repayment of previously authorized district debt), Superior/McCaslin Interchange Metropolitan District and the Superior Urban Renewal Authority. Each entity is a legally separate governmental body performing specific functions for the residents of Superior and individually authorizing the enclosed budgets. This document combines the budgets of these six entities, totaling approximately \$43,100,000 in 2014, and allows the interested reader to gather information in one place about the governments of Superior.

Town of Superior (Town) - The Town's 2014 budget of \$21,949,735 includes seven separate and distinct funds as follows:

General	\$11,062,932
Capital Improvement	2,824,800
Conservation Trust	100,000
Open Space	5,874,100
Open Space Debt Service	524,688
Landscape Fee	1,517,706
Trash and Recycling	45,509
	<u>\$21,949,735</u>

In addition to the core governmental services of police protection, public works, parks and recreation, library services, municipal court, building inspection, code enforcement, planning, engineering, legislation, legal, finance and administration, service level enhancements in 2014 include:

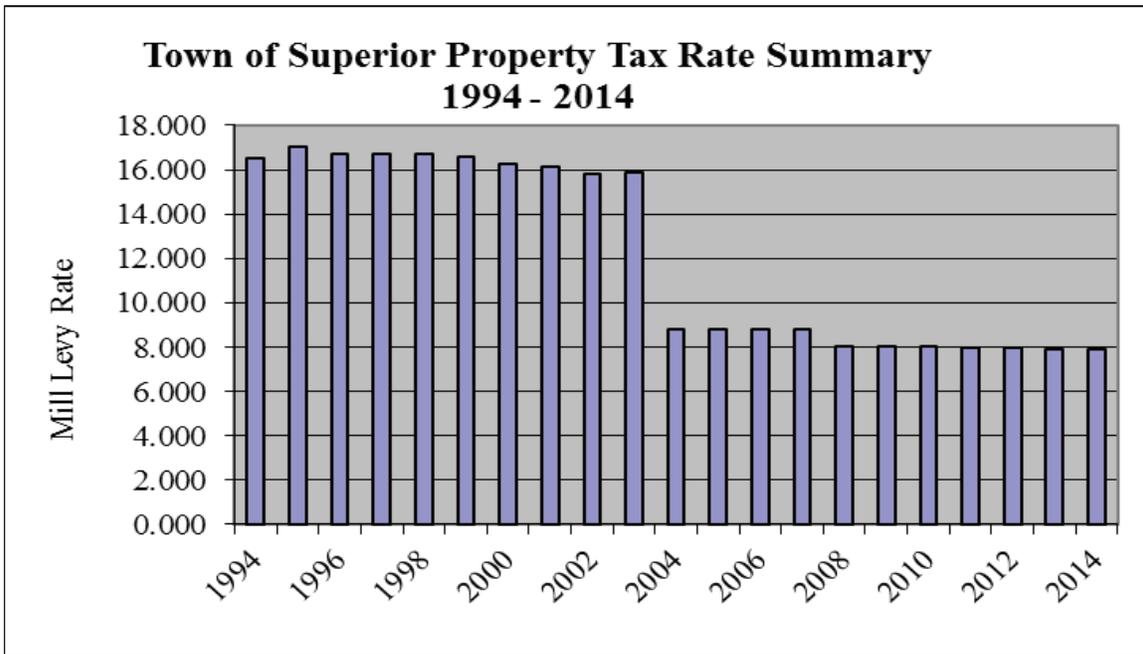
- (1) Continuing lobbying and legal efforts to oppose completion of the proposed Jefferson Parkway
- (2) Economic development efforts through consultant support
- (3) Hiring two new positions (Construction Inspector and Parks Technician) in order to complete and inspect new capital projects and public infrastructure to be built by developers and dedicated to the Town, as well as maintain existing Town assets of over \$100 million.
- (4) Participation in a community solar garden program.
- (5) Conduct a citizen survey of services provided by the Town.
- (6) A complete upgrade and enhancement to the Town's web page.
- (7) Expanded holiday lighting Town wide.
- (8) The purchase of Rock Flats air monitoring equipment.

The Town is able to provide these services, while continuing to maintain reduced property tax rates (or mill levy) in Superior. The 2014 mill levy used to support SMD #3 operations is decreasing to 6.10 (from 6.20). The Town has been able to reduce Town controlled property tax mill levies the last eleven years. The Town has been to reduce property taxes in spite of (1) trends over the past years and (2) expectation in the next several years of:

- Increasing sales tax revenues below inflationary level - 2014 revenues expected to increase 1.40% compared to 2013. For the five year planning horizon, annual increases are projected at 1.8%.
- The average yield/interest income on the Town's \$40 million investment portfolio continues at historic lows

- A continued focus on the Town’s capital infrastructure maintenance program, which includes increased spending for critical street rehabilitation and utility infrastructure projects (which require a transfer of sales/use revenues from the Town’s General Fund to pay for these essential projects)

Find below a summary of Town’s general property tax rate over the past two decades:



Major capital programs include (1) \$2.2 million for street rehabilitation, maintenance and improvements, (2) \$100,000 budgeted for new trails (3) \$5.9 million in open space acquisition and projects, and (4) recreation and maintenance facility improvements, new construction and planning.

Sales tax revenue, the primary revenue source for Town operations, is projected to marginally increase in 2014 at 1.4%. This projection is based on inflationary increases for most sales tax revenue sources as well as capping the Town’s 3.33% vendor fee at \$1,250 a month per business. However, the budget takes into account a couple of retail store closings possible during 2014. Staff will continue to closely monitor these revenue trends in 2014 and make budget adjustments as needed.

Superior Metropolitan District No. 1 (SMD No. 1) - SMD No. 1 supplies water, waste water and storm water service to the entire Town of Superior. The members of the Board of Trustees also serve as the Board of Directors for SMD No. 1. The 2014 SMD No. 1 budget is \$9,238,688 as follows:

Water Operating	\$ 4,320,720
Water Capital	1,545,181
Sewer Operating	1,758,298
Sewer Capital	768,800
Storm Drainage Operating	320,489
Storm Drainage Capital	<u>525,200</u>
	<u>\$ 9,238,688</u>

Water, waste water and storm projects include continued firming of the Town’s long term water supply, treated water system interconnection with a neighboring municipality for emergency backup water supply, utility site and system improvements and maintenance, and storm drainage system improvements. Potable and non-potable water fees, sewer fees, and storm fees will increase 5% on January 1, 2014. The five year utility financial plan calls for 5% water, sewer, and storm rate increases every year.

Superior Metropolitan Districts No. 2 & 3 (SMD No. 2 & 3) Debt Service - SMD No. 2 & 3 debt service funded initial road, park, trail and open space infrastructure within these Districts. The current debt service schedule calls for debt payments through 2018. The Board of Trustees acts as surviving SMD No. 2 & 3 Board Members to certify property tax mill levies to pay for this debt. The 2014 SMD No. 2 mill levy will remain at 6.20 mills the same as in 2013. The 2014 SMD No. 3 mill levy has been reduced to 6.10 mills down from 6.20 mills. The 2014 debt service budgets for SMD No. 2 & 3 are \$643,562 and \$306,509 respectively.

Superior/McCaslin Interchange Metropolitan District (SMID) - SMID was created in 2000 to fund improvements to the McCaslin Boulevard/US 36 interchange. Phase I construction improvements (primarily a new southwest interchange loop) were completed in 2006. Phase II efforts and design began in 2013. Construction of a Divergent Diamond Interchange, (DDI) is scheduled to begin in 2014. Over a period of three years, the Town has over \$4.5 million budgeted for this project. Additionally in 2014, construction will begin on a bikeway/walkway underpass at McCaslin between the Superior Marketplace and the Town Center site (project budgeted at \$850,000). A new trail is planned in 2014 from the interchange to the regional Coal Creek trail system (\$350,000). Also, improvements of Coal Creek Drive, west of 4th Avenue, adjacent to Founders Park are planned in conjunction with the Coal Creek Crossing developer (Town share at \$350,000). The 2014 SMID total operating/capital budget is \$2,807,419. The 2014 SMID Debt Service budget is \$426,700. There are two revenue sources to fund these improvements and debt service: (1) a 28.00 mill levy on property within SMID, and (2) a dedicated Town-wide sales tax of .16% which is scheduled to end after 2022.

Superior Urban Renewal Authority (SURA) - SURA was initially created in 1994 to facilitate development of an eighty acre retail center, known as the Superior Marketplace. SURA is composed of two funds, a Revenue Fund and Debt Service Fund, budgeted in 2014 at \$5,700,000 and \$2,000,500 respectively. All non-dedicated sales tax revenues generated in SURA are deposited in the Revenue Fund. These monies are then distributed to the SURA Debt Service Fund, SMD No. 1 and the Town based on sales tax

sharing finance agreements. The Debt Service Fund is for payments to the developer (through 2022) and bondholders (through 2019) for public improvement capital costs.

Staffing Plan

The 2014 budget includes two new full-time Town of Superior positions. A new Public Works and Utilities Construction Inspector and a Parks, Recreation and Open Space Parks Technician. The Construction Inspector will help primarily with inspections of the new public infrastructure being added from the Superior Town Center. This new position will increase the budget for personnel by an estimated \$102,550. It is estimated this will save the Town \$127,000 in previous contract expenses, resulting in a net budget savings of \$24,450. The Parks Technician position will increase work that can be done by Town staff instead of contracting out the tasks. The new position will increase the budget for personnel by an estimated \$40,984. It is estimated to save the Town \$54,000 in previous contract expenses, resulting in a new budget savings of \$13,016.

Summary and Conclusion

Presented to you, in this letter, is a brief summary of the many initiatives and programs begun by the Board which will continue in the 2014 budgets. This summary by no means begins to cover all of the services the Town provides, nor does it adequately describe all of the programs provided to our community.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Distinguished Budget Presentation Award to the Town of Superior, Colorado for its annual budget for the fiscal year beginning January 1, 2013. This was the 12th consecutive year that Superior has achieved this prestigious award. A Distinguished Budget Presentation Award is valid for a period of one year only. We believe that our 2014 budget continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award.

I would like to thank the Mayor and Board of Trustees for the attention and energy you have devoted to reviewing the details of the budget, both on your own time and at public meetings. I also want to thank all Town staff members who worked diligently in preparing not only the 2014 budget but also the 2014 – 2018 financial plans. Overall, I believe this budget meets the goals and objectives of the Board and will serve to benefit the citizens of this Town.

Respectfully submitted,



Matthew G. Magley
Town Manager



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

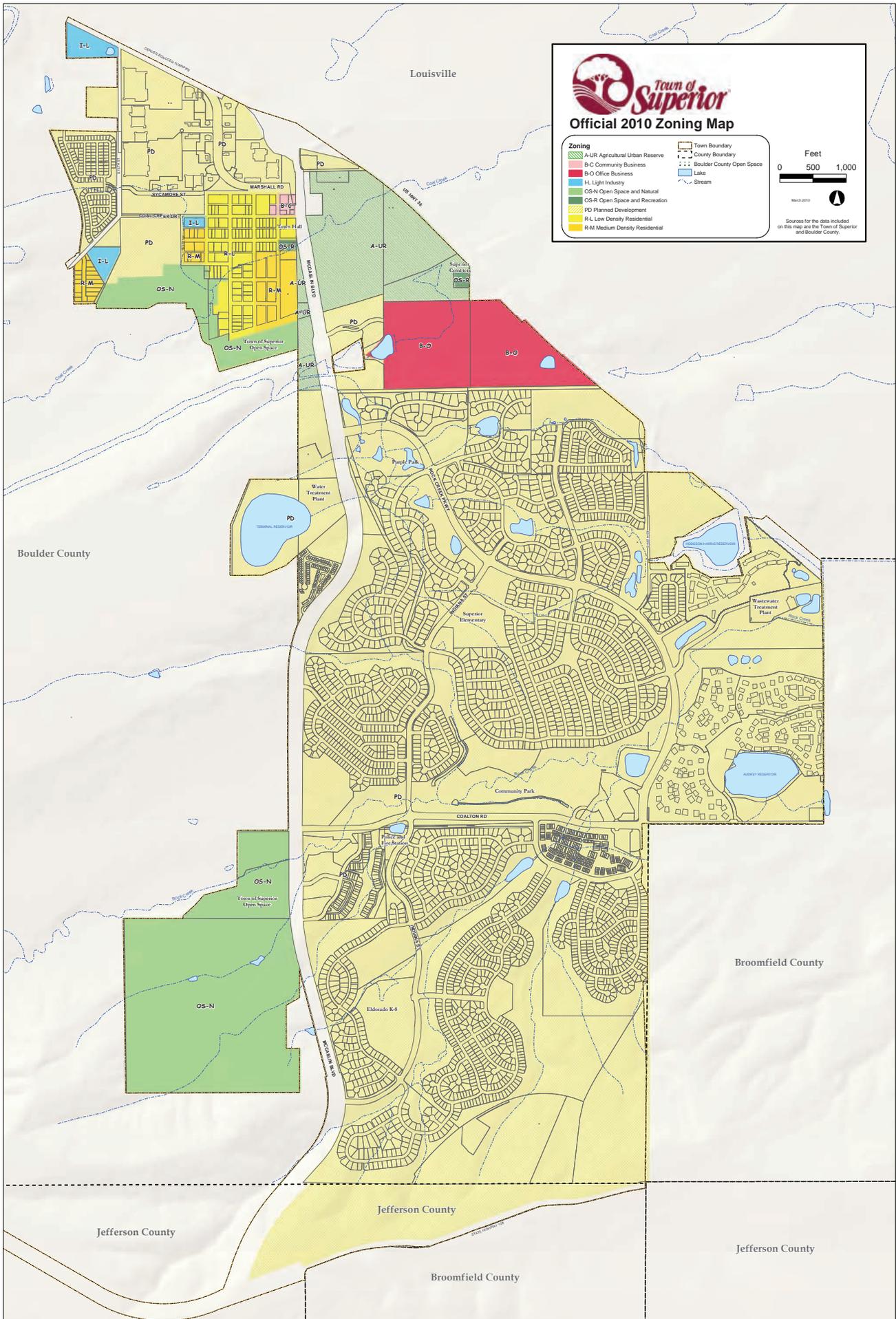
PRESENTED TO

**Town of Superior
Colorado**

For the Fiscal Year Beginning

January 1, 2013

Executive Director



TOWN OF SUPERIOR GENERAL INFORMATION

History

Superior's history is one of coal mining. The first mines in the area were developed in the late 1800's. The Town itself was founded in 1896 and incorporated in 1904. The Town reportedly was named after the "superior" quality of coal found in the area. Mining was the major force in Superior's history until the Industrial Mine closed in 1945. Subsequently, many people moved out of the area and the Town evolved into a quiet ranching and farming community. The population of the Town remained around 250 until the most recent developments occurred.



During the mid-1980's, the Town's wells and septic systems began to fail. In 1987, the Town approved a proposed development southeast of the original town that would allow for new residential development and the creation of both water and sewer treatment plants. The treatment plants would have the capability of providing clean water and sewer service for the entire Town. This major new growth area is known as Rock Creek Ranch and helped to increase the population to almost 11,000 by 2004. 2010 census population was 12,483.



The Town has also focused on retail and commercial developments to not only provide local shopping and office amenities for our residents but also to help fund a high level of services for our community. The Town has continued to mature and expand amenities to its residents through the construction of two public schools, one elementary and one K-8, in addition to improved parks, open space and trail systems. Within the Superior Marketplace are a Super Target, Costco, OfficeMax, PETsMART, TJ Maxx, Ross, Michaels, Sports Authority, Whole Foods and several smaller shops and restaurants.



Future development plans in the Town include commercial and retail development, mixed use development, single family homes, and expanded public amenities such as parks, open space and trails within the Town.

Location

The Town of Superior planning area is approximately 4.26 square miles in area and neighbors several other cities including

Louisville, Broomfield (city and county), Westminster, and Boulder. Located between the Boulder-Denver Turnpike (U.S. 36) to the north and State Highway 128 to the south, the Town sits mostly in Boulder County with a small southern portion in Jefferson County. Downtown Denver is thirty minutes to the southeast and Denver International Airport a thirty minute drive to the east. The City of Boulder as well as the University of Colorado at Boulder are also only a short distance away.

Government/Organizational Structure

The Town of Superior is a statutory town with a trustee-manager form of government. The Board of Trustees consists of six trustees and a mayor all elected by popular vote of the residents. The Mayor is elected separate of the Board. The Mayor Pro-tem is an elected Trustee and is appointed by a majority vote of the Board. The Board of Trustees meets at the Town Hall located at 124 East Coal Creek Drive on the second and fourth Mondays of each month at 7:00 p.m. Three Trustees are elected in April of each even numbered year and serve four-year terms. The Mayor is elected every four years and is a full voting member of the Board of Trustees.

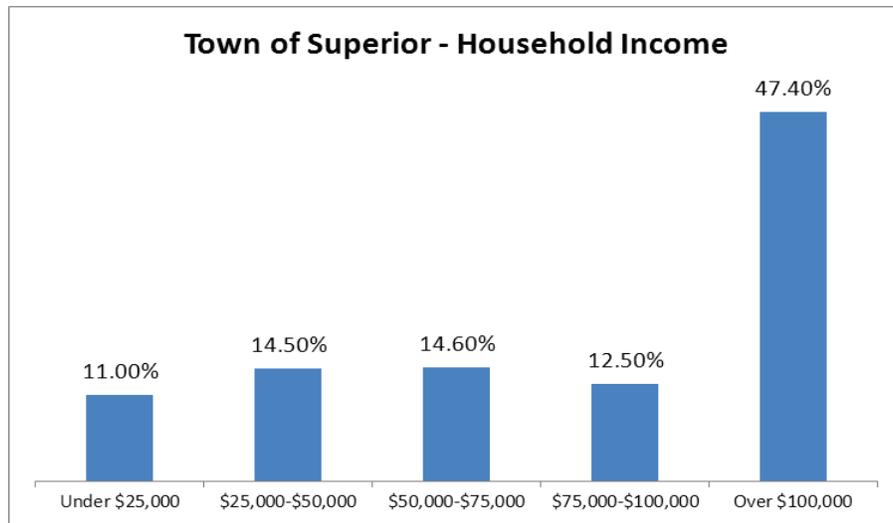
Population Demographics

The majority of the homes in Superior are single family homes. According to the 2010 U. S. Census, the average family size is 3.31 persons where the average household size is slightly smaller at 2.78 persons. They are, however, both above Colorado's average household size of 2.49 persons.

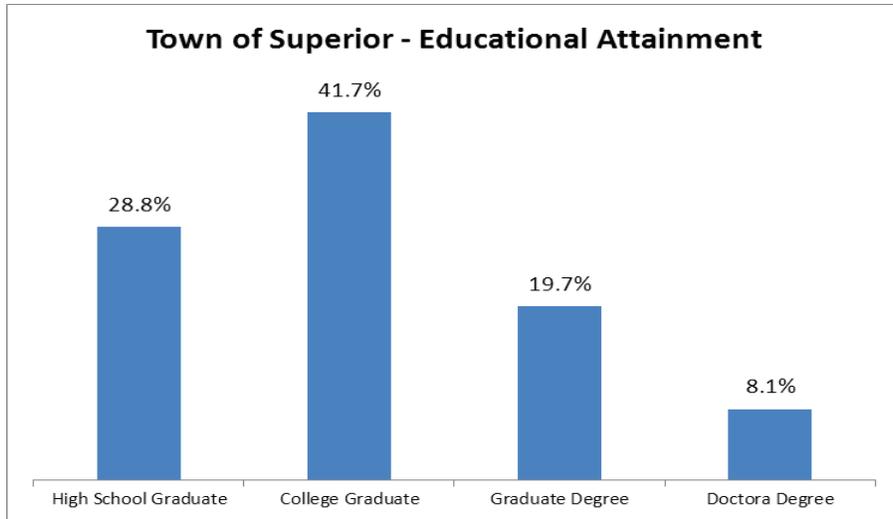
Year	Town of Superior	% Increase/ Decrease	Boulder County	% Increase/ Decrease	State of Colorado	% Increase
1950	134	-	48,296	-	1,325,089	-
1960	173	29.1%	74,254	53.7%	1,753,947	32.4%
1970	171	-1.2%	131,889	77.6%	2,209,596	26.0%
1980	208	21.6%	189,625	43.8%	2,889,735	30.8%
1990	255	22.6%	225,339	18.8%	3,294,394	14.0%
2000	9,008	3,432.5%	291,288	27.1%	4,301,261	30.6%
2010	12,483	18.8%	294,567	-2.5%	5,029,196	-0.9%
2011	12,611	1.0%	300,383	2.0%	5,118,526	1.8%
2012	12,781	1.3%	305,251	1.6%	5,188,683	1.4%

Source: Figures for 1950 through 2000 and 2010 were obtained from the US Dept. of Commerce, Bureau of Census; figures for 2011 and 2012 are estimates provided by the Colo. Dept. of Local Affairs, Division of Local Govt., and are subject to periodic revision.

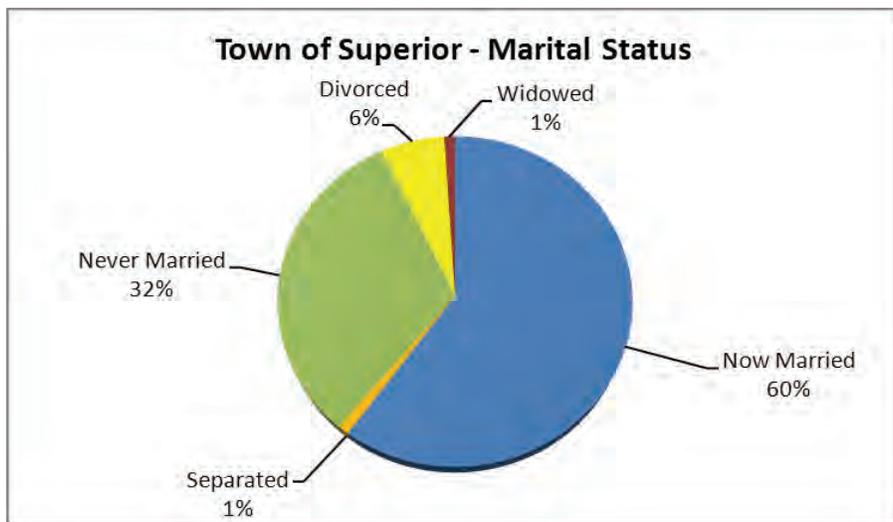
Almost 48% of Superior’s household income earns an average of over \$100,000 annually. This is substantially above the state’s average of approximately \$54,000 a year reported by the 2010 U. S. Census. Less than 25% of Superior’s residents make between \$0 and \$50,000 a year.

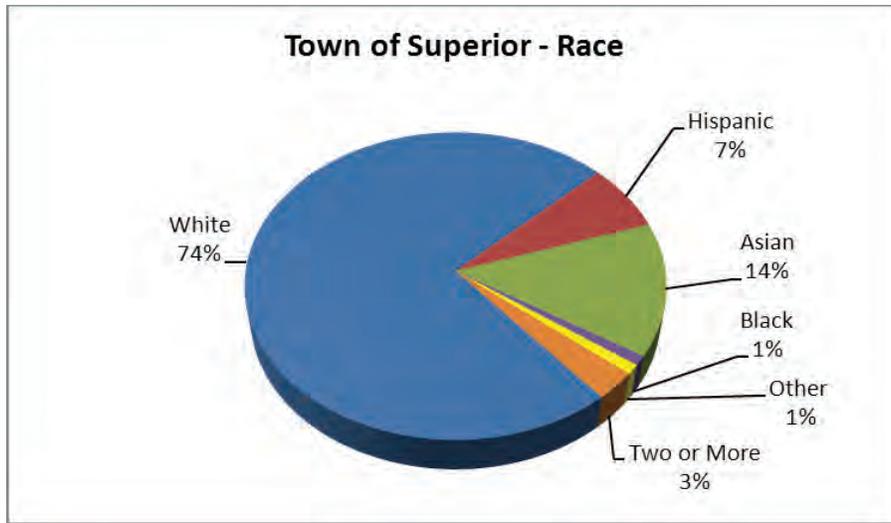


Town residents are also very well educated. Nearly 70% of adult Superior residents have a minimum of a Bachelor's Degree. Over 8% of the residents have earned a Doctoral degree.



As the charts below illustrate, the majority of Superior's residents are Caucasian and 60% are married.





Climate and Environment

With over 300 days of sunshine, Superior provides an ideal playground for residents to use their time outdoors. The western side of Superior borders Boulder County open space providing a beautiful view of the Flatirons from countless locations. The Town currently consists of 25 miles of trails and 782 acres of parks and open space as well as two outdoor pools.

APPOINTED POSITIONS

Planning Commission

The Planning Commission is a nine-member board appointed by the Board of Trustees. This quasi-judicial board is responsible for developing recommendations for the Town Board regarding the Superior Comprehensive Plan. It is also responsible for the review of development proposals within the Town of Superior.

Board of Adjustment

The Board of Adjustment is the Board of Trustees. This board hears and rules on written appeals concerning the Town Building Official's decisions regarding interpretation of the Town Building Code and building permit refusals, permit exceptions and variations to the Town Zoning Regulations.

Other Committees

Ad hoc advisory committees are periodically formed for specific purposes, such as open space, parks, recreation and trails, recycling and conservation, local history and art in public places.

Staff

The Town Board appoints four staff members. These include the Town Manager, Town Clerk, Town Attorney, and Municipal Court Judge.

TOWN STAFF

Town Manager

The Town Manager serves at the pleasure of the Town Board, implements their policies, provides organizational leadership for addressing major issues, directs business and administrative procedures and appoints department directors. The following departments work for the Town Manager:

Administrative – The Administrative Department provides management assistance and professional support for the Town including publications and communications, Code Enforcement, Economic Development, Library Services, Trash/Recycling, Green/Renewable Energy Programs and Planning and Development. It also serves as the Town’s representative for meetings with federal, state, county and municipal organizations. The department includes the following positions: Town Manager, Assistant Town Manager, Management Analyst, Court Clerk/Executive Assistant, Multi-Media Graphic Specialist and part-time Code Enforcement Officer.

Finance – The Finance Department is responsible for all Town human resource, building maintenance, information technology and financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance, payroll, accounts payable, accounts receivable, sales/use tax collections and administration, cash/investment management, utility billing, utility rate setting and insurance/risk management. The department includes the following positions: Finance Director, Accounting Manager, Administrative Services Manager, Accounting Technician, Utility Billing/Administrative Clerk, Part-Time Utility Billing Clerk and Part-Time Administrative Clerk.

Parks, Recreation, Open Space – The Parks, Recreation and Open Space Department is responsible for town-wide services including community events, the promotion of recreation, art, culture, historic preservation, parks, open space and landscape management. The department is led by the Parks, Recreation and Open Space Director. Additional departmental staffing includes: Superintendent of Parks and Open Space, Recreation Superintendent, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Parks Technician III, and 2 Parks Technician I. In addition, the department has part-time seasonal Lifeguard positions and a yard waste site facility attendant.

Public Works and Utilities – The Public Works and Utilities Department is responsible for the planning of and service to the drinking water supply, irrigation, wastewater services, storm water planning and maintenance, street maintenance, as well as traffic circulation planning and design. The department includes the Public Works and Utilities

Director, Civil Engineer, Utilities Superintendent, Construction Inspector, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Town Clerk

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, attending Board of Trustee meetings, preparing minutes of Town Board and Planning Commission meetings, processing business and liquor licenses, keeping accurate records of ordinances, resolutions, minutes and Town Board agenda information. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections, voter registration, and processing development applications. Current positions include the Town Clerk.

Town Attorney

The Town Attorney's Office serves as legal advisor to the Town Board, SMD No. 1 Board, SMID Board, SURA Board, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, the drafting of legislation, contracts, and other formal documents and reviewing all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Municipal Court Judge

The Town Board appoints the Municipal Court Judge. Court is conducted through the Judicial Division. The Court Clerk handles the day-to-day functions of the Court and customer service for Town offices. Municipal court is held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session.

Town Consultants

The Town consults with outside parties for several municipal services. Law enforcement services are provided through contract with the Boulder County Sheriff. Library Services are currently provided by the City of Louisville. Planning, Engineering, Trash and Recycling and Building Inspection services are provided through contract with outside consultants. The Town Manager's Office oversees these consultants and contracts.

OTHER LOCAL GOVERNMENTS

The Town of Superior works in conjunction with other independent local governments to provide a complete level of services to Town of Superior residents. Other local governments working to serve Superior include Boulder Valley School District, Urban Drainage and Flood Control District, Rocky Mountain Fire Authority, SMD No. 1, 2 & 3, SMID, SURA and Boulder County. These governments are independent of the Town of Superior and have their own elected officials and taxing authorities.

Superior Metropolitan District No. 1

Of the independent local governments in Superior, the Superior Metropolitan District (SMD) No. 1 has the most impact on the daily lives of Superior's residents. A metropolitan district is a local government independent of municipal government, but like a municipality is a legal subdivision of the State of Colorado. Unlike fire protection, water, or recreation districts, a metropolitan district is a special district that provides more than one service to residents. SMD No. 1 is located solely within the boundaries of the Town of Superior.

SMD No. 1 provides water (drinking and irrigation), sewer and storm water service to users within the Town. The District operates the water and wastewater treatment plants and has secured water rights sufficient for the need of Superior residents into the future. SMD No. 1 has debt financed the treatment plants and water rights which enables users to have state of the art facilities and a secure water source, primarily through the Northern Colorado Water Conservancy District. In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of SMD No. 1.

Superior Metropolitan Districts No. 2 & 3

SMDs No. 2 & 3 provided identical services to two separate geographical regions in the Rock Creek development. These services included parks, recreation and road maintenance services. SMD No. 2 provided these services north of Coalton Road and SMD No. 3 provided services south of Coalton Road. As a result of a November, 2003 election, these two districts have been dissolved from an operation perspective with the Town assuming the responsibilities. Both districts are still in existence from a debt service perspective (through 2018) with the members of the Town Board of Trustees serving as surviving Board of Directors.

Superior / McCaslin Interchange Metropolitan District

Superior/McCaslin Interchange Metropolitan District (SMID) was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange. A portion of the property taxes from these developments will be used for interchange improvements and maintenance of public improvements. The City of Louisville and the Town of Superior entered into an intergovernmental agreement to jointly fund the interchange improvements.

Superior Urban Renewal Authority

Superior Urban Renewal Authority (SURA) was initially designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace was developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Ross, Sports Authority, Super Target, TJMaxx, Whole Foods, and several smaller shops and restaurants. Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement.

The boundaries of SURA were expanded in 2006, to the roughly 160 acres of land east of Town Hall and McCaslin Boulevard, to encompass what is commonly known at the Town Center development site.

Rocky Mountain Fire Authority.

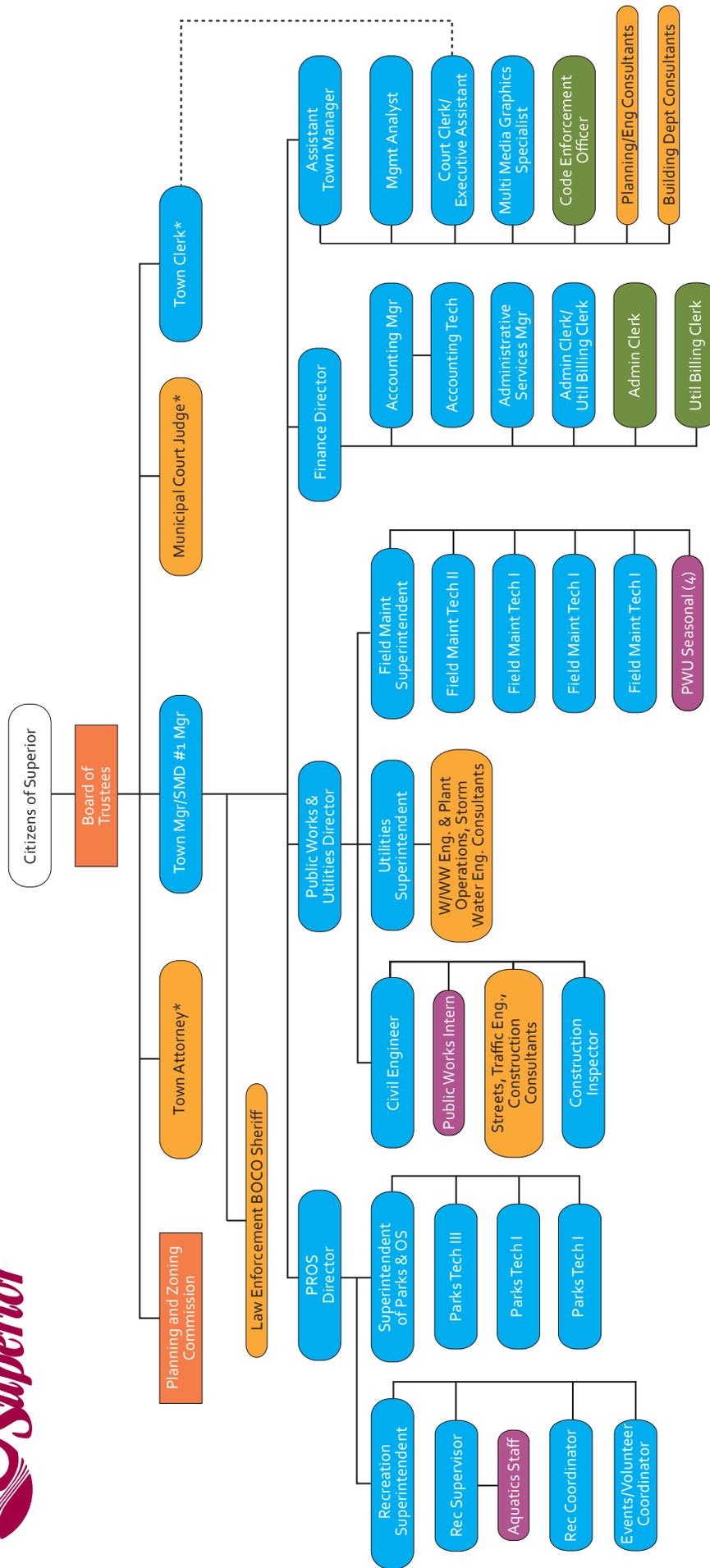
The Town of Superior is within the boundaries of the Rocky Mountain Fire Authority. Rocky Mountain Fire Authority provides emergency response, fire protection, fire suppression and ambulance services within the Town of Superior boundaries as well as areas outside the Town. Rocky Mountain Fire Authority has two fire stations in Superior.

Boulder County Sheriff's Department

In addition to working in conjunction with other independent local governments, the Town of Superior has a contractual relationship with the Boulder County Sheriff's Department to provide law enforcement services. The Town of Superior pays for an enhanced level of service relative to that which the Sheriff's Department provides to unincorporated Boulder County. By having the Sheriff's Department serve as the Town's law enforcement the Town has a greater level of police service at a lower expense than would be possible with an independent Town of Superior police force. The contractual agreement for law enforcement services with Boulder County Sheriff's Department enables the Town to access the economies of scale, crime analysis expertise and recruiting ability of a large department while reducing training and equipment costs and liability exposure.



TOWN OF SUPERIOR, COLORADO
Organizational Chart



KEY: ● Full-Time Positions ● Boards & Commissions ● Contracted Positions ● Part-Time Seasonal ● Part-Time Positions

*While the Town Board of Trustees, or SMD #1 Board of Directors, appoints these positions, the Town Manager/SMD #1 Manager directs the daily operations of each position.

TOWN OF SUPERIOR STAFFING PLAN

The table below summarizes the Town’s full-time staffing plan. As the Town implements the Comprehensive Plan and fulfills development goals, the Board directed staffing levels grow accordingly to meet the service and administrative needs of the community. The Town’s six Departments and Divisions are listed below in the first column. The Public Works and Utilities Department is split to show the shared funding for these positions between the Town and Superior Metropolitan District No. 1.

	2012	2013	2014	2015	2016	2017	2018
Administration	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Clerk	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Finance	5	5	5	5	5	5	5
Judicial	.5	.5	.5	.5	.5	.5	.5
Parks, Recreation, Open Space	8	8	9	9	9	9	9
Public Works (Town)	3.5	4	4.5	4.5	4.5	4.5	4.5
Utilities (SMD No.1)	3.5	4	4.5	4.5	4.5	4.5	4.5
TOTAL FTE	26	27	29	29	29	29	29

SUPERIOR TOWN BOARD OF TRUSTEES

2014 GOALS

Each year, the Town Board of Trustees establishes a common set of goals for the Town to pursue during the current and upcoming years. Below are Town Board goals for 2014. The goals are not ranked in any order or priority, and not all are designed to be accomplished in a single budget year.

Encourage Environmental Sustainability – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.

Enhance Financial Stability and Promote Development Opportunities and Business Retention – Ensure the Town’s long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of the utility operations, and pursuing targeted development opportunities.

Involve Residents through Outreach and Engagement – Explore and initiate methods the will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.

Open Space – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.

Expand/Invest Public Services and Public Infrastructure – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

LONG-TERM VISION

In addition to the goals listed above, many of which are multiple fiscal year objectives, the Board has developed other long-term policies which address concerns and issues in the community. One of these documents is the Town's **mission statement** noted as follows:

The Town of Superior, in our continuous pursuit of EXCELLENCE, is committed to provide the highest quality of municipal services in a professional, cost effective manner through communication and interaction with the community.

Other long-term strategic objectives pursued by the Board include (1) revenue diversification - intended to ensure long-term financial sustainability for the Town, (2) utility independence – work toward the Town's utility operations being 100% self-supporting with no tax transfers from the General Fund, (3) creation of a Town center – build a “downtown” Superior where residences can enjoy a sense of community and place and (4) development, funding and implementation of a 20 year infrastructure maintenance plan.

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Budget Overview Tab

BUDGET OVERVIEW

The Town's budget is constructed on a calendar year basis as required by 29-1-101, et seq., C.R.S. The budget must present a complete financial plan for the Town setting forth all estimated expenses, revenues, and other financial sources for the ensuing budget year with the corresponding figures for the previous fiscal year. In estimating the anticipated revenues, consideration must be given to any unexpected surpluses and the historical percentage of tax collections. Further, the budget must show a balanced relationship between the total proposed expenses and the total anticipated revenues with the inclusion of beginning fund balances. For 2014, and for the five year 2014 – 2018 financial plan, all Town budgets are balanced.

Measuring Budgetary Performance

Performance Analysis - One method of measuring budgetary and operational performance is to use Performance Analysis. Performance Analysis is a historical look at the Town of Superior from an economic, financial and departmental view, in correlation with an analysis of current operations. It assesses departmental performance, provides information and projects the impact of budget and program decisions. The performance model uses community and economic data, financial data and organizational data (staff, performance, etc.) to produce an overall assessment of the Town's performance trend and effectiveness.

The performance model used by the Town of Superior compares the data with other jurisdictions (a practice known as benchmarking) and provides Town staff with a tool to support management decisions, a baseline for measuring progress, a framework for action and recognition of achievement.

Citizen's Survey – A Citizen's Survey is also used to measure performance and overall effectiveness. This survey seeks to determine citizen's level of satisfaction and dissatisfaction with services provided by the Town, and is used as another tool by the Town in making policy decisions. This survey will be updated as part of the 2014 budget.

Budget Assumptions

Revenues/Taxes/Fees

Sales tax revenue is expected to increase modestly in 2014 at 1.4%. This follows an estimated 2013 increase of 3.0%. Staff will continue to closely monitor these revenue trends in 2014 and make budget adjustments as needed. For the five-year planning horizon, annual sales tax revenue forecasts are estimated to increase an average 1.8%. 75% of sales tax is generated through Superior Marketplace vendors. 50% of each new dollar generated by a Superior Marketplace vendor is used for debt/developer liability reduction (and therefore not available for Town use).

Vehicle use tax revenue has risen slowly from the historic low experienced in 2009. It is budgeted in 2014 for this revenue source to remain at the historic annual average of \$750,000.

Residential construction use tax - New residential construction is limited to the Coal Creek Crossing development (2014 – 2017) and completion of the Calmante/Boulder Creek Builders development (southeast corner of McCaslin and Coalton) from 2014 - 2017. Minimal residential remodel/upgrade work will be on-going.

Commercial construction use tax – Over the five year planning horizon, the only new commercial developments are in 2014 within the Superior Town Center – specifically Boulder Valley Ice & Indoor Sports @ Superior, Cornerstone (Medical Office Building) and Impact Sports.

Investment portfolios, generating interest income, are anticipated to yield 0.50% in 2014, with the average annual yield rising to 1.30% at the end of the five year planning horizon. Again, staff will closely monitor this revenue source.

Landscape maintenance fees, used to fund enhanced landscaping efforts in Superior, are projected to remain the same during the five year planning horizon. The 2014 monthly fee structure is as follows:

- Single Family Detached \$30.00
- Single Family Attached \$25.00
- Apartment \$20.00

No new taxes are proposed over the five year financial planning horizon.

Temporary property tax reductions are anticipated to continue. Projected property tax mill levies are noted below:

	2012	2013	2014	2015	2016	2017	2018
Town - General	7.98	7.93	7.93	7.93	7.93	7.93	7.93
Town - Library	1.50	1.50	1.50	1.50	1.50	1.50	1.50
SMID - Operations and Debt	35.00	28.00	28.00	28.00	28.00	28.00	28.00
SMD2 Debt Service	6.20	6.20	6.20	6.20	6.20	6.20	6.20
SMD3 Debt Service	6.25	6.20	6.10	6.10	6.10	6.10	5.95

A five percent SMD1 fee increase in 2014 for potable and non-potable water, sewer and storm water usage. The five year plans calls for yearly five percent rate increases. These increases will help offset operating and maintenance capital increases as well as increasing debt service payments and reduce the general fund transfer to these funds. These increases could be tempered with new development which would connect to the Town's utility systems.

No fee changes are planned in Superior's park, recreation and open space operations.

Monthly residential trash and recycling fee remain to \$9.65. This will impact residential customers in Original Town, Sagamore, The Ridge and Calmante.

Vendor fee/reimbursement will increase to 3.33% with a \$1,250 monthly cap per business from the current fee of 2.22% with no cap.

Expenses

4.0% salary/merit/performance/longevity pool increase in 2014. Generally, for future financial planning, salary increases are budgeted at 5% and benefit increases at 6%. Annually the Town conducts a thorough analysis of our pay and benefits and compares to other like Colorado municipalities. This analysis is then the basis for any changes to the Towns salary/benefit scale.

Rate of inflation for general goods and services is estimated at a range between 0.0% and 3.0%. However, this inflation range can vary for the current budget year and the five-year financial plan as well (i.e. fuel costs).

Budgetary Basis. The Town of Superior uses a "cash basis" of budgeting for all fund types. Under the "cash basis" of budgeting transactions are recognized only when cash changes hands. Encumbrances and depreciation are not budgeted. Town expenses may not exceed the amounts appropriated.

Accounting Basis. All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, uses taxes and franchise tax.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis vs. Accounting Basis. The basis of budgeting differs from the basis of accounting only by the assumptions that are made in regards to the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when measurable and available, and expenditures when incurred. Cash is not necessarily received or expended at the same time.

Other Strategic Plans

In addition to using the assumptions noted above to assist with the budget planning and development process, other strategic planning documents are utilized including:

Long-Term Financial Model – Staff actively maintains and the Board annually reviews a long-term financial model for all Town operations. Staff’s financial planning extends beyond 20 years and the Board reviews Superior’s fiscal model for the next five years. This long-term, financial planning tool is integral in the development of the Town’s current budget and assesses the long-term financial implications of current and proposed operating and capital budgets, budget policies, cash management and investment policies

Comprehensive Plan – Updated most recently in 2012, this document is used to identify land uses and types of development on yet to be built Superior parcels. In addition to this planning document is a vision of Superior’s Town Center site, created in 2007. In 2012, not only was the Comprehensive Plan updated, but the Town also worked cooperatively with the Town Center land owners to approve a Planned Development zoning for this 80 acre site.

Open Space Summary Report and Recommendations – Adopted in 2005, this report evaluates and establishes a prioritization for acquisition of open space property, and recommends purchases and preservation efforts.

Parks Recreation Open Space and Trails Master Plan – Adopted in 2005, the purpose of the master plan process is to obtain community input and present information about existing levels of service for parks, recreation, trails, and natural open space in the Town, as well as recommendations for development, delivery, and potential funding considerations for the future. The master plan proposes standards for levels of service to be achieved for parks and recreation facilities while trail and natural open space needs are addressed through guidelines based upon citizen desire and prioritizing acquisition and/or development in the community.

Infrastructure Maintenance Plan – Staff has established and continues to update a 20 year maintenance plan which will establish an inventory of major public infrastructure including roadways, water/sewer lines, water/sewer plants, evaluates the condition of this inventory and assesses these assets, identifies a replacement schedule, and ultimately funds and constructs the improvements.

Town Center Plan/Vision/Model – Beginning in 2007, and completed in 2008, the Town Board completed its vision of a Town Center plan. This document identified the myriad of components the Town Board expects to see in a yet to be developed Town Center. The plan was used in discussion with potential Town Center developers. In 2012 the Town Board approved a Planned Development zoning for this 80 acre site. Then in 2013, the Town Board approved a Superior Town Center project, encompassing not only the original 80 acres but also an additional, roughly 80 acres of property.

Boulder County Countywide Coordinated Comprehensive Development Plan Intergovernmental Agreement – Adopted in 2003 and renewed in 2013, this agreement between Superior, Boulder, Boulder County, Louisville, Longmont, Lyons and Nederland identifies a coordinated comprehensive development growth plan for the aforementioned governmental entities.

Agreements with Louisville – Superior and its neighbor to the north, the City of Louisville, have entered into a number of agreements in a spirit of cooperation including:

- Interchange Improvement IGA – identifies future interchange improvements of this shared asset
- Revenue Sharing IGA – identifies adjacent properties in both communities, and stipulates that as these properties develop, sales tax revenues generated from the sites will be split between Superior and Louisville.
- Library Services IGA – identifies the delivery of library services by Louisville to Superior residents

BUDGET AND FINANCIAL POLICIES

The Town uses a number of policies to assist with budget and fiscal management.

Budget Adoption Policy. The Town of Superior and its component units implement budgets by approving a series of resolutions and ordinances. Resolutions establish appropriations, fees, tax levies, and other mechanics necessary to execute a program for raising revenue and paying for services the Town government provides. Each resolution adopted to implement the 2014 budget is summarized below and attached in full at the end of each entity's tab:

Resolution R-56: A Resolution levying general property taxes for the year 2014 to help defray the costs of government for the Town of Superior.

Resolution R-57: A Resolution adopting a budget for the Town of Superior beginning January 1, 2014 and ending December 31, 2014.

Resolution R-58: A Resolution adopting a fee schedule for the Town of Superior beginning January 1, 2014 and ending December 31, 2014.

Ordinance O-10: An Ordinance appropriating sums of money to the various funds and spending agencies in the Town of Superior for the 2014 budget year.

Resolution SMD No. 1-8: A Resolution adopting a budget for the Superior Metropolitan District No. 1 for the 2014 budget year.

Resolution SMD No. 1-9: A Resolution adopting a new appendix A (Fees and Charges) to the rules and regulations for the Superior Metropolitan District No. 1 for the 2014 budget year.

Resolution SURA-5: A Resolution adopting a budget for the Superior Urban Renewal Authority for the 2014 budget year.

Resolution SMID-3: A Resolution adopting a budget and levying general property taxes for the Superior/McCaslin Interchange Metropolitan District for the 2014 budget year.

Resolution R-59: A Resolution adopting a budget and levying debt service property taxes for the year 2014 for Superior Metropolitan Districts No. 2 & 3.

Budget Amendment Policy. Town of Superior expenses may not exceed the amounts appropriated, except in the case of an emergency or a contingency which was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expense of funds in excess of the budget by voting in and adopting a resolution of the Town Board following proper notice. If the Town receives revenue that was unanticipated at the time of adoption of the budget, the Board of Trustees may authorize expense thereof by adopting a supplemental budget and an appropriation resolution after proper notice and hearing thereon. The transfer of budgeted and appropriated monies within a fund or between funds may be done only in accordance with state law.

Budget Monitoring Policy. Both the Town’s annual budget and long term fiscal plan are continually monitored by the Finance Department, operating Departments, the Town Board and Town citizens. Reports generated to assist with these reviews include weekly accounts payable detailed payment reports, monthly financial reports, quarterly financial statements, annual fiscal budget, and the comprehensive annual financial report. All of these reports are available on the Town’s web page.

Cash/Investment Management Policy. Cash, temporarily idle during the year, is invested in Demand Deposits, Time Deposits, U.S. Treasuries, securities issued by U.S. Government Agencies and Instrumentalities, Bankers Acceptances, Commercial Paper, Certificates of Deposits, Repurchase Agreements, Guaranteed Investment Contract and Local Government Investment Pools.

The Town’s principal investment objectives are:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to meet anticipated cash flows.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable Town policies, State and Federal regulations.

Debt Management Policy. The policy that guides the Town in the use of management of debt includes:

- Confine long-term borrowing to capital improvements or capital projects that cannot be financed with current revenues.
- Repay bonds over a period less than or equal to the project’s useful life.
- Maintain good communications with bond ratings agencies about the Town’s financial condition.
- Fully disclose information on every financial report and bond prospectus.

The Town Municipal code does not have any specific debt limitations. TABOR requires voter approval on the issuance of governmental debt or multi-fiscal year obligations.

The Town’s general policy is to cash finance projects when practicable. Issuance of debt is only considered after other funding options have been exhausted. The Board and Staff, with the assistance of the Town’s financial advisor, manage and evaluate the need for new debt issues. Management of existing debt issues is performed by the Town’s Finance Department.

Currently one debt issue is considered in the Town’s five year financial plan. In 2016, debt in the amount of \$5,550,000 for completion of the Windy Gap Firing Project is budgeted.

Financial Incentive Policy. As the Town looks for ways to bring in new business or enhance existing business, the Town may offer financial incentives to a business meeting one of three criteria: (1) Job Creation – a minimum of 25 new full-time equivalents (FTE), (2) Investment – a minimum of \$10 million in new, taxable private

sector investment, (3) Tax Generation – a minimum of \$250,000 in new annual net revenues to the Town. It is the intent of this policy that the recipient of any financial incentive package or business assistance will meet or exceed the Town’s current development standards.

Fund Balance/Reserve Policy.

It is the policy of the Board of Trustees to ensure the fiscal health of the community against unforeseen circumstances by maintaining fund balances at sufficient levels for operations to continue. Use of excess fund balance is intended only for one-time or non-recurring expenditures. Find below the Board approved reserve policy for each fund/operation in Superior.

Fund	Reserve Minimum	Reserve Maximum	Expenses
General	75%	100%	Grand Total Expenses excluding transfers between funds and fee-supported expenses.
Governmental Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new capital projects would not be undertaken.
Landscape	10%	25%	Grand Total Expenses
Open Space	15%	50%	Grand Total Expenses excluding transfers between funds, capital projects, and studies.
Conservation Trust	15%	75%	Grand Total Expenses excluding transfers between funds and capital projects.
SMID	50%	75%	Grand Total Expenses including debt service but excluding transfers between funds and capital projects.
Water Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Sewer Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Storm Operations	75%	100%	Total operating expenses excluding debt service and pass-through revenues.
Water Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Sewer Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.

Storm Capital Improvement	Not applicable	Not applicable	Note: In the event of a catastrophe or lost revenues new CIP would be limited.
Open Space Debt	\$542,393 - equal to annual maximum debt service (2009)		
SMID Debt	\$500,000 – consist with bond covenants		
SURA Debt	None – consist with bond covenants		
SMD1 Debt	\$2,524,750 – equal to annual maximum debt service (2027)		
SMD2 Debt	None - consist with bond covenants		
SMD3 Debt	None - consist with bond covenants		

Independent Audit Policy. The Town performs an annual audit of accounting systems, financial records, and transactions of all administrative departments of the Town by independent certified public accountants selected by the Town Board.

Internal Control Policy. Internal accounting controls are designed to foster reasonable assurance regarding: (a) the safeguarding of assets against loss from unauthorized use or dispositions; and (b) maintaining the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance is based on two principles:

- The cost of a control should not exceed projected benefits to be received; and
- The evaluation of costs and benefits requires estimates and judgments by management.

Purchasing Policy. The Town uses this policy to provide guidance in an effort to set forth a standard of integrity when purchasing goods and services, provide for the most efficient use of taxpayer’s dollars, provide for timely purchases, and follow good business practices. In selecting product and service providers, the Town considers and weighs all of the following criteria: (1) Pricing, (2) Competition, (3) Quality, and (4) Environmentally preferable purchasing.

Revenue Policy. It is the Town’s intent to have a diverse source of on-going revenues to pay for on-going expenses. These revenues include primarily sales/use taxes, properties taxes, interest income and rates/fees/charges. One-time revenues (building use tax, utility system development fee revenues) are intended to fund one-time expenses, and not on-going operations.

GOVERNMENTAL FUNDS

General Fund. This fund accounts for the general obligations of the Town which are not required to be accounted for in another fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are the sources of General Fund revenue. This is a major fund.

Special Revenue Funds. These funds account for the proceeds of specific revenue sources legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Open Space Debt Service Fund – Accounts for the bonds from the Town in order to preserve open space and natural areas.

Landscape Fee Fund – Accounts for the proceeds from a monthly special assessment on property within SMD No. 2 & 3 for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

Capital Improvement Funds. These funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Proprietary Funds).

Capital Improvement Fund - Accounts for the proceeds from the Town’s 0.3% sales/use tax and other revenues devoted to capital projects.

OTHER DISTRICTS AND AUTHORITIES

These account for operations that: (a) are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) the governing body had decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, management control, accountability, or other purposes. These funds include:

Superior Metropolitan District No. 1. This District provides water, waste water and storm water service to residents within the Town of Superior.

Water Fund – Operating and Capital accounts associated with the administration, supply, treatment, storage, distribution and capital acquisitions/improvements for the water operation. This is a major fund.

Waste Water Fund – Operating and Capital accounts associated with the administration, collection, treatment and capital acquisitions/improvements for the waste water operation.

Storm Water Fund – Operating and Capital accounts associated with the administration, maintenance and capital acquisitions/improvements for the storm water operation.

Superior Urban Renewal Authority. This authority facilitated the development of an eighty-acre retail center (Superior Market Place or SMP) and a 150+ acre mixed use site (Superior Town Center or STC).

Revenue Fund – This fund accounts for all non-dedicated sales tax revenue from the SMP SURA area. This is a major fund.

Debt Service Fund – This fund accounts for the debt/additional obligation payments of the SMP SURA area.

Superior / McCaslin Interchange Metropolitan District. This district accounts for the improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange.

Superior Metropolitan Districts No. 2 and 3 Debt Service Fund. These funds account for the Districts debt outstanding that was issued for initial streets, parks and recreation capital construction.

DEPARTMENT/FUND/FUNCTION RELATIONSHIP

This table summarizes the relationship between Town departments and funds. In addition, the accounting functions used to summarize the operating expenses for each department are listed:

Department	Function	General Fund	Enterprise Fund
Legislative	General Government	X	
Judicial	General Government	X	
Clerk	General Government	X	
Administrative	General Government	X	
Finance	General Government	X	
Legal	General Government	X	
Public Safety	Public Safety	X	
Building Inspections	Building Inspections	X	
Parks, Recreation and Open Space	Parks, Recreation and Open Space	X	
Public Works and Utilities	Public Works	X	
Non-Departmental	General Government	X	
Library	General Government	X	
Water Administration	Water		X
Water Supply	Water		X
Water Treatment	Water		X
Water Storage and Distribution	Water		X
Water Non-Departmental	Water		X
Waste Water Administration	Waste Water		X
Waste Water Collection	Waste Water		X
Waste Water Treatment Plant	Waste Water		X
Waste Water Non-Departmental	Waste Water		X
Storm Water Administration	Storm Water		X
Storm Water Storm Drainage	Storm Water		X
Storm Water Non-Departmental	Storm Water		X

Budget Process

The Town of Superior's budget process is continual, involving citizens, constituent groups, advisory committees/commissions, the Board of Trustees and staff. The formal timeline for development of a budget generally begins in May and is completed in November with the adoption of next year's budget. A general budget calendar is noted below.

2014 BUDGET GENERAL CALENDAR

<i>March, 2013</i>	Goal setting session with Town Board to identify budget priorities.
<i>May</i>	Update 2014 budget information and template. Departments receive budget templates to develop 2014 operating and capital budgets.
<i>June</i>	Advisory Committees/Commissions meetings with staff on 2014-2018 budget proposals and provide input.
<i>July</i>	Completion of 2014 revenue estimates by budget team. Departments return completed templates. Preliminary 2014 operating and 2014 – 2018 capital budgets submitted. Staffing plan updated.
<i>August</i>	Hold individual Department Head meetings.
<i>August 25</i>	County Assessor provides preliminary certification for the total new assessed and actual values for taxable real property.
<i>September</i>	Finalize 2014 operating budget and 2014 – 2018 capital plans with all management staff. Send budget to Board of Trustees for review.
<i>October</i>	Budget review work sessions with the Finance Committee/Board of Trustees. Service descriptions, goals and performance measurements completed by all departments.
<i>October 15</i>	Statutory deadline for presentation of preliminary budgets to Town & District Boards and publication of “Notice of Budget.” C.R.S. 29-1-106(1)
<i>November 12</i>	Formal budget presentation to the Board, including preliminary Ordinance for approval of 2014 budget.
<i>November 25</i>	Public hearing on 2014 Town & District Budgets and second reading of budget adoption and appropriation ordinances and resolutions.
<i>December 1</i>	County Assessor provides final certification for the total new assessed and actual values for taxable real property.
<i>December 15</i>	Statutory deadline for Town & District Boards to adopt 2014 Budgets and certify mill levy to County Commissioners.
<i>January, 2013</i>	Final budget available on Town’s web page. Submission of budget document to GFOA for distinguished budget award. Submission of official budget to the State of Colorado Department of Local Affairs.

TABOR

The Taxpayer’s Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for “any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district.” Superior voters specifically exempted much of the Town’s revenue from TABOR’s limitation provisions during the 2000 general election. The passage of Ballot Issue 2A authorized the Town “to retain, and spend any and all amounts annually from any revenue sources other than ad valorem property taxes.” TABOR continues to affect Superior in other ways:

Property Tax

TABOR limits the Town’s property tax revenue growth to the annual percentage changes in the actual property valuations of the Town, the annual growth (new construction) of the Town, and inflation. The Town received voter approval in November, 2003 with the passage of Ballot Issue 2A to increase the mill levy by an additional 9.400 mills to a total mill levy authorization of 12.127 mills. Additionally with this 9.400 mill levy increase, voters agreed to exempt these revenues from any TABOR limitations. The 2014 property tax rate is 7.93 mills, which represents a temporary mill levy reduction of 4.197 mills (12.127 – 7.93).

Revenue

TABOR acts to limit total governmental revenue to the Town’s rate of growth (measured in actual value of real property) plus inflation. Voters approved exempting Superior from this limitation.

Emergency Reserve

TABOR mandates Colorado governments maintain an emergency reserve of 3% and strongly restricts the use of this fund. Therefore, the Town maintains a higher emergency reserve that may be utilized in any appropriate situation. The additional emergency reserve of the Town does not preclude it from also designating a TABOR emergency reserve.

Debt Issuance

TABOR requires that the issuance of Governmental debt or multi-fiscal year obligations are voter approved.

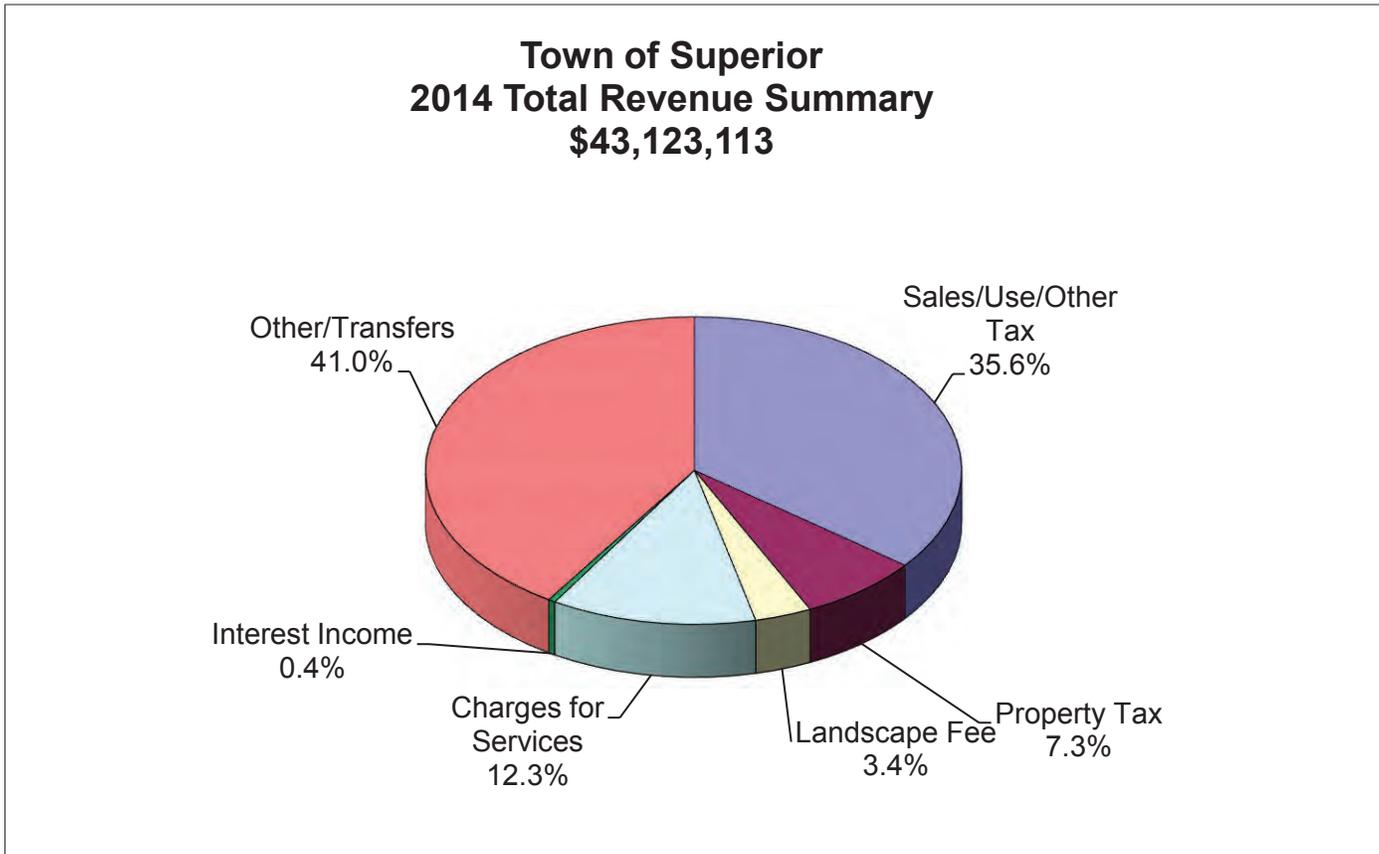
Revenue & Expense Tab

REVENUE & EXPENSE SUMMARIES

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2014 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

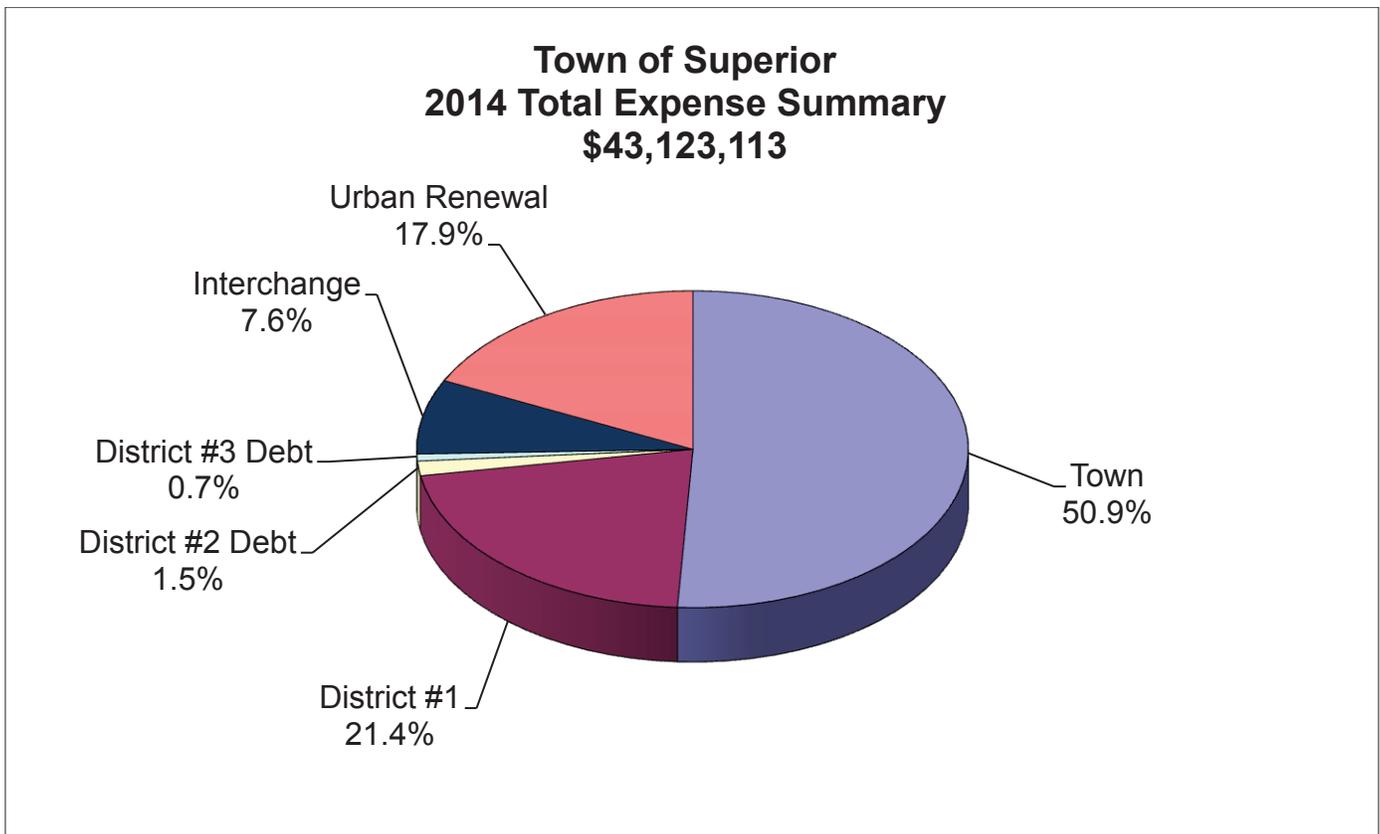
**Town of Superior
2014 – 2018 Total Revenue Summary**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Sales/Use/Other Tax	\$14,526,303	\$14,409,000	\$15,359,000	\$14,939,500	\$15,298,000	\$15,569,500	\$15,657,500
Property Tax	3,272,417	3,109,000	3,156,000	3,157,000	3,226,000	3,235,000	3,304,000
Landscape Fee	1,470,803	1,470,000	1,471,800	1,477,200	1,489,000	1,500,800	1,510,800
Charges for Services	5,235,832	5,044,842	5,312,499	5,573,808	5,850,571	6,147,538	6,428,880
Interest Income	104,308	178,600	185,200	180,300	221,300	192,100	233,100
Other/Transfers	7,057,980	15,962,208	17,638,614	10,468,313	19,503,891	6,163,779	6,912,213
	\$31,667,643	\$40,173,650	\$43,123,113	\$35,796,121	\$45,588,762	\$32,808,717	\$34,046,493

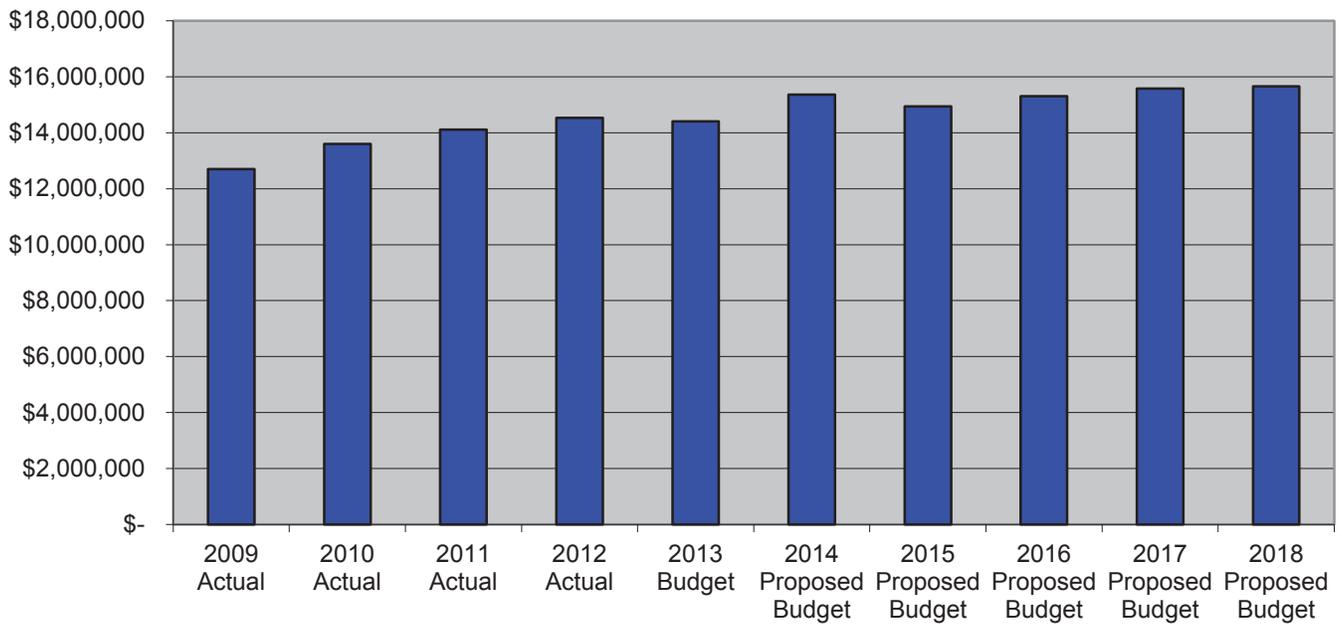


Town of Superior 2014 – 2018 Total Expense Summary

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Town	\$15,266,391	\$20,771,799	\$21,949,735	\$15,321,878	\$14,991,525	\$15,488,813	\$15,649,978
District #1	7,043,143	7,707,356	9,238,688	7,651,229	20,489,493	6,840,844	7,654,060
District #2 Debt	643,024	644,222	643,562	642,696	642,642	643,380	642,894
District #3 Debt	306,136	307,085	306,509	306,339	306,075	305,717	306,265
Interchange	1,014,615	3,266,188	3,284,119	4,098,979	1,143,027	1,330,463	1,407,796
Urban Renewal	7,394,334	7,477,000	7,700,500	7,775,000	8,016,000	8,199,500	8,385,500
	\$31,667,643	\$40,173,650	\$43,123,113	\$35,796,121	\$45,588,762	\$32,808,717	\$34,046,493



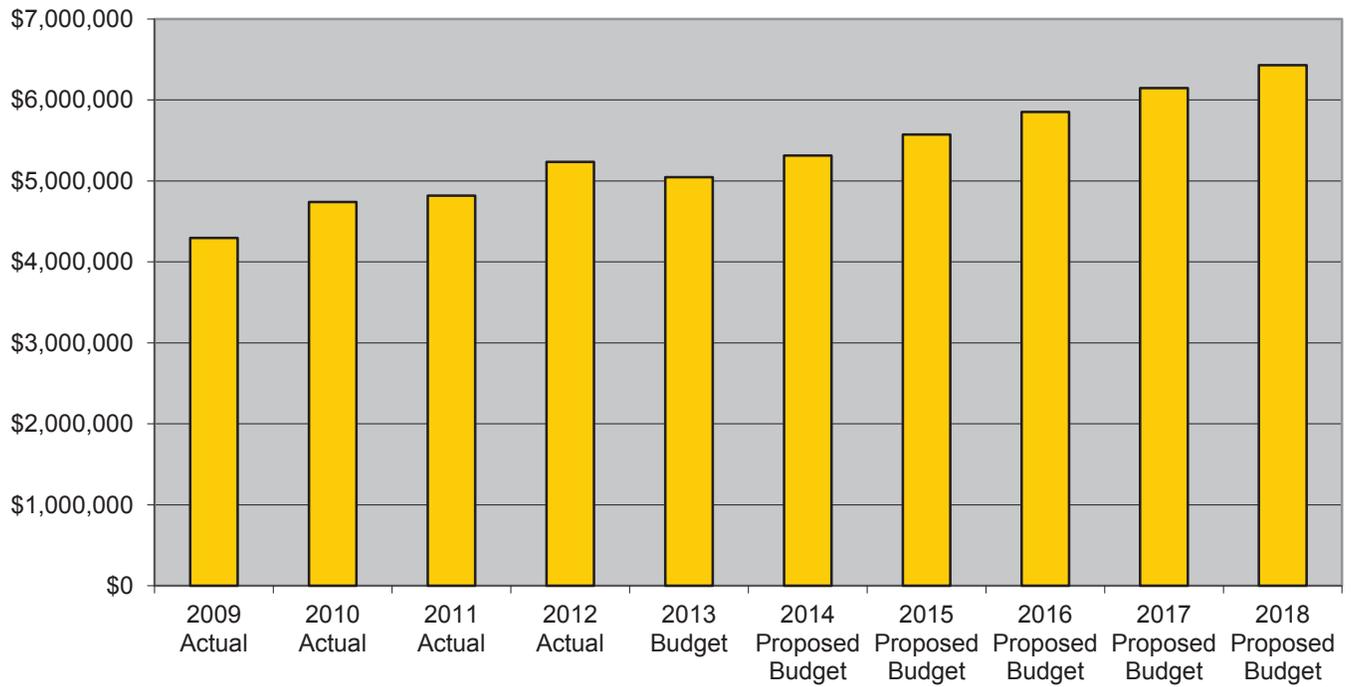
Town of Superior Sales/Use/Other Tax Revenue Trends



Revenue Trend Summary

2010 and 2011 rebounded from the great recession and 2010 sales tax benefitted as a major competitive retailer in a neighboring community closing in January 2010. 2012 actual revenues finished higher than budgeted this then makes the 2013 budget look like it has dropped. However, 2013 actual revenues are trending a little higher than 2012 actuals. 2014 revenues are increasing because of a change in the vendor fee. The vendor fee (amount of sales tax retained by retailers) will go from 2.22% with no cap to 3.33% with a \$1,250 monthly cap for each vendor. Additionally, 2014 will see a one-time increase in revenues associated with the Superior Town Center development (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with modest new building activity in 2015 and beyond.

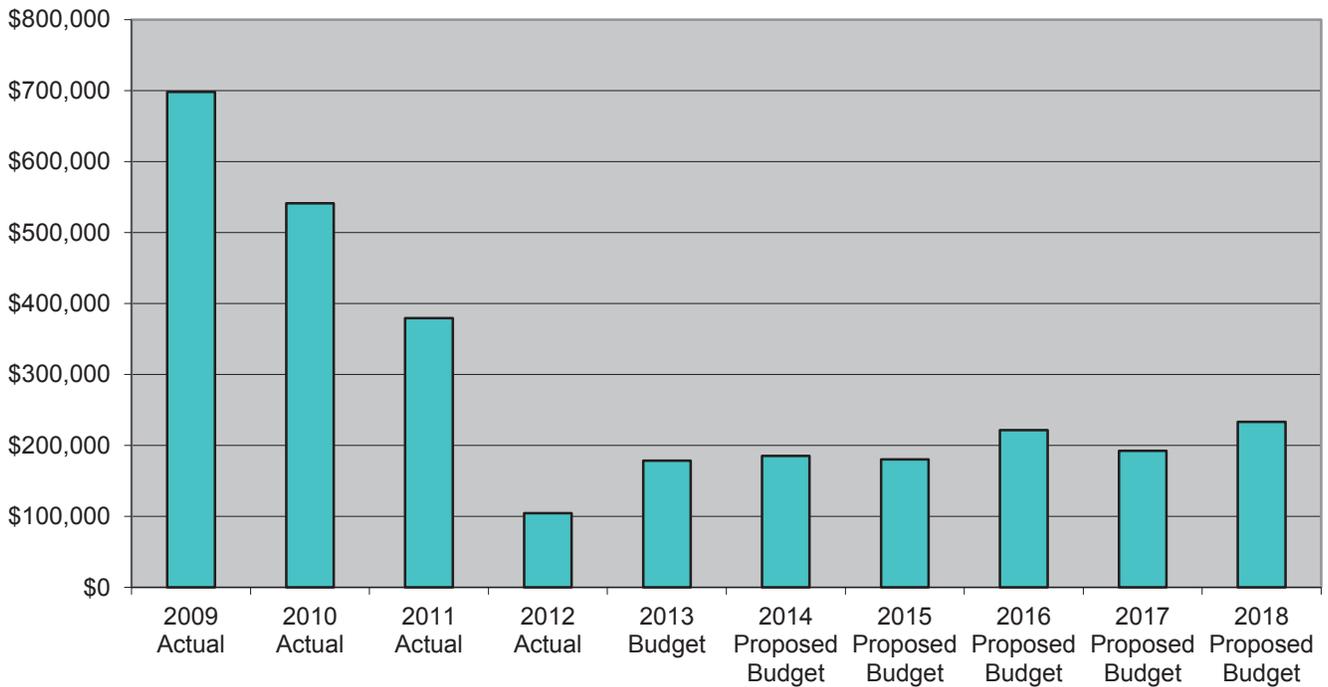
Town of Superior Charges for Services Revenue Trends



Revenue Trend Summary

Revenue growth in 2014-2018 includes a five percent annual water, waste water, and storm water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).

Town of Superior Interest income Revenue Trends



Revenue Trend Summary

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

Major Revenue Sources

General Fund

Property Tax - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2014 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

Sales/Use Tax/Other - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

Highway Users Tax, Road and Bridge Fees - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

Cable TV/Public Service Franchise - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

Licenses and Permits - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

Intergovernmental - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

Charges for Services - Charges include Development Review fees, funds generated from the Sale of Maps and Publications, Administrative Fees, and Court Costs and Fees.

Fines and Forfeits - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings, Leases, Contributions and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

Water Fund

Water Service Fees – These revenues are generated from water usage charges. The Town has a five tier rate structure for water usage. In 2014 these fees increased 5%.

Irrigation Service Fees - These revenues are generated from irrigation water used by customers. In 2014 these fees increased 5%.

Other Charges for Services - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

Waste Water Fund

Sewer Service Fees – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase was 5% for all residential and commercial customers (except the roughly 100 residential customers in Original Town).

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Transfers from General Fund – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

Storm Water Fund

Storm Drainage Service Fees - These revenues are generated from a monthly storm water charge to all customers. There is a 5% fee increase in 2014.

Miscellaneous - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

Open Space Fund

Open Space Sales/Use Tax – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

Interest Income - Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2014 budget, for a one-time purchase of open space properties. A portion of these reserve funds came from a 2006 bond issue which has not been fully spent.

Landscape Fee Fund

Landscape Maintenance Fee - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

Interest Income – Interest earnings from cash balances in the fund.

Use of / (Addition to) Fund Balance - Reserves include unreserved fund balances. Use of reserves was required in the 2014 budget. This was budgeted this way to reduce the fund balance to get within the Town Board's fund balance policy for this fund.

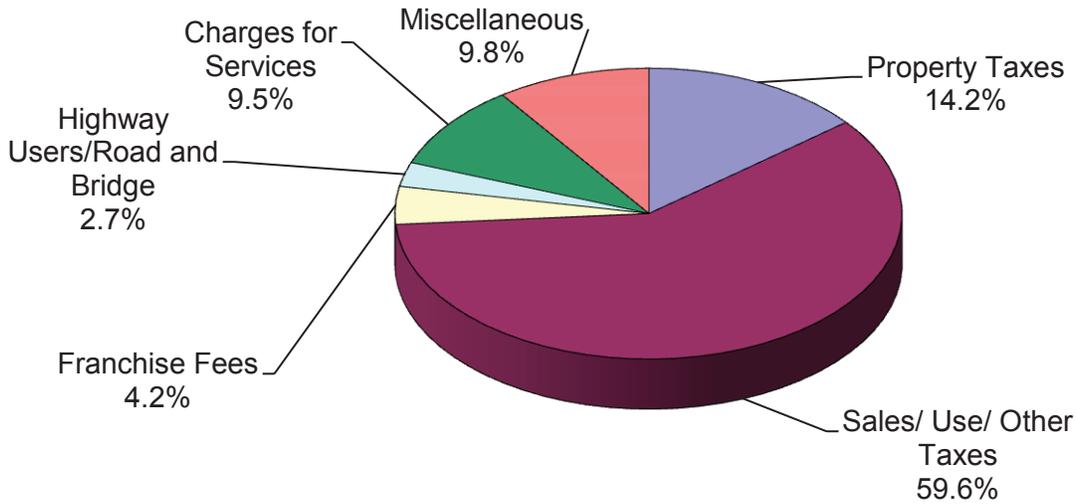
**Town of Superior
2014 - 2018 General Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Property Taxes	\$1,531,353	\$1,533,000	\$1,571,000	\$1,572,000	\$1,609,000	\$1,616,000	\$1,656,000
Sales/ Use/ Other Taxes	6,050,766	5,951,500	6,593,000	6,186,000	6,325,000	6,431,500	6,369,500
Franchise Fees	450,485	466,500	465,000	470,000	475,000	475,000	480,000
Highway Users/Road and Bridge	314,549	295,000	295,000	295,000	295,000	295,000	295,000
Licenses and permits	189,002	131,400	825,150	245,150	278,900	298,900	101,400
Charges for Services	927,064	971,241	1,049,240	1,084,404	1,123,061	1,161,278	1,201,120
Fines and Forfeits	120,180	165,000	175,000	175,000	175,000	175,000	175,000
Miscellaneous	33,971	50,050	94,600	110,600	133,600	153,600	173,600
Use of / (Addition to) Fund Balance	(10,955)	(22,087)	(5,058)	(4,578)	(6,638)	(6,974)	(5,079)
	\$9,606,415	\$9,541,604	\$11,062,932	\$10,133,576	\$10,407,923	\$10,599,304	\$10,446,541

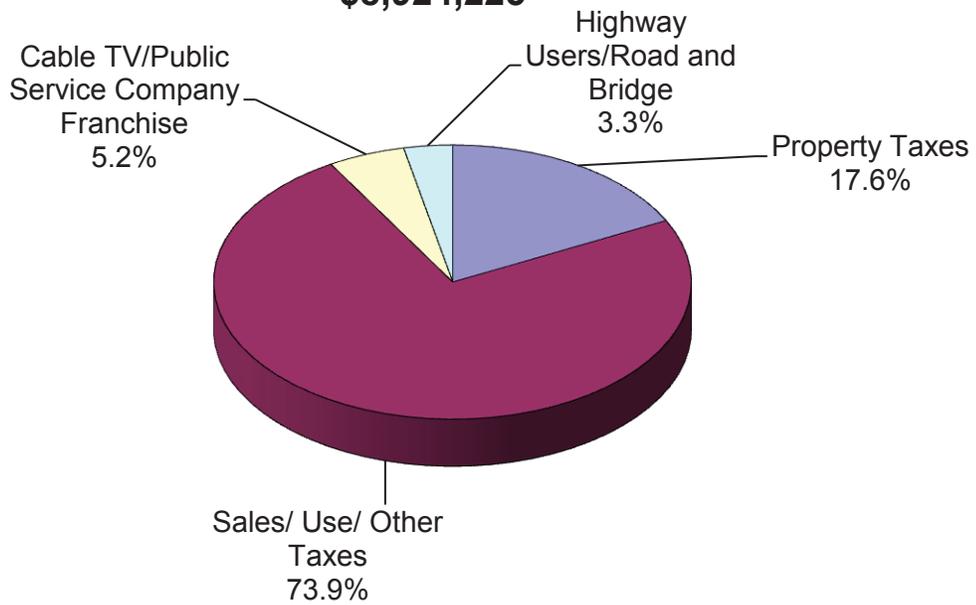
Revenue Summary

2014 revenues are projected to increase by approximately \$1,500,000. Increases in sales, use and other taxes as well as licenses and permits are the primary increases. The increase in sales tax is the result of the change in the vendor fee. The increase in use tax and licenses and permits is the result of increased building activity within Town.

**Town of Superior
2014 General Fund Revenue Summary
\$11,062,932**



**Town of Superior
2014 General Fund Taxes
\$8,924,225**



**Town of Superior
2014 – 2018 General Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Legislative/Clerk	\$162,097	\$208,853	\$203,618	\$182,538	\$213,936	\$203,421	\$227,308
Administrative	699,007	775,350	795,029	784,910	815,103	845,350	877,236
Finance	612,355	638,626	653,838	687,670	720,109	756,378	796,425
Legal Services/Judicial	360,808	364,009	321,447	229,888	236,433	244,588	251,860
Public Safety	1,276,261	1,372,782	1,413,191	1,462,292	1,507,136	1,678,380	1,731,819
Building Inspections	123,141	79,607	565,938	160,983	185,706	200,859	63,819
Parks, Rec. and Open Space	1,475,112	1,568,136	1,618,179	1,681,688	1,753,258	1,827,039	1,898,343
Public Works & Utilities	1,026,684	1,295,934	1,464,661	1,490,293	1,651,836	1,672,354	1,784,876
Library	238,327	243,000	249,000	249,000	254,000	255,000	261,000
Non-Departmental	3,632,623	2,995,307	3,778,031	3,204,314	3,070,406	2,915,935	2,553,855
	\$9,606,415	\$9,541,604	\$11,062,932	\$10,133,576	\$10,407,923	\$10,599,304	\$10,446,541

Expense Summary

Legislative. This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel are also accounted for in this fund. The budget decreased in 2014 as a result of a 2013 one-time increase in lobbying expenses which was removed in the 2014 budget.

Clerk. An overall increase for 2014 is reflected in this department. This can be attributed to an increase in election expenses.

Administrative. This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2014 budget increase is a result of small increases and decreases throughout the department.

Finance. This department budget shows a slight increase from inflationary increases throughout the budget.

Legal Services. This category includes expenses for general services and litigation legal services. The budget will be lower as Jefferson Parkway litigation support has been continued into 2014 at a lower amount.

Judicial. This department covers the costs of operating the municipal court for the Town. Operating expenses increased in 2014 as a result of small inflationary increases in a variety of expense lines.

Public Safety. The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. Public Safety costs increased in 2014 due primarily to increase in the dispatch services contract which is adding new employees.

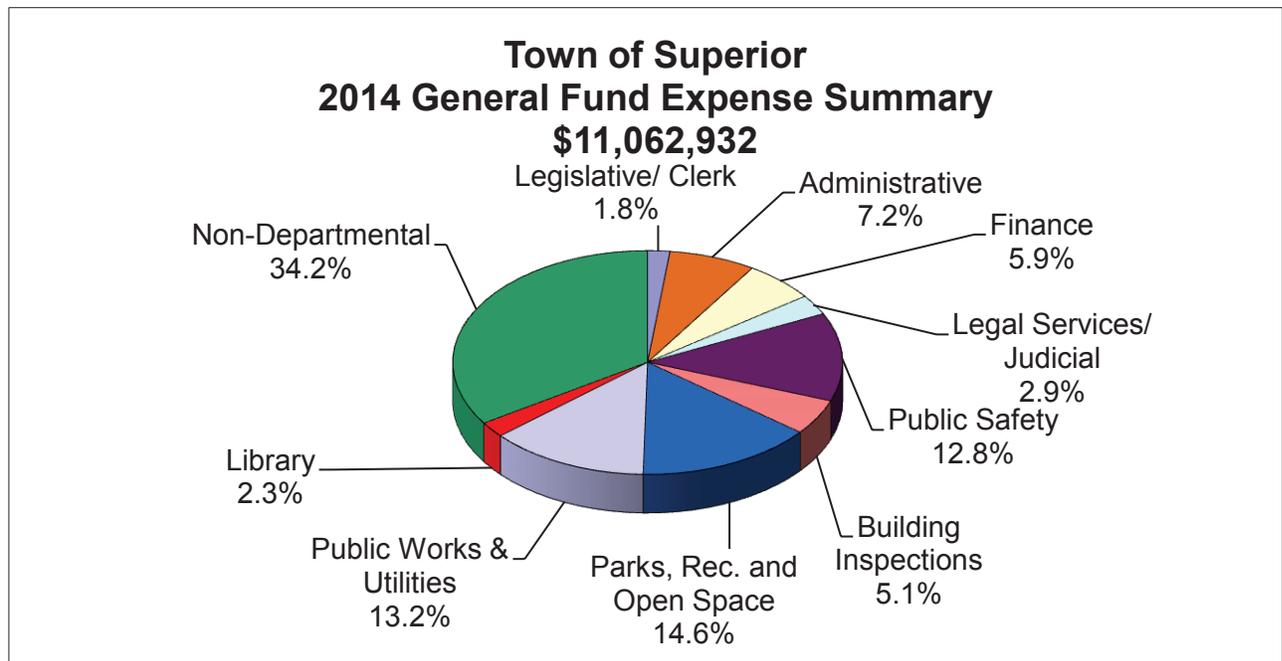
Building Inspections. The budget in 2014 will increase, because of increased building activity. The increase comes from the start of the first phase of the Superior Town Center project. Building inspection services are fully covered by building permit and plan check revenue.

Parks, Recreation and Open Space. The department will have an increase in 2014. The increase is a result of changes in staffing with the addition of a new full time employee from a contract position. The Town will see decreases in other budgets as a result of this new position.

Public Works and Utilities. The department will have an increase in 2014. The increase is due to adding a new Public Works Construction Inspector position and inflationary increases throughout the department. The Town will see decreases in other budgets as a result of this new position.

Library. The department budget will increase slightly in 2014, based on property tax assessments.

Non-Departmental. Continued expenses include a transfer to the Capital Improvement Program (CIP) Fund and Superior Metropolitan District No. 1 (SMD#1). The increase in the 2014 budget comes from a new expense for the Superior Town Center development.

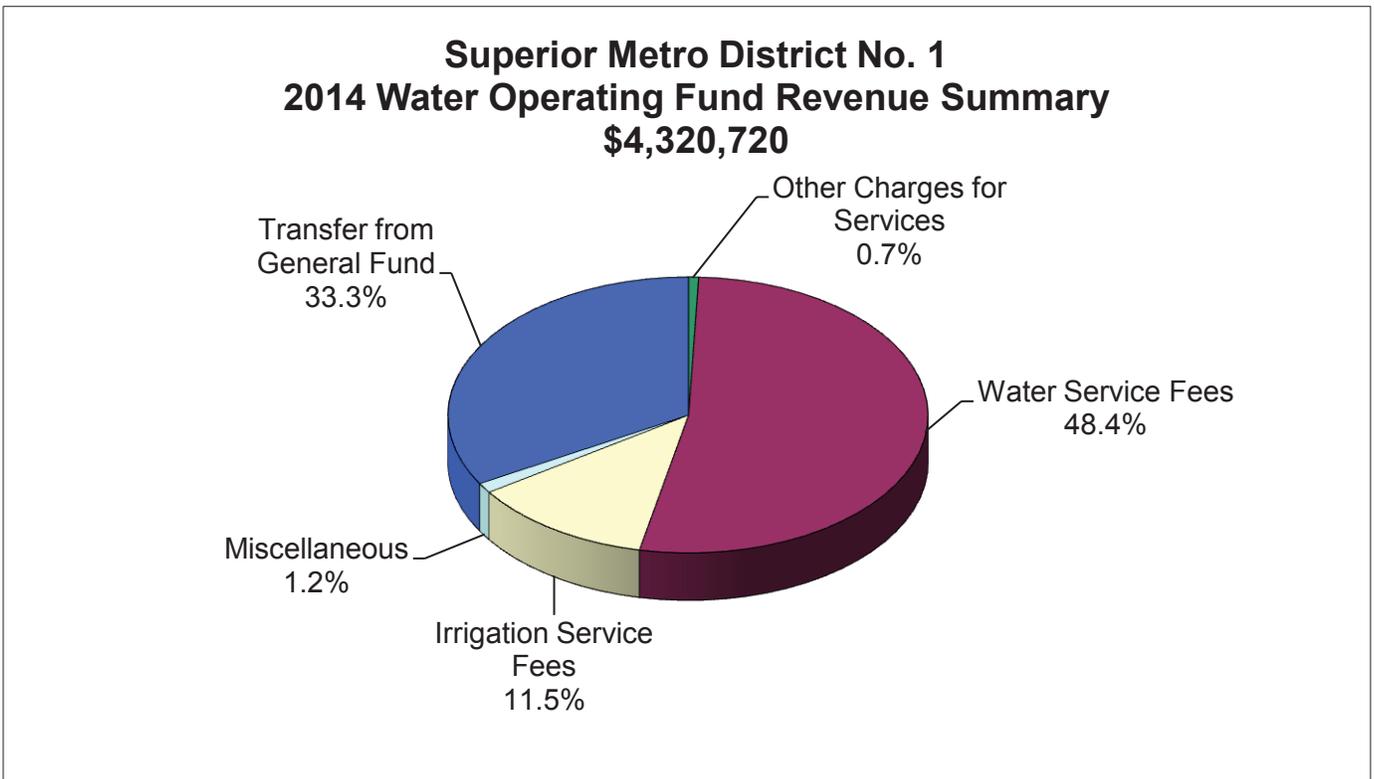


**Superior Metro District No. 1
2014 - 2018 Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Water Service Fees	\$2,322,373	\$2,165,000	\$2,272,500	\$2,400,000	\$2,532,500	\$2,675,000	\$2,810,000
Irrigation Service Fees	632,467	515,000	530,000	555,000	575,000	600,000	625,000
Other Charges for Services	30,566	30,875	29,250	29,250	29,250	29,250	29,250
Miscellaneous	171,210	48,180	51,000	58,000	68,000	76,000	84,000
Transfer from General Fund	898,733	1,714,808	1,437,970	1,030,762	833,265	614,270	598,318
Use of / (Addition to) Fund Balance	597,331	-	-	-	-	-	-
	\$4,652,680	\$4,473,863	\$4,320,720	\$4,073,012	\$4,038,015	\$3,994,520	\$4,146,568

Revenue Summary

Water Service Fees and Irrigation Service Fees are increasing by 5% in 2014. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

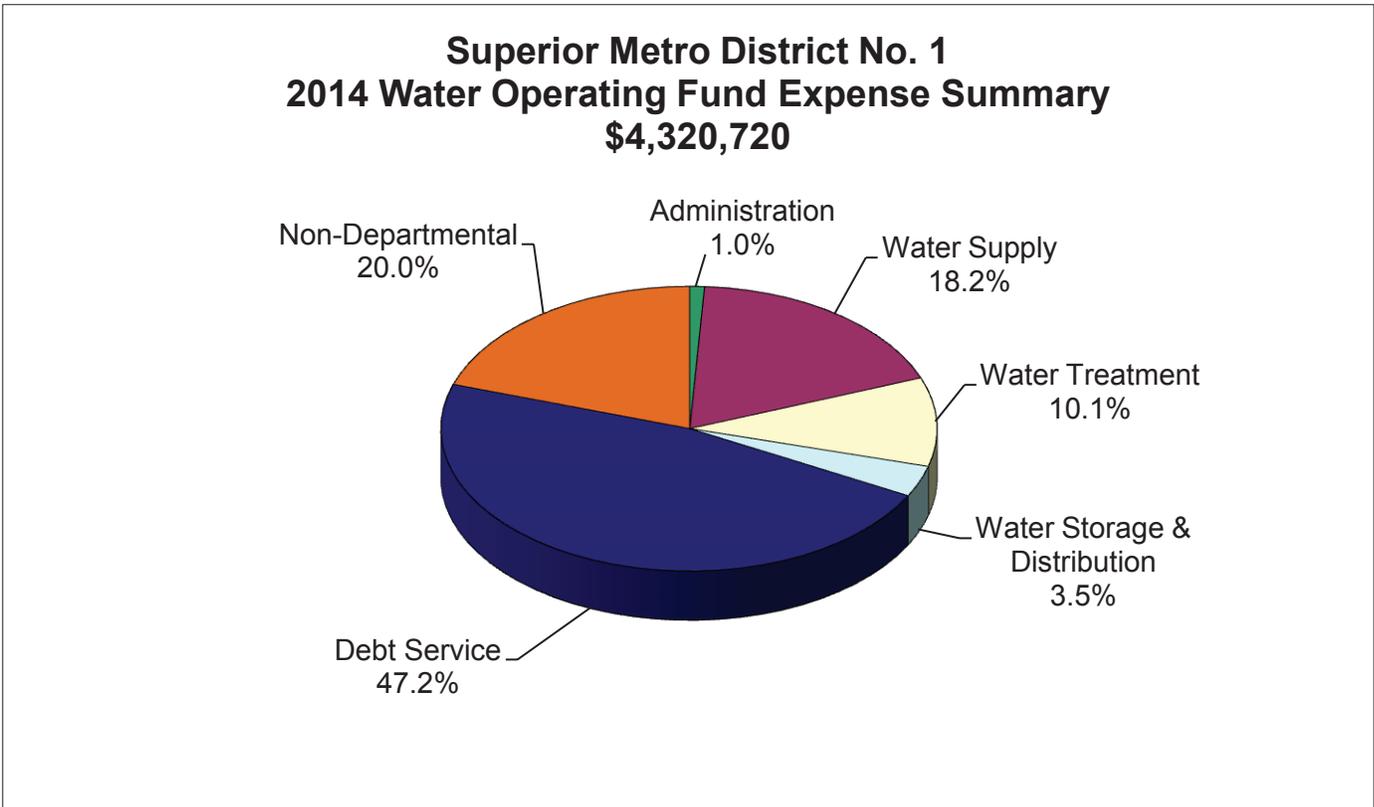


**Superior Metro District No. 1
2014 - 2018 Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$35,810	\$39,925	\$41,200	\$40,441	\$40,659	\$41,134	\$41,122
Water Supply	791,172	796,400	788,500	801,080	824,213	837,617	622,143
Water Treatment	1,280,082	540,654	435,569	486,056	447,282	444,536	456,710
Water Storage & Distribution	116,160	172,530	152,100	161,828	166,924	172,173	177,578
Debt Service Payments	2,000,966	2,020,915	2,040,666	2,062,795	2,082,546	2,103,120	2,120,036
Non-Departmental	428,490	903,439	862,685	520,812	476,391	395,940	728,979
	\$4,652,680	\$4,473,863	\$4,320,720	\$4,073,012	\$4,038,015	\$3,994,520	\$4,146,568

Expense Summary

The Water operating fund’s expense budget decreased for 2014. Water supply shows an decrease from decreased SWSP Pipeline costs. Water treatment shows an decrease which can be attributed to lower solids hauling expense. Water non-departmental shows an decrease most of the decrease coming from a lower transfer for maintenance capital needed in 2014.



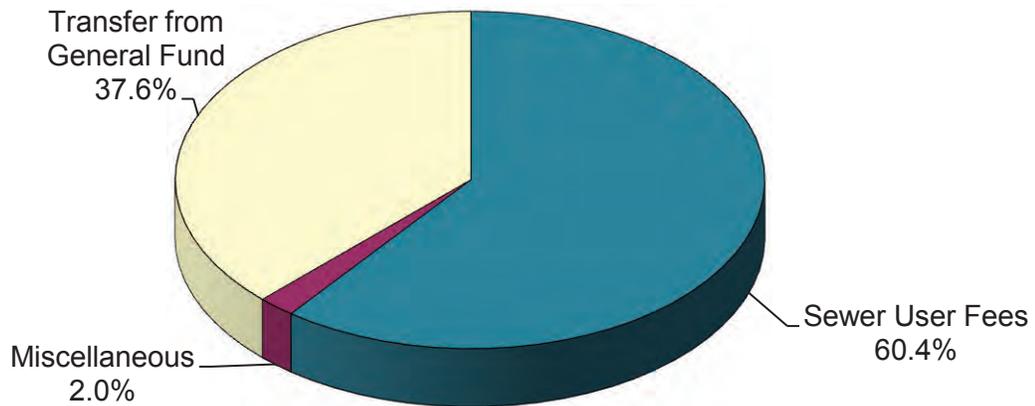
**Superior Metro District No. 1
2014 - 2018 Waste Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Sewer Service Fees	\$981,413	\$1,010,375	\$1,062,000	\$1,115,750	\$1,177,000	\$1,248,250	\$1,310,750
Miscellaneous	39,429	34,180	36,000	37,000	39,000	41,000	43,000
Transfer from General Fund	277,233	321,899	660,298	-	165,018	309,894	225,449
Use of / (Addition to) Fund Balance	220,147	-	-	(595)	-	-	-
	<u>\$1,518,222</u>	<u>\$1,366,454</u>	<u>\$1,758,298</u>	<u>\$1,152,155</u>	<u>\$1,381,018</u>	<u>\$1,599,144</u>	<u>\$1,579,199</u>

Revenue Summary

The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The 2014 budget is higher as the transfer to capital for maintenance capital projects increased.

**Superior Metro District No. 1
2014 Waste Water Operating Fund Revenue Summary
\$1,758,298**

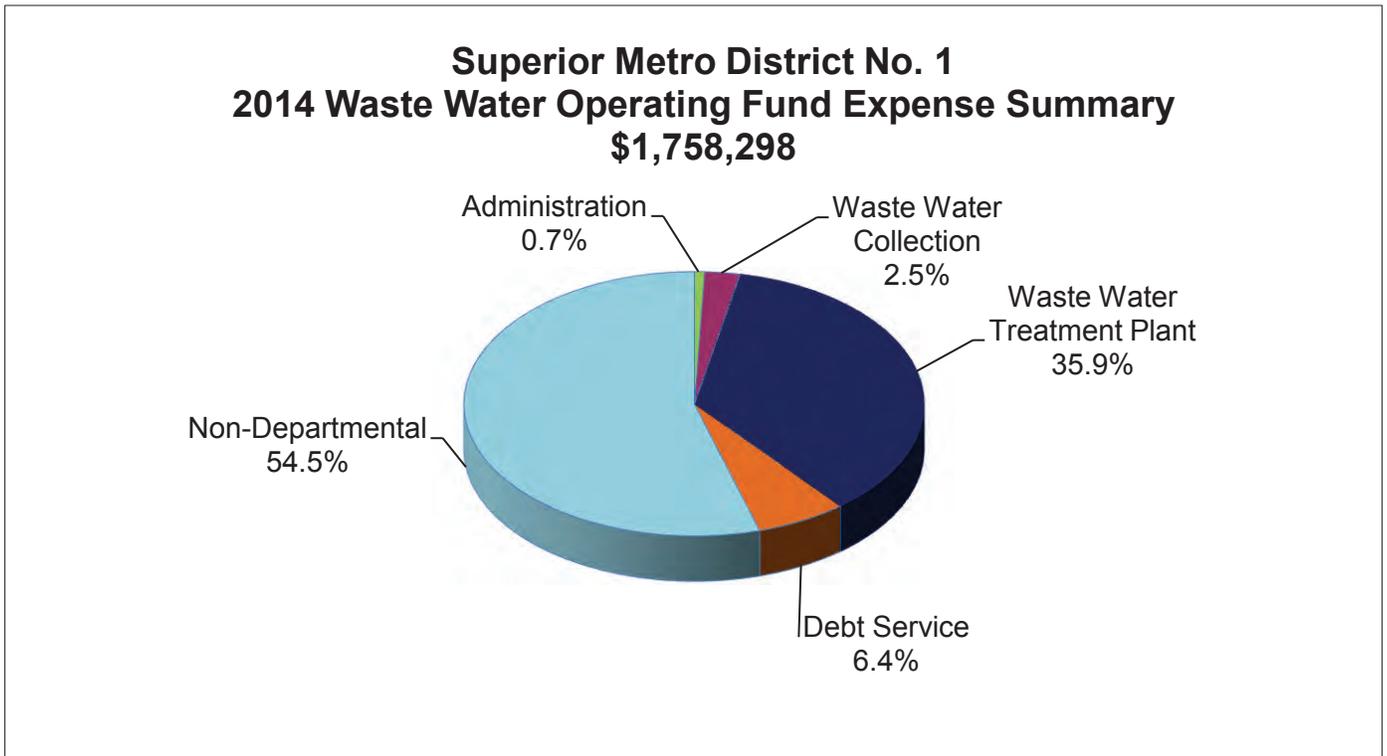


**Superior Metro District No. 1
2014 - 2018 Waste Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$5,164	\$10,930	\$12,310	\$11,859	\$11,993	\$12,282	\$12,279
Waste Water Collection	460,442	44,300	43,500	45,035	46,101	47,200	48,331
Waste Water Treatment Plant	753,969	631,450	631,369	688,028	655,630	674,472	693,603
Debt Service Payments	109,634	110,726	111,808	113,021	114,103	115,230	116,157
Non-Departmental	189,013	569,048	959,311	294,212	553,191	749,960	708,529
	<u>\$1,518,222</u>	<u>\$1,366,454</u>	<u>\$1,758,298</u>	<u>\$1,152,155</u>	<u>\$1,381,018</u>	<u>\$1,599,144</u>	<u>\$1,579,199</u>

Expense Summary

This fund reflects an overall increase from 2013. Sewer Non-Departmental shows a increase from a higher transfer for maintenance capital needed in 2014.



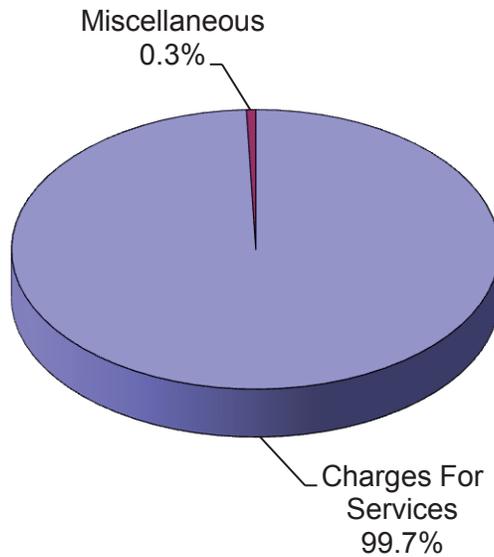
**Superior Metro District No. 1
2014 - 2018 Storm Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Storm Drainage Service Fees	\$304,910	\$308,000	\$324,000	\$341,000	\$360,000	\$380,000	\$399,000
Miscellaneous	788	1,000	2,000	2,000	3,000	4,000	4,000
Use of / (Addition of) Fund Balance	266,696	19,539	(5,511)	(5,968)	(5,598)	(8,166)	(5,053)
	\$572,394	\$328,539	\$320,489	\$337,032	\$357,402	\$375,834	\$397,947

Revenue Summary

Storm Drainage Service Fees are increasing 5% in 2014 for both the Coal Creek and Rock Creek basins. There is no transfer from the General Fund in 2014 as the fund has revenue to offset all operating expenses and maintenance capital projects.

**Superior Metro District No. 1
2014 Storm Water Operating Fund Revenue Summary
\$320,489**



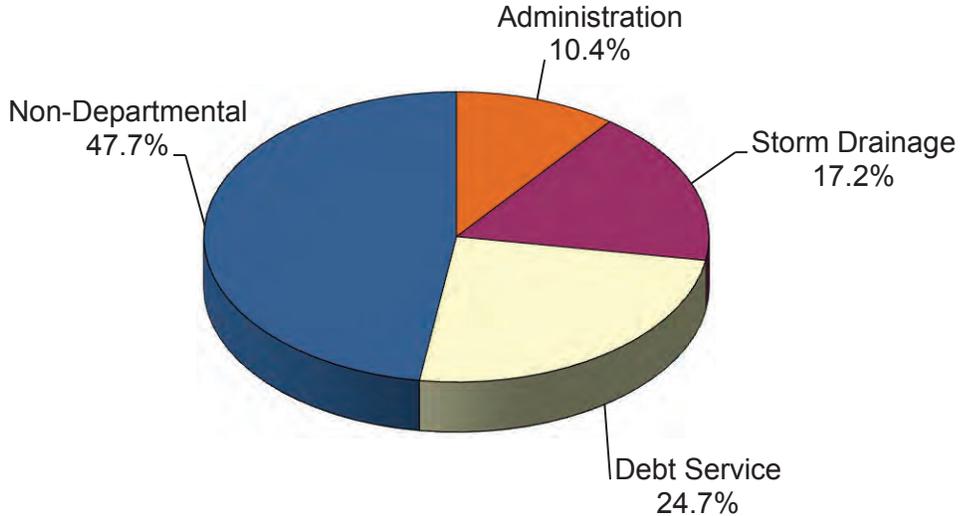
**Superior Metro District No. 1
2014 - 2018 Storm Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$24,141	\$25,385	\$33,290	\$31,864	\$32,633	\$33,496	\$32,940
Storm Drainage	348,347	62,580	55,250	56,758	58,311	59,911	61,558
Debt Service Payments	77,685	78,459	79,225	80,085	80,851	81,650	82,307
Non-Departmental	122,221	162,115	152,724	168,325	185,607	200,777	221,142
	\$572,394	\$328,539	\$320,489	\$337,032	\$357,402	\$375,834	\$397,947

Expense Summary

In 2014, this fund has a budget lower than 2013. The fund’s expense increase can be attributed to the lower needed transfer for maintenance capital projects.

**Superior Metro District No. 1
2014 Storm Water Operating Fund Expense Summary
\$320,489**



**Town of Superior
2014 - 2018 Total Capital Fund Revenue Summary**

Governmental Capital Improvement Revenue (42)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1300	Sales, Non SURA	\$169,013	\$172,000	\$173,000	\$176,000	\$180,000	\$183,000	\$186,000
31-1301	Sales, SURA	615,980	617,000	633,000	639,000	656,000	670,000	684,000
31-1310	Vehicle Use Tax	71,499	67,500	67,500	67,500	67,500	67,500	67,500
31-1320	Bldg Use Tax	17,518	7,500	65,000	20,000	20,000	20,000	9,000
36-6100	Interest Income	10,181	17,000	8,000	2,000	2,000	9,000	14,000
36-6210	Lease Revenue	52,000	32,000	-	-	-	-	-
36-6300	Grant Revenue	150,000	-	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	-	-	75,000	-	-	-
36-6840	Park Fee	-	15,000	45,000	30,000	45,000	39,000	39,000
36-6841	School Impact Fee	-	66,224	66,224	-	-	-	-
36-6910	Transfer from General Fund	1,500,000	630,000	390,000	1,625,000	1,510,000	1,425,000	1,150,000
	Use of / (Addition to) Fund Balance	811,054	1,972,776	1,377,076	(20,550)	(563,200)	(225,000)	277,500
		\$3,397,245	\$3,597,000	\$2,824,800	\$2,613,950	\$1,917,300	\$2,188,500	\$2,427,000

Conservation Trust Revenue (70)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$75	\$100	\$100	\$100	\$100	\$100	\$500
36-6310	Intergovernmental - State Lottery	124,999	100,000	100,000	100,000	100,000	100,000	100,000
	Use of / (Addition to) Fund Balance	(74)	(5,100)	(100)	4,900	(100)	(100)	(500)
		<u>\$125,000</u>	<u>\$95,000</u>	<u>\$100,000</u>	<u>\$105,000</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$100,000</u>

Open Space Revenue (71)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1300	Open Space Sales & Use Tax	\$346,263	\$344,000	\$413,500	\$372,500	\$397,000	\$415,500	\$421,500
36-6100	Interest Income	10,691	23,000	28,000	1,000	1,000	2,000	2,000
	Use of / (Addition to) Fund Balance	(270,774)	5,190,000	5,432,600	(29,655)	(27,356)	(30,001)	(24,089)
		<u>\$86,180</u>	<u>\$5,557,000</u>	<u>\$5,874,100</u>	<u>\$343,845</u>	<u>\$370,644</u>	<u>\$387,499</u>	<u>\$399,411</u>

Water Capital Revenue (50)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$21,638	\$41,000	\$47,000	\$59,000	\$74,000	\$3,000	\$6,000
36-6341	Water System Development Fees	35,884	105,000	540,000	490,000	595,000	660,000	-
36-6344	Irrigation Tap Fees	8,524	110,000	59,000	-	-	-	-
36-6346	Water Line Capacity Leases	33,789	35,817	-	-	-	-	-
36-6348	Effluent Water Leases	2,000	10,000	10,000	10,000	10,000	10,000	10,000
36-6600	Other Revenue	16,525	-	-	-	-	-	-
36-6710	Windy Gap Financing	-	-	-	-	5,550,000	-	-
36-6953	Transfer from Operation Service Fees	-	568,000	520,000	169,500	107,500	16,000	335,000
	Use of/ (Addition to) Fund Balance	151,777	260,183	369,181	883,530	7,997,058	(197,654)	429,346
		<u>\$270,037</u>	<u>\$1,130,000</u>	<u>\$1,545,181</u>	<u>\$1,612,030</u>	<u>\$14,333,558</u>	<u>\$491,346</u>	<u>\$780,346</u>

Waste Water Capital Revenue (51)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$1,232	\$2,000	\$4,000	\$8,000	\$10,000	\$14,000	\$20,000
36-6341	Waste Water System Development Fees	4,611	20,000	400,000	100,000	120,000	135,000	-
36-6953	Transfer from Operation Service Fees	123,390	368,500	753,800	86,000	336,500	525,000	475,000
	Use of / (Addition to) Fund Balance	50,140	(22,000)	(389,000)	117,000	(130,000)	(294,000)	(45,000)
		<u>\$179,373</u>	<u>\$368,500</u>	<u>\$768,800</u>	<u>\$311,000</u>	<u>\$336,500</u>	<u>\$380,000</u>	<u>\$450,000</u>

Storm Water Capital Revenue (52)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$1,572	\$3,000	\$3,000	\$1,000	\$1,000	\$2,000	\$4,000
36-6341	Storm Water System Development Fees	92,573	13,000	135,000	45,000	60,000	65,000	-
36-6953	Transfer from Operation Service Fees	-	40,000	27,200	35,000	50,000	60,000	75,000
	Use of / (Addition to) Fund Balance	(70,310)	(16,000)	360,000	85,000	(68,000)	(127,000)	221,000
		<u>\$23,835</u>	<u>\$40,000</u>	<u>\$525,200</u>	<u>\$166,000</u>	<u>\$43,000</u>	<u>\$-</u>	<u>\$300,000</u>

Town of Superior
2014- 2018 Total Capital Fund Expenditure Summary

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Governmental Capital Improvement	\$3,397,245	\$3,597,000	\$2,824,800	\$2,613,950	\$1,917,300	\$2,188,500	\$2,427,000
Conservation Trust	125,000	95,000	100,000	105,000	100,000	100,000	100,000
Open Space	86,180	5,557,000	5,874,100	343,845	370,644	387,499	399,411
Water Capital	270,037	1,130,000	1,545,181	1,612,030	14,333,558	491,346	780,346
Waste Water Capital	179,373	368,500	768,800	311,000	336,500	380,000	450,000
Storm Water Capital	23,835	40,000	525,200	166,000	43,000	-	300,000
	<u>\$4,081,670</u>	<u>\$10,787,500</u>	<u>\$11,638,081</u>	<u>\$5,151,825</u>	<u>\$17,101,002</u>	<u>\$3,547,345</u>	<u>\$4,456,757</u>

CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

Acquisition of Open Space – (Open Space)

Increasing the amount of open space within the Town will require additional funds to maintain such lands. Maintenance expenses/wildlife management including possible prairie dog barriers, weed control, and re - vegetation will occur annually. In 2014, \$53,000 has been budgeted, increasing roughly \$1,500/year through 2018.

Public Works and Parks Maintenance and Operations Building – (Government CIP, Water CIP, Sewer CIP, Storm CIP)

A new storage and office building will require maintenance and operating costs. Starting in late 2015 \$18,125 has been budgeted for these expenses after the project is completed earlier in the year. In 2016, \$72,500 has been budgeted for the first full year of these new expenses.

School Parcel Improvements – (Government CIP)

Design and preliminary construction of the previous Boulder Valley School District parcel at Torreys Pear and Indiana Street will begin in 2018. When complete the new park is estimated to increase annual operating expenses by \$110,000.

Windy Gap FIRMING – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2018, Superior's projected annual maintenance costs are estimated at \$100,000.

WTP Chemical Upgrade – (Water CIP)

The upgrade to the Water Treatment Plant chemical system will change chemicals used and reduce sludge production volume. When the project is complete in late 2018, Superior's projected annual chemical and sludge removal expenses are estimated to decrease by (\$15,000).

WWTP Secondary Clarifier Upgrades – (Sewer CIP)

The upgrades to the Waste Water Treatment Plant (WWTP) secondary clarifiers will help improve the performance of this equipment. When the project is complete in late 2014, Superior's projected annual maintenance, chemical and electric costs are estimated to decrease by (\$15,000).

**Town of Superior
2014 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,348,833	\$16,331,590	\$1,618,900	\$7,057,038
Revenues:				
Property Tax	1,571,000	-	-	-
Sales/Use/Other Tax	7,353,000	-	938,500	938,500
Licenses and Permits	825,150	-	-	-
Intergovernmental	-	-	-	100,000
Charges for Services	1,049,240	4,217,750	-	1,517,309
Fines and Forfeitures	175,000	-	-	-
Interfund Transfers	-	2,098,268	390,000	-
Miscellaneous	94,600	2,588,000	119,224	33,600
Total Revenues	11,067,990	8,904,018	1,447,724	2,589,409
Expenditures:				
General Government	2,788,870	-	164,500	45,509
Public Safety	1,413,191	-	-	-
Public Works, Utilities	1,464,661	7,006,989	2,316,000	-
Parks, Recreation, Open Space	1,618,179	-	344,300	7,491,806
Debt Service	-	2,231,699	-	524,688
Other	3,778,031	-	-	-
Total Expenditures	11,062,932	9,238,688	2,824,800	8,062,003
Change in Fund Balance	5,058	(334,670) (1)	(1,377,076) (2)	(5,472,594) (3)
Ending Fund Balance	7,353,891	15,996,920	241,824	1,584,444
Reserves, Restrictions, Designations	(331,888)	(3,150,000)	-	-
Unrestricted Ending Fund Balance	\$7,022,003	\$12,846,920	\$241,824	\$1,584,444

(1) Planned spending of fund balance, primarily for maintenance capital projects.

(2) Planned spending of fund balance, primarily for street improvement projects.

(3) Planned Open Space purchases, funded by 2006 revenue bonds and accumulated fund balance.

**Town of Superior
2014 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt Service	SURA Debt Service	Total
Beginning Fund Balance	\$4,899,698	\$210,561	\$-	\$37,466,620
Revenues:				
Property Tax	699,000	886,000	-	3,156,000
Sales/Use/Other Tax	429,000	-	2,000,000	11,659,000
Licenses and Permits	-	-	-	825,150
Intergovernmental	29,000	-	-	129,000
Charges for Services	-	-	-	6,784,299
Fines and Forfeitures	-	-	-	175,000
Interfund Transfers	-	-	-	2,488,268
Miscellaneous	24,000	48,656	500	2,908,580
Total Revenues	1,181,000	934,656	2,000,500	28,125,297
Expenditures:				
General Government	111,054	-	-	3,109,933
Public Safety	-	-	-	1,413,191
Public Works, Utilities	2,526,365	-	-	13,314,015
Parks, Recreation, Open Space	220,000	-	-	9,674,285
Debt Service	426,700	950,071	2,000,500	6,133,658
Other	-	-	-	3,778,031
Total Expenditures	3,284,119	950,071	2,000,500	37,423,113
Change in Fund Balance	(2,103,119) (4)	(15,415) (5)	-	(9,297,816)
Ending Fund Balance	2,796,579	195,146	-	28,168,804
Reserves, Restrictions, Designations	-	-	-	(3,481,888)
Unrestricted Ending Fund Balance	\$2,796,579	\$195,146	\$-	\$24,686,916

(4) Reducing fund balance for the design and construction of Phase II of Interchange improvements. This fund has been accumulating fund balance for funding this project.

(5) Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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General Fund Tab

GENERAL FUND

This fund accounts for the general obligation of the Town which is not required to be accounted for in any other fund. The General Fund accounts for the majority of Town services. Sales tax, use tax, property tax, user fees, fines, permit fees, license fees, intergovernmental revenue and administrative charges are sources of General Fund revenue.

Departments within the General Fund include:

- Legislative
- Judicial
- Clerk
- Administrative
- Finance
- Legal Services
- Public Safety
- Building Inspections
- Parks, Recreation and Open Space
- Public Works and Utilities
- Non-Departmental
- Library

LEGISLATIVE

Program Description

The elected officials for the Town of Superior include a Mayor and six-member Board of Trustees. These seven officials serve as the legislative and policy-making body for the incorporated Town of Superior. The Mayor and Board are elected at-large and represent the Town as a whole.

This category is designated to fund programs such as lobbying and policy planning and goal setting. The Board's compensation and supplies, such as, training and travel are also accounted for in this fund.

Goals

- **Encourage Environmental Sustainability** – Become an energy neutral community through the continued implementation of energy initiatives, promotion of water and energy conservation efforts, and expansion of Town programs and incentives.
- **Enhance Financial Stability and Promote Development Opportunities and Business Retention** – Ensure the Town's long-term financial stability by diversifying revenue streams, reducing and restructuring of existing debt, pursuing financial self-sufficiency of utility operations and pursuing targeted development opportunities.
- **Involve Residents through Outreach and Engagement** – Explore and initiate methods that will continuously improve education, communication and meaningful dialog between the Town, its residents, homeowners associations and advisory groups.
- **Open Space** – Expand the inventory of publicly owned open space within the Town through purchases and strategic acquisitions via responsible development.
- **Provide Excellent Public Services and Public Infrastructure** – Continue to expand and improve services and infrastructure by prioritizing and funding infrastructure and services needs and pursuing service sharing opportunities and partnership for regional infrastructure improvements.

Legislative Expense (10-411)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1030	Board Compensation	\$12,000	\$12,000	\$12,000	\$20,400	\$20,400	\$27,600	\$27,600
1400	FICA	918	918	918	1,561	1,561	2,111	2,111
2150	Lobbying	6,481	56,000	31,000	10,000	10,000	10,000	10,000
4300	Training	768	1,400	1,400	1,400	1,400	1,400	1,400
4310	Travel & Expenses	692	5,200	5,200	5,200	5,200	5,200	5,200
8180	Policy Planning & Goal Setting	1,500	2,500	2,500	2,500	2,500	2,500	2,500
8880	Board Discretionary Spending	6,500	10,000	10,000	10,000	10,000	10,000	10,000
		\$28,859	\$88,018	\$63,018	\$51,061	\$51,061	\$58,811	\$58,811

JUDICIAL

Program Description

Municipal court is conducted through the Judicial Division. The Assistant Town Manager oversees the municipal court operations with the Court Clerk handling customer service and the day-to-day functions of the Court. The Municipal Court Judge is appointed by the Town Board. Two sessions of Municipal court are held on the second Wednesday of each month at Town Hall. Ordinance violations are held during the morning session and traffic violations and trials are held during the afternoon session.

Goals

- Create all forms and documents necessary for court procedures within the Caselle Court Management System.
- Continue to update and improve the Court Procedure Manual.
- Implement cross-training for additional Court coverage.
- Collect fines and fees assessed on Municipal ordinance cases.

Performance Measures

Description	2012	2013	2014
Cases processed annually	1,262	1,500	2,100
Citations paid by mail or phone	70%	70%	70%
Appearances when mandatory (Defendant has to appear in Court based on violation committed)	95%	95%	95%
No shows/payment resulting in a warrant or default	10%	10%	10%
Appearances when not mandatory (Defendant has the option to plea bargain before the Court date and therefore is not required to appear in court)	20%	20%	20%

Judicial Expense (10-412)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$22,071	\$23,276	\$24,205	\$25,415	\$26,686	\$28,020	\$29,241
1060	Overtime	-	100	-	-	-	-	-
1300	Payroll Costs (Benefits)	10,633	10,994	11,891	12,604	13,360	14,162	15,012
1400	FICA	285	339	351	369	387	406	427
2470	Archiving	500	500	500	500	500	500	500
2700	Bailiff	3,761	4,000	4,100	4,100	4,100	4,100	4,100
2800	Municipal Court Judge	14,540	15,000	15,000	16,000	16,000	17,000	17,000
2810	Prosecuting Attorney	13,247	14,500	14,500	14,500	14,500	14,500	14,500
3100	Telephone	305	300	300	300	300	300	300
3210	Software/Support	2,150	2,150	2,150	2,150	2,150	2,150	2,150
4200	Memberships	30	50	50	50	50	50	50
4300	Training	-	400	400	400	400	400	400
4310	Travel & Expenses	144	100	100	100	100	100	100
4400	Printing & Binding	983	1,800	2,400	2,400	2,400	2,400	2,400
4900	Other Fees & Services	273	500	500	500	500	500	500
5100	Supplies	-	-	-	500	-	-	-
		\$68,922	\$74,009	\$76,447	\$79,888	\$81,433	\$84,588	\$86,860

CLERK

Program Description

The Town Clerk's Office provides services to the Town such as preparing agendas for the Board of Trustees, the Superior Metropolitan District #1, the Superior/McCaslin Interchange Metropolitan District, Superior Urban Renewal Authority and Planning Commission meetings; preparing Town Board agenda documents to be posted on the Town's webpage; posting agendas for the Board of Trustees and the Planning Commission, posting notices for the Finance Committee meetings, the Transportation and Safety Committee meetings, and special meetings and work sessions; attending Board of Trustees meetings, preparing minutes of the Board of Trustees and Planning Commission meetings; processing business licenses, liquor license applications and renewals and peddler's licenses; preparing documents for codification in the Superior Municipal Code; record documents at the Boulder County Clerk & Records office, and at Jefferson County as well; and keeping accurate records of ordinances, resolution and minutes as well as all contracts or agreements approved by resolution. The Town Clerk also serves as the Town Treasurer. Other related services include conducting elections and processing development applications.

Goals

- Assure all businesses, including Home Occupations who collect a retail sales tax, obtain a business license, and keep up-to-date on these licenses.
- Assure Town documents are electronically imaged.
- Codify all ordinances into the Superior Municipal Code.

Performance Measures

Description	2012	2013	2014
Percent of election deadlines met	100%	100%	100%
Codification of ordinances	100%	100%	100%

Clerk Expense (10-414)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$83,320	\$86,323	\$89,160	\$93,618	\$98,299	\$103,214	\$108,375
1300	Payroll Costs (Benefits)	24,072	24,435	25,922	27,477	29,126	30,874	32,726
1400	FICA	1,202	1,252	1,293	1,357	1,425	1,497	1,571
2470	Archiving	200	1,000	1,000	1,000	1,000	1,000	1,000
2500	Codification Services	-	3,000	3,000	3,000	3,000	3,000	3,000
2820	Elections	21,458	-	15,300	-	24,000	-	16,800
4200	Memberships	325	325	325	325	325	325	325
4300	Training	-	1,000	1,000	1,000	1,000	1,000	1,000
4310	Travel & Expense	71	2,200	2,200	2,200	2,200	2,200	2,200
4400	Printing	-	300	100	100	100	100	100
4410	Publication of Legal Notices	1,399	500	500	500	500	500	500
4420	Recording Fees	26	100	100	200	200	200	200
4900	Other Fees & Services	339	200	500	500	500	500	500
5100	Supplies	826	200	200	200	1,200	200	200
		\$133,238	\$120,835	\$140,600	\$131,477	\$162,875	\$144,610	\$168,497

ADMINISTRATIVE

Program Description

The Administrative department provides management assistance and professional support for the Town including publications and communication, code enforcement, library services, trash and recycling, economic development, and planning and development. It also serves as the Town's representative for meetings with federal, state, county and municipal organizations. The Town Manager and administrative staff oversee the day to day operations of the Town. The Town Manager and administrative staff assist departments with program planning and implementation and assist staff in following Board of Trustees directives. The Town Manager undertakes research at the direction of the Board and makes recommendations to the Board.

Goals

- Ensure the successful implementation of Town Board goals and policies.
- Ensure the delivery of quality, cost effective services to the citizens through effective management and efficient administration.
- Provide timely, complete and accurate recommendations and reports to the Mayor and Board of Trustees.
- Promote Green Initiatives
- Work on Regional Transportation issues.
- Retain businesses and work to bring in new development.

Performance Measures

Description	2012	2013	2014
Number of Town Board goals implemented	All	All	All
Number of Request for Proposals issued and reviewed for services	3	2	2
Number of Board directed Action items resolved	171	175	175

Administrative Expense (10-415)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$337,680	\$382,081	\$366,980	\$385,329	\$404,595	\$424,825	\$446,066
1040	Part-time salaries	6,422	-	-	-	-	-	-
1060	Overtime	149	500	250	250	250	250	250
1300	Payroll Costs (Benefits)	116,509	133,672	143,428	152,034	161,156	170,825	181,075
1400	FICA	5,391	5,547	5,321	5,587	5,867	6,160	6,468
2210	Engineering	2,040	1,500	2,500	2,500	2,500	2,500	2,500
2300	Planning	25,636	18,000	35,000	35,000	35,000	35,000	35,000
2310	Planning - Sign Review	1,962	1,500	1,500	1,500	1,500	1,500	1,500
2470	Archiving	2,000	2,000	2,000	2,000	2,000	2,000	2,000
2760	GIS	5,623	5,300	5,300	5,300	5,300	5,300	5,300
2920	Website Maintenance	19,009	14,200	67,000	29,010	29,880	30,776	31,699
2930	Channel 8	4,589	5,000	5,000	5,150	5,305	5,464	5,628
2980	Economic Development	28,322	65,000	65,000	65,000	65,000	65,000	65,000
3100	Telephone	6,527	6,200	6,200	6,200	6,200	6,200	6,200
4200	Memberships	1,997	3,000	3,000	3,000	3,000	3,000	3,000
4210	Subscriptions	440	400	400	400	400	400	400
4300	Training	1,987	4,400	4,400	4,400	4,400	4,400	4,400
4310	Travel & Expenses	5,345	8,350	8,350	8,350	8,350	8,350	8,350
4400	Printing & Binding	121	1,500	1,500	1,500	1,500	1,500	1,500
4900	Other Fees & Services	5,772	5,000	5,000	5,000	5,000	5,000	5,000
5100	Supplies	4,423	1,000	2,000	2,500	3,000	2,000	1,000
5200	Software	806	500	11,500	11,500	11,500	11,500	11,500
8140	Humane Society	526	700	700	700	700	700	700
8190	Chamber of Commerce	15,000	15,000	15,000	15,000	15,000	15,000	15,000
8200	Waste Diversion/ Recycling	100,731	95,000	37,700	37,700	37,700	37,700	37,700
		<u>\$699,007</u>	<u>\$775,350</u>	<u>\$795,029</u>	<u>\$784,910</u>	<u>\$815,103</u>	<u>\$845,350</u>	<u>\$877,236</u>

FINANCE

Program Description

The Finance Department is responsible for all Town (1) administrative services functions including human resource, building/custodial maintenance and information technology and (2) financial activities including accounting, financial reporting, fiscal policy development, forecasting, budgeting, capital financing/debt issuance and management, payroll, accounts payable, accounts receivable, sales/use tax administration and collections, cash/investment management, utility billing, utility rate setting and insurance/risk management. The department includes the following positions: One part-time Utility Billing Clerk, one part-time Administrative Clerk, one full-time Utility Billing/Administrative Clerk, Administrative Services Manager, Accounting Technician, Accounting Manager and Finance Director.

Goals

- Participate in complete update of the Town’s website (2014 budget item). Continued update, modification and enhancement to the department’s web page.
- Continuing evaluation of debt refunding opportunities.
- Evaluation/implementation of NLC utility service line warranty program.
- 2013 audit completed by May, 2014.
- 2015 budget completed and adopted by December 1, 2014.
- 2014 evaluation of pension administrator and banking services.
- 2015 benefit renewal to include an RFP and perhaps an HRA/HSA option.

Performance Measures

Description	2012	2013	2014
AP/Payroll invoices/checks	5,464	5,600	5,600
Percent of months (Except December) closed within 30 days of month end (100% goal)	100%	100%	100%
Workers Compensation claims and losses (0 and \$0 goals)	3/\$253	0/\$0	0/\$0
NCCI Workers Compensation Experience Rating (< 1.00 goal)	1.17	1.09	.94
Utility customers who are “Green”/paperless (30% goal)	29%	30%	30%
Regular Staff Turnover (8%)	7%	11%	8%
Days to Fill Vacancy (60 days)	53	48	60
Building Maintenance Cost/SF (\$4.50 goal)	\$4.80	\$5.10	\$4.50
IT Cost/FTE (\$3,000 goal)	\$2,933	\$2,828	\$3,000

Finance Expense (10-416)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$384,174	\$381,617	\$400,182	\$420,191	\$441,201	\$463,261	\$486,424
1040	Part-time Salaries	22,505	43,056	43,913	46,109	48,414	50,835	53,377
1060	Overtime	264	-	-	-	-	-	-
1300	Payroll Costs (Benefits)	123,731	119,266	121,981	129,300	137,058	145,281	153,998
1400	FICA	7,232	8,827	9,162	9,620	10,101	10,606	11,136
2400	Auditing Services	14,200	14,000	14,500	15,000	15,500	16,000	16,500
2490	Investment Fees	7,149	9,500	9,000	10,000	10,000	10,000	10,000
2600	Personnel Services	12,390	15,500	14,200	14,600	15,000	15,500	16,000
3100	Telephone	2,236	2,100	2,100	2,100	2,100	2,100	2,100
3210	Software Maintenance	13,634	17,300	16,000	16,800	17,600	18,500	19,400
4200	Memberships	5,433	6,310	6,300	6,300	6,300	6,300	6,300
4210	Subscriptions	510	500	500	500	500	500	500
4300	Training	3,860	4,200	4,200	4,200	4,200	4,200	4,200
4310	Travel & Expenses	3,732	5,800	5,800	5,800	5,800	5,800	5,800
4900	Other Fees & Services	1,029	500	1,000	1,000	1,000	1,000	1,000
5100	Supplies	10,274	10,150	5,000	6,150	5,335	6,495	9,690
		\$612,353	\$638,626	\$653,838	\$687,670	\$720,109	\$756,378	\$796,425

LEGAL SERVICES

Program Description

The Town Attorney's Office serves as legal advisor to the Town, SMD #1, SMID, and SURA Boards, the Town Manager, and other departments of the Town through the Town Manager. The Town Attorney services include issuing oral and written opinions, drafting of legislation, contracts, and other formal documents, and review of all contracts and legal instruments to which the Town is a party. The Attorney is under contract for these services and is not officially a member of Town Staff.

Legal Expense (10-419)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2100	General	\$125,767	\$140,000	\$145,000	\$150,000	\$155,000	\$160,000	\$165,000
2111	Jefferson Parkway	166,119	150,000	100,000	-	-	-	-
		\$291,886	\$290,000	\$245,000	\$150,000	\$155,000	\$160,000	\$165,000

PUBLIC SAFETY

Program Description

The Public Safety budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and is supported by a separate property tax mill levy.

Goals

- Ensure involvement with all aspects of the community by maintaining contact and open communication with schools and establish a network of open communications with the community.
- Continue to provide Public Safety services with well-trained, skilled, and adequately equipped deputies by responding to the needs of the Town of Superior with public safety services that incorporate both the mandates of the Boulder County Sheriff's Office policies and procedures and the needs of the community as expressed by the citizens, elected officials, and town staff.
- Continue to enhance traffic enforcement activities.

Performance Measures

Description	2012	2013	2014
Response time to priority call types (Average)	Prior. 1 = 6m 52s Prior. 2 = 8m 22s Prior. 3 = 11m 19s	Prior. 1 = 7m 13s Prior. 2 = 8m 45s Prior. 3 = 13m 16s	Prior. 1 = 7m 13s Prior. 2 = 8m 45s Prior. 3 = 13m 16s
Number of traffic citations issued	1,310	1,600	1,600
Cases closed	Assigned=700 Closed=518 (74%) Active=140 (20%)	75% clearance/closed rate	75% clearance/closed rate

Public Safety Expense (10-421)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2700	Law Enforcement Services	\$1,139,440	\$1,253,985	\$1,267,270	\$1,305,288	\$1,344,447	\$1,509,780	\$1,555,073
2710	Dispatch Services	124,533	102,797	124,521	139,502	145,082	150,885	156,920
3100	Telephone	2,033	4,500	4,500	4,500	4,500	4,500	4,500
3105	Office Lease	2,500	6,000	6,000	6,000	6,000	6,000	6,000
3110	Utilities	3,699	3,500	3,500	3,500	3,500	3,500	3,500
3220	Building Maint.	1,757	-	3,400	3,502	3,607	3,715	3,826
5100	Supplies	2,298	2,000	4,000	-	-	-	2,000
		\$1,276,260	\$1,372,782	\$1,413,191	\$1,462,292	\$1,507,136	\$1,678,380	\$1,731,819

BUILDING INSPECTIONS

Program Description

The Building Inspections department ensures the standards and codes as set forth by the Town of Superior for safety, health and public welfare are implemented and maintained by regulating and controlling the design, construction, quality of materials, use and occupancy, and location of all buildings and structures within Superior. The department provides for the issuance of all building-related permits and the associated activities as they relate to the permits being issued. These activities include plan review for all new construction, remodels, additions, and miscellaneous projects. In October, 2013 Solar Friendly Communities certified Superior as a Silver Level Solar Friendly Community. Solar Friendly Communities works to encourage best practices in solar permitting, inspection and finance as part of the U.S. Department of Energy's SunShot initiative to drive down the costs of solar energy. The program uses an easy-to-follow roadmap of 12 Best Practices (explained in detail at www.solarcommunities.org) and rewards communities for endorsing these practices through points for various steps.

Goals

- Enhance building inspection, solar application information on Town website.
- Call for inspections made next working day.
- Single-family plan review performed in 10 working days.
- Multi-family plan review performed in 15 to 20 working days.
- Commercial plan review performed in 20 working days.
- Homeowner residential work plan review performed in 5 working days.
- Miscellaneous plan review performed in 3 working days.
- Develop and maintain status reports on permits, work in progress, expirations etc.
- All plan review and inspection personnel attend 24 hours educational conference or meetings to keep up to date with current code and changes.

Performance Measures

Description	2012	2013	2014
Call for inspections made within 24 hours	99%	99%	99%
Single-family plan review performed in 10 working days	Yes	Yes	Yes
Multi-family plan review performed in 15 to 20 working days	Yes	Yes	Yes
Commercial plan review performed in 20 working days	100%	100%	100%
Miscellaneous plan review performed in 3 working days	99%	99%	99%

Building Inspections Expense (10-424)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1040	Part-time Salaries (Code Enforcement)	\$18,234	\$18,771	\$19,427	\$20,398	\$21,418	\$22,489	\$23,613
1300	Payroll Costs (Benefits)	-	325	325	325	325	325	325
1400	FICA	1,376	1,436	1,486	1,560	1,638	1,720	1,806
2340	Inspection Services	99,080	56,875	542,500	136,500	160,125	174,125	35,875
2470	Archiving	250	-	-	-	-	-	-
4200	Memberships	125	-	-	-	-	-	-
4210	Subscriptions	767	700	700	700	700	700	700
5100	Supplies	3,309	1,500	1,500	1,500	1,500	1,500	1,500
		\$123,141	\$79,607	\$565,938	\$160,983	\$185,706	\$200,859	\$63,819

PARKS, RECREATION AND OPEN SPACE

Program Description

The Parks, Recreation and Open Space Department is responsible for town-wide services including, community events, volunteer programs, recreation programming and program vendor oversight, staffing three citizen advisory committees, marketing and maintaining a dedicated website for recreation program registration and a dedicated website for community volunteer programs, historic preservation, aquatic programs, and programming of parks and open space facilities. The Department oversees maintenance of Town parks, athletic fields, aquatics facilities, and manages parks capital and maintenance capital projects. The department includes the following positions: Parks, Recreation and Open Space Director, Superintendent of Parks and Open Space, Recreation Superintendent, Recreation Supervisor, Recreation Coordinator, Events/Volunteer Coordinator, Parks Technician III, and 2 Parks Technicians I. In addition, the department has part-time seasonal aquatics positions and a yard waste site facility attendant.

Goals

- Coordinate community engagement process and indoor community and/or recreation space feasibility study with PROSTAC.
- Coordinate community engagement process on potential future uses of the “School Parcel” at S. Indiana and W. Torrey’s Peak with PROSTAC.
- Develop a 5-year playground equipment replacement schedule.
- Coordinate with Boulder County on Hodgson Harris Reservoir Dam rehabilitation project.
- Enhance database of community volunteers and volunteer groups, and expand marketing and outreach through the volunteer website.

Performance Measures

Description	2012	2013	2014
Increase the number of reservation hours at Town facilities	3%	11%	6%
Increase program participation	2%	15%	5%
Program participants who actively promote Town Activities to friends and family (9 or 10 ranking on a 10-point scale)	82%	83%	85%
Citizens who participated in a program and would enroll again	88%	92%	95%
Maintain irrigation efficiency rate (evapotranspiration) within State standard (<20% deviation)	Yes	Yes	Yes

Parks, Recreation and Open Space Expense (10-426)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$464,661	\$496,561	\$538,735	\$565,672	\$593,956	\$623,654	\$654,837
1040	P/T Salaries	133,327	159,292	128,861	135,304	142,069	149,172	156,631
1050	On Call	4,408	4,680	4,680	4,680	4,680	4,680	4,680
1060	Overtime	1,998	2,678	2,060	2,122	2,186	2,252	2,320
1300	Payroll Costs (Benefits)	165,665	186,367	208,276	220,773	234,019	248,060	262,944
1400	FICA	14,744	19,493	17,767	18,652	19,580	20,555	21,579
2210	Engineering	-	-	5,000	5,000	5,000	5,000	5,000
2270	Tennis Court Maint.	499	3,090	3,000	3,090	3,183	3,278	3,376
2290	Aquatics	714	2,575	2,700	2,781	2,864	2,950	3,039
2760	GIS	3,901	3,000	3,000	3,000	3,000	3,000	3,000
2890	Media	10,286	8,000	8,500	8,755	9,018	9,289	9,568
2940	Community Proj/ Prog	60,318	55,500	59,000	59,000	59,000	59,000	59,000
2960	Superior Morgul	30,380	30,000	30,000	30,000	30,000	30,000	30,000
3100	Telephone	11,284	10,500	11,500	11,845	12,200	12,566	12,943
3110	Utilities	17,980	17,500	18,000	18,540	19,096	19,669	20,259
3140	Water-Parks	39,838	21,500	36,500	38,325	40,241	42,253	44,366
3150	Elect-Parks	35,656	47,000	48,000	49,440	50,923	52,451	54,025
3210	Software	5,000	14,000	14,500	14,935	15,383	15,844	16,319
3220	Build. Maint.	41,065	41,200	40,000	41,200	45,436	43,709	45,020
3330	Park/Median Maint.	296,724	288,000	284,300	292,829	300,614	309,632	318,921
3480	Pool Chem. & Maint.	20,743	28,000	22,000	22,660	23,340	24,040	24,761
4110	Comm Meet	364	400	400	400	400	400	400
4130	Historic Pres.	1,942	2,000	3,000	3,000	3,000	3,000	3,000
4200	Memberships	1,722	2,500	2,500	2,575	2,652	2,732	2,814
4300	Training	5,243	5,800	6,200	6,200	6,200	6,200	6,200
4310	Travel	188	9,800	9,900	9,900	9,900	9,900	9,900
4700	Rec Program	78,231	85,000	85,000	87,550	90,177	92,882	95,668
4900	Other Fees & Services	694	800	800	800	800	800	800
5100	Supplies	10,512	6,300	7,000	5,150	6,305	11,494	7,839
5120	Fuel & Maint	12,321	11,500	12,000	12,360	12,731	13,113	13,506
5160	Uniforms	2,735	3,100	3,000	3,090	3,183	3,278	3,376
5220	Tools & Small Equip.	1,998	2,000	2,000	2,060	2,122	2,186	2,252
		\$1,475,111	\$1,568,136	\$1,618,179	\$1,681,688	\$1,753,258	\$1,827,039	\$1,898,343

PUBLIC WORKS AND UTILITIES

Program Description

The Public Works and Utilities Department is responsible for street maintenance as well as traffic circulation planning and design. Also included within this department is the management of Superior Metropolitan District No. 1 which provides water, sewer, and storm drainage services to the residents of the Town. The department includes: Public Works and Utilities Director, Civil Engineer, Utilities Superintendent, Construction Inspector, Field Maintenance Superintendent, four Field Maintenance Technicians and four seasonal six (6) month part-time Field Maintenance Technicians.

Goals

- Promote a more livable and walkable community by maintaining and enhancing the safe and efficient circulation of pedestrians, cyclists, emergency vehicles and motorists.
- Cost effectively maintain a reasonable level of safety during and after snow and ice events.
- Signing and Striping - Communicate in a clear and concise manner, safe and efficient circulation for motorists, pedestrians and cyclists.
- Traffic Signal System – Operate and maintain the traffic signal system to optimize vehicle movement and driver safety.
- Pavement Management System (PMS) - Maintain, update and implement a Pavement Management System to cost effectively maintain the community’s roadway system for short and long term financial budgeting.
- Geographical Information System (GIS) - Develop and maintain a digital mapping system and inventory of the street, water, sanitary sewer and storm sewer systems.

Performance Measures

Description	2012	2013	2014
Streets Maintained (Lane Miles)	81	81	81
Pavement Treatment – Slurry Seal (Square Yards) (Adds Approx. 5 years of pavement life)	25,927	0	0
Pavement Treatment – Overlay (Square Yards) (Adds Approx. 15 years of pavement life)	0	0	6,147
Pavement Treatment – Reconstruction (Square Yards) (Adds Approx. 20 years of pavement life)	44,483	53,187	34,336
Street Pavement Life Added (Square Yards)	1,019,292	1,063,740	778,929
Street Pavement Life Lost (Square Yards)	789,814	789,814	789,814
Snow Removal – Miles Treated/Maintained	4,084	17,035	10,000
Snow Removal – Ice Control – Granular (tons)	266	1,007	600
Snow Removal – Ice Control – Liquid (gallons)	3,000	9,600	6,000

Public Works and Utilities Expense (10-430)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1010	Salaries	\$319,538	\$466,008	\$532,839	\$559,481	\$587,455	\$616,828	\$647,669
1040	P/T Salaries	38,081	50,000	40,000	42,000	44,100	46,305	48,620
1050	On-Call	4,639	4,680	4,680	4,680	4,680	4,680	4,680
1060	Overtime	18,171	20,600	30,000	30,900	31,827	32,782	33,765
1300	Payroll Costs (Benefits)	101,324	171,807	210,453	223,080	236,465	250,653	265,692
1400	FICA	5,413	10,949	11,289	11,841	12,421	13,030	13,668
2210	Engineering	32,342	29,500	10,000	11,000	12,000	13,000	14,000
2240	Traffic Engineering	15,540	15,450	10,000	10,300	10,609	10,927	11,255
2760	GIS	1,781	3,000	8,000	3,000	3,000	3,000	3,000
3100	Telephone	2,969	3,100	3,200	3,296	3,395	3,497	3,602
3105	Office Lease	-	-	20,000	20,000	20,000	20,000	20,000
3150	Street Light Electricity	143,503	167,500	165,000	169,950	175,049	180,300	185,709
3180	Street Light Maint.	41,239	15,450	16,000	16,480	16,974	17,483	18,007
3220	Building Maintenance	-	-	-	18,125	72,500	72,500	72,500
3420	Snow Removal	105,658	234,840	220,000	226,600	233,398	240,400	247,612
3440	Traffic Signal Maint	16,865	10,500	15,000	15,450	15,914	16,391	16,883
4200	Memberships	359	2,500	1,500	1,575	1,654	1,737	1,824
4300	Training	1,192	2,000	2,900	2,900	2,900	2,900	2,900
4310	Travel & Expenses	1,002	2,550	4,300	4,300	4,300	4,300	4,300
4400	Printing & Binding	67	500	500	515	530	546	562
4900	Other Fees & Services	628	500	500	515	530	546	562
5100	Supplies	6,404	3,000	5,000	3,150	3,245	3,842	3,457
5120	Fuel & Maint	35,840	15,000	20,000	20,600	21,218	21,855	22,511
5130	Signage & Striping	91,242	10,000	65,000	20,000	65,000	20,000	65,000
5160	Uniforms	2,562	3,500	3,500	3,605	3,713	3,824	3,939
5220	Tools & Small Equip.	5,187	5,000	5,000	5,150	5,305	5,464	5,628
5620	Snow – Materials	35,138	48,000	60,000	61,800	63,654	65,564	67,531
		\$1,026,684	\$1,295,934	\$1,464,661	\$1,490,293	\$1,651,836	\$1,672,354	\$1,784,878

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NON-DEPARTMENTAL

Program Description

General expenses not associated to any one department. Expenses include the vehicle pool, studies, facility maintenance costs, information technology/phone, general costs such as insurance and some supplies. The major expenses are annual transfers to the governmental CIP and SMD1 operations.

Non-Departmental Expense (10-490)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
1420	Workers' Comp Ins.	\$36,174	\$36,000	\$48,300	\$49,300	\$50,300	\$51,300	\$52,300
2420	Collections (Treasurer's Fees)	54,648	50,000	53,000	53,000	54,000	54,000	54,000
2650	Professional Services	-	10,000	20,000	-	-	-	-
3110	Town Hall Utilities	38,799	29,000	39,000	40,170	41,375	42,616	43,894
3120	Sewer Rate Stabilization	6,402	7,000	7,000	7,000	7,000	7,000	7,000
3130	Holiday Lighting	-	-	45,000	45,000	45,000	45,000	45,000
3210	Software Maintenance	27,594	25,000	28,400	31,252	32,190	33,156	34,151
3220	Building Maintenance	32,800	35,000	54,500	47,792	52,316	50,795	56,819
4200	Memberships	15,561	15,500	16,000	16,480	16,974	17,483	18,007
4400	Printing & Binding	2,786	2,500	2,500	2,500	2,500	2,500	2,500
4500	Postage & Meter	11,982	11,500	12,000	12,360	12,731	13,113	13,506
4600	PC/GL Insurance	67,554	54,500	56,500	58,500	60,500	62,500	64,500
4900	Other Fees & Services	37,687	19,000	35,000	30,000	30,900	31,827	32,782
5100	Supplies	16,604	15,500	18,500	17,500	18,500	17,500	17,500
5120	Fuel & Maintenance	2,119	2,500	2,500	2,575	2,652	2,732	2,814
5200	Software	2,260	3,000	2,000	2,060	2,122	2,186	2,252
6100	Office Equip.	16,857	12,600	23,500	19,000	19,000	19,000	19,000
7972	Solar Garden Lease	-	-	30,563	30,563	30,563	30,563	30,563
8000	Town Center PD-Contract	548,258	-	-	-	-	-	-
8001	Town Center PD-Other	38,573	-	-	-	-	-	-
8002	STC – Public Improv Reimb – Building Use Tax	-	-	485,000	-	-	-	-

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
8003	STC – Public Improv Reimb – Permit & Plan Check	-	-	208,000	-	-	-	-
8261	Rocky Flats Air Monitor.	-	-	20,000	1,000	1,000	1,000	1,000
8262	Yard Waste Site	-	-	32,500	32,500	32,500	32,500	32,500
8263	Large Item Pickup	-	-	50,000	50,000	50,000	50,000	50,000
9420	Transfer Operations Surplus to Capital	1,500,000	630,000	390,000	1,625,000	1,510,000	1,425,000	1,150,000
9500	Transfer to SMD #1	1,175,966	2,036,707	2,098,268	1,030,762	998,283	924,164	823,767
		<u>\$3,632,624</u>	<u>\$2,995,307</u>	<u>\$3,778,031</u>	<u>\$3,204,314</u>	<u>\$3,070,406</u>	<u>\$2,915,935</u>	<u>\$2,553,855</u>

LIBRARY

Program Description

Access to current library services are provided, through an Intergovernmental Agreement, by the City of Louisville. In April, 2010, Superior residents approved a 1.5 mill property tax increase in order to fund library service and facility expenses.

Performance Measures

Description	2012	2013	2014
Media turned in (Books, CDs, DVDs, Magazines)	7,753	7,300	7,700
Monthly Average:	646/mo.	610/mo.	640/mo.

Library Expense (10-491)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
4140	Library Expenses	\$238,327	\$243,000	\$249,000	\$249,000	\$254,000	\$255,000	\$261,000
		\$238,327	\$243,000	\$249,000	\$249,000	\$254,000	\$255,000	\$261,000

**TOWN OF SUPERIOR
ORDINANCE #0-10
SERIES 2013**

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF SUPERIOR, COLORADO, FOR THE 2014 BUDGET YEAR

WHEREAS, the Board of Trustees must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, a proposed budget was submitted to this governing body on September 13, 2013 for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on November 25, 2013, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget;

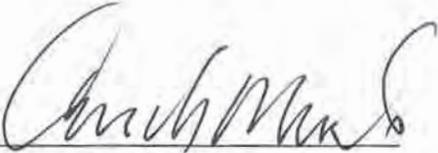
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

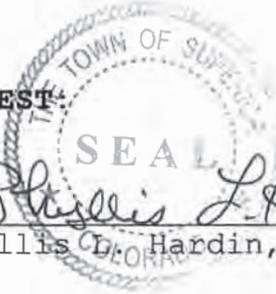
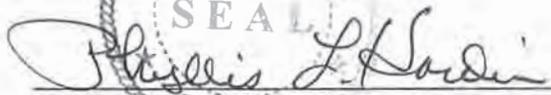
General	\$11,062,932
Conservation Trust	\$ 100,000
Landscape Fee	\$ 1,517,706
Open Space	\$ 5,874,100
Open Space Debt Service	\$ 524,688
Capital Improvement	\$ 2,824,800
Trash and Recycling	\$ 45,509
Total	<u>\$21,949,735</u>

INTRODUCED, READ AND ADOPTED this 25th day of November,
2013.



Andrew Muckle, Mayor

ATTEST:

Phyllis L. Hardin, Town Clerk/Treasurer

**TOWN OF SUPERIOR
RESOLUTION #R-56
SERIES 2013**

**A RESOLUTION OF THE BOARD OF
TRUSTEES OF THE TOWN OF SUPERIOR
LEVYING GENERAL PROPERTY TAXES FOR
THE YEAR 2014**

WHEREAS, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the budget for general operating expenditures is \$ 11,062,932;

WHEREAS, the 2013 Preliminary valuation for assessment for the Town of Superior as certified by the Boulder and Jefferson County Assessors is \$ 166,608,366.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. That for the purpose of meeting all general operating expenses of the Town of Superior during the 2014 budget year, there is hereby levied a tax of:

General Government	<u>7.93</u> mills
Library Services	<u>1.50</u> mills
Total	<u>9.43</u> mills

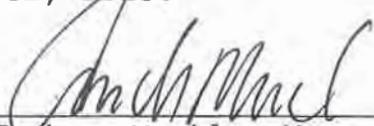
upon each dollar of the total assessed valuation of all taxable property within the Town for the year 2013.

Section 2. The General Government mill levy certified to the Boulder County and Jefferson County Commissioners for the Town of Superior shall state the gross mill levy of 12.127, the temporary mill levy rate reduction for the 2013 taxes due and payable January 1, 2014 of 4.197, for a net mill levy of 7.93.

Section 3. The mill levy shall be certified by the Town Clerk/Treasurer to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for the Town is

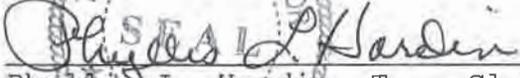
adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 25th day of November, 2013.



Andrew Muckle, Mayor

ATTEST:



Phyllis L. Hardin, Town Clerk/Treasurer



**TOWN OF SUPERIOR
RESOLUTION #R-57
SERIES 2013**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
TOWN OF SUPERIOR ADOPTING A BUDGET FOR THE
TOWN OF SUPERIOR FOR THE CALENDAR YEAR
BEGINNING ON THE FIRST DAY OF JANUARY, 2014,
AND ENDING ON THE LAST DAY OF DECEMBER,
2014.**

WHEREAS, the Board of Trustees for the Town of Superior must adopt the annual budget in accordance with the Local Government Budget Law;

WHEREAS, a proposed budget was submitted to the governing body on September 13, 2013 for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on November 25, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

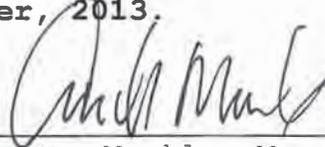
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO:

Section 1. That the estimated expenditures for each fund are:

General	\$11,062,932
Conservation Trust	<u>100,000</u>
Landscape Fee	<u>1,517,706</u>
Open Space	<u>5,874,100</u>
Open Space Debt Service	<u>524,688</u>
Capital Improvements	<u>2,824,800</u>
Trash and Recycling	<u>45,509</u>
Total	<u>\$21,949,735</u>

Section 2. That the budget as submitted is approved and adopted as the budget of the Town of Superior for the year stated above and made part of part of the public records.

ADOPTED, this 25th day of November, 2013.



Andrew Muckle, Mayor

ATTEST:




Phyllis L. Hardin, Town Clerk/Treasurer

TOWN OF SUPERIOR
RESOLUTION NO. R-58
SERIES 2013

A RESOLUTION OF THE BOARD OF TRUSTEES
OF THE TOWN OF SUPERIOR APPROVING FEES
FOR 2014

WHEREAS, the Town of Superior has traditionally approved fees by ordinance;

WHEREAS, pursuant to Section 4-1-90 of the Superior Municipal Code fees must be approved by resolution as of January 1, 2009.

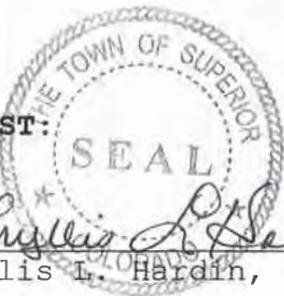
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO, as follows:

Section 1. The fee schedule attached hereto as **Exhibit A** is hereby approved and adopted.

Section 2. This Resolution shall be effective on January 1, 2014.

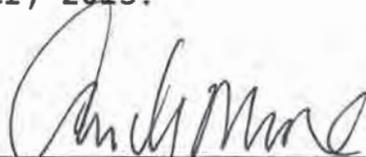
ADOPTED this 25th day of November, 2013.

ATTEST:

The seal of the Town of Superior, Colorado, is circular with a double-line border. The outer ring contains the text "THE TOWN OF SUPERIOR" at the top and "COLORADO" at the bottom, separated by two small stars. The center of the seal features the word "SEAL" in a bold, serif font.

A handwritten signature in cursive script, reading "Phyllis L. Hardin", is written over a horizontal line.

Phyllis L. Hardin, Town Clerk-Treasurer

A handwritten signature in cursive script, reading "Andrew Muckle", is written over a horizontal line.

Andrew Muckle, Mayor

Special Revenue Tab

SPECIAL REVENUE FUNDS

These funds account for the proceeds of specific revenue sources that are legally restricted to expenses for specified purposes. Special Revenue Funds are established by federal or state law or by municipal ordinance or resolution. These funds include:

Conservation Trust Fund – Accounts for the proceeds the Town receives from the Colorado State Lottery.

Open Space Fund – Accounts for the proceeds from the Town’s 0.3% sales/use tax devoted to open space.

Landscape Fee Fund – Accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas.

Trash and Recycling Fund – Accounts for the proceeds from a monthly fee on residential property within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas.

CONSERVATION TRUST FUND

Description

The primary revenue source is the State of Colorado lottery funds. Projects planned include both ongoing maintenance as well as capital improvements, as allowed by State Statute.

2014 - 2018 Conservation Trust Budget (70)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$75	\$100	\$100	\$100	\$100	\$100	\$500
36-6310	Intergovernment -State Lottery	124,999	100,000	100,000	100,000	100,000	100,000	100,000
	Use of / (Addition to) Fund Balance	(74)	(5,100)	(100)	4,900	(100)	(100)	(500)
		\$125,000	\$95,000	\$100,000	\$105,000	\$100,000	\$100,000	\$100,000

2014 - 2018 Conservation Trust Budget (70-426)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
6350	Park Projects	\$-	\$-	\$100,000	\$105,000	\$100,000	\$100,000	\$100,000
6540	Town 9 Park Improvements	125,000	-	-	-	-	-	-
6541	Eldorado K-8 Community Engagement Process	-	10,000	-	-	-	-	-
6580	Pavilion for Purple Park	-	25,000	-	-	-	-	-
6542	Autrey Park Restrooms	-	60,000	-	-	-	-	-
		\$125,000	\$95,000	\$100,000	\$105,000	\$100,000	\$100,000	\$100,000

Parks Projects

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 Conservation Trust

BUDGET BY YEAR

2014 \$ 100,000

2015 105,000

2016 100,000

2017 100,000

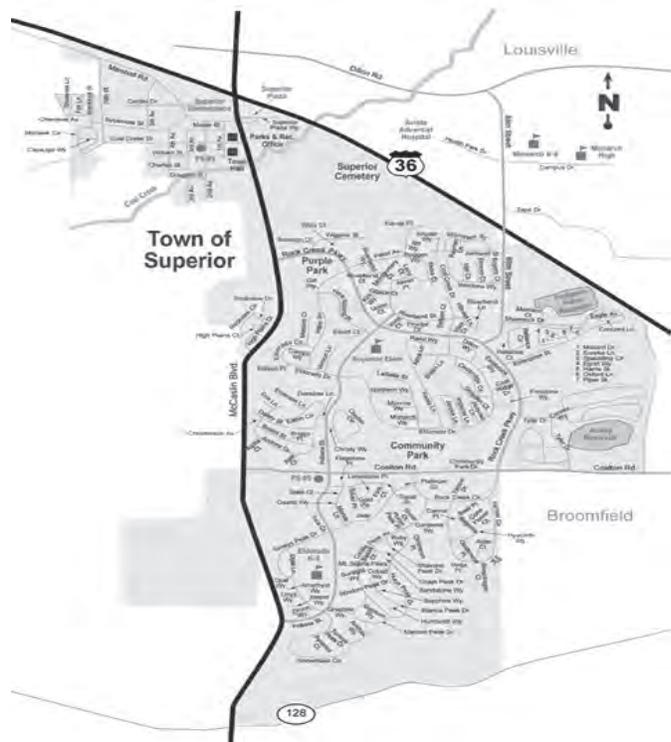
2018 100,000

\$ 100,000 **Total Cost**

Total Cost \$ 505,000

PROJECT DESCRIPTION

Various park improvement projects throughout Superior. The Parks, Recreation, Open Space and Trails Advisory Committee will review and propose to the Board a schedule of projects.



ANNUAL OPERATING BUDGET

TBD

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OPEN SPACE FUND

Description

In November, 2001, voters approved a 0.3% sales/use tax that contributes funds for the purchase and maintenance of open space in Superior. The Town has an Open Space Advisory Committee which has focused their efforts on recommended uses of these monies.

2014 - 2018 Open Space Budget (71)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1300	Open Space Sales/Use Tax	\$346,263	\$344,000	\$413,500	\$372,500	\$397,000	\$415,500	\$421,500
36-6100	Interest Income	10,691	23,000	28,000	1,000	1,000	2,000	2,000
	Use of / (Addition to) Fund Balance	(270,774)	5,190,000	5,432,600	(29,655)	(27,356)	(30,001)	(24,089)
		\$86,180	\$5,557,000	\$5,874,100	\$343,845	\$370,644	\$387,499	\$399,411

2014 – 2018 Open Space Budget (71-471)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
3140	Water	\$1,099	\$1,500	\$1,600	\$1,680	\$1,764	\$1,852	\$1,945
3450	Maintenance	42,052	53,000	60,000	54,590	56,228	57,915	59,652
4121	Committee/Staff Education	-	2,500	2,500	2,575	2,652	2,732	2,814
4122	Open Space Coordination	-	-	10,000	10,000	10,000	10,000	10,000
6900	Land Acquisition	-	4,900,000	5,200,000	275,000	100,000	125,000	125,000
6901	Hodgson Harris Reservoir Dam Rehabilitation	42,703	600,000	600,000	-	-	-	-
6360	Trail Improvements	326	-	-	-	200,000	190,000	200,000
		\$86,180	\$5,557,000	\$5,874,100	\$343,845	\$370,644	\$387,499	\$399,411

Land Acquisition

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,200,000 Open Space

\$ 5,200,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 5,200,000

2015 275,000

2016 100,000

2017 125,000

2018 125,000

Total Cost \$ 5,825,000

PROJECT DESCRIPTION

Open Space purchases.

ANNUAL OPERATING BUDGET IMPACT

TBD

Hodgson Harris Reservoir Dam Rehabilitation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 600,000 Open Space

BUDGET BY YEAR

2014 \$ 600,000

2015 -

2016 -

2017 -

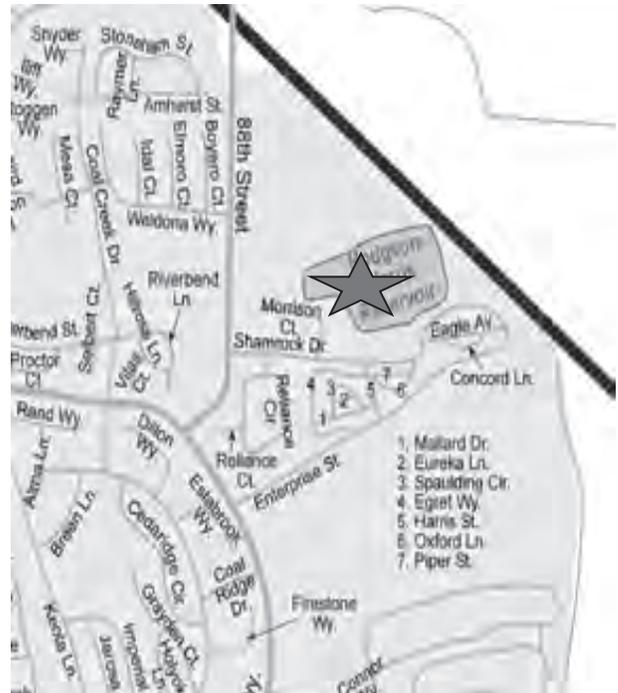
2018 -

\$ 600,000 **Total Cost**

Total Cost \$ 600,000

PROJECT DESCRIPTION

The Town and Boulder County agreed to split the cost up to \$1.2M to design and construct a full dam rehabilitation project at the County-owned Hodgson Harris Reservoir. The County will lead the project and continue to operate the reservoir, which will hold a minimum of 40 acre feet of water and sometimes as much as 119 acre feet. This project will help maintain a substantial wildlife and wetlands habitat, maintain a view corridor and buffer area for the community. Design and permitting is estimated to require a year to complete and construction approximately 7 months.



ANNUAL OPERATING BUDGET IMPACT

TBD

Trail Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 General Capital

BUDGET BY YEAR

2014 \$ 100,000

2015 100,000

2016 300,000

2017 290,000

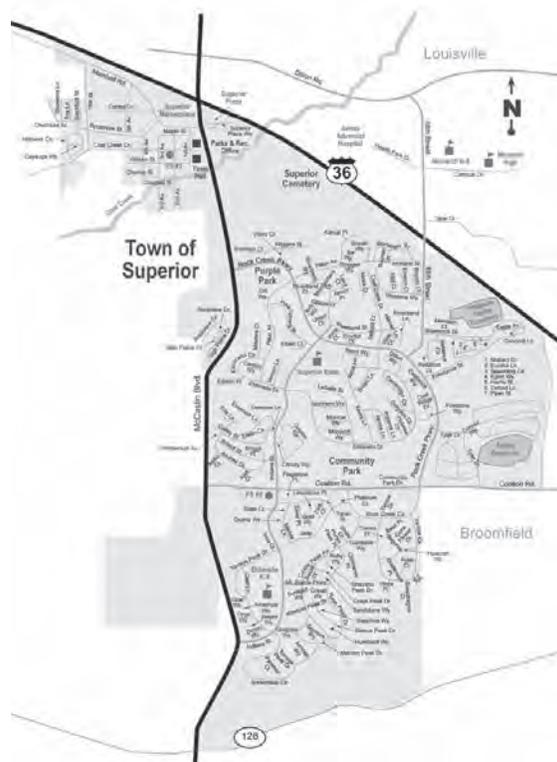
2018 300,000

\$ 100,000 **Total Cost**

Total Cost \$ 1,090,000

PROJECT DESCRIPTION

Various trail improvements throughout Superior. The Open Space Advisory Committee and Parks, Recreation, Open Space and Trails Advisory Committee will review and recommend a schedule of projects. Governmental CIP funding at \$100k a year 2014-2018. Open Space Funding \$200k in 2016, \$190k in 2017, and \$200k in 2018.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

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LANDSCAPE FEE FUND

Description

This fund accounts for the proceeds from a monthly fee on residential property within Town, except Original Town, for enhanced landscape maintenance within these areas. The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments.

2014 - 2018 Landscape Fee Budget (72)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
34-4710	Landscape Maint. Fee	\$1,470,803	\$1,470,000	\$1,471,800	\$1,477,200	\$1,489,000	\$1,500,800	\$1,510,800
36-6100	Interest Income	1,860	3,000	5,000	6,000	8,000	8,000	8,000
	Use of / (Addition to) Fund Balance	12,505	(58,474)	40,906	67,708	122,925	128,981	183,716
		\$1,485,168	\$1,414,526	\$1,517,706	\$1,550,908	\$1,619,925	\$1,637,781	\$1,702,516

2014 - 2018 Landscape Fee Budget (72-426)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2440	Billing Services	\$5,897	\$7,400	\$8,400	\$7,800	\$8,900	\$8,300	\$7,700
2630	Mosquito Control	22,499	15,000	19,840	20,236	20,641	21,260	21,898
2650	Admin. Fee	161,176	172,776	179,766	186,957	194,435	202,212	210,300
2760	GIS	518	2,100	2,000	2,060	2,122	2,186	2,252
3140	Water	299,326	225,750	262,500	275,625	289,406	303,876	319,070
3150	Electricity	15,297	17,500	18,000	18,540	19,096	19,669	20,259
3290	Maint.–Trails	36,534	37,000	38,000	39,140	40,314	41,523	42,769
3320	Maint. – Playground	-	4,100	4,000	4,120	4,244	4,371	4,502
3370	Water Quality	40,667	45,000	45,000	46,350	47,741	49,173	50,648
3450	Landscape Maintenance	700,145	685,500	713,000	721,000	742,630	764,909	787,856
3470	Fence Maint.	53,995	50,000	50,000	50,000	50,000	50,000	50,000
3490	Maint. – Trees, Plants	106,001	128,750	142,500	136,475	150,569	145,086	159,439
4900	Miscellaneous	1,216	5,150	5,000	5,150	5,305	5,464	5,628
6041	Irrigation Mainline Isolation & Flow Sensor	14,702	-	-	-	-	-	-
6080	Drainage Improvements	7,921	5,000	5,000	5,000	5,000	5,000	5,000
6300	Vehicle	13,543	-	11,200	18,550	25,200	-	-
8230	Wildlife Mgmt	5,731	13,500	13,500	13,905	14,322	14,752	15,195
		\$1,477,644	\$1,414,526	\$1,517,706	\$1,550,908	\$1,619,925	\$1,637,781	\$1,702,516

Tree, Plant and Shrub Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Governmental Capital

142,500 Landscape Fee

\$ 182,500 **Total Cost**

BUDGET BY YEAR

2014 \$ 182,500

2015 178,475

2016 194,569

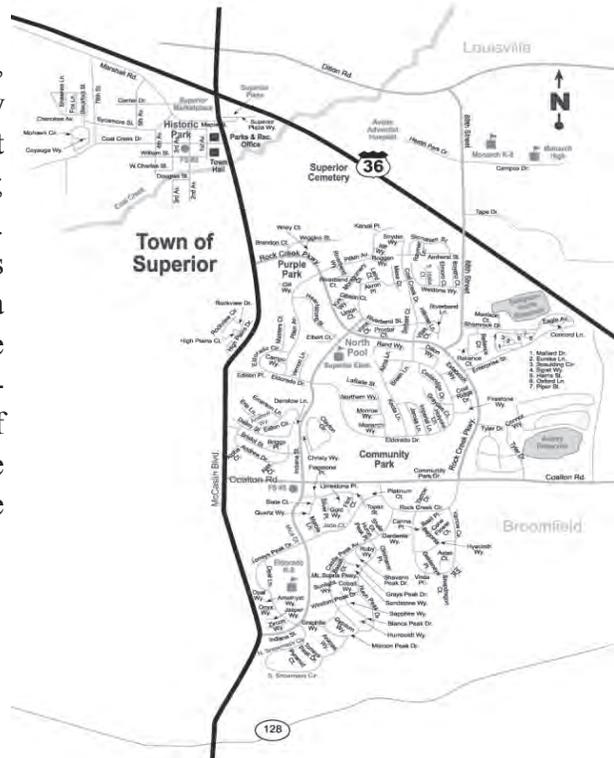
2017 191,086

2018 207,439

Total Cost \$ 954,069

PROJECT DESCRIPTION:

This program was designed to preserve, upgrade, maintain and replace plant material as necessary within the Town. The preservation of plant material is necessary due to current soil conditions; past planting practices and the usage of re-use water. Upgrading, maintenance and replacement is necessary to provide a diverse system and avoid a monoculture. A variety of tree species should be planted so no single species represents more than 10-15 percent of a community's total tree population. If catastrophic loss of trees occur due to insects, disease or environmental factors, this program will reduce the effects of the loss.



ANNUAL OPERATING BUDGET IMPACT

\$ 3,300

Vehicle Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$	4,800	Governmental Capital
	11,200	Landscape Fee
<hr/>		
\$	16,000	Total Cost

BUDGET BY YEAR

2014	\$	16,000
2015		26,500
2016		36,000
2017		-
2018		-
<hr/>		
Total Cost	\$	78,500

PROJECT DESCRIPTION:

2014 - Replacement for Gator (210)

2015 - Replacement Ranger (201) and ATV (220)

2016 - Replacement Ranger (202) and Replacement Dakota (203)

ANNUAL OPERATING BUDGET IMPACT

\$ -

TRASH AND RECYCLING FUND

Description

The expenses in this fund are a direct pass through to the customers for the monthly fee on residential properties within Original Town, Sagamore, Ridge and Calmante for contracted trash and recycling within these areas of Town. The monthly fee for 2014 is budgeted at \$9.65.

2014 - 2018 Trash and Recycling Budget (53)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
34-4520	Trash and Recycling User Fees	\$37,039	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760	\$53,760
	Use of / (Addition to) Fund Balance	174	-	-	-	-	-	-
		\$37,213	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760	\$53,760

2014 - 2018 Trash and Recycling Budget (53-481)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
3630	Trash and Recycling	\$37,213	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760	\$53,760
		\$37,213	\$44,351	\$45,509	\$48,404	\$53,760	\$53,760	\$53,760

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Superior Metro Tab

SUPERIOR METROPOLITAN DISTRICT NO. 1

Superior Metropolitan District (SMD) No. 1 provides water (potable and non-potable), waste water, and storm water service to residents within the Town of Superior. SMD No. 1 operates the water and waste water treatment plants and is pursuing securing water storage sufficient for the future needs of Superior residents. SMD No. 1 has debt financed the treatment plants, major infrastructure components and water rights. This enables users to have state of the art facilities and a secure water source while having development pay its appropriate share. The District's predominant water supply is Colorado-Big Thompson water shares through membership in the Northern Colorado Water Conservancy District (NCWCD) and the Windy Gap Project, which is a sub-district of the NCWCD.

In 2000, the members of the Town Board of Trustees began serving as members of the Board of Directors of Superior Metropolitan District No. 1 facilitating cooperation between the Town and the District. SMD No. 1 has an intergovernmental agreement with the Town to provide management services for the District. Departments within the water, waste water and storm water funds include:

Water

- Administration
- Water Supply
- Water Treatment
- Water Storage & Distribution
- Non- Departmental

Waste Water

- Administration
- Waste Water Collection
- Waste Water Treatment Plant
- Non- Departmental

Storm Water

- Administration
- Storm Drainage
- Non-Departmental

WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial water customers, manages consultant contracts for water plant operations, water distribution engineering and legal services. The department also maintains compliance with water regulatory requirements, prepares and calculates system development fees for new development projects, develops and administers water conservation programs, and participates in regional water industry projects and organizations.

Goals

- Percent of citizen complaints per month: Less than half a percent of all accounts.
- Provide a safe and reliable source of water to the community and promote conservation.
- Participate in the construction of the Windy Gap Firming Project (Chimney Reservoir) to increase the reliability of the yield of our junior water rights.
- Continue the development of our re-use system and pursue incentives for our customers that promote the use of water conservation technology and devices.
- Implement enhanced system maintenance programs including valve turning, hydrant flushing, and general preventative maintenance for the Water Treatment Plant.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Strive to have monthly SMD1 utility costs be competitive when compared to neighboring utilities.

Performance Measures

Description	2012	2013	2014
Monthly utility accounts serviced	3,615 ¹	3685 ²	3,760 ²
Monthly disconnect notices	165 ³	170	180
Monthly water disconnects	8 ⁴	7	6
% of water quality standards met	100%	100%	100%
Winter monthly water/sewer cost			
- Superior	\$46.48	\$48.80 ⁵	\$51.24 ⁵
- Neighboring Utilities	\$42.58	\$44.71	\$46.84
Summer monthly water/sewer cost			
- Superior	\$88.88	\$93.32 ⁵	\$97.99 ⁵
- Neighboring Utilities	\$90.96	\$95.50	\$100.27

¹ Utility Billing Records

² Projected 2% growth per Master Plan

³ Average (Ranges from 150-185 per month)

⁴ Average (Ranges from 2-15 per month) Projections decrease as notices increase.

⁵ Based on 5% Fee increase for water and sewer service

Water Administration Expense (50-415)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2100	Legal Services	\$3,103	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
2760	GIS Services	820	4,000	4,000	4,000	4,000	4,000	4,000
3100	Telephone	1,401	2,000	2,000	2,060	2,122	2,186	2,252
4200	Memberships	43	1,250	1,250	1,288	1,327	1,367	1,408
4300	Training	365	1,000	1,450	1,450	1,450	1,450	1,450
4310	Travel & Expenses	88	1,275	2,150	2,150	2,150	2,150	2,150
4400	Printing and Binding	1,463	2,000	2,500	2,500	2,500	2,500	2,500
4900	Other Fees & Services	1,850	600	600	600	600	600	600
5100	Office Supplies	2,439	2,800	2,250	1,318	1,358	1,649	1,448
5160	Uniforms & Equipment	1,137	2,000	2,000	2,060	2,122	2,186	2,252
6110	Software	-	500	500	515	530	546	562
8220	Water Conservation	23,101	20,000	20,000	20,000	20,000	20,000	20,000
		\$35,810	\$39,925	\$41,200	\$40,441	\$40,659	\$41,134	\$41,122

WATER – SUPPLY

Program Description

The water supply division continues to diversify the Town's water portfolio with the constant review and management of the Town's water rights. Currently, the majority of the Town's water rights are in Colorado-Big Thompson, FRICO Community Ditch and Windy Gap shares. It is the continuous goal of the Board of Directors to ensure a reliable water supply to the residents of the Town of Superior.

Goals

- Maintain plans for meeting current and future water supply needs.
- Continue to work with Northern Colorado Water Conservancy District (NCWCD) and other agencies on the design and construction of the Windy Gap Reservoir Firming project.
- Optimize revenue opportunities through the leasing activity of surplus water supply as available.

Performance Measures

Description	2012	2013	2014
Water Supply Plan	No Data	Develop plan	Plan Implementation
Maintain Conservation Plan	No updates	Updates and revisions	Update
NCWCD Pump Station Upgrades	No Activity	New impellers for 3/3 pumps	Upgrade controls

Water Rights

Source	Amount	Avg. Yield, ac-ft.	Firm Yield, ac-ft. ²
CBT Units	2,080	1,456	1,040
Windy Gap ¹	15	1,283	1,283
Ditch Shares	8.96	67	67
TOTAL		2,806	2,390

¹ Includes Firming Project

² Could be fixed at 0.7 AF/unit (1,456 ac-ft)

Demands, acre feet

Type	2012 ¹	2013 ²	2014 ²
Potable	1,504	1,534	1,565
Raw ³	382	390	398
Reuse ⁴	456	465	475
TOTAL	2,342	2,389	2,438

¹ Plant and Billing Records

² Projected based on 2% growth per Master Plan

³ Calculated (total non-potable of 838 – reuse)

⁴ WWTP Reuse water pump meter readings

Water Supply Expense (50-450)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
5520	Windy Gap Carriage & Power	\$155,883	\$161,700	\$175,000	\$180,250	\$185,658	\$191,228	\$196,965
5530	CBT Assessment	54,995	56,000	56,000	56,000	56,000	56,000	56,000
5541	FRICO Assessment	1,471	3,000	1,500	1,500	1,500	1,500	1,500
5560	CBT - Carry Over	10,999	10,800	11,000	11,330	11,670	12,020	12,381
5570	Windy Gap Reservoir Maintenance	-	-	10,500	10,500	10,500	10,500	100,000
5570	Windy Gap Admin/Fixed O&M Costs	48,000	46,400	52,500	54,000	57,000	58,710	60,471
6710	Water Rights - Legal & Other	27,816	21,000	22,000	23,000	24,000	25,000	26,000
6730	Windy Gap Payment	310,108	310,000	310,000	310,000	318,750	318,750	-
6750	SWSP Pipeline	181,900	187,500	150,000	154,500	159,135	163,909	168,826
		\$791,172	\$796,400	\$788,500	\$801,080	\$824,213	\$837,617	\$622,143

WATER – TREATMENT PLANT

Program Description

The water treatment plant provides safe drinking water to the residents of the Town of Superior. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Per the AWWA Standards there are four major categories required for operation:

1. Compliance with Regulatory Requirements
2. Operational Management Practices
3. Plant – Real Property Management and Maintenance
4. Water Quality Management

Goals

- Compliance with Regulations:
 - Satisfy requirements of Federal, State and Local regulations
 - Demonstrate meeting and striving to perform better than applicable drinking water regulations.
- Operational Management Practices
 - Access the cost of operation annually and provide recommendations for achieving standards.
 - Involve plant personnel to provide input on equipment purchases
- Plant – Management and Maintenance
 - Backup Equipment
 - Scheduled Inspections and Preventative Maintenance
- Water Quality Management
 - Deliver quantity of water to satisfy normal demands.
 - Control type, location and number of sampling points

The national average energy consumption in water treatment plants is 1,500 kWh per million gallons of water.

Description	2012	2013	2014
Average Daily Production, Millions of Gallons per Day	1.34 ¹	1.37	1.39
Total Potable Water Consumption, Millions of Gallons (Ac-Ft)	464 ² (1,426)	473(1,452)	483(1,481)
Total Non-Potable Water Consumption, MG (Ac-Ft)	273 ² (838)	278 (853)	284 (872)

Description	2012	2013	2014
Total Energy Consumption, kWh	447,840	453,867 ³	445,635 ³
Total Water Treated, MG (Ac-Ft)	490 ¹ (1,504)	500	510
kWh / MG Treated	914	907	874

¹ Water treatment plant records

² Utility Billing

³ Average past 3 years

Water Treatment Expense (50-451)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2210	Engineering Services	4,932	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
2370	Treatment Plant Operator	143,712	145,000	149,000	153,470	158,074	162,816	167,700
2371	Treatment Plant – Chemical Testing	13,809	25,000	20,000	20,600	21,218	21,855	22,511
2372	Treatment Plant – Add. Services	9,891	5,000	8,500	8,755	9,018	9,289	9,568
3100	Telephone	1,721	1,600	2,400	2,472	2,546	2,622	2,701
3110	Utilities	369	300	300	300	300	300	300
3150	Electricity	40,389	28,000	44,000	45,540	47,134	48,784	50,491
3160	Natural Gas	1,532	5,600	5,800	6,000	6,200	6,400	6,600
3340	Repairs & Maintenance - WTP	48,576	25,750	32,000	32,960	33,949	34,967	36,016
3390	Solids Hauling	44,003	150,000	50,000	51,500	53,045	54,636	56,275
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	4,043	3,920	3,900	3,900	3,900	3,900	3,900
5140	Chemicals	52,095	87,550	60,000	61,800	63,654	50,564	52,081
5220	Tools & Small Equipment	3,783	7,500	5,000	5,150	5,305	5,464	5,628
7971	Photovoltaic System Lease Payments – Phase I & II	48,762	47,934	47,169	46,179	35,439	35,439	35,439
7972	Photovoltaic System-Purchase Option	-	-	-	39,930	-	-	-
		\$417,617	\$540,654	\$435,569	\$486,056	\$447,282	\$444,536	\$456,710

WATER – STORAGE & DISTRIBUTION

Program Description

The water storage & distribution division stores and distributes treated water to residents. Other related services include repair and maintenance of potable lines, irrigation lines and reservoirs and ponds. Distribution and maintenance of water meters and utility line locates are other services also included in this program.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Actively seek additional storage for irrigation
- Implement GIS for asset management

Performance Measures

Description	2012	2013	2014
Potable Water Meters Replaced Inventory: 3,370 ¹	129 ¹	130	130
GIS: Percentage of service included	No Data	10%	50%
Update Pump Station Controls (3 pump stations in operation)	No Data	1	2
Potable Water Tanks Cleaned/Service Inventory: 3	2	1	1

¹ Utility billing

Water Storage & Distribution Expense (50-452)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2210	Engineering Services	\$10,629	\$10,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
2390	Utility Locates	705	1,030	1,000	1,030	1,061	1,093	1,126
3100	Telephone	120	3,000	1,600	1,648	1,697	1,748	1,800
3150	Electricity	48,780	54,000	39,000	40,650	42,350	44,101	45,904
3350	Repairs & Maint - Potable Lines	10,985	55,000	55,000	56,650	58,350	60,101	61,904
3360	Repairs & Maint - Irrigation Lines	10,713	21,500	10,000	10,300	10,609	10,927	11,255
3370	Repairs & Maint - Reservoir & Ponds	5,708	5,000	2,500	7,500	7,725	7,957	8,196
5610	Water Meters	28,520	23,000	35,000	36,050	37,132	38,246	39,393
		\$116,160	\$172,530	\$152,100	\$161,828	\$166,924	\$172,173	\$177,578

WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to water maintenance capital projects and general costs such as insurance and some supplies.

Water Non-Departmental Expense (50-490)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2400	Auditing Services	\$7,100	\$5,750	\$6,000	\$6,250	\$6,500	\$6,750	\$7,000
2440	Utility Billing	10,162	13,000	14,000	13,000	14,000	13,000	12,000
2460	Bank Fees	38	250	100	100	100	100	100
2490	Investment Fees	11,014	13,000	12,000	13,000	14,000	15,000	16,000
2510	Paying Agent Fees – 2006 Bonds	1,650	1,650	1,650	1,650	1,650	1,650	1,650
2520	Arbitrage Expense	-	-	-	-	2,500	-	-
2650	Administrative Fee	258,920	264,789	276,935	288,012	299,532	311,513	323,974
4600	PC/GL Insurance	15,438	17,000	18,000	19,000	20,000	21,000	22,000
4800	Studies	-	12,500	4,000	-	-	-	-
5120	Fuel and Vehicle Maintenance	10,107	7,500	10,000	10,300	10,609	10,927	11,255
7810	Bond Principal – 2006 Bonds	827,532	877,824	932,688	992,124	1,051,560	1,124,712	1,197,864
7820	Bond Interest – 2006 Bonds	1,173,434	1,143,091	1,107,978	1,070,671	1,030,986	978,408	922,172
9530	Transfer to Capital	-	568,000	520,000	169,500	107,500	16,000	335,000
		<u>\$2,315,395</u>	<u>\$2,924,354</u>	<u>\$2,903,351</u>	<u>\$2,583,607</u>	<u>\$2,558,937</u>	<u>\$2,499,060</u>	<u>\$2,849,015</u>

WASTE WATER - ADMINISTRATION

Program Description

This department provides services to residential and commercial wastewater customers, including the management of consultant contracts for wastewater plant operations, wastewater collection engineering and legal services. The department is also responsible for maintaining compliance with wastewater regulatory requirements, for preparing and calculating system development fees for new development projects, and for coordinating wastewater system maintenance.

Goals

- Percent of citizen complaints per month: Less than a ½ percent of all accounts.
- Annually jet sewer collection system to reduce sewer line blockages and backups.
- Implement and maintain a long term infrastructure condition assessment and management process.
- Provide Discharge Monitoring Reports (DMR's) per CDPHE Statues.

Waste Water Administration Expense (51-415)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2100	Legal Services	\$1,336	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2760	GIS	499	2,500	2,500	2,500	2,500	2,500	2,500
3100	Telephone	875	1,200	1,200	1,236	1,273	1,311	1,350
4200	Membership	26	1,500	1,500	1,500	1,500	1,500	1,500
4300	Training	203	600	870	870	870	870	870
4310	Travel & Expenses	34	765	1,290	1,290	1,290	1,290	1,290
4400	Printing & Binding	-	200	200	200	200	200	200
4900	Other Fees & Services	46	515	500	515	530	546	562
5100	Office Supplies	1,463	1,150	1,750	1,203	1,239	1,426	1,319
5160	Uniforms & Equipment	682	1,500	1,500	1,545	1,591	1,639	1,688
		\$5,164	\$10,930	\$12,310	\$11,859	\$11,993	\$12,282	\$12,279

WASTE WATER - COLLECTION

Program Description

The waste water collection division collects the waste water from residents of the Town. In addition, the waste water is treated and distributed through a re-use system to irrigate the Town's parks, open space, multi-family and commercial landscaped area. Other services related to this division include repair and maintenance of sewer lines and lift station and utility line locates.

Goals

- Provide safe and cost effective wastewater treatment.
- Implement and maintain a long term infrastructure condition assessment and management process.

Performance Measures

Description	2012	2013	2014
Sewer Lines Cleaned, (ft.) Inventory: 205,000 ft.	205,000	205,000	205,000
Sewer Lines Videoed, (ft.)	41,000	41,000	41,000
GIS: Percentage of service included	10%	20%	50%

Waste Water Collection Expense (51-460)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2210	Engineering Services	\$36	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
2390	Utility Locates	705	1,030	1,000	1,030	1,061	1,093	1,126
3100	Telephone	381	515	500	515	530	546	562
3150	Electricity	6,973	8,240	7,500	7,725	7,957	8,196	8,442
3160	Natural Gas	442	515	500	515	530	546	562
3350	Repairs & Maint Lines	33,642	25,000	25,000	25,750	26,523	27,319	28,139
3430	Repairs - Lift Station	12,142	4,000	4,000	4,500	4,500	4,500	4,500
		\$54,321	\$44,300	\$43,500	\$45,035	\$46,101	\$47,200	\$48,331

WASTE WATER TREATMENT PLANT

Program Description

The waste water treatment plant collects sewage from residential and commercial properties within the Town's boundary. The operation and maintenance of the plant is currently provided through a contract with Ramey Environmental Compliance, Inc., and managed by Town staff.

Goals

- Implement and maintain a long term infrastructure condition assessment and management process.
- Maintain a Facility Master Plan (Update every 5 years)
- Evaluate and improve equipment and chemical usage for an energy efficient plant

In the United States, waste water plants utilize an average of 1,200 kWh per million gallons (MG) of wastewater treated. However, a higher treatment volume generally leads to a lower energy demand per MG. For standard activated sludge treatment plants, such as we operate, a 1 MGD facility may have a 2,200 kWh/MG energy demand, a 10 MGD facility may have a 1,200 kWh/MG energy demand (WEF, 2009). This amounts to a 45% energy consumption reduction per MG treated from a 1 MGD facility to a 10 MGD facility.

Description	2012	2013	2014
Total annual Energy Consumption, kWh	1,654,709 ¹	1,449,760 ³	1,233,000 ⁵
Total Wastewater Treated, MG	433 ²	442 ³	450 ³
kWh / MG Treated	3,821	3,280 ⁴	2,740 ⁴

¹ Xcel Energy Bills

² Plant records

³ 2% growth per Master Plan

⁴ Goal (Ultimate goal is 2,300 kWh/MG treated)

⁵ Estimated based on (Total MG treated) x (kWh/MG)

Waste Water Treatment Plant Expense (51-461)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2210	Engineering Services	\$6,092	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
2370	Treatment Plant Operator	164,159	156,000	163,800	168,714	173,775	178,988	184,358
2371	Treatment Plant – Chemical Testing	26,874	23,690	26,000	26,780	27,583	28,410	29,262
2372	Treatment Plant – Add. Services	14,043	8,000	10,000	10,300	10,609	10,927	11,255
3100	Telephone	1,948	4,326	2,000	2,060	2,122	2,186	2,252
3110	Utilities	17,051	22,660	15,000	15,450	15,914	16,391	16,883
3150	Electricity (net)	140,822	117,585	122,000	126,270	130,689	135,263	139,997
3160	Natural Gas	1,897	4,635	7,500	7,725	7,957	8,196	8,442
3340	Repairs & Maintenance - WWTP	113,716	55,000	60,000	61,800	63,654	65,564	67,531
3355	Centrifuge Maintenance	-	6,000	-	-	-	-	-
3390	Sludge Hauling	25,049	26,000	22,000	22,660	23,340	24,040	24,761
3491	Photovoltaic System-WTP - Oper & Maint – Phase I & II	3,594	3,920	3,900	3,900	3,900	3,900	3,900
5140	Chemicals	186,941	144,200	140,000	144,200	148,526	152,982	157,571
5220	Tools & Small Equipment	3,021	1,500	2,000	2,060	2,122	2,186	2,252
7971	Photovoltaic System Lease Payments – Phase I & II	48,762	47,934	47,169	46,179	35,439	35,439	35,439
7972	Photovoltaic System-Purchase Option	-	-	-	39,930	-	-	-
		\$753,969	\$631,450	\$631,369	\$688,028	\$655,630	\$674,472	\$693,903

WASTE WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to sewer maintenance capital projects and general costs such as insurance and some supplies.

Waste Water Non-Departmental Expense (51-490)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2400	Auditing Services	\$4,260	\$3,450	\$3,600	\$3,750	\$3,900	\$4,050	\$4,200
2440	Utility Billing	3,671	4,400	4,800	4,700	5,100	5,000	4,900
2490	Investment Fees	1,161	1,500	1,200	1,300	1,400	1,500	1,600
2650	Administrative Fee	155,352	158,873	166,161	172,807	179,719	186,908	194,384
3220	Maint. - Building	2,198	2,575	2,500	2,575	2,652	2,732	2,814
4600	PC/GL Insurance	9,263	10,750	11,250	11,750	12,250	12,750	13,250
4800	Studies	-	9,500	5,000	-	-	-	-
5120	Fuel & Vehicle Maintenance	6,859	9,500	11,000	11,330	11,670	12,020	12,381
7810	Bond Principal – 2006 Bonds	45,341	48,096	51,102	54,359	57,615	61,623	65,631
7820	Bond Interest – 2006 Bonds	64,293	62,630	60,706	58,662	56,488	53,607	50,526
9530	Transfer to Capital	-	368,500	753,800	86,000	336,500	525,000	475,000
		\$292,398	\$679,774	\$1,071,119	\$407,233	\$667,294	\$865,190	\$824,686

STORM WATER – ADMINISTRATION

Program Description

This department provides services to residential and commercial storm water customers, including the management of consultant contracts for storm water operations, storm water engineering and legal services. The department also administers compliance with storm water regulations, prepares and calculates system development fees for new development projects, promotes public awareness of the impact of urban runoff on storm water quality, and participates in regional storm water projects and organizations.

In addition, this division is working jointly with several surrounding communities on the Watershed Approach to Streamline Health (WASH) project to protect water quality within our watershed and to comply with the Town's Municipal Storm Water Discharge Permit with the State of Colorado.

Goals

- Percent of citizen complaints per month: < ½% of all accounts
- Eliminate hazards to life and property from flooding.
- Convey storm water runoff through the site in an economical and practical manner.
- Preserve the floodplain areas as natural drainage ways.
- Utilize the drainage ways for recreational and open space purposes.
- Improve the water quality of urban runoff.

Storm Water Administration Expense (52-415)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2100	Legal Services	\$1,336	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
2300	Planning Services	19,001	18,025	25,000	23,500	24,205	24,903	24,377
2760	GIS Service	461	1,600	1,600	1,600	1,600	1,600	1,600
3100	Telephone	609	800	800	824	849	874	900
4200	Memberships	17	1,200	1,200	1,200	1,200	1,200	1,200
4300	Training	124	400	580	580	580	580	580
4310	Travel & Expenses	23	510	860	860	860	860	860
4400	Printing & Binding	-	100	100	500	500	500	500
4900	Other Fees & Services	563	500	500	500	500	500	500
5100	Office Supplies	969	600	1,000	630	649	768	691
5160	Uniforms & Equipment	455	650	650	670	690	711	732
5220	Tools & Small Equipment	584	-	-	-	-	-	-
		\$24,142	\$25,385	\$33,290	\$31,864	\$32,633	\$33,496	\$32,940

STORM WATER – STORM DRAINAGE

Program Description

The storm water storm drainage division provides operation and maintenance of utility channels, reservoirs, and ponds within the Town. Other related services include wetlands plantings and monitoring, utility line locates, and street sweeping.

Goals

- Convey storm water runoff in an economical and practical manner.
- Continue to utilize street sweeping to improve the water quality of urban runoff.

Performance Measures

Description	2012	2013	2014
Time Spent Cleaning Inlets, (Hrs.)	0	340	320
Stormwater Permit Reviewed On Time, (%)	N/A	85%	85%

Storm Water Storm Drainage Expense (52-480)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2210	Engineering Services	\$8,862	\$6,500	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
2390	Utility Locates	353	1,030	500	515	530	546	562
3350	Repairs & Maintenance - Utility Channels	125	5,150	3,000	3,090	3,183	3,278	3,376
3370	Repairs & Maintenance - Reservoir & Ponds	18,307	25,000	25,750	26,523	27,319	28,139	28,983
3510	Street Sweeping	16,525	23,900	20,000	20,600	21,218	21,855	22,511
5220	Tools & Small Equipment	1,570	1,000	1,000	1,030	1,061	1,093	1,126
		<u>\$45,742</u>	<u>\$62,580</u>	<u>\$55,250</u>	<u>\$56,758</u>	<u>\$58,311</u>	<u>\$59,911</u>	<u>\$61,558</u>

STORM WATER – NON-DEPARTMENTAL

Program Description

This fund is for general expenses not associated to any one department. Expenses include debt payments, administrative fees, vehicle pool, transfer to storm maintenance capital projects and general costs such as insurance and some supplies.

Storm Water Non-Departmental Expense (52-490)

Acct #	Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2400	Auditing Services	\$2,840	\$2,300	\$2,400	\$2,500	\$2,600	\$2,700	\$2,800
2440	Utility Billing	1,164	1,400	1,600	1,500	1,700	1,600	1,500
2650	Administrative Fee	103,568	105,915	110,774	115,205	119,813	124,606	129,590
4600	PC/GL Insurance	6,175	6,500	6,750	7,000	7,250	7,500	7,750
4800	Studies	-	3,000	-	3,000	-	-	-
5120	Fuel & Vehicle Maint.	4,045	3,000	4,000	4,120	4,244	4,371	4,502
7810	Bond Principal - 2006 Bonds	32,128	34,080	36,210	38,518	40,825	43,665	46,505
7820	Bond Interest - 2006 Bonds	45,557	44,379	43,015	41,567	40,026	37,985	35,802
9530	Transfer to Capital	-	40,000	27,200	35,000	50,000	60,000	75,000
		\$195,477	\$240,574	\$231,949	\$248,410	\$266,458	\$282,427	\$303,449

**SUPERIOR METROPOLITAN DISTRICT #1
RESOLUTION #SMD1-8
SERIES 2013**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
SUPERIOR METROPOLITAN DISTRICT #1 ADOPTING A
BUDGET AND APPROPRIATING SUMS OF MONEY IN
THE AMOUNTS AND FOR THE PURPOSES AS SET
FORTH BELOW, FOR THE SUPERIOR METROPOLITAN
DISTRICT #1, FOR THE 2014 BUDGET YEAR**

WHEREAS, the Board of Directors must adopt the annual budget in accordance with the Local Government Budget Law, on November 25, 2013;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Board.

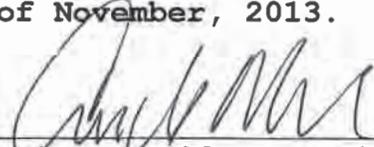
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT #1:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

Water Operating	\$ 4,320,720
Water Capital	<u>1,545,181</u>
Sewer Operating	<u>1,758,298</u>
Sewer Capital	<u>768,800</u>
Storm Drainage Operating	<u>320,489</u>
Storm Drainage Capital	<u>525,200</u>
Total	<u>\$ 9,238,688</u>

Section 2. That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Metropolitan District #1 for the year stated above.

READ AND ADOPTED this 25th day of November, 2013.



Andrew Muckle, President

ATTEST:




Phyllis T. Hardin, Secretary

SUPERIOR METROPOLITAN DISTRICT NO. 1

**RESOLUTION NO. SMD#1-9
SERIES 2013**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SUPERIOR METROPOLITAN DISTRICT NO. 1
AMENDING THE DISTRICT'S RULES AND
REGULATIONS BY ADOPTION OF A NEW APPENDIX A
TO THE RULES AND REGULATIONS**

WHEREAS, according to Section 6.1 of the Superior Metropolitan District No. 1 ("SMD1") Rules and Regulations, fee rates may be increased by the District's Board of Directors at any time after a public hearing; and

WHEREAS, according to Section 1.6 of the District's Rules and Regulations, amendment to the Rules and Regulations may be made by resolution of the Board of Directors; and

WHEREAS, current tapping fees, residential water meter installation fees, system development fees, service charges, standby fees, construction water fees, and miscellaneous fees for SMD1 customers are set out in Appendix A of the Rules and Regulations; and

WHEREAS, a public hearing on the proposed new rates was properly noticed and held by the Board on November 25, 2013; and

WHEREAS, the Board of Directors wishes to set the proposed new rates for customers, which rates will take effect on January 1, 2014; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

Section 1. The Board hereby finds that it is necessary to enact the proposed rates discussed at the public hearing held on November 26, 2013, in order to maintain the District's current level of operations.

Section 2. The Board hereby repeals the rates dated January 11, 2013 that were set forth as Appendix A to the District's Rules and Regulations.

Section 3. The Board hereby adopts the rates attached hereto and incorporated herein as **Exhibit A** and enacts the same as the new Appendix A to the District's Rules and Regulations.

ADOPTED this 25th day of November, 2013.



Andrew Muckle, President

ATTEST



Phyllis L. Hardin, Secretary

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Superior Urban Tab

SUPERIOR URBAN RENEWAL AUTHORITY

Voters created the Superior Urban Renewal Authority (SURA) in 1994 as a method of enhancing sales tax revenues. It was designed to facilitate the development of an eighty-acre retail center that would diversify the revenue base of the Town. Superior Marketplace developed on the land earmarked by SURA for retail development. Superior Marketplace includes Costco, Michael's, Office Max, PETsMART, Ross, Sports Authority, Super Target, TJ Maxx, Whole Foods, a Bank of the West bank branch and several smaller shops and restaurants.

Superior Marketplace is within the Sales Tax Increment Financing (TIF) portion of SURA. The TIF area enables public funds to be utilized for the cost of public improvements. SURA entered into an agreement with the developer of Superior Marketplace to reimburse the developer for public improvements. This reimbursement is capped and can only be repaid if the shopping center generates revenue sufficient for reimbursement. The most costly public improvement has been the relocation of Marshall Road (State Highway 170). This relocation significantly improved the safety of travelers at the intersection of Marshall Road and McCaslin Boulevard.

SURA has two funds. These are the Revenue Fund and Debt Service Fund. The Debt Service Fund is summarized under the Debt Service Tab.

Revenue Fund – All SURA revenue enters the Revenue Fund. SURA revenue includes 78% of the 3.46% sales tax paid by shoppers in the Superior Marketplace. The remaining 22% is paid directly to the Town's Capital Improvement Program (8.7%), Open Space Fund (8.7%) and Superior/McCaslin Interchange Metropolitan District (SMID) (4.6%). Revenues are budgeted at \$5.7 million for 2014. All revenue is transferred out of the Revenue Fund to the SURA Debt Service Fund, Town of Superior, or Superior Metropolitan District No. 1. This transfer is based on a sales tax sharing finance agreement between SURA's Debt Service Fund, the Town of Superior, and Superior Metropolitan District No. 1.

**2014-2018 Superior Urban Renewal Authority Budget Revenue (21)
(Clearing Account)**

Acct #	Revenues	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1301	Sales Tax	\$5,543,821	\$5,550,000	\$5,700,000	\$5,750,000	\$5,911,000	\$6,033,000	\$6,157,000
		<u>\$5,543,821</u>	<u>\$5,550,000</u>	<u>\$5,700,000</u>	<u>\$5,750,000</u>	<u>\$5,911,000</u>	<u>\$6,033,000</u>	<u>\$6,157,000</u>

2014-2018 Superior Urban Renewal Authority Budget Expense (21-415)

Acct #	Expenses	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
2460	Bank Fees	\$-	\$-	\$-	\$500	\$500	\$500	\$500
8150	Tax Sharing with the Town	3,621,911	3,625,000	3,700,000	3,725,000	3,806,000	3,866,500	3,928,500
9300	Transfer to Debt Service Fund	1,883,584	1,925,000	2,000,000	2,024,500	2,104,500	2,166,000	2,228,000
		<u>\$5,505,495</u>	<u>\$5,550,000</u>	<u>\$5,700,000</u>	<u>\$5,750,000</u>	<u>\$5,911,000</u>	<u>\$6,033,000</u>	<u>\$6,157,000</u>

SUPERIOR URBAN RENEWAL AUTHORITY
RESOLUTION #SURA-5
SERIES 2013

A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE SUPERIOR URBAN RENEWAL AUTHORITY
ADOPTING A BUDGET AND APPROPRIATING SUMS OF
MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS
SET FORTH BELOW, FOR THE SUPERIOR URBAN
RENEWAL AUTHORITY, FOR THE 2014 BUDGET YEAR

WHEREAS, the Board of Commissioners must adopt the annual budget in accordance with the Local Government Budget Law, on November 25, 2013;

WHEREAS, the Board of Commissioners has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Authority.

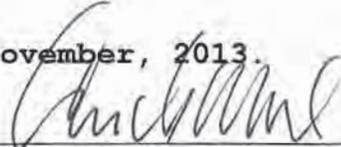
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SUPERIOR URBAN RENEWAL AUTHORITY:

Section 1. That the following sums are hereby appropriated from the revenue for purposes stated:

Revenue	\$ 5,700,000
Debt Service	<u>2,000,500</u>
Total	<u>\$ 7,700,500</u>

Section 2. That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Superior Urban Renewal Authority for the year stated above.

READ AND ADOPTED this 25th day of November, 2013.



Andrew Muckle, Chairman


Attest


Matthew Bagley, Secretary

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Superior McCaslin Tab

SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT

Description

On November 7, 2000, voters in the Town of Superior approved the revenue, bonding capacity, and financial framework for the Superior/McCaslin Interchange Metropolitan District (SMID), which was created to fund improvements to the McCaslin Boulevard/U.S. 36 interchange. The District consists of most of the commercial retail and office property south of the interchange, and the property and sales taxes from these developments will be used toward interchange improvements and maintenance of public improvements.

The City of Louisville and the Town of Superior entered an intergovernmental agreement to jointly fund the interchange improvements. Phase I improvements (construction of a new Southwest loop) was substantially completed in 2005. Phase II improvements, consisting primarily of a Diverging Diamond Interchange reconstruction, will begin in 2014.

The Town of Superior will use the revenues from this metropolitan district to fund its portion of the interchange improvements and maintenance. The primary revenue stream is a 28.000 mill levy on the property within the SMID (down from 35.000 mills in 2012). This currently includes Superior Marketplace which entered an agreement to pay its share of property taxes to the SMID beginning in 2000. The SMID also collects a set amount for administration that increases 5.5% per year, as allowed by the SMID service plan. In 2003, a new Town-wide sales tax of 0.16% further increased revenue to this fund. This sales tax is scheduled to expire after 2022.

The District is also responsible for maintaining public improvements including roads, landscaping, drainage ponds, and common areas.

**2014 – 2018 Superior McCaslin Interchange Metropolitan District
Budget (45)**

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1130	Property Tax – Admin.	\$94,607	\$95,000	\$95,000	\$95,000	\$97,000	\$97,000	\$99,000
31-1140	Property Tax – Maint.	210,577	216,000	216,000	216,000	220,000	220,000	224,000
31-1200	Specific Ownership Tax	14,750	14,000	14,000	14,000	14,000	14,000	15,000
31-1300	Sales Tax	418,663	418,000	429,000	433,500	444,500	454,000	463,000
31-3710	Highway Signal Maintenance Fee	43,729	29,000	29,000	29,000	29,000	29,000	29,000
36-6100	Interest Income	9,498	19,000	14,000	5,000	2,000	4,000	3,000
36-6935	Transfer from SMID Debt Service	-	-	-	1,150,000	-	-	-
	Use of / (Addition of) Fund Balance	(191,681)	2,053,138	2,060,419	579,579	(95,173)	79,263	130,846
		\$600,143	\$2,844,138	\$2,857,419	\$2,522,079	\$711,327	\$897,263	\$963,846

**2014 – 2018 Superior McCaslin Interchange Metropolitan District Fund
Budget (45)**

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
415-2420	Treasurer Collection Fees	\$4,561	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-2650	Admin. Fees	95,060	100,288	105,804	111,623	117,762	124,239	131,072
415-4600	Insurance	-	-	250	-	-	-	-
415-4900	Other Fees & Services	1,300	-	-	-	-	-	-
426-3140	Landscape Water	20,036	17,200	20,000	21,000	21,840	22,714	23,623
426-3450	Landscaping	149,137	200,250	200,000	206,000	212,180	218,545	225,101
430-2100	Legal	2,882	-	-	-	-	-	-
430-2210	Interchange – Design	211,265	-	-	-	-	-	-
430-2240	Traffic Engineer	8,963	7,700	8,000	8,240	8,487	8,742	9,004
430-3100	Telephone	1,133	1,000	1,000	1,030	1,061	1,093	1,126
430-3150	Street Light Electricity	29,244	17,300	18,000	18,540	19,096	19,669	20,259
430-3310	Streets–Routine	13	3,100	3,200	3,296	3,395	3,497	3,602
430-3370	Marketplace Detention Maint	-	20,000	20,000	20,000	-	20,000	-
430-3420	Snow Removal – Contract	7,954	18,000	17,000	17,510	18,035	18,576	19,133
430-3440	Signals	9,447	20,600	20,600	20,600	20,600	20,600	20,600
430-3460	Street Light Maintenance	12,004	8,200	8,500	8,755	9,018	9,289	9,568
430-3510	Street Sweeping	1,244	1,900	2,000	2,060	2,122	2,186	2,252
430-5130	Signs & Striping	12,960	10,000	10,000	10,000	10,000	10,000	10,000
430-5620	Snow Removal – Materials	2,645	3,600	12,000	12,360	12,731	13,113	13,506
430-6571	Coal Creek Drive North Side Improvements	-	-	350,000	-	-	-	-
430-6621	Marshall Triple Left	11,448	135,000	200,000	-	250,000	-	-
430-6622	Marketplace Intersection & Crosswalk	18,847	25,000	50,000	-	-	-	20,000
430-6670	Interchange – Construction	-	1,250,000	1,506,065	1,506,065	-	-	-
430-6673	Bikeway Underpass at McCaslin	-	1,000,000	300,000	250,000	-	-	-

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
430-6361	McCaslin/Coal Creek Trail Connection	-	-	-	300,000	-	-	-
430-6624	76 th Street Completion	-	-	-	-	-	400,000	-
430-6600	Street Replacement	-	-	-	-	-	-	350,000
430-6625	Davidson Mesa Trail Connection	-	-	-	-	-	-	100,000
		\$600,144	\$2,844,138	\$2,857,419	\$2,522,079	\$711,327	\$897,263	\$963,846

Marshall Triple Left

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 SMID

BUDGET BY YEAR

2014 \$ 200,000

2015 -

2016 250,000

2017 -

2018 -

\$ 200,000 **Total Cost**

Total Cost \$ 450,000

PROJECT DESCRIPTION

This project provides for improvements to the Marshall Road and McCaslin Blvd. intersection adding a third left turn lane on Marshall Road, double left turn lanes on the other approaches and bike lanes for both directions. In 2014 improvements will be made to the southbound approach in conjunction with the DDI improvements as well as signal modifications to allow for a split phase (shared through/left) on the east and westbound movements using the existing lanes. In 2016, an additional eastbound lane will be added which will allow for the triple left turn operation without the split phase. In addition, other modifications for double-left turn operation on the other approaches will be made in conjunction with the Superior Town Center improvements.



ANNUAL OPERATING BUDGET IMPACT

\$5,000

Marketplace Intersection and Crosswalks Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 SMID

BUDGET BY YEAR

2014 \$ 50,000

2015 -

2016 -

2017 -

2018 20,000

\$ 50,000 Total Cost

Total Cost \$ 70,000

PROJECT DESCRIPTION

The Marshall Road intersections with Sycamore Street and Center Drive are the major entrances to the Superior Marketplace. These intersections were constructed with colored concrete and stamped asphalt crosswalks which have deteriorated over time. This project will refurbish these crosswalks and maintain them in an attractive condition.



ANNUAL OPERATING BUDGET IMPACT

TBD

US 36 Interchange at McCaslin Blvd - Phase 2

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 1,506,065 SMID

BUDGET BY YEAR

2014 1,506,065

2015 1,506,065

2016 -

2017 -

2018 -

\$ 1,506,065 **Total Cost**

Total Cost \$ 3,012,130

PROJECT DESCRIPTION

An essential project for the continued growth, vitality and expansion of the Town's retail core and for the convenience and safety of all using the interchange includes both improvements and additions to the interchange at US 36 and McCaslin Boulevard. The Town and Louisville coordinated to determine the best alternative for Phase 2 to serve future needs. Conceptual Design for a new diverging diamond interchange was completed in 2012 with construction planned to start in for 2014. Superior's share of this project is \$4,518,195 with payments spread over 2013, 2014 & 2015. The Superior/McCaslin Interchange Metropolitan District (SMID) will be funding Superior's portion of the improvements.



ANNUAL OPERATING BUDGET IMPACT

TBD

Bikeway Underpass at McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 SMID

BUDGET BY YEAR

2014 \$ 300,000

2015 250,000

2016 -

2017 -

2018 -

\$ 300,000 **Total Cost**

Total Cost \$ 550,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, pedestrian/bicyclist connections were evaluated culminating in a plan to have part of the US 36 Bikeway constructed south of US 36 from a new underpass of US 36 near Davidson Mesa to the RTD park-n-Ride and then east through an underpass of McCaslin and a connection to the Coal Creek Regional Trail. Superior would be responsible for the costs of the McCaslin underpass and a portion of the bikeway construction. The underpass costs will be:

2014 - \$300,000

2015 - \$250,000



ANNUAL OPERATING BUDGET IMPACT

\$5,000

Coal Creek Drive North Side Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 350,000 SMID

BUDGET BY YEAR

2014 \$ 350,000

2015 -

2016 -

2017 -

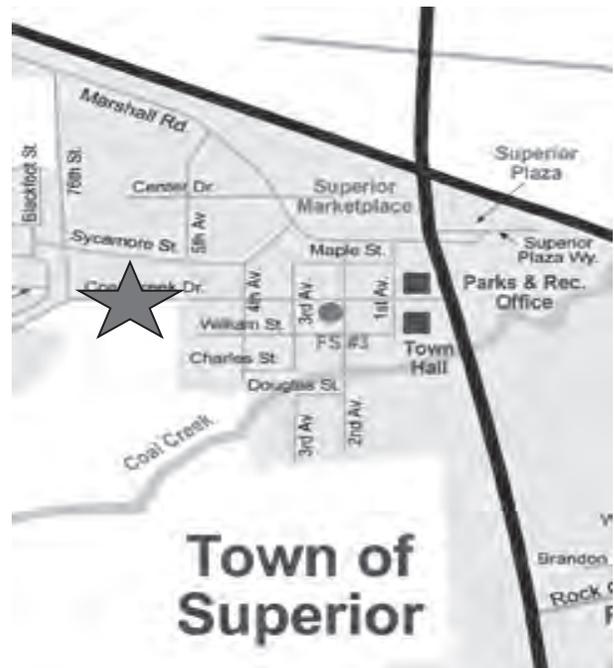
2018 -

\$ 350,000 **Total Cost**

Total Cost \$ 350,000

PROJECT DESCRIPTION

As part of the approved Coal Creek Crossing development plans, a portion of Coal Creek Drive on the south side will be reconstructed. This project will complete the curb, gutter, and sidewalk improvements on the north side of the street. The offset in the street will be largely removed and storm drainage on the north side of the street will be piped from the current outfall near 76th Street to an existing inlet near 5th Avenue.



ANNUAL OPERATING BUDGET IMPACT

TBD

McCaslin & Coal Creek Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 300,000 SMID

BUDGET BY YEAR

2014	\$ -
2015	300,000
2016	-
2017	-
2018	-

\$ 300,000 **Total Cost**

Total Cost \$ 300,000

PROJECT DESCRIPTION

As part of the US 36/McCaslin interchange project, a new pedestrian/bicyclist underpass will be installed at McCaslin. This concrete trail will provide a critical pedestrian and bicycle connection from the new underpass to Coal Creek on the north side of Superior Plaza. Additional parking spaces will be constructed for Superior Plaza in exchange for an access easement across a portion of their property. An access easement will also be needed across a portion of the Superior Town Center project site.



ANNUAL OPERATING BUDGET IMPACT

\$5,000

76th Street Completion

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 400,000 SMID

BUDGET BY YEAR

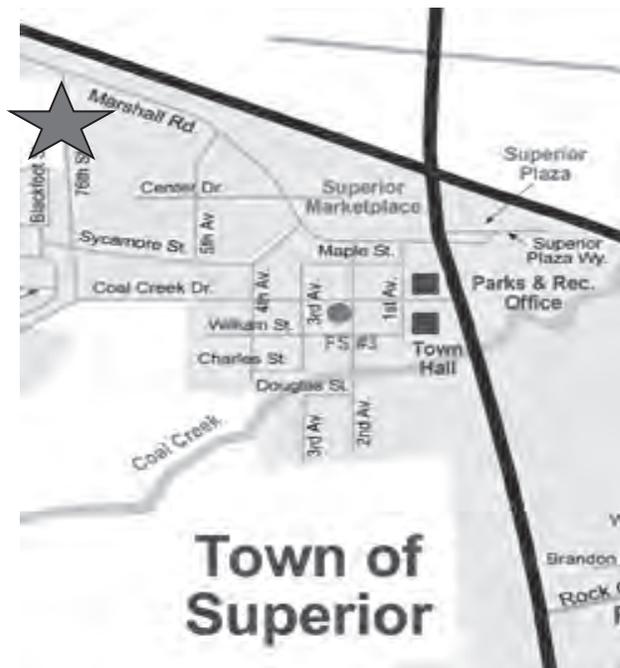
2014	\$ -
2015	-
2016	-
2017	400,000
2018	-

\$ 400,000 **Total Cost**

Total Cost \$ 400,000

PROJECT DESCRIPTION

This project will finish building out the full street section for two areas on the west side of 76th Street north of the Sagamore development. Improvements will include widening the asphalt to match the remainder of the road and installation of curb, gutter, landscaping, and sidewalks to connect to the existing improvements. In addition, a landscaped median will be installed north and south of Sycamore Street.



ANNUAL OPERATING BUDGET IMPACT

TBD

SMID Street Rehabilitation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 350,000 SMID

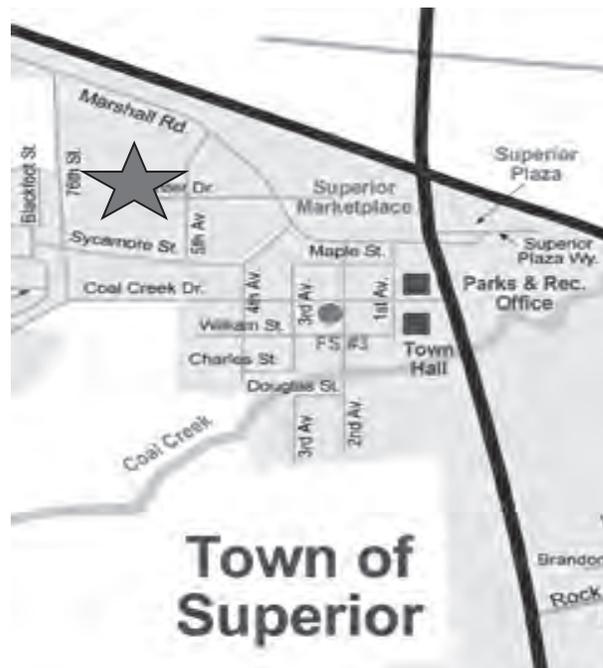
BUDGET BY YEAR

2014	\$	-
2015		-
2016		-
2017		-
2018		350,000
Total Cost	\$	350,000

\$ 350,000 **Total Cost**

PROJECT DESCRIPTION

This project will include street rehabilitation of Sycamore, Center, and 5th. Streets in bad shape will be milled and overlaid with 2" of asphalt paving. Streets in good condition will receive a micro surfacing treatment like a slurry or chip seal.



ANNUAL OPERATING BUDGET IMPACT

TBD

Davidson Mesa Trail Connection

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 100,000 SMID

BUDGET BY YEAR

2014 \$ -

2015 -

2016 -

2017 -

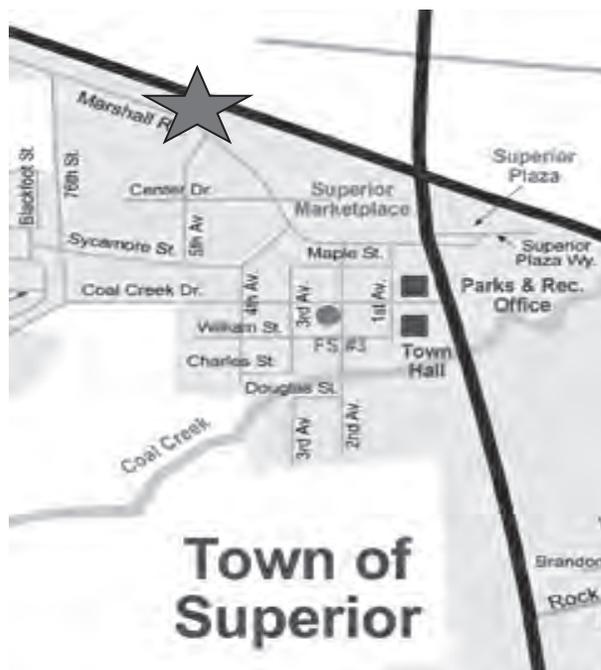
2018 100,000

\$ 100,000 **Total Cost**

Total Cost \$ 100,000

PROJECT DESCRIPTION

This project will provide a hard surface trail connection between the planned Davidson Mesa bikeway underpass and the McCaslin park-n-ride. This will be the last link in the trail network connecting Rock Creek Ranch and the Town Center with the Coal Creek Regional Trail network and with the US 36 Bikeway which will be located on the north side of US 36 connecting to Boulder. Superior's funding will be used to match DRCOG funding. Total costs are estimated at \$400,000.



ANNUAL OPERATING BUDGET IMPACT

\$10,000

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
RESOLUTION #SMID-3
SERIES 2013**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT
ADOPTING A BUDGET; LEVYING GENERAL PROPERTY TAXES
AND APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND
FOR THE PURPOSES AS SET FORTH BELOW FOR THE YEAR
2014**

WHEREAS, the Board of Directors for the Superior/McCaslin Interchange Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the Finance Director, submitted a proposed budget to this governing body on September 13, 2013 for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at 124 E. Coal Creek Drive, Superior, Colorado, a public hearing was held on November 25, 2013, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance; as required by law;

WHEREAS, the amount of money necessary to balance the budget for general operating, capital and debt service expenditures is \$3,284,119; and

WHEREAS, the 2013 preliminary valuation for assessment for the Superior/McCaslin Interchange Metropolitan District as preliminarily certified by the Boulder County Assessor is \$23,871,735.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN DISTRICT:

Section 1. That the estimated expenditures for each fund are as follows:

Maintenance/Capital	\$ 2,857,419
Debt Service	\$ 426,700
Total	<u>\$ 3,284,119</u>

Section 2. That the budget as submitted and herein summarized by fund, hereby is approved and adopted as the budget of the Superior/McCaslin Interchange Metropolitan District for the year stated above.

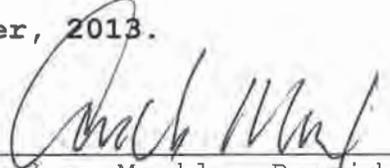
Section 3. That for the purpose of meeting all general operating expenditures of the Superior/McCaslin Interchange Metropolitan District during the 2014 budget year, there is hereby levied a tax of:

Debt Service	<u>15.00</u> mills
Administration	<u>3.97</u> mills
Maintenance	<u>9.03</u> mills
Total	<u>28.00</u> mills

upon each dollar of the total assessed valuation of all taxable property within the Superior/McCaslin Interchange Metropolitan District for the year 2013.

Section 4. That the Secretary is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, upon receipt of the final assessed valuation for the Superior/McCaslin Interchange Metropolitan District as hereinabove determined and set; provided however, in the event that the final assessed valuation is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 25th day of November, 2013.


Andrew Muckle, President

ATTEST

Philip L. Hardin, District Secretary

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Debt Service Tab

DEBT SERVICE SUMMARY

These funds were created to manage the Town's repayment of long-term debt-financed projects. These funds include:

Open Space Debt Service Fund – Accounts for debt service issued to acquire open space.

Superior Metropolitan District No. 1 Debt Service – Accounts for debt service issued to (1) build the Town's water and wastewater treatment facilities, (2) construct water, wastewater and storm drainage capital infrastructure and (3) purchase water rights.

SURA Debt Service Fund – Accounts for debt service and additional/excess developer liabilities issued to construct public improvements in and around the Superior Marketplace.

Superior/McCaslin Interchange Metropolitan District Debt Service Fund – Accounts for debt service issued to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard.

Superior Metropolitan District No. 2 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 2 (generally north of Coalton Road).

Superior Metropolitan District No. 3 Debt Service Fund – Accounts for debt service issued to finance initial street, park and recreation capital improvements in District No. 3 (generally south of Coalton Road).

**Town of Superior
2014 - 2018 Total Debt Service Budget**

Fund	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Open Space Debt Service	\$529,168	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750
SMD1 Debt Service	2,189,975	2,212,000	2,223,450	2,257,650	2,279,250	2,301,750	2,320,250
SURA Debt Service	1,888,839	1,927,000	2,000,500	2,025,000	2,105,000	2,166,500	2,228,500
SMID Debt Service	414,472	422,050	426,700	1,576,900	431,700	433,200	443,950
SMD2 Debt Service	643,024	644,222	643,562	642,696	642,642	643,380	642,894
SMD3 Debt Service	306,136	307,085	306,509	306,339	306,075	305,717	306,265
	\$5,969,964	\$6,034,675	\$6,125,409	\$7,334,780	\$6,286,640	\$6,372,516	\$6,462,609

OPEN SPACE DEBT SERVICE FUND

Description

In November of 2005, residents voted for the Town to purchase natural open space area bonds. With this, the Town's debt can be increased \$12,000,000 with a repayment cost not to exceed \$22,500,000 in order to preserve open space and natural areas. The bonds are to be paid through the 0.3% open space sales and use tax approved at the 2001 November election.

2014 - 2018 Open Space Debt Service Budget (31)

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1300	Open Space Sales & Use Tax	\$527,746	\$520,000	\$525,000	\$530,000	\$527,000	\$525,000	\$525,000
36-6100	Interest Income	552	2,500	500	500	500	500	500
	Use of / (Addition to) Fund Balance	870	(182)	(812)	(4,305)	(5,527)	(3,531)	(4,750)
		\$529,168	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
471-2460	Bank Fees	\$150	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
471-7810	Bond Principal	264,018	270,000	285,000	300,000	310,000	325,000	340,000
471-7820	Bond Interest	265,000	251,318	238,688	225,195	210,973	195,969	179,750
		\$529,168	\$522,318	\$524,688	\$526,195	\$521,973	\$521,969	\$520,750

Town of Superior - Open Space

Debt Service Schedule to Maturity

Sales Tax Increment Revenue Bonds, Series 2006

These bonds were issued in May 2006 with a total face amount of \$6,675,000 at 4.15% to 5.00% interest (Yield 4.15%-5.07%). The bond proceeds were used to acquire open space within the Town of Superior. The source of payment for the bonds is a dedicated 0.3% sales tax approved by Town voters in 2001 for purchase and maintenance of open space. First call date without a premium is 06/01/2016.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$4,985,000
2014	\$285,000	\$238,688	\$523,688	4,700,000
2015	300,000	225,195	525,195	4,400,000
2016	310,000	210,973	520,973	4,090,000
2017	325,000	195,969	520,969	3,765,000
2018	340,000	179,750	519,750	3,425,000
2019	360,000	162,250	522,250	3,065,000
2020	375,000	143,875	518,875	2,690,000
2021	395,000	124,625	519,625	2,295,000
2022	415,000	104,375	519,375	1,880,000
2023	435,000	83,125	518,125	1,445,000
2024	460,000	60,750	520,750	985,000
2025	480,000	37,250	517,250	505,000
2026	505,000	12,625	517,625	-
Totals	\$4,985,000	\$1,779,450	\$6,764,450	\$-

SUPERIOR METROPOLITAN DISTRICT NO. 1 DEBT SERVICE

Description

These bonds were issued to pay for the Water and Waste Water Treatment plants within Town as well as other Water, Sewer and Storm Drainage Capital Infrastructure and Water rights. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue.

The budget for the debt payments are included as part of the Superior Metropolitan District No. 1 Non-Departmental budgets.

Superior Metropolitan District No. 1

Debt Service Schedule to Maturity Special Revenue Refunding Bonds, Series 2006

These bonds were issued in March, 2006 with a total face amount of \$31,030,000 at 4.00% to 5.00% interest (Yield 3.35%-4.59%) The bonds were used to refund the Water & Sewer Revenue Variable Rate Refunding and Improvement Bonds, Series 2000A, 2000B, & 2000C and Water & Sewer Revenue Variable Rate Bonds, Series 2002. The source of payment for the bonds is net revenues from the District's water, sewer, and storm drainage operations and sales and use tax revenue. The bonds are callable on December 1, 2015.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$24,655,000
2014	\$1,020,000	\$1,211,700	\$2,231,700	23,635,000
2015	1,085,000	1,170,900	2,255,900	22,550,000
2016	1,150,000	1,127,500	2,277,500	21,400,000
2017	1,230,000	1,070,000	2,300,000	20,170,000
2018	1,310,000	1,008,500	2,318,500	18,860,000
2019	1,400,000	943,000	2,343,000	17,460,000
2020	1,490,000	873,000	2,363,000	15,970,000
2021	1,590,000	798,500	2,388,500	14,380,000
2022	1,690,000	719,000	2,409,000	12,690,000
2023	1,800,000	634,500	2,434,500	10,890,000
2024	1,910,000	544,500	2,454,500	8,980,000
2025	2,030,000	449,000	2,479,000	6,950,000
2026	2,155,000	347,500	2,502,500	4,795,000
2027	2,285,000	239,750	2,524,750	2,510,000
2028	2,510,000	125,500	2,635,500	-
Totals	\$24,655,000	\$11,262,850	\$35,917,850	\$-

SURA DEBT SERVICE FUND

Description

Included is debt service on ten million dollars in bonds and allowed developer reimbursements. The primary revenue is a transfer from the SURA Revenue Fund. The money in the SURA Revenue Fund comes primarily from sales tax generated in the SURA area. The expenses are payments to the developer and bondholders to recoup investment costs for certain public improvements constructed within the SURA district, such as road improvements, utilities, drainage improvements and public art.

**2014 - 2018 Superior Urban Renewal Authority Debt Service Budget
(30)**

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$1,718	\$2,000	\$500	\$500	\$500	\$500	\$500
36-6921	Transfer from Revenue Fund	1,883,584	1,925,000	2,000,000	2,024,500	2,104,500	2,166,000	2,228,000
	Use of / (Addition to) Fund Balance	3,537	-	-	-	-	-	-
		<u>\$1,888,839</u>	<u>\$1,927,000</u>	<u>\$2,000,500</u>	<u>\$2,025,000</u>	<u>\$2,105,000</u>	<u>\$2,166,500</u>	<u>\$2,228,500</u>

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
415-2460	Bank Fees	\$3,650	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
415-7120	Bond Interest	268,988	239,412	209,412	177,731	144,855	110,783	75,317
415-7220	Bond Principal	735,000	760,000	795,000	825,000	855,000	890,000	925,000
415-7320	Add'l SURA Oblig.	881,201	922,588	991,088	1,017,269	1,100,145	1,160,717	1,223,183
		<u>\$1,888,839</u>	<u>\$1,927,000</u>	<u>\$2,000,500</u>	<u>\$2,025,000</u>	<u>\$2,105,000</u>	<u>\$2,166,500</u>	<u>\$2,228,500</u>

Superior Urban Renewal Authority (SURA)

Debt Service Schedule to Maturity

Sales Tax Increment Revenue Bonds, Series 2007

These bonds were issued in December, 2007 with a total face amount of \$9,415,000 at 3.985% interest. The bonds were used to refund the Sales Tax Increment Revenue Bonds, Series 2000. The source of payment for the bonds is a portion of the 3.00% sales tax within SURA that is also shared with the Town of Superior and Superior Metropolitan District No. 1 per a January 31, 2000 Amended & Restated Financing Agreement. There are no call provisions for this debt.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$5,255,000
2014	\$795,000	\$209,412	\$1,004,412	4,460,000
2015	825,000	177,731	1,002,731	3,635,000
2016	855,000	144,855	999,855	2,780,000
2017	890,000	110,783	1,000,783	1,890,000
2018	925,000	75,317	1,000,317	965,000
2019	965,000	38,455	1,003,455	-
Totals	\$5,255,000	\$756,553	\$6,011,553	\$-

**SUPERIOR/MCCASLIN INTERCHANGE METROPOLITAN
DISTRICT DEBT SERVICE FUND**

Description

The bond proceeds were used to finance Phase I interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The primary source of revenue for the bonds is ad valorem property tax and sales/use tax.

**2014 – 2018 Superior/McCaslin Interchange Metropolitan District Debt
Service Budget (35)**

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1120	Property Tax	\$516,465	\$358,000	\$358,000	\$358,000	\$365,000	\$365,000	\$373,000
31-1200	Specific Ownership Tax	24,962	16,000	16,000	16,000	16,000	16,000	17,000
36-6100	Interest Income	4,505	9,000	10,000	13,000	7,000	8,000	9,000
	Use of / (Addition to) Fund Balance	(131,460)	39,050	42,700	1,189,900	43,700	44,200	44,950
		\$414,472	\$422,050	\$426,700	\$1,576,900	\$431,700	\$433,200	\$443,950

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
415-2420	Treasurer's Collection Fees	\$7,747	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
415-2460	Bank Fees	150	150	150	150	150	150	150
415-7710	Bond Principal	215,000	230,000	245,000	255,000	270,000	285,000	310,000
415-7720	Bond Interest	191,575	181,900	171,550	161,750	151,550	138,050	123,800
415-9450	Transfer to SMID Capital	-	-	-	1,150,000	-	-	-
		\$414,472	\$422,050	\$426,700	\$1,576,900	\$431,700	\$433,200	\$443,950

Superior/McCaslin Interchange Metropolitan District

Debt Service Schedule to Maturity

General Obligation Refunding Bonds Series 2005

The initial bonds were issued in April, 2004 with a total face amount of \$6,220,000. In 2005 outstanding debt in the amount of \$5,200,000 was refunded at 3.50% to 5.00% interest (Yield 3.20%-4.55%). The bond proceeds were used to finance interchange improvements at U.S. Highway 36 and McCaslin Boulevard. The source of payment for the bonds is ad valorem property tax and specific use sales tax revenue. The bonds can be called for the first time without a premium on November 15, 2015.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$3,735,000
2014	\$245,000	\$171,550	\$416,550	3,490,000
2015	255,000	161,750	416,750	3,235,000
2016	270,000	151,550	421,550	2,965,000
2017	285,000	138,050	423,050	2,680,000
2018	310,000	123,800	433,800	2,370,000
2019	325,000	108,300	433,300	2,045,000
2020	345,000	92,050	437,050	1,700,000
2021	365,000	74,800	439,800	1,335,000
2022	390,000	58,740	448,740	945,000
2023	215,000	41,580	256,580	730,000
2024	730,000	32,120	762,120	-
	<u>\$3,735,000</u>	<u>\$1,154,290</u>	<u>\$4,889,290</u>	<u>\$-</u>

SUPERIOR METROPOLITAN DISTRICTS No. 2 & 3
DEBT SERVICE FUNDS

Description

On November 4, 2003, voters in the Town of Superior approved the dissolution of Superior Metropolitan Districts (SMD) No. 2 & 3. As a result all streets, parks and recreation services previously performed by the Districts are now the Town's responsibility as of January 1, 2004. These activities are budgeted in the General Fund.

Additionally, both Districts have debt outstanding that was issued for initial streets, parks and recreation capital construction. The Town of Superior Board of Trustees will perform the role of surviving District Boards from the standpoint of establishing annual debt service budgets and mill levy certifications for SMDs No. 2 & 3. The 2014 property tax mill levies were certified at 6.20 mills for District No. 2 and 6.10 mills for District No. 3 (a decrease from the 2013 property tax rate 6.20). This decrease was possible because of a slight increase in the total assessed valuation.

**2014 - 2018 Superior Metropolitan District No. 2 Debt Service Budget
(32)**

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1120	Property Tax	\$561,685	\$564,000	\$574,000	\$574,000	\$585,000	\$585,000	\$597,000
31-1200	Specific Ownership	25,811	25,000	26,000	26,000	26,000	26,000	27,000
36-6100	Interest Income	1,432	1,000	700	900	900	800	500
36-6842	McCaslin Reimbursement Fee – Remington	-	47,556	47,556	-	-	-	-
	Use of / (Addition to) Fund Balance	54,096	6,666	(4,694)	41,796	30,742	31,580	18,394
		\$643,024	\$644,222	\$643,562	\$642,696	\$642,642	\$643,380	\$642,894

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
415-2420	County Treasurer's Collection Fee	\$8,432	\$10,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
415-2460	Bank Fees	200	200	200	200	200	200	200
415-7610	Bond Principal	555,000	567,000	578,000	588,000	599,000	611,000	622,000
415-7620	Bond Interest	79,392	67,022	56,362	45,496	34,442	23,180	11,694
		\$643,024	\$644,222	\$643,562	\$642,696	\$642,642	\$643,380	\$642,894

Superior Metropolitan District No. 2

Debt Service Schedule to Maturity General Obligation Refunding Bonds, Series 2011

These bonds were issued November 22, 2011 at a face amount of \$4,120,000 at 1.88% interest (Yield 1.88%). The bond proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the bonds is a property tax mill levy. The bonds cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$2,998,000
2014	\$578,000	\$56,362	\$634,362	2,420,000
2015	588,000	45,496	633,496	1,832,000
2016	599,000	34,442	633,442	1,233,000
2017	611,000	23,180	634,180	622,000
2018	622,000	11,694	633,694	-
Totals	\$2,998,000	\$171,174	\$3,169,174	\$-

**2014 - 2018 Superior Metropolitan District No. 3 Debt Service Budget
(33)**

Acct #	Revenue	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1120	Property Tax	\$277,912	\$276,000	\$274,000	\$274,000	\$281,000	\$283,000	\$283,000
31-1200	Specific Ownership	14,295	12,000	12,000	12,000	13,000	13,000	13,000
36-6100	Interest Income	742	-	400	300	300	200	100
	Use of/ (Addition to) Fund Balance	13,187	19,085	20,109	20,039	11,775	9,517	10,165
		\$306,136	\$307,085	\$306,509	\$306,339	\$306,075	\$305,717	\$306,265

Acct #	Expense	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
415-2420	County Treasurer's Collection Fee	\$4,167	\$5,000	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
415-2460	Bank Fees	200	200	200	200	200	200	200
415-7610	Bond Principal	264,000	270,000	275,000	280,000	285,000	290,000	296,000
415-7620	Bond Interest	37,769	31,885	26,809	21,639	16,375	11,017	5,565
		\$306,136	\$307,085	\$306,509	\$306,339	\$306,075	\$305,717	\$306,265

Superior Metropolitan District No. 3

Debt Service Schedule to Maturity General Obligation Refunding Bonds, Series 2011

These bonds were issued November 22, 2011 at a face amount of \$1,960,000 at 1.88% interest (Yield 1.88%). The bond proceeds were used to refund the District's General Obligation Refunding Bonds, Series 2003 which were issued to refinance General Obligation Variable Rate Refunding Bonds, Series 1998, which were issued to refinance certain capital improvements for the District, including streets, parks and recreation amenities. The source of payment for the bonds is a property tax mill levy. The bonds cannot be called.

Year	Principal Amount	Interest Amount	Total Payment	Principal Balance
2013				\$1,426,000
2014	\$275,000	\$26,809	\$301,809	1,151,000
2015	280,000	21,639	301,639	871,000
2016	285,000	16,375	301,375	586,000
2017	290,000	11,017	301,017	296,000
2018	296,000	5,564	301,564	-
Totals	\$1,426,000	\$81,404	\$1,507,404	\$-

**TOWN OF SUPERIOR
RESOLUTION #R-59
SERIES 2013**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF
THE TOWN OF SUPERIOR APPROVING A BUDGET
AND LEVYING THE DEBT SERVICE PROPERTY
TAXES FOR SUPERIOR METROPOLITAN DISTRICTS
NOS. 2 AND 3 FOR THE YEAR 2014**

WHEREAS, by the Court Order dissolving Districts Nos. 2 and 3, and approving the Intergovernmental Agreement and Dissolution Plan dated December 23, 2003, the Board of Trustees serves as the Surviving Board of the Districts for purposes of setting the annual debt service mill levy for the outstanding debt of the Districts;

WHEREAS, additionally, the Town Board, in their role as surviving Board for Superior Metropolitan Districts (SMD) Nos. 2 & 3, must establish the debt service mill levy for the outstanding debt of the Districts. It is proposed that the Town Board establish the 2014 debt service property tax mill levies for SMD No. 2 debt service at 6.20 and SMD No. 3 debt service at 6.10;

WHEREAS, a mill levy of 6.20 mills for SMD#2 and 6.10 mills for SMD#3 will meet the requirements for the 2014 debt service obligations of the outstanding bonds of each District; and

WHEREAS, the 2013 preliminary valuation for assessment for the Town of Superior as certified by the Boulder County Assessor for District No. 2 is \$92,561,445, and as certified by the Boulder and Jefferson County Assessors for District No. 3 is \$44,854,319.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SUPERIOR, COLORADO;

Section 1. That the estimated expenditures for each district are as follows:

Superior Metropolitan District #2	\$ 643,562
Superior Metropolitan District #3	<u>306,509</u>
Total	<u>\$ 950,071</u>

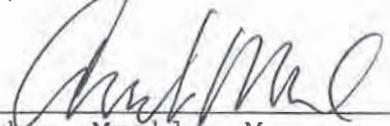
Section 2. That for the purpose of meeting the debt service obligation for the outstanding debt of Districts Nos. 2 and 3, and the Town's responsibilities under the Court Order and Dissolution Plan as Surviving Board of the Districts, there is hereby levied a debt service mill levy of:

- 6.20 mills for Superior Metropolitan District No. 2
- 6.10 mills for Superior Metropolitan District No. 3

upon each dollar of the total assessed valuation of all taxable property within the boundaries of each District for the year 2013 for the outstanding debt obligations of each District.

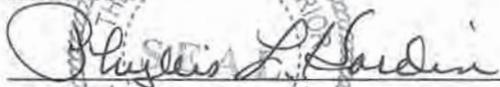
Section 3. The mill levy shall be certified by the Town Clerk to the County Commissioners of Boulder County and Jefferson County, Colorado, upon receipt of the final assessed valuation for the Town of Superior as hereinabove determined and set; provided however, in the event that the final assessed valuation for either District is adjusted by the County, the Finance Director may correspondingly adjust the mill levy to be certified to be consistent with this Resolution.

ADOPTED this 25th day of November, 2013,

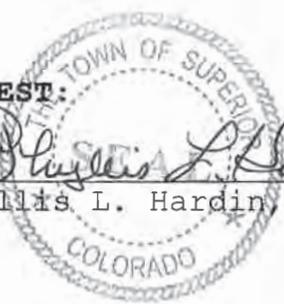


Andrew Muckle, Mayor

ATTEST:



Phyllis L. Hardin, Town Clerk/Treasurer



Capital Improvement Tab

CAPITAL IMPROVEMENT FUNDS

The Capital Improvement funds account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by Special Revenue Funds).

Capital Improvement Program Fund – Accounts for general government capital projects. The Town of Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for the Town, is adopted and approved by the Board of Trustees as a component of the annual budget.

The revenue sources include the 0.3% sales and use tax dedicated specifically for Town capital improvements as well as surplus fund transfers from the General Fund and fund balance.

Water Capital Improvement Fund - The Capital Improvement fund tracks water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue sources are system development fees, one-time water asset sales, transfer from operations, miscellaneous leases and net assets.

Waste Water Capital Improvement Fund - The Capital Improvement fund tracks waste water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees and transfer from operations.

Storm Water Capital Improvement Fund - The Capital Improvement fund tracks storm water capital projects. Superior maintains a five-year capital improvement program that is updated annually. The initial year of the plan, which is also the next fiscal year for Superior, is adopted and approved by the Board of Directors as a component of the annual budget.

The primary revenue source is system development fees, transfer from operations.

2014 – 2018 Capital Improvement Program Budget Revenue (42)

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
31-1300	Sales, Non SURA	\$173,000	\$176,000	\$180,000	\$183,000	\$186,000
31-1301	Sales, SURA	633,000	639,000	656,000	670,000	684,000
31-1310	Vehicle Use	67,500	67,500	67,500	67,500	67,500
31-1320	Building Use	65,000	20,000	20,000	20,000	9,000
36-6100	Interest Income	8,000	2,000	2,000	9,000	14,000
36-6340	Transportation Tax – BOCO	-	75,000	-	-	-
36-6840	Park Fee - Remington Development	45,000	30,000	45,000	39,000	39,000
36-6841	School Impact Fee - Remington Development	66,224	-	-	-	-
36-6910	Transfer from General Fund	390,000	1,625,000	1,510,000	1,425,000	1,150,000
	Use of / (Addition to) Fund Balance	1,377,076	(20,550)	(563,200)	(225,000)	277,500
		\$2,824,800	\$2,613,950	\$1,917,300	\$2,188,500	\$2,427,000

2014 – 2018 Capital Improvement Program Fund Budget Expense (42)

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Public Works and Utilities (430)						
6592	McCaslin-Coalton Roundabout Trail Improvements	\$20,000	\$-	\$-	\$-	\$-
6604	Street Replacement	2,200,000	1,200,000	1,500,000	1,500,000	1,500,000
6300	Vehicle Replacement	26,000	80,000	15,000	35,000	-
6243	Tri Annual Pavement Condition Index Update	25,000	-	-	25,000	-
6421	Building-PW/Parks Maint & Oper.	25,000	375,000	-	-	-
6593	Coalton Speed Radar Sign	20,000	-	-	-	-
6431	Facilities Master Plan	-	50,000	-	-	-
6241	Bridge Rail Painting	-	30,000	30,000	-	-
6242	Roadway and Street Design and Construction Standards	-	25,000	-	-	-
6652	Town Wide Traffic Signal Health Index Assessment	-	35,000	-	-	-
6594	Left-Turn Flashing Yellow Signal Heads	-	-	45,000	-	-
6593	White Raven Removal	-	-	-	-	75,000
		\$2,316,000	\$1,795,000	\$1,590,000	\$1,560,000	\$1,575,000

2014 – 2018 Capital Improvement Program Fund Budget Expense (42)

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Parks, Rec, Open Space (426)						
6360	Trail Improvements	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
6351	Comm/Rec Center Feasibility Study	30,000	-	-	-	-
6421	Building-PW/Parks Maint. & Oper.	25,000	375,000	-	-	-
6532	ADA Swing at two parks	5,000	-	-	-	-
6533	Park Furniture Replacement	22,500	22,500	22,500	22,500	-
3480	Pool Repairs & Improvements	48,000	71,000	71,000	60,000	60,000
6290	Tree and Plant Enhancements	40,000	42,000	44,000	46,000	48,000
6341	Ballfield Improvements	14,000	14,000	14,000	14,000	14,000
6300	Vehicle Replacement	4,800	7,950	10,800	-	-
6531	Drinking Fountain Replacement	5,000	7,500	-	-	-
6534	South Pool Playground Tile Replacement	50,000	-	-	-	-
6535	Historical Museum and Grasso Park Improvements	-	5,000	5,000	-	-
6536	McCaslin/Indiana Landscape Enhance	-	75,000	-	-	-
6291	Soil Conditioning and Gypsum Treatment	-	10,000	-	11,000	-
6150	Tennis Court Improvements	-	-	5,000	-	5,000
6537	Coalton Corridor Enhancements	-	-	-	225,000	-
6520	Shrub Bed Renovation	-	-	-	50,000	50,000
6551	Ball Field Fence Replacement	-	-	-	60,000	-
6538	School Parcel Improvements	-	-	-	-	250,000
6539	Eldorado K-8 Field Improvements	-	-	-	-	250,000
		\$344,300	\$729,950	\$272,300	\$588,500	\$777,000

2014 – 2018 Capital Improvement Program Fund Budget Expense (42)

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Other (490)						
6010	Environmental “Green” Enhancements	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
6100	Server Replacement	15,000	15,000	15,000	15,000	-
6331	Bus Stop Shelters	24,500	24,000	-	-	-
6971	Generator at Town Hall	75,000	-	-	-	-
6972	Fire Station Building Repairs	25,000	-	-	-	-
6300	Vehicle Replacement	-	25,000	-	-	-
6890	Monument Signage	-	-	15,000	-	-
6140	Board Room Broadcast Equipment Replacement	-	-	-	-	50,000
		\$164,500	\$89,000	\$55,000	\$40,000	\$75,000
Total Capital Projects		\$2,824,800	\$2,613,950	\$1,917,300	\$2,188,500	\$2,427,000

McCaslin-Coalton Roundabout Trail Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 20,000

2015 -

2016

2017 -

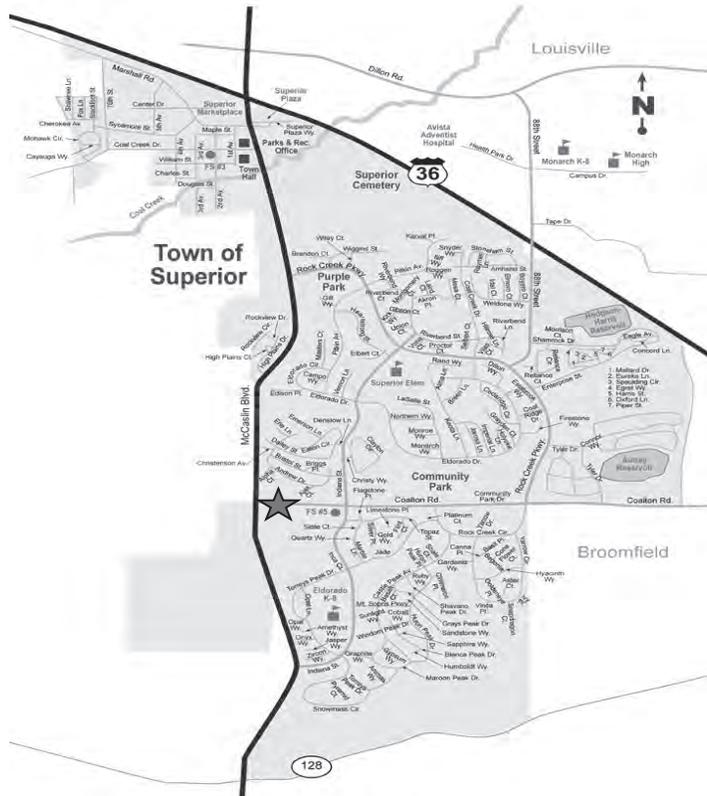
2018 -

\$ 20,000 **Total Cost**

Total Cost \$ 20,000

PROJECT DESCRIPTION

The McCaslin-Coalton Roundabout was completed in 2010. A crusher fine trail was added along the east side of McCaslin connecting to the trail in 2011. The trail connection was not engineered and construction did not adequately handle storm drainage, resulting in erosion and maintenance issues. This project would add an inlet and associated storm piping to convey stormwater to an existing swale to the southeast of the drainage issue. Topsoil and native landscaping would be added. Boulder County Transportation to reimburse the Town for this project in 2015.



ANNUAL OPERATING BUDGET

\$ -

Street Replacement Program

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 2,200,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 2,200,000

2015 1,200,000

2016 1,500,000

2017 1,500,000

2018 1,500,000

\$ 2,200,000 **Total Cost**

Total Cost \$ 7,900,000

PROJECT DESCRIPTION

This project provides for ongoing street pavement management construction activities. This includes crack sealing, concrete and patch repair, seal coating, overlay, and reconstruction.

2014 - Creekside, South Portion (\$894k), Waterford (\$430k), Indiana (Rock Creek Pkwy to Eldorado Drive) (\$460k), Rock Creek Pkwy, (88th St to Honey Creek Lane) (\$166k)

2015 - Creekside, North Portion (\$1,000), Chip-seal Rock Creek Circle

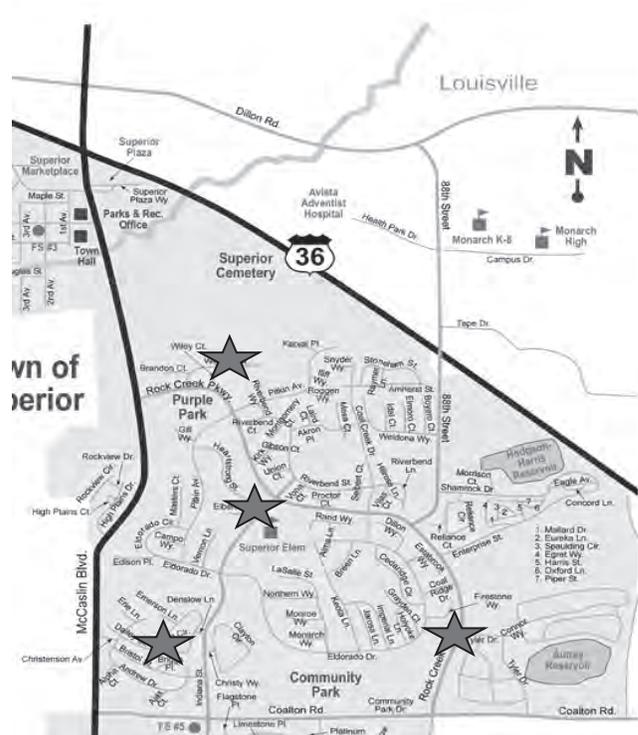
2016 - Rock Creek Pkwy, remainder (Honey Creek to Coalton) (384k), Chip Seal McCaslin North, Coalton,

2017 - Chip-seal Rock Creek Pkwy (McCaslin to 88th), 88th and McCaslin (RCP to Coalton)

2018 - Chip-seal Indiana South (Coalton to McCaslin) & Multiple Neighborhood Slurry Seal

ANNUAL OPERATING BUDGET IMPACT

\$ -



Vehicle Replacement, Purchase

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 26,000	Governmental Capital
13,000	Water Capital
7,800	Sewer Capital
5,200	Storm Capital

BUDGET BY YEAR

2014	\$ 52,000
2015	160,000
2016	30,000
2017	35,000
2018	<u>200,000</u>

\$ 52,000 **Total Cost**

Total Cost \$ 477,000

PROJECT DESCRIPTION

2014 - Replacement of Ford Ranger pickup truck (104), new vehicle for construction inspector, split between GF, Water, Sewer and Storm.

2015 - Replacement roll-off truck (106) split between GF, Water, Sewer and Storm.

2016 - Replacement of pick-up truck (109) split between GF, Water, Sewer and Storm.

2017 - Replacement of crack-sealing machine out of GF.

2018 - Replacement of Sewer Jet/Vacuum truck (105) out of Sewer fund.

ANNUAL OPERATING BUDGET IMPACT

\$ 1,000

Tri Annual Pavement Condition Index Update

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 25,000

2015 -

2016 -

2017 25,000

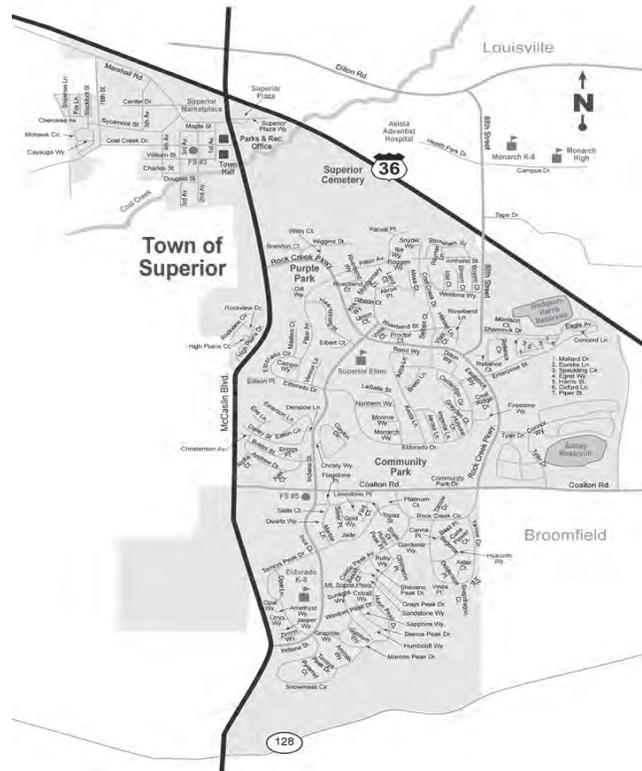
2018 -

\$ 25,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project provides for funding to re-evaluate the Pavement Condition Index for streets as part of the Pavement Management Program. This is an activity that is recommended to be completed every 3 years to track the deterioration of streets in efforts to project optimal treatment or rehabilitation.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Public Works & Parks Maintenance & Operations Building

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000	Governmental Capital
25,000	Water Capital
15,000	Sewer Capital
10,000	Storm Capital
<hr/>	
\$ 100,000	Total Cost

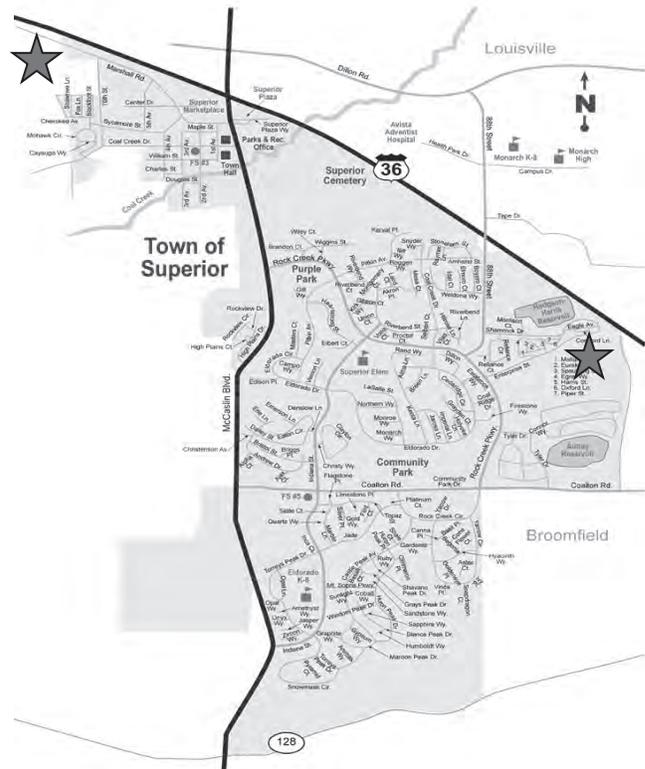
BUDGET BY YEAR

2014	\$ 100,000
2015	1,500,000
2016	-
2017	-
2018	-
<hr/>	
Total Cost	\$ 1,600,000

PROJECT DESCRIPTION

2014 - Design of PW & Parks Maintenance Operations Building.

2015 - Construction of PW & Parks Maintenance Operations Building. This project may also include construction of a salt/sand storage area.



ANNUAL OPERATING BUDGET IMPACT

\$ 72,500

Coalton Speed Radar Signs

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 20,000

2015 -

2016 -

2017 -

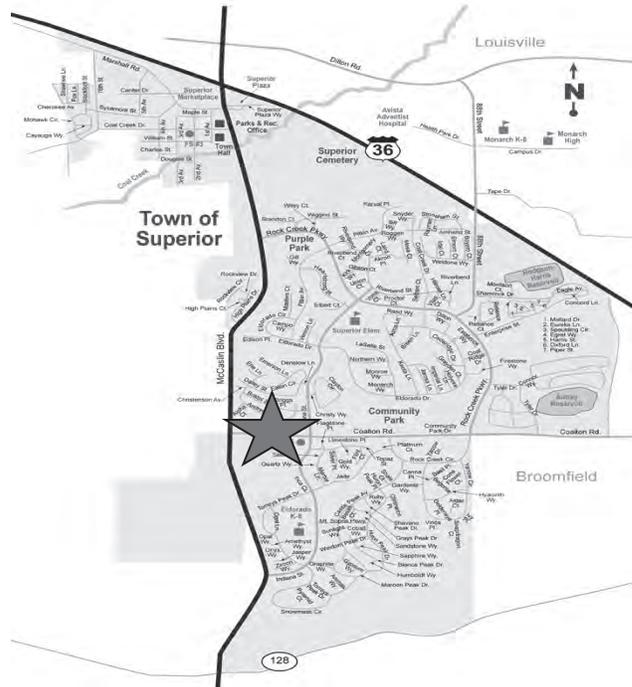
2018 -

\$ 20,000 **Total Cost**

Total Cost \$ 20,000

PROJECT DESCRIPTION

In order to address speeding along the western section of Coalton, this project will install two speed radar signs. One will be installed for each direction.



ANNUAL OPERATING BUDGET IMPACT

\$ 500

Facilities Master Plan

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2014 \$ -

2015 50,000

2016 -

2017 -

2018 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

This project would identify existing and future facility needs including: Operations staff, Administrative staff, Recreation Facilities, Library, Pools, Community Center, Senior Center, and Maintenance Facilities. The analysis would include potential options to meet these needs along with budget estimates.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Bridge Rail Painting

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

BUDGET BY YEAR

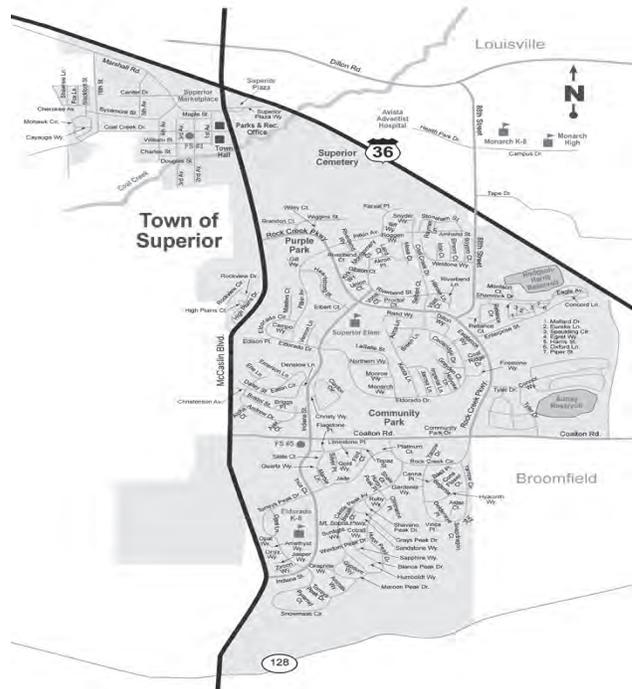
2014	\$ -
2015	30,000
2016	30,000
2017	-
2018	-

\$ 30,000 **Total Cost**

Total Cost \$ 60,000

PROJECT DESCRIPTION

This project provides for funding to address Rock Creek Parkway Bridge rail painting.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Roadway and Street Design and Construction Standards

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2014	\$ -
2015	25,000
2016	-
2017	-
2018	-

\$ 25,000 **Total Cost**

Total Cost \$ 25,000

PROJECT DESCRIPTION

This project provides for funding to update Town wide Street Standards.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Town Wide Traffic Signal Health Index Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 35,000 Governmental Capital

BUDGET BY YEAR

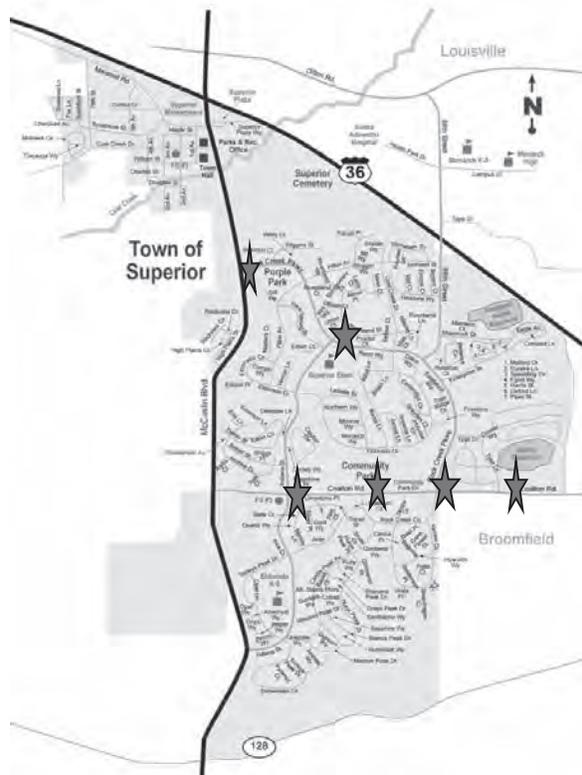
2014	\$ -
2015	35,000
2016	-
2017	-
2018	-

\$ 35,000 **Total Cost**

Total Cost \$ 35,000

PROJECT DESCRIPTION

This project provides for assessment of traffic signals to determine equipment condition and steel pole and mast arm conditions. Results of the assessment will be used to plan for timing and replacement of critical transportation infrastructure. This assessment should be completed every five years. This assessment will exclude the three poles that will be replaced with the DDI (US36 ramp north, US36 ramp south, Marshall/McCaslin) as well as the new McCaslin/High Plains and 88th Pedestrian signals.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Left-Turn Flashing Yellow Traffic Signal Heads

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 45,000 Governmental Capital

BUDGET BY YEAR

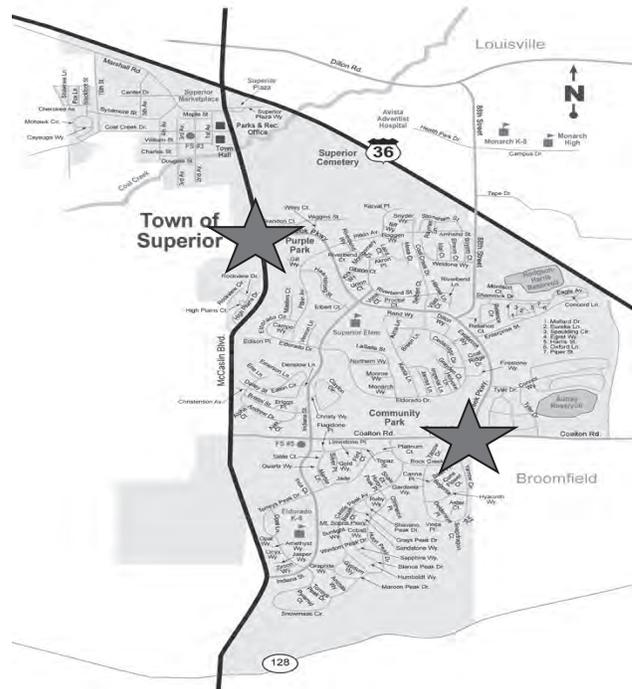
2014	\$	-
2015		-
2016		45,000
2017		-
2018		-

Total Cost
\$ 45,000

Total Cost \$ 45,000

PROJECT DESCRIPTION

This project will install flashing yellow traffic signal heads at Rock Creek Parkway & McCaslin (2) and at Rock Creek Parkway and Coalton (4). These signal heads reduce driver confusion at the intersections for unprotected (green arrowed) left turn movements.



ANNUAL OPERATING BUDGET IMPACT

\$ -

White Raven Removal

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

BUDGET BY YEAR

2014 \$ -

2015 -

2016 -

2017 -

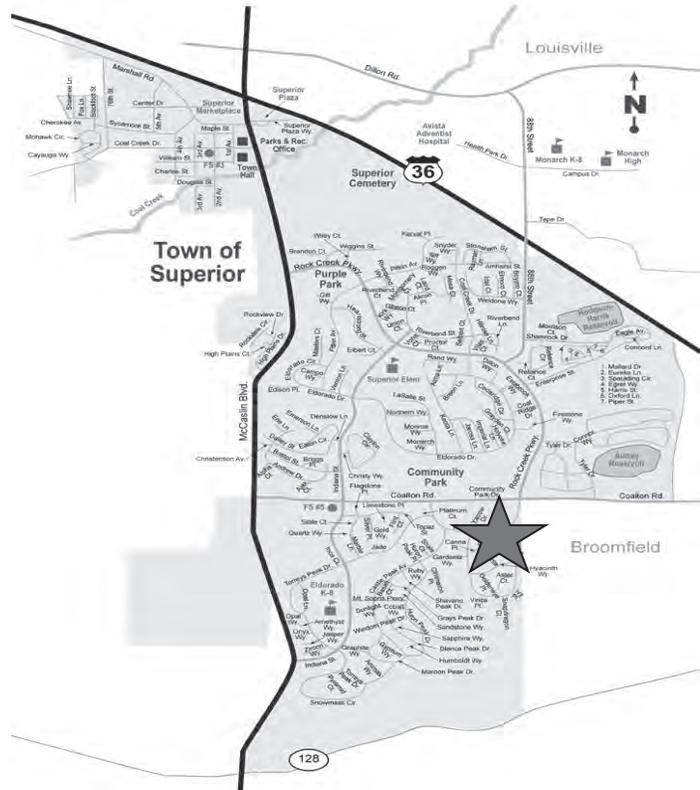
2018 75,000

Total Cost
\$ 75,000

Total Cost
\$ 75,000

PROJECT DESCRIPTION

White Raven Drive was originally constructed as a potential access from Yarrow Circle to the property to the east. This property has since been developed as the Summit Apartments within the City & County of Broomfield. Due to the grades in the area and the retaining wall that was built, this street segment is no longer needed. This project would remove the existing pavement, curb, gutter and sidewalk and construct a new segment of curb, gutter and sidewalk along Yarrow as well as replace the existing street with a trail and native landscaping.



ANNUAL OPERATING BUDGET

\$ -

Community/Recreation Center Feasibility Study

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

2018 -

\$ 30,000 **Total Cost**

Total Cost \$ 30,000

PROJECT DESCRIPTION

This would continue project started in 2013 to provide a detailed analysis of feasibility of constructing a community/recreation center, including a community engagement process and survey, and determine recommended size, location, facility components as well as estimated construction and ongoing costs.

ANNUAL OPERATING BUDGET IMPACT

\$ -

ADA Swing Installation at two parks

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 5,000

2015 -

2016 -

2017 -

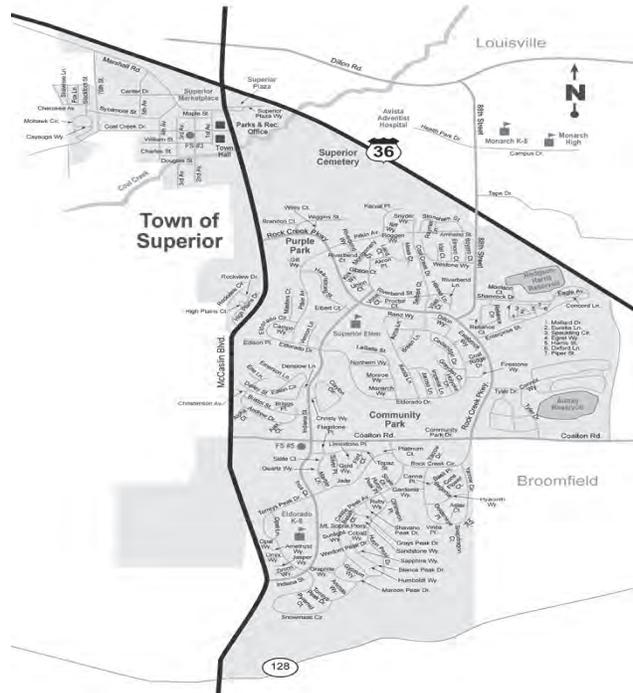
2018 -

\$ 5,000 **Total Cost**

Total Cost \$ 5,000

PROJECT DESCRIPTION

Install two (2) ADA complaint molded bucket seat swings. Install one (1) swing at a playground location north of Coalton Road, and one (1) swing at a playground location south of Coalton Road. Swings can be mounted in existing swing-bays in place of outdated baby-bucket swings.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Park Furniture Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 22,500 Governmental Capital

BUDGET BY YEAR

2014 \$ 22,500

2015 22,500

2016 22,500

2017 22,500

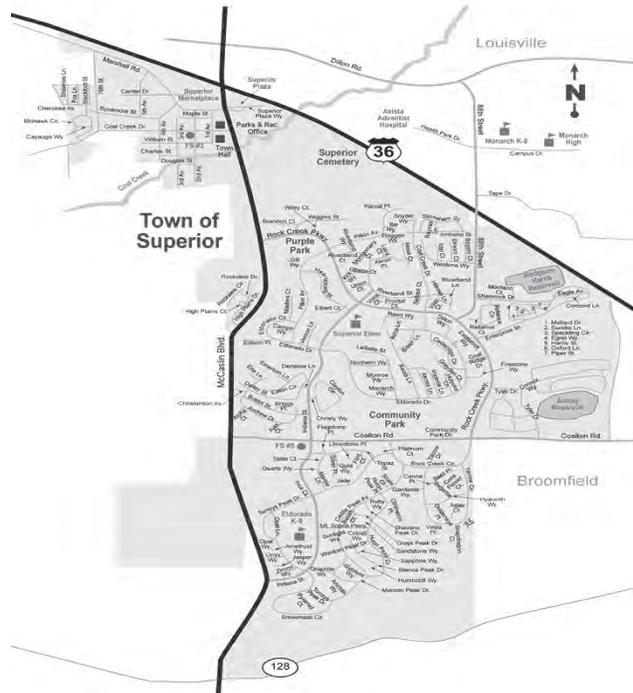
2018 -

Total Cost
\$ 22,500

Total Cost
\$ 90,000

PROJECT DESCRIPTION

Town's original wood park furniture is decaying and requires replacement. This project would replace these pieces and provide for installing on small slabs to protect from decay as a result of sitting on irrigated grass.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Pool Repairs and Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 48,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 48,000

2015 71,000

2016 71,000

2017 60,000

2018 60,000

\$ 48,000 **Total Cost**

Total Cost \$ 310,000

PROJECT DESCRIPTION:

2014: Replaster and retile South baby pool; replace filter media; finish furniture replacement; baby pool winterization covers; upright vac for North Pool.

2015: North Pool non-slip flooring; North and South Pool lane lines; update chemical controllers; replaster and retile North baby pool; add center handrail to North Pool stairs.

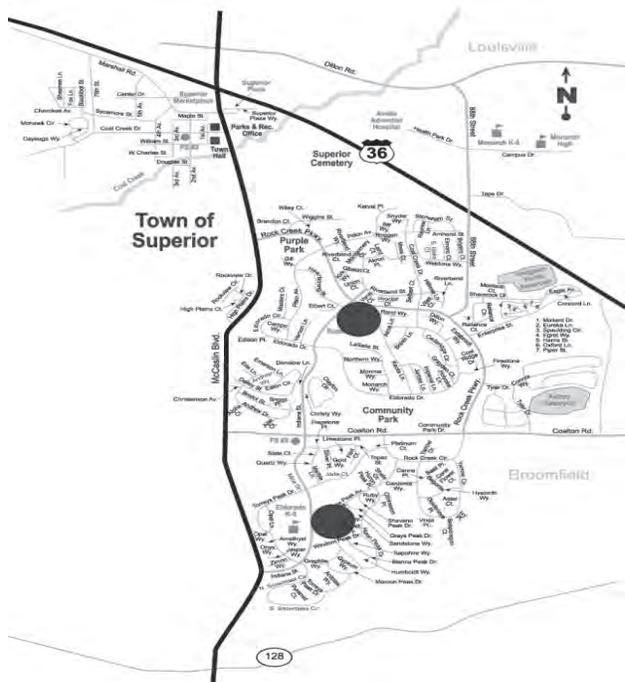
2016: Exterior pressure wash and painting; replace gates, North Pool fence; Replace North baby pool boiler; South Pool picnic tables; recaulk deck seems; level broken concrete.

2017: Replace filter media; North and South Pool in-season pool covers; furniture replacement; South Pool fence; North and South Pool sun shades.

2018: Upright vac South Pool; replace winterization covers for main pools; regrout North main pool tile; update and replace stair and ladder fixtures.

ANNUAL OPERATING BUDGET IMPACT

\$ -



Community Park Ballfield Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 14,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 14,000

2015 14,000

2016 14,000

2017 14,000

2018 14,000

Total Cost \$ 14,000

Total Cost \$ 70,000

PROJECT DESCRIPTION:

Stewart and Scanlon softball/baseball outfields - top dress and seed annually.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Drinking Fountain Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 5,000

2015 7,500

2016 -

2017 -

2018 -

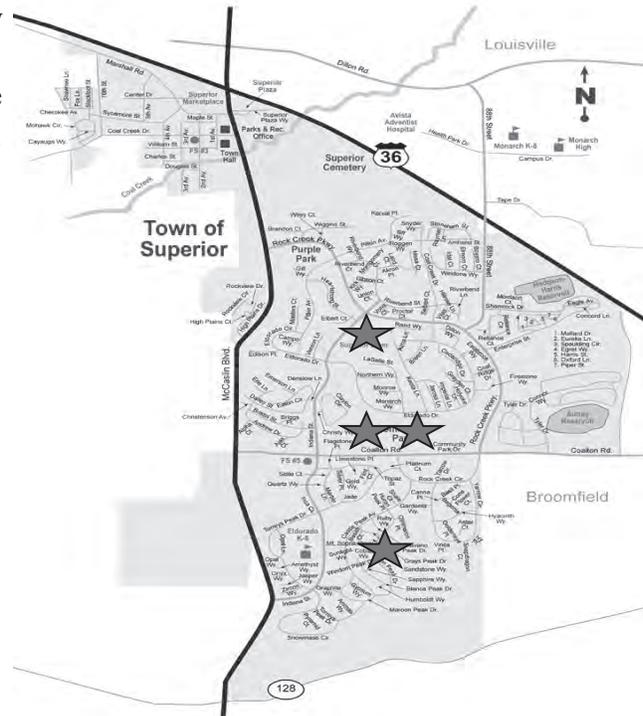
Total Cost \$ 5,000

Total Cost \$ 12,500

PROJECT DESCRIPTION

2014: Replace two drinking fountains at Community Park

2015: Replace one drinking fountain South Pool, one at North Pool and one at the tennis courts. Fountains require extensive repair annually.



ANNUAL OPERATING BUDGET IMPACT

\$ (300)

South Pool Playground Tile Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 50,000

2015 -

2016 -

2017 -

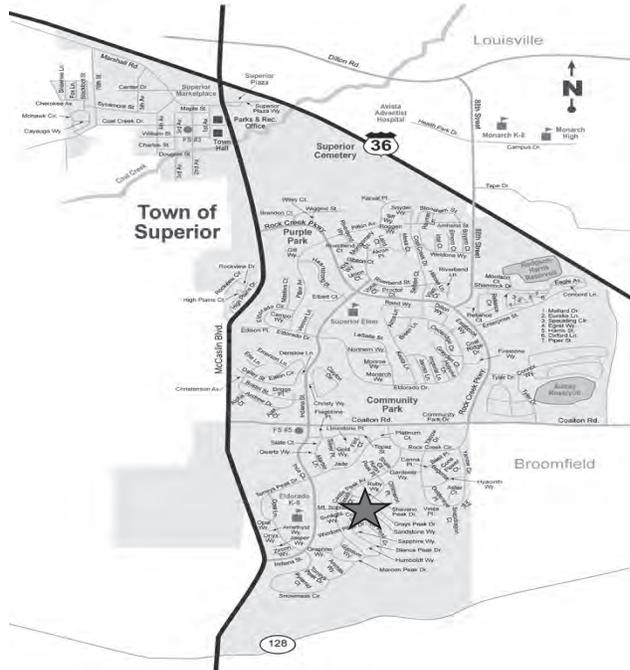
2018 -

\$ 50,000 **Total Cost**

Total Cost \$ 50,000

PROJECT DESCRIPTION

Remove existing rubber playground surface tiles and replace with poured-in-place material to fit custom concrete perimeter. Existing surface tiles have deteriorated and shrank in size resulting in trip hazards and surface gaps.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Historical Museum and Grasso Park Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

BUDGET BY YEAR

2014	\$ -
2015	5,000
2016	5,000
2017	-
2018	-

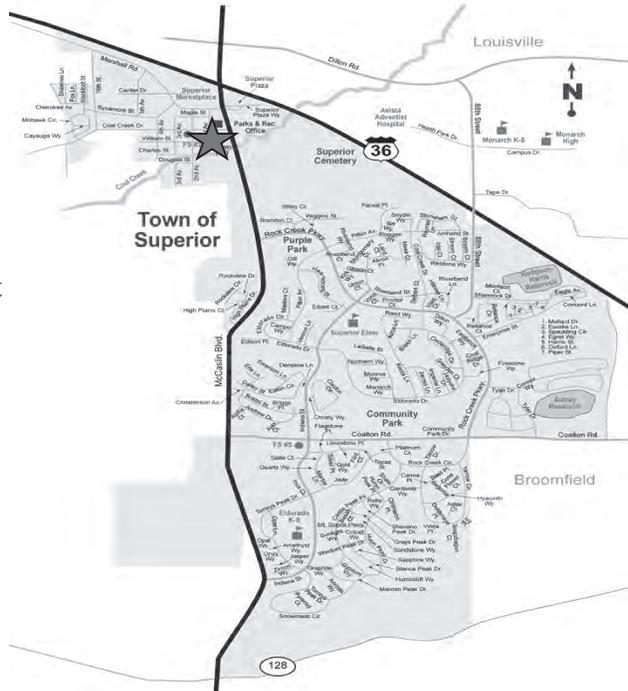
\$ 5,000 **Total Cost**

Total Cost \$ 10,000

PROJECT DESCRIPTION

2015: Work with contractor to repair structural and utility issues; reinforce Grasso building roof trusses; replace damaged siding, and adjust the water line under the front deck of the Museum.

2016: Work with a contractor to adjust and/or replace Grasso windows and door frames; replaster and paint exterior of the Museum in damaged areas; adjust Museum doors and windows; sand and repaint back Museum deck.



ANNUAL OPERATING BUDGET IMPACT

\$ -

McCaslin and Indiana Landscape Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

BUDGET BY YEAR

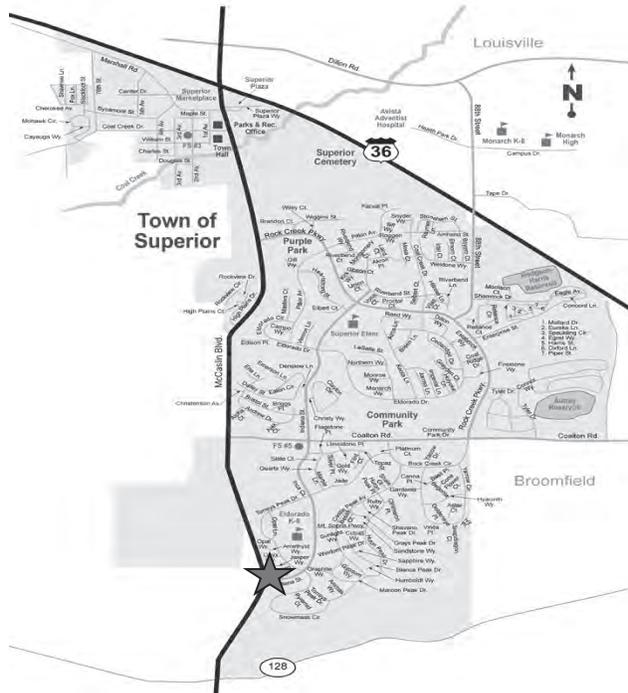
2014	\$ -
2015	75,000
2016	-
2017	-
2018	-

Total Cost \$ 75,000

Total Cost \$ 75,000

PROJECT DESCRIPTION

This project would enhance existing landscape features at the southern entry to Superior located at the intersection of McCaslin and Indiana. A large crusher fine turn around area on the south side of Indiana will be removed and replaced with irrigated turf. Monument beds will be expanded and planted with a combination of shrubs and perennial flowers. Existing landscape lighting that was installed during original construction will be replaced with energy efficient LED lighting. An existing sidewalk will be extended 250' to accommodate a proposed future trail connection to open space trails west of McCaslin.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,200

Soil Conditioning and Gypsum Treatment

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Governmental Capital

BUDGET BY YEAR

2014 \$ -

2015 10,000

2016 -

2017 11,000

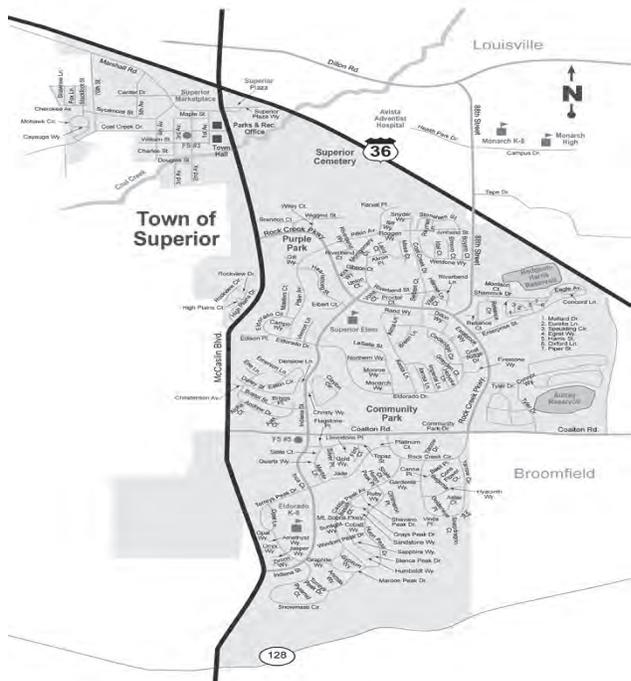
2018 -

Total Cost \$ 10,000

Total Cost \$ 21,000

PROJECT DESCRIPTION

Soils adjacent to arterial streets suffer from compaction and high sodium content due to landscape maintenance and snow removal activities. Repeated applications of fertilizer and road salt residue have degraded the soil and stressed plant material. It is proposed that gypsum (calcium sulfate) be applied to soils every other year. Gypsum works by attracting sodium particles as it percolates through the soil. Not only is the sodium content reduced, but pore spaces left by the salt removed improves soil aeration and tilth.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Tennis Court Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 5,000 Governmental Capital

BUDGET BY YEAR

2014	\$ -
2015	-
2016	5,000
2017	-
2018	5,000

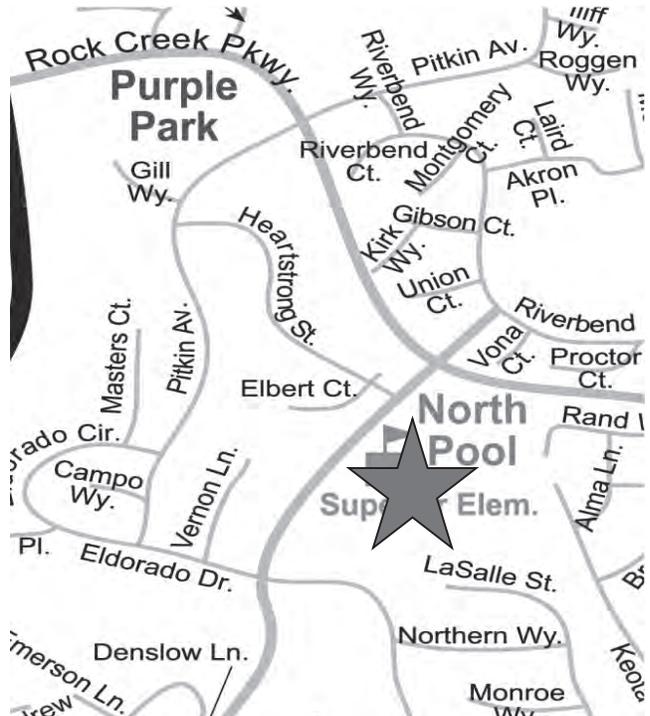
Total Cost
\$ 5,000

Total Cost \$ 10,000

PROJECT DESCRIPTION:

2016 - Replace fencing and windscreens.

2018 - Five-year resurface cycle for four tennis courts.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Coalton Corridor Irrigation and Landscape Enhancements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 225,000 Governmental Capital

BUDGET BY YEAR

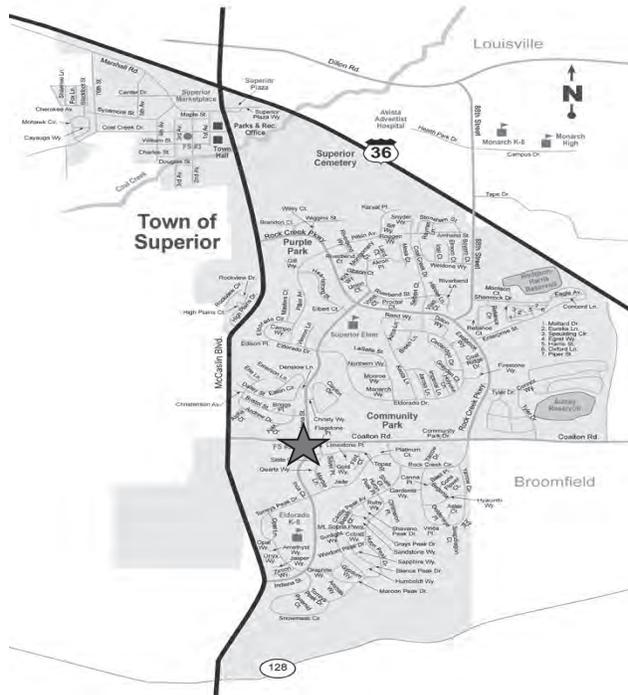
2014	\$	-
2015		-
2016		-
2017		225,000
2018		-

Total Cost
\$ 225,000

Total Cost \$ 225,000

PROJECT DESCRIPTION

Most of the irrigation system in the corridor on the north and south sides of Coalton Road is designed to irrigate native type grasses using rotors with less uniform coverage. There are also two areas with lengths totalling 1,275 lineal feet in the corridor that lack any kind of irrigation system. This project consists of converting and adding irrigation to service a thirty foot wide swath of native grasses adjacent to both sides of the roadway to a turf type system, and also includes installing fescue sod in those areas. Additionally, irrigation and sod would be installed around Coalton pond and the street lawn on Indiana in front of Calmante property.



ANNUAL OPERATING BUDGET IMPACT

\$ 7,500

Shrub Bed Renovation

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

BUDGET BY YEAR

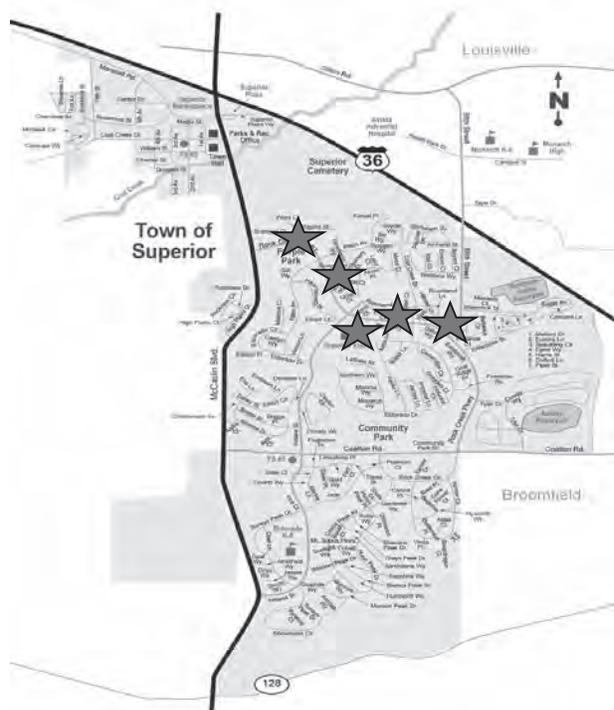
2014	\$	-
2015		-
2016		-
2017		50,000
2018		50,000

\$ 50,000 **Total Cost**

Total Cost \$ 100,000

PROJECT DESCRIPTION:

This is a 2 year phased project. The project is necessary due to the fact that much of the plant material is suffering. The original evergreen shrubs were installed at the inception of Rock Creek Ranch (medians) and has suffered for years due to sand/salt in the winter, compacted soils and vole activity. The Rock Creek Parkway medians will include replacement of the evergreen shrubs. The North Pool replacement would include evergreen shrubs along the south fence of the pool and the shrubs between the tennis courts.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Scanlon/Stewart Ballfields Fence Replacement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 60,000 Governmental Capital

BUDGET BY YEAR

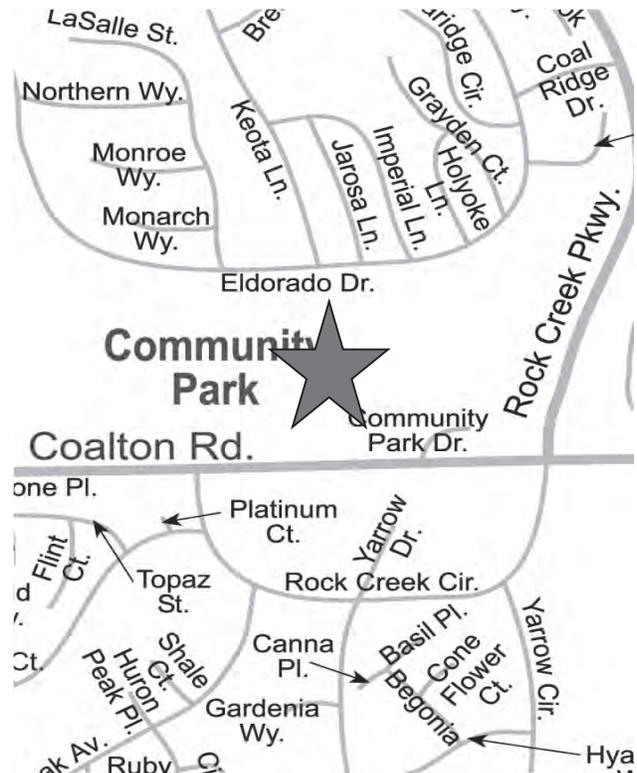
2014	\$ -
2015	-
2016	-
2017	60,000
2018	-

Total Cost
\$ 60,000

Total Cost \$ 60,000

PROJECT DESCRIPTION

The 2,127 linear feet of vinyl coated chain link fencing surrounding the two ball fields at Community Park is bent and damaged. This project would install new vinyl coated fencing with thicker gauge core wire to decrease maintenance cost and provide more safety for the field users and spectators.



ANNUAL OPERATING BUDGET IMPACT

\$ (1,000) Decrease maintenance cost

School Parcel Improvements

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

BUDGET BY YEAR

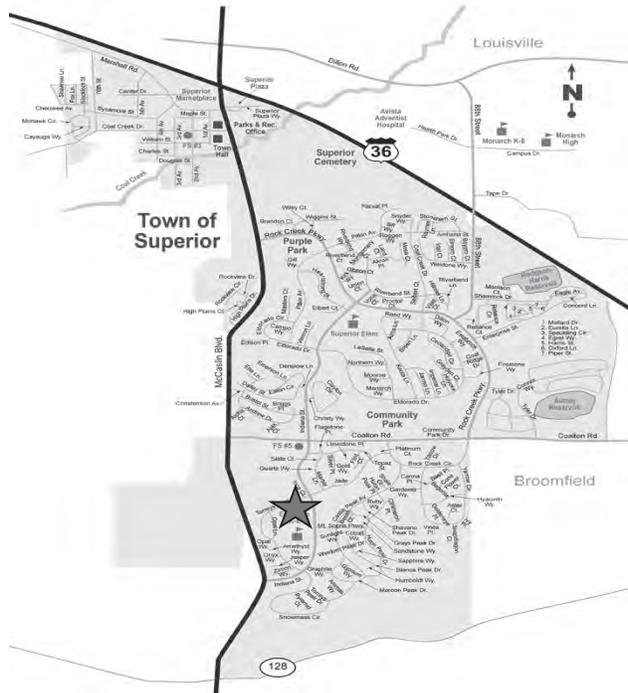
2014	\$	-
2015		-
2016		-
2017		-
2018		250,000

Total Cost
\$ 250,000

Total Cost \$ 250,000

PROJECT DESCRIPTION

Design of park at school parcel at Torreys Peak and Indiana Street.



ANNUAL OPERATING BUDGET IMPACT

\$ 110,000

Eldorado K-8 Field Improvement

PROS Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Governmental Capital

BUDGET BY YEAR

2014 \$ -

2015 -

2016 -

2017 -

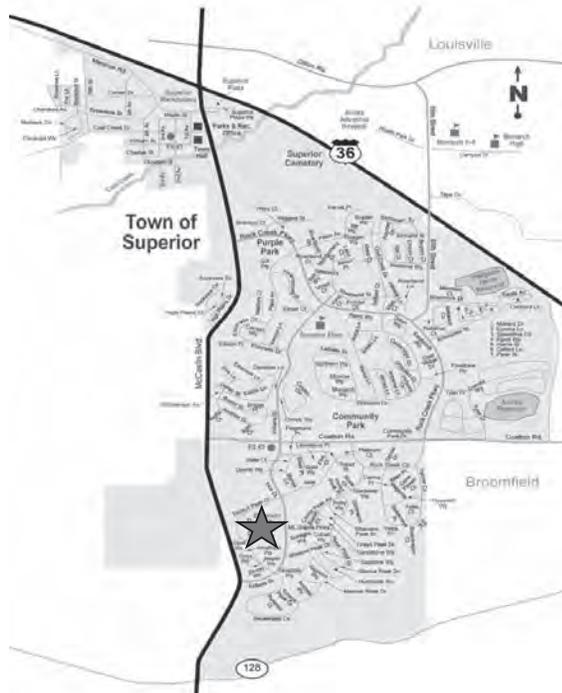
2018 250,000

\$ 250,000 **Total Cost**

Total Cost \$ 250,000

PROJECT DESCRIPTION

Funding to replace the natural grass in the multi-purpose field at Eldorado K-8 with synthetic turf as part of a joint-use agreement with Boulder Valley School District. The field would be available to the community during non-school hours for programming.



ANNUAL OPERATING BUDGET

\$ -

Environmental "Green" Enhancements

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 25,000

2015 25,000

2016 25,000

2017 25,000

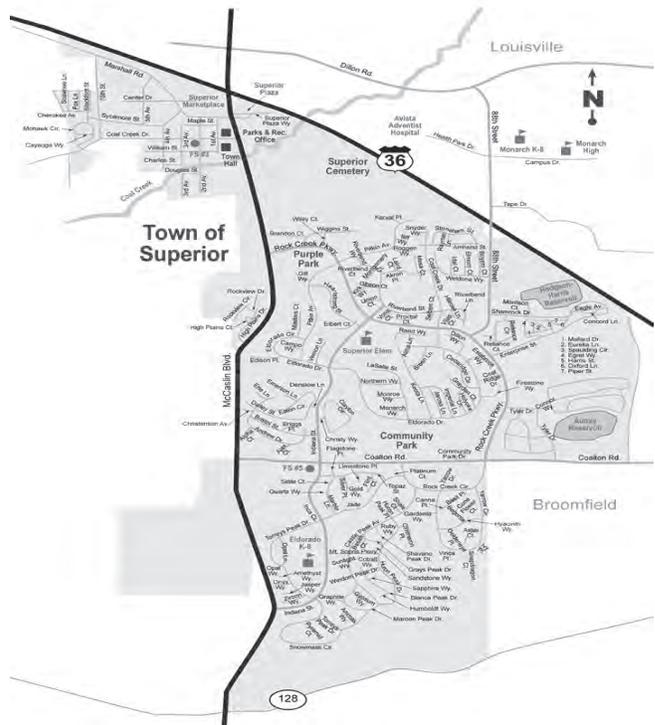
2018 25,000

Total Cost \$ 25,000

Total Cost \$ 125,000

PROJECT DESCRIPTION:

New environmental "green" enhancements within the Town. This includes possible projects such as: Electric Car Chargers



ANNUAL OPERATING BUDGET IMPACT

TBD

Server Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 15,000

2015 15,000

2016 15,000

2017 15,000

2018 -

\$ 15,000 **Total Cost**

Total Cost \$ 60,000

PROJECT DESCRIPTION:

Servers are on a 5 year replacement schedule

2014 - Replace Main Server

2015 - Replace Caselle

2016 - Replace Laserfiche

2017 - Replace GIS

ANNUAL OPERATING BUDGET IMPACT

\$ -

Bus Stop Shelters

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 24,500 Governmental Capital

BUDGET BY YEAR

2014 \$ 24,500

2015 24,000

2016 -

2017 -

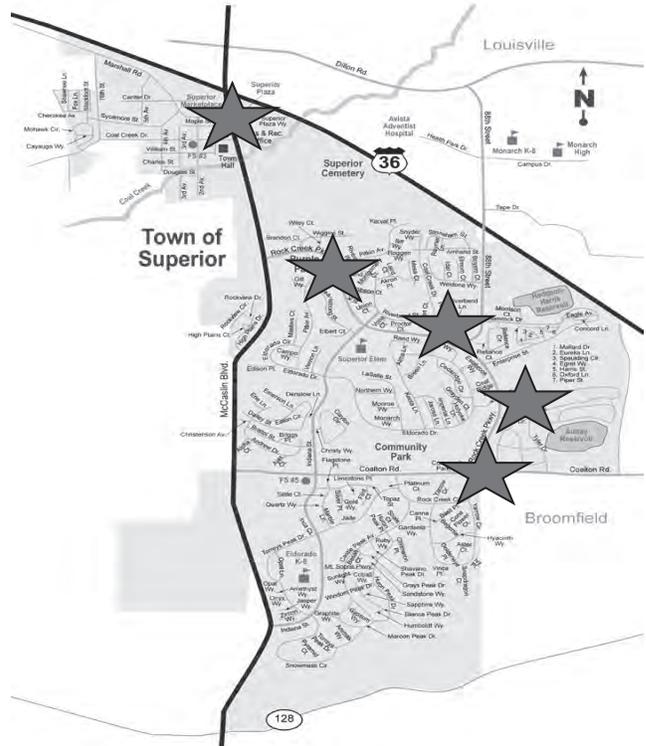
2018 -

Total Cost \$ 24,500

Total Cost \$ 48,500

PROJECT DESCRIPTION:

The Town began installing bus shelters in 2012 with concrete pads to support Bus Shelters located at stops throughout Town. Two more shelters were installed in 2013 at \$8,000 each. The Town will install 3 bus shelters in 2014 and 3 in 2015. There will be 10 bus shelters installed overall. The 2014 budget also includes the installation of a concrete pad at Town Hall.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,200 \$600/year per shelter for Maintenance

Generator at Town Hall

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 75,000

2015 -

2016 -

2017 -

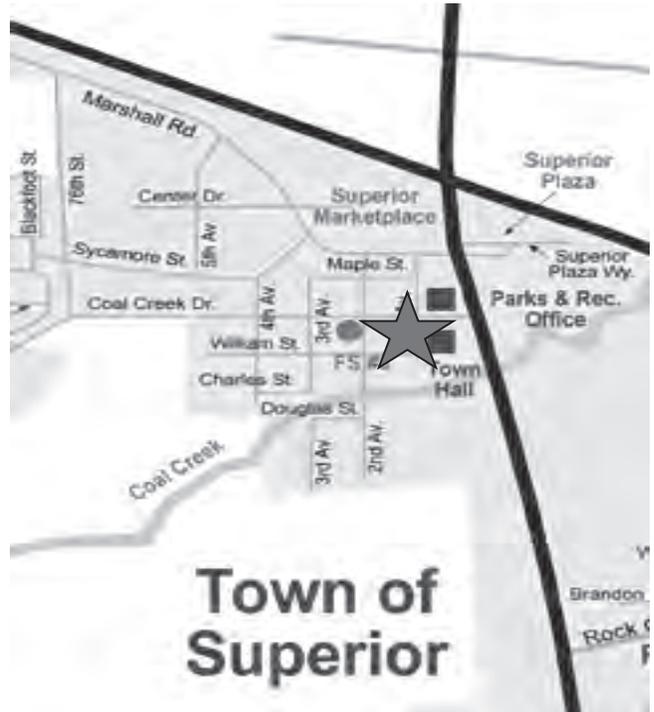
2018 -

\$ 75,000 **Total Cost**

Total Cost \$ 75,000

PROJECT DESCRIPTION:

Town Hall is currently not served by an emergency back-up power source. In times of electrical outages critical voice, data, and other building functions are not available. The Town has experienced power outages in the recent past. A generator would allow Town functions to remain operational at all times even during a power outage. Town staff researched options for emergency power and recommends a natural gas fueled 60 KW 120/240 single phase generator designed to power on seamlessly at Town Hall during times of power outages.



ANNUAL OPERATING BUDGET IMPACT

\$ 3,000 Beginning 2015

Fire Station Building Repairs

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2014 \$ 25,000

2015 -

2016 -

2017 -

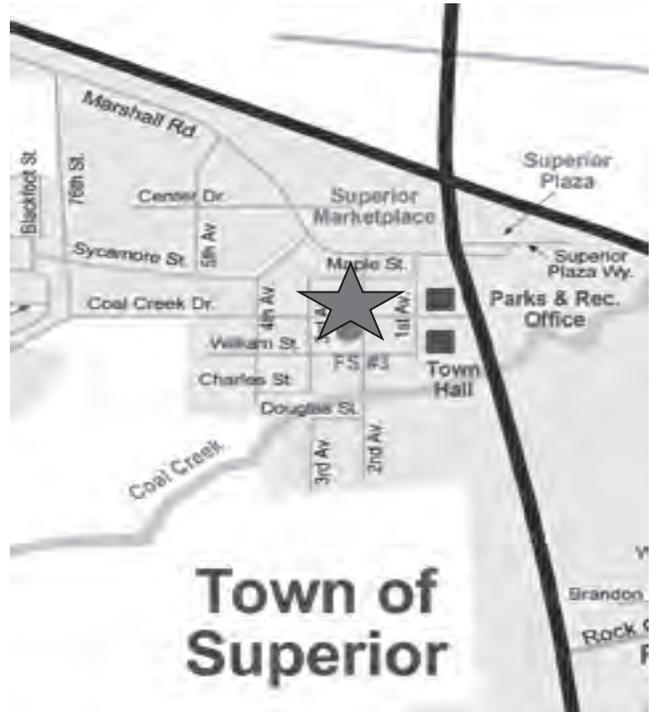
2018 -

\$ 25,000 **Total Cost**

Total Cost \$ 25,000

PROJECT DESCRIPTION

The Fire Station Building at 206 Coal Creek Dr requires exterior building repairs in order to remain a safe and adequate working space for the Parks and Recreation staff. Maintenance needs include repairs to exterior masonry, door and windows, siding and trim, paint and general repairs.



ANNUAL OPERATING BUDGET IMPACT

\$ (500)

Vehicle Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Governmental Capital

BUDGET BY YEAR

2014	\$ -
2015	25,000
2016	-
2017	-
2018	-
Total Cost	\$ 25,000

\$ 25,000 **Total Cost**

PROJECT DESCRIPTION:

2015 - Replacement of staff vehicle.

ANNUAL OPERATING BUDGET IMPACT

\$ -

Monument Signs

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 15,000 Governmental Capital

BUDGET BY YEAR

2014	\$	-
2015		-
2016		15,000
2017		-
2018		-

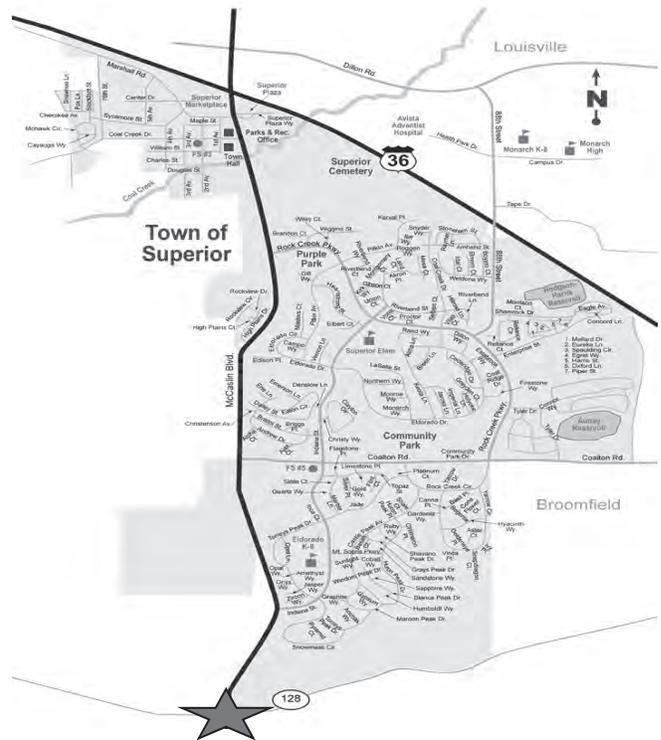
Total Cost
\$ 15,000

Total Cost \$ 15,000

PROJECT DESCRIPTION:

The Town will install monument signs with the Town's logo at the entrances to the Town of Superior.

2016- Entrance at S.H. 128 and McCaslin Blvd.



ANNUAL OPERATING BUDGET IMPACT

\$ 500 Maintenance

Board Room Broadcast Equipment Replacement

Administrative Project

FIRST YEAR FUNDING SOURCE

\$ 50,000 Governmental Capital

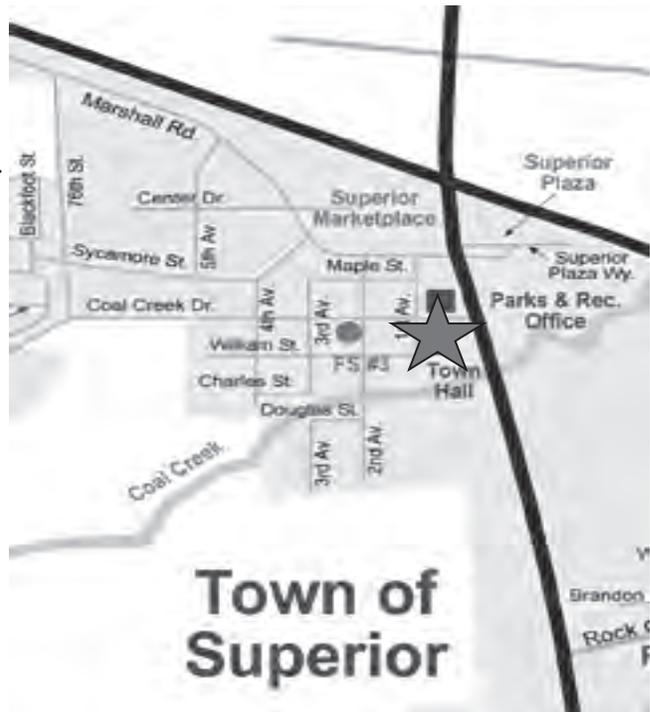
BUDGET BY YEAR

2014	\$	-
2015		-
2016		-
2017		-
2018		50,000
Total Cost	\$	50,000

Total Cost \$ 50,000

PROJECT DESCRIPTION:

The Boardrooms cameras and overhead projector, which are used to televise meetings over Channel 8 and web streaming, were replaced in 2013. However, to improve the quality and enhance reliability of broadcast and in-room meetings, additional supporting audio visual equipment needs to be replaced. This electronic equipment was originally installed in the late 1990s and is beyond its useful life. Equipment includes (1) switcher - \$20k, (2) controller - \$10k, (3) presentation table - \$4k, (4) replacement screen - \$1.5k, (5) recorder - \$1.5k and (6) installation - \$6k. This project that may continue to be pushed out to later years, with the recognition that the supporting equipment was not replaced with the cameras but is dated, thus lacking in quality and reliability.



ANNUAL OPERATING BUDGET IMPACT

\$ (2,000)

**2014 - 2018 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Revenue (50)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$47,000	\$59,000	\$74,000	\$3,000	\$6,000
36-6341	Water System Development Fees	540,000	490,000	595,000	660,000	-
36-6344	Irrigation Tap Fees	59,000	-	-	-	-
36-6348	Effluent Water Leases	10,000	10,000	10,000	10,000	10,000
36-6953	Transfer from Operations Service Fees	520,000	169,500	107,500	16,000	335,000
36-6710	Windy Gap Financing	-	-	5,550,000	-	-
	Use of / (Addition to) Net Assets	369,181	883,530	7,997,058	(197,654)	429,346
		\$1,545,181	\$1,612,030	\$14,333,558	\$491,346	\$780,346

**2014 - 2018 Superior Metropolitan District No. 1
Water Capital Improvement Program Budget Expense (50-499)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
3340	Filter Media Replacement	\$28,000	\$-	\$28,000	\$-	\$-
6043	Reuse Bladder Tank Fence Improvements	36,000	39,500	-	-	-
6155	Water System Controls	35,000	54,000	52,000	16,000	-
6157	Potable and Irrigation Valve Replacement	30,000	-	-	-	-
6162	WTP Filters PLC Replacement	30,000	-	-	-	-
6271	FRICO Pipeline Maintenance	23,000	-	-	-	-
6300	Vehicle Replacement	13,000	40,000	7,500	-	-
6421	Building-PW/Parks Maint & Oper.	25,000	375,000	-	-	-
6740	Potable Interconnect	90,000	484,500	-	-	-
6761	WTP Terminal Reservoir Stability	45,000	-	-	-	-
6780	Windy Gap Firing	825,181	553,030	13,696,058	-	-
6960	Irrigation Meter and Vault Replacement	75,000	-	-	-	-
6131	Flowmeters (4) for WTP Filter Effluent	20,000	-	-	-	-
6132	WTP Clariflocculator Rebuild/Replacement	30,000	-	-	-	-
6950	NCWCD Pump Replacement	40,000	30,000	30,000	30,000	-
6133	14" Diameter Pipeline in McCaslin	200,000	-	-	-	-
6166	WTP Chemical Tank Improvements	-	8,000	-	-	-
6880	Water Storage Tank Cleaning	-	3,000	20,000	-	-
6134	Reuse Master Plan	-	25,000	-	-	-
6135	1.4 MG Irrigation Tank Imprvs (Expansion)	-	-	500,000	-	-
6781	Windy Gap Loan Repayment	-	-	-	445,346	445,346
6136	WTP Chemical Upgrade	-	-	-	-	135,000
6061	Irrigation Storage Tank Floating Cover Replace	-	-	-	-	200,000
		\$1,545,181	\$1,612,030	\$14,333,558	\$491,346	\$780,346

Filter Media Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 28,000 Water Capital

\$ 28,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 28,000

2015 -

2016 28,000

2017 -

2018 -

Total Cost \$ 56,000

PROJECT DESCRIPTION

This project will provide for replacement of filter media in the finished potable water filters at the Water Treatment Plant.

2014 - Replace Media in Filter #3; last time replaced was in 2008 and it should be done every 5-7 years.

2016 - Replace Media in Filter 4.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Reuse Bladder Tank Fence Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 36,000 Water Capital

BUDGET BY YEAR

2014 \$ 36,000

2015 39,500

2016 -

2017 -

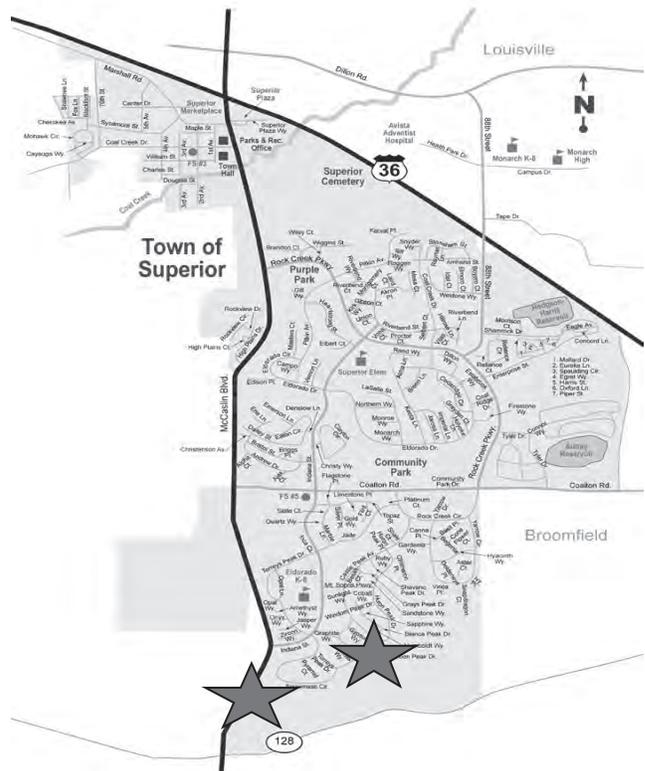
2018 -

\$ 36,000 **Total Cost**

Total Cost \$ 75,500

PROJECT DESCRIPTION

This project provides for installation of an upgraded fence around the Reuse System Bladder Tank and 0.5-million-gallon (MG) potable water tank. It also includes installing a fence around the 1.5 MG potable water tank, which is currently not fenced. All three sites experience wind damage, vandalism, or both. It is proposed to install a new heavy duty fence to withstand future damage and improve potable water and irrigation systems supply security.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Water System Controls Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 35,000 Water Capital

BUDGET BY YEAR

2014 \$ 35,000

2015 54,000

2016 52,000

2017 16,000

2018 -

\$ 35,000 **Total Cost**

Total Cost \$ 157,000

PROJECT DESCRIPTION

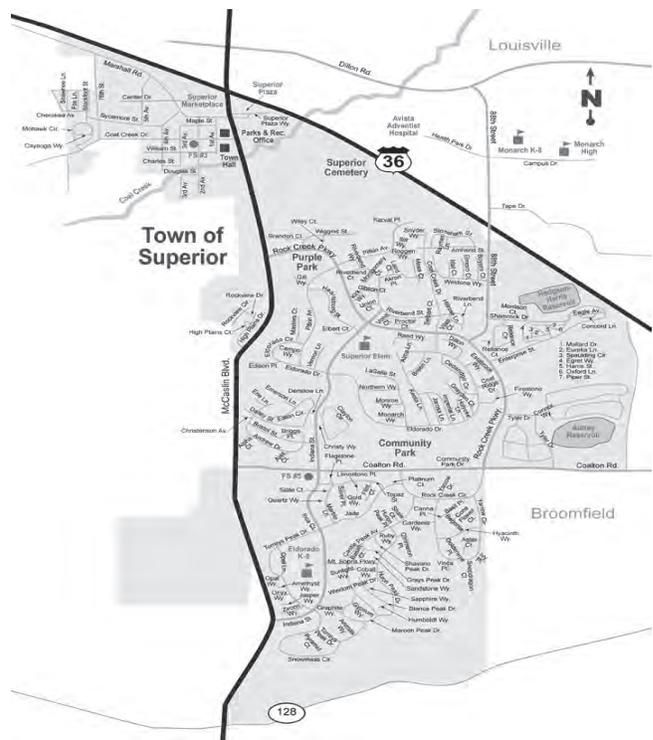
This project provides upgrades to various components that are responsible for automatic operation of Town's water supply systems.

2014 - 0.5 MG Tank program rewrite and PLC replacement, Mica Pump Station program rewrite, CD Pump Station program rewrite, as well as 1.5 MG Tank program rewrite and PLC replacement.

2015 - PLC replacement and restoration of SCADA connection to Community Ditch Pump Station, as well as AB Pump Station PLC replacement.

2016 - Mica Pump Station PLC replacement and CD Pump Station PLC replacement.

2017 - CD Pump Station and Mica Pump Station addition to SCADA and upgrade of WTP's chlorine analyzer.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Potable and Irrigation Valve Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Water Capital

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

2018 -

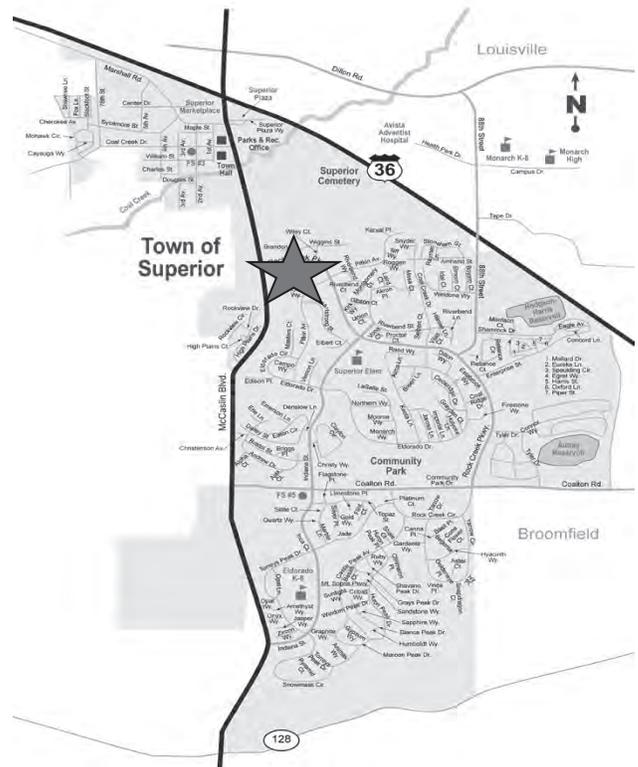
\$ 30,000 **Total Cost**

Total Cost \$ 30,000

PROJECT DESCRIPTION

This project replaces broken valves requiring significantly more effort than a typical valve replacement.

2014 - Replacing a broken irrigation valve at Purple Park's pedestrian crosswalk on Rock Creek Parkway; and, one 12" Potable Main valve.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Filters PLC Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Water Capital

\$ 30,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

2018 -

Total Cost \$ 30,000

PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable filter logic controllers (PLC) at the Water Treatment Plant (WTP). Replacement parts are becoming hard to find or non-existent for the existing PLC's. There are four PLC's, one per filter; PLC's 1, 3 and 4 have been done to date. **2014 - Replace PLC at Filter #2.**



ANNUAL OPERATING BUDGET IMPACT

\$ -

FRICO Pipeline Maintenance

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 23,000 Water Capital

BUDGET BY YEAR

2014 \$ 23,000

2015 -

2016 -

2017 -

2018 -

\$ 23,000 **Total Cost**

Total Cost \$ 23,000

PROJECT DESCRIPTION

2014 - scope includes grout injection to mitigate leaking joints in the Community Ditch pipeline as Identified in the FRICO Ditch report.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Potable Interconnect

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 90,000 Water Capital

BUDGET BY YEAR

2014 \$ 90,000

2015 484,500

2016 -

2017 -

2018 -

\$ 90,000 **Total Cost**

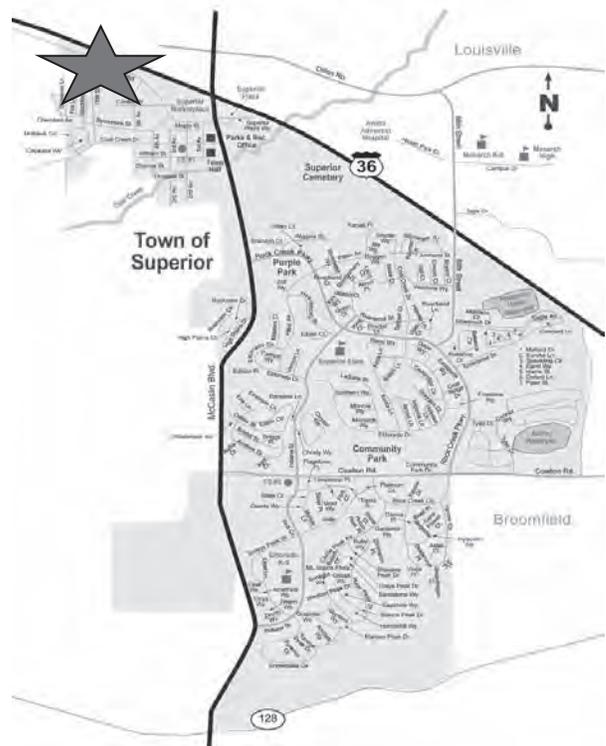
Total Cost \$ 574,500

PROJECT DESCRIPTION

This project provides for access to potable water in event of a major potable system failure.

2014 - \$90,000 is 50% of the design fee estimated by Dewberry, Louisville would pay for the other half of the interconnect. Also, development of an Intergovernmental Agreement with Louisville for emergency water supply would be included in this fee.

2015 - \$484,500 is 50% of the Construction Cost and Louisville would pay the rest for the interconnect.



ANNUAL OPERATING BUDGET IMPACT

\$ 1,000 Beginning in 2015

WTP Terminal Reservoir Stability Analysis & Access Vault Construction

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 45,000 Water Capital

\$ 45,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 45,000

2015 -

2016 -

2017 -

2018 -

Total Cost \$ 45,000

PROJECT DESCRIPTION

2014 - Construction of an Access Vault on the outlet pipe of the Reservoir. The vault will provide access to perform periodic video inspections of the pipe as required by the State.



ANNUAL OPERATING BUDGET IMPACT

\$ 5,000

Windy Gap Firming

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 825,181 Water Capital

BUDGET BY YEAR

2014 \$ 825,181

2015 553,030

2016 13,696,058

2017 -

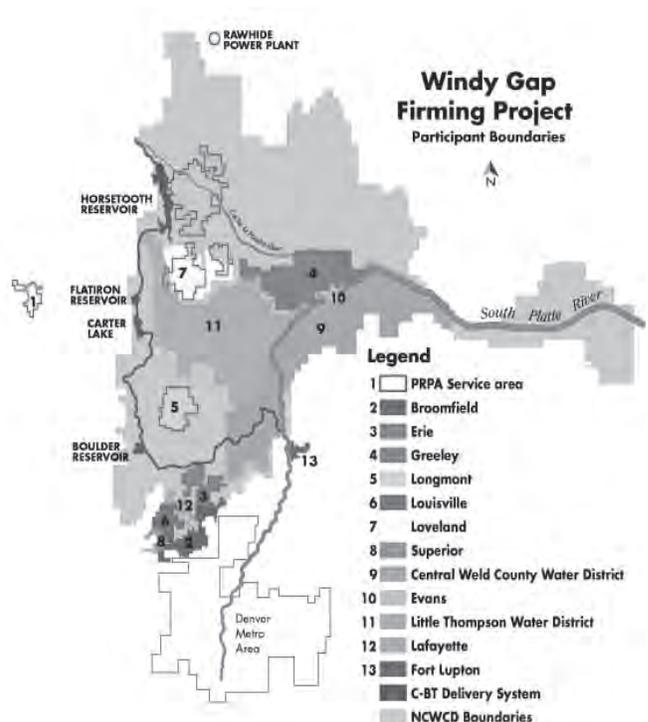
2018 -

\$ 825,181 **Total Cost**

Total Cost \$ 15,074,269

PROJECT DESCRIPTION

Superior Metropolitan District No. 1's contribution to the Windy Gap Firming Project based upon the number of shares owned by the Town. Windy Gap diverts water from the Colorado River to the Front Range via the Federal Colorado-Big Thompson Project on a space available basis. The Windy Gap Firming Project was proposed to store Windy Gap water to ensure reliable future deliveries. The project will provide 4500 ac-ft. of storage dedicated to the Town of Superior. 2014 estimate includes \$417,730 for Design and \$407,450 for Mitigation. 2015 estimate includes \$339,900 for Design and \$213,129 for Mitigation; all of which is predicated on Construction in 2016.



ANNUAL OPERATING BUDGET IMPACT

\$ 10,500 Beginning in 2014

100,000 Beginning in 2018

Irrigation Meter and Vault Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 75,000 Water Capital

BUDGET BY YEAR

2014 \$ 75,000

2015 -

2016 -

2017 -

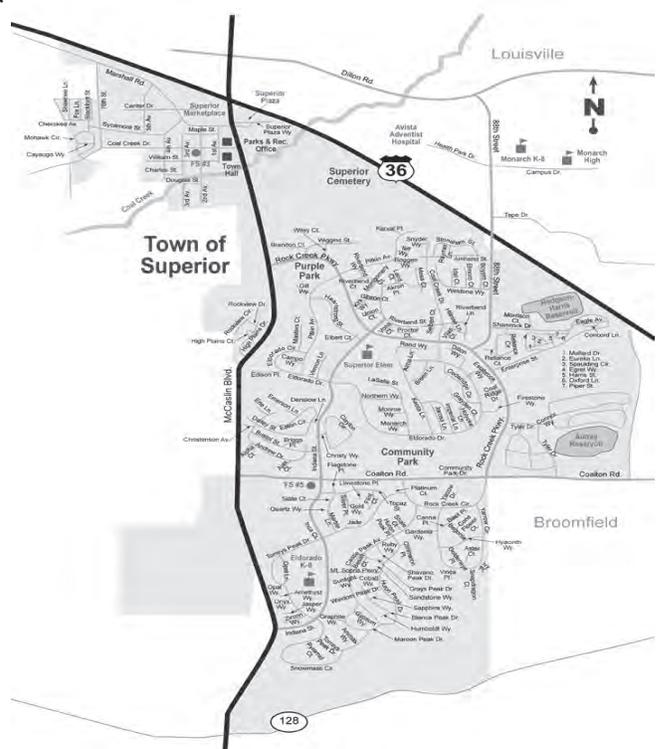
2018 -

\$ 75,000 **Total Cost**

Total Cost \$ 75,000

PROJECT DESCRIPTION

This project provides for continued upgrade of irrigation meter vaults town wide. Currently, 9 vaults exist system wide that require upgrade to provide proper access for maintenance and repairs. The budget estimates are to upgrade half of the remaining meter vaults in 2013 and the others in 2014.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Flow meters (4) for WTP Filter Effluent

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 20,000 Water Capital

\$ 20,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 20,000

2015 -

2016 -

2017 -

2018 -

Total Cost \$ 20,000

PROJECT DESCRIPTION

WTP does not have flowmeters on the effluent side of the 4 filters. Flowmeters are vital to troubleshooting the filters and controlling their performance.



ANNUAL OPERATING BUDGET IMPACT

\$ 500

WTP Clarifloculators Rebuild/Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Water Capital

\$ 30,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

2018 -

Total Cost \$ 30,000

PROJECT DESCRIPTION

Rebuild/Replace the drive clutch in the top end of the clarifloculator mechanisms. The clutch is failing and will quit and has to be manually restarted. When the clutch fails there will be no mixing of the polymer and solids causing polymer to go into the filters and bind them up.



ANNUAL OPERATING BUDGET IMPACT

\$ -

NCWCD Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Water Capital

\$ 40,000 **Total Cost**

BUDGET BY YEAR

2014 \$ 40,000

2015 30,000

2016 30,000

2017 30,000

2018 -

Total Cost \$ 130,000

PROJECT DESCRIPTION

The 2014 project provides for replacement Impellers on each of 3 pumps at the Northern Colorado Water Conservancy District (NCWCD), Superior/Louisville Pump Station. The project increases the flow rate of delivery to Superior; the Town is entitled to receive water at a rate of 6 cfs but the pumps will only do 5cfs. 3 pumps at 7,000/pump impeller + 1.5 (labor factor) + 15% contingency = \$37,000. **2015 - 2017** Replace 1 of 3 150 HP VFD's each year. Will install new AB(Allen Bradley). Existing are at life span and outdated

ANNUAL OPERATING BUDGET IMPACT

\$ -

14" Diameter Pipeline in McCaslin

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 200,000 Water Capital

BUDGET BY YEAR

2014 \$ 200,000

2015 -

2016 -

2017 -

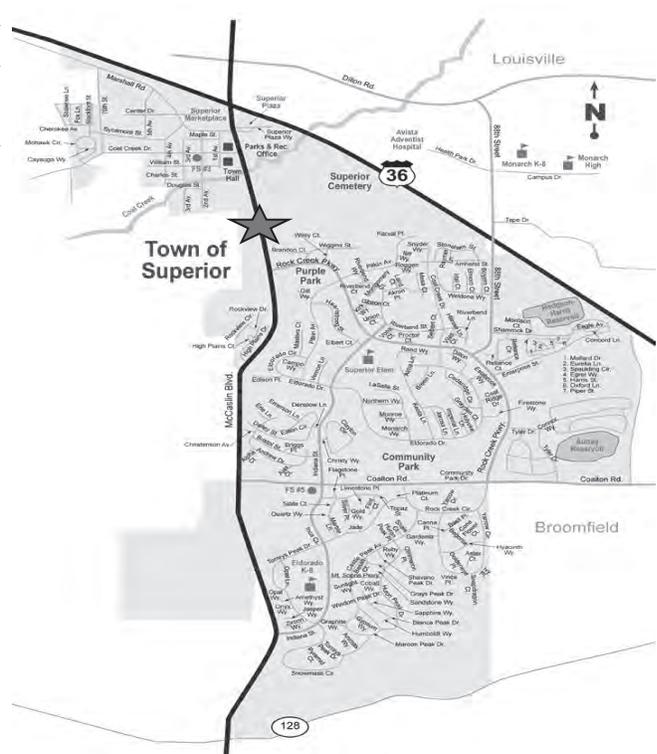
2018 -

Total Cost
\$ 200,000

Total Cost \$ 200,000

PROJECT DESCRIPTION

This project is needed to remedy pressure issues in Original Superior and the Superior Marketplace. A 12" pipeline will be installed as a public improvement for the Superior Town Center. An increase from 12" to 14" is needed to resolve the water pressure issues.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Chemical Tank Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 8,000 Water Capital

\$ 8,000 **Total Cost**

BUDGET BY YEAR

2014	\$	-
2015		8,000
2016		-
2017		-
2018		-
Total Cost	\$	8,000

PROJECT DESCRIPTION

Installing a new caustic soda tank and dosing equipment. Caustic soda will allow for more consistent water quality, reduce the probability of water quality standards violation, and protect the distribution system from corrosion or deposition.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Water Storage Tank Cleaning

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 3,000 Water Capital

BUDGET BY YEAR

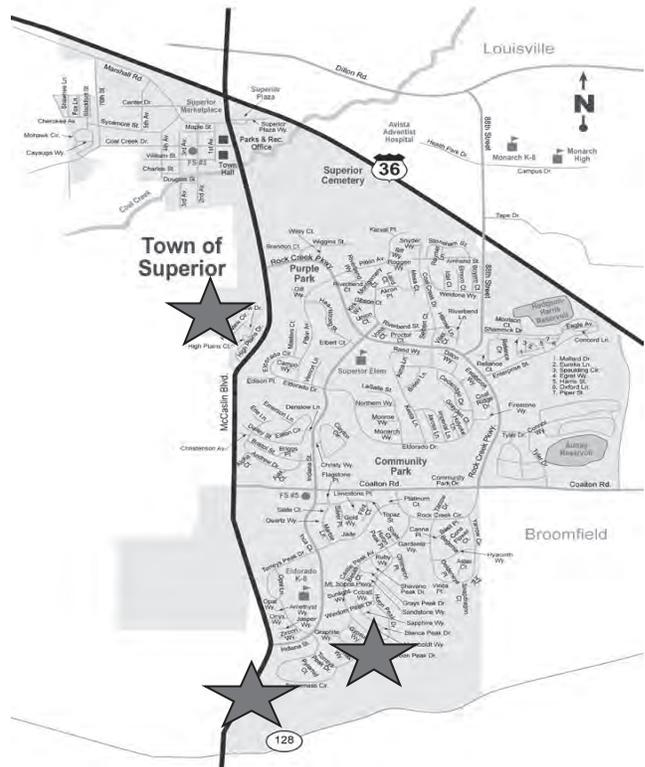
2014	\$ -
2015	3,000
2016	20,000
2017	-
2018	-

\$ 3,000 **Total Cost**

Total Cost \$ 23,000

PROJECT DESCRIPTION

This project provides for cleaning all the Potable Water Storage Tanks: the 0.5-million-gallon (MG) High Zone potable water tank, the 1.5 MG Low Zone potable water tank, and the 1.4 MG Storage Tank at the WTP.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Reuse Master Plan

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 25,000 Water Capital

BUDGET BY YEAR

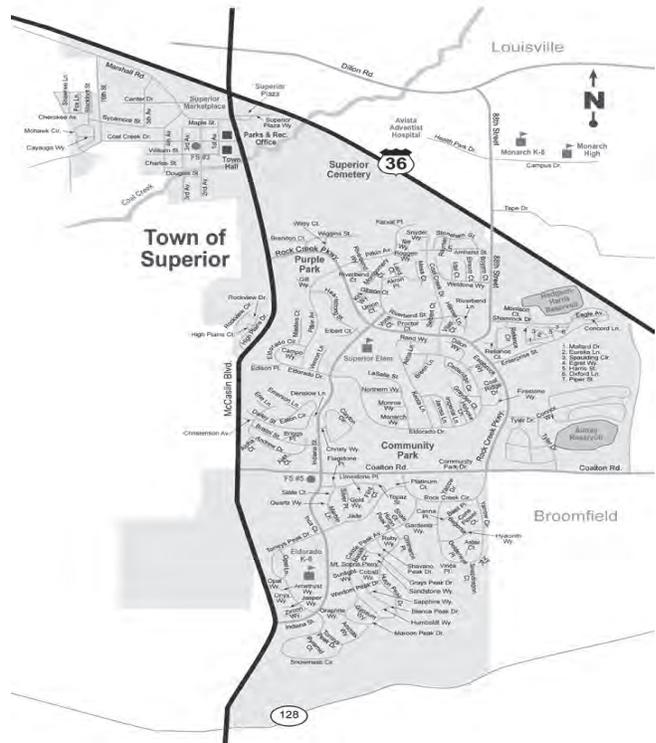
2014	\$	-
2015		25,000
2016		-
2017		-
2018		-

\$ 25,000 Total Cost

Total Cost \$ 25,000

PROJECT DESCRIPTION

This study would model the reuse system and estimate future storage; evaluate infrastructure, pumping stations, distribution and storage.



ANNUAL OPERATING BUDGET IMPACT

\$ -

1.4 MG Irrigation Tank Improvements (Expansion)

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 500,000 Water Capital

BUDGET BY YEAR

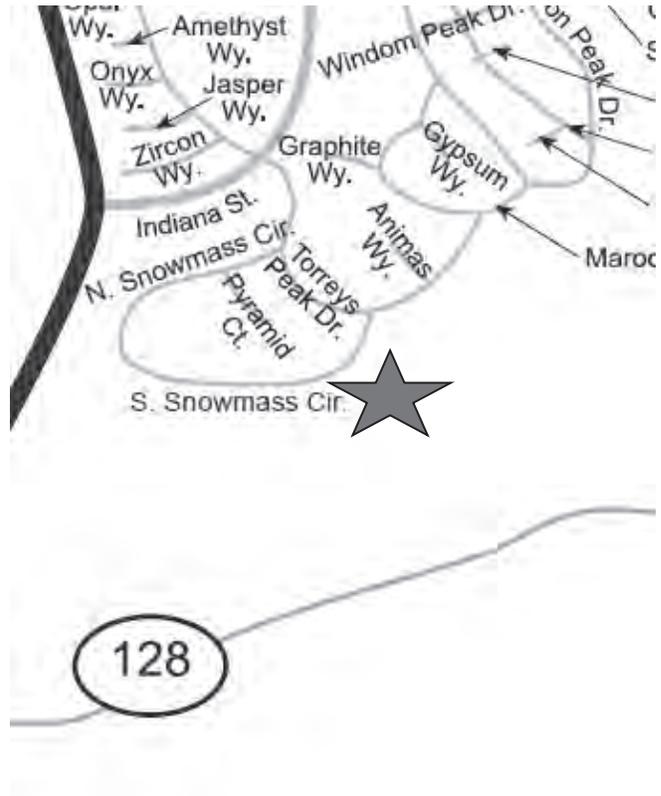
2014	\$ -
2015	-
2016	500,000
2017	-
2018	-

Total Cost
\$ 500,000

Total Cost \$ 500,000

PROJECT DESCRIPTION

This project provides for improvements and expansion of the 1.4 million gallon irrigation tank. The expansion will add an estimated 250,000 gallons of capacity.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WTP Chemical Upgrade

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 135,000 Water Capital

\$ 135,000 **Total Cost**

BUDGET BY YEAR

2014	\$	-
2015		-
2016		-
2017		-
2018		135,000
Total Cost	\$	135,000

PROJECT DESCRIPTION

2018 - Switch from alum based polymer to ferric chloride. Requires replacing tanks and feed system.

Can prevent pH control requirements and aid in sludge dewatering for drying beds. (Hard to handle and work with though)

Should result in reduced sludge production volume, but cannot estimate savings at this time because sludge production is currently not measured.

Estimated to save \$15,000 in chemicals starting in 2019.

ANNUAL OPERATING BUDGET IMPACT

\$ (15,000) Beginning in 2019



**2014 - 2018 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Revenue (51)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$4,000	\$8,000	\$10,000	\$14,000	\$20,000
36-6341	Waste Water System Development Fees	400,000	100,000	120,000	135,000	-
36-6953	Transfer from Operation User Fees	753,800	86,000	336,500	525,000	475,000
	Use of / (Addition to) Net Assets	(389,000)	117,000	(130,000)	(294,000)	(45,000)
		\$768,800	\$311,000	\$336,500	\$380,000	\$450,000

**2014 – 2018 Superior Metropolitan District No. 1
Waste Water Capital Improvement Program Budget Expense (51-499)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
6081	Town Wide Collection System Video Assessment	\$32,000	\$32,000	\$32,000	\$-	\$-
6272	WWTP Bar Screen Upgrades	10,000	-	-	-	-
6273	WWTP PLC Replacement	30,000	30,000	30,000	-	-
6286	WWTP Chemical Pump Replacement	6,000	-	-	-	-
6288	WWTP Secondary Clarifier Upgrades	550,000	-	-	-	-
6300	Vehicle Replacement	7,800	24,000	4,500	-	200,000
6421	Building-PW/Parks Maint & Oper.	15,000	225,000	-	-	-
6231	WWTP Valve/Piping Clarifiers to Equalization Pond	48,000	-	-	-	-
6232	WWTP Waste Activated Sludge (WAS) Pumps	30,000	-	-	-	-
6233	WWTP Waste Activated Sludge (WAS) Flow Meters	12,000	-	-	-	-
6234	WWTP Submersible Mixers for Aeration Basins	28,000	-	-	-	-
6235	WWTP Site Improvements (Drainage)	-	-	20,000	130,000	-
6236	WWTP Miscellaneous Improvements	-	-	250,000	250,000	250,000
		\$768,800	\$311,000	\$336,500	\$380,000	\$450,000

Town Wide Sewer Collection System Video Assessment

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 32,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 32,000

2015 32,000

2016 32,000

2017 -

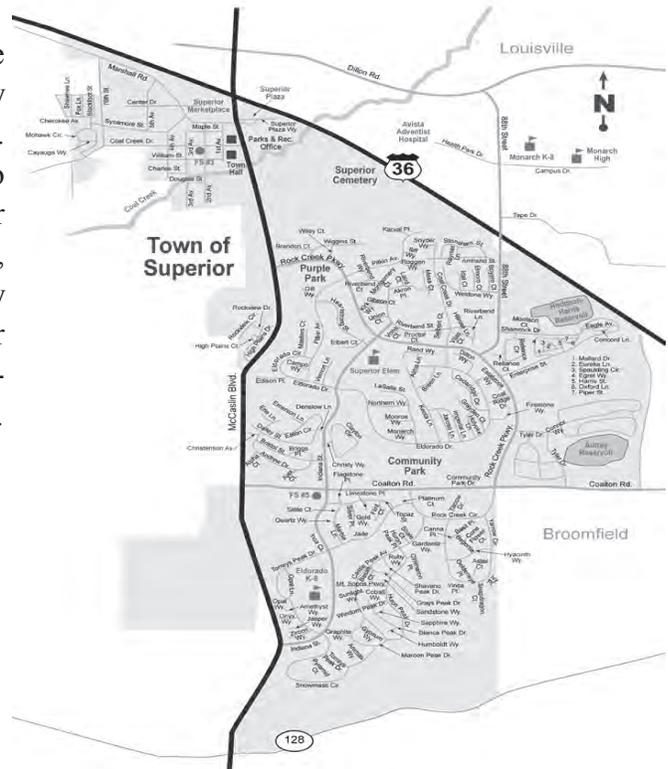
2018 -

\$ 32,000 **Total Cost**

Total Cost \$ 96,000

PROJECT DESCRIPTION

This project provides for video assessment of the existing sewer collection system to identify conditions of mainline pipe and service connections. Previous video records are from 2001. Video assessment allows for identification of deformed or failing pipe, root intrusions, groundwater infiltration, and other miscellaneous system problems that may need to be addressed via operational maintenance or future capital improvement projects. This is a six-year project with the entire system complete by 2016.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Barscreen Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 10,000 Sewer Capital

BUDGET BY YEAR

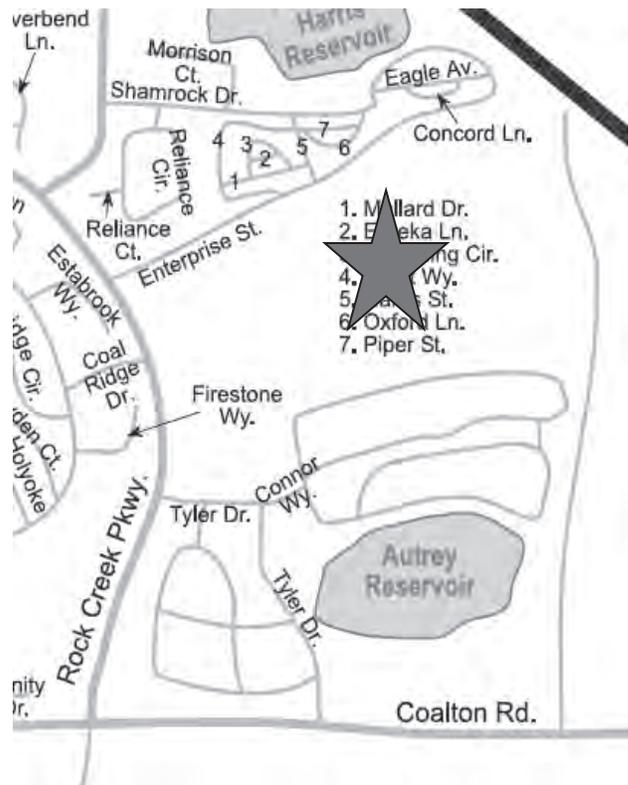
2014	\$ 10,000
2015	-
2016	-
2017	-
2018	-

Total Cost \$ 10,000

Total Cost \$ 10,000

PROJECT DESCRIPTION

This project is required to address the automated bar screen at the head/entrance of the plant. The gearbox was just replaced and the auger, motor and chains will need replaced soon. All of the plants flow passes through the barscreen as the first line of defense against large solids and floatables.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP PLC Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Sewer Capital

BUDGET BY YEAR

2014	\$ 30,000
2015	30,000
2016	30,000
2017	-
2018	-

\$ 30,000 **Total Cost**

Total Cost \$ 90,000

PROJECT DESCRIPTION

This project provides for replacement of obsolete programmable logic controllers (PLC) at the wastewater treatment plant (WWTP). Parts are becoming hard to find or non-existent for the existing PLC's.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Chemical Pump Replacement

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 6,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 6,000

2015 -

2016 -

2017 -

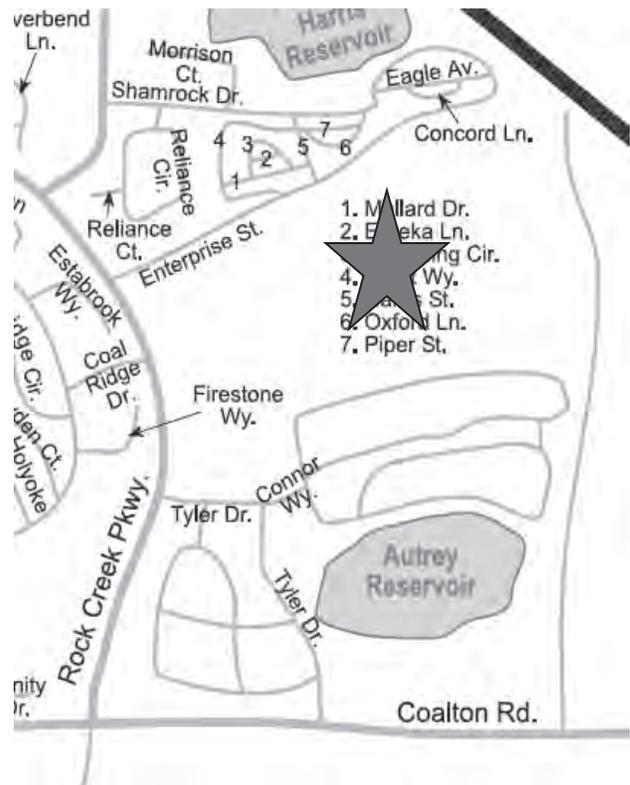
2018 -

\$ 6,000 **Total Cost**

Total Cost \$ 6,000

PROJECT DESCRIPTION

This project provides for replacing 4 existing chemical pumps. Existing pumps are not reliable and require expensive parts and operator rebuild time. Properly functioning chemical dosing pumps insure consistent effluent quality for irrigation, reduce the probability of water quality standards violation, and reduce solids accumulation rates in backwash and equalization ponds. Operating savings are expected from reduced replacement part orders.



ANNUAL OPERATING BUDGET IMPACT

\$ (1,000)

WWTP Secondary Clarifier Upgrades

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 550,000 Sewer Capital

BUDGET BY YEAR

2014	\$ 550,000
2015	-
2016	-
2017	-
2018	-

\$ 550,000 **Total Cost**

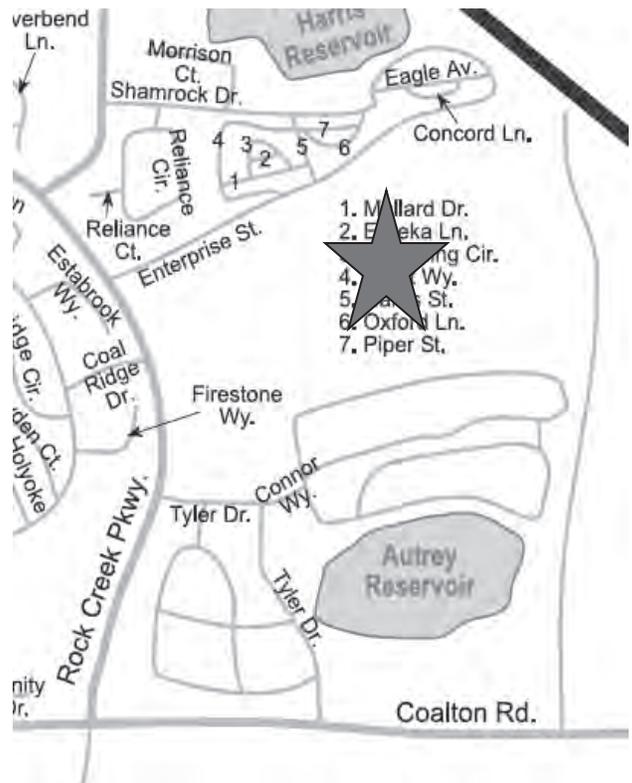
Total Cost \$ 550,000

PROJECT DESCRIPTION

This project provides for replacement of mechanical components for secondary clarifiers. Clarifier #1 components are 23 years old and Clarifier #2 are 12 years old. Both mechanisms are not performing adequately and were manufactured by a company that is no longer in service, which requires replacement parts be custom ordered with a long lead time. Clarifier #1 mechanism has already exceeded the 20-year expected design life. It is recommended to replace both clarifiers at the same time to improve wastewater treatment plant (WWTP) performance and save on contractor mobilization costs. New clarifier mechanisms will remove more solids, which would extend life of backwash and equalization ponds, new piping and water quality will allow WWTP operation without filters outside of irrigation season, which will save electricity and chemical costs. Additional benefits are expected from better process control, such as reduced chance of a water quality regulation violation

ANNUAL OPERATING BUDGET IMPACT

\$ (15,000) 2015



WWTP Valve/Piping Improvements Secondary Clarifiers to EQ Ponds

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 48,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 48,000

2015 -

2016 -

2017 -

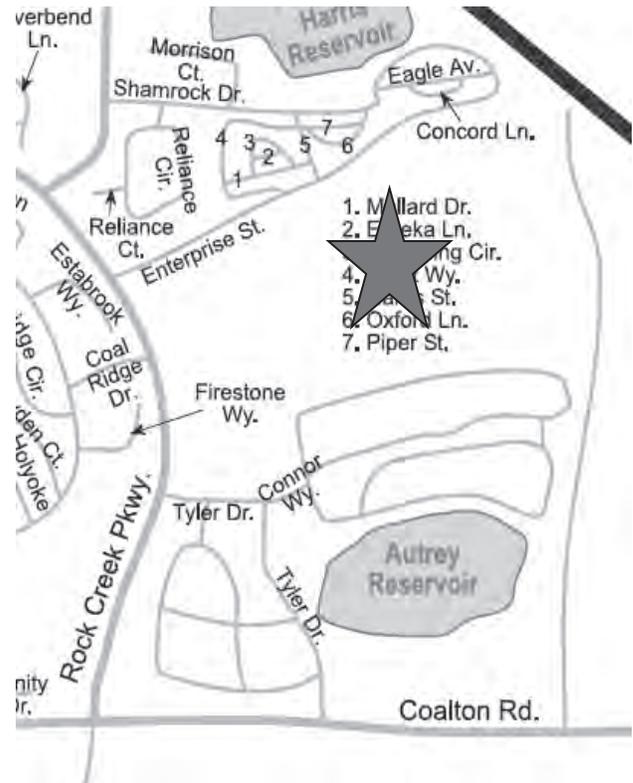
2018 -

\$ 48,000 **Total Cost**

Total Cost \$ 48,000

PROJECT DESCRIPTION

2014 - This project will replace old and malfunctioning valves; (4) four valves need to be replaced along with associated pipe and fittings.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Replace Waste Activated Sludge (WAS) Pumps

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

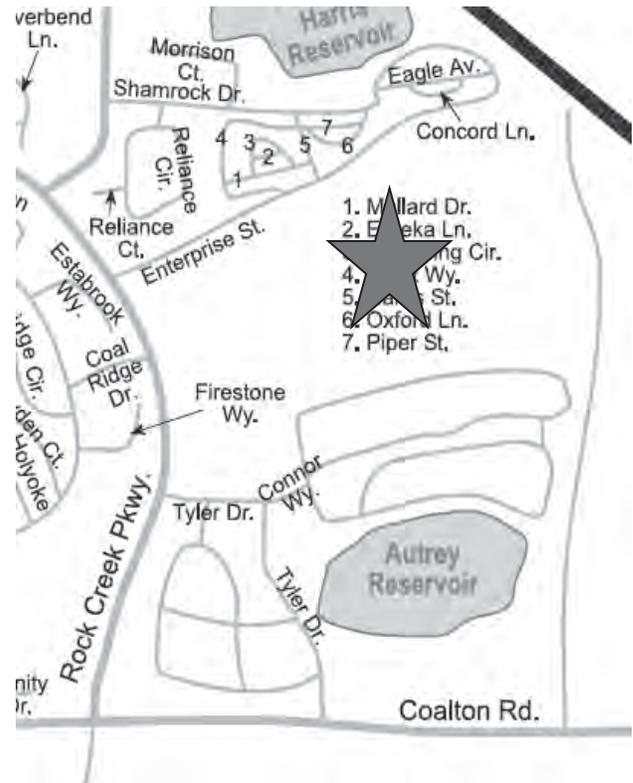
2018 -

Total Cost \$ 30,000

Total Cost \$ 30,000

PROJECT DESCRIPTION

2014 - This project provides for Replacing two (2) old and malfunctioning Waste Activated Sludge (WAS) pumps. These pumps are Diaphragm pumps requiring instrument air and it is a very inefficient to move sludge even when they are working well. The new pumps would be progressive cavity (screw type) which are widely used for this application.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Replace Waste Activated Sludge (WAS) Pumps

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 30,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 30,000

2015 -

2016 -

2017 -

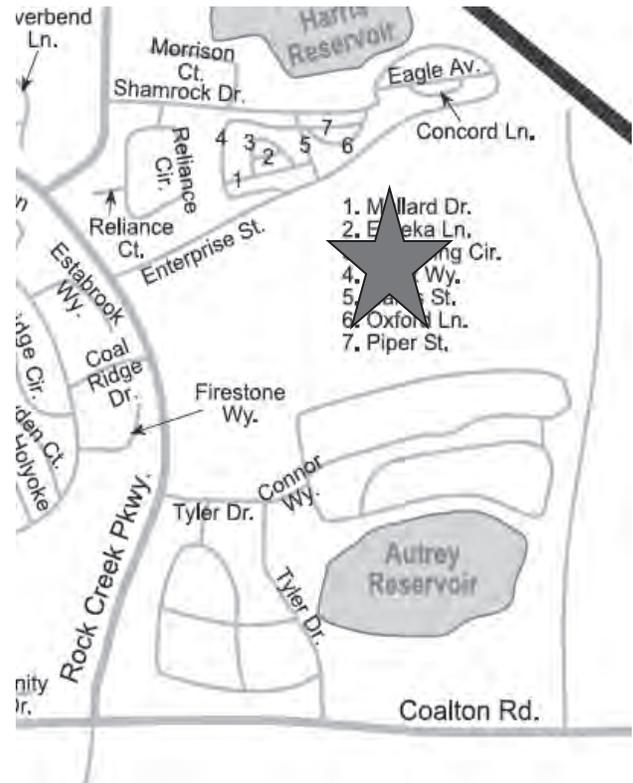
2018 -

\$ 30,000 **Total Cost**

Total Cost \$ 30,000

PROJECT DESCRIPTION

2014 - This project provides for Replacing two (2) old and malfunctioning Waste Activated Sludge (WAS) pumps. These pumps are Diaphragm pumps requiring instrument air and it is a very inefficient to move sludge even when they are working well. The new pumps would be progressive cavity (screw type) which are widely used for this application.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Submersible Mixers

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 28,000 Sewer Capital

BUDGET BY YEAR

2014 \$ 28,000

2015 -

2016 -

2017 -

2018 -

\$ 28,000 **Total Cost**

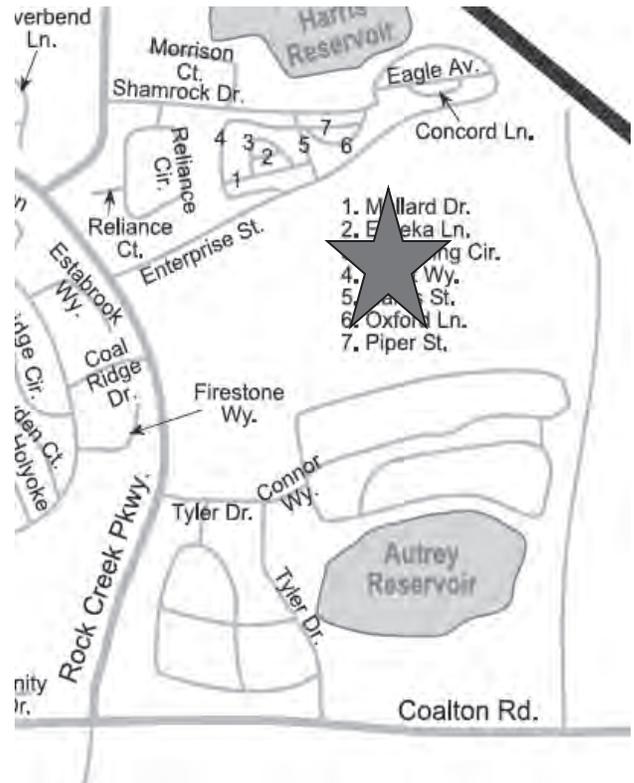
Total Cost \$ 28,000

PROJECT DESCRIPTION

Submersible mixers provide for increased denitrification capability. Currently have surface mixers that do not mix as thoroughly.

ANNUAL OPERATING BUDGET IMPACT

\$ -



WWTP Site Drainage Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ - Sewer Capital

BUDGET BY YEAR

2014	\$ -
2015	-
2016	20,000
2017	130,000
2018	-

Total Cost
\$ -

Total Cost \$ 150,000

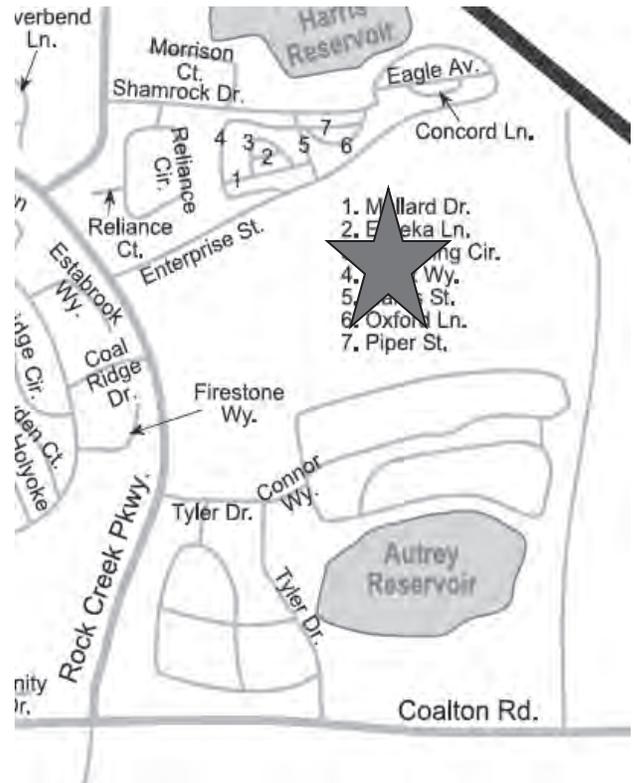
PROJECT DESCRIPTION

This Project will address a long time battle with poor drainage from the entrance to the sludge docking bay, through the parking lot and out to the holding ponds and eventually to Rock Creek.

Per J&T Consulting

\$20,000 design fee

130,000 construction cost estimate.



ANNUAL OPERATING BUDGET IMPACT

\$ -

WWTP Miscellaneous Improvements

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 250,000 Sewer Capital

BUDGET BY YEAR

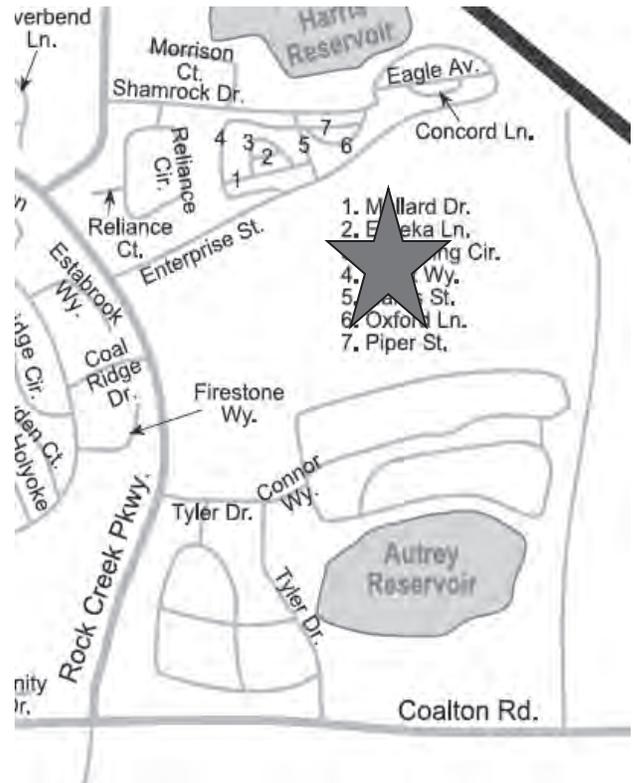
2014	\$ -
2015	-
2016	250,000
2017	250,000
2018	250,000

Total Cost
\$ 250,000

Total Cost \$ 750,000

PROJECT DESCRIPTION

Miscellaneous WWTP Improvements. Specific projects to be determined in future years.



ANNUAL OPERATING BUDGET IMPACT

TBD

**2014 - 2018 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Revenue (52)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$3,000	\$1,000	\$1,000	\$2,000	\$4,000
36-6341	Storm Water System Development Fees	135,000	45,000	60,000	65,000	-
36-6953	Transfer from Operation User Fees	27,200	35,000	50,000	60,000	75,000
	Use of / (Addition to) Net Assets	360,000	85,000	(68,000)	(127,000)	221,000
		\$525,200	\$166,000	\$43,000	\$-	\$300,000

**2014 - 2018 Superior Metropolitan District No. 1
Storm Water Capital Improvement Program Budget Expense (52-499)**

Acct #	Revenues	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
6080	Coal Creek Basin Improvements (Including 2 nd Avenue Bridge)	\$510,000	-	-	-	300,000
6300	Vehicle Replacement	5,200	16,000	3,000	-	-
6421	Building-PW/Parks Maint & Oper.	10,000	150,000	-	-	-
6082	Storm Water Manhole Steps Installation	-	-	40,000	-	-
		\$525,200	\$166,000	\$43,000	\$-	\$300,000

Coal Creek Basin Improvements, including 2nd Avenue Bridge

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 510,000 Storm Capital

BUDGET BY YEAR

2014 510,000

2015 -

2016 -

2017 -

2018 300,000

\$ 510,000 **Total Cost**

Total Cost \$ 810,000

PROJECT DESCRIPTION

Urban Drainage Flood Control District (UDFCD) and the Town undertook a joint project to update current Federal Emergency Management Agency (FEMA) and 2006 Kiowa Master Plan floodplain data. The study provided recommendations for minimizing floodplain impacts to properties adjacent to Coal Creek upstream of McCaslin Boulevard, including replacing the 2nd Avenue bridge and channel improvements.

2014 - The first phase will include preliminary design for all improvements and final design & construction of the 2nd Avenue bridge. UDFCD has programmed \$600,000 (\$162,500 in 2014, \$112,500 in 2015, and \$325,000 in 2016) to match the Town's \$600,000 contribution for a total project budget of \$1,200,000.

2018 - The 2nd phase will complete the channel improvements between McCaslin and 3rd Avenue. Channel improvements upstream of 3rd Avenue will be completed with a future project. This project assumes a matching grant from UDFCD for \$300,000 for a total project budget of \$600,000.



ANNUAL OPERATING BUDGET IMPACT

\$ -

Storm Water Manhole Steps Installation

Infrastructure Project

FIRST YEAR FUNDING SOURCE

\$ 40,000 Storm Capital

BUDGET BY YEAR

2014 \$ -

2015 -

2016 40,000

2017 -

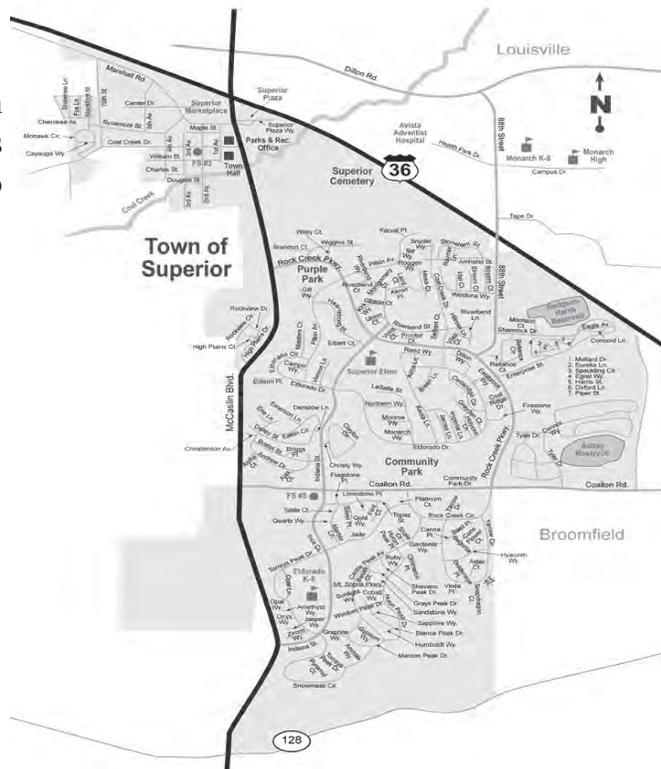
2018 -

Total Cost
\$ 40,000

Total Cost \$ 40,000

PROJECT DESCRIPTION

This project provides for installation of steps in approximately 30 storm water manholes. This is necessary in order to provide maintenance access to the Town's maintenance crew.



ANNUAL OPERATING BUDGET IMPACT

\$ -

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Glossary

Tab

GLOSSARY OF TERMS

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared.

ACCOUNTING PROCEDURES – All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

ACCOUNTING SYSTEM – The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organization components.

ACCOUNTS PAYABLE – A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

ACCOUNTS RECEIVABLE – An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds of the same government). Although taxes and special assessments receivable are covered by this term, they should be recorded and reported separately in Taxes Receivable and Special Assessments Receivable accounts respectively. Amounts due from other funds or from other governments should also be reported separately.

ACCRUAL BASIS – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

ACCRUED EXPENSES – Expenses incurred but not due until a later date.

ACCUMULATED DEPRECIATION – A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of proprietary fixed assets.

ADVANCE REFUNDING BONDS – Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

ALLOCATE – To divide a lump-sum appropriation into parts which are designated for expense by specific organization units and/or for specific purposes, activities, or objects.

ANNUAL BUDGET – A budget applicable to a single fiscal year. See also BUDGET and OPERATING BUDGET.

APPROPRIATION – A legal authorization granted by the Board of Trustees for the funds of the Town permitting expenses and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS – To value property officially for the purpose of taxation.

ASSESSED VALUATION – Determination of the value of real property for purposes of property tax calculation.

ASSETS – Resources owned or held by the Town which have monetary value.

AUDIT – A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management’s accounting system to determine the extent to which internal accounting controls are both available and being used.

AUDITOR’S OPINION – A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups of the government as appropriate.

AUDITOR’S REPORT – The report prepared by an auditor covering the auditor’s investigation. As a rule, the report should include: (a) a statement of the scope of the audit, (b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards, (c) opinions, (d) explanatory comments (if any) concerning verification procedures, (e) financial statements and schedules, and (f) statistical tables, supplementary comments, and recommendations. The auditor’s signature follows items (a), (b), (c), and (d).

BALANCE SHEET – The basic financial statement which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with Generally Accepted Accounting Principles (GAAP).

BALANCED BUDGET – A budget for which expenditures are equal to or less than income, including income that resides in fund balance.

BOND – A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The difference between a note and a bond is that the latter runs for a longer period of time and requires greater legal formality.

BOND ISSUE – A form of borrowing money for major capital projects. The Town obligates itself to repay the principal at a stated rate of interest over a stated period of time.

BOND ORDINANCE OR RESOLUTION – An ordinance or resolution authorizing a bond issue.

BONDED DEBT – That portion of indebtedness represented by outstanding bonds.

BUDGET – A financial plan of estimated expenses and the means of financing them for a stated period of time. Upon approval by the Town Board of Trustees, the budget appropriation ordinance is the legal basis for expenses in the budget year.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenses and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenses, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

BUDGETARY COMPARISONS – Governmental GAAP financial reports must include comparisons of approved budgeted amounts with actual results of operations. Such reports should be subjected to an independent audit, so that all parties involved in the annual operating budget/legal appropriation process are provided with assurances that government monies are spent in accordance with the mutually agreed-upon budgetary plan.

BUDGETARY CONTROL – The control or management of a government or enterprise in accordance with approved budget for the purpose of keeping expenses within the limitations of available appropriations and available revenues.

CAFR – See COMPREHENSIVE ANNUAL FINANCIAL REPORT.

CAPITAL ASSETS – See FIXED ASSETS.

CAPITAL BUDGET – The annual request for capital project appropriations. Project appropriations are normally for only that amount necessary to enable the implementation of the first year of the capital program expense plan. A capital or investment expense from current or operating expenses.

CAPITAL EXPENDITURES – See CAPITAL OUTLAYS.

CAPITAL IMPROVEMENT PROGRAM (CIP) – The annually updated plan or schedule of project expenses for public facilities and infrastructure (utilities, parks, roads, etc.), with estimated project costs, sources of funding, and timing of work over a five-year period. For financial planning and general management, the capital program is presented as a plan of work and proposed expenses, and is the basis for annual appropriation requests and bond issues.

CAPITAL OUTLAYS – Expenses which result in the acquisition of or addition to fixed assets in excess of \$5,000.

CAPITAL PROJECTS – Capital projects are referred to as major, non-recurring projects. Purchases of real property and selected equipment may be exempted from these limitations.

CAPITAL PROJECTS FUND – A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

CARRYOVER – Amount of money remaining at the end of the preceding year and available in the current budget year.

CASH – An asset account reflecting currency, coin, checks, express money orders, and bankers’ drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

CASH BASIS – A basis of accounting under which transactions are recognized only when cash changes hands.

CIP – See CAPITAL IMPROVEMENT PROGRAM.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) – The official annual report of a government. It includes five overview (the “liftable” General Purpose Financial Statements) and basic financial statements for each individual fund and account group prepared in conformity with GAAP and organized into a financial reporting pyramid. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section. Every government should prepare and publish a CAFR as a matter of public record.

CONSUMER PRICE INDEX (CPI) – An index measuring the change in the cost of typical wage-earner purchases of goods and services expressed as a percentage of the cost of these same goods and services in some base period. The Town of Superior monitors the Denver-Boulder Consumer Price Index.

CONTINGENCY – Appropriation of funds to cover unforeseen events that may occur during the budget year.

CONTROL ACCOUNT – An account in the general ledger in which aggregate and debit postings are recorded to a number of identical or related accounts called subsidiary accounts. For example, Taxes Receivable is a control account supported by the aggregate of individual balances in individual property taxpayer’s subsidiary accounts.

COST ACCOUNTING - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

CPI – See CONSUMER PRICE INDEX.

CURRENT ASSETS – Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases, and notes. See BOND AND LONG-TERM DEBT.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - The annual payment of principal and interest on the City's indebtedness. Bonds and notes are issued to finance the construction of capital projects such as public buildings, roads, and parks.

DEBT SERVICE FUND - A fund established to accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEFICIT - (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenses over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens.

DEPRECIATION - Financial mechanism to allocate the cost of a capital item over its service life. Also, decrease in the value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence. Through this process, the entire cost on an asset is ultimately charged off as an expense.

DUE FROM FUND - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long-term loans.

DUE TO FUND - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. This account includes only short-term obligations and not non-current portions of long term loans.

EFFECTIVE INTEREST RATE - The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

ENCUMBRANCES - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

ENTERPRISE FUND - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EXPENDITURES - Decreases in net financial resources. Expenditures include payment toward current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

EXPENSES - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenses.

FEES - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer taps, liquor licenses, user charges, and building permits.

FISCAL PERIOD - Any period at the end of which a government determines its financial position and the results of its operations.

FISCAL POLICY - The Town Government's policies with respect to taxes, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operation.

FIXED ASSETS - Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment,

FIXED CHARGES - Current operating expenses, the amount of which is more or less fixed. Examples include interest, insurance, and contributions to retirement systems.

FRANCHISE - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent. A unit calculation of employees used for personnel calculations.

FUND - Accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE - The fund equity of Governmental Funds which is the difference between assets and liabilities. Fund balance is itself divided into reserved and unreserved portions.

FUND EQUITY - The equity of Proprietary Funds which is the difference between assets and liabilities. Fund equity, or net assets, is itself divided into investments in capital assets and unrestricted portions.

FUND TYPE - In governmental accounting, all funds are classified into seven generic fund types: General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust and Agency.

GENERAL FIXED ASSETS - Fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

GENERAL FIXED ASSETS ACCOUNT GROUP - A self-balancing group of accounts set up to account for the general fixed assets of a government.

GENERAL FUND – Legislative, Judicial, Clerk, Administrative, Planning, Finance, Legal, Public Safety, Building Inspections, Parks, Recreation and Open Space, Public Works and Utilities and Engineering activities of the City. Financed mainly by sales tax, property tax and transfers from other funds.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) - Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general applications, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. Every government should prepare and publish financial statements in conformity with GAAP. The objectives of governmental GAAP financial reports are different from, and much broader than, the objectives of business enterprise GAAP financial reports.

GENERAL OBLIGATION BONDS - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

GFOA - Government Finance Officers Association. An international association of local government finance professionals. One program of GFOA is to analyze local government budgets to insure that generally accepted accounting principles are followed and that the format is clear and concise.

GOCO – Great Outdoors Colorado, funded through lottery proceeds.

GOVERNMENTAL FUNDS – Accounting fund types that are used to account for a government’s governmental-type activities (i.e. general fund, special revenue fund, debt service fund, capital projects fund).

GRANTS - Contributions or gifts of cash or other assets from another government to be used or expended for specified purpose, activity, or facility.

IMPROVEMENTS – Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, and drains.

INTEREST RECEIVABLE ON INVESTMENTS - An asset account reflecting the amount of interest receivable on investments.

INTERGOVERNMENTAL REVENUES - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

INTERNAL CONTROL - A plan of organization under which employees’ duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenses. Under such a system, the work of employees is subdivided so that no single employee performs a complete cycle of operations. Thus, for example, an employee handling cash would not post the accounts receivable records. Moreover, under such a system, the procedures to be followed are definitely laid down and require proper authorizations by designated officials for all actions to be taken.

INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis (e.g. Risk Management).

INVENTORY - (1) A detailed list showing quantities, descriptions, and values of property and, frequently, units of measure and unit prices. (2) An asset account reflecting the cost of goods held for resale or for use in operations.

INVESTMENT IN GENERAL FIXED ASSETS - An account in the General Fixed Assets Account Group which represents the government's equity in general fixed assets. The balance of this account is generally subdivided according to the source of the monies which financed the asset acquisition, such as general fund revenues, special assessments, etc.

INVESTMENTS - Cash and securities held for the production of revenues in the form of interest or dividends.

LEASEHOLD - The right to the use of real estate by virtue of a lease, usually for a specified term of years, for which consideration is paid.

LEVEL OF SERVICE - Used generally to define the existing or current services, programs and facilities provided by government for its citizens. Level of service in any given activity may be increased, decreased or remain the same, depending upon needs, alternatives and available resources. To continue a given level of service into future years assumes that objectives, type and quality will remain unchanged. For example, as the number increases, it is necessary either to increase resources or to improve productivity in order to maintain the same number of weekly collections.

LEVY - (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (noun) The total amount of taxes, special assessments, or service charges imposed by a government.

LIABILITIES - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

LONG-TERM DEBT - Debt with a maturity of more than one year after the date of issuance.

MAINTENANCE - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

MGD - Million gallons per day (water treatment).

MACHINERY & EQUIPMENT - Tangible property of more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

MILL LEVY - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

MUNICIPAL BOND - A bond issued by a local government.

NET ASSETS - See Fund Equity.

NET CITY BUDGET - Total Town operating and capital budget net of transfers among funds and contingencies.

NET INCOME - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

OBJECT - As used in expense classification, this term applies to the article purchased or the service obtained (as distinguished from the results obtained from expenses). Examples are personal services, contractual services, materials, and supplies.

OBLIGATIONS - Amounts which a government may be required legally to meet out of its resources. They include not only actual liabilities, but also unliquidated encumbrances.

OPERATING BUDGET - A comprehensive plan, expressed in financial terms, by which an operating program is funded for a single fiscal year. It includes estimates of a) the services, activities and sub-activities comprising the City's operation; b) the resultant expense requirements; and c) the resources available for their support.

OPERATING EXPENSE - Those costs other than expenses for salaries, wages, and fixed assets which are necessary to support the primary services of the organization. For example, telephone charges, printing and motor pool charges, and office supplies are operating expenses.

OPERATING GRANTS - Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

OPERATING INCOME - The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

ORDINANCE - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually required ordinances.

OTHER FINANCING USES - Governmental fund operating transfers-out and the amount of refunding bond proceeds deposited with an escrow agent. Such amounts are classified separately from expenditures.

OVERHEAD - Those elements of cost necessary in the production of an article of the performance of a service which is of such a nature that the amount applicable to the product or service cannot be determined accurately or readily. Usually they relate to those objects of expense which do not become an integral part of the finished product or service such as rent, heat, light, supplies, management, supervision, etc.

PETTY CASH - A sum of money set aside on an imprest basis for the purpose of making change or paying small obligations for which the issuance of a formal voucher and check would be too expensive and time-consuming. Petty Cash accounts are sometimes referred to as a petty cash “funds.” However, they are not “funds” in the sense of governmental accounting’s seven fund types. Petty cash accounts should be reported as assets of the fund of ownership.

PPM – Parts per million (water treatment).

PROJECTION - Estimation of future revenues and expenses based on past trends, current economic conditions and financial forecasts.

PROPERTY TAX - Annual charge to owners of real property, based on assessed valuation and the mill levy.

PROPRIETARY FUNDS – Accounting fund types that are used to account for a government’s business-type activities (i.e. activities that receive a significant portion of their funding through user charges).

PURCHASE ORDER - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

REFUNDING BONDS - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

REIMBURSEMENTS - (1) Repayments of amounts remitted on behalf of another party. (2) Interfund transactions which constitute reimbursements of a fund for expenses or expenses initially made from it which are properly applicable to another fund - e.g. an expense properly chargeable to a Special Revenue Fund was initially made from the General Fund, which is subsequently reimbursed. They are recorded as expense or expenses (as appropriate) in the reimbursing fund as reductions of the expense or expense in the fund that is reimbursed.

RESERVE - Funds set aside in the current and past years for the purpose of paying for capital needs, providing for obligations and liabilities, and meeting emergency needs.

RESERVE FOR DEBT SERVICE - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

RESERVE FOR ENCUMBRANCES - An account used to segregate a portion of fund balance for expense upon vendor performance.

RESOLUTION - An order of a legislative body requiring less legal formality than an ordinance or statute. See ORDINANCE.

RESTRICTED ASSETS - Monies or other resources, the use of which is restricted by legal, policy or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted “funds” but such terminology is not preferred.

RETAINED EARNINGS - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

REVENUE BONDS - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Funds. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

REVENUES - (1) Increases in governmental fund type net current assets from other than expense refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Also, operating transfers-in are classified separately from revenues.

RISK MANAGEMENT - Establishment of a sum of money sufficient to pay anticipated claims. Used as a planning process to control costs and coverage in lieu of paying premiums to insurance companies.

SERIAL BONDS - Bonds whose principal is repaid in periodic installments over the life of the issue.

SMD – Acronym for "Superior Metropolitan District."

SMID – Acronym for "Superior/McCaslin Interchange Metropolitan District."

SPECIAL ASSESSMENT - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

SPECIAL ASSESSMENT FUND - A fund used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

SPECIAL DISTRICT - An independent unit of local government organized to perform a single governmental function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes; however, certain types of special districts are entirely dependent upon enterprise earnings and cannot impose taxes. Examples of special districts are water and sewer districts, flood control districts, fire protection districts, and metropolitan districts.

SPECIAL REVENUE FUND - A fund used to account for the proceeds of special revenue sources that are legally restricted to expenditure for specified purposes.

STATEMENT OF REVENUES AND EXPENSES - The basis financial statement which is the governmental fund and Expendable Trust Fund GAAP operating statement. It presents increases (revenue and other financing sources) and decreases (expenses and other financing uses) in an entity's net current assets.

SUPPLEMENTAL APPROPRIATION - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

SUPERIOR URBAN RENEWAL AUTHORITY (SURA) – The Superior Urban Renewal Authority (SURA) includes land located in the northern portion of the Town of Superior bordering US 36. This Authority is also a legally separate entity of the Town but the Town Board currently serves as the officers of the Authority. The SURA area includes land for a major retail center (Superior Marketplace) and a mixed use development (Superior Town Center). The revenue generated in the SURA area is used in part to pay for the debt incurred in building public improvements within the SURA boundaries.

TABOR – Acronym for “Taxpayers Bill of Rights,” Article X, Section 20 of the Colorado Constitution.

TAX CERTIFICATE - A certificate issued by a government as evidence of the conditional transfer of title to tax-delinquent property from the original owner to the holder of the certificate. If the owner does not pay the amount of the tax arrearage and other charges required by law during the specified period of redemption, the holder can foreclose to obtain title. Also called tax sale certificate and tax lien certificate in some jurisdictions. See TAX DEED.

TAX DEED- A written instrument by which title to property sold for taxes is transferred unconditionally to the purchaser. A tax deed issued upon foreclosure of the tax lien is obtained by the purchaser at the tax sale. The tax lien cannot be foreclosed until the expiration of the period during which the owner may redeem the property by paying the delinquent taxes and other charges. See TAX CERTIFICATE.

TAX LEVY ORDINANCE- An ordinance by means of which taxes are levied.

TAXES- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TERM BONDS- Bonds that mature, in total, on one date.

UNEXPENDED APPROPRIATION- That portion of an appropriation not yet expended.

USER FEE- Charge to the benefiting party for the direct receipt of a public service.

UTILITY FUND- See ENTERPRISE FUND.

VOUCHER- A written document which evidences the propriety of transactions and usually indicates the accounts in which they are to be recorded.

WORKING CAPITAL- The amount of current assets that exceeds current liabilities.

YIELD- See EFFECTIVE INTEREST RATE.